

B'NAI B'RITH UNITED KINGDOM
(A company limited by guarantee and registered charity)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

B'NAI B'RITH UNITED KINGDOM
(A company limited by guarantee and registered charity)

CONTENTS

| | Page |
|--|---------|
| Reference and administrative details of the Charity, its Trustees and advisers | 1 |
| Trustees' report | 2 - 5 |
| Trustees' responsibilities statement | 6 |
| Independent examiner's report | 7 |
| Statement of financial activities | 8 |
| Balance sheet | 9 |
| Notes to the financial statements | 10 - 20 |

B'NAI B'RITH UNITED KINGDOM
(A company limited by guarantee and registered charity)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Trustees Mr Alan Miller, National President
 Mrs Eve Swabe
 Mr Paul Solomon CA, Treasurer

**Company registered
number** 03328487

**Charity registered
number** 1061661

Registered office Shield House
 18 Harmony Way
 London
 NW4 2BZ

Company secretary Lynne Lucas

Independent Examiner Myrus Smith
 Chartered Accountants
 8 Burnell Road
 Sutton
 Surrey
 SM1 4BW

Bankers CAF Bank Limited
 25 Kings Hill Avenue
 Kings Hill
 West Malling
 Kent
 ME19 4JQ

B'NAI B'RITH UNITED KINGDOM
(A company limited by guarantee and registered charity)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees, who are also Directors of the Charity for the purpose of the Companies Act 2006, present their annual report together with the financial statements of B'nai B'rith United Kingdom for the year 1 January 2023 to 31 December 2023.

The Annual Report serves the purposes of both a Trustees' report and a Directors' Report under company law. The Trustees confirm that the Annual Report and financial statements of the Charitable Company comply with the current statutory requirements, the requirements of the Charitable Company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities for the public benefit

a. Purpose and objectives

The purpose and objectives of the Charity, as per its Memorandum and Articles of Association, are:

- The defence of human rights and the fight against anti-Semitism, racism and xenophobia.
- Support for the State of Israel.
- Humanitarian relief for the needy in Eastern Europe and in Israel.
- Welfare work in the UK and action to develop Jewish identity, culture, and heritage.

In setting objectives and planning for current and future activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Activities and achievements

a. Main activities undertaken to further the Charity's purposes for the public benefit

The main activities undertaken in relation to Charity's purpose as per its governing document and in the furtherance of public benefit are reviewed below.

Since gaining independence from B'nai B'rith Europe, the Charity has returned to its pre 1999 status of being District 15 of B'nai B'rith International, based in Washington DC, USA. Founded in 1843 and with members in over 50 countries, B'nai B'rith is recognised as one of the world's largest organisations focusing on defending human rights, encouraging community action and carrying out humanitarian work.

B'nai B'rith UK (BBUK) acts as an umbrella organisation for its eight Lodges plus the National Members that do not belong to individual Lodges, resulting in approximately 430 members.

Additionally, BBUK runs a monthly programme of online Zoom meetings, the Bureau of International Affairs is planning many in-person events and the Heritage and Culture programme has been very active across the UK. These events are for all members. Fundraising during 2023 continued at a high level as the Charity gave specific aid to the refugees created by the wars in Ukraine and Israel. This was in addition to our ongoing commitments in both countries.

B'NAI B'RITH UNITED KINGDOM
(A company limited by guarantee and registered charity)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Activities and achievements (continued)

b. Main achievements

The main achievements of the Charity in the year have been discussed below:

London Bureau of International Affairs

The Bureau has continued to engage with diplomats via the zoom platform and has brought a number of high level diplomats to the membership via on-line talks with Q&A sessions.

Humanitarian work in Israel

Fund raising has continued at previous levels to help disadvantaged individuals and families in the township of Qiryat Gat.

Humanitarian work in Ukraine

Due to our close personal contacts in Ukraine, we were able to prepare an emergency fundraising appeal as soon as the Russian invasion commenced. Record sums were raised and used as follows:

Kyiv - Provide transport for elderly residents fleeing to safety in the western region. Provide medical support for the elderly residents too ill to become refugees.

Chernivtsi - To help the B'nai B'rith Lodge of Chernivtsi cope with the vast numbers of traumatised refugees entering the city. Food, clothing, shelter, and general provisions.

Tikvah Children's Home, relocated from Odessa to Romania - Provision of 500 pairs of shoes for children (250 pairs in 2022).

Moldova - To help the Jewish community provide food, clothing, and accommodation to the massive influx of refugees.

Membership

Although membership continues to decline, a number of other Lodges continue to flourish and attract new members.

Financial review

a. Financial results

The Charity has a number of restricted and endowment funds, including the Schiff Fund and the Rothschild Fund. The use of the Schiff fund is unrestricted and is used to support and supplement the work of the Charity. The Rothschild Fund is restricted to helping Jewish undergraduate students.

During the year to 31 December 2023, the Charity received income of £98,391 (2022: £173,282). Income was derived from donations and investment income received. Total expenditure was £131,020 (2022: £156,603). Investment gains were £3,566 (2022: losses of £56,920). The net loss for the year was £29,063 (2022: loss of £40,141). As at the 31 December 2023, the Charity held unrestricted general reserves of £67,832 (2022: £114,371), restricted funds of £197,058 (2022: £200,409) and endowment funds of £312,389 (2022: £219,562).

B'NAI B'RITH UNITED KINGDOM
(A company limited by guarantee and registered charity)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

b. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

c. Reserves policy

Reserves are needed to bridge the gap between spending and receiving income to meet commitments. The Trustees consider that an ideal level of unrestricted reserves is £60,000, being at least six months average expenditure. The Charity continues to monitor this position.

d. Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

Structure, governance and management

a. Constitution and organisational structures

The Charity was incorporated on 6th March 1997 and is a Company Limited by Guarantee registered with the Registrar of Companies for England and Wales (Registration number 03328487) and is a Charity registered with the Charity Commission (Registration number 1061661). The Charity is governed by its Memorandum and Articles of Association, updated 12 August 2021. In the event of the Company being wound up, members are required to contribute an amount not exceeding £1. Trustees' liability and indemnity insurance was in force throughout the year to cover the trustees and officers of the charity against action brought against them in their personal capacity. Neither the insurance nor the indemnity provide cover where the individual has acted fraudulently or dishonestly.

The names of trustees at the date the report was approved and the names of trustees who served in the year are detailed in the Charity Information on page 1.

The Charitable Company operates in association with six branches (lodges) throughout the United Kingdom, each with a President who reports on their activities. The Company itself has a President, Vice President (currently vacant), Honorary Treasurer and Mentor to the President, all of whom are Trustees. Further individuals provide leadership for the Charity's operations covering the following areas: human rights, humanitarian work in Israel, humanitarian work in Ukraine, Jewish culture and heritage and publicity.

There are 38 national members who are encouraged to join the National Programme which includes the monthly zoom presentations and all other activities such as the in-person talks and events.

B'NAI B'RITH UNITED KINGDOM
(A company limited by guarantee and registered charity)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management (continued)

b. Recruitment and appointment of Trustees


The Trustees are elected under the terms of the Memorandum of Association.

Trustees may serve without time restriction, until they are replaced, or they resign. New Trustees are appointed by existing Trustees and would be required to attend appropriate training courses and complete a relevant induction process.

The Trustees consider that the Trustee board comprises an appropriate mix of individuals with complementary skills and experience so as to meet the needs of the Charity.

This report has been prepared taking advantage of the small companies' exemption of the Companies Act 2006.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
Mr Alan Miller
National President
Date: 9/6/2024

B'NAI B'RITH UNITED KINGDOM
(A company limited by guarantee and registered charity)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:



Alan Miller
National President

Date: 9/6/2024

B'NAI B'RITH UNITED KINGDOM
(A company limited by guarantee and registered charity)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

Independent examiner's report to the Trustees of B'NAI B'RITH UNITED KINGDOM ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



K Fisher FCA
% Myrus Smith
Chartered Accountants
Norman House
8 Burnell Road
Sutton
Surrey, SM1 4BW

Dated: 14 June 2024

B'NAI B'RITH UNITED KINGDOM
(A company limited by guarantee and registered charity)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2023

| | Note | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Endowment funds 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|------------------------------------|------|------------------------------------|----------------------------------|---------------------------------|--------------------------|--------------------------|
| Income from: | | | | | | |
| Donations and subscriptions | 3 | 23,073 | 53,278 | - | 76,351 | 158,346 |
| Investments | 4 | 12,209 | 9,831 | - | 22,040 | 14,936 |
| Total income | | <u>35,282</u> | <u>63,109</u> | <u>-</u> | <u>98,391</u> | <u>173,282</u> |
| Expenditure on: | | | | | | |
| Charitable activities | 5 | 60,321 | 70,699 | - | 131,020 | 156,503 |
| Total expenditure | | <u>60,321</u> | <u>70,699</u> | <u>-</u> | <u>131,020</u> | <u>156,503</u> |
| Net (losses)/gains on investments | 7 | - | (17,261) | 20,827 | 3,566 | (56,920) |
| Net (expenditure)/income | | <u>(25,039)</u> | <u>(24,851)</u> | <u>31,633</u> | <u>14,703</u> | <u>(40,141)</u> |
| Transfers between funds | 10 | (21,500) | 21,500 | - | - | - |
| Net movement in funds | | <u>(46,539)</u> | <u>(3,351)</u> | <u>20,827</u> | <u>(29,063)</u> | <u>(40,141)</u> |
| Reconciliation of funds: | | | | | | |
| Total funds brought forward | | 114,371 | 200,409 | 291,562 | 606,342 | 646,483 |
| Net movement in funds | | (46,539) | (3,351) | 20,827 | (29,063) | (40,141) |
| Total funds carried forward | | <u>67,832</u> | <u>197,058</u> | <u>312,389</u> | <u>577,279</u> | <u>606,342</u> |

The Statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure relates to continuing activities.

The notes on pages 10 to 20 form part of these financial statements.

B'NAI B'RITH UNITED KINGDOM
(A company limited by guarantee and registered charity)

BALANCE SHEET
AS AT 31 DECEMBER 2023

| | Note | 2023 | 2022 |
|--|------|-----------------------|-----------------------|
| Fixed assets | | | |
| Investments | 7 | 471,813 | 459,608 |
| Current assets | | | |
| Debtors | 8 | 1,125 | - |
| Cash at bank and in hand | | 106,821 | 151,392 |
| | | <u>107,946</u> | <u>151,392</u> |
| Creditors: amounts falling due within one year | 9 | (3,480) | (4,658) |
| | | <u>104,466</u> | <u>146,734</u> |
| Net current assets | | | |
| | | <u>577,279</u> | <u>606,342</u> |
| Total net assets | | | |
| | | <u><u>577,279</u></u> | <u><u>606,342</u></u> |
| Charity funds | | | |
| Endowment funds | 10 | 312,389 | 291,562 |
| Restricted funds | 10 | 197,058 | 200,409 |
| Unrestricted funds | 10 | 67,832 | 114,371 |
| | | <u>577,279</u> | <u>606,342</u> |
| | | <u><u>577,279</u></u> | <u><u>606,342</u></u> |

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on **9 JUNE** 2004 and signed on their behalf by



Mr Paul Solomon CA
Treasurer

The notes on pages 10 to 20 form part of these financial statements.

B'NAI B'RITH UNITED KINGDOM
(A company limited by guarantee and registered charity)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

The Charity is a Company Limited by Guarantee registered with the Registrar of Companies for England and Wales (Registration number 03328487) and is a Charity registered with the Charity Commission (Registration number 1061661). The Charity is governed by its Memorandum and Articles of Association. In the event of the Company being wound up, members are required to contribute an amount not exceeding £1.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

B'nai B'rith United Kingdom meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the Charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2.2 Going concern

The Trustees have assessed the use of going concern and have considered possible events or conditions that might cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of the approval of these financial statements. The Trustees have concluded that there is a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing these financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

B'NAI B'RITH UNITED KINGDOM
(A company limited by guarantee and registered charity)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Staff costs are allocated on the basis of time spent.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Investments

Fixed asset investments are a form of financial instrument' and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities. As investments are revalued to fair value continuously, no realised gains or losses arise.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

B'NAI B'RITH UNITED KINGDOM
(A company limited by guarantee and registered charity)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. Accounting policies (continued)

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.11 Financial instruments

The Charity only holds basic Financial Instruments. The financial assets and financial liabilities of the Charity are as follows:

Debtors – trade and other debtors (including accrued income) are basic financial instruments and are debt instruments measured at amortised cost as detailed in Note 8. Prepayments are not financial instruments.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Liabilities - trade creditors, accruals and other creditors will be classified as financial instruments, and are measured at amortised cost as detailed in Note 9. Taxation and social security are not included in the financial instruments disclosure. Deferred income is not deemed to be a financial liability, as in the cash settlement has already taken place and there is simply an obligation to deliver charitable services rather than cash or another financial instrument.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Expendable endowment funds can be used to provide income or capital for the Charity at the discretion of the Trustees.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

B'NAI B'RITH UNITED KINGDOM
(A company limited by guarantee and registered charity)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

3. Income from donations and subscriptions

| | Unrestricted Funds 2023 £ | Restricted Funds 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|-------------------|------------------------------------|----------------------------------|--------------------------|--------------------------|
| Donations | | | | |
| Subscriptions | 17,708 | - | 17,708 | 20,829 |
| Donations | 880 | 53,278 | 54,158 | 131,616 |
| Gift aid | 4,485 | - | 4,485 | 5,901 |
| Total 2023 | <u>23,073</u> | <u>53,278</u> | <u>76,351</u> | <u>158,346</u> |
| Total 2022 | <u>26,979</u> | <u>131,367</u> | <u>158,346</u> | |

Of the total income from donations of £131,616 in 2022, £131,367 was allocated to restricted funds. All restricted funds were included within the Donations category above.

4. Investment income

| | Unrestricted Funds 2023 £ | Restricted Funds 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|--------------------------|------------------------------------|----------------------------------|--------------------------|--------------------------|
| Income from investments | 10,808 | 9,831 | 20,639 | 14,567 |
| Deposit account interest | 1,401 | - | 1,401 | 369 |
| | <u>12,209</u> | <u>9,831</u> | <u>22,040</u> | <u>14,936</u> |
| Total 2022 | <u>10,214</u> | <u>4,722</u> | <u>14,936</u> | |

In 2022, all restricted funds from investment income were allocated to Income from investments.

B'NAI B'RITH UNITED KINGDOM
(A company limited by guarantee and registered charity)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. Analysis of expenditure by activities

| | Activities undertaken directly 2023 £ | Support Costs 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|-----------------------|--|---|-----------------------------------|-----------------------------------|
| Charitable activities | <u>124,496</u> | <u>6,524</u> | <u>131,020</u> | <u>156,503</u> |
| Total 2022 | <u>149,444</u> | <u>7,059</u> | <u>156,503</u> | |

Of the total charitable activities expenditure in the year, £70,699 (2022: £98,266) has been allocated to restricted funds and £60,321 (2022: £58,237) to unrestricted funds. The Charity had no employees in the current or prior year.

Analysis of direct costs

| | Charitable activities 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|---------------------------------------|---|-----------------------------------|-----------------------------------|
| Scholarships | 12,500 | 12,500 | 20,000 |
| Humanitarian aid | 58,199 | 58,199 | 78,266 |
| Advocacy | 33,673 | 33,673 | 31,574 |
| Jewish identity, culture and heritage | 17,154 | 17,154 | 16,642 |
| B'nai B'rith International | 2,970 | 2,970 | 2,962 |
| | <u>124,496</u> | <u>124,496</u> | <u>149,444</u> |

B'NAI B'RITH UNITED KINGDOM
(A company limited by guarantee and registered charity)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. Analysis of expenditure by activities (continued)

Analysis of support costs

| | Charitable activities 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|-------------------------|---|-----------------------------------|-----------------------------------|
| Bank charges | 85 | 85 | 126 |
| Administration expenses | 639 | 639 | 1,237 |
| Governance costs | 3,606 | 3,606 | 4,158 |
| IT | 29 | 29 | 103 |
| Subscriptions | - | - | 355 |
| Insurance | 374 | 374 | 375 |
| Advertising | 790 | 790 | 705 |
| AGM | 1,001 | 1,001 | - |
| | <u>6,524</u> | <u>6,524</u> | <u>7,059</u> |

The governance costs above include the fee for the independent examination, being £3,480 (2022: £4,158), and other professional fees of £126 (2022: £Nil).

6. Trustees' remuneration and expenses

The Trustees are considered to be the Charity's Key Management Personnel. During the year, no Trustees received any remuneration or other benefits (2022: £Nil).

During the year ended 31 December 2023, Trustee expenses of £388 have been reimbursed (2022: £372). Expenses in the year were reimbursed to 1 Trustee (2022: 2 Trustees) for office expenses, IT, filing costs, subsistence and postage and stationery items.

B'NAI B'RITH UNITED KINGDOM
(A company limited by guarantee and registered charity)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

7. Fixed asset investments

| | Listed investments £ |
|---|-------------------------------------|
| Valuation | |
| At 1 January 2023 | 459,608 |
| Withdrawal | (11,000) |
| Revaluations | 3,566 |
| Movement in cash accounts held within investments | 20,639 |
| At 31 December 2023 | 472,813 |
| Net book value | |
| At 31 December 2023 | 472,813 |
| At 31 December 2022 | 459,608 |

8. Debtors

| | 2023 £ | 2022 £ |
|--------------------------------|-------------------|-------------------|
| Due within one year | | |
| Prepayments and accrued income | 1,125 | - |
| | <u>1,125</u> | <u>-</u> |

9. Creditors: Amounts falling due within one year

| | 2023 £ | 2022 £ |
|-----------------|-------------------|-------------------|
| Other creditors | - | 500 |
| Accruals | 3,480 | 4,158 |
| | <u>3,480</u> | <u>4,658</u> |

B'NAI B'RITH UNITED KINGDOM
(A company limited by guarantee and registered charity)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

10. Statement of funds

Statement of funds - current year

| | Balance at 1 January 2023 | Income | Expenditure | Transfers in/out | Gains/ (Losses) | Balance at 31 December 2023 |
|-----------------------------------|------------------------------|-------------------|-------------------|---------------------|--------------------|-----------------------------------|
| | £ | £ | £ | £ | £ | £ |
| Unrestricted funds | | | | | | |
| General funds | 114,371 | 35,282 | 60,321 | (21,500) | - | 67,832 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Endowment funds | | | | | | |
| Expendable Endowment fund | 291,562 | - | - | - | 20,827 | 312,389 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Restricted funds | | | | | | |
| The East & Central Europe fund | 22,299 | 10,644 | 22,493 | - | - | 10,450 |
| The Qiryat Gat fund | 4,631 | 29,284 | 17,100 | - | - | 16,815 |
| Rothschild fund | 127,050 | 9,831 | 12,500 | 21,500 | (17,261) | 128,620 |
| Ukraine Emergency Appeal | 46,429 | 13,350 | 18,606 | - | - | 41,173 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| | 200,409 | 63,109 | 70,699 | - | (17,261) | 197,058 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Total of funds | <u>606,342</u> | <u>98,391</u> | <u>131,020</u> | <u>-</u> | <u>3,566</u> | <u>577,279</u> |

B'NAI B'RITH UNITED KINGDOM
(A company limited by guarantee and registered charity)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. Statement of funds (continued)

Statement of funds - prior year

| | Balance at 1 January 2022 | Income | Expenditure | Transfers in/out | Gains/ (Losses) | Balance at 31 December 2022 |
|-----------------------------------|------------------------------|---------|-------------|---------------------|--------------------|-----------------------------------|
| | £ | £ | £ | £ | £ | £ |
| Unrestricted funds | | | | | | |
| General funds | 137,466 | 37,193 | (58,237) | (2,051) | - | 114,371 |
| Endowment funds | | | | | | |
| Expendable Endowment fund | 330,084 | - | - | - | (38,522) | 291,562 |
| Restricted funds | | | | | | |
| The East & Central Europe fund | 13,856 | 31,498 | (23,055) | - | - | 22,299 |
| The Qiryat Gat fund | 4,351 | 9,304 | (11,075) | 2,051 | - | 4,631 |
| Rothschild fund | 160,726 | 4,722 | (20,000) | - | (18,398) | 127,050 |
| Ukraine Emergency Appeal | - | 90,565 | (44,136) | - | - | 46,429 |
| | 178,933 | 136,089 | (98,266) | 2,051 | (18,398) | 200,409 |
| Total of funds | 646,483 | 173,282 | (156,503) | - | (56,920) | 606,342 |

B'NAI B'RITH UNITED KINGDOM
(A company limited by guarantee and registered charity)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

10. Statement of funds (continued)

The East & Central Europe fund

The East & Central Europe fund comprises donations received and donations made to alleviate poverty and to encourage community regeneration in these countries.

The Qiryat Gat fund

The Qiryat Gat fund comprises donations received and donations made in connection with the alleviation of poverty and education projects in Qiryat Gat in Israel. A transfer of £2,501 was made in the year from unrestricted funds to meet expenditure in this fund.

Rothschild fund

The Max and Gladys Rothchild fund was set up to apply its income to establish and provide civil engineering scholarships for the benefit of third year Jewish students who may be in need of financial assistance to study as university undergraduates.

Ukraine Emergency Appeal

The Russian invasion of 24th February 2022 saw the temporary halt to our normal activities and the launch of our Emergency Appeal. This purpose of which was to provide additional support to our regular activities.

The donations were most generous and allowed us to help assist with the refugee crisis throughout Ukraine and also in Romania and Moldova, which were receiving a flood of Refugees. Our connections in the city of Chernivtsi gave us accurate information about the immediate requirements to closely monitor distribution.

Expendable endowment fund

The Maxine Schiff fund is a trust fund set up under the will of the late Maxine Schiff to benefit B'nai B'rith United Kingdom. The Trustees have the power to accumulate income for a period of 21 years from the date of the gift and to advance monies to B'nai B'rith United Kingdom for the charitable objectives described in the Memorandum and Articles of Association. A transfer of £Nil (2021: £44,000) was made in the year to release funds to the unrestricted reserve to support the activities of the Charity.

B'NAI B'RITH UNITED KINGDOM
(A company limited by guarantee and registered charity)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

11. Analysis of net assets between funds

Analysis of net assets between funds - current year

| | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Endowment funds 2023 £ | Total funds 2023 £ |
|-------------------------------|------------------------------------|----------------------------------|---------------------------------|-----------------------------|
| Fixed asset investments | 31,804 | 128,620 | 312,389 | 472,813 |
| Current assets | 39,508 | 68,438 | - | 107,946 |
| Creditors due within one year | (3,480) | - | - | (3,480) |
| Total | <u>67,832</u> | <u>197,058</u> | <u>312,389</u> | <u>577,279</u> |

Analysis of net assets between funds - prior year

| | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Endowment funds 2022 £ | Total funds 2022 £ |
|-------------------------------|------------------------------------|----------------------------------|---------------------------------|-----------------------------|
| Fixed asset investments | 40,996 | 127,050 | 291,562 | 459,608 |
| Current assets | 78,033 | 73,359 | - | 151,392 |
| Creditors due within one year | (4,658) | - | - | (4,658) |
| Total | <u>114,371</u> | <u>200,409</u> | <u>291,562</u> | <u>606,342</u> |

12. Related party transactions

During the year reported, the Trustees made unrestricted donations of £50 (2022: £410) to the Charity. The Charity has not entered into any other related party transactions during the year (2022: £Nil), nor are there any outstanding balances owing between related parties and the Charity at 31 December 2023 (2022: £Nil).