

Charity registration number 1061681

Company registration number 3340029 (England and Wales)

AGE UK HOUNSLOW
(A Company Limited by Guarantee)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

AGE UK HOUNSLOW

(A Company Limited by Guarantee)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M Downes Mr O Segal Mr G Reynolds Ms V Karania
Charity number	1061681
Company number	3340029
Registered office	Southville Community Centre Southville Road Feltham TW14 8AP
Auditor	Feltons 1 The Green Richmond Surrey TW9 1PL
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4TA

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AGE UK HOUNSLOW

(A Company Limited by Guarantee)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

Summary

The content of last year's report summarised many of the challenges faced by A UK H and detailed the services and solutions we offered in response to the situation facing everyone as we emerged from the immediate effects of COVID and lockdown. In this year, recovery and return to normality has been further hit by the cost-of-living crisis.

Our CEO's Weekly reports have detailed our responses to these diverse, negative, factors- it has been a see saw situation. We continue to offer our telephone befriending service currently supporting 1,000+ people but to this we have added: Provision of Meals; Cupboard Food and cleaning material supply; activities at SCC (and beyond); Information and advice and companionship for people who had spent too long in isolation- returning to us having not had enough exercise increasingly less money in their pocket and decreased well-being. Sometimes our attendance figures drop- adverse COVID updates or simple inability to pay for an activity session. Alongside this we continue to receive Befriending referrals for people still anxious about social mixing or too frail to leave their house.

Tribute must be paid to our staff and volunteers who have demonstrated their commitment and flexibility towards resolving these challenges and ensuring positive things happened. Our Activity Planner (as I write in its 29th version!) underlines the sheer scope variety and relevance to all that we provide. (NB Activity detail has not been provided as part of this report as the current version is always accessible via our website. What is not explicit is the need for staff to move from one activity to another ensuring that they are well publicised, organised and delivered seamlessly whilst at the same time facing the constant pressures of monitoring and accountability- not only to the people we serve but to our supporters and funders.

Funding, in these times, has taken on another face. Funding bodies have become more flexible and reactive to current issues, but the majority only offer short term support- this presents a challenge to our delivery of ongoing services and our longer-term sustainability. By the end of this financial year our grant income looked better than previous years but with only 2 funders committed towards multi -year support there is increased concern. Within the above funding caveats, we have been supported by LBH and grants via A UK plus other funders for issues emerging from post COVID and Economic/ Fuel Crisis, but we do look forward to longer term financial commitment. We are often praised for our decision to create an 'all ages' community centre – even an Anchor Organisation in the heart of a deprived locality- but praise does need to be translated into financial support (Promises and Piecrusts etc.). We have been disappointed by the Clinical Commissioning Group's inability to support us- previously they funded us to conduct a wide range of research and we have gathered a considerable amount of data about people's health conditions and developed proposals for future health related support. Frustratingly after a protracted series of discussions this has not attracted CCG interest. Nevertheless, we continue to support the strengthening of Patient Participation Groups across the 13 local GP Practices.

Looking forward

At our Centre we continue to provide a wide variety of much needed programmes of support, social interaction and information and advice. In the period April – September 2022 not counting casual visitors (who often fill our dining area to capacity) we recorded 9,004 attendances. Through our Lottery funded outreach work we also increasingly offer support for activities at other mini- hubs across Feltham, Bedfont and Hanworth. We would like to extend this work across other disadvantaged and deprived areas of the Borough and ensure that we can extend Older Peoples Services in other locations. We have made some progress in this direction but with additional capacity i.e. resources we could do even more.

Staffing

I have already expressed my high regard and appreciation for all that our staff and volunteers have done over the past year- A UK Hounslow would not be held in such high regard by so many people and organisations if it were not for their efforts- often above and beyond their job description and paid hours.

Especially I would like to record special recognition for Beverley, our CEO. Beverley will be leaving us in the near future for pastures anew – this will be a great change for A UK Hounslow, and we will do everything within our powers and resources made available to us to build upon the Vision, Dedication and Skills that she has given to make it the amazing organisation it is today. Thank you, Beverley!

AGE UK HOUNSLOW

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TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

Aims and Objectives

The Charity delivers activities in the London Borough of Hounslow to promote the relief of elderly people. In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Financial Review

The Trustees have re-visited our finances regularly ensuring we are fully compliant with the requirements of the organisation and to best meet the needs of our members and non-members throughout Hounslow. This year ended with a balance of £62,588 (2022: £115,404) which means that there is no improvement on the previous year although still accurately reflecting the struggles in funding. The total unrestricted reserve in deficit is £378,992 (2022 : £171,706) whereas total restricted reserve in surplus is £441,580 (2022 : £287,110).

Reserves Policy

Age UK Hounslow has found it difficult in the past 12 months to meet the Charity Commission recommendations on levels of reserves - there was no improvement in current year in comparison with the previous year as is evident from the financial review but we aim to increase our reserves position in the coming 12 months.

Acknowledgements

Not forgetting my fellow trustees, thank you everyone who has contributed towards our successes, and thank you members for your trust and support for all that we try to do.

Structure, governance and management

AGE UK Hounslow is governed by its memorandum and articles of association and constitutes a charitable company, limited by guarantee and was registered with the Charity Commission for England and Wales on 7 April 1993. Registered Charity Number: 1061681 and Registered Company Number: 3340029.

In the event of the charity being wound up, the liability of the Trustees is limited to a payment not exceeding one pound, as stated in the dissolution clause of the Memorandum and Articles of Association adopted on 25 March 1993 and amended by special resolution dated 22 October 2008. The number of Trustees shall never be less than three. The person elected as Chair to the Board may serve for three years from the date of their election and are eligible for re-election, save that the Chair may serve for a maximum of six consecutive years. None of the Trustees may receive any remuneration from the charity but can claim reasonable expenses.

The Trustees, who served during the year and to date, and who are also directors for the purpose of company law, were:

Malcolm Downes (Chair)

Godfrey Freemantle (resigned on 13 March 2023)

Oliver Segal

Grahame Reynolds

Vinai Karamia

All Trustees are recruited via Age UK Head Office, NCVO advertising, Age UK Hounslow advertising and website, and engagement with relevant partners. Malcolm Downes, the Chair of Trustees, along with the CEO, interview prospective candidates. A Skills Audit is performed and relevant experienced Trustees lead on specific areas of their skills. Trustee Induction takes place. Trustee Job Specifications are provided to each Trustee. Chair of Trustees convenes each meeting. Trustees hold regular full Board Meetings with quorum present, minutes taken and actions dictated and followed up. Sub Groups are formed as required reporting to the Full Board. All salary decisions are made by the Board of Trustees. Key Management Salary decisions taken on board with information from Age UK, other VS organisations and market trends. Salaries are reviewed annually.

Risk Management

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

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TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

Statement of Trustees' responsibilities

The Trustees, who are also the directors of Age UK Hounslow for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

This report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

The Trustees' report was approved by the Board of Trustees.


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Mr M Downes

Dated:14/01/2024

AGE UK HOUNSLOW

(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF AGE UK HOUNSLOW

Opinion

We have audited the financial statements of Age UK Hounslow (the 'Charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty related to going concern

We would like to draw your attention to note 1.2 and the balance sheet where the General unrestricted funds are negative and supported by the restricted funds. The projection for the coming years is upbeat and the Trustees are hopeful that the unrestricted funds position will improve. Our audit opinion is not modified in respect of this matter.

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Our evaluation of the Trustees' assessment of the charitable company's ability to continue to adopt the going concern basis of accounting included review of cash flow forecasts and discussions with the trustees with regards to their plans for the charity.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF AGE UK HOUNSLOW

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF AGE UK HOUNSLOW

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach was as follows:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the entity.

We communicated identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit. We examined and discussed with management any known or suspected instances of fraud or non-compliance with laws and regulations.

We assessed the risks of material misstatement in respect of fraud as follows:

The audit team discussed whether there were any areas that were susceptible to misstatement as part of their fraud discussion.

In addressing the risk of management override of controls, we tested the appropriateness of journal entries with a focus on large or unusual transactions based on criteria determined using our knowledge of the organisation and industry. We also challenged assumptions and judgements made.

We incorporated an element of unpredictability in the selection of the nature, timing and extent of our audit procedures.

Based on the results of our risk assessment we designed our audit procedures to identify and to address material misstatements in relation to fraud, including bribery and non compliance

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

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INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF AGE UK HOUNSLOW

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Richard Rhodes (Senior Statutory Auditor)
for and on behalf of Feltons

Chartered Accountants
Statutory Auditor

Dated: 30/1/24

1 The Green
Richmond
Surrey
TW9 1PL

AGE UK HOUNSLOW

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STATEMENT OF FINANCIAL ACTIVITIES**INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income from:					
Income from charitable activities	3	180,169	181,210	361,379	337,266
Other trading activities	2	35,415	-	35,415	17,744
Total Income		215,584	181,210	396,794	355,010
Expenditure on:					
Charitable activities	4	422,870	26,740	449,610	333,357
Net (expenditure)/Income for the year/ Net movement in funds		(207,286)	154,470	(52,816)	21,653
Fund balances at 1 April 2022		(171,706)	287,110	115,404	93,751
Fund balances at 31 March 2023		(378,992)	441,580	62,588	115,404

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

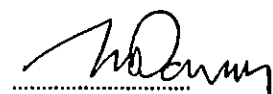
The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

AGE UK HOUNSLOW
(A Company Limited by Guarantee)
BALANCE SHEET
AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	7		54,943		62,784
Current assets					
Debtors	8	64,180		59,446	
Cash at bank and in hand		96,615		48,770	
		<u>160,795</u>		<u>108,216</u>	
Creditors: amounts falling due within one year	9	(153,150)		(55,596)	
Net current assets			7,645		52,620
Total assets less current liabilities			<u>62,588</u>		<u>115,404</u>
Income funds					
Restricted funds	13	441,580		287,110	
Unrestricted funds		(378,992)		(171,706)	
		<u>62,588</u>		<u>115,404</u>	

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved by the board of Trustees and authorised for issue on 14/1/2024 and are signed on its behalf by:



Mr M Downes
Chair of Board of Trustees

Company Registration No. 3340029

AGE UK HOUNSLOW

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Age UK Hounslow is a charitable company limited by guarantee incorporated in England and Wales. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per trustee member. The address of the registered office is given on the legal and administrative information page. The nature of the charity's operations and principal activities are to provide useful services, information and advice, support and activities to older people.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. This is despite a difficult past few years and the utilisation of significant reserves to continue to provide the ongoing charitable activities. The charitable company has produced a deficit of £52,816 for the year. Funding for the year 23/24 remains uncertain because of the effects of the pandemic, but the trustees and CEO are optimistic that position will improve because of the reasons documented below.

Recent engagements with Commissioners at LBH have been favourable with a pilot scheme for work in a Sheltered Accommodation Scheme being funded by the LBH (£15,000), with an additional bid being considered to extend this for a further £23,000.

The substantial funding from Reaching Communities to support our Outreach in this area (Approx £180,000 over the next 3 years) is a major factor in us retaining this position and receiving additional support from the Council. We are already in discussion with them about extending this Outreach to the other less advantaged areas of Hounslow.

As there are current uncertainties surrounding levels of central government funding for Local Authorities, we have appointed a part time fundraiser to augment our funding income. We are confident that this approach, especially embracing the need for collaborative bids and receiving additional ongoing advice and support from other bodies will put us in a good position post pandemic and significantly address the ongoing challenges of the Cost of Living faced by our beneficiaries and partner organisations offering support.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is more likely than not that income will be received. Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is more likely than not. If the amount is not known, the legacy is treated as a contingent asset.

Assets for distribution are recognised only when distributed. Assets given for use by the Charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

1.5 Expenditure

Expenditure is accounted for on an accruals basis, inclusive of VAT which cannot be recovered. Charitable Activities includes those costs which meet the objectives of the charitable company by relating directly to the advancement, support and education of religious and charitable groups. Governance costs are those incurred in meeting the statutory requirements of running the charitable company.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	10 - 33% Straight Line
Fixtures and fittings	10 - 33% Straight Line
Computers and equipment	10 - 33% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Debtors & Prepayments

Debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.9 Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.10 Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Non-charitable trading activities	26,269	14,070
Fundraising events	9,146	3,674
	<u> </u>	<u> </u>
Other trading activities	35,415	17,744
	<u> </u>	<u> </u>

All income generated from other trading activities is considered unrestricted for both 2022 and 2023.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**FOR THE YEAR ENDED 31 MARCH 2023****3 Income from charitable activities**

	2023 £	2022 £
Grants - Hounslow Council	70,000	69,281
Clients Activities	102,686	73,624
Other Grants	188,693	194,361
	<u>361,379</u>	<u>337,266</u>
Analysis by fund		
Unrestricted funds	180,169	205,923
Restricted funds	181,210	131,343
	<u>361,379</u>	<u>337,266</u>

4 Charitable activities

	Total 2023 £	Total 2022 £
Staff costs	292,964	218,033
Depreciation	14,778	14,041
Expenditure on client activities	74,619	47,297
Printing, Postage & Stationery	9,925	9,175
IT & Telephone	4,878	4,895
Accounting & Professional fees	7,778	8,501
Insurance	1,319	1,214
Misc Expenses	1,016	1,435
Bank Charges	110	453
Auditor's remuneration	6,672	6,354
Auditor's remuneration for non audit services	1,668	1,590
Staff welfare	1,400	-
Repairs and renewals	3,553	12,547
Legal and professional fees	2,638	2,898
Rent and rates on main building	26,292	4,924
	<u>449,610</u>	<u>333,357</u>
Analysis by fund		
Unrestricted funds	422,870	313,906
Restricted funds	26,740	19,451
	<u>449,610</u>	<u>333,357</u>

AGE UK HOUNSLOW

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

Two (2022: Two) employees were considered key management in the year and together received remuneration totalling £90,719 (2022: £81,573).

6 Employees

Number of employees

The average monthly number employees during the year was:

	2023 Number	2022 Number
Day Care and Development Project Services	2	2
Management and Administration	9	8
	<u>11</u>	<u>10</u>

Employment costs

	2023 £	2022 £
Wages and salaries	266,134	199,495
Social security costs	19,941	13,405
Other pension costs	6,889	5,133
	<u>292,964</u>	<u>218,033</u>

No employee had emoluments in excess of £60,000 per annum in this year or the previous year. No remuneration was paid to any member of the Board of Trustees, who were all volunteers.

AGE UK HOUNSLOW

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**FOR THE YEAR ENDED 31 MARCH 2023****7 Tangible fixed assets**

	Plant and equipment £	Fixtures and fittings £	Computer equipment £	Total £
Cost				
At 1 April 2022	4,961	100,837	36,373	142,171
Additions	-	5,341	1,596	6,937
At 31 March 2023	4,961	106,178	37,969	149,108
Depreciation and impairment				
At 1 April 2022	3,847	48,955	26,585	79,387
Depreciation charged in the year	663	9,759	4,356	14,778
At 31 March 2023	4,510	58,714	30,941	94,165
Carrying amount				
At 31 March 2023	451	47,464	7,028	54,943
At 31 March 2022	1,114	51,882	9,788	62,784

8 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	18,475	25,032
Prepayments and accrued income	45,705	34,414
	64,180	59,446

9 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	-	(137)
Deferred Income (Note 11)	21,163	36,065
Trade creditors	14,462	3,068
Other creditors	109,185	888
Accruals	8,340	15,712
	153,150	55,596

AGE UK HOUNSLOW

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

10 Pension

The Charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £1,684 (2022 - £888). Contributions totalling £6,889 (2022 - £5,133) were payable to the fund at the balance sheet date and are included in other creditors. All pension costs are allocated against unrestricted funds.

11 Deferred income

Deferred income is included in the financial statements as follows:

	2023	2022
	£	£
Deferred Income	21,163	36,065

The movement of deferred income, which relates to income received this year for services not yet carried out, in the year was £14,902 (2022: £19,327).

Movement during the year in detail:	£
Deferred income created during the year	207,269
Deferred income released during the year	<u>(192,367)</u>
Net movement of deferred income	14,902

12 Operating lease commitments

	2023	2022
	£	£
Future minimum lease payments due under operating leases for land & building:		
Within one year	32,000	32,000
Within two and five years	68,000	68,000
In over five years	6,000	6,000

AGE UK HOUNSLOW

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**FOR THE YEAR ENDED 31 MARCH 2023****13 Restricted funds**

	Balance at 1 April 2022	Movement in funds		Balance at 31 March 2023
		Income	Expenditure	
	£	£	£	£
LBH	96,440	101,210	-	197,650
Vintage Club	143,217	70,000	(26,740)	186,477
Other Restricted Grants	47,453	10,000	-	57,453
	<u>287,110</u>	<u>181,210</u>	<u>(26,740)</u>	<u>441,580</u>

LBH - London Borough of Hounslow supports Age UK Hounslow in various different projects. The purpose of these grants are for a day service, dementia care and more recently, refurbishment of our new premises.

Vintage Club - The purpose of this grant is to develop the site and account for any additional Vintage Club costs. Moved from Sandbanks in March 2018, it is now The Vintage Club inside the SCC building.

Other - Other grants include grants from providers such as Tesco, Morrisons, Euroclear and various other providers which support Age UK Hounslow. These grants are restricted for specific purposes or projects, which is determined by the provider.

14 Analysis of net assets between funds

	General Funds	Restricted Funds	Total General Funds		Restricted Funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Fund balances at 31 March 2023 are represented by:						
Tangible assets	45,820	9,123	54,943	51,922	10,862	62,784
Current assets/(liabilities)	(424,812)	432,457	7,645	(223,628)	276,248	52,620
	<u>(378,992)</u>	<u>441,580</u>	<u>62,588</u>	<u>(171,706)</u>	<u>287,110</u>	<u>115,404</u>

15 Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charity at 31 March 2023.