

AGE UK HOUNSLOW

England & Wales · Charity number 1061681

Details

Other names	AGE CONCERN HOUNSLOW, AGE CONCERN HOUNSLOW BOROUGH
Status	Registered
Legal form	Charitable company
Company number	03340029
Registered	1997-04-07
Register	View on the Charity Commission register

Contact

Address	Age UK Hounslow Southville Community Centre Southville Road Feltham TW14 8AP
Phone	02085606969
Email	beverley.fyfe@AGEUKHOUNSLOW.ORG.UK
Website	www.ageuk.org.uk/hounslow

Activities

Objects: TO PROMOTE THE RELIEF OF ELDERLY PEOPLE IN ANY MANNER WHICH NOW OR HEREAFTER MAY BE DEEMED BY LAW TO BE CHARITABLE IN AND AROUND HOUNSLOW

Activities: THE CHARITABLE OBJECTS ARE TO "PROMOTE THE WELFARE OF ELDERLY PEOPLE IN ANY MANNER WHICH NOW OR HEREAFTER MAY BE DEEMED BY LAW TO BE CHARITABLE WITHIN THE LONDON BOROUGH OF HOUNSLOW REGARDLESS OF ETHNIC ORIGIN, GENDER, MARITAL STATUS, DISABILITY, SEXUAL ORIENTATION OR RELIGIOUS BELIEF."

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Other Charitable Purposes
- **Who:** Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** IN AND AROUND HOUNSLOW
- Hounslow

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	-	-	-	-
2024-03-31	£403,741	£415,627	-	-
2023-03-31	£396,794	£449,610	-	-
2022-03-31	£355,010	£333,357	-	-
2021-03-31	£344,378	£238,715	-	-
2020-03-31	£369,384	£351,995	-	-

Trustees

Name	Role	Appointed
BALBIR SINGH PHULL		2026-05-19
Graham Reynolds		2015-09-23
Oliver Segal KC		2015-03-30
Vinal Karania		2021-09-01

Accounts

Charity registration number 1061681

Company registration number 3340029 (England and Wales)

AGE UK HOUNSLOW
(A Company Limited by Guarantee)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

AGE UK HOUNSLOW

(A Company Limited by Guarantee)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr O Segal Mr G Reynolds Mr V Karania
Charity number	1061681
Company number	3340029
Registered office	Southville Community Centre Southville Road Feltham TW14 8AP
Website	www.ageuk.org.uk/hounslow
Auditor	Feltons 1 The Green Richmond Surrey TW9 1PL
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4TA

AGE UK HOUNSLOW
(A Company Limited by Guarantee)
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AGE UK HOUNSLOW

(A Company Limited by Guarantee)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Summary

The content of last year's report summarised many of the challenges faced by A UK H and detailed the services and solutions we offered in response to the situation facing everyone as we emerged from the immediate effects of COVID and lockdown. In this year, recovery and return to normality has been further hit by the cost-of-living crisis.

Our CEO's Weekly reports have detailed our responses to these diverse, negative, factors- it has been a see saw situation. We continue to offer our telephone befriending service currently supporting 1,000+ people but to this we have added: Provision of Meals; Cupboard Food and cleaning material supply; activities at SCC (and beyond); Information and advice and companionship for people who had spent too long in isolation- returning to us having not had enough exercise increasingly less money in their pocket and decreased well-being. Sometimes our attendance figures drop- adverse COVID updates or simple inability to pay for an activity session. Alongside this we continue to receive Befriending referrals for people still anxious about social mixing or too frail to leave their house.

Tribute must be paid to our staff and volunteers who have demonstrated their commitment and flexibility towards resolving these challenges and ensuring positive things happened. Our Activity Planner (as I write in its 29th version!) underlines the sheer scope variety and relevance to all that we provide. [NB Activity detail has not been provided as part of this report as the current version is always accessible via our website. What is not explicit is the need for staff to move from one activity to another ensuring that they are well publicised, organised and delivered seamlessly whilst at the same time facing the constant pressures of monitoring and accountability- not only to the people we serve but to our supporters and funders.

Funding, in these times, has taken on another face. Funding bodies have become more flexible and reactive to current issues, but the majority only offer short term support- this presents a challenge to our delivery of ongoing services and our longer-term sustainability. By the end of this financial year our grant income looked better than previous years but with only 2 funders committed towards multi -year support there is increased concern. Within the above funding caveats, we have been supported by LBH and grants via A UK plus other funders for issues emerging from post COVID and Economic/ Fuel Crisis, but we do look forward to longer term financial commitment. We are often praised for our decision to create an 'all ages' community centre – even an Anchor Organisation in the heart of a deprived locality- but praise does need to be translated into financial support (Promises and Piecrusts etc.). We have been disappointed by the Clinical Commissioning Group's inability to support us- previously they funded us to conduct a wide range of research and we have gathered a considerable amount of data about people's health conditions and developed proposals for future health related support. Frustratingly after a protracted series of discussions this has not attracted CCG interest. Nevertheless, we continue to support the strengthening of Patient Participation Groups across the 13 local GP Practices.

Looking forward

At our Centre we continue to provide a wide variety of much needed programmes of support, social interaction and information and advice. In the period April – September 2022 not counting casual visitors (who often fill our dining area to capacity) we recorded 9,004 attendances. Through our Lottery funded outreach work we also increasingly offer support for activities at other mini- hubs across Feltham, Bedfont and Hanworth. We would like to extend this work across other disadvantaged and deprived areas of the Borough and ensure that we can extend Older Peoples Services in other locations. We have made some progress in this direction but with additional capacity i.e. resources we could do even more.

Staffing

I have already expressed my high regard and appreciation for all that our staff and volunteers have done over the past year- A UK Hounslow would not be held in such high regard by so many people and organisations if it were not for their efforts- often above and beyond their job description and paid hours.

AGE UK HOUNSLOW

(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

Especially I would like to record special recognition for Beverley, our CEO. Beverley will be leaving us in the near future for pastures anew – this will be a great change for A UK Hounslow, and we will do everything within our powers and resources made available to us to build upon the Vision, Dedication and Skills that she has given to make it the amazing organisation it is today. Thank you, Beverley!

Aims and Objectives

The Charity delivers activities in the London Borough of Hounslow to promote the relief of elderly people. In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Financial Review

The statement of Financial Activities showed a net deficits for the year of £11,886 (2023 – £52,816) and total reserves stand at £50,702 (2023: £62,588) which shows there is positive improvement on the previous year as the charity has managed to control its costs which has resulted in reduction of deficits during the year compared to previous year. As in the current year, the trustees has taken steps to reduce the deficits further in the foreseeable future.

The principal funding sources are shown under notes 3 and 4 and comprise a mix of statutory funding, grants from charitable trusts and commercial organization's and income generated from renting out space.

Reserves Policy

The Trustees consider it prudent to maintain an adequate balance of unrestricted funds to cover the Charity's contractual commitments and ideally would like these to be at a minimum level of 3 months expenditure. As at the year end, financial statements showed total unrestricted reserves of £41,324 (2023 : £62,588) and total restricted reserves of £9,378 (2023 : £Nil). The unrestricted funds not designated or invested in tangible fixed assets held by the charity are in deficits of £1,223 (2023 - surplus £7,645).

For the purposes of short and medium term financial management, the trustees are closely monitoring the management for working capital and its position is in line with their policy of building free resources sufficient to fund ongoing unrestricted expenditure.

Acknowledgements

Not forgetting my fellow trustees, thank you everyone who has contributed towards our successes, and thank you members for your trust and support for all that we try to do.

AGE UK HOUNSLOW

(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

AGE UK Hounslow is governed by its memorandum and articles of association and constitutes a charitable company, limited by guarantee and was registered with the Charity Commission for England and Wales on 7 April 1993. Registered Charity Number: 1061681 and Registered Company Number: 3340029.

In the event of the charity being wound up, the liability of the Trustees is limited to a payment not exceeding one pound, as stated in the dissolution clause of the Memorandum and Articles of Association adopted on 25 March 1993 and amended by special resolution dated 22 October 2008. The number of Trustees shall never be less than three. The person elected as Chair to the Board may serve for three years from the date of their election and are eligible for re-election, save that the Chair may serve for a maximum of six consecutive years. None of the Trustees may receive any remuneration from the charity but can claim reasonable expenses.

The Trustees, who served during the year and to date, and who are also directors for the purpose of company law, were:

Malcolm Downes (resigned on 17th October 2024)

Oliver Segal (Chair from April 2024)

Grahame Reynolds

Vinal Karania

All Trustees are recruited via Age UK Head Office, NCVO advertising, Age UK Hounslow advertising and website, and engagement with relevant partners. Malcolm Downes, the Chair of Trustees, along with the CEO, interview prospective candidates. A Skills Audit is performed and relevant experienced Trustees lead on specific areas of their skills. Trustee Induction takes place. Trustee Job Specifications are provided to each Trustee. Chair of Trustees convenes each meeting. Trustees hold regular full Board Meetings with quorum present, minutes taken and actions dictated and followed up. Sub Groups are formed as required reporting to the Full Board. All salary decisions are made by the Board of Trustees. Key Management Salary decisions taken on board with information from Age UK, other VS organisations and market trends. Salaries are reviewed annually.

Risk Management

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

AGE UK HOUNSLOW

(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

Statement of Trustees' responsibilities

The Trustees, who are also the directors of Age UK Hounslow for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

Auditor

In accordance with the company's articles, a resolution proposing that Feltons, Chartered Accountants & Statutory Auditor be reappointed as auditor of the company will be put at a General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The Trustees' report was approved by the Board of Trustees.

Mr O Segal

Dated: 22 May 2025

AGE UK HOUNSLOW

(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF AGE UK HOUNSLOW

Opinion

We have audited the financial statements of Age UK Hounslow (the 'Charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

AGE UK HOUNSLOW

(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF AGE UK HOUNSLOW

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement set out on page 8, the trustees' (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees' determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees' are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees' either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

AGE UK HOUNSLOW

(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF AGE UK HOUNSLOW

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates, and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We discussed with the Directors the policies and procedures in place regarding compliance with laws and regulations. We discussed amongst the audit team the identified laws and regulations, and remained alert to any indications of non-compliance.

During the audit we focussed on laws and regulations which could reasonably be expected to give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006, UK tax legislation, Charity Act 2011, SORP 2019. Our tests included agreeing the financial statement disclosures to underlying supporting documentation and enquiries with management.

Our procedures in relation to fraud included but were not limited to: inquires of management whether they have any knowledge of any actual, suspected or alleged fraud, and discussions amongst the audit team regarding risk of fraud such as opportunities for fraudulent manipulation of financial statements. We determined that the principal risks related to posting manual journal entries to manipulate financial performance and management bias through judgements in accounting estimates. We also addressed the risk of management override of internal controls, including testing journals and appropriateness of other entries in the nominal ledger; reviewing transactions around the end of the reporting period; and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Richard Rhodes (Senior Statutory Auditor)

for and on behalf of Feltons

Chartered Accountants

Statutory Auditor

Dated:

1 The Green

Richmond

Surrey

TW9 1PL

AGE UK HOUNSLOW

(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES

INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £ Restated
Income from:					
Income from charitable activities	4	102,227	232,047	334,274	361,379
Other trading activities	3	69,467	-	69,467	35,415
Total income		171,694	232,047	403,741	396,794
Expenditure on:					
Charitable activities	5	181,410	234,217	415,627	449,610
Net outgoing resources before transfers		(9,716)	(2,170)	(11,886)	(52,816)
Gross transfers between funds		(11,548)	11,548	-	-
Net (expenditure)/income for the year/ Net movement in funds		(21,264)	9,378	(11,886)	(52,816)
Fund balances at 1 April 2023		62,588	-	62,588	115,404
Fund balances at 31 March 2024		41,324	9,378	50,702	62,588

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

AGE UK HOUNSLOW
(A Company Limited by Guarantee)
BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£ Restated
Fixed assets					
Tangible assets	9		42,547		54,943
Current assets					
Debtors	10	53,643		64,180	
Cash at bank and in hand		32,625		96,615	
		86,268		160,795	
Creditors: amounts falling due within one year	11	(78,113)		(153,150)	
Net current assets			8,155		7,645
Total assets less current liabilities			50,702		62,588
Income funds					
Restricted funds	16		9,378		-
Unrestricted funds			41,324		62,588
			50,702		62,588

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved by the board of Trustees and authorised for issue on 22 May 2025 and are signed on its behalf by:

Mr O Segal
Chair of Board of Trustees

Company Registration No. 3340029

AGE UK HOUNSLOW

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Age UK Hounslow is a charitable company limited by guarantee incorporated in England and Wales. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per trustee member. The address of the registered office is given on the legal and administrative information page. The nature of the charity's operations and principal activities are to provide useful services, information and advice, support and activities to older people.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. This is despite a difficulties in past few years and the utilisation of significant reserves to continue to provide the ongoing charitable activities. The charitable company has incurred a deficit of £11,886 for the year. Funding for the year 24/25 remains uncertain but the trustees are optimistic that position will improve because of the reasons documented below.

Based on previous years, the Charity has regularly secured around £161k every year and this year trustees are confident to receive a similar amount from various funders including LBH and the funding from Reaching Communities to support our Outreach in this area (Approx £130,000 over the next 2 years) is a major factor in us retaining this position and receiving additional support from the Council. We are already in discussion with them about extending this Outreach to the other less advantaged areas of Hounslow.

As there are current uncertainties surrounding levels of central government funding for Local Authorities, our part time fundraiser actively engage to improve our funding income. We are confident that the approach of embracing the need for collaborative bids and receiving additional ongoing advice and support from other bodies will put us in a good position for foreseeable future and significantly address the ongoing challenges of the Cost of Living faced by our beneficiaries and partner organisations offering support.

As auditors, we examined the after year end receipts and the future cash flows of the charity and after discussion with the Trustees they are of opinion that the charity's financial statements to be prepared on a going concern basis.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

AGE UK HOUNSLOW

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is more likely than not that income will be received. Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is more likely than not. If the amount is not known, the legacy is treated as a contingent asset.

Assets for distribution are recognised only when distributed. Assets given for use by the Charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

1.5 Expenditure

Expenditure is accounted for on an accruals basis, inclusive of VAT which cannot be recovered. Charitable Activities includes those costs which meet the objectives of the charitable company by relating directly to the advancement, support and education of religious and charitable groups. Governance costs are those incurred in meeting the statutory requirements of running the charitable company.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	4 years Straight Line
Fixtures and fittings	10 years Straight Line
Computers and equipment	3 years Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Debtors & Prepayments

Debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

AGE UK HOUNSLOW

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.9 Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes

1.10 Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.11 Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Operating Leases

All leases are operating leases, and rentals are charged to the Statement of Financial Activities on a straight-line basis over the lease duration. No assets are held under hire purchase agreements.

1.14 Pension costs

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

AGE UK HOUNSLOW

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

(i) Useful economic lives of tangible assets

The annual depreciation charge for tangible assets are sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Other trading activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Non-charitable trading activities	51,596	26,269
Fundraising events	17,871	9,146
	<u> </u>	<u> </u>
Other trading activities	69,467	35,415
	<u> </u>	<u> </u>

AGE UK HOUNSLOW

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Income from charitable activities

	2024 £	2023 £ Restated
Grants - Hounslow Council	70,000	70,000
Clients Activities	83,491	102,686
Other Grants	180,783	188,693
	<u>334,274</u>	<u>361,379</u>
Analysis by fund		
Unrestricted funds	102,227	136,004
Restricted funds	232,047	225,375
	<u>334,274</u>	<u>361,379</u>

5 Charitable activities

	Total 2024 £	Total 2023 £ Restated
Staff costs	250,564	292,964
Depreciation	15,085	14,778
Expenditure on client activities	73,452	74,619
Printing, Postage & Stationery	5,097	9,925
IT & Telephone	5,388	4,878
Accounting & Professional fees	10,140	7,778
Insurance	1,534	1,319
Misc Expenses	895	1,016
Food distribution expense	9,364	-
Bank Charges	200	110
Auditor's remuneration	7,440	6,672
Auditor's remuneration for non audit services	1,800	3,068
Staff welfare	1,883	-
Repairs and renewals	2,278	3,553
Legal and professional fees	808	2,638
Rent and rates on main building	29,699	26,292
	<u>415,627</u>	<u>449,610</u>
Analysis by fund		
Unrestricted funds	181,410	224,235
Restricted funds	234,217	225,375
	<u>415,627</u>	<u>449,610</u>

AGE UK HOUNSLOW

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the audit of the charity's financial statements	7,440	6,672
	Depreciation of owned tangible fixed assets	15,085	14,778
		<u> </u>	<u> </u>

7	Trustees
	None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

8 Employees

Number of employees

The average monthly number employees during the year was:

	2024	2023
	Number	Number
Day Care and Development Project Services	2	2
Management and Administration	8	9
	<u> </u>	<u> </u>
	10	11
	<u> </u>	<u> </u>

Employment costs	2024	2023
	£	£
Wages and salaries	229,351	266,134
Social security costs	14,680	19,941
Other pension costs	6,533	6,889
	<u> </u>	<u> </u>
	250,564	292,964
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000 (2023 - none).

The key management personnel of the charity comprise the Chief Officer. The total employee benefits (including employer national insurance and employer pension) of the key management personnel of the charity were £95,683 (2023: £100,834).

AGE UK HOUNSLOW

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**FOR THE YEAR ENDED 31 MARCH 2024****9 Tangible fixed assets**

	Plant and equipment £	Fixtures and fittings £	Computer equipment £	Total £
Cost				
At 1 April 2023	4,961	106,178	37,969	149,108
Additions	-	1,593	1,096	2,689
Disposals	-	-	(240)	(240)
At 31 March 2024	4,961	107,771	38,825	151,557
Depreciation and impairment				
At 1 April 2023	4,510	58,714	30,941	94,165
Depreciation charged in the year	330	10,213	4,542	15,085
Eliminated in respect of disposals	-	-	(240)	(240)
At 31 March 2024	4,840	68,927	35,243	109,010
Carrying amount				
At 31 March 2024	121	38,844	3,582	42,547
At 31 March 2023	451	47,464	7,028	54,943

10 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	22,064	18,475
Prepayments and accrued income	31,579	45,705
	53,643	64,180

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Deferred Income (Note 12)	15,838	21,163
Trade creditors	21,475	14,462
Other creditors	31,800	109,185
Accruals	9,000	8,340
	78,113	153,150

AGE UK HOUNSLOW

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

12 Deferred income

	2024 £	2023 £
Other deferred income	15,838	21,163

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	15,838	21,163
Movements in the year:		
Deferred income at 1 April 2023	21,163	36,065
Released from previous periods	(184,729)	(36,065)
Resources deferred in the year	179,404	21,163
Deferred income at 31 March 2024	15,838	21,163

The deferred income relates to income received this year for services not yet carried out.

13 Pension

The Charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £1,079 (2023 - £1,684). Contributions totalling £(2023 - £6,889) were payable to the fund at the balance sheet date and are included in other creditors. All pension costs are allocated against unrestricted funds.

14 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	6,533	6,889

15 Operating lease commitments

The amounts payable in the forthcoming year in respect of operating leases relating to rent is shown below, analysed according to the expiry date of the leases

	2024 £	2023 £
Within one year	12,000	32,000
Within two and five years	30,000	42,000
	42,000	74,000

AGE UK HOUNSLOW

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Movement of funds

Restricted funds	Balance at 1 April 2022	Movement in funds			Balance at 1 April 2023	Movement in funds			Balance at 31 March 2024
		Income	Expenditure	Transfers		Income	Expenditure	Transfers	
	£	£	£	£	£	£	£	£	£
		Restated	Restated	Restated	Restated				
London Borough of Hounslow	96,440	101,210	(101,210)	(96,440)	-	71,654	(71,654)	-	-
Vintage Club	143,217	70,000	(70,000)	(143,217)	-	70,000	(70,000)	-	-
Other Restricted Grants	47,453	750	(750)	(47,453)	-	2,065	(2,065)	-	-
AGE Uk Cost of Living	-	-	-	-	-	39,444	(39,444)	-	-
Reaching Communities Big Lottery	-	46,953	(46,953)	-	-	36,380	(47,928)	11,548	-
Emanule HSP Fund	-	6,462	(6,462)	-	-	12,504	(3,126)	-	9,378
	287,110	225,375	(225,375)	(287,110)	-	232,047	(234,217)	11,548	9,378
Unrestricted funds	(171,706)	171,419	(224,235)	287,110	62,588	171,694	(181,410)	(11,548)	41,324
Total	115,404	396,794	(449,610)	-	62,588	403,741	(415,627)	-	50,702

AGE UK HOUNSLOW

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Movement of funds

(Continued)

London Borough of Hounslow supports Age UK Hounslow in various different projects. The purpose of these grants are for a day service, dementia care and more recently, refurbishment of our new premises, Telephone Befriending, Emergency packs

Vintage Club - The Vintage Club inside the SCC building. The purpose of this grant is to cover Vintage Club costs such as staff working as support worker and Vintage manager. This also covers costs of mini bus provision.

Other - Other grants include grants from providers such as Tesco, Morrisons, Euroclear and various other providers which support Age UK Hounslow. These grants are restricted for specific purposes or projects, which is determined by the provider.

Reaching Communities Big Lottery - The purpose of the grant is to cover costs of community engagement officer.

AGE UK Cost of Living - The purpose of the grant is to fund towards food and cleaning, consumables, activity costs, transport and management fees.

Emanule HSP Fund - grant was awarded by the historic Emanuel Hospital charity and will help aid thousands of older people struggling with the cost-of-living crisis. This has used to offer information and advice sessions on topics such as claiming benefits, saving energy, eating well on a budget and avoiding scams.

Transfer of opening funds - the opening funds were fully spent on staff costs, food, transport, and day care services in the previous year. Therefore they were transferred to unrestricted funds. Refer note 20 for more detail.

AGE UK HOUNSLOW

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Analysis of net assets between funds

	General Funds	Restricted Funds	Total General Funds		Restricted Funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
				Restated	Restated	Restated
Fund balances at 31 March 2024 are represented by:						
Tangible assets	42,547	-	42,547	54,943	-	54,943
Net current assets	(1,223)	9,378	8,155	7,645		7,645
	<u>41,324</u>	<u>9,378</u>	<u>50,702</u>	<u>62,588</u>	<u>-</u>	<u>62,588</u>

18 Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charity at 31 March 2024.

19 Share capital

The charity is constituted as a company limited by guarantee and does not have a share capital divided by shares.

AGE UK HOUNSLOW

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

20 Prior year adjustments

During the year, the Trustees identified that expenditure relating to restricted grants had, in previous years, been incorrectly allocated to unrestricted funds. All restricted grant income had, in fact, been fully expended in accordance with donor intentions—specifically on staff costs, food, transport, and day care services.

As a result, the opening balance of restricted funds as at 1 April 2022, amounting to £287,110, has been reclassified to unrestricted funds, reflecting that the funds were already utilised for their intended purposes.

The financial statements for the year ended 31 March 2023 have been restated to reflect this correction. This restatement affects the comparative figures presented in the Statement of Financial Activities (SOFA) and in Note 13 – Movement in Funds for the year ended 31 March 2023.

It is important to note that this adjustment has no impact on the overall financial position as reported in the balance sheet as at 31 March 2023.

The restated comparative Statement of Financial Activities for the year ended 31 March 2023 is presented below.

		Unrestricted funds	Restricted funds	Total 2023 As Restated	Total 2022
	Notes	£	£	£	£
Income from:					
Income from charitable activities	4	136,004	225,375	361,379	337,266
Other trading activities	3	35,415	-	35,415	17,744
Total income		171,419	225,375	396,794	355,010
Expenditure on:					
Charitable activities		224,235	225,375	449,610	333,357
Total expenditure		224,235	225,375	449,610	333,357
Net (expenditure)/income for the year/		(52,816)	-	(52,816)	21,653
Net movement in funds		287,110	(287,110)	-	-
Fund Balance at 1 st April 2022		(171,706)	287,110	115,404	93,751
Fund Balance at 31st March 2023		62,588	-	62,588	115,404

21 Ultimate Controlling Party

The charity was under the control of Board of Trustees throughout the year.

Accounts

Charity registration number 1061681

Company registration number 3340029 (England and Wales)

AGE UK HOUNSLOW
(A Company Limited by Guarantee)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

AGE UK HOUNSLOW

(A Company Limited by Guarantee)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M Downes Mr O Segal Mr G Reynolds Ms V Karania
Charity number	1061681
Company number	3340029
Registered office	Southville Community Centre Southville Road Feltham TW14 8AP
Auditor	Feltons 1 The Green Richmond Surrey TW9 1PL
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4TA

AGE UK HOUNSLOW
(A Company Limited by Guarantee)
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AGE UK HOUNSLOW

(A Company Limited by Guarantee)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

Summary

The content of last year's report summarised many of the challenges faced by A UK H and detailed the services and solutions we offered in response to the situation facing everyone as we emerged from the immediate effects of COVID and lockdown. In this year, recovery and return to normality has been further hit by the cost-of-living crisis.

Our CEO's Weekly reports have detailed our responses to these diverse, negative, factors- it has been a see saw situation. We continue to offer our telephone befriending service currently supporting 1,000+ people but to this we have added: Provision of Meals; Cupboard Food and cleaning material supply; activities at SCC (and beyond); Information and advice and companionship for people who had spent too long in isolation- returning to us having not had enough exercise increasingly less money in their pocket and decreased well-being. Sometimes our attendance figures drop- adverse COVID updates or simple inability to pay for an activity session. Alongside this we continue to receive Befriending referrals for people still anxious about social mixing or too frail to leave their house.

Tribute must be paid to our staff and volunteers who have demonstrated their commitment and flexibility towards resolving these challenges and ensuring positive things happened. Our Activity Planner (as I write in its 29th version!) underlines the sheer scope variety and relevance to all that we provide. (NB Activity detail has not been provided as part of this report as the current version is always accessible via our website. What is not explicit is the need for staff to move from one activity to another ensuring that they are well publicised, organised and delivered seamlessly whilst at the same time facing the constant pressures of monitoring and accountability- not only to the people we serve but to our supporters and funders.

Funding, in these times, has taken on another face. Funding bodies have become more flexible and reactive to current issues, but the majority only offer short term support- this presents a challenge to our delivery of ongoing services and our longer-term sustainability. By the end of this financial year our grant income looked better than previous years but with only 2 funders committed towards multi -year support there is increased concern. Within the above funding caveats, we have been supported by LBH and grants via A UK plus other funders for issues emerging from post COVID and Economic/ Fuel Crisis, but we do look forward to longer term financial commitment. We are often praised for our decision to create an 'all ages' community centre – even an Anchor Organisation in the heart of a deprived locality- but praise does need to be translated into financial support (Promises and Piecrusts etc.). We have been disappointed by the Clinical Commissioning Group's inability to support us- previously they funded us to conduct a wide range of research and we have gathered a considerable amount of data about people's health conditions and developed proposals for future health related support. Frustratingly after a protracted series of discussions this has not attracted CCG interest. Nevertheless, we continue to support the strengthening of Patient Participation Groups across the 13 local GP Practices.

Looking forward

At our Centre we continue to provide a wide variety of much needed programmes of support, social interaction and information and advice. In the period April – September 2022 not counting casual visitors (who often fill our dining area to capacity) we recorded 9,004 attendances. Through our Lottery funded outreach work we also increasingly offer support for activities at other mini- hubs across Feltham, Bedfont and Hanworth. We would like to extend this work across other disadvantaged and deprived areas of the Borough and ensure that we can extend Older Peoples Services in other locations. We have made some progress in this direction but with additional capacity i.e. resources we could do even more.

Staffing

I have already expressed my high regard and appreciation for all that our staff and volunteers have done over the past year- A UK Hounslow would not be held in such high regard by so many people and organisations if it were not for their efforts- often above and beyond their job description and paid hours.

Especially I would like to record special recognition for Beverley, our CEO. Beverley will be leaving us in the near future for pastures anew – this will be a great change for A UK Hounslow, and we will do everything within our powers and resources made available to us to build upon the Vision, Dedication and Skills that she has given to make it the amazing organisation it is today. Thank you, Beverley!

AGE UK HOUNSLOW

(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

Aims and Objectives

The Charity delivers activities in the London Borough of Hounslow to promote the relief of elderly people. In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Financial Review

The Trustees have re-visited our finances regularly ensuring we are fully compliant with the requirements of the organisation and to best meet the needs of our members and non-members throughout Hounslow. This year ended with a balance of £62,588 (2022: £115,404) which means that there is no improvement on the previous year although still accurately reflecting the struggles in funding. The total unrestricted reserve in deficit is £378,992 (2022 : £171,706) whereas total restricted reserve in surplus is £441,580 (2022 : £287,110).

Reserves Policy

Age UK Hounslow has found it difficult in the past 12 months to meet the Charity Commission recommendations on levels of reserves - there was no improvement in current year in comparison with the previous year as is evident from the financial review but we aim to increase our reserves position in the coming 12 months.

Acknowledgements

Not forgetting my fellow trustees, thank you everyone who has contributed towards our successes, and thank you members for your trust and support for all that we try to do.

Structure, governance and management

AGE UK Hounslow is governed by its memorandum and articles of association and constitutes a charitable company, limited by guarantee and was registered with the Charity Commission for England and Wales on 7 April 1993. Registered Charity Number: 1061681 and Registered Company Number: 3340029.

In the event of the charity being wound up, the liability of the Trustees is limited to a payment not exceeding one pound, as stated in the dissolution clause of the Memorandum and Articles of Association adopted on 25 March 1993 and amended by special resolution dated 22 October 2008. The number of Trustees shall never be less than three. The person elected as Chair to the Board may serve for three years from the date of their election and are eligible for re-election, save that the Chair may serve for a maximum of six consecutive years. None of the Trustees may receive any remuneration from the charity but can claim reasonable expenses.

The Trustees, who served during the year and to date, and who are also directors for the purpose of company law, were:

Malcolm Downes (Chair)

Godfrey Freemantle (resigned on 13 March 2023)

Oliver Segal

Grahame Reynolds

Vinai Karamia

All Trustees are recruited via Age UK Head Office, NCVO advertising, Age UK Hounslow advertising and website, and engagement with relevant partners. Malcolm Downes, the Chair of Trustees, along with the CEO, interview prospective candidates. A Skills Audit is performed and relevant experienced Trustees lead on specific areas of their skills. Trustee Induction takes place. Trustee Job Specifications are provided to each Trustee. Chair of Trustees convenes each meeting. Trustees hold regular full Board Meetings with quorum present, minutes taken and actions dictated and followed up. Sub Groups are formed as required reporting to the Full Board. All salary decisions are made by the Board of Trustees. Key Management Salary decisions taken on board with information from Age UK, other VS organisations and market trends. Salaries are reviewed annually.

Risk Management

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

AGE UK HOUNSLOW

(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

Statement of Trustees' responsibilities

The Trustees, who are also the directors of Age UK Hounslow for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

This report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

The Trustees' report was approved by the Board of Trustees.


.....
Mr M Downes

Dated: 14/01/2024

AGE UK HOUNSLOW

(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF AGE UK HOUNSLOW

Opinion

We have audited the financial statements of Age UK Hounslow (the 'Charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty related to going concern

We would like to draw your attention to note 1.2 and the balance sheet where the General unrestricted funds are negative and supported by the restricted funds. The projection for the coming years is upbeat and the Trustees are hopeful that the unrestricted funds position will improve. Our audit opinion is not modified in respect of this matter.

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Our evaluation of the Trustees' assessment of the charitable company's ability to continue to adopt the going concern basis of accounting included review of cash flow forecasts and discussions with the trustees with regards to their plans for the charity.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

AGE UK HOUNSLOW

(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF AGE UK HOUNSLOW

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

AGE UK HOUNSLOW

(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF AGE UK HOUNSLOW

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach was as follows:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the entity.

We communicated identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit. We examined and discussed with management any known or suspected instances of fraud or non-compliance with laws and regulations.

We assessed the risks of material misstatement in respect of fraud as follows:

The audit team discussed whether there were any areas that were susceptible to misstatement as part of their fraud discussion.

In addressing the risk of management override of controls, we tested the appropriateness of journal entries with a focus on large or unusual transactions based on criteria determined using our knowledge of the organisation and industry. We also challenged assumptions and judgements made.

We incorporated an element of unpredictability in the selection of the nature, timing and extent of our audit procedures.

Based on the results of our risk assessment we designed our audit procedures to identify and to address material misstatements in relation to fraud, including bribery and non compliance

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

AGE UK HOUNSLOW

(A Company Limited by Guarantee)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF AGE UK HOUNSLOW

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Richard Rhodes (Senior Statutory Auditor)
for and on behalf of Feltons

Chartered Accountants
Statutory Auditor

Dated: 30/1/24

1 The Green
Richmond
Surrey
TW9 1PL

AGE UK HOUNSLOW

(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES**INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income from:					
Income from charitable activities	3	180,169	181,210	361,379	337,266
Other trading activities	2	35,415	-	35,415	17,744
Total Income		215,584	181,210	396,794	355,010
Expenditure on:					
Charitable activities	4	422,870	26,740	449,610	333,357
Net (expenditure)/Income for the year/ Net movement in funds		(207,286)	154,470	(52,816)	21,653
Fund balances at 1 April 2022		(171,706)	287,110	115,404	93,751
Fund balances at 31 March 2023		(378,992)	441,580	62,588	115,404

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

AGE UK HOUNSLOW
(A Company Limited by Guarantee)
BALANCE SHEET
AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	7		54,943		62,784
Current assets					
Debtors	8	64,180		59,446	
Cash at bank and in hand		96,615		48,770	
		<u>160,795</u>		<u>108,216</u>	
Creditors: amounts falling due within one year	9	(153,150)		(55,596)	
Net current assets			7,645		52,620
Total assets less current liabilities			<u>62,588</u>		<u>115,404</u>
Income funds					
Restricted funds	13	441,580		287,110	
Unrestricted funds		(378,992)		(171,706)	
		<u>62,588</u>		<u>115,404</u>	

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved by the board of Trustees and authorised for issue on 14/1/2024 and are signed on its behalf by:



Mr M Downes
Chair of Board of Trustees

Company Registration No. 3340029

AGE UK HOUNSLOW

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Age UK Hounslow is a charitable company limited by guarantee incorporated in England and Wales. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per trustee member. The address of the registered office is given on the legal and administrative information page. The nature of the charity's operations and principal activities are to provide useful services, information and advice, support and activities to older people.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. This is despite a difficult past few years and the utilisation of significant reserves to continue to provide the ongoing charitable activities. The charitable company has produced a deficit of £52,816 for the year. Funding for the year 23/24 remains uncertain because of the effects of the pandemic, but the trustees and CEO are optimistic that position will improve because of the reasons documented below.

Recent engagements with Commissioners at LBH have been favourable with a pilot scheme for work in a Sheltered Accommodation Scheme being funded by the LBH (£15,000), with an additional bid being considered to extend this for a further £23,000.

The substantial funding from Reaching Communities to support our Outreach in this area (Approx £180,000 over the next 3 years) is a major factor in us retaining this position and receiving additional support from the Council. We are already in discussion with them about extending this Outreach to the other less advantaged areas of Hounslow.

As there are current uncertainties surrounding levels of central government funding for Local Authorities, we have appointed a part time fundraiser to augment our funding income. We are confident that this approach, especially embracing the need for collaborative bids and receiving additional ongoing advice and support from other bodies will put us in a good position post pandemic and significantly address the ongoing challenges of the Cost of Living faced by our beneficiaries and partner organisations offering support.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

AGE UK HOUNSLOW

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is more likely than not that income will be received. Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is more likely than not. If the amount is not known, the legacy is treated as a contingent asset.

Assets for distribution are recognised only when distributed. Assets given for use by the Charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

1.5 Expenditure

Expenditure is accounted for on an accruals basis, inclusive of VAT which cannot be recovered. Charitable Activities includes those costs which meet the objectives of the charitable company by relating directly to the advancement, support and education of religious and charitable groups. Governance costs are those incurred in meeting the statutory requirements of running the charitable company.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	10 - 33% Straight Line
Fixtures and fittings	10 - 33% Straight Line
Computers and equipment	10 - 33% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Debtors & Prepayments

Debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

AGE UK HOUNSLOW

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.9 Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.10 Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Non-charitable trading activities	26,269	14,070
Fundraising events	9,146	3,674
	<u> </u>	<u> </u>
Other trading activities	35,415	17,744
	<u> </u>	<u> </u>

All income generated from other trading activities is considered unrestricted for both 2022 and 2023.

AGE UK HOUNSLOW

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**FOR THE YEAR ENDED 31 MARCH 2023****3 Income from charitable activities**

	2023 £	2022 £
Grants - Hounslow Council	70,000	69,281
Clients Activities	102,686	73,624
Other Grants	188,693	194,361
	<u>361,379</u>	<u>337,266</u>
Analysis by fund		
Unrestricted funds	180,169	205,923
Restricted funds	181,210	131,343
	<u>361,379</u>	<u>337,266</u>

4 Charitable activities

	Total 2023 £	Total 2022 £
Staff costs	292,964	218,033
Depreciation	14,778	14,041
Expenditure on client activities	74,619	47,297
Printing, Postage & Stationery	9,925	9,175
IT & Telephone	4,878	4,895
Accounting & Professional fees	7,778	8,501
Insurance	1,319	1,214
Misc Expenses	1,016	1,435
Bank Charges	110	453
Auditor's remuneration	6,672	6,354
Auditor's remuneration for non audit services	1,668	1,590
Staff welfare	1,400	-
Repairs and renewals	3,553	12,547
Legal and professional fees	2,638	2,898
Rent and rates on main building	26,292	4,924
	<u>449,610</u>	<u>333,357</u>
Analysis by fund		
Unrestricted funds	422,870	313,906
Restricted funds	26,740	19,451
	<u>449,610</u>	<u>333,357</u>

AGE UK HOUNSLOW

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

Two (2022: Two) employees were considered key management in the year and together received remuneration totalling £90,719 (2022: £81,573).

6 Employees

Number of employees

The average monthly number employees during the year was:

	2023 Number	2022 Number
Day Care and Development Project Services	2	2
Management and Administration	9	8
	<u>11</u>	<u>10</u>

Employment costs

	2023 £	2022 £
Wages and salaries	266,134	199,495
Social security costs	19,941	13,405
Other pension costs	6,889	5,133
	<u>292,964</u>	<u>218,033</u>

No employee had emoluments in excess of £60,000 per annum in this year or the previous year. No remuneration was paid to any member of the Board of Trustees, who were all volunteers.

AGE UK HOUNSLOW

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**FOR THE YEAR ENDED 31 MARCH 2023****7 Tangible fixed assets**

	Plant and equipment £	Fixtures and fittings £	Computer equipment £	Total £
Cost				
At 1 April 2022	4,961	100,837	36,373	142,171
Additions	-	5,341	1,596	6,937
At 31 March 2023	4,961	106,178	37,969	149,108
Depreciation and impairment				
At 1 April 2022	3,847	48,955	26,585	79,387
Depreciation charged in the year	663	9,759	4,356	14,778
At 31 March 2023	4,510	58,714	30,941	94,165
Carrying amount				
At 31 March 2023	451	47,464	7,028	54,943
At 31 March 2022	1,114	51,882	9,788	62,784

8 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	18,475	25,032
Prepayments and accrued income	45,705	34,414
	64,180	59,446

9 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	-	(137)
Deferred Income (Note 11)	21,163	36,065
Trade creditors	14,462	3,068
Other creditors	109,185	888
Accruals	8,340	15,712
	153,150	55,596

AGE UK HOUNSLOW**(A Company Limited by Guarantee)****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2023****10 Pension**

The Charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £1,684 (2022 - £888). Contributions totalling £6,889 (2022 - £5,133) were payable to the fund at the balance sheet date and are included in other creditors. All pension costs are allocated against unrestricted funds.

11 Deferred income

Deferred income is included in the financial statements as follows:

	2023	2022
	£	£
Deferred Income	21,163	36,065

The movement of deferred income, which relates to income received this year for services not yet carried out, in the year was £14,902 (2022: £19,327).

Movement during the year in detail:	£
Deferred income created during the year	207,269
Deferred income released during the year	<u>(192,367)</u>
Net movement of deferred income	14,902

12 Operating lease commitments

	2023	2022
	£	£
Future minimum lease payments due under operating leases for land & building:		
Within one year	32,000	32,000
Within two and five years	68,000	68,000
In over five years	6,000	6,000

AGE UK HOUNSLOW**(A Company Limited by Guarantee)****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2023****13 Restricted funds**

	Balance at 1 April 2022	Movement in funds		Balance at 31 March 2023
	£	Income £	Expenditure £	£
LBH	96,440	101,210	-	197,650
Vintage Club	143,217	70,000	(26,740)	186,477
Other Restricted Grants	47,453	10,000	-	57,453
	<u>287,110</u>	<u>181,210</u>	<u>(26,740)</u>	<u>441,580</u>

LBH - London Borough of Hounslow supports Age UK Hounslow in various different projects. The purpose of these grants are for a day service, dementia care and more recently, refurbishment of our new premises.

Vintage Club - The purpose of this grant is to develop the site and account for any additional Vintage Club costs. Moved from Sandbanks in March 2018, it is now The Vintage Club inside the SCC building.

Other - Other grants include grants from providers such as Tesco, Morrisons, Euroclear and various other providers which support Age UK Hounslow. These grants are restricted for specific purposes or projects, which is determined by the provider.

14 Analysis of net assets between funds

	General Funds	Restricted Funds	Total General Funds		Restricted Funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Fund balances at 31 March 2023 are represented by:						
Tangible assets	45,820	9,123	54,943	51,922	10,862	62,784
Current assets/(liabilities)	(424,812)	432,457	7,645	(223,628)	276,248	52,620
	<u>(378,992)</u>	<u>441,580</u>	<u>62,588</u>	<u>(171,706)</u>	<u>287,110</u>	<u>115,404</u>

15 Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charity at 31 March 2023.

Accounts

Charity registration number 1061681

Company registration number 3340029 (England and Wales)

AGE UK HOUNSLOW
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

AGE UK HOUNSLOW

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M Downes	
	Mr G Freemantle	
	Mr O Segal	
	Mr G Reynolds	
	Ms V Karania	(Appointed on 30.09.2021)
Charity number	1061681	
Company number	3340029	
Registered office	Southville Community Centre Southville Road Feltham TW14 8AP	
Auditor	Cansdales Audit LLP St Mary's Court The Broadway Old Amersham Bucks HP7 0UT	
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4TA	

AGE UK HOUNSLOW

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AGE UK HOUNSLOW

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

With the rapidly changing situation relating to COVID 19 and lockdown requirement's some notes relating to this period were included in the y/e 31.03.21 Trustees Report.

Covid affected the Charity for the period of March 2020 to our re-opening of the Centre in August 2021 and therefore some information is relevant across two financial years.

Our use of furlough support was at a minimal level throughout the period of the pandemic. Most staff were re-deployed and worked from home to support the rapid expansion of our Telephone Befriending Service. This was necessitated by the home isolation of members and other vulnerable people referred to us by various external agencies.

By the end of April 2021 with support from Befriending Volunteers and Staff the number of regular befriending calls (the majority of which were weekly) stood at 900+. Funding was received from various sources to enable the continuation of the service.

By mid October we were making befriending calls to in excess of 1000 residents – the majority weekly with some opting for fortnightly or monthly contact) to check on them and their needs. From the reporting system followed by our Befrienders we received many declining mental health and increasing lack of wellbeing reports (often accompanied by suicidal statements) these were immediately enacted upon by referral to Adult Social Care staff and other specialist support groups. Also reports highlighted decreased mobility due to home confinement together with consequent falls and appearance of Agoraphobia as a reported medical condition. Funding received by Reaching Communities enabled us to gather more detailed data regarding the health conditions of many of our Befriendees and assisted us to formulate future service delivery plans. The number of general calls for general support and information increased (e.g November 3117 calls – January 3794 calls).

Christmas 2021 was a particularly difficult time as was the previous year due to the pandemic and our staff and volunteers were particularly challenged in supporting as many residents as possible. In partnership with Sky Care, Hounslow Rotary and Reach Academy we delivered a total of 177 Christmas dinner boxes, hampers and gift packs.

We finished the end of the calendar year with a grand total befriending offer to 1828 residents. Of those 1071 were receiving regular calls, 537 declined the offer (but still receive offers of the service), 150 ended the arrangement (for a variety of reasons: moved away; too frail and confused to receive calls;) 70 passed away during this period and then, as now, we responded to constant referrals from other agencies and organized the recruitment and training of additional volunteer Befrienders.

As we moved towards the end of the financial year we provided the following services:

- Telephone Befriending – including delivery of Activity Packs and priority engagements with our more vulnerable Vintage members pre re-opening in August 21.
- Foot Care Service continued with home visits
- Big Knit Campaign – via home based members
- Information, Advice, Support and Signposting
- Listening Therapy Counselling Services
- Wills and Probate Service

Also in anticipation of return to some form of Normality' and as well as re-opening our Centre for activities and events requested by members we continued to plan for;

- IT training and support
- Home Food provision
- Zoom/ Teams activity sessions

AGE UK HOUNSLOW

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

We also continued engagement with organisations wishing to hire our premises when reopening e.g., Church group, Foot Care and Hounslow YOF.

Virtual participation on several groups e.g., Patient Participation Group; Mental Health Wellbeing Board and Disability Community Forum also enabled us to keep abreast of the overall local situation and opportunities to offer support.

Our Retail business ceased in October 2020 when the last remaining unit came to its natural end of lease and was not renewed and the second unit owned by the London Borough of Hounslow was returned to them for other purposes. It is the intention of the charity to return to a retail business in the future and this will be looked at a later date along with our Strategic Plan which requires a re-write post pandemic.

Trustees were kept fully informed at all times and were able to respond to the rapidly evolving situation via weekly reports from the CEO and met virtually and physically during the year.

As Trustees we would like to record special recognition of the unstinting efforts, support and leadership shown by our CEO, Beverley Fyfe. Thank you Beverley – Age UK Hounslow acquitted itself with delivery of tremendous support during unprecedented times.

High praise must also be recorded towards all staff and volunteers who adapted to the challenges created during, and post, the pandemic situation. As a Charity we feel very fortunate to have such a committed and passionate team of staff and volunteers.

The Trustees and the CEO continue to regularly re-visit the needs of the residents of Hounslow, engage with the London Borough of Hounslow Council, other Stakeholders and a wide range of organizations with an aim of providing the maximum support we can for our residents.

Financial Review

The Trustees have re-visited our finances regularly ensuring we are fully compliant with the requirements of the organisation and also to best meet the needs of our members and non-members throughout Hounslow. This year ended with a profit of £21,653 (2021: profit of £105,663) which is a clear improvement on the previous year although still accurately reflecting the struggles in funding, site development and timing. The main site has had to be closed for periods of time due to the site work and this has therefore had a negative impact on our income streams. Steps have been made going forward to reduce the impact of this work and to increase the funds. All operational and running costs have been revisited (including the reduction of a 3-day working week for staff).

Reserves Policy

Age UK Hounslow has found it difficult in the past 12 months to meet the Charity Commission recommendations on levels of reserves. Significant reserves have been used to continue services previously funded by LBH and CCG/NHS and towards the move to and upgrading needed at the Southville premises and the move from Sandbanks Day Centre. We aim to increase our reserves and have every confidence that we will be able to do so.

AGE UK HOUNSLOW

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

Age UK Hounslow is a charitable company limited by guarantee and was registered with the Charity Commission for England and Wales on 7 April 1993. Registered Charity Number: 1061681 and Registered Company Number: 3340029.

In the event of the charity being wound up, the liability of the Trustees is limited to a payment not exceeding one pound, as stated in the dissolution clause of the Memorandum and Articles of Association adopted on 25 March 1993 and amended by special resolution dated 22 October 2008. The number of Trustees shall never be less than three. The person elected as Chair to the Board may serve for three years from the date of their election and are eligible for re-election, save that the Chair may serve for a maximum of six consecutive years. None of the Trustees may receive any remuneration from the charity but can claim reasonable expenses.

The Trustees, who served during the year and to date, and who are also directors for the purpose of company law, were:

Malcolm Downes (Chair)

Godfrey Freemantle

Oliver Segal

Grahame Reynolds

Vinal Karania (Appointed on 30.09.2021)

All Trustees are recruited via Age UK Head Office, NCVO advertising, Age UK Hounslow advertising and website, and engagement with relevant partners. Malcolm Downes, the Chair of Trustees, along with the CEO, interview prospective candidates. A Skills Audit is performed and relevant experienced Trustees lead on specific areas of their skills. Trustee Induction takes place. Trustee Job Specifications are provided to each Trustee. Chair of Trustees convenes each meeting. Trustees hold regular full Board Meetings with quorum present, minutes taken and actions dictated and followed up. Sub Groups are formed as required reporting to the Full Board. All salary decisions are made by the Board of Trustees. Key Management Salary decisions taken on board with information from Age UK, other VS organisations and market trends. Salaries are reviewed annually.

AGE UK HOUNSLOW

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

Statement of Trustees' responsibilities

The Trustees, who are also the directors of Age UK Hounslow for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.

.....
Mr M Downes

Dated:

AGE UK HOUNSLOW

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF AGE UK HOUNSLOW

Opinion

We have audited the financial statements of Age UK Hounslow (the 'Charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

We would like to draw your attention to the balance sheet where the General unrestricted funds are negative and supported by the restricted funds. The projection for the coming years is upbeat and the Trustees are hopeful that the unrestricted funds position will improve.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

AGE UK HOUNSLOW

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF AGE UK HOUNSLOW

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

AGE UK HOUNSLOW

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF AGE UK HOUNSLOW

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach was as follows:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the entity.

We communicated identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit. We examined and discussed with management any known or suspected instances of fraud or non-compliance with laws and regulations.

We assessed the risks of material misstatement in respect of fraud as follows:

The audit team discussed whether there were any areas that were susceptible to misstatement as part of their fraud discussion.

In addressing the risk of management override of controls, we tested the appropriateness of journal entries with a focus on large or unusual transactions based on criteria determined using our knowledge of the organisation and industry. We also challenged assumptions and judgements made.

We incorporated an element of unpredictability in the selection of the nature, timing and extent of our audit procedures.

Based on the results of our risk assessment we designed our audit procedures to identify and to address material misstatements in relation to fraud, including bribery and non compliance

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

AGE UK HOUNSLOW

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF AGE UK HOUNSLOW

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mr James Foskett (Senior Statutory Auditor)
for and on behalf of Cansdales Audit LLP

Chartered Accountants
Statutory Auditor

Dated:.....

St Mary's Court
The Broadway
Old Amersham
Bucks HP7 0UT

AGE UK HOUNSLOW

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income from:					
Donations and legacies	2	-	-	-	24,828
Income from charitable activities	4	205,923	131,343	337,266	266,536
Other trading activities	3	17,744	-	17,744	53,014
Total income		223,667	131,343	355,010	344,378
Expenditure on:					
Charitable activities	5	313,906	19,451	333,357	231,037
Other trading activities	6	-	-	-	7,678
Total resources expended		313,906	19,451	333,357	238,715
Net (expenditure)/income for the year/ Net movement in funds		(90,239)	111,892	21,653	105,663
Fund balances at 1 April 2021		(81,467)	175,218	93,751	(11,912)
Fund balances at 31 March 2022		(171,706)	287,110	115,404	93,751

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

AGE UK HOUNSLOW

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	9		62,784		67,341
Current assets					
Debtors	10	59,446		23,202	
Cash at bank and in hand		48,770		55,978	
		108,216		79,180	
Creditors: amounts falling due within one year	11	(55,596)		(52,770)	
Net current assets			52,620		26,410
Total assets less current liabilities			115,404		93,751
Income funds					
Restricted funds	14	287,110		175,218	
Unrestricted funds		(171,706)		(81,467)	
			115,404		93,751

The financial statements were approved by the board of Trustees and authorised for issue on and are signed on its behalf by:

.....
Mr M Downes
Chair of Board of Trustees

Company Registration No. 3340029

AGE UK HOUNSLOW

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Age UK Hounslow is a charitable company limited by guarantee incorporated in England and Wales. The address of the registered office is given on the legal and administrative information page. The nature of the charity's operations and principal activities are to provide useful services, information and advice, support and activities to older people.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. This is despite a difficult past few years and the utilisation of significant reserves to continue to provide the ongoing charitable activities. The charitable company has produced a surplus of £21,657 for the year. Funding for the year 22/23 remains uncertain because of the effects of the pandemic, but the trustees and CEO are optimistic that position will improve. On this basis, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is more likely than not that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is more likely than not. If the amount is not known, the legacy is treated as a contingent asset.

Assets for distribution are recognised only when distributed. Assets given for use by the Charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

AGE UK HOUNSLOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is accounted for on an accruals basis, inclusive of VAT which cannot be recovered. Charitable Activities includes those costs which meet the objectives of the charitable company by relating directly to the advancement, support and education of religious and charitable groups. Governance costs are those incurred in meeting the statutory requirements of running the charitable company.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	10 - 33% Straight Line
Fixtures and fittings	10 - 33% Straight Line
Computers and equipment	10 - 33% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Total	Unrestricted funds
	2022	2021
	£	£
Government Grant	-	24,828
	<u> </u>	<u> </u>

AGE UK HOUNSLOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Non-charitable trading activities	14,070	36,903
Fundraising events	3,674	15,892
Shop income	-	219
Other trading activities	17,744	53,014

All income generated from other trading activities is considered unrestricted for both 2021 and 2022.

4 Income from charitable activities

	2022 £	2021 £
Grants - Hounslow Council	69,281	70,096
Clients Activities	73,624	13,982
Other Grants	194,361	182,458
	337,266	266,536
Analysis by fund		
Unrestricted funds	205,923	109,075
Restricted funds	131,343	157,461
	337,266	266,536

AGE UK HOUNSLOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

5 Charitable activities

	Total 2022 £	Total 2021 £
Staff costs	218,033	139,580
Depreciation	14,041	13,826
Expenditure on Client Activities	47,297	16,962
Printing, Postage & Stationery	9,175	3,994
IT & Telephone	4,895	5,294
Accounting & Professional fees	8,501	9,710
Insurance	1,214	2,022
Misc Expenses	1,435	63
Bank Charges	453	117
Auditor's remuneration	6,354	6,102
Auditor's remuneration for non audit services	1,590	1,618
Repairs and renewals	12,547	533
Legal and professional fees	2,898	579
Rent and rates on main building	4,924	30,637
	<u>333,357</u>	<u>231,037</u>
Analysis by fund		
Unrestricted funds	313,906	125,607
Restricted funds	19,451	105,430
	<u>333,357</u>	<u>231,037</u>

6 Other trading activities

	2022	2021
General rent & rates	-	907
Premises costs	-	6,771
	<u>-</u>	<u>7,678</u>

All expenditure incurred in other trading activities is considered unrestricted for 2021.

7 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

Two (2021: Two) employees were considered key management in the year and together received remuneration totalling £70,567 (2021: £71,783).

AGE UK HOUNSLOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Employees

Number of employees

The average monthly number employees during the year was:

	2022 Number	2021 Number
Day Care and Development Project Services	2	2
Management and Administration	8	8
	<u>10</u>	<u>10</u>

Employment costs

	2022 £	2021 £
Wages and salaries	199,495	130,084
Social security costs	13,405	6,092
Other pension costs	5,133	3,404
	<u>218,033</u>	<u>139,580</u>

No employee had emoluments in excess of £60,000 per annum in this year or the previous year. No remuneration was paid to any member of the Board of Trustees, who were all volunteers.

9 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Computer equipment £	Total £
Cost				
At 1 April 2021	3,640	100,837	28,210	132,687
Additions	1,321	-	8,163	9,484
	<u>4,961</u>	<u>100,837</u>	<u>36,373</u>	<u>142,171</u>
At 31 March 2022				
Depreciation and impairment				
At 1 April 2021	2,880	39,396	23,070	65,346
Depreciation charged in the year	967	9,559	3,515	14,041
	<u>3,847</u>	<u>48,955</u>	<u>26,585</u>	<u>79,387</u>
At 31 March 2022				
Carrying amount				
At 31 March 2022	1,114	51,882	9,788	62,784
	<u>760</u>	<u>61,441</u>	<u>5,140</u>	<u>67,341</u>
At 31 March 2021				

AGE UK HOUNSLOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

10 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	25,032	4,265
Prepayments and accrued income	34,414	18,937
	<u>59,446</u>	<u>23,202</u>

11 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation and social security	(137)	2,666
Deferred Income (Note 12)	36,065	16,738
Trade creditors	3,068	10,771
Other creditors	888	606
Accruals	15,712	21,989
	<u>55,596</u>	<u>52,770</u>

12 Deferred income

Deferred income is included in the financial statements as follows:

	2022	2021
	£	£
Deferred Income	<u>36,065</u>	<u>16,738</u>

The movement of deferred income, which relates to income received in previous year for services not yet carried out, in the year was £19,327 (2021: £2,270).

Movement during the year in detail:	£
Deferred income created during the year	198,920
Deferred income released during the year	<u>(179,593)</u>
Net movement of deferred income	19,327

AGE UK HOUNSLOW

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

13 Operating lease commitments

	2022 £	2021 £
Future minimum lease payments due under operating leases for land & building:		
Within one year	32,000	32,000
Within two and five years	68,000	88,000
In over five years	6,000	18,000

14 Restricted funds

	Balance at 1 April 2021 £	Movement in funds		Balance at 31 March 2022 £
		Income £	Expenditure £	
LBH	36,961	59,479	-	96,440
Vintage Club	93,387	69,281	(19,451)	143,217
Other Restricted Grants	44,870	2,583	-	47,453
	<u>175,218</u>	<u>131,343</u>	<u>(19,451)</u>	<u>287,110</u>

LBH - London Borough of Hounslow supports Age UK Hounslow in various different projects. The purpose of these grants are for a day service, dementia care and more recently, refurbishment of our new premises.

Vintage Club - The purpose of this grant is to develop the site and account for any additional Vintage Club costs. Moved from Sandbanks in March 2018, it is now The Vintage Club inside the SCC building.

Other - Other grants include grants from providers such as Tesco, Morrisons, Euroclear and various other providers which support Age UK Hounslow. These grants are restricted for specific purposes or projects, which is determined by the provider.

15 Analysis of net assets between funds

	General Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	General Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	51,922	10,862	62,784	54,739	12,602	67,341
Current assets/(liabilities)	(223,628)	276,248	52,620	(136,206)	162,616	26,410
	<u>(171,706)</u>	<u>287,110</u>	<u>115,404</u>	<u>(81,467)</u>	<u>175,218</u>	<u>93,751</u>