

NOAH'S ARK CHILDREN'S VENTURE

England & Wales · Charity number 1061676

Details

Other names	NOAH'S ARK CHILDRENS VENTURE, MACARONI WOOD
Status	Registered
Legal form	Charitable company
Company number	03325597
Registered	1997-04-04
Register	View on the Charity Commission register

Contact

Address	Noahs Ark Childrens Venture 5 Macaroni Wood Eastleach Cirencester GL7 3NF
Phone	01367850356
Email	SARAHROBINSON@MACARONIWOOD.ORG.UK
Website	www.macaroniwood.org.uk

Activities

Objects: 2.1 The Charity's objects are restricted specifically only for the public benefit are the provision of facilities for the recreation and other leisure time occupation for children being facilities: (i) Of which children and others have need by reason of their youth, disability, poverty, or social and economic circumstances, (ii) Which will improve the conditions of life for such children and others by promoting their physical, mental and spiritual wellbeing, and (iii) To assist in such ways as the charity trustees think fit, any charity, social care or education organisation in the United Kingdom whose aims include the advancing of education of persons under the age of 25 years in conservation protection and improvement of the physical and natural environment

Activities: NACV provides high quality, low cost residential facilities for groups who work with children, young people and adults from disadvantaged backgrounds from the London Borough of Lewisham and elsewhere.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** LONDON BOROUGH OF LEWISHAM AND ELSEWHERE
- Birmingham City
- Gloucestershire
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£236,138	£256,354	-	-
2024-03-31	£286,700	£321,566	-	-
2023-03-31	£216,925	£237,422	-	-
2022-03-31	£161,688	£217,899	-	-
2021-03-31	£209,170	£190,241	-	-

Trustees

Name	Role	Appointed
Caroline Newton-Alfred	Chair	2017-05-06
Adam Hainsworth		2017-05-06
George Smith		2024-08-30
JAMES EASTHAM		
John Davidson		2017-05-06
Sarah Robinson		2022-01-31

NOAH'S ARK CHILDREN'S VENTURE

England & Wales - Charity number 1061676

Accounts



NOAH'S ARK CHILDREN'S VENTURE

(COMPANY LIMITED BY GUARANTEE)

Company No. 3325597

Charity Registration No. 1061676

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2025

NOAH'S ARK CHILDREN'S VENTURE

REPORT AND FINANCIAL STATEMENTS

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CHAIR'S REPORT

As Chair of the Board of Trustees of Noah's Ark Children's Venture, I am pleased to introduce our Annual Report for the year ending 31st March 2025, which sets out our charitable aims and objectives, the work we carry out, the services we provide, and most importantly tells you about the range of children, young people and adults who make use of our residential and outdoor facilities throughout the year. The opportunities we provide for those most in need of accessing our services at an affordable, or a minimal cost, remains our prime objective. Information about our user groups is given in the management report.

Without our dedicated onsite team and volunteer community; maintaining the buildings and woodland; clearing, cleaning and repairing after each group's stay; and, managing bookings and supplies, we would not be here. This has been a year of restructuring and change which is never easy, so we remain indebted to our staff and volunteers for their continued support and commitment to the Charity.

Our thanks also to the friends of Macaroni Wood, all those who have volunteered their time and energy and the wide range of charitable trusts listed in the report that have provided and continue to provide essential funds to maintain and develop our charity.

We remain grateful to the Ernest Cook Trust, the owners of Macaroni Wood, who lease this wonderful woodland site to us; we look forward to continuing to work with them as we develop and grow for the benefit of our charitable groups.

Finally, many thanks to all the trustees, volunteers, and friends of Macaroni Wood who donate their time and energies in so many ways that contributes so much to the organisation's success and development.

Adam Hainsworth
Chair of the Board of Trustees

TREASURER'S REPORT 2024-25

Results for the year

This was very much a year of two halves with the cost model significantly changing mid-year as we reorganised to improve cost management and focus on generating a surplus. This has not been achieved when looking at the full year results, however the subsequent years budget and performance very much reflect a leaner expenditure which we look forward to sharing in due course.

Overall, there was a slight deterioration in net expenditure compared to previous years with a net outflow of £53,064 for the year (2024: £34,866). However, ignoring the exceptional items (£32,842) provides a healthier view with the Charity close to breaking even for the year. Couple this with the aggressive cost management in the second half of the year and the basis for 2025/6 is established.

Income

Income was lower than previous year, £236,138 (2024: £286,700) but above the longer term trend as last year benefited from generous capital expenditure grants to improve the landscape.

Five year view

Item	2025	2024	2023	2022 (covid)	2021 (covid)
Income	£236,138	£286,925	£216,925	£161,688	£208,168
Grants*	£104,324	£115,542	£107,184	£83,837	£196,218
Charitable activities	£94,898	£125,986	£72,595	£51,135	£11,138
Other income	£36,258	£43,813	£36,886	£23,874	£774

*Includes UK youth grants directly funding Charitable Activities by funding groups to visit in the winter months.

Income from Grants has reduced over the year and this has continued into the current fiscal year as the impact of restructuring reduced the resource available to pursue grant applications. In lieu, we focussed on improving bookings, especially in the quieter months, and reducing both the impact and incidence of late cancellations. This is reflected in the increased Charitable Activities and Other Income streams.

Our income is derived from:

- Charitable trusts, companies, and individuals who have contributed towards our fundraising through donations, charitable grants, legacies, and our Friends of Macaroni Wood.
- Fees and charges from user groups, and additional fees derived from hiring Macaroni Wood as a venue for training and recreational weekends at less busy times of year.
- Specific grants provided to fund user visits, improving our winter occupancy and enabling us to target groups that may not otherwise be able to afford to stay.
- Outdoor learning. Although this is a negligible direct revenue stream (£2,360) our work has a big impact with 119 (2024: 90 events) outdoor learning events delivered to over 1,168 participants, supporting our charitable objectives. This would not have been possible without the generous grants provided to support outdoor learning.

We express our gratitude to the legacy of Richard MacVicar for the continued support of £17,325 during the year.

The income from activities not related to our primary purpose falls below the 25% small trading tax exemption limit (and maximum threshold) for our income level.

Expenditure

Item	2025	2024	2023	2022 (covid)	2021 (covid)
Expenditure (exclude exceptional items below)	£256,354	£321,566	£237,422	£217,899	£190,241
Exceptional	£32,848	-	-	-	-
Staff costs	£151,322	£172,779	£125,003	£112,778	£102,778
Premises costs	£61,395	£96,348	£67,885	£59,272	£42,204

The trend of increasing, and unsustainable, costs, detailed in previous reports drove a reorganisation during the year and an aggressive focus on cost management has resulted in a material reduction in the operating cost base of the Charity. This has impacted most cost lines bringing both staff costs and premises costs back in line with the historical trend as we aim for a surplus in 2025/6.

However, the current burn-rate of circa £15,000 per month is insufficient to ensure the appropriate level of investment in people and infrastructure so we do anticipate more work to raise funds, increase occupancy and optimise site utilisation further as we move forward; especially seeking opportunities to increase occupancy in the winter months.

Reserves Policy

The aim of the reserves policy is to ensure that the charity's ongoing and future activities are reasonably protected from unexpected fluctuations in its income and expenditure. As a result of the recognition by the trustees of the need to reorganise and to reduce the cost base as described above the reserves were heavily utilised during the year, contributing to operating and reorganisation costs. The second half of the year begins to show a managed cost base and we are aiming for a surplus in 2025/6 to begin to replenish the reserves; but initially bring the general fund up to the level the trustees consider appropriate (£10,000). The Trustees have monitored income/ expenditure and available cash flow during the year and are confident that this will be achieved.

Our balance sheet, at 31st March 2025 shows that we have net assets of £95,872 (2024: £148,936), as set out below:

General fund

General fund £8,340 (2024: £8,517)

Restricted fund

During the year £97,770 (2024: £80,248) of restricted fund grants and donations were spent on Charitable activities and grants and donations of £96,072 received (2024: £85,536) leaving a balance of £3,474 at the year end. This includes a UK Youth grant directly funding groups to visit in the winter months allocated to Charitable Activities in the financial statements.

Designated fund

Revenue Contingency Fund - £nil (2024: £38,500)

a designated reserve that represents 3 months of running costs which should be in place to cover unseen eventualities or liabilities, such as the unexpected loss of revenue or maintenance grants. Unfortunately, all have been transferred to the general fund to cover the outflow during the year.

Friends of Macaroni Wood Fund - £2,137 (2024: £13,345)

a designated fund made up from the generous donations of supporters to our work. Donations of £792 increased the fund but allocated £12,000 to support the operations of the Charity.

Building Contingency Fund - £12,039 (2024: £12,039)

a designated reserve that is in place to take account of the fact that we have a full repairing lease on a property that comprises 17 acres of woodland, pathways, and outdoor play structures, as well as three substantial buildings that can accommodate 51 people, staff accommodation, and external storage facilities.

Dennis Hunter fund for disadvantaged groups - £nil (2024: £5,000)

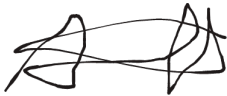
due to the cost pressures we have transferred this fund to operating costs for all groups during the year.

Fixed Asset - £69,881 (2024: £65,032)

£14,867 additions have been made to fixed assets during the year and £9,658 depreciation charged during the year.

Concluding comments

The Trustees are aware of the net outflow over a number of years and during 2024/5 are taking steps to manage costs and structure the Charity to efficiently deliver residential stays and outdoor learning to our users. We would not be able to do this without the continued dedication and enthusiasm of our team, volunteers and supporters.



A Hainsworth

Chair of the Trustees

22 / 12 / 2025

EXPRESSION OF THANKS

The Trustees and Staff would like to thank our following recent supporters.

Trusts & Supporters in 2024-2025

29 May 1961 Charitable Trust
Clothworks
Black Panthers Bike Club
H R Bull Charitable Trust
Barnwood Trust
Chapman Trust
Farming in Protected Landscapes
Fourwinds Trust
Goodman Foundation
MacVicar Charitable Trust
National Lottery Community Fund
Our Friends and supporters paid through Charities Aid Foundation
UK Youth

Volunteers

We should like to thank staff the following organisations for donating their time.

Spirax Sarco	Xylem
Nationwide	Lechlade Gardening Club
Ringway Construction	

In particular, the Trustees would like to acknowledge the volunteering support from Matt Ashman, Chris Fenton, Colin Thompson, Jenny Worsdall, Larry Smith, Paternoster School and Cotswold Chine School, and the other volunteers who come to help support the Woods in many ways. We are very thankful for their contribution to nurture the environment. As well as our volunteers' generous donation of their time we have benefitted from donations of a range of items that really help reduce our outgoings, help further equip our houses, and help our local environment flourish Including plants, and trees for our orchard and woodland.

REPORT OF THE BOARD OF TRUSTEES

The members of the Board of Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2025.

Reference and Administrative Details

Registered charity name	Noah's Ark Children's Venture
Company registration number	3325597
Registered office and Operational address	Macaroni Wood Eastleach Cirencester Gloucestershire GL7 3NF

The Board of Trustees

Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

A Hainsworth (Chair)
J R Eastham
J Davidson
C Newton-Alfred
S Robinson
G Smith

There were no trustees who held title to property belonging to the charity during the reporting period or at the date of approval.

Bankers	Lloyds Bank Plc Castle Street, Cirencester Gloucestershire GL71QJ
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Independent Examiner

Kate Adderley CA
Third Sector Accountancy Limited
Holyoake House, Hanover Street
Manchester M60 0AS

OUR AIMS AND OBJECTIVES

Purposes and aims

Our charity's purpose, as set out in the objects contained in the company's memorandum of association, is:

'The Charity's objects are restricted specifically only for the public benefit are the provision of facilities for the recreation and other leisure time occupation for children being facilities: (i) Of which children and others have need by reason of their youth, disability, poverty, or social and economic circumstances, (ii) Which will improve the conditions of life for such children and others by promoting their physical, mental and spiritual wellbeing, and (iii) To assist in such ways as the charity trustees think fit, any charity, social care or education organisation in the United Kingdom whose aims include the advancing of education of persons under the age of 25 years in conservation protection and improvement of the physical and natural environment.'

Our aim, and what we have strived to achieve over the years, is to make Macaroni Wood a refuge for children and young people to escape the pressure of modern society and spend time exploring nature.

Macaroni Wood is a magical place to many people, and we have had many wonderful letters from youth workers, teachers and young people themselves testifying that a residential visit to the centre has had a positive and therapeutic impact on their lives.

Our charity operates a policy of helping all children, and others, irrespective of race, colour, creed, gender, and sexual orientation or physical or mental ability. We have always had and continue to maintain a strong commitment to working with groups who provide respite and care for those with special needs.

Our charity operates from the registered office in Gloucestershire leased from the Ernest Cook Trust. The property has been converted for use by children and others, and, particularly, Castree House has been built for use by people with disabilities. Activities are available at the Centre including helping with the animals, structured woodland activities, adventure playground area, cycling and walking in the woods and, nearby, many interesting educational, leisure, sporting and entertainment venues.

We work with a wide range of statutory and voluntary organisations and other charities that use our facilities at Macaroni Wood to provide therapeutic, educational and respite care to their individual clients. We aim to support them to the best of our ability to achieve their individual goals.

Ensuring our work delivers our aims

We review our aims, objectives, and activities each year. This review looks at what we achieved and the outcomes of our work in the previous year. Part of this review is the monitoring of the feedback forms from user groups upon which we have acted and have bought new play equipment. This review helps us to ensure that our aims, objectives, and

activities remain focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus on our work

Our main objective for the year continued to be the provision of recreation and leisure facilities for children and other groups. The strategies we used to meet these objectives included:

- to continue to maintain and upgrade the facilities to enable users to enjoy their stay in a pleasant and nurturing environment,
- to provide play and other equipment,
- to encourage the husbandry of small animals and birds in a safe environment,
- to engage young people with how food is grown using our allotments and orchard.
- working in partnership with youth and other groups to allow less fortunate children to enjoy a short stay in the countryside.

HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT

Our main activities and who we aim to help are described below. All our charitable activities focus on the provision of recreation and leisure-time facilities at modest cost to our users and are undertaken to further our charitable purposes for the public benefit.

Who used and benefited from our services

All our activities throughout the year have been in pursuance of our charitable objects; our fundraising enables us to offer our facilities at a subsidised cost to groups. Feedback from service users enables us to constantly monitor their experiences of using our facilities and informs our development planning, to meet the changing and diverse needs of our service users. As some young visitors wrote about their highlights:

"I have learnt to embrace new challenges and say yes"

"I would say a lot of the experiences were highlights like holding chickens, bush craft and a lot of others"

"Going on a night walk. Singing and having a laugh around the campsite. Holding a guinea pig"

"I have developed trying new things and giving it a go, working together as a team and being there for others"

Visitors to Macaroni Wood during the last year included:

Athac families	Hither Green Baptist church	Paternoster School
Bedwas School	Ipswich School	Right Track project
Birmingham Children's Trust	Jack Tizzard School	Riverside School
Brent Knoll School	Oasis	Sense
Community Youth group	Lewisham children's group	Shrubberies School
Company Three	Lewisham Young Carers	Swiss Cottage School
Cotswold Chine School	Mayfield School	Talk Club
Courtyard School	Mencap	Techtivity
Drumbeat School	Oaks to Acorns	Twynning School
		Uffculme School
		XLP

INFORMATION ABOUT OUR USERS

In 2024-25 we had a total of 1,743 (2024: 2,055) residential users.

	2024-5	2023-24	2022-23
SEN Schools	20%	32%	12%
Youth groups	21%	34%	30%
School	3%	1%	7%
Disability	13%	11%	11%
Families	18%	9%	24%
Private*	25%	12%	16%

*Private guests are those that are not organised by a charity, school or social enterprise or classified above

Outdoor Learning

We continued to provide outdoor learning activities. This year we provided 119 events with 1,168 participants. These events included forest school, bush craft, pond dipping, night walks, bat walks, animal husbandry and woodland cycling.

Our thanks to Hannah Garbutt and Sue Nixon-Lea for providing the outdoor learning sessions.

We are grateful for the great support from volunteers from Paternoster School, Cotswold Chine School and a Duke of Edinburgh student from Farmors School, Fairford. Their students provided us with vital light site, garden maintenance and animal care, whilst we provided them with valuable transferable skills and learning opportunities building their confidence and self-esteem, as highlighted by a teacher at Paternoster School.

“The staff at Macaroni Wood have been exceptional in accommodating us and providing valuable opportunities for our senior pupils. Every week, we attend the wood to participate in tasks that have already been set out, equipped, and organised in advance, creating accessible opportunities for our pupils, and meeting their needs.”

There are so many benefits to these sessions that I have listed them below:

- *Achieving a Work Experience ASDAN Life skills Challenge Award (accreditation)*
- *D of E volunteering*
- *An opportunity to follow instructions from different people in different environments, develop teamwork, experience a workplace, use different tools, and develop a range of skills.”*

The Trustees ensure that the facilities are for public benefit, in line with our charitable objects. Recognising this, we welcomed Little Flowers Club, for young people with ASD, to MacVicar House on a weekly basis. We look forward to working with Little Flowers Club as we develop our facilities.

We were grateful to receive a grant from UK Youth Adventures Away from Home, funding residential and day visits to Macaroni Woods. These visits focused on outdoor learning and offered our users the opportunity to learn life skills, conservation skills and to benefit from the environment that the Woods offer.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee and registered under the Companies Acts 1985 and 1989 and was incorporated on 28th February 1997 as amended by special resolution dated 10th November 2009 and as amended on 28th September 2022. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The decision on who is to benefit from the Charity's remaining assets, pursuant

to 6.1, may be made by resolution of the Members at or before the time of winding up or dissolution and, subject to any such resolution of the Members, may be made by resolution of the Directors at or before the time of winding up or dissolution.

Recruitment and Appointment of Board of Trustees

All Directors give their time voluntarily. Some Directors have made private bookings during off-peak periods, in line with our private booking policy. However, no Director benefits personally from their involvement with the charity.

The usual term of office for a Director shall be three years, at the end of which they shall retire. A Director shall be eligible for reappointment by the Directors for up to a further two terms, each of three years. No Director shall serve for more than nine consecutive years, unless the Directors consider it would be in the best interests of the Charity for a particular Director to continue to serve beyond that period and that Director is reappointed in accordance with the Articles. James Eastham is a founding member of the Charity, and continues to serve, offering invaluable support for woodland management and his deep knowledge of our visitors and the history of the site.

Trustee induction and training

There was no trustee recruitment during the reporting year 2024-25. The Board met monthly during the year, which included the AGM and the Trustees Away Weekend.

Lease renewal and footprint

Conversations are still in motion with the Ernest Cook Trust (ECT) during the year as the lease for the land and buildings is due for renewal.

Operational & Strategic Planning

In November 2024 the Trustees met face to face and discussed how the Charity was meeting its objectives effectively.

Following an operational, staffing and financial review, during the financial year ended 31st March 2025 there was a restructuring and reorganisation, with an emphasis on tight cost controls. The work undertaken stabilised the Charity, and improved performance is reflected in the forecast for the financial year ended to 31st March 2026.

The Trustees recognise that restructuring puts additional pressure on our staff; and there has been an improvement in efficiencies and the look and feel of the site. An increased investment in the site is still required to improve and maintain the buildings. With respect to this, grants were obtained to improve outdoor areas and make the site more accessible in line with our objectives. Urgent building work is being performed as needed.

Sarah Robinson, who oversaw the restructuring on a part-time voluntary basis from November 2023, stepped back from this role in October 2025, and we have welcomed Rachel Jenkins as our new Charity Lead.

Risk Management

The Board of Trustees conducted a review of the major risks to which the charity is exposed during 2024-2025. The risk register is updated periodically. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the Centre. The Board of Trustees have reviewed policies and procedures to ensure a consistent quality of delivery for all operational aspects of the charity. These procedures are regularly reviewed to ensure that they continue to meet the needs of the charity and the regulatory frameworks within which the charity operates.

Related parties

We are not aware of any related party transactions that should be declared.

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 22 / 12 / 2025 and signed on its behalf by



.....
John Davidson
Vice Chair of Trustees

Independent Examiner's report for the year ended 31 March 2025

Report to the trustees of Noah's Ark Children's Venture

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 March 2025 as set out on pages 16 to 32.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Kate Adderley CA
Third Sector Accountancy Limited
Holyoake House
Hanover Street
Manchester
M60 0AS

Date: 22 / 12 / 2025

Noah's Ark Children's Venture
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2025

	Note	Unrestricted funds £	Restricted funds £	Total funds 2025 £	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>Total funds 2024 £</i>
Income from:							
Grants, donations and legacies	3	20,162	84,162	104,324	51,661	63,881	115,542
Charitable activities	4	82,988	11,910	94,898	104,331	21,655	125,986
Other trading activities	5	36,258	-	36,258	43,813	-	43,813
Investments	6	658	-	658	1,359	-	1,359
Total income		140,066	96,072	236,138	201,164	85,536	286,700
Expenditure on:							
Raising funds	7	-	-	-	599	-	599
Charitable activities	8	191,432	97,770	289,202	240,719	80,248	320,967
Total expenditure		191,432	97,770	289,202	241,318	80,248	321,566
Net income/(expenditure) for the year	9	(51,366)	(1,698)	(53,064)	(40,154)	5,288	(34,866)
Transfer between funds		1,331	(1,331)	-	21,156	(21,156)	-
Net movement in funds for the year		(50,035)	(3,029)	(53,064)	(18,998)	(15,868)	(34,866)
Reconciliation of funds							
Total funds brought forward		142,433	6,503	148,936	161,431	22,371	183,802
Total funds carried forward		92,398	3,474	95,872	142,433	6,503	148,936

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Noah's Ark Children's Venture
Company number 3325597
Balance sheet as at 31 March 2025

	Note	2025	2024
		£	£
Fixed assets			
Tangible assets	13	69,881	65,032
Total fixed assets		69,881	65,032
Current assets			
Debtors	14	70,817	74,705
Cash at bank and in hand		41,610	104,678
Total current assets		112,427	179,383
Liabilities			
Creditors: amounts falling due in less than one year	15	(86,436)	(95,479)
Net current assets		25,991	83,904
Net assets		95,872	148,936
The funds of the charity:			
Restricted income funds	16	3,474	6,503
Unrestricted income funds	17	92,398	142,433
Total charity funds		95,872	148,936

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

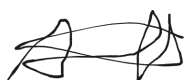
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 18 to 32 form part of these accounts.

Approved by the trustees on **22 / 12 / 2025**

and signed on their behalf by:



(Adam Hainsworth, Chair of Trustees)

Noah's Ark Children's Venture
Notes to the accounts for the year ended 31 March 2025

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Noah's Ark Children's Venture meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

b Judgments and estimates

The trustees have made no key judgments which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees have reduced fixed costs and continue to monitor reserves.

Notes to the accounts for the year ended 31 March 2025 (continued)

d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

e Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2025 (continued)

g Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

h Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of fundraising
- Expenditure on charitable activities includes the costs of providing a childrens activity centre undertaken to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

j Tangible fixed assets

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Leasehold improvements	10 to 20 years
Vehicles	3 years
Equipment	3 to 20 years

k Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2025 (continued)

m Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

o Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 10. There were no outstanding contributions at the year end. The costs of the defined contribution scheme are included within costs of charitable activities.

p Stock

Stock is included at the lower of cost or net realisable value. In general, cost is determined on a first in, first out basis. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation. Provision is made where necessary for obsolete, slow moving, and defective stocks. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Stock in the financial statements relates to merchandise purchased for re-sale.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 7.

Noah's Ark Children's Venture
Notes to the accounts for the year ended 31 March 2025 (continued)

3	Grants, donations, and legacies	Unrestricted £	Restricted £	Total 2025 £	Unrestricted £	Restricted £	Total 2024 £
	Gift in kind: peppercorn lease	-	18,000	18,000	-	18,000	18,000
	Grants and donations	20,162	66,162	86,324	51,661	45,881	97,542
	Total	20,162	84,162	104,324	51,661	63,881	115,542
4	Income from charitable activities						
	Fee income	82,988	11,910	94,898	104,331	21,655	125,986
	Total	82,988	11,910	94,898	104,331	21,655	125,986
5	Other trading activities						
	Private Lets	35,068	-	35,068	43,497	-	43,497
	Shop income	1,190	-	1,190	316	-	316
	Total	36,258	-	36,258	43,813	-	43,813
6	Income from investments						
	Interest on bank deposits	658	-	658	1,359	-	1,359

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2025 (continued)

7 Costs of generating funds

	2025 £	2024 £
Fundraising costs	-	50
Marketing costs	-	549
	-	599

8 Costs of Charitable activities

	2025 £	2024 £
Direct costs		
Forest school	1,880	2,241
Animal expenses	2,117	3,029
Motor and travelling	1,289	3,170
Play equipment	-	2,280
Shop purchase	2,075	1,567
Project expenditures	1,555	5,465
Bad debts	1,000	3,400
Depreciation	9,658	7,253
	19,574	28,405
Staff costs		
Salaries and contributions	147,232	175,256
Other staff costs	16,173	-
DBS checks	138	-
Staff training	263	189
Staff entertaining	497	367
	164,303	175,812
Premises costs		
Lease	18,000	18,000
Rates	4,121	3,965
Light and heat	22,442	28,534
Repairs and maintenance	6,243	36,467
Cleaning	10,589	9,382
	61,395	96,348
Support costs		
Telephone	370	367
Insurances	2,457	2,244
Stationery and postage	360	932
Computer expenses & IT support	6,825	6,452
(Profit)/Loss on disposal of fixed asset	360	675
Sundry Costs	1,725	680
	12,097	11,350

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2025 (continued)

8 Costs of Charitable activities (continued)

Governance

Trustee meeting expenses	-	381
Legal fees	22,669	-
Other professional fees	6,404	6,739
Independent examiner's fees	2,760	1,932
	<u>31,833</u>	<u>9,052</u>

Total expenditure on charitable activities

289,202	320,967
---------	---------

Total Fundraising and charitable expenditures

289,202	321,566
---------	---------

Analysed as follows:

From restricted funds	97,770	80,248
From unrestricted funds	191,432	241,318
	<u>289,202</u>	<u>321,566</u>

9 Net income/(expenditure) for the year

This is stated after charging/(crediting):

2025	2024
£	£

Depreciation	9,658	7,253
Independent examiner's fee	2,760	1,932

10 Staff costs

Staff costs during the year were as follows:

2025	2024
£	£

Wages and salaries	144,114	162,169
Social security costs	5,399	8,610
Pension costs	1,809	2,000

151,322	172,779
---------	---------

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2025 (continued)

Staff costs (continued)

No employee has employee benefits in excess of £60,000 (2024: Nil).

The average number of staff employed during the period was 8.7 (2024: 8.5).

The key management personnel of the charity comprise the trustees, the Centre Manager and the Business Lead at the beginning of the year. The total employee benefits of the key management personnel of the charity were £28,279 (2024: £85,284).

Following reorganisation mid year the above roles were not replaced. An Interim Charity Lead role was created to oversee the reorganisation.

A termination payment of £13,681 was made to employees as part of a settlement agreement during the year.

11 Trustee remuneration and expenses, and related party transactions

Neither the management committee nor any persons connected with them received any remuneration or reimbursed expenses during the year (2024: Nil).

Aggregate donations from related parties were £nil (2024: £Nil).

A trustee made donations of £3,620 to the charity (2024: £nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year except as noted below (2024: nil).

12 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

13 Fixed assets: tangible assets

	Leasehold improvements	Vehicles	Equipment	Total
	£	£	£	£
Cost				
At 1 April 2024	174,462	1,500	51,557	227,519
Additions	11,789	-	3,078	14,867
Disposals	-	-	(900)	(900)
At 31 March 2025	186,251	1,500	53,735	241,486
Depreciation				
At 1 April 2024	139,296	300	22,891	162,487
Charge for the year	4,504	300	4,854	9,658
Disposals	-	-	(540)	(540)
At 31 March 2025	143,800	600	27,205	171,605
Net book value				
At 31 March 2025	42,451	900	26,530	69,881
At 31 March 2024	35,166	1,200	28,666	65,032

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2025 (continued)

14 Debtors

	2025	2024
	£	£
Trade debtors	52,016	35,176
Other debtors	1,973	5,031
Prepayment and accrued income	16,828	34,498
	70,817	74,705

15 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	3,135	16,467
Accruals	6,342	8,172
Deferred income	75,469	56,324
Other creditor	-	325
Social security	-	10,841
Pension contributions	1,490	3,350
	86,436	95,479

Deferred income balance relates solely to amounts received in advance for accomodation bookings, there is no deferred income in respect of grant income.

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2025 (continued)

16 Analysis of movements in restricted funds

Current period	Balance at 1 April 2024	Income	Expenditure	Transfers	Balance at 31 March 2025
	£	£	£	£	£
Alchemy Foundation	1,000	-	(1,000)	-	-
Cotswolds National Landscape - Farming in Protected landscapes	31	10,637	(9,337)	(1,331)	-
Lee Charity of William Hatcliffe	1,072	-	(1,072)	-	-
National Grid Green Spaces Fund	4,400	-	(4,400)	-	-
Barnwood Trust	-	10,000	(10,000)	-	-
Chapman Charitable Trust	-	2,000	(2,000)	-	-
Clothworkers' Foundation	-	3,700	(3,700)	-	-
Four Winds Trust	-	1,500	(1,500)	-	-
Goodman Foundation	-	2,000	(2,000)	-	-
National Lottery Community Fund	-	19,000	(15,526)	-	3,474
Richard MacVicar Legacy	-	17,325	(17,325)	-	-
Trustees of Lady Bazley's 1997 Settlement	-	18,000	(18,000)	-	-
UK Youth Grant	-	11,910	(11,910)	-	-
<i>Total</i>	6,503	96,072	(97,770)	(1,331)	3,474

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2025 (continued)

Analysis of movements in restricted funds (continued)

<i>Comparative period</i>	<i>Balance at 1 April 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Balance at 31 March 2024</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
<i>Alchemy Foundation</i>	-	1,000	-	-	1,000
<i>Ammco Trust</i>	-	500	(500)	-	-
<i>Bruce Walker Charitable Trust: Wheelchair Bike</i>	2,000	-	(2,000)	-	-
<i>Cotswolds National Landscape - Farming in Protected landscapes</i>	-	22,881	(1,694)	(21,156)	31
<i>D'Oyly Carte Charitable</i>	-	3,000	(3,000)	-	-
<i>Hedley FDN BCA</i>	3,000	-	(3,000)	-	-
<i>Lee Charity of William Hatcliffe</i>	-	5,900	(4,828)	-	1,072
<i>Lennox Hannay Charitable Trust</i>	-	2,000	(2,000)	-	-
<i>Marsh Christian Trust</i>	-	600	(600)	-	-
<i>National Grid Green Spaces Fund</i>	-	10,000	(5,600)	-	4,400
<i>National Lottery Awards for All</i>	6,369	-	(6,369)	-	-
<i>National Lottery for Forest School</i>	4,647	-	(4,647)	-	-
<i>Percy Bilton Bikes</i>	3,355	-	(3,355)	-	-
<i>Rowlands Trust</i>	2,000	-	(2,000)	-	-
<i>Trustees of Lady Bazley's 1997 Settlement</i>	-	18,000	(18,000)	-	-
<i>UK Youth Grant</i>	-	21,655	(21,655)	-	-
<i>William A Cadbury</i>	1,000	-	(1,000)	-	-
<i>Total</i>	<u>22,371</u>	<u>85,536</u>	<u>(80,248)</u>	<u>(21,156)</u>	<u>6,503</u>

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2025 (continued)

Analysis of movements in restricted funds (continued)

Name of restricted fund	Description, nature and purposes of the fund
Alchemy Foundation	Outdoor Learning Activities
Ammco Trust	Outdoor Learning Activities
Barnwood Trust	Funded to support local groups
Bruce Walker Charitable Trust: Wheelchair Bike	Wheelchair Bike
Chapman Charitable Trust	Contribution towards Farming in Protected Landscapes
Clothworkers' Foundation	Contribution towards Farming in Protected Landscapes
Cotswolds National Landscape	Outdoor Learning Activities
Cross & Wells Play Equipment	Play Equipment
D'Oyly Carte Charitable	The Provision of Outdoor Activities for disadvantaged children
Four Winds Trust	Outdoor Learning Activities
Goodman Foundation	Contribution towards Farming in Protected Landscapes
Hedley FDN BCA	Forest Schools
High Sheriff of Gloucestershire Fund	Glos Groups
Lee Charity of William Hatcliffe	Outdoor Learning Activities
Lennox Hannay Charitable Trust	Fencing, accessible allotment & outdoor site upgrades
Marsh Christian Trust	Outdoor Learning Activities
National Grid Green Spaces Fund	Macaroni Wood Biodiversity and Forest School Project
National Lottery Awards for All	Forest Schools and youth work
National Lottery Community Fund	Contribution to outdoor learning role & benefits
Percy Bilton Bikes	Mountain Bikes
Richard MacVicar Legacy	Towards refurbishment
Rowlands Trust	Bazley Bathrooms
Trustees of Lady Bazley's 1997 Settlement	Donation in Kind of land
UK Youth Grant	Accommodation
William A Cadbury	Forest Schools

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2025 (continued)

17 Analysis of movement in unrestricted funds

Current period	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers £	As at 31 March 2025 £
General fund	8,517	139,274	(191,432)	51,982	8,341
Designated fund	133,916	792	-	(50,651)	84,057
Total unrestricted fund	142,433	140,066	(191,432)	1,331	92,398
Designated fund					
Revenue Contingency Fund	38,500	-	-	(38,500)	-
Friends of Macaroni Wood	13,345	792	-	(12,000)	2,137
Buildings Contingency Fund	12,039	-	-	-	12,039
Dennis Hunter fund for disadvantaged groups	5,000	-	-	(5,000)	-
Fixed assets	65,032	-	-	4,849	69,881
	133,916	792	-	(50,651)	84,057

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2025 (continued)

Analysis of movement in unrestricted funds (continued)

<i>Comparative period</i>	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>As at 31 March 2024 £</i>
<i>Revenue Contingency Fund</i>	48,500	-	-	(10,000)	38,500
<i>Friends of Macaroni Wood</i>	13,345	-	-	-	13,345
<i>Buildings Contingency Fund</i>	42,039	-	-	(30,000)	12,039
<i>Dennis Hunter fund for disadvantaged groups</i>	5,000	-	-	-	5,000
<i>Fixed assets</i>	41,492	-	(7,933)	31,473	65,032
<i>Designated fund</i>	150,376	-	(7,933)	(8,527)	133,916
<i>General Fund</i>	11,055	201,164	(233,385)	29,683	8,517
	161,431	201,164	(241,318)	21,156	142,433

Name of unrestricted fund

Revenue Contingency Fund

Friends of Macaroni Wood

Buildings Contingency Fund

Dennis Hunter fund for disadvantaged groups

Fixed assets

Description, nature and purposes of the fund

Money raised as contingency against unforeseen general expenditure

Money raised as contingency against unforeseen general expenditure

Contingency against unforeseen building expenditure & long term spend on heating/efficiencies.

Money raised for disadvantage groups

To recognise the fact that the fixed assets are not immediately available for operating expenses.

The transfers from restricted funds are to recognise the purchase of fixed assets which are then held in a designated fund for use by the charity.

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2025 (continued)

18 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total 2025 £
Tangible fixed assets	-	69,881	-	69,881
Net current assets/(liabilities)	8,341	14,176	3,474	25,991
Total	8,341	84,057	3,474	95,872
<i>Comparative period</i>				
	General fund £	Designated funds £	Restricted funds £	Total 2024 £
Tangible fixed assets		65,032	-	65,032
Net current assets/(liabilities)	8,517	68,884	6,503	83,904
Total	8,517	133,916	6,503	148,936

NOAH'S ARK CHILDREN'S VENTURE

England & Wales - Charity number 1061676

Accounts



NOAH'S ARK CHILDREN'S VENTURE

(COMPANY LIMITED BY GUARANTEE)

Company No. 3325597

Charity Registration No. 1061676

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2024

NOAH'S ARK CHILDREN'S VENTURE

REPORT AND FINANCIAL STATEMENTS

C O N T E N T S

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CHAIR'S REPORT

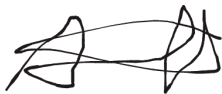
As Interim Chair of the Board of Trustees of Noah's Ark Children's Venture, I am pleased to introduce our Annual Report for the year ending 31st March 2024, which sets out our charitable aims and objectives, the work we carry out, the services we provide, and most importantly tells you about the range of children, young people and adults who make use of our residential and outdoor facilities throughout the year. The opportunities we provide for those most in need of accessing our services at an affordable, or a minimal cost, remains our prime objective. Information about our user groups is given in the management report.

Caroline Alfred-Newton stepped down as Chair after a period of 5 years and remains a valued member of our Board of Trustees. The entire Board wish to acknowledge the significant contribution that Caroline has made - and continues to make – to NACV. Her wisdom and experience have been invaluable to me.

Our thanks also to the friends of Macaroni Wood, and the wide range of charitable trusts listed in the report that have provided and continue to provide essential funds to maintain and develop our charity.

We remain grateful to the Ernest Cook Trust, the owners of Macaroni Wood, who lease this wonderful woodland site to us; we look forward to continuing to work with them as we develop and grow for the benefit of our charitable groups.

Finally, many thanks to all the trustees, volunteers, and friends of Macaroni Wood who donate their time and energies in so many ways that contributes so much to the organisation's success and development.



20 / 12 / 2024

Adam Hainsworth
Chair of the Board of Trustees

TREASURER'S REPORT 2023-24

Results for the year

The Statement of Financial Activities set out in this Annual Report shows we have been investing in the infrastructure, both the physical and people at Noah's Ark Children's Venture (NACV).

Overall, there was a deterioration in net expenditure compared to previous years with a net outflow of £(34,866) for the year (2023 £(20,497)).

Income was higher than previous years, £286,700 (2023 £216,925) with the mix of income sources continuing to return to pre-covid pattern. The higher income is largely a result of successful grants for landscaping and site improvements, grants to boost utilisation of the woodland in winter and higher income from charitable activities (reflecting the impact of inflation on prices and occupancy).

The income generation activities have become increasingly diversified over recent years, and in broad terms our income is generated from:

- Charitable trusts, companies, and individuals who have contributed towards our fundraising through donations, charitable grants, legacies, and our Friends of Macaroni Wood.
- Fees and charges from user groups, and additional fees derived from hiring Macaroni Wood as a venue for training and recreational weekends at less busy times of year.
- Specific grants provided to fund user visits, improving our winter occupancy and enabling us to target groups that may not otherwise be able to afford to stay.

The income from activities not related to our primary purpose falls below the 25% small trading tax exemption limit (and overall cap) for our income level.

Expenditure

Costs have increased materially compared to previous years to £321,566 (2023 £237,422) with the main increases being staff costs £172,779 (2023 £125,003) and premises costs £96,348 (2023 £67,885) where energy, repair & maintenance costs rose substantially.

We extend our gratitude to the legacy of Richard MacVicar for the continued support during the year, a legacy that continues to have a material impact on operations.

Providing access to outdoor learning and experiences, such as forest school, is integral to our offer. We are grateful for the financial, and volunteering, contributions of grant providers and volunteers that we have received to support this work. During 2023-4 we have provided 90 outdoor learning sessions at a cost (excluding management team costs) of £36,422.

Reserves Policy

The trustees recognise the importance of maintaining appropriate levels of reserves in order to ensure the sustainability of the charity. In line with the recommendations and monitoring requirements of the Charity Commission the board has therefore allocated necessary amounts to the designated funds described below. Given the existence of these funds, the policy concerning general funds is simply to ensure that it stays in credit to the extent of £10,000 or thereabouts. Our balance sheet, at 31st March 2024 shows that we have net assets of £148,936 (2023: £183,802).

The greater proportion are designated funds, restricted grants, and reserve funds, as set out below:

General fund

- General fund £8,517 (2023: £11,055) General Fund.

Restricted funds

- £6,503 (2023: £22,371) – Restricted Funds – During the year £80,248 (2023 - £21,331) of restricted fund grants and donations were spent on charitable activities and grants and donations of £85,536 received (2023 – £37,055) with three grants accounting for £62,536 of the years expenditure (Cotswolds National Landscape, Trustees of Lady Bazley’s Settlement (donation in kind) and UK Youth Grant) leaving a balance of £6,503 at the year end.

Designated fund

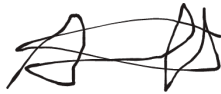
- £13,345 (2023: £13,345)- Friends of Macaroni Wood Fund – a designated fund made up from the generous donations of supporters to our work. We use this fund to buy equipment and innovations that we would not generally be able to afford
- £12,039 (2023: £42,039) - Building Contingency Fund - a designated reserve that is in place to take account of the fact that we have a full repairing lease on a property that comprises 17 acres of woodland, pathways, and outdoor play structures, as well as three substantial buildings that can accommodate 51 people, staff accommodation, and external storage facilities. Unfortunately, £30,000 has been transferred to the general fund to cover the outflow during the year.
- £38,500 (2023: £48,500) - Revenue Contingency Fund – a designated reserve that represents 3 months of running costs which should be in place to cover unseen eventualities or liabilities, such as the unexpected loss of revenue or

maintenance grants. Unfortunately, £10,000 has been transferred to the general fund to cover the outflow during the year. During 2024/5 the Trustees have implemented cost saving measures which have reduced monthly operating costs such that the Revenue Contingency Fund continues to provide three months cover.

- £5,000 (2023; £5,000) – Dennis Hunter fund for disadvantaged groups.
- £65,032 (2023; £41,492) - £31,473 additions have been made to fixed assets during the year and £7,933 depreciation charged during the year.

Concluding comments

The Trustees are aware of the net outflow over a number of years and during 2024/5 are taking steps to manage costs and structure the Charity to efficiently deliver residential stays and outdoor learning to our users. We would not be able to do this without the continued dedication and enthusiasm of our team, volunteers and supporters.



20 / 12 / 2024

A Hainsworth
Treasurer

EXPRESSION OF THANKS

The Trustees and Staff would like to thank our following recent supporters.

Trusts & Supporters in 2023 -2024

29 May 1961 Charitable Trust	HGH Wills Charitable Trust
Coln St Aldwyns	Hopkins Sayer Charity
Christadelphian Samaritan Fund	Lennox Hannay Charitable Trust
CLA Charitable Trust	Lord Barnby's Foundation
Clothworkers Foundation	Marsh Charitable Trust
Community Matters Fund, National Grid	Mid Counties Cooperative
D'Oyly Carte Charitable Trust	Savills Sustainability
Edgar E Lawley	The Lee Charity of William Hatcliffe
Edward Gosling Foundation	T K Maxx Foundation
Guiting Power Amenities Trust	
H R Bull Charitable Trust	

Corporate Volunteers

Spirax Sarco	Xylem
St James Place	Zurich Financial Services
Dechert LLP	

In particular, the Trustees would like to acknowledge the volunteering support from Matt Ashman, Chris Fenton, Colin Thompson and Paternoster School, and the other volunteers who come to help support the Woods in many ways. Simply put, we would not be able to maintain the premises without their support.

REPORT OF THE BOARD OF TRUSTEES

The members of the Board of Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2024.

Reference and Administrative Details

Registered charity name	Noah's Ark Children's Venture
Company registration number	3325597
Registered office and Operational address	Macaroni Wood Eastleach Cirencester Gloucestershire GL7 3NF

The Board of Trustees

The Board of Trustees who served the company during the period were as follows:

A Hainsworth (Chair from 18 November 2023)
J Davidson
J R Eastham
C Newton-Alfred (Chair to 18 November 2023)
S Robinson
G Smith (appointed 30 August 2024)
Ed Wilson (resigned 7 June 2023)

Independent Examiner	Kate Adderley CA Third Sector Accountancy Ltd Holyoake House Hanover Street Manchester M60 0As
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Bankers	Lloyds Bank Plc Castle Street, Cirencester Gloucestershire GL71QJ
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OUR AIMS AND OBJECTIVES

Purposes and aims

Our charity's purpose, as set out in the objects contained in the company's memorandum of association, is:

'The Charity's objects are restricted specifically only for the public benefit are the provision of facilities for the recreation and other leisure time occupation for children being facilities: (i) Of which children and others have need by reason of their youth, disability, poverty, or social and economic circumstances, (ii) Which will improve the conditions of life for such children and others by promoting their physical, mental and spiritual wellbeing, and (iii) To assist in such ways as the charity trustees think fit, any charity, social care or education organisation in the United Kingdom whose aims include the advancing of education of persons under the age of 25 years in conservation protection and improvement of the physical and natural environment.'

Our aim, and what we have strived to achieve over the years, is to make Macaroni Wood a refuge for children and young people to escape the pressure of modern society and spend time to explore nature. Macaroni Wood is a magical place to many people, and we have had many wonderful letters from youth workers, teachers and young people themselves testifying that a residential visit to the centre has had a positive and therapeutic impact on their lives.

Our charity operates a policy of helping all children, and others, irrespective of race, colour, creed, gender, and sexual orientation or physical or mental ability. We have always had and continue to maintain a strong commitment to working with groups who provide respite and care for those with special needs.

Our charity operates from the registered office in Gloucestershire leased from the Ernest Cook Trust. The property has been converted for use by children and others, and, particularly, Castree House has been built for use by people with disabilities. Activities are available at the Centre including helping with the animals, structured woodland activities, adventure playground area, cycling and walking in the woods and, nearby, many interesting educational, leisure, sporting and entertainment venues.

We work with a wide range of statutory and voluntary organisations and other charities that use our facilities at Macaroni Wood to provide therapeutic, educational and respite care to their individual clients. We aim to support them to the best of our ability to achieve their individual goals.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous year. Part of this review is the monitoring of the feedback forms from user groups upon which we have acted and have bought new play equipment. This review helps us to ensure that our aims, objectives and activities remain focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and

objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus on our work

Our main objective for the year continued to be the provision of recreation and leisure facilities for children and other groups. The strategies we used to meet these objectives included:

- to continue to upgrade the facilities to enable users to enjoy their stay in a pleasant and nurturing environment,
- to provide play and other equipment,
- to encourage the husbandry of small animals and birds in a safe environment,
- to engage young people with how food is grown using our allotments and orchard.
- working in partnership with youth and other groups to allow less fortunate children to enjoy a short stay in the countryside.

HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT

Our main activities and who we aim to help are described below. All our charitable activities focus on the provision of recreation and leisure-time facilities at modest cost to our users and are undertaken to further our charitable purposes for the public benefit.

Who used and benefited from our services

All our activities throughout the year have been in pursuance of our charitable objects; our fundraising enables us to offer our facilities at a subsidised cost to groups. Feedback from service users enables us to constantly monitor their experiences of using our facilities and informs our development planning, to meet the changing and diverse needs of our service users. As a young visitor wrote "I have developed trying new things and giving it a go. Working together as a team. And being there for others. Being here away and having that skill for the future"

Other feedback from group leaders includes:

"It's a great location to take a variety of kids from different backgrounds from London to the country."

"The freedom and safety it gives our young students to explore a rural environment which is very different to our inner city lives."

"The opportunity for our young people to experience the outdoors in a safe way."

"Our kids were able to roam free and there was always something for them to do, whatever the weather, which meant we were also able to relax and enjoy the time away together."

"The students were able to experience having some freedom as staff knew they were safe within Macaroni woods."

"The child-friendly on-site facilities. Central geographic location. Warm, friendly welcome and responsive onsite support."

Visitors to Macaroni Wood during the last year included:

Aerokick	I am Inspired	Sense
Athac	Inclusability	Shrubberies School
Beormund Primary School	Ipswich School	Southend United Community and Educational Trust
Brent Knoll School	Paternoster School	Step Out Mentoring
Bedwas School	Masbro Youth	Swindon Brunel Cubs
Bridgend Young Carers	MCD Works	Swiss Cottage School
Calne Girl Guides	Mencap	Talk Club
Courtyard School	Milestone School	Techtivity
Deptford Vietnamese Group	Oasis Project	Uffculme School
Drumbeat School	Releasing Potential	XLP
Fairford Youth Club	Riverside School	1 st Wooton Bassett Brownies
Families United	Jack Tizzard School	2 nd Cricklade Brownies
Fox Hollies School	Southrop School	7 th Harrowhawk
Hamilton School	Hither Green Baptist Church	The Beavers
		Wooten School

INFORMATION ABOUT OUR USERS

In 2023 - 24 we had a total of 2,300 (2,055 2022 – 23) people that stayed with us, broadly from the following groups:

	2023-24	2022-23
SEN Schools	32%	12%
Youth groups	34%	30%
Community	2%	7%
Disability	11%	11%
Families	9%	24%
Private	12%	16%

We continued to provide outdoor learning activities, including forest school, pond dipping, night walks, bat walks, animal husbandry and woodland cycling. Our thanks to Hannah Garbutt and her team for providing the Forest school sessions.

We continued the great support from volunteers this year with the addition of our regular volunteer sessions with local SEN Paternoster School. Their students provided us with vital light site and garden maintenance, whilst we provided them with valuable transferable skills and learning opportunities building their confidence and self-esteem, as highlighted by a teacher at Paternoster School.

“The staff at Macaroni Wood have been exceptional in accommodating us and providing valuable opportunities for our senior pupils. Every week, we attend the wood to participate in tasks that have already been set out, equipped, and organised in advance, creating accessible opportunities for our pupils, and meeting their needs.”

There are so many benefits to these sessions that I have listed them below:

- Achieving a Work Experience ASDAN Life skills Challenge Award (accreditation)*
- D of E volunteering*
- An opportunity to follow instructions from different people in different environments, develop teamwork, experience a workplace, use different tools, and develop a range of skills.”*

We have been well supported by local volunteers supporting us with hard graft and dedication with the many tasks throughout the woods, along with our friends from corporate organisations.

The Trustees ensure that the facilities are for public benefit, in line with our charitable objects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee and registered under the Companies Acts 1985 and 1989 and was incorporated on 28th February 1997 as amended by

special resolution dated 10th November 2009 and as amended on 28th September 2022. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The decision on who is to benefit from the Charity's remaining assets, pursuant to Article 6.1, may be made by resolution of the Members at or before the time of winding up or dissolution and, subject to any such resolution of the Members, may be made by resolution of the Directors at or before the time of winding up or dissolution.

Recruitment and Appointment of Board of Trustees

All Directors give their time voluntarily. Some Directors have made private bookings during off-peak periods, in line with our private booking policy. However, no Director benefits personally from their involvement with the charity.

The usual term of office for a Director shall be three years, at the end of which they shall retire. A Director shall be eligible for reappointment by the Directors for up to a further two terms, each of three years. No Director shall serve for more than nine consecutive years, unless the Directors consider it would be in the best interests of the Charity for a particular Director to continue to serve beyond that period and that Director is reappointed in accordance with the Articles.

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Trustee induction and training

There was no trustee recruitment during the reporting year 2023 - 24. The Board met eight times during the year, which included the AGM and the Trustees Away Weekend.

Lease renewal and footprint

Conversations are still in motion with the Ernest Cook Trust (ECT) during the year as the lease for the land and buildings is due for renewal.

Operational & Strategic Planning

In November 2023 the Trustees met face to face and discussed how the Charity was meeting its objectives effectively.

The Trustees recognised the operational, staffing and financial challenges that occurred during the year. Consequentially the Trustees accepted the offer from Sarah Robinson, a local Trustee, to lead the Charity during this difficult time recognising that the shared leadership model had not delivered the expected outcomes. The Trustees thank Sarah for stepping in to this temporary position to reset the Charity's operating model.

The Trustees recognised in the November meeting that, going forward, an increased investment in the site would be required to improve and maintain the buildings. With respect to this, grants were obtained to improve outdoor areas and make the site more accessible in line with our objectives. Urgent building work was performed as needed.

The Trustees also recognise that visitor numbers in the winter months continue to be low and were grateful to obtain funding to encourage Gloucestershire (and other) groups to stay at a discounted rate.

Risk Management

The Board of Trustees conducted a review of the major risks to which the charity is exposed during 2023-2024. The new risk register was established and is updated periodically. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the Centre. The Board of Trustees have reviewed all policies and procedures to ensure a consistent quality of delivery for all operational aspects of the charity. These procedures are regularly reviewed to ensure that they continue to meet the needs of the charity and the regulatory frameworks within which the charity operates.

Related parties

We are not aware of any related party transactions that should be declared.

RESPONSIBILITIES OF THE BOARD OF TRUSTEES

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent

- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The trustees' annual report has been approved by the trustees on and signed on their behalf by



20 / 12 / 2024

John Davidson
Vice Chair

Independent Examiner's report for the year ended 31 March 2024

Report to the trustees of Noah's Ark Children's Venture

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 March 2024 as set out on pages 16 to 31.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants of Scotland.

It is my responsibility to:

- examine the accounts under section 145 of the Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



23 / 12 / 2024

Kate Adderley CA

Third Sector Accountancy Limited
Holyoake House
Hanover Street
Manchester
M60 0AS

Date:

Noah's Ark Children's Venture
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>Total funds 2023 £</i>
Income from:							
Grants and donations	3	51,661	63,881	115,542	70,129	37,055	107,184
Charitable activities	4	104,331	21,655	125,986	72,595	-	72,595
Other trading activities	5	43,813	-	43,813	36,886	-	36,886
Investments	6	1,359	-	1,359	260	-	260
Total income		201,164	85,536	286,700	179,870	37,055	216,925
Expenditure on:							
Raising funds	7	599	-	599	685	-	685
Charitable activities	8	240,719	80,248	320,967	215,406	21,331	236,737
Total expenditure		241,318	80,248	321,566	216,091	21,331	237,422
Net income/(expenditure) for the year	9	(40,154)	5,288	(34,866)	(36,221)	15,724	(20,497)
Transfer between funds		21,156	(21,156)	-	-	-	-
Net movement in funds for the year		(18,998)	(15,868)	(34,866)	(36,221)	15,724	(20,497)
Reconciliation of funds							
Total funds brought forward		161,431	22,371	183,802	197,652	6,647	204,299
Total funds carried forward		142,433	6,503	148,936	161,431	22,371	183,802

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Noah's Ark Children's Venture
Company number 3325597
Balance sheet as at 31 March 2024

	Note	2024	2023
		£	£
Fixed assets			
Tangible assets	13	65,032	41,492
Total fixed assets		65,032	41,492
Current assets			
Debtors	14	74,705	18,547
Stock		-	1,196
Cash at bank and in hand		104,678	177,477
Total current assets		179,383	197,220
Liabilities			
Creditors: amounts falling due in less than one year	15	(95,479)	(54,910)
Net current assets		83,904	142,310
Net assets		148,936	183,802
The funds of the charity:			
Restricted income funds	16	6,503	22,371
Unrestricted income funds	17	142,433	161,431
Total charity funds		148,936	183,802

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

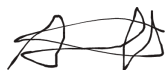
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 18 to 31 form part of these accounts.

Approved by the trustees on 20 / 12 / 2024

and signed on their behalf by:



(Adam Hainsworth, Chair of Trustees)

Noah's Ark Children's Venture
Notes to the accounts for the year ended 31 March 2024

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Noah's Ark Children's Venture meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

b Judgments and estimates

The trustees have made no key judgments which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees have reduced fixed costs and continue to monitor reserves.

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2024 (continued)

d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

e Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2024 (continued)

g Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

h Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of fundraising
- Expenditure on charitable activities includes the costs of providing a childrens activity centre undertaken to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

j Tangible fixed assets

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Leasehold improvements	10 to 20 years
Vehicles	3 years
Equipment	3 to 20 years

k Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2024 (continued)

m Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

o Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 10. There were no outstanding contributions at the year end. The costs of the defined contribution scheme are included within costs of charitable activities.

p Stock

Stock is included at the lower of cost or net realisable value. In general, cost is determined on a first in, first out basis. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation. Provision is made where necessary for obsolete, slow moving, and defective stocks. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Stock in the financial statements relates to merchandise purchased for re-sale.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 8.

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2024 (continued)

3 Grants and Donations

	Unrestricted £	Restricted £	Total 2024 £	<i>Unrestricted £</i>	<i>Restricted £</i>	<i>Total 2023 £</i>
Gift in kind: peppercorn lease	-	18,000	18,000	-	18,000	18,000
Grants and donations	51,661	45,881	97,542	70,129	19,055	89,184
Total	51,661	63,881	115,542	70,129	37,055	107,184

4 Income from charitable activities

Fee income	104,331	21,655	125,986	72,595	-	72,595
Total	104,331	21,655	125,986	72,595	-	72,595

5 Other trading activities

Private Lets	43,497	-	43,497	36,886	-	36,886
Shop income	316	-	316	-	-	-
Total	43,813	-	43,813	36,886	-	36,886

6 Income from investments

Interest on bank deposits	1,359	-	1,359	260	-	260

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2024 (continued)

7 Costs of generating funds

	2024 £	2023 £
Fundraising costs	50	266
Marketing costs	549	419
	599	685

8 Costs of Charitable activities

	2024 £	2023 £
Direct costs		
Forest school	2,241	6,550
Animal expenses	3,029	3,088
Motor and travelling	3,170	1,573
Play equipment	2,280	432
Shop purchase	1,567	-
Project expenditures	5,465	-
Bad debts	3,400	-
Depreciation	7,253	6,095
	28,405	17,738
Staff costs		
Salaries and contributions	175,256	126,819
DBS checks	-	518
Staff training	189	1,590
Staff entertaining	367	160
	175,812	129,087
Premises costs		
Lease	18,000	18,000
Rates	3,965	3,404
Light and heat	28,534	20,310
Repairs and maintenance	36,467	16,634
Cleaning	9,382	9,537
	96,348	67,885
Support costs		
Telephone	367	329
Insurances	2,244	2,046
Book-keeping	-	3,393
Stationery and postage	932	903
Computer expenses & IT support	6,452	8,306
(Profit)/Loss on disposal of fixed asset	675	(2,111)
Sundry Costs	680	76
	11,350	12,941

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2024 (continued)

8 Costs of Charitable activities (continued)

Governance

Trustee meeting expenses	381	215
Other professional fees	6,739	7,431
Independent examiner's fees	1,932	1,440
	<u>9,052</u>	<u>9,086</u>

Total expenditure on charitable activities

	<u>320,967</u>	<u>236,737</u>
--	----------------	----------------

Total Fundraising and charitable expenditures

	<u>321,566</u>	<u>237,422</u>
--	----------------	----------------

Analysed as follows:

From restricted funds	80,248	21,331
From unrestricted funds	241,318	216,091
	<u>321,566</u>	<u>237,422</u>

9 Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation	7,253	6,095
Independent examiner's fee	1,932	1,440
	<u></u>	<u></u>

10 Staff costs

Staff costs during the year were as follows:

	2024	2023
	£	£
Wages and salaries	162,169	118,401
Social security costs	8,610	4,773
Pension costs	2,000	1,829
	<u>172,779</u>	<u>125,003</u>

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2024 (continued)

10 Staff costs (continued)

No employees has employee benefits in excess of £60,000 (2023: Nil).

The average number of staff employed during the period was 8.5 (2023: 6.5).

The key management personnel of the charity comprise the trustees, the Centre manager and the Business Lead. The total employee benefits of the key management personnel of the charity were £85,284 (2023: £79,757).

11 Trustee remuneration and expenses, and related party transactions

Neither the management committee nor any persons connected with them received any remuneration or reimbursed expenses during the year (2023: Nil).

Aggregate donations from related parties were £Nil (2023: £Nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year except as noted below (2023: nil).

12 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

13 Fixed assets: tangible assets

	Leasehold improvements	Vehicles	Equipment	Total
	£	£	£	£
Cost				
At 1 April 2023	153,306	17,957	50,240	221,503
Additions	21,156	1,500	8,817	31,473
Disposals	-	(17,957)	(7,500)	(25,457)
At 31 March 2024	174,462	1,500	51,557	227,519
Depreciation				
At 1 April 2023	137,155	17,957	24,899	180,011
Charge for the year	2,141	300	4,812	7,253
Disposals	-	(17,957)	(6,820)	(24,777)
At 31 March 2024	139,296	300	22,891	162,487
Net book value				
At 31 March 2024	35,166	1,200	28,666	65,032
At 31 March 2023	16,151	-	25,341	41,492

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2024 (continued)

14 Debtors

	2024	2023
	£	£
Trade debtors	35,176	13,516
Other debtors (Employer's allowance owed from HMRC)	5,031	5,031
Prepayment and accrued income	34,498	-
	74,705	18,547

15 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	16,467	182
Accruals	8,172	3,632
Deferred income	56,324	50,395
Other creditor	325	-
Social security	10,841	-
Pension contributions	3,350	701
	95,479	54,910

Deferred income balance relates solely to amounts received in advance for accomodation bookings, there is no deferred income in respect of grant income.

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2024 (continued)

16 Analysis of movements in restricted funds

Current period	Balance at 1 April 2023	Income	Expenditure	Transfers	Balance at 31 March 2024
	£	£	£	£	£
Alchemy Foundation	-	1,000	-	-	1,000
Ammco Trust	-	500	(500)	-	-
Bruce Walker Charitable Trust: Wheelchair Bike	2,000	-	(2,000)	-	-
Cotswolds National Landscape - Farming in Protected landscape	-	22,881	(1,694)	(21,156)	31
D'Oyly Carte Charitable	-	3,000	(3,000)	-	-
Hedley FDN BCA	3,000	-	(3,000)	-	-
Lee Charity of William Hatcliffe	-	5,900	(4,828)	-	1,072
Lennox Hannay Charitable Trust	-	2,000	(2,000)	-	-
Marsh Christian Trust	-	600	(600)	-	-
National Grid Green Spaces Fund	-	10,000	(5,600)	-	4,400
National Lottery Awards for All	6,369	-	(6,369)	-	-
National Lottery for Forest School	4,647	-	(4,647)	-	-
Percy Bilton Bikes	3,355	-	(3,355)	-	-
Rowlands Trust	2,000	-	(2,000)	-	-
Trustees of Lady Bazley's 1997 Settlement	-	18,000	(18,000)	-	-
UK Youth Grant	-	21,655	(21,655)	-	-
William A Cadbury	1,000	-	(1,000)	-	-
<i>Total</i>	22,371	85,536	(80,248)	(21,156)	6,503

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2024 (continued)

16 Analysis of movements in restricted funds (continued)

Comparative period	Balance at 1 April 2022	Income	Expenditure	Transfers	Balance at 31 March 2023
	£	£	£	£	£
National Lottery Restricted for Forest School	4,647	-	-	-	4,647
Bruce Walker Charitable Trust: Wheelchair Bike	2,000	-	-	-	2,000
Trustees of Lady Bazley's 1997 Settlement	-	18,000	(18,000)	-	-
Hedley FDN BCA	-	3,000	-	-	3,000
National Lottery Awards for All	-	9,700	(3,331)	-	6,369
Rowlands Trust	-	2,000	-	-	2,000
William A Cadbury	-	1,000	-	-	1,000
Percy Bilton Bikes	-	3,355	-	-	3,355
Total	6,647	37,055	(21,331)	-	22,371

Name of restricted fund

Description, nature and purposes of the fund

Alchemy Foundation	Outdoor Learning Activities
Ammco Trust	Outdoor Learning Activities
Bruce Walker Charitable Trust: Wheelchair Bike	Wheelchair Bike
Cotswolds National Landscape	Outdoor Learning Activities
Cross & Wells Play Equipment	Play Equipment
D'Oyly Carte Charitable	The Provision of Outdoor Activities for disadvantaged children
Hedley FDN BCA	Forest Schools
Lee Charity of William Hatcliffe	Outdoor Learning Activities
Lennox Hannay Charitable Trust	Fencing, accessible allotment & outdoor site upgrades
Marsh Christian Trust	Outdoor Learning Activities
National Grid Green Spaces Fund	Macaroni Wood Biodiversity and Forest School Project
National Lottery Awards for All	Forest Schools and youth work
Percy Bilton Bikes	Mountain Bikes
Rowlands Trust	Bazley Bathrooms
Trustees of Lady Bazley's 1997 Settlement	Donation in Kind of land
UK Youth Grant	Accommodation
William A Cadbury	Forest Schools

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2024 (continued)

17 Analysis of movement in unrestricted funds

Current period	Balance at 1 April 2023	Income	Expenditure	Transfers	As at 31 March 2024
	£	£	£	£	£
General fund	11,055	201,164	(233,385)	29,683	8,517
Designated fund	150,376	-	(7,933)	(8,527)	133,916
Total unrestricted fund	161,431	201,164	(241,318)	21,156	142,433
Designated fund					
Revenue Contingency Fund	48,500	-	-	(10,000)	38,500
Friends of Macaroni Wood	13,345	-	-	-	13,345
Buildings Contingency Fund	42,039	-	-	(30,000)	12,039
Dennis Hunter fund for disadvantaged groups	5,000	-	-	-	5,000
Fixed assets	41,492	-	(7,933)	31,473	65,032
	150,376	-	(7,933)	(8,527)	133,916

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2024 (continued)

17 Analysis of movement in unrestricted funds (continued)

<i>Comparative period</i>	<i>Balance at 1 April 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>As at 31 March 2023</i>
	£	£	£	£	£
<i>Revenue Contingency Fund</i>	48,500	-	-	-	48,500
<i>Friends of Macaroni Wood</i>	13,345	-	-	-	13,345
<i>Buildings Contingency Fund</i>	42,039	-	-	-	42,039
<i>Dennis Hunter fund for disadvantaged groups</i>	5,000	-	(3,370)	3,370	5,000
<i>Fixed assets</i>	30,793	-	(6,095)	16,794	41,492
<i>Designated funds</i>	139,677	-	(9,465)	20,164	150,376
<i>General Funds</i>	57,975	179,870	(206,626)	(20,164)	11,055
	197,652	179,870	(216,091)	-	161,431

Name of unrestricted fund

Revenue Contingency Fund

Friends of Macaroni Wood

Buildings Contingency Fund

Dennis Hunter fund for disadvantaged groups

Fixed assets

Description, nature and purposes of the fund

Money raised as contingency against unforeseen general expenditure

Money raised as contingency against unforeseen general expenditure

Contingency against unforeseen building expenditure & long term spend on heating/efficiencies.

Money raised for disadvantage groups

To recognise the fact that the fixed assets are not immediately available for operating expenses.

The transfers from restricted funds are to recognise the purchase of fixed assets which are then held in a designated fund for use by the charity.

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2024 (continued)

18 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total 2024 £
Tangible fixed assets	-	65,032	-	65,032
Net current assets/(liabilities)	8,517	68,884	6,503	83,904
Total	8,517	133,916	6,503	148,936
<i>Comparative period</i>				
	<i>General fund £</i>	<i>Designated funds £</i>	<i>Restricted funds £</i>	<i>Total 2023 £</i>
<i>Tangible fixed assets</i>		<i>41,492</i>	<i>-</i>	<i>41,492</i>
<i>Net current assets/(liabilities)</i>	<i>11,055</i>	<i>108,884</i>	<i>22,371</i>	<i>142,310</i>
<i>Total</i>	<i>11,055</i>	<i>150,376</i>	<i>22,371</i>	<i>183,802</i>

NOAH'S ARK CHILDREN'S VENTURE

England & Wales - Charity number 1061676

Accounts



NOAH'S ARK CHILDREN'S VENTURE

(COMPANY LIMITED BY GUARANTEE)

Company No. 3325597

Charity Registration No. 1061676

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2023

**NOAH'S ARK CHILDREN'S VENTURE
TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023**

C O N T E N T S

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**NOAH'S ARK CHILDREN'S VENTURE
TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023**

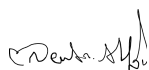
CHAIR'S REPORT

As Chair of the Board of Trustees of Noah's Ark Children's Venture, I am pleased to introduce our Annual Report for the year ending 31st March 2023, which sets out our charitable aims and objectives, the work we carry out, the services we provide, and most importantly tells you about the range of children, young people and adults who make use of our residential and outdoor facilities throughout the year. The opportunities we provide for those most in need of accessing our services at an affordable, or a minimal cost, remains our prime objective. Information about our user groups is given in the management report.

Our thanks also to the Friends of Macaroni Wood, and the wide range of charitable trusts listed in the report that have provided and continue to provide essential funds to maintain and develop our charity.

We remain grateful to the Ernest Cook Trust, the owners of Macaroni Wood, who lease this wonderful woodland site to us. Their wholehearted support over the years to help further our development and growth continues apace, and we look forward to continuing to consolidate this positive relationship in the future.

Finally, a huge thanks to all the trustees, volunteers, and friends of Macaroni Wood who donate their time and energies in so many ways that contributes so much to the organisation's success and development.



Caroline Newton
Chair of the Board of Trustees

11 / 12 / 2023

NOAH'S ARK CHILDREN'S VENTURE
TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

TREASURER'S REPORT 2022 - 23

Results for the year

The Statement of Financial Activities set out in this Annual Report shows we have been investing in the infrastructure, both the physical and people at Noah's Ark Children's Venture (NACV).

The Charity had a net expenditure of £20,497, faring better than the previous years' net expenditure of £56,211 as the trend of returning pre-Covid income levels continued, as can be seen from the table below.

Income	2023	2022	2021 (peak covid)	2000 (pre-covid)
Grants and Donations	£107,184	£83,837	£196,218	£84,396
Charitable Activities	£73,595	£51,135	£11,138	£84,730
Other Trading	£36,886	£26,702	£774	£29,647
Investments	£260	£14	£38	£87
	£216,925	£161,688	£208,168	£198,860

Our income generation activities are consistent with previous years, and in broad terms our income is generated from:

- Charitable trusts, companies, and individuals who have contributed towards our fundraising through donations, charitable grants, legacies, and our Friends of Macaroni Wood.
- Fees and charges from user groups, and additional fees derived from hiring Macaroni Wood as a venue for training and recreational weekends at less busy times of year.

The income from activities not related to our primary purpose falls below the 25% small trading tax exemption limit for our income level.

To support groups who struggle to meet the cost of visiting the woods we have replenished the Dennis Hunter fund for disadvantaged groups after utilising £3,370 during the year.

We extend our gratitude to the legacy of Richard MacVicar for the continued support of £15,000 during the year, a legacy that continues to have a material impact on operations.

We would also like to take this opportunity to express our gratitude to the following grant making bodies who have supported us with grants and donations during the year.

Marsh Christian Trust, PF Charitable Trust, Ernest Cook Trust, National Lottery Awards for All, Arnold Clark Community Fund, Guiting Manor Amenity Trust, Leeds Building Society, The Langtree Trust, Four Winds Trust, Edward Gostling Foundation, Edgar E Lawley Foundation, George Henry Collins Charity, Hedley Foundation, Morrisons Foundation, Waitrose Community Matters, Alchemy Foundation, Leathersellers' Company, Rowlands Trust,

**NOAH'S ARK CHILDREN'S VENTURE
TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023**

TREASURER'S REPORT 2022 – 23 (Continued)

Ammco Charitable Trust, William A Cadbury Charitable Trust, Percy Bilton Charity, Woodroffe Benton Foundation, Luke Bitmead Foundation and the Bazley Estate.

Expenditure

Expenditure rose by £19,523 over the year before, this being a lower increase than the £27,658 suffered in the previous year. This increase is mainly due to:

- An increase in staff costs reflecting overall wage increases, increased hours for site maintenance, increased cleaning to manage the higher occupancy (and provide contingency) and creating an Office and Finance Manager full time role during the year (October 2022)
- Increased light and heat costs reflecting the wider increase in energy costs

In addition costs of £3,679 (£7,499) have been capitalised during the year (white goods and furniture). A fully depreciated minibus was sold during the year raising £2,111.

Reserves Policy

The trustees recognise the importance of maintaining appropriate levels of reserves in order to ensure the sustainability of the charity. In line with the recommendations and monitoring requirements of the Charity Commission the board has therefore allocated necessary amounts to the designated funds described below. Given the existence of these funds, the policy concerning general funds is simply to ensure that it stays in credit to the extent of £10,000 or thereabouts. Our balance sheet, at 31st March 2023 shows that we have net assets of £183,802 (2022 - £204,299). However, the greater proportion are designated funds, restricted grants, and reserve funds, as set out below:

General fund

- £11,055 (2022 - £57,975) General Fund.

Restricted fund

- £22,371 (2022 - £6,647) – Restricted Funds – During the year £21,331 (2022 - £29,800) of restricted fund grants and donations were spent on Charitable activities and grants and donations of £37,055 received (2022 – £29,800) leaving a balance of £22,371 at the year end.

Designated fund

- £13,345 (2022 - £13,345)- Friends of Macaroni Wood Fund – a designated fund made up from the generous donations of supporters to our work. We use this fund to buy equipment and innovations that we would not generally be able to afford.

**NOAH'S ARK CHILDREN'S VENTURE
TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023**

TREASURER'S REPORT 2022 – 23 (Continued)

- £42,039 (2022 -£42,039) - Building Contingency Fund - a designated reserve that is in place to take account of the fact that we have a full repairing lease on a property that comprises 17 acres of woodland, pathways, and outdoor play structures, as well as three substantial buildings that can accommodate 51 people, staff accommodation, and external storage facilities.
- £48,500 (2022 - £48,500) - Revenue Contingency Fund – a designated reserve that represents 3 months of running costs which should be in place to cover unseen eventualities or liabilities, such as the unexpected loss of revenue or maintenance grants. .
- £5,000 (2022 - £5,000) – Dennis Hunter fund for disadvantaged groups, £3,370 utilised and replenished during the year.
- £41,492 (2022 - £30,793) - To recognise the fact that the fixed assets are not immediately available for operating expenses.

Concluding comments

Thanks to the support of our generous grant making bodies and donors the woods continues to offer a fantastic space for children to be themselves and explore nature. Although there was a net outflow of during the year, we move into 2023/4 with higher levels of bookings than in the previous (covid) years, users the team look forward to welcoming on site.



A Hainsworth
Treasurer

06 / 12 / 2023

**NOAH'S ARK CHILDREN'S VENTURE
TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023**

EXPRESSION OF THANKS

The committee would like to thank our following recent supporters.

FUNDERS –

Marsh Christian Trust
PF Charitable Trust
Ernest Cook Trust
National Lottery Awards for All
Arnold Clark Community Fund
Guiting Manor Amenity Trust
Leeds Building Society
The Langtree Trust
Four Winds Trust
Edward Gostling Foundation
Edgar E Lawley Foundation
George Henry Collins Charity
Hedley Foundation
Morrisons Foundation
Waitrose Community Matters
Alchemy Foundation
Leathersellers' Company
Rowlands Trust
Ammco Charitable Trust
William A Cadbury Charitable Trust
Percy Bilton Charity
Woodroffe Benton Foundation
Luke Bitmead Foundation
The Bazely Estate

And all the Friends of Macaroni Wood who support our work with their generous donations.

**NOAH'S ARK CHILDREN'S VENTURE
TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023**

REPORT OF THE BOARD OF TRUSTEES

The members of the Board of Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2023.

Reference and Administrative Details

Registered charity name Noah's Ark Children's Venture

Company registration number 3325597

**Registered office and
Operational address** Macaroni Wood
Eastleach
Cirencester
Gloucestershire GL7 3NF

The Board of Trustees

The Board of Trustees who served the company during the period were as follows:

C Newton-Alfred (Chair)
J R Eastham
A Hainsworth
J Davidson
S Robinson
E Wilson (resigned 7th June 2023)
M Doyle (resigned 4th October 2022)

Secretary Mark Smyth

Centre Manager Marcus Scrivens

Business Lead Mark Smyth

Independent Examiner Scott Lockwood
Third Sector Accountancy Ltd Holyoake House, Manchester, M600AS.

Bankers Lloyds Bank Plc
Castle Street, Cirencester
Gloucestershire GL71QJ

**NOAH'S ARK CHILDREN'S VENTURE
TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023**

REPORT OF THE BOARD OF TRUSTEES (continued)

OUR AIMS AND OBJECTIVES

Purposes and aims

Our charity's purpose, as set out in the objects contained in the company's memorandum of association, is:

'The Charity's objects are restricted specifically only for the public benefit are the provision of facilities for the recreation and other leisure time occupation for children being facilities: (i) Of which children and others have need by reason of their youth, disability, poverty, or social and economic circumstances, (ii) Which will improve the conditions of life for such children and others by promoting their physical, mental and spiritual wellbeing, and (iii) To assist in such ways as the charity trustees think fit, any charity, social care or education organisation in the United Kingdom whose aims include the advancing of education of persons under the age of 25 years in conservation protection and improvement of the physical and natural environment.'

Our aims, and what we have strived to achieve over the years, is to make Macaroni Wood a refuge for children and young people to escape the pressure of modern society. Children today face unprecedented demands on their young lives. Too often they are bullied into growing up too soon. It seems modern society doesn't want children to enjoy their own childhood. At school, they face the relentless demands of the exam system. At home, they are under siege from advertisers in search of young consumers. At Macaroni Wood, we feel this is too much, too soon. Our heartfelt belief is that children should be allowed to be children. That's why we founded the Centre, giving children the time and freedom to be themselves. At Macaroni Wood children are free to explore and have fun. They are given responsibility to make their own decisions. They share time on their own terms. They are not hemmed in by boundaries. It is their space to express who they really are.

Macaroni Wood is a magical place to many people, and we have had many wonderful letters from youth workers, teachers and young people themselves testifying that a residential visit to the centre has had a positive and therapeutic impact on their lives. Our aims fully reflect the purposes that the charity was set up to further.

Children and young people from inner city areas relax away from the strains and stresses of urban city life and we notice, and many group leaders comment on how individual behaviour changes dramatically in a positive way during their stay at the Centre. Children and young people experience a sense of freedom often not possible in their home environments – being able to play outside without anxiety because the Centre is situated in a wood with no busy roads close by. A stay at the Centre encourages social responsibility – our visitors meet new people, have to work with them, learn new life skills such as cooking and looking after themselves and are encouraged to behave responsibly to the animals, equipment and the site in general. We seldom if ever have any occurrences of anti-social behaviour or vandalism.

**NOAH'S ARK CHILDREN'S VENTURE
TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023**

REPORT OF THE BOARD OF TRUSTEES (continued)

OUR AIMS AND OBJECTIVES (continued)

Our charity operates a policy of helping all children and others irrespective of race, colour, creed, gender, and sexual orientation or physical or mental ability. We have always had and continue to maintain a strong commitment to working with groups who provide respite and care for those with special needs.

Our charity operates from the registered office in Gloucestershire provided at a peppercorn rent by The Ernest Cook Trust. The property has been converted for use by children and others, and, particularly, Castree House has been built for use by people with disabilities and their carers. Activities are available at the Centre including helping with the animals, structured woodland activities, adventure playground area, cycling and walking in the woods and, nearby many interesting educational, leisure, sporting and entertainment venues.

We work with a wide range of statutory and voluntary organisations and other charities that use our facilities at Macaroni Wood to provide therapeutic, educational and respite care to their individual clients. We aim to support them to the best of our ability to achieve their individual goals.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous year. Part of this review is the monitoring of the feedback forms from user groups upon which we have acted and have bought new play equipment. This review helps us to ensure that our aims, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus on our work

Our main objective for the year continued to be the provision of recreation and leisure facilities for children and other residents in Lewisham and elsewhere. The strategies we used to meet these objectives included:

- to continue to upgrade the facilities to enable users to enjoy their stay in a pleasant and nurturing environment.
- to provide play and other equipment.
- to encourage the husbandry of small animals and birds in a safe environment.
- working in partnership with youth and other groups to allow less fortunate children to enjoy a short stay in the countryside.

**NOAH'S ARK CHILDREN'S VENTURE
TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023**

REPORT OF THE BOARD OF TRUSTEES (continued)

HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT

Our main activities and who we aim to help are described below. All our charitable activities focus on the provision of recreation and leisure-time facilities at modest cost to our users and are undertaken to further our charitable purposes for the public benefit.

Who used and benefited from our services

All our activities throughout the year have been in pursuance of our charitable objects; our fundraising enables us to offer our facilities at a subsidised cost to groups. Our promotional activities aim to ensure that all groups who may benefit from our facilities know of them. Feedback from service users enables us to constantly monitor their experiences of using our facilities and informs our development planning, to meet the changing and diverse needs of our service users. Some testimonials this year from these user groups include:

"It's a great location to take a variety of kids from different backgrounds from London to the country."

"The freedom and safety it gives our young students to explore a rural environment which is very different to our inner city lives."

"The opportunity for our young people to experience the outdoors in a safe way."

"Our kids were able to roam free and there was always something for them to do, whatever the weather, which meant we were also able to relax and enjoy the time away together."

"The students were able to experience having some freedom as staff knew they were safe within Macaroni woods."

"A lot of the students do not leave Birmingham so being able to be out in the countryside and be able to simply run around and ride bikes was a massively beneficial experience for all."

"The child-friendly on-site facilities. Central geographic location. Warm, friendly welcome and responsive onsite support."

"Flexible relaxed atmosphere. Large areas of woodland. Space in house for games. Large kitchen."

We have provided outdoor learning sessions and volunteering opportunities for Alternative Provisions services. Our work with one gathered the following testimony from their Headteacher,

"The guys running the experience were absolutely brilliant in their interaction with the students. Their attitude enabled our pupils to try and not refuse or give up until they had completed whatever this may have been from feeding rabbits to cutting wood and making and serving up food from the fire. Students were spoke to about their experience of Macaroni woods and the consensus came back with how much they had enjoyed it."

Comments included, *"I loved making the bird box and taking it home to my dad who has put it up at the back of our house and there are birds nesting in it now."*

**NOAH'S ARK CHILDREN'S VENTURE
TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023**

REPORT OF THE BOARD OF TRUSTEES (continued)

Visitors to Macaroni Wood during the last year included:

Step Out Mentoring
Bridgend Young Carers
St Andrews
Techtivity
ATHAC
Hither Green Baptist Church
Courtyard School
Uffculme School
Fox Hollies School
Drumbeat School
National Autistic Society
Young Lewisham Project
Swiss Cottage School
XLP
Brent Knoll School
Riverside School
Inclusability
Artshape
Sense
DFCG
Adventurous Gems
Lewisham Young Carers
Masbro Youth
Aerokick
Rewild
1st Royal Wootton Bassett Brownies
Highworth Community Church
Fairford Youth Club
Film Workshop
Calne Guides
Feedback Global
Ipswich School
Alfriston School

INFORMATION ABOUT OUR USERS

In 2022 - 23 we had a total of 2,055 (1,950 2021 – 22) people that stayed with us including 82 groups. This included 83 children and young people supported through the Dennis Hunter Fund, 236 SEN Schools, 574 from Youth groups, 140 from Community groups, 208 from Disability groups and 465 Families, with 349 private guests.

**NOAH'S ARK CHILDREN'S VENTURE
TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023**

REPORT OF THE BOARD OF TRUSTEES (continued)

HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT (continued)

We continued to provide outdoor learning activities, including forest school, pond dipping, night walks, animal husbandry and woodland cycling. Our thanks to Hannah Garbutt and her team for providing the Forest school sessions.

We continued the great support from volunteers this year with the addition of our regular volunteer sessions with local SEN Paternoster School. Their students provided us with vital light site and gardens maintenance, whilst we provided them with valuable transferable skills and learning opportunities building their confidence and self-esteem, as highlighted by a teacher at Paternoster School.

"The staff at Macaroni Wood have been exceptional in accommodating us and providing valuable opportunities for our senior pupils. Every week, we attend the wood to participate in tasks that have already been set out, equipped, and organised in advance, creating accessible opportunities for our pupils, and meeting their needs."

There are so many benefits to these sessions that I have listed them below:

- *Achieving a Work Experience ASDAN Life skills Challenge Award (accreditation)*
- *D of E volunteering*
- *An opportunity to follow instructions from different people in different environments, develop teamwork, experience a workplace, use different tools, and develop a range of skills."*

We have been well supported by local volunteers supporting us with hard graft and dedication with the many tasks throughout the woods. Along with our Friends from corporate organisations, such as Xylem. The volunteers are an invaluable support to Noah's Ark Children's Venture and will become a key part of our strategy moving forward.

The Trustees provided £3,370 of the Dennis Hunter Fund to disadvantaged groups.

The overall satisfaction from our user groups is 98% Extremely or very satisfied. The value for money appears to be recognised with 83% excellent or above average despite the new pricing structure. 98% are extremely or very likely to come back. 100% say that the staff are extremely or very friendly. 82% saying that they are extremely, very or somewhat likely to pay for more outdoor activity at the woods rather than offsite activity.

The Trustees ensure that the facilities are for public benefit, in line with our charitable objects.

**NOAH'S ARK CHILDREN'S VENTURE
TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023**

REPORT OF THE BOARD OF TRUSTEES (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee and registered under the Companies Acts 1985 and 1989 and was incorporated on 28th February 1997 as amended by special resolution dated 10th November 2009 and as amended on 28th September 2022. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The decision on who is to benefit from the Charity's remaining assets, pursuant to article 6.1, may be made by resolution of the Members at or before the time of winding up or dissolution and, subject to any such resolution of the Members, may be made by resolution of the Directors at or before the time of winding up or dissolution.

Recruitment and Appointment of Board of Trustees

A special resolution was approved by members at our AGM 28th June 2022 to adopt the new Articles of Association of Noah's Ark Children's Venture whereby a Director shall become a Member on becoming a Director. The Directors from time to time shall be the only Members. A Director shall become a Member on becoming a Director. The Charity shall maintain a register of Members and any person ceasing to be a Member shall be removed from the Register.

All Directors give their time voluntarily. Some Directors are involved with some of the users and beneficiaries of the charity; some Directors have made private bookings during off-peak periods when the building would otherwise be unused, in line with our private booking policy. However, no Director benefits personally from their involvement with the charity.

The usual term of office for a Director shall be three years, at the end of which they shall retire. A Director shall be eligible for reappointment by the Directors for up to a further two terms, each of three years. No Director shall serve for more than nine consecutive years, unless the Directors consider it would be in the best interests of the Charity for a particular Director to continue to serve beyond that period and that Director is reappointed in accordance with the Articles.

Martin Doyle resigned from the Board on 4th October 2022. Caroline Newton remains the Chair and Adam Hainsworth remains as the Treasurer and John Davidson the Vice Chair.

Trustee induction and training

There was no trustee recruitment during 2022 - 23. The Board met eight times during the year, which included the AGM and the Trustees Away Weekend.

**NOAH'S ARK CHILDREN'S VENTURE
TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023**

REPORT OF THE BOARD OF TRUSTEES (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Planning for the Future

Financial planning is a key responsibility for the Trustees, in conjunction with the charity management team. The Trustees undertook pro bono support through the Cranfield Trust, providing a Benchmarking exercise and salary structure review. Thus ensuring staff receive a Living Wage and equitable reward for their job roles.

Co-leadership

The Co-Leadership model of Marcus Scrivens and Mark Smyth continue to work together in their roles of Centre Manager and Business Lead. From December 2022 this Management team was joined by Donna Cole as Finance and Bookings Manager. Matt continued as the Site Maintenance Officer, supporting the Centre Manager. The Housekeeping team of Ann Trinder, Penni Redding and Christina Trinder had the addition of Hannah Knight with supplementary support from an agency housekeeper, during peak periods.

Lease renewal and footprint

Conversations are still in motion with the Ernest Cook Trust (ECT) during the year as the lease for the land and buildings is due for renewal. The Trustees have identified a risk (and opportunity) in respect of the woodland behind MacVicar House.

Strategic Planning

During 2022 - 23 the Trustees and the Co-Leaders increased the staff resources by adding Donna Cole to the Management team and increasing the hours into the Housekeeping team.

The Trustees and Management will revisit these changes and develop the strategy during 2023 – 24. There will be particular emphasis on the annual Away Weekend planned for November 2023.

Risk Management

The Board of Trustees conducted a review of the major risks to which the charity is exposed during 2021 - 22. The new risk register was established and is updated annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the Centre. The Board of Trustees have reviewed all policies and procedures to ensure a consistent quality of delivery for all operational aspects of the

**NOAH'S ARK CHILDREN'S VENTURE
TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023**

REPORT OF THE BOARD OF TRUSTEES (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

charity. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity and the regulatory frameworks within which the charity operates.

Organisational structure

The Board of Trustees meet as a body usually six times per annum, and eight times in 2022 - 23. All decisions are taken by the Board of Trustees. The Centre's management team, Mark Smyth & Marcus Scrivens are responsible for the day to day running of the charity including its administration, financial management, supervision of part-time staff, service delivery and fundraising activities. Now both are supported by Donna Cole. They report to the Board of Trustees at every meeting with detailed reports and financial statements thus ensuring that Board members are kept up to date with all relevant information.

Related parties

As is stated elsewhere, several of the Trustees are involved with users of the charity which is invaluable in enabling the Trustees to identify relevant policy developments and improvements.

RESPONSIBILITIES OF THE BOARD OF TRUSTEES

The Trustees are responsible for preparing the Report of the Board of Trustees and the financial statements, in accordance with applicable law and regulations.

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that year. In preparing those accounts, the Trustees are required to:

- select suitable accounting policies then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**NOAH'S ARK CHILDREN'S VENTURE
TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023**

REPORT OF THE BOARD OF TRUSTEES (continued)

RESPONSIBILITIES OF THE BOARD OF TRUSTEES (continued)

In so far as the Board of Trustees is aware:

- There is no relevant financial information of which the charity's Independent Examiner is unaware; and
- The Board of Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant financial information and to establish that the Independent Examiner is aware of that information.

In determining how amounts are presented within the statement of financial activities and balance sheet, the Trustees have had regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

The Trustees are responsible for the maintenance and integrity of any financial information included on the charity's website.

Approved by the Board of Trustees on 6th December 2023 and signed on its behalf by:



Mark Smyth
SECRETARY

11 / 12 / 2023

Noah's Ark Children's Venture
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2023

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>Total funds 2022 £</i>
Income from:							
Grants and donations	3	70,129	37,055	107,184	54,037	29,800	83,837
Charitable activities	4	72,595	-	72,595	51,135	-	51,135
Other trading activities	5	36,886	-	36,886	26,702	-	26,702
Investments	6	260	-	260	14	-	14
Total income		179,870	37,055	216,925	131,888	29,800	161,688
Expenditure on:							
Raising funds	7	685	-	685	2,178	-	2,178
Charitable activities	8	215,406	21,331	236,737	185,568	30,153	215,721
Total expenditure		216,091	21,331	237,422	187,746	30,153	217,899
Net income/(expenditure) for the year	9	(36,221)	15,724	(20,497)	(55,858)	(353)	(56,211)
Transfer between funds		-	-	-	-	-	-
Net movement in funds for the year		(36,221)	15,724	(20,497)	(55,858)	(353)	(56,211)
Reconciliation of funds							
Total funds brought forward		197,652	6,647	204,299	253,510	7,000	260,510
Total funds carried forward		161,431	22,371	183,802	197,652	6,647	204,299

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Noah's Ark Children's Venture
Company number 3325597
Balance sheet as at 31 March 2023

	Note	2023	2022
		£	£
Fixed assets			
Tangible assets	13	41,492	43,908
Total fixed assets		41,492	43,908
Current assets			
Debtors	14	18,547	11,292
Stock		1,196	1,196
Cash at bank and in hand		177,477	162,906
Total current assets		197,220	175,394
Liabilities			
Creditors: amounts falling due in less than one year	15	(54,910)	(15,003)
Net current assets		142,310	160,391
Net assets		183,802	204,299
The funds of the charity:			
Restricted income funds	16	22,371	6,647
Unrestricted income funds	17	161,431	197,652
Total charity funds		183,802	204,299

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

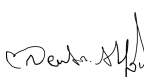
The notes on pages 20 to 33 form part of these accounts.

Approved by the trustees on **6 December 2023**

and signed on their behalf by:



 (Adam Hainsworth, Treasurer)



 (Caroline Newton-Alfred, Chair)

Noah's Ark Children's Venture
Notes to the accounts for the year ended 31 March 2023

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Noah's Ark Children's Venture meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

b Judgments and estimates

The trustees have made no key judgments which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2023 (continued)

d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

e Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2023 (continued)

g Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

h Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of fundraising
- Expenditure on charitable activities includes the costs of providing a childrens activity centre undertaken to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

j Tangible fixed assets

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Leasehold improvements	10 to 20 years
Vehicles	3 years
Equipment	3 to 20 years

k Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2023 (continued)

m Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

o Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 10. There were no outstanding contributions at the year end. The costs of the defined contribution scheme are included within costs of charitable activities.

p Stock

Stock is included at the lower of cost or net realisable value. In general, cost is determined on a first in, first out basis. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation. Provision is made where necessary for obsolete, slow moving, and defective stocks. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Stock in the financial statements relates to merchandise purchased for re-sale.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 8.

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2023 (continued)

3 Grants and Donations

		2023 £	2022 £
Restricted funds:			
Gift in kind: peppercorn lease	Accommodation	18,000	18,000
High Sheriff of Gloucestershire Fund	Glos Groups	-	2,500
National Lottery: Forest School	Forest School	-	9,300
Hedley FDN BCA	Forest Schools	3,000	-
Awards for all	Forest Schools	9,700	-
William A Cadbury	Bazley Bathrooms	1,000	-
Rowlands Trust	Forest Schools	2,000	-
Percy Bilton Bikes	Mountain Bikes	3,355	-
		37,055	29,800
Unrestricted funds:			
CJRS Grant		-	1,861
CCDC- Covid-19 Related Grants		-	13,469
H R Bull Charitable Foundation		-	4,000
CHEQS Charity		-	3,000
Casey Trust		-	1,000
Dulverton Trust		-	1,000
Friends of Macaroni Wood		1,074	1,082
PF Charitable Trust		5,000	2,500
CAF		3,700	8,203
Legacy - Macvicar Trust		15,000	15,000
Ernest Cook Trust		10,000	-
Four Winds Trust		2,100	-
Arnold Clark		1,000	-
Guiting Manor Grant		9,000	-
Leeds Building Society		1,000	-
Edward Gostlin		5,000	-
Leathersellers		4,000	-
E Lawley Foundation		1,500	-
Woodroffe Benton		1,000	-
George Henry		1,000	-
Luke Bitmead Foundation		1,000	-
Bazley Estate		5,527	-
Other		3,228	2,922
		70,129	54,037
Total		107,184	83,837

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2023 (continued)

4 Income from charitable activities

	2023	2022
	£	£
Fees charged:		
Special Educational Needs	9,485	3,631
Youth	9,662	11,137
Disability	18,715	15,798
Community	6,589	216
Families	21,693	20,353
Forest school	6,451	-
	72,595	51,135

All income from charitable activities is unrestricted.

5 Other trading activities

	2023	2022
	£	£
Private Lets	36,886	26,702
	36,886	26,702

6 Income from investments

	2023	2022
	£	£
Interest on bank deposits	260	14

All investment income is unrestricted.

7 Costs of generating funds

	2023	2022
	£	£
Fundraising costs	266	678
Marketing costs	419	1,500
	685	2,178

All costs of generating funds are unrestricted.

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2023 (continued)

8	Costs of Charitable activities	2023 £	2022 £
	Direct costs		
	Forest school	6,550	10,330
	Animal expenses	3,088	1,637
	Motor and travelling	1,573	2,072
	Play equipment	432	99
	Depreciation	6,095	5,533
		17,738	19,671
	Staff costs		
	Salaries and contributions	126,819	111,716
	DBS checks	518	285
	Staff training	1,590	777
	Staff entertaining	160	-
		129,087	112,778
	Premises costs		
	Lease	18,000	18,000
	Rates	3,404	3,713
	Light and heat	20,310	14,045
	Repairs and maintenance	16,634	15,888
	Cleaning	9,537	7,626
		67,885	59,272
	Support costs		
	Telephone	329	376
	Insurances	2,046	1,936
	Book-keeping	3,393	5,100
	Stationery and postage	903	624
	Computer expenses & IT support	8,306	7,395
	(Profit)/Loss on disposal of fixed asset	(2,111)	-
	Sundry Costs	76	378
		12,941	15,809
	Governance		
	Trustee meeting expenses	215	281
	Other professional fees	7,431	6,830
	Independent examiner's fees	1,440	1,080
		9,086	8,191
	Total expenditure on charitable activities		
		236,737	215,721

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2023 (continued)

8 Costs of Charitable activities (continued)

Analysed as follows:

From restricted funds	21,331	30,153
From unrestricted funds	215,406	185,568
	236,737	215,721

9 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2023	2022
	£	£
Depreciation	6,095	5,533
Independent examiner's fee	1,440	1,080

10 Staff costs

Staff costs during the year were as follows:

	2023	2022
	£	£
Wages and salaries	118,401	101,627
Social security costs	4,773	7,817
Pension costs	1,829	2,272
	125,003	111,716

No employees has employee benefits in excess of £60,000 (2022: Nil).

The average number of staff employed during the period was 6.5 (2022: 6).

The key management personnel of the charity comprise the trustees, the Centre manager and the Business Lead. The total employee benefits of the key management personnel of the charity were £79,757 (2022: £78,050).

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2023 (continued)

11 Trustee remuneration and expenses, and related party transactions

Neither the management committee nor any persons connected with them received any remuneration or reimbursed expenses during the year (2022: Nil).

Aggregate donations from related parties were £Nil (2022: £Nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year except as noted below (2022: nil).

12 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

13 Fixed assets: tangible assets

	Leasehold improvements	Vehicles	Equipment	Total
	£	£	£	£
Cost				
At 1 April 2022	153,306	17,957	46,561	217,824
Additions	-	-	3,679	3,679
Disposals	-	(8,895)	-	(8,895)
At 31 March 2023	153,306	9,062	50,240	212,608
Depreciation				
At 1 April 2022	135,190	17,957	20,769	173,916
Charge for the year	1,965	-	4,130	6,095
Disposals	-	(8,895)	-	(8,895)
At 31 March 2023	137,155	9,062	24,899	171,116
Net book value				
At 31 March 2023	16,151	-	25,341	41,492
At 31 March 2022	18,116	-	25,792	43,908

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2023 (continued)

14 Debtors

	2023	2022
	£	£
Trade debtors	13,516	6,261
Other debtors (Employer's allowance owed from HMRC)	5,031	5,031
	18,547	11,292

15 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	182	5,249
Accruals	3,632	3,391
Deferred income	50,395	3,500
Pension contributions	701	2,863
	54,910	15,003

Deferred income balance relates solely to amounts received in advance for accommodation bookings, there is no deferred income in respect of grant income.

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2023 (continued)

16 Analysis of movements in restricted funds

Current period	Balance at 1 April 2022	Income	Expenditure	Transfers	Balance at 31 March 2023
	£	£	£	£	£
National Lottery Restricted for Forest School	4,647	-	-	-	4,647
Bruce Walker Charitable Trust: Wheelchair Bike	2,000	-	-	-	2,000
Trustees of Lady Bazley's 1997 Settlement	-	18,000	(18,000)	-	-
Hedley FDN BCA	-	3,000	-	-	3,000
National Lottery Awards for All	-	9,700	(3,331)	-	6,369
Rowlands Trust	-	2,000	-	-	2,000
William A Cadbury	-	1,000	-	-	1,000
Percy Bilton Bikes	-	3,355	-	-	3,355
<i>Total</i>	<u>6,647</u>	<u>37,055</u>	<u>(21,331)</u>	<u>-</u>	<u>22,371</u>
Comparative period	Balance at 1 April 2021	Income	Expenditure	Transfers	Balance at 31 March 2022
	£	£	£	£	£
<i>Cross & Wells Play Equipment</i>	4,647	-	(4,647)	-	-
<i>Bruce Walker Charitable Trust: Wheelchair Bike</i>	2,000	-	-	-	2,000
<i>National Lottery Restricted for Forest School</i>	-	9,300	(4,653)	-	4,647
<i>High Sheriff of Gloucestershire Fund</i>	-	2,500	(2,500)	-	-
<i>Trustees of Lady Bazley's 1997 Settlement</i>	-	18,000	(18,000)	-	-
<i>Total</i>	<u>6,647</u>	<u>29,800</u>	<u>(29,800)</u>	<u>-</u>	<u>6,647</u>

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2023 (continued)

16 Analysis of movements in restricted funds (continued)

Name of restricted fund	Description, nature and purposes of the fund
High Sheriff of Gloucestershire Fund	Glos Groups
Bruce Walker Charitable Trust: Wheelchair Bike	Wheelchair Bike
Cross & Wells Play Equipment	Play Equipment
Trustees of Lady Bazley's 1997 Settlement	Accommodation
Hedley FDN BCA	Forest Schools
National Lottery Awards for All	Forest Schools
Rowlands Trust	Bazley Bathrooms
William A Cadbury	Forest Schools
Percy Bilton Bikes	Mountain Bikes

17 Analysis of movement in unrestricted funds

Current period	Balance at 1 April 2022	Income	Expenditure	Transfers	As at 31 March 2023
	£	£	£	£	£
Revenue Contingency Fund	48,500	-	-	-	48,500
Friends of Macaroni Wood	13,345	-	-	-	13,345
Buildings Contingency Fund	42,039	-	-	-	42,039
Dennis Hunter fund for disadvantaged groups	5,000	-	(3,370)	3,370	5,000
Fixed assets	30,793	-	(6,095)	16,794	41,492
Subtotal - designated funds	139,677	-	(9,465)	20,164	150,376
General Funds	57,975	179,870	(206,626)	(20,164)	11,055
	197,652	179,870	(216,091)	-	161,431

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2023 (continued)

17 Analysis of movement in unrestricted funds (continued)

<i>Comparative period</i>	<i>Balance at 1 April 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>As at 31 March 2022</i>
	£	£	£	£	£
<i>Revenue Contingency Fund</i>	38,500	-	-	10,000	48,500
<i>Friends of Macaroni Wood</i>	13,345	-	-		13,345
<i>Buildings Contingency Fund</i>	19,647	-	-	22,392	42,039
<i>New minibus</i>	10,000	-	-	(10,000)	-
<i>Future management change fund</i>	22,392	-	-	(22,392)	-
<i>Dennis Hunter fund for disadvantaged groups</i>	5,000	-	-	-	5,000
<i>Covid 19 lockdown fund</i>	40,000	-	(40,000)	-	-
<i>Fixed assets</i>	38,288	-	(7,495)	-	30,793
<i>Subtotal - designated funds</i>	187,172	-	(47,495)	-	139,677
<i>General Funds</i>	66,338	131,888	(140,251)	-	57,975
	253,510	131,888	(187,746)	-	197,652

Name of unrestricted fund

Revenue Contingency Fund

Friends of Macaroni Wood

Buildings Contingency Fund

New minibus

New mobile home

Renovation of new units

Future management change fund

Covid 19 lockdown fund

Fixed assets

Description, nature and purposes of the fund

Money raised as contingency against unforeseen general expenditure

Money raised as contingency against unforeseen general expenditure

Contingency against unforeseen building expenditure & long term spend on heating/efficiencies.

Purchase of replacement vehicle

Purchase of replacement mobile home

New accommodation

Management transition

Covid 19 lockdown fund

To recognise the fact that the fixed assets are not immediately available for operating expenses.

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2023 (continued)

18 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total 2023 £
Tangible fixed assets	-	41,492	-	41,492
Net current assets/(liabilities)	11,055	108,884	22,371	142,310
Total	11,055	150,376	22,371	183,802
<i>Comparative period</i>				
	<i>General fund £</i>	<i>Designated funds £</i>	<i>Restricted funds £</i>	<i>Total 2022 £</i>
<i>Tangible fixed assets</i>		<i>30,793</i>	<i>-</i>	<i>30,793</i>
<i>Net current assets/(liabilities)</i>	<i>57,975</i>	<i>108,884</i>	<i>6,647</i>	<i>173,506</i>
<i>Total</i>	<i>57,975</i>	<i>139,677</i>	<i>6,647</i>	<i>204,299</i>

Independent Examiner's report for the year ended 31 March 2023

Report to the trustees of Noah's Ark Children's Venture

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 March 2023 as set out on pages 18 to 31.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Scott Lockwood ACA
Third Sector Accountancy Limited
Holyoake House
Hanover Street
Manchester
M60 0AS

Date: 11 / 12 / 2023

NOAH'S ARK CHILDREN'S VENTURE

England & Wales - Charity number 1061676

Accounts



NOAH'S ARK CHILDREN'S VENTURE

(COMPANY LIMITED BY GUARANTEE)

Company No. 3325597

Charity Registration No. 1061676

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2022

Noah's Ark Children's Venture

Trustees' annual report for the year ended 31 March 2022

NOAH'S ARK CHILDREN'S VENTURE

REPORT AND FINANCIAL STATEMENTS

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FOREWORDS FROM OUR PATRONS

I first visited Macaroni Wood some years ago as a Trustee of a Charity who were proposing to make a grant. I was immediately struck by the vitality of the project, its environment and the opportunities offered to those using the facilities. The leadership and dedication of Richard and Liz are the major inspiration to the continuing success of the venture and I count it a privilege to have been asked to be a Patron

Richard Saunders

I am delighted to have become a Patron of Macaroni Wood having known of the fantastic work that Richard and Liz do for the last few years. It is a truly inspirational place and all the groups I have encountered there have been having a great time. The fact that so many are repeat visitors is testament to the commitment of the management and the fact that the whole site works so well and provides such good experiences for all visitors.

Camilla Woodward

CHAIR'S REPORT

As Chair of the Board of Trustees of Noah's Ark Children's Venture, I am pleased to introduce our Annual Report for the year ending 31st March 2022, which sets out our charitable aims and objectives, the work we carry out, the services we provide, and most importantly tells you about the range of children, young people and adults who make use of our residential and outdoor facilities throughout the year. The opportunities we provide for those most in need of accessing our services at an affordable, or a minimal cost, remains our prime objective. Information about our user groups is given in the management report.

It has been another difficult year with the Woods being shut again due to COVID but we ensured we opened as soon as we could when restrictions were lifted and we continue to welcome a wide range of existing and new users to the Woods going into 2022

We said goodbye to one of our long standing Trustees and users of the Woods for many years , Jo Wylie. Jo decided to step down as a Trustee of the Woods after 12 sterling years of service to the Board of Trustees and the Woods in general. Jo was also a long term user of the Woods, bringing down many groups from her school over many many years. I know you will all join me in thanking Jo for her support and contribution to the Board over the years, especially in bringing a user's perspectives into our planning as a Board of Trustees. We know that she will continue to visit the woods with her school groups in the years to come. We will be arranging an informal thank you occasion for Jo later on in the year

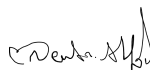
Our thanks also go to the Friends of Macaroni Wood, and the wide range of charitable trusts listed in the report that have provided and continue to provide essential funds to maintain and develop our charity.

We remain grateful to the Ernest Cook Trust, the owners of Macaroni Wood, who lease this wonderful woodland site to us. Their wholehearted support over the years to help further our development and growth continues apace, and we look forward to consolidating this positive relationship in the future. We hope to increase our collaboration in the coming years.

I would again like to thank and pay tribute to our staff, Marcus, Mark and Matt, our part-time housekeepers Ann, Christina and Penelope, as well as our bookkeeper Donna Cole, for all their hard work this past year and for keeping the Woods alive and well in difficult circumstances again this past year

Finally, a huge thanks to all the trustees, volunteers, and friends of Macaroni Wood who donate their time and energies in so many ways that contribute so much to the organisation's success and development.

Caroline Newton
Chair of the Board of Trustees



TREASURER'S REPORT 2021-2022

Results for the year

The Charity had a net outflow of funds during the year of £56,211, compared to a net inflow of funds of £17,927 in 2021.

Our income generation activities continue to be diversified and in broad terms our income is generated from:

- Charitable trusts, companies, and individuals who have contributed towards our fundraising through donations, charitable grants, legacies, and our Friends of Macaroni Wood.
- Fees and charges from user groups, and additional fees derived from hiring Macaroni Wood as a venue for training and recreational weekends at less busy times of year. The income from activities not related to our primary purpose falls below the 25% small trading tax exemption limit.

The differences in income are best viewed over a three year period as a partial return to the normal income pattern pre-Covid:

Income	2022	2021	2020
Grants & Donations	£83,837	£196,218	£84,396
Charitable Activities	£51,135	£11,138	£84,730
Other Trading	£26,702	£774	£29,647
Investments	£14	£38	£87
	£161,688	£208,168	£198,860

There was a significant fall in income during the year, mainly due to a £112,381 fall in Grants and Donations, however the income of £83,837 is broadly in line with pre-Covid expectations. Indeed 2021 was a spectacular year in terms of Grants and Donations as Covid support grants were successfully applied for.

Income from Charitable activities and Other Trading activities increased from £11,912 in 2021 to £77,837 in 2022. Although the 2021 figures reflect the year hardest hit from cancellations and closure due to Covid; both incomes are returning to pre-Covid levels but 2021/2 bookings remained impacted due to Covid restrictions and uncertainty.

TREASURER'S REPORT 2021-2022 (CONTINUED)

Results for the year (Continued)

To support groups who struggle to meet the costs of visiting the woods we have retained the new reserve account to subsidise these groups and a number of successful applications to benefit from subsidised visits have been made during 2021/22.

We also extend our gratitude to the legacy of Richard MacVicar for the continued support of £15,000 during the year; this legacy has had a material impact in helping us manage the loss of the core Lewisham grant.

We would also like to take this opportunity to express our gratitude to the following grant making bodies who have supported us with grants during the year:

Coln St Aldwyns Children's Group, HR Bull Charitable Foundation, The National Lottery Awards for All, PF Charitable Trust, The Marsh Charitable Trust, The Ammco Charitable Trust, High Sheriff of Gloucestershire Fund, Casey Trust, CHEQS Charity, Dulverton Trust.

Expenditure

Expenditure exceeded income during the year giving an overall outflow of £56,211, while compared to the previous year, expenditure rose by £27,658. This increase is broadly related to opening up the woods again to users and the associated higher operating costs.

There are 4 core areas of cost increase:

- Forest school £10,333 (£nil, 2021), this cost is directly funded by a grant received in the previous year.
- Staff costs £112,778 (£102,778, 2021) reflecting incremental salary changes and increased cleaning.
- Light and Heat £14,050 (£11,588, 2021) driven by increased energy costs per unit.
- Repairs and maintenance £16,374 (£4,877, 2021), there is a baseline of £1,000/ month repairs/ maintenance incurred when operating to which a number of exceptional items were added (plumbing and electrical).

In addition to the above costs £7,499 was capitalised during the year (roof repairs, zip wire, heating).

TREASURER'S REPORT 2021-2022 (CONTINUED)

Reserves Policy

The trustees recognise the importance of maintaining appropriate levels of reserves in order to ensure the sustainability of the charity. In line with the recommendations and monitoring requirements of the Charity Commission the board has therefore allocated necessary amounts to the designated funds described below. Given the existence of these funds, the policy concerning general funds is simply to ensure that it stays in credit to the extent of £10,000 or thereabouts. Our balance sheet, at 31st March 2022 shows that we have net assets of £204,299 (2020/21 £260,510). However, the greater proportion are designated funds, restricted grants, and reserve funds, as set out below:

General funds

- £57,975 (2021 £66,338) General Funds.

Restricted funds

- £6,647 (2021 £7,000) – Restricted Funds. See note 16 as part of the Annual Accounts for further details.

Designated funds

- £13,345 (2021 £13,345) - Friends of Macaroni Wood Fund – a designated fund made up from the generous donations of supporters to our work. We use this fund to buy equipment and innovations that we would not generally be able to afford.
- £42,039 (2021 £19,647) - Building Contingency Fund - a designated reserve that is in place to take account of the fact that we have a full repairing lease on a property that comprises 17 acres of woodland, pathways, and outdoor play structures, as well as three substantial buildings that can accommodate 51 people, staff accommodation, and external storage facilities. We increased this fund by £22,392 in anticipation of future repair and maintenance requirements.
- £48,500 (2021 £38,500) - Revenue Contingency Fund – a designated reserve that represents 3 months of running costs which should be in place to cover unseen eventualities or liabilities, such as the unexpected loss of revenue or maintenance grants.
- £nil (2021 £22,392) – Future Management Change Fund - we have closed this fund during the year and transferred the balance to Building Contingency.

TREASURER'S REPORT 2021-2022 (CONTINUED)

Reserves Policy (Continued)

Designated funds (Continued)

- £nil (2021 £10,000) – New minibus fund to ring-fence investment planned to replace the existing minibus which is reaching end of life. We have closed this fund as a decision has been made to not replace the minibus and transferred the balance to the Revenue Contingency Fund.
- £5,000 (2021 - £5,000) – Dennis Hunter fund for disadvantaged groups
- £nil (2021 - £40,000) – Covid-19 lockdown fund - this has been drawn down to cover the loss during 2021/22.
- £30,793 (2021 - £40,000) Fixed Assets - £7,494.96 has been spent during the year on roof repairs, a zip wire and other capitalised items.

Concluding comments

Despite an alarming headline loss on closer inspection the financials reflect a partial return to normality with operating costs reflecting a fully open Woods with income from bookings not quite being back to normal.

Continued investment in maintenance and assets place the Charity in a great position to welcome users for 2022/23 when a normal operating financial model will hopefully resume.



A Hainsworth
Treasurer

EXPRESSION OF THANKS

The committee would like to thank our following recent supporters;

PATRONS –

Richard Saunders, Camilla Woodward

FUNDERS –

H R Bull Charitable Trust

CHEQS Charity

High Sheriff of Gloucestershire Fund

National Lottery Awards for All

Coln St Aldwyns Children's Group

PF Charitable Trust

The Marsh Charitable Trust

The Ammco Charitable Trust

Casey Trust

Dulverton Trust

And all the Friends of Macaroni Wood who support our work with their generous donations

Noah's Ark Children's Venture

Trustees' annual report for the year ended 31 March 2022

REPORT OF THE BOARD OF TRUSTEES

The members of the Board of Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2022.

Reference and Administrative Details

Registered charity name Noah's Ark Children's Venture

Company registration number 3325597

**Registered office and
Operational address** Macaroni Wood
Eastleach
Cirencester
Gloucestershire GL7 3NF

The Board of Trustees

The Board of Trustees who served the company during the period were as follows:

C Newton-Alfred (Chair)
J R Eastham
J Wylie (resigned 3 February 2022)
A Hainsworth
J Davidson
S Robinson
E Wilson
M Doyle

Secretary Mark Smyth

Centre Manager Marcus Scrivens

Business Lead Mark Smyth

Independent Examiner

Scott Lockwood ACA , Third Sector Accountancy Limited, Holyoake House, Manchester, M60 0AS.

Bankers

Lloyds TSB Bank Plc, Market Place, Fairford, Gloucestershire GL7 4AA

REPORT OF THE BOARD OF TRUSTEES (CONTINUED)

OUR AIMS AND OBJECTIVES

Purposes and aims

Our charity's purpose, as set out in the objects contained in the company's memorandum of association, is:

“to provide facilities for recreation and other leisure-time occupation for children and others resident in the London Borough of Lewisham and elsewhere, being facilities of which children and others have need by reason of their youth, disability, poverty or social and economic circumstances: and which will improve the conditions of life for such children and others by promoting their physical, mental and spiritual well-being”.

Our aims, and what we have strived to achieve over the years, is to make Macaroni Wood a refuge for children and young people to escape the pressure of modern society. Children today face unprecedented demands on their young lives. Too often they are bullied into growing up too soon. It seems modern society doesn't want children to enjoy their own childhood. At school, they face the relentless demands of the exam system. At home, they are under siege from advertisers in search of young consumers. At Macaroni Wood, we feel this is too much, too soon. Our heartfelt belief is that children should be allowed to be children. That's why we founded the Centre, giving children the time and freedom to be themselves. At Macaroni Wood children are free to explore and have fun. They are given responsibility to make their own decisions. They share time on their own terms. They are not hemmed in by boundaries. It is their space to express who they really are.

Macaroni Wood is a magical place to many people and we have had many wonderful letters from youth workers, teachers and young people themselves testifying that a residential visit to the centre has had a positive and therapeutic impact on their lives. Our aims fully reflect the purposes that the charity was set up to further.

Children and young people from inner city areas relax away from the strains and stresses of urban city life and we notice, and many group leaders comment on how individual behaviour changes dramatically in a positive way during their stay at the Centre. Children and young people experience a sense of freedom often not possible in their home environments – being able to play outside without anxiety because the Centre is situated in a wood with no busy roads close by. A stay at the Centre encourages social responsibility – our visitors meet new people, have to work with them, learn new life skills such as cooking and looking after themselves and are encouraged to behave responsibly to the animals, equipment and the site in general. We seldom if ever have any occurrences of anti-social behaviour or vandalism.

REPORT OF THE BOARD OF TRUSTEES (CONTINUED)

OUR AIMS AND OBJECTIVES (Continued)

Our charity operates a policy of helping all children and others irrespective of race, colour, creed, gender and sexual orientation or physical or mental ability. We have always had and continue to maintain a strong commitment to working with groups who provide respite and care for those with special needs.

Our charity operates from the registered office in Gloucestershire provided at a peppercorn rent by The Ernest Cook Trust. The property has been converted for use by children and others, and, particularly, Castree House has been built for use by people with disabilities and their carers. Activities are available at the Centre including helping with the animals, a BMX cycle track, structured woodland activities, adventure playground area, walks in the woods and nearby many interesting educational, leisure, sporting and entertainment venues.

We work with a wide range of statutory and voluntary organisations and other charities that use our facilities at Macaroni Wood to provide therapeutic, educational and respite care to their individual clients. We aim to support them to the best of our ability to achieve their individual goals.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous year. Part of this review is the monitoring of the feedback forms from user groups upon which we have acted and have bought new play equipment. This review helps us to ensure that our aims, objectives and activities remain focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus on our work

Our main objective for the year continued to be the provision of recreation and leisure facilities for disadvantaged children and young people. The strategies we used to meet these objectives included:

- to continue to upgrade the facilities to enable users to enjoy their stay in a pleasant and nurturing environment.
- to provide play and other equipment.
- to encourage the husbandry of small animals and birds in a safe environment.
- working in partnership with youth and other groups to allow less fortunate children to enjoy a short stay in the countryside.

REPORT OF THE BOARD OF TRUSTEES (CONTINUED)

HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT

Our main activities and who we aim to help are described below. All our charitable activities focus on the provision of recreation and leisure-time facilities at modest cost to our users and are undertaken to further our charitable purposes for the public benefit.

Who used and benefited from our services

All our activities throughout the year have been in pursuance of our charitable objects; our fundraising enables us to offer our facilities at a subsidised cost to groups. Our promotional activities aim to ensure that all groups who may benefit from our facilities know of them. 2021-22 gave us the opportunity to develop our outdoor learning sessions in partnership with Hannah Garbutt, our qualified Forest School trainer. This helped to increase footfall from local schools and groups from Gloucestershire, such as Gloucester & Forest Alternative Provision (GFAP). A six week programme with GFAP provided the testimonies, "There were an amazing number of different activities undertaken during the 6-week period from fire making in below 0 degrees to den building only using the forest for ideas and resources."

"I loved making the bird box and taking it home to my dad who has put it up at the back of our house and there are birds nesting in it now." Subsidised Forest Schools were also being offered to user groups that had a residential stay.

Feedback from service users enables us to constantly monitor their experiences of using our facilities and informs our development planning, to meet the changing and diverse needs of our service users. We always ask, what do you like most about Macaroni Wood and just a small selection of testimonials sums up the impact this facility has for disadvantaged children and young people:

"Calm and peaceful."

"The freedom granted to young people by the setting and nature of the organisation."

"The open space and forest walks, also the bikes and games room. The young people like the freedom and being able to be together, away on holiday. They also like that it is safe and welcoming."

"The range of accessible opportunities on site in the natural environment."

"The tranquillity and the chance for the children we support to have freedom to play."

We are also keen to find out what changes would most improve the residential stay. One recurring comment is, "Maintain bikes better; great resource but often tires are punctured." We are very aware that due to the bikes being one of the favourite activities onsite, they get a lot of wear and tear. However, keeping up with their repairs is always difficult. We are recruiting volunteers and aiming to fundraise for more bikes next year.

REPORT OF THE BOARD OF TRUSTEES (CONTINUED)

Visitors to Macaroni Wood during the last year included:

Techtivity

ATHAC

Young Lewisham Project

Paternoster School

Gloucester Venture

Jack Tizard School

Brent Knoll School

Gloucester & Forest Alternative Provision

National Autistic Society

XLP

Sense

Gems

DFCG

Holistic House

InclusAbility

Fairford YC

Hither Green Baptist Church

1st RWB Brownies

Culturing Success

The Film & Video Workshop

Bridgend Young Carers

REPORT OF THE BOARD OF TRUSTEES (CONTINUED)

INFORMATION ABOUT OUR USERS

In 2020 - 21 we just managed to provide residential for 199 beneficiaries because of the extensive Covid-19 restrictions. This compared to 2019 – 20 when we had a total of 1,950 people that stayed with us that included 108 groups.

Despite 344 losing out to Covid-19 restrictions at the start of 2021 - 22, we managed to provide a woodland residential for 1,304 guests. This included 72 subsidised through the Dennis Hunter Memorial Fund, 63 Special School pupils, 306 youth beneficiaries, 229 from disability groups, 111 community and 293 family beneficiaries. There were also 230 private guests.

We continued to develop our woodland learning and forest school experience sessions which gained traction during Covid because outdoor learning was all that we could provide. These Forest School experience sessions were provided for 718 beneficiaries. A total of 258 hours of Forest school experiences sessions were provided.

We had great support from volunteers again this year who helped to transform our allotments, maintain our woodlands, erect our new zipwire and improve and maintain our gardens and window boxes. The volunteering hours in 2020 – 21 was 392 hours, in 2021 - 22 this increased to 600 hours of support. Our gratitude to our volunteers is huge. We held a Volunteer Celebration Day in the woods in December with soup kindly cooked on the campfire by Hannah Garbutt, our Forest School trainer and volunteer coordinator.

The Trustees ensure that the facilities are for public benefit, in line with our charitable objects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee and registered under the Companies Acts 1985 and 1989, and was incorporated on 28th February 1997. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.00 each.

Recruitment and Appointment of Board of Trustees

The directors of the company are also the Board of Trustees for the purposes of charity law and under the company's articles are known as the trustees. All members of the Board of Trustees give their time voluntarily. Some Trustees are involved with some of the users and

REPORT OF THE BOARD OF TRUSTEES (CONTINUED)

beneficiaries of the charity; some Trustees have made private bookings during off-peak periods when the building would otherwise be unused, in line with our private booking policy. However, no Trustee benefits personally from their involvement with the charity.

After 12 years of dedicated service Jo Wiley resigned from the Board on 1st February 2022. Caroline Newton remains the Chair and Adam Hainsworth remains as the Treasurer and John Davidson the Vice Chair.

Trustee induction and training

The Board of Trustees recruited three new Trustees in January 2021 and were inducted into the charity. The Board held 9 meetings through 2021 - 22 with one being face to face, which was an extensive weekend spent in meetings, workshops and training.

Planning for the Future

Financial planning is a key responsibility for the Trustees, in conjunction with the charity management team. Despite the loss of activity income, the charity still achieved a surplus for the year.

Co-leadership

The Co-Leadership model of Marcus Scrivens and Mark Smyth continue to work together in their roles of Centre Manager and Business Lead. They steered us through an unprecedented pandemic crisis with success and reintroduced groups back to our residentials and developed more outdoor learning and forest school experiences. Matt continued to become a valuable team member as Site Maintenance Officer. Donna Cole continued to provide valuable support as our Book-keeper and our Housekeeping team of Ann Trinder and Penni Redding, with the introduction of Christina Trinder.

Lease renewal and footprint

Conversations continue with the Ernest Cook Trust (ECT) during the year as the lease for the land and buildings is due for renewal, as the current lease expires in 2022. The Trustees have identified a risk (and opportunity) in respect of the three dilapidated units proximate to the current accommodation unit.

REPORT OF THE BOARD OF TRUSTEES (CONTINUED)

Strategic Planning

Each year the Board of Trustees and Management team get together for a long weekend to develop our strategic plan. We presented our Strategic plan at our AGM in 2019. In light of Covid-19 the trustees and Management team were not able to get together until September 2021. During Covid-19 the Board and Management team met with increasing frequency, albeit through virtual meetings. The charity had to be dexterous through this time and raised more funding and provided more outdoor learning, despite the residential element being closed. The meeting in September 2021 consolidated this learning and planning.

Risk Management

The Board of Trustees has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the Centre. The Board of Trustees have reviewed all policies and procedures to ensure a consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity and the regulatory frameworks within which the charity operates.

Organisational structure

The Board of Trustees usually meet six times per annum but this year the Board met eight times. With the outbreak of Covid-19 it was necessary to increase the frequency of meetings. The trustees meetings took the form of teleconferences but one weekend was thankfully in person. All decisions are taken by the Board of Trustees. The Centre's management team, Mark Smyth & Marcus Scrivens are responsible for the day to day running of the charity including its administration, financial management, supervision of part-time staff, service delivery and fundraising activities. They report to the Board of Trustees at every meeting with detailed reports and financial statements thus ensuring that Board members are kept up to date with all relevant information.

Related parties

As is stated elsewhere, several of the Trustees are involved with users of the charity which is invaluable in enabling the Trustees to identify relevant policy developments and improvements.

REPORT OF THE BOARD OF TRUSTEES (CONTINUED)

RESPONSIBILITIES OF THE BOARD OF TRUSTEES

The Trustees are responsible for preparing the Report of the Board of Trustees and the financial statements, in accordance with applicable law and regulations.

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that year. In preparing those accounts, the Trustees are required to:

- select suitable accounting policies then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Board of Trustees is aware:

- There is no relevant financial information of which the charity's Independent Examiner is unaware; and
- The Board of Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant financial information and to establish that the Independent Examiner is aware of that information.

In determining how amounts are presented within the statement of financial activities and balance sheet, the Trustees have had regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

The Trustees are responsible for the maintenance and integrity of any financial information included on the charity's website.

Approved by the Board of Trustees on 27/09/2022 and signed on its behalf by:



Mark Smyth
SECRETARY

21 / 11 / 2022

Noah's Ark Children's Venture
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2022

	Note	Unrestricted funds £	Restricted funds £	Total funds 2022 £	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>Total funds 2021 £</i>
Income from:							
Grants and donations	3	54,037	29,800	83,837	154,968	41,250	196,218
Charitable activities	4	51,135	-	51,135	11,138	-	11,138
Other trading activities	5	26,702	-	26,702	774	-	774
Investments	6	14	-	14	38	-	38
Total income		131,888	29,800	161,688	166,918	41,250	208,168
Expenditure on:							
Raising funds	7	2,178	-	2,178	225	-	225
Charitable activities	8	185,568	30,153	215,721	154,766	35,250	190,016
Total expenditure		187,746	30,153	217,899	154,991	35,250	190,241
Net income/(expenditure) for the year	9	(55,858)	(353)	(56,211)	11,927	6,000	17,927
Transfer between funds		-	-	-	-	-	-
Net movement in funds for the year		(55,858)	(353)	(56,211)	11,927	6,000	17,927
Reconciliation of funds							
Total funds brought forward		253,510	7,000	260,510	241,583	1,000	242,583
Total funds carried forward		197,652	6,647	204,299	253,510	7,000	260,510

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Noah's Ark Children's Venture
Company number 3325597

Balance sheet as at 31 March 2022

	Note	2022	2021
		£	£
Fixed assets			
Tangible assets	13	43,908	41,942
Total fixed assets		43,908	41,942
Current assets			
Debtors	14	11,292	4,900
Stock		1,196	-
Cash at bank and in hand		162,906	241,541
Total current assets		175,394	246,441
Liabilities			
Creditors: amounts falling due in less than one year	15	(15,003)	(27,873)
Net current assets		160,391	218,568
Net assets		204,299	260,510
The funds of the charity:			
Restricted income funds	16	6,647	7,000
Unrestricted income funds	17	197,652	253,510
Total charity funds		204,299	260,510

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 20 to 33 form part of these accounts.

Approved by the trustees on **27/09/2022** and signed on their behalf by:


.....
(Adam Hainsworth, Treasurer)

16 / 11 / 2022


.....
(Caroline Newton-Alfred, Chair)

21 / 11 / 2022

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2022

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Noah's Ark Children's Venture meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

b Judgments and estimates

The trustees have made no key judgments which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

Notes to the accounts for the year ended 31 March 2022 (continued)

d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

e Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Notes to the accounts for the year ended 31 March 2022 (continued)

g Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

h Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of fundraising
- Expenditure on charitable activities includes the costs of providing a childrens activity centre undertaken to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

j Tangible fixed assets

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Leasehold improvements	10 to 20 years
Vehicles	3 years
Equipment	3 to 20 years

k Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

o Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 10. There were no outstanding contributions at the year end. The costs of the defined contribution scheme are included within costs of charitable activities.

p Stock

Stock is included at the lower of cost or net realisable value. In general, cost is determined on a first in, first out basis. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation. Provision is made where necessary for obsolete, slow moving, and defective stocks. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Stock in the financial statements relates to merchandise purchased for re-sale.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 8.

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2022 (continued)

3 Grants and Donations

		2022 £	2021 £
Restricted funds:			
Gift in kind: peppercorn lease	Accommodation	18,000	18,000
Gloucestershire Community Foundations	Glos Groups	-	2,500
High Sheriff of Gloucestershire Fund	Glos Groups	2,500	2,500
Langtree Trust	Forest School	-	300
Summerfield Trust	Forest School	-	2,500
Bruce Walker Charitable Trust	Wheelchair Bike	-	2,000
Woodroffe Benton Foundations	Forest School	-	1,000
Cross & Wells: Play Equipment	Play Equipment	-	10,000
National Lottery: Forest School	Forest School	9,300	-
CAF: House Kitchen	House Kitchen	-	2,450
		29,800	41,250
Unrestricted funds:			
National Lottery Community Fund			34,000
CJRS Grant		1,861	20,042
CCDC- Covid-19 Related Grants		13,469	30,603
Gloucester County Council		-	4,900
H R Bull Charitable Foundation		4,000	3,100
CHEQS Charity		3,000	3,500
Ernest Cook Trust		-	10,000
Fore Trust		-	14,978
Schuster Charitable Trust		-	1,000
Casey Trust		1,000	-
Dulverton Trust		1,000	-
Friends of Macaroni Wood	Designated Fund	1,082	1,089
Guiting Manor Amenity Trust		-	4,000
PF Charitable Trust		2,500	-
Charles Irving Charitable Trust		-	2,000
Merchant Taylors' Company		-	5,000
CAF		8,203	2,751
Legacy - Macvicar Trust		15,000	15,000
Other		2,922	3,005
		54,037	154,968
Total		83,837	196,218

Notes to the accounts for the year ended 31 March 2022 (continued)

4 Income from charitable activities

	2022	2021
	£	£
Fees charged:		
Special Educational Needs	3,631	(940)
Youth	11,137	231
Disability	15,798	(62)
Community	216	1,834
Families	20,353	10,075
	51,135	11,138

All income from charitable activities is unrestricted.

5 Other trading activities

	2022	2021
	£	£
Private Lets	26,702	774
	26,702	774

6 Income from investments

	2022	2021
	£	£
Interest on bank deposits	14	38

All investment income is unrestricted.

7 Costs of generating funds

	2022	2021
	£	£
Fundraising costs	678	225
Marketing costs	1,500	-
	2,178	225

All costs of generating funds are unrestricted.

Notes to the accounts for the year ended 31 March 2022 (continued)

8 Costs of Charitable activities	2022 £	2021 £
Direct costs		
Forest school	10,330	-
Animal expenses	1,637	1,994
Motor and travelling	2,072	4,080
Play equipment	99	313
Volunteer Expenses	-	917
Covid-19 Secure	-	387
Depreciation	5,533	7,888
	19,671	15,579
Staff costs		
Salaries and contributions	111,716	102,708
DBS checks	285	92
Staff training	777	84
	112,778	102,884
Premises costs		
Lease	18,000	18,754
Rates	3,713	4,635
Light and heat	14,045	11,599
Repairs and maintenance	15,888	4,877
Cleaning	7,626	2,339
	59,272	42,204
Support costs		
Telephone	376	958
Insurances	1,936	3,463
Book-keeping	5,100	4,730
Stationery and postage	624	609
Computer expenses & IT support	7,395	5,603
Debt write off	-	4,214
Sundry Costs	378	313
	15,809	19,890
Governance		
Trustee meeting expenses	281	47
Other professional fees	6,830	8,332
Independent examiner's fees	1,080	1,080
	8,191	9,459
Total expenditure on charitable activities	215,721	190,016

Notes to the accounts for the year ended 31 March 2022 (continued)

8 Costs of Charitable activities (continued)**Analysed as follows:**

From restricted funds	30,153	35,250
From unrestricted funds	185,568	154,766
	215,721	190,016

9 Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation	5,533	7,888
Independent examiner's fee	1,080	1,080

10 Staff costs

Staff costs during the year were as follows:

	2022	2021
	£	£
Wages and salaries	101,627	95,998
Social security costs	7,817	4,197
Pension costs	2,272	2,513
	111,716	102,708

No employees has employee benefits in excess of £60,000 (2021: Nil).

The average number of staff employed during the period was 6 (2021: 6).

The key management personnel of the charity comprise the trustees, the Centre manager and the Business Lead. The total employee benefits of the key management personnel of the charity were £70,937 (2021: £65,295).

Notes to the accounts for the year ended 31 March 2022 (continued)

11 Trustee remuneration and expenses, and related party transactions

Neither the management committee nor any persons connected with them received any remuneration or reimbursed expenses during the year (2021: Nil).

Aggregate donations from related parties were £Nil (2021: £Nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year except as noted below (2021: nil).

James Eastham, a trustee of the charity, is also a director of Young Lewisham Project (Workshop), a private limited company by guarantee (company number: 03066714). The charity paid Young Lewisham Project (Workshop) a total of £487 (2021: £Nil) during the year in respect of vehicle repairs and maintenance.

12 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

13 Fixed assets: tangible assets

	Leasehold improvements £	Vehicles £	Equipment £	Total £
Cost				
At 1 April 2021	147,886	17,957	44,482	210,325
Additions	5,420	-	2,079	7,499
At 31 March 2022	153,306	17,957	46,561	217,824
Depreciation				
At 1 April 2021	133,477	17,957	16,949	168,383
Charge for the year	1,713	-	3,820	5,533
At 31 March 2022	135,190	17,957	20,769	173,916
Net book value				
At 31 March 2022	18,116	-	25,792	43,908
At 31 March 2021	14,409	-	27,533	41,942

Notes to the accounts for the year ended 31 March 2022 (continued)

14 Debtors

	2022	2021
	£	£
Trade debtors	6,261	4,900
Other debtors	5,031	-
	11,292	4,900

15 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors and accruals	8,640	16,690
Deferred income	3,500	-
Taxation and social security costs	-	8,831
Pension contributions	2,863	2,352
	15,003	27,873

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2022 (continued)

16 Analysis of movements in restricted funds

Current period

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2022 £
Cross & Wells Play Equipment	5,000	-	(5,000)	-	-
Bruce Walker Charitable Trust: Wheelchair Bike	2,000	-	-	-	2,000
National Lottery Restricted for Forest School	-	9,300	(4,653)	-	4,647
High Sheriff of Gloucestershire Fund	-	2,500	(2,500)	-	-
Trustees of Lady Bazley's 1997 Settlement	-	18,000	(18,000)	-	-
<i>Total</i>	<u>7,000</u>	<u>29,800</u>	<u>(30,153)</u>	<u>-</u>	<u>6,647</u>

Comparative period

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2021 £
Coln St Aldwyns Children's Group	1,000	-	(1,000)	-	-
CAF: House Kitchen	-	2,450	(2,450)	-	-
Cross & Wells Play Equipment	-	10,000	(5,000)	-	5,000
Bruce Walker Charitable Trust: Wheelchair Bike	-	2,000	-	-	2,000
Langtree Trust	-	300	(300)	-	-
Summerfield Trust	-	2,500	(2,500)	-	-
Woodroffe Benton Foundations	-	1,000	(1,000)	-	-
Gloucestershire Community Foundations	-	2,500	(2,500)	-	-
High Sheriff of Gloucestershire Fund	-	2,500	(2,500)	-	-
Trustees of Lady Bazley's 1997 Settlement	-	18,000	(18,000)	-	-
<i>Total</i>	<u>1,000</u>	<u>41,250</u>	<u>(35,250)</u>	<u>-</u>	<u>7,000</u>

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2022 (continued)

Name of restricted fund	Description, nature and purposes of the fund
Gloucestershire Community Foundations	Glos Groups
High Sheriff of Gloucestershire Fund	Glos Groups
Langtree Trust	Forest School
Summerfield Trust	Forest School
Woodroffe Benton Foundations	Forest School
Bruce Walker Charitable Trust: Wheelchair Bike	Wheelchair Bike
CAF: House Kitchen	House Kitchen
Cross & Wells Play Equipment	Play Equipment
Rowlands Charitable Trust	Woodland learning sessions
Leathersellers	Salaries
London Community Foundation	Costs of Bazley House
ACT Foundation	Sensory Equipment
Ammco Charitable Trust	Castree House
Coln St Aldwyns Children's Group	Sensory Equipment
Trustees of Lady Bazley's 1997 Settlement	Accommodation

17 Analysis of movement in unrestricted funds

Current period	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	As at 31 March 2022 £
Revenue Contingency Fund	38,500	-	-	10,000	48,500
Friends of Macaroni Wood	13,345	-	-	-	13,345
Buildings Contingency Fund	19,647	-	-	22,392	42,039
New minibus	10,000	-	-	(10,000)	-
Future management change fund	22,392	-	-	(22,392)	-
Dennis Hunter fund for disadvantaged groups	5,000	-	-	-	5,000
Covid 19 lockdown fund	40,000	-	(40,000)	-	-
Fixed assets	38,288	-	(7,495)	-	30,793
Subtotal - designated funds	187,172	-	(47,495)	-	139,677
General Funds	66,338	131,888	(140,251)	-	57,975
	253,510	131,888	(187,746)	-	197,652

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2022 (continued)

Comparative period

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	As at 31 March 2021 £
Revenue Contingency Fund	38,500				38,500
Friends of Macaroni Wood	12,256	1,089			13,345
Buildings Contingency Fund	19,647				19,647
New minibus	10,000				10,000
Future management change fund	22,392				22,392
Dennis Hunter fund for disadvantaged groups	5,000				5,000
Covid 19 lockdown fund	40,000				40,000
Fixed assets	38,288				38,288
Subtotal - designated funds	186,083	1,089	-	-	187,172
General Funds	55,500	165,829	(154,991)	-	66,338
	241,583	166,918	(154,991)	-	253,510

Name of unrestricted fund

Revenue Contingency Fund
Friends of Macaroni Wood
Buildings Contingency Fund

New minibus
New mobile home
Renovation of new units
Future management change fund
Covid 19 lockdown fund
Fixed assets

Description, nature and purposes of the fund

Money raised as contingency against unforeseen general expenditure
Money raised as contingency against unforeseen general expenditure
Contingency against unforeseen building expenditure & long term spend on heating/efficiencies.
Purchase of replacement vehicle
Purchase of replacement mobile home
New accommodation
Management transition
Covid 19 lockdown fund
Expenditure for essential capital work.

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2022 (continued)

18 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total 2022 £
Tangible fixed assets	43,908	-	-	43,908
Net current assets/(liabilities)	14,067	139,677	6,647	160,391
Total	57,975	139,677	6,647	204,299

Comparative period

	General fund £	Designated funds £	Restricted funds £	Total 2021 £
Tangible fixed assets	41,942	-	-	41,942
Net current assets/(liabilities)	24,396	187,172	7,000	218,568
Total	66,338	187,172	7,000	260,510

19 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods:

	Property		Equipment	
	2022 £	2021 £	2022 £	2021 £
One to five years	-	50	-	-
	-	50	-	-

Independent Examiner's report for the year ended 31 March 2022

Report to the trustees of Noah's Ark Children's Venture

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 March 2022 as set out on pages 18 to 33.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Scott Lockwood ACA
Third Sector Accountancy Limited
Holyoake House
Hanover Street
Manchester
M60 0AS

Date: 22 / 11 / 2022

NOAH'S ARK CHILDREN'S VENTURE

England & Wales - Charity number 1061676

Accounts



NOAH'S ARK CHILDREN'S VENTURE

(COMPANY LIMITED BY GUARANTEE)

Company No. 3325597

Charity Registration No. 1061676

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2021

NOAH'S ARK CHILDREN'S VENTURE

REPORT AND FINANCIAL STATEMENTS

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FOREWORDS FROM OUR PATRONS

I first visited Macaroni Wood some years ago as a Trustee of a Charity who were proposing to make a grant. I was immediately struck by the vitality of the project, its environment and the opportunities offered to those using the facilities. The leadership and dedication of Richard and Liz are the major inspiration to the continuing success of the venture, and I count it a privilege to have been asked to be a Patron

Richard Saunders

I am delighted to have become a Patron of Macaroni Wood having known of the fantastic work that Richard and Liz do for the last few years. It is a truly inspirational place and all the groups I have encountered there have been having a great time. The fact that so many are repeat visitors is testament to the commitment of the management and the fact that the whole site works so well and provides such good experiences for all visitors.

Camilla Woodward

CHAIR'S REPORT

As Chair of the Board of Trustees of Noah's Ark Children's Venture, I am pleased to introduce our Annual Report for the year ending 31st March 2021, which sets out our charitable aims and objectives, the work we carry out, the services we provide, and most importantly tells you about the range of children, young people and adults who make use of our residential and outdoor facilities throughout the year. The opportunities we provide for those most in need of accessing our services at an affordable, or a minimal cost, remains our prime objective. Information about our user groups is given in the management report.

It is with great sadness that I pass on the untimely death of one of our long-standing house keepers, Vicki. She had worked at the Woods for over 7 years and was an integral part of the team. Her passion for the work that the centre did was clear, and she always brought her humour, commitment, and sense of fun to the Woods. I know you would want to join me in passing on our condolences to her partner Duncan and her children and grandchildren.

This year again saw Macaroni Wood closed during the year due to the COVID pandemic. However, we were able to open when allowed, even though this was mainly for non-residential visits and it was great to have the Woods filled again, all be it briefly, with the sounds of children and young people having fun

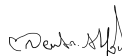
We know that that going forward into 2021/2022 will not be without its problems, in light of the continuing issue of COVID, however Macaroni Wood remains in a good position financially and spiritually and we are looking forward to welcoming back old friends and users and new friends and user groups to the Woods

Our thanks also to the Friends of Macaroni Wood, and the wide range of charitable trusts listed in the report that have provided and continue to provide essential funds to maintain and develop our charity.

We remain grateful to the Ernest Cook Trust, the owners of Macaroni Wood, who lease this wonderful woodland site to us. Their wholehearted support over the years to help further our development and growth continues apace, and we look forward to continuing to consolidate this positive relationship in the future.

I would again like to thank and pay tribute to our staff, Marcus, Mark and Matt, our housekeepers Ann and Penelope, as well as our bookkeeper Donna Cole, for all their hard work this past year, particularly in light of the COVID19 pandemic.

Finally, a huge thanks to all the trustees, volunteers, and friends of Macaroni Wood who donate their time and energies in so many ways that contributes so much to the organisation's success and development.



Caroline Newton-Alfred
Chair of the Board of Trustees

13 / 12 / 2021

TREASURER'S REPORT 2020-2021

Results for the year

The Statement of Financial Activities set out in this Annual Report shows we have been investing in the infrastructure, both the physical and people at Noah's Ark Children's Venture (NACV).

Our income generation activities have become increasingly diversified over recent years, and in broad terms our income is generated from:

- Charitable trusts, companies, and individuals who have contributed towards our fundraising through donations, charitable grants, legacies, and our Friends of Macaroni Wood.
- Fees and charges from user groups, and additional fees derived from hiring Macaroni Wood as a venue for training and recreational weekends at less busy times of year. The income from activities not related to our primary purpose falls below the 25% small trading tax exemption limit for our income level.

Last year we set up a reserve account in memorial to Dennis Hunter to support groups coming to the Woods, this was not used during the year due to Covid-19 so remains available going forward.

We also extend our gratitude to the legacy of Richard MacVicar for the continued support of £15,000 during the year; this legacy has had a material impact in helping us manage the loss of the core Lewisham grant.

We would also like to take this opportunity to express our gratitude to the following grant making bodies who have supported us with grants during the year:

Alchemy Foundation, H R Bull Charitable Trust, CHEQS Charity, Guiting Manor Amenity Trust, Charles Irving Charitable Trust, Ernest Cook Trust, The Fore Trust, Gloucestershire Community Foundation, High Sherriff of Gloucestershire Fund, Merchant Taylors' Company, Music Sales Charitable Trust, National Lottery Community Fund, Bruce Wake Charitable Trust, Langtree Trust, Schuster Charitable Trust, Woodroffe Benton Foundation.

Financially, the Charity had a successful year, with Total charity funds increasing from £242,583 (2019/20) to £260,510, as income exceeded expenditure.

2020/21 was an extraordinary year due to the impact of Covid meaning the woods were closed to Users, or open with restrictions, for a significant proportion of the year. This resulted in income from Charitable activities (£11,138 vs £84,730 (2019/20)) and other trading activities (£774 vs £29,647 (2019/20)) being significantly down on the previous year.

However, the Management team focussed on features of the Woods that could be accessed during these times and fundraised accordingly to bring in grants to develop our forest school capabilities as well as requesting specific grants and donations for equipment and uses. On

top of these restricted funds (bringing in £19,250 more than last year) a range of unrestricted grants and donations were achieved increasing the overall grants and donations income to £196,218 from £84,396 (2019/20), including furlough (CJRS) grants.

Expenditure

With the lack of usage controlling costs, while retaining the ability to re-open at short notice as Covid measures relaxed became the management challenge for the year as the rules changed during the year and bookings were cancelled, rescheduled, cancelled, and rescheduled throughout the period. Where possible costs were minimised, but animals still required feeding and the site maintained.

Staff costs were broadly the same as the previous year, but a significant component (£20,042) covered by furlough grants; less was spent on repairs and maintenance as the usage was lower and capital projects were deferred. Variable costs (light/ heat/ cleaning) all reduced.

Professional fees increase reflects the forest school investment and resourcing funded by restricted grants and donations while the new line for debt write off reflected Covid related cancellations of invoices raised in the previous year.

Other costs were broadly in line with expectations and the previous year.

Reserves Policy

The trustees recognise the importance of maintaining appropriate levels of reserves in order to ensure the sustainability of the charity. In line with the recommendations and monitoring requirements of the Charity Commission the board has therefore allocated necessary amounts to the designated funds described below. Given the existence of these funds, the policy concerning general funds is simply to ensure that it stays in credit to the extent of £10,000 or thereabouts. Our balance sheet, at 31st March 2021 shows that we have net assets of £260,510 (2019/20 £242,583). However, the greater proportion are designated funds, restricted grants, and reserve funds, as set out below:

General fund

- £66,337 (2020 £55,000) General Fund.

Restricted fund

- £7,000 (2020 - £1,000) – Restricted Funds – During the year £35,250 of restricted fund grants and donations were spent on Charitable activities leaving a balance of £7,000 at the year end.

Designated fund

- £13,345 (2020 - £12,256)- Friends of Macaroni Wood Fund – a designated fund made up from the generous donations of supporters to our work. We use this fund to buy equipment and innovations that we would not generally be able to afford.

- £19,647 (2020 - £19,647) - Building Contingency Fund - a designated reserve that is in place to take account of the fact that we have a full repairing lease on a property that comprises 17 acres of woodland, pathways, and outdoor play structures, as well as three substantial buildings that can accommodate 51 people, staff accommodation, and external storage facilities.
- £38,500 (2020 - £38,500) - Revenue Contingency Fund – a designated reserve that represents 3 months of running costs which should be in place to cover unseen eventualities or liabilities, such as the unexpected loss of revenue or maintenance grants.
- £22,392 (2020 - £22,392) – Future Management Change Fund
- £10,000 (2020 - £10,000) – New minibus fund to ring-fence investment planned to replace the existing minibus which is reaching end of life.
- £5,000 (2020 - £5,000) – Dennis Hunter fund for disadvantaged groups
- £40,000 (2020 - £40,000) – Covid-19 lockdown fund.
- £38,288 (2020 - £38,288) - Fixed Asset fund for capital repairs and additions.

Concluding comments

The Management team can only be commended for navigating the Charity through the year to be financially stronger at its close. In hindsight, the site could have been mothballed for the year, but the Trustees and Management team knew that access to the Woods would be an important part of recovering from Covid for our Users so ensured that we were able to re-open within days of being permitted to do so, even if on a restricted basis.

With the surplus adding £17,927 to our reserves at the end the year we are going into a similarly uncertain 2021/22 on a stronger footing.



A Hainsworth
Treasurer

09 / 12 / 2021

Noah's Ark Children's Venture
Trustees' annual report for the year ended 31 March 2021

EXPRESSION OF THANKS

The committee would like to thank our following recent supporters.

PATRONS –

Richard Saunders, Camilla Woodward

FUNDERS –

Alchemy Foundation

H R Bull Charitable Trust

CHEQS Charity

Guiting Manor Amenity Trust

Charles Irving Charitable Trust

Ernest Cook Trust

The Fore Trust

Gloucestershire Community Foundation

High Sherriff of Gloucestershire Fund

Merchant Taylors' Company

Music Sales Charitable Trust

National Lottery Community Fund

Bruce Wake Charitable Trust

Langtree Trust

Schuster Charitable Trust

Woodroffe Benton Foundation

And all the Friends of Macaroni Wood who support our work with their generous donations

Noah's Ark Children's Venture
Trustees' annual report for the year ended 31 March 2021

REPORT OF THE BOARD OF TRUSTEES

The members of the Board of Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2021.

Reference and Administrative Details

Registered charity name	Noah's Ark Children's Venture
Company registration number	03325597
Charity registration number	1061676
Registered office and Operational address	Macaroni Wood Eastleach Cirencester Gloucestershire GL7 3NF

The Board of Trustees

The Board of Trustees who served the company during the period were as follows:

C Newton-Alfred (Chair)
J R Eastham
J Wylie
A Hainsworth
J Davidson

Secretary	Mark Smyth
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Key Management Personnel	
<i>Centre Manager</i>	Marcus Scrivens

<i>Business Lead</i>	Mark Smyth
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Independent Examiner	Patrick Morrello Third Sector Accountancy Limited Holyoake House Manchester M60 0AS
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Bankers	Lloyds TSB Bank Plc High Street, Fairford Gloucestershire GL7 4AD
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The trustees present their report and the unaudited financial statements for the year ended 31 March 2021. Included within the trustees' report is the directors' report as required by company law.

Reference and administrative information set out on page 8 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

OUR AIMS AND OBJECTIVES

Purposes and aims

Our charity's purpose, as set out in the objects contained in the company's memorandum of association, is:

“to provide facilities for recreation and other leisure-time occupation for children and others resident in the London Borough of Lewisham and elsewhere, being facilities of which children and others have need by reason of their youth, disability, poverty or social and economic circumstances: and which will improve the conditions of life for such children and others by promoting their physical, mental and spiritual well-being”.

Our aims, and what we have strived to achieve over the years, is to make Macaroni Wood a refuge for children and young people to escape the pressure of modern society. Children today face unprecedented demands on their young lives. Too often they are bullied into growing up too soon. It seems modern society doesn't want children to enjoy their own childhood. At school, they face the relentless demands of the exam system. At home, they are under siege from advertisers in search of young consumers. At Macaroni Wood, we feel this is too much, too soon. Our heartfelt belief is that children should be allowed to be children. That's why we founded the Centre, giving children the time and freedom to be themselves. At Macaroni Wood children are free to explore and have fun. They are given responsibility to make their own decisions. They share time on their own terms. They are not hemmed in by boundaries. It is their space to express who they really are.

Macaroni Wood is a magical place to many people, and we have had many wonderful letters from youth workers, teachers and young people themselves testifying that a residential visit to the centre has had a positive and therapeutic impact on their lives. Our aims fully reflect the purposes that the charity was set up to further.

Children and young people from inner city areas relax away from the strains and stresses of urban city life and we notice, and many group leaders comment on how individual behaviour changes dramatically in a positive way during their stay at the Centre. Children and young people experience a sense of freedom often not possible in their home environments – being

able to play outside without anxiety because the Centre is situated in a wood with no busy roads close by. A stay at the Centre encourages social responsibility – our visitors meet new people, have to work with them, learn new life skills such as cooking and looking after themselves and are encouraged to behave responsibly to the animals, equipment and the site in general. We seldom if ever have any occurrences of anti-social behaviour or vandalism.

Our charity operates a policy of helping all children and others irrespective of race, colour, creed, gender, and sexual orientation or physical or mental ability. We have always had and continue to maintain a strong commitment to working with groups who provide respite and care for those with special needs.

Our charity operates from the registered office in Gloucestershire provided at a peppercorn rent by The Ernest Cook Trust. The property has been converted for use by children and others, and, particularly, Castree House has been built for use by people with disabilities and their carers. Activities are available at the Centre including helping with the animals, a BMX cycle track, structured woodland activities, adventure playground area, walks in the woods and, nearby many interesting educational, leisure, sporting and entertainment venues.

We work with a wide range of statutory and voluntary organisations and other charities that use our facilities at Macaroni Wood to provide therapeutic, educational and respite care to their individual clients. We aim to support them to the best of our ability to achieve their individual goals.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous year. Part of this review is the monitoring of the feedback forms from user groups upon which we have acted and have bought new play equipment. This review helps us to ensure that our aims, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

The focus on our work

Our main objective for the year continued to be the provision of recreation and leisure facilities for children and other residents in Lewisham and elsewhere. The strategies we used to meet these objectives included:

- to continue to upgrade the facilities to enable users to enjoy their stay in a pleasant and nurturing environment.
- to provide play and other equipment.
- to encourage the husbandry of small animals and birds in a safe environment.

- working in partnership with youth and other groups to allow less fortunate children to enjoy a short stay in the countryside.

HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT

Our main activities and who we aim to help are described below. All our charitable activities focus on the provision of recreation and leisure-time facilities at modest cost to our users and are undertaken to further our charitable purposes for the public benefit.

Who used and benefited from our services

All our activities throughout the year have been in pursuance of our charitable objects; our fundraising enables us to offer our facilities at a subsidised cost to groups. Our promotional activities aim to ensure that all groups who may benefit from our facilities know of them. Feedback from service users enables us to constantly monitor their experiences of using our facilities and informs our development planning, to meet the changing and diverse needs of our service users. The Covid-19 restrictions meant that our residential facilities were closed for much of the year, but we were able to offer outdoor learning, volunteering and Residential to a few groups and respite breaks for families. Some testimonials this year from these user groups include:

"Our students thoroughly enjoyed going to Macaroni Woods. They loved the freedom of working outside but also being given the responsibility that comes with the various jobs they completed. Throughout the year the Skills towards Employment group has grown into responsible, reliable and hardworking young adults."

"I feel the difference it has made on our families is immense."

"After such an unpredictable year with Covid this break really helped us all to come back together and appreciate the simple things and bring happiness and laughter to each other's lives."

"We did lots of walking that we enjoyed as there isn't a lot of places we have locally the kids were around animals and we was so exciting to get up and get eggs from the chickens etc."

"With Covid going on felt so blessed and relaxed being able to be out the house with my family with all the uncertainties I really felt that we were so lucky to be able to get out of the area, happy and excited and so grateful."

"The difference it made to me and my family was the chance to not have to worry about the Covid 19 Pandemic. It felt like we were away in our own little island somewhere, not have to worry about all the bad news we getting all the time. The time away felt so special as really appreciated it more this time."

Visitors to Macaroni Wood during the last year were vastly reduced but included:

ATHAC
Adventurous Gems
Tectivity
Somerville Y&PP
Gloucestershire College

INFORMATION ABOUT OUR USERS

In 2019 – 20 we had a total of 1,950 people that stayed with us including 108 groups. You can appreciate the difference that Covid-19 has made when we compare the figure of 199 people that stayed at Macaroni Wood in 2020 – 21. However, we utilised the outdoor learning and our forest school when Covid restrictions eased accordingly. We reached 138 beneficiaries through forest school and volunteering.

We had great support from volunteers who transformed our allotments during the winter months 2020-21 with hard graft and dedication. Gloucestershire College Foundation students then kept up the good work on the allotments and various other projects in Macaroni Wood, when they were able, dependent on Covid restrictions. The volunteering hours in 2020 – 21 was 392 hours.

The Trustees ensure that the facilities are for public benefit, in line with our charitable objects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee and registered under the Companies Acts 1985 and 1989 and was incorporated on 28th February 1997. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.00 each.

Recruitment and Appointment of Board of Trustees

The directors of the company are also the Board of Trustees for the purposes of charity law and under the company's articles are known as the trustees. All members of the Board of Trustees give their time voluntarily. Some Trustees are involved with some of the users and beneficiaries of the charity; some Trustees have made private bookings during off-peak periods when the building would otherwise be unused, in line with our private booking policy. However, no Trustee benefits personally from their involvement with the charity.

Under the requirements of the Memorandum and Articles of Association, one third of the trustees must retire at each Annual General Meeting and are eligible for re-election.

Sarah Robinson and Edward Wilson were new Trustees elected to the board on 12th January 2021 and Martin Doyle was re-elected onto the board on 12th January 2021.

Caroline Newton remains the Chair and Adam Hainsworth remains as the Treasurer and John Davidson the Vice Chair.

Trustee induction and training

The Board of Trustees recruited three new Trustees in January 2021. The Board were only able to meet through teleconferencing but the meetings frequency increased during the pandemic.

Planning for the Future

Financial planning is a key responsibility for the Trustees, in conjunction with the charity management team. Despite the loss of activity income, the charity still achieved a surplus for the year.

Co-leadership

The Co-Leadership model of Marcus Scrivens and Mark Smyth continue to work together in their roles of Centre Manager and Business Lead. They steered us through an unprecedented pandemic crisis with success. Last year we welcomed Matt into the staff team as a part time Assistant site manager, to work alongside Marcus.

The Co-leadership team is supported by our part-time Site Maintenance Officer Matt Attwater-Wright and book-keeper Donna Cole and our Housekeeping team of Ann Trinder and Penni Redding. It is with deep sadness that we also report the death of Vicki Winstanley, a much loved member of our team.

Lease renewal and footprint

Conversations have started with the Ernest Cook Trust (ECT) during the year as the lease for the land and buildings is due for renewal, as the current lease expires in 2022. The Trustees have identified a risk (and opportunity) in respect of the three dilapidated units proximate to the current accommodation unit.

Strategic Planning

During 2019/20 the Trustees and the Co-Leaders began to develop a longer term vision and plan for the Charity to ensure that the legacy of Richard and Liz continues to provide enchantment, respite, learning and enjoyment for generations.

As part of this a draft strategy was agreed and shared at the AGM in November 2019.

In light of our response to Covid-19 the trustees and Management team are meeting in 2021 to reflect on the impact on our strategic planning.

Risk Management

The Board of Trustees has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the Centre. The Board of Trustees have reviewed all policies and procedures to ensure a consistent quality of delivery for all operational aspects of the charity. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity and the regulatory frameworks within which the charity operates.

Organisational structure

The Board of Trustees meet as a body usually six times per annum. However, with the outbreak of Covid-19 the trustees met with increasing frequency and took the form of teleconferences. Between April and August 2020, eleven teleconference meetings were held. All decisions are taken by the Board of Trustees. The Centre's management team, Mark Smyth & Marcus Scrivens are responsible for the day to day running of the charity including its administration, financial management, supervision of part-time staff, service delivery and fundraising activities. They report to the Board of Trustees at every meeting with detailed reports and financial statements thus ensuring that Board members are kept up to date with all relevant information.

To ensure that all Trustees are fully focused on the work of the project, trustee away day meetings are held at Macaroni Wood. However, due to Covid-19 no trustee away day was held in 2020 – 21 but a trustee weekend is planned for 2021 – 22.

Related parties

As is stated elsewhere, several of the Trustees are involved with users of the charity which is invaluable in enabling the Trustees to identify relevant policy developments and improvements.

RESPONSIBILITIES OF THE BOARD OF TRUSTEES

The Trustees are responsible for preparing the Report of the Board of Trustees and the financial statements, in accordance with applicable law and regulations.

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that year. In preparing those accounts, the Trustees are required to:

- select suitable accounting policies then apply them consistently
- make judgements and estimates that are reasonable and prudent

Noah's Ark Children's Venture

Trustees' annual report for the year ended 31 March 2021

- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Board of Trustees is aware:

- There is no relevant financial information of which the charity's Independent Examiner is unaware; and
- The Board of Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant financial information and to establish that the Independent Examiner is aware of that information.

In determining how amounts are presented within the statement of financial activities and balance sheet, the Trustees have had regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

The Trustees are responsible for the maintenance and integrity of any financial information included on the charity's website.

Approved by the Board of Trustees on 25 November 2021 and signed on its behalf by:



Mark Smyth
SECRETARY

14 / 12 / 2021

Noah's Ark Children's Venture
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2021

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>Total funds 2020 £</i>
Income from:							
Grants and donations	3	154,968	41,250	196,218	62,396	22,000	84,396
Charitable activities	4	12,140	-	12,140	84,730	-	84,730
Other trading activities	5	774	-	774	29,647	-	29,647
Investments	6	38	-	38	87	-	87
Total income		167,920	41,250	209,170	176,860	22,000	198,860
Expenditure on:							
Raising funds	7	225	-	225	317	-	317
Charitable activities	8	154,766	35,250	190,016	202,193	22,694	224,887
Total expenditure		154,991	35,250	190,241	202,510	22,694	225,204
Net income/(expenditure) for the year	9	12,929	6,000	18,929	(25,650)	(694)	(26,344)
Transfer between funds		-	-	-	-	-	-
Net movement in funds for the year		12,929	6,000	18,929	(25,650)	(694)	(26,344)
Reconciliation of funds							
Total funds brought forward		241,583	1,000	242,583	267,233	1,694	268,927
Total funds carried forward		254,512	7,000	261,512	241,583	1,000	242,583

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Noah's Ark Children's Venture
Company number 3325597

Balance sheet as at 31 March 2021

	Note	2021	2020
		£	£
Fixed assets			
Tangible assets	13	41,942	38,288
Total fixed assets		41,942	38,288
Current assets			
Debtors	14	4,900	7,091
Cash at bank and in hand		241,541	206,086
Total current assets		246,441	213,177
Liabilities			
Creditors: amounts falling due in less than one year	15	(27,873)	(8,882)
Net current assets		218,568	204,295
Net assets		260,510	242,583
The funds of the charity:			
Restricted income funds	16	7,000	1,000
Unrestricted income funds	17	253,510	241,583
Total charity funds		260,510	242,583

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

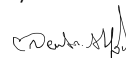
These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 20 to 32 form part of these accounts.

Approved by the trustees on 25 November 2021 and signed on their behalf by:


.....
(Adam Hainsworth, Treasurer)

09 / 12 / 2021


.....
(Caroline Newton-Alfred, Chair)

13 / 12 / 2021

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Noah's Ark Children's Venture meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

b Judgments and estimates

The trustees have made no key judgments which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

Notes to the accounts for the year ended 31 March 2021 (continued)

d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

e Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Notes to the accounts for the year ended 31 March 2021 (continued)

g Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

h Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of fundraising
- Expenditure on charitable activities includes the costs of providing a childrens activity centre undertaken to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

j Tangible fixed assets

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Leasehold improvements	10 years
Vehicles	3 years
Equipment	3 to 20 years

k Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

o Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 10. There were no outstanding contributions at the year end. The costs of the defined contribution scheme are included within costs of charitable activities.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 8.

Notes to the accounts for the year ended 31 March 2021 (continued)

3 Grants and Donations

		2021	2020
		£	£
Restricted funds:			
ACT Foundation (Edward Gostling)	Sensory Equipment	-	2,000
Ammco Charitable Trust	Castree House	-	500
London Community Foundation	Deptford Groups	-	500
Coln St Nadreus Children's Group	Sensory Equipment	-	1,000
Gift in kind: peppercorn lease	Accommodation	18,000	18,000
Gloucestershire Community Foundations			
	Glos Groups	2,500	-
High Sheriff of Gloucestershire Fund	Glos Groups	2,500	-
Langtree Trust	Forest School	300	-
Summerfield Trust	Forest School	2,500	-
Bruce Walker Charitable Trust	Wheelchair Bike	2,000	-
Woodroffe Benton Foundations	Forest School	1,000	-
Cross & Wells: Play Equipment	Play Equipment	10,000	-
CAF: House Kitchen	House Kitchen	2,450	-
		41,250	22,000
Unrestricted funds:			
National Lottery Community Fund		34,000	-
CJRS Grant		20,042	-
CCDC- Business Support Grant		30,603	-
Gloucester County Council		4,900	-
C R Bull		3,100	3,100
CHEQS Charity		3,500	3,500
Ernest Cook Trust		10,000	-
Fore Trust		14,978	-
Lynn Foundation		-	500
Marsh Christian Trust		-	400
Schuster Charitable Trust		1,000	1,000
The London Borough of Lewisham		-	12,085
Friends of Macaroni Wood	Designated Fund	1,089	5,754
Guiting Manor Amenity Trust		4,000	4,000
PF Charitable Trust		-	2,000
Lord Faringdon Charitable Trust		-	1,000
Charles Irving Charitable Trust		2,000	2,000
Everson Charitable Trust		-	3,000
Merchant Taylors' Company		5,000	5,000
Legacy - Macvicar Trust		15,000	15,000
Other		5,756	4,057
		154,968	62,396
Total		196,218	84,396

Notes to the accounts for the year ended 31 March 2021 (continued)

4 Income from charitable activities

	2021	2020
	£	£
Fees charged:		
Special Educational Needs	(940)	20,338
Youth	231	10,935
Disability	(62)	9,589
Community	1,834	7,996
Families	10,075	35,872
	12,140	84,730

All income from charitable activities is unrestricted.

5 Other trading activities

	2021	2020
	£	£
Private Lets	774	15,100
Air BNB	-	14,547
	774	29,647

6 Income from investments

	2021	2020
	£	£
Interest on bank deposits	38	87

All investment income is unrestricted.

7 Costs of generating funds

	2021	2020
	£	£
Fundraising costs	225	317

All costs of generating funds are unrestricted.

Notes to the accounts for the year ended 31 March 2021 (continued)

8 Costs of Charitable activities	2021 £	2020 £
Direct costs		
Animal expenses	1,994	2,595
Motor and travelling	4,080	5,749
Play equipment	313	150
Volunteer Expenses	917	-
Covid-19 Secure	387	-
Depreciation	7,888	7,784
	<u>15,579</u>	<u>16,278</u>
Staff costs		
Salaries and contributions	102,708	102,277
Staff training	84	-
	<u>102,792</u>	<u>102,277</u>
Premises costs		
Lease	18,754	18,090
Rates	4,635	3,394
Light and heat	11,599	16,486
Repairs and maintenance	4,877	38,589
Cleaning	2,339	9,292
	<u>42,204</u>	<u>85,851</u>
Support costs		
Telephone	958	676
Insurances	3,463	2,519
Book-keeping	4,730	5,160
Stationery and postage	609	773
Computer expenses & IT support	5,603	5,050
Debt write off	4,214	-
Sundry Costs	313	-
	<u>19,890</u>	<u>14,178</u>
Governance		
Trustee meeting expenses	47	639
Other professional fees	8,424	4,584
Independent examiner's fees	1,080	1,080
	<u>9,551</u>	<u>6,303</u>
Total expenditure on charitable activities	<u>190,016</u>	<u>224,887</u>
Analysed as follows:		
From restricted funds	35,250	22,694
From unrestricted funds	154,766	202,193
	<u>190,016</u>	<u>224,887</u>

Notes to the accounts for the year ended 31 March 2021 (continued)

9 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2021	2020
	£	£
Depreciation	7,888	7,784
Operating lease rentals:		
Property	50	50
Independent examiner's fee	1,080	1,080

10 Staff costs

Staff costs during the year were as follows:

	2021	2020
	£	£
Wages and salaries	95,498	95,710
Social security costs	4,197	4,337
Pension costs	2,154	2,230
	101,849	102,277

No employees has employee benefits in excess of £60,000 (2020: Nil).

The average number of staff employed during the period was 6 (2020: 6).

The key management personnel of the charity comprise the trustees, the Centre manager and the Business Lead. The total employee benefits of the key management personnel of the charity were £65,295 (2020: £66,098).

11 Trustee remuneration and expenses, and related party transactions

Neither the management committee nor any persons connected with them received any remuneration or reimbursed expenses during the year (2020: Nil).

Aggregate donations from related parties were £Nil (2020: £Nil).

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2020: nil).

Notes to the accounts for the year ended 31 March 2021 (continued)

12 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

13 Fixed assets: tangible assets

	Leasehold improvements £	Vehicles £	Equipment £	Total £
Cost				
At 1 April 2020	136,344	17,957	44,482	198,783
Additions	11,542	-	-	11,542
At 31 March 2021	147,886	17,957	44,482	210,325
Depreciation				
At 1 April 2020	132,888	14,937	12,670	160,495
Charge for the year	589	3,020	4,279	7,888
At 31 March 2021	133,477	17,957	16,949	168,383
Net book value				
At 31 March 2021	14,409	-	27,533	41,942
<i>At 31 March 2020</i>	<i>3,456</i>	<i>3,020</i>	<i>31,812</i>	<i>38,288</i>

14 Debtors

	2021 £	2020 £
Trade debtors	4,900	5,093
Prepayments	-	1,998
	4,900	7,091

15 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors and accruals	16,690	1,143
Deferred income	-	4,875
Taxation and social security costs	8,831	1,984
Pension contributions	2,352	880
	27,873	8,882

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2021 (continued)

16 Analysis of movements in restricted funds

Current period

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2021 £
Coln St Aldwyns Childrens Group	1,000	-	(1,000)	-	-
CAF: House Kitchen	-	2,450	(2,450)	-	-
Cross & Wells Play Equipment	-	10,000	(5,000)	-	5,000
Bruce Walker Charitable Trust: Wheelchair Bike	-	2,000	-	-	2,000
Langtree Trust	-	300	(300)	-	-
Summerfield Trust	-	2,500	(2,500)	-	-
Woodroffe Benton Foundations	-	1,000	(1,000)	-	-
Gloucestershire Community Foundations	-	2,500	(2,500)	-	-
High Sheriff of Gloucestershire Fund	-	2,500	(2,500)	-	-
Trustees of Lady Bazley's 1997 Settlement	-	18,000	(18,000)	-	-
<i>Total</i>	<u>1,000</u>	<u>41,250</u>	<u>(35,250)</u>	<u>-</u>	<u>7,000</u>

Comparative period

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2020 £
Rowlands Charitable Trust	1,284	-	(1,284)	-	-
Leathersellers	410	-	(410)	-	-
ACT Foundation	-	2,000	(2,000)	-	-
Ammco Charitable Trust	-	500	(500)	-	-
Coln St Aldwyns Childrens Group	-	1,000	-	-	1,000
London Community Foundation	-	500	(500)	-	-
Trustees of Lady Bazley's 1997 Settlement	-	18,000	(18,000)	-	-
<i>Total</i>	<u>1,694</u>	<u>22,000</u>	<u>(22,694)</u>	<u>-</u>	<u>1,000</u>

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2021 (continued)

Name of restricted fund	Description, nature and purposes of the fund
Gloucestershire Community Foundations	Glos Groups
High Sheriff of Gloucestershire Fund	Glos Groups
Langtree Trust	Forest School
Summerfield Trust	Forest School
Woodroffe Benton Foundations	Forest School
Bruce Walker Charitable Trust: Wheelchair Bike	Wheelchair Bike
CAF: House Kitchen	House Kitchen
Cross & Wells Play Equipment	Play Equipment
Rowlands Charitable Trust	Woodland learning sessions
Leathersellers	Salaries
London Community Foundation	Costs of Bazley House
ACT Foundation	Sensory Equipment
Ammco Charitable Trust	Castree House
Coln St Aldwyns Childrens Group	Sensory Equipment
Trustees of Lady Bazley's 1997 Settlement	Accommodation

17 Analysis of movement in unrestricted funds

Current period	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	As at 31 March 2021 £
Revenue Contingency Fund	38,500				38,500
Friends of Macaroni Wood	12,256	1,089			13,345
Buildings Contingency Fund	19,647				19,647
New minibus	10,000				10,000
Future management change fund	22,392				22,392
Dennis Hunter fund for disadvantaged groups	5,000				5,000
Covid 19 lockdown fund	40,000				40,000
Fixed assets	38,288				38,288
Subtotal - designated funds	186,083	1,089	-	-	187,172
General Funds	55,500	165,829	(154,991)	-	66,338
	241,583	166,918	(154,991)	-	253,510

Noah's Ark Children's Venture

Notes to the accounts for the year ended 31 March 2021 (continued)

Comparative period

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers £	As at 31 March 2020 £
Revenue Contingency Fund	40,000	-	-	(1,500)	38,500
Friends of Macaroni Wood	14,997	5,754	(8,495)	-	12,256
Buildings Contingency Fund	30,000	-	(10,353)	-	19,647
New minibus	10,000	-	-	-	10,000
New mobile home	938	-	(938)	-	-
Renovation of new units	30,000	-	-	(30,000)	-
Future management change fund	39,892	-	-	(17,500)	22,392
Dennis Hunter fund for disadvantaged groups	-	-	-	5,000	5,000
Covid 19 lockdown fund	-	-	-	40,000	40,000
Fixed assets	-	-	-	38,288	38,288
Subtotal - designated funds	165,827	5,754	(19,786)	34,288	186,083
General Funds	101,406	171,106	(182,724)	(34,288)	55,500
	267,233	176,860	(202,510)	-	241,583

Name of unrestricted fund

Revenue Contingency Fund
Friends of Macaroni Wood
Buildings Contingency Fund
New minibus
New mobile home
Renovation of new units
Future management change fund
Covid 19 lockdown fund
Fixed assets

Description, nature and purposes of the fund

Money raised as contingency against unforeseen general expenditure
Money raised as contingency against unforeseen general expenditure
Contingency against unforeseen building expenditure
Purchase of replacement vehicle
Purchase of replacement mobile home
New accomodation
Management transition
Covid 19 lockdown fund
Expenditure for essential capital work.

Notes to the accounts for the year ended 31 March 2021 (continued)

18 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total 2021 £
Tangible fixed assets	41,942	-	-	41,942
Net current assets/(liabilities)	24,396	187,172	7,000	218,568
Total	66,338	187,172	7,000	260,510
Comparative period				
	General fund £	Designated funds £	Restricted funds £	Total 2020 £
Tangible fixed assets	38,288	-	-	38,288
Net current assets/(liabilities)	17,212	186,083	1,000	204,295
Total	55,500	186,083	1,000	242,583

19 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods:

	Property		Equipment	
	2021 £	2020 £	2021 £	2020 £
One to five years	50	100	-	-
	50	100	-	-

Report to the trustees of Noah's Ark Children's Venture

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 March 2021 as set out on pages 18 to 30.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Patrick Morrello ACA
Third Sector Accountancy Limited
Holyoake House
Hanover Street
Manchester
M60 0AS

Date: 14 / 12 / 2021