

B'NAI B'RITH UNITED KINGDOM
(A company limited by guarantee and registered charity)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

B'NAI B'RITH UNITED KINGDOM
(A company limited by guarantee and registered charity)

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B'NAI B'RITH UNITED KINGDOM
(A company limited by guarantee and registered charity)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Trustees Mr A B Miller, National President
 Mrs E J Swabe
 Mr A C Etherton, Treasurer
 Mr M Kudlick

**Company registered
number** 03328487

**Charity registered
number** 1061661

Registered office Summerhill
 3 Little Common
 Stanmore
 HA7 3BZ

Company secretary Wendy Fireman

Independent Examiner MHA MacIntyre Hudson
 Chartered Accountants
 2 London Wall Place
 London
 EC2Y 5AU

Bankers CAF Bank limited
 25 Kings Hill Avenue
 Kings Hill
 West Malling
 Kent
 ME19 4JQ

B'NAI B'RITH UNITED KINGDOM
(A company limited by guarantee and registered charity)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees, who are also Directors of the Charity for the purpose of the Companies Act 2006, present their annual report together with the financial statements of B'nai B'rith United Kingdom for the year 1 January 2020 to 31 December 2020.

The Annual Report serves the purposes of both a Trustees' report and a Directors' Report under company law. The Trustees confirm that the Annual Report and financial statements of the Charitable Company comply with the current statutory requirements, the requirements of the Charitable Company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective January 2015).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities for the public benefit

a. Purpose and objectives

The purpose and objectives of the Charity, as per its Memorandum and Articles of Association, are:

- The defence of human rights and the fight against anti-Semitism, racism and xenophobia.
- Support for the State of Israel.
- Humanitarian relief for the needy in Eastern Europe and in Israel.
- Welfare work in the UK and action to develop Jewish identity, culture, and heritage.

In setting objectives and planning for current and future activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Activities and achievements

a. Main activities undertaken to further the Charity's purposes for the public benefit

The main activities undertaken in relation to Charity's purpose as per its governing document and in the furtherance of public benefit are reviewed below.

The Charity, to all intents and purposes, has ended its affiliation with B'nai B'rith Europe and become an affiliate of the International B'nai B'rith organisation in Washington USA. Founded in 1843 and with members in over 50 countries, B'nai B'rith is recognised as one of the world's largest organisations focusing on defending human rights, encouraging community action and carrying out humanitarian work.

B'nai B'rith United Kingdom (BBUK) acts as an umbrella organisation for 12 lodges with 600 members. In spite of the Covid-19 pandemic which has blighted most of 2020, BBUK has run a full series of on-line zoom lectures. Activities of lodges have been severely curtailed but fund raising has continued for many good causes in the UK, Eastern Europe and Israel.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Activities and achievements (continued)

b. Main achievements

The main achievements of the Charity in the year have been discussed below:

London Bureau of International Affairs

The Bureau has continued to engage with diplomats via the zoom platform and has brought a number of high level diplomats to the membership via on-line talks with Q&A sessions.

Humanitarian work in Israel

Fund raising has continued at previous levels to help disadvantaged individuals and families in the township of Qiryat Gat.

Humanitarian work in Ukraine

Thanks to the efforts of BBUK's project leaders, substantial sums have been sent to provide medical care for the many aged Jews and righteous gentiles in Kiev, Ukraine.

Membership

Although membership continues to decline, a new lodge in Radlett, Hertfordshire has gone some way to reverse the trend. A number of other Lodges continue to flourish and attract new members.

Younger membership

The organisation has tried hard over the last few years to introduce younger members but in spite of investing heavily the reality has been that the effort has been largely unsuccessful. Accordingly a decision was taken to accept the difficulty of this project and cease further funding.

Financial review

a. Financial results

The Charity has a number of restricted and endowment funds, including the Schiff Fund and the Rothschild Fund. The use of the Schiff fund is unrestricted and is used to support and supplement the work of the Charity. The Rothschild Fund is restricted to helping Jewish undergraduate students.

During the year to 31 December 2020, the Charity received income of £91,559 (2019: £84,718). Income was derived from donations and investment income received. Total expenditure was £119,244 (2019: £117,034). Investment gains were £19,692 (2019: £64,262). The net loss for the year was £7,993 (2019: surplus £31,946). As at the 31 December 2020, the Charity held unrestricted general reserves of £125,746 (2019: £125,933), restricted funds of £143,522 (2019: £137,006) and endowment funds of £326,301 (2019: £340,623).

b. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

c. Reserves policy

Reserves are needed to bridge the gap between spending and receiving income to meet commitments. The Trustees consider that an ideal level of unrestricted reserves as at 31 December 2020 is £60,000. The Charity continues to monitor this position.

d. Going concern and COVID-19

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist, including considering the impact of COVID-19. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

Structure, governance and management

a. Constitution and organisational structures

The Charity was incorporated on 6th March 1997 and is a Company Limited by Guarantee registered with the Registrar of Companies for England and Wales (Registration number 03328487) and is a Charity registered with the Charity Commission (Registration number 1061661). The Charity is governed by its Memorandum and Articles of Association. In the event of the Company being wound up, members are required to contribute an amount not exceeding £1.

The Charitable Company operates in association with thirteen branches (lodges) throughout the United Kingdom, each with a President who reports on their activities. The Company itself has a President, Vice President, Honorary Secretary, Honorary Treasurer and Mentor to the President, all of whom are Trustees. Further individuals provide leadership for the Charity's operations covering the following areas: human rights, humanitarian work in Israel, humanitarian work in Ukraine, Jewish culture and heritage, publicity and Youth and Southern Regional Council.

b. Recruitment and appointment of Trustees

The Trustees are elected under the terms of the Memorandum of Association.

Trustees may serve without time restriction, until they are replaced, or they resign. New Trustees are appointed by existing Trustees and would be required to attend appropriate training courses.

The Trustees consider that the Trustee board comprises an appropriate mix of individuals with complementary skills and experience so as to meet the needs of the Charity.

This report has been prepared taking advantage of the small companies' exemption of the Companies Act 2006.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Mr A B Miller

Date:

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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

Independent examiner's report to the Trustees of B'NAI B'RITH UNITED KINGDOM ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2020.

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated:

Yogan Patel FCA

MHA Macintyre Hudson, 2 London Wall Place, London, EC2Y 5AU

B'NAI B'RITH UNITED KINGDOM
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:						
Donations and subscriptions	3	35,611	39,980	-	75,591	67,866
Investments	4	11,441	4,527	-	15,968	16,852
Total income		47,052	44,507	-	91,559	84,718
Expenditure on:						
Raising funds	5	750	-	-	750	2,472
Charitable activities	6	75,489	43,005	-	118,494	114,562
Total expenditure		76,239	43,005	-	119,244	117,034
Net gains on investments		-	5,014	14,678	19,692	64,262
Net (expenditure)/ income		(29,187)	6,516	14,678	(7,993)	31,946
Transfers between funds	11	29,000	-	(29,000)	-	-
Net movement in funds		(187)	6,516	(14,322)	(7,993)	31,946
Reconciliation of funds:						
Total funds brought forward		125,933	137,006	340,623	603,562	571,616
Net movement in funds		(187)	6,516	(14,322)	(7,993)	31,946
Total funds carried forward		125,746	143,522	326,301	595,569	603,562

The Statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure relates to continuing activities.

The notes on pages 8 to 19 form part of these financial statements.

B'NAI B'RITH UNITED KINGDOM
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REGISTERED NUMBER: 03328487

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
Investments	9	464,262	473,570
Current assets			
Cash at bank and in hand		138,606	139,121
		138,606	139,121
Creditors: amounts falling due within one year	10	(7,299)	(9,129)
Net current assets		131,307	129,992
Total net assets		595,569	603,562
Charity funds			
Endowment funds	11	326,301	340,623
Restricted funds	11	143,522	137,006
Unrestricted funds	11	125,746	125,933
Total funds		595,569	603,562

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Mr A B Miller

Date:

The notes on pages 8 to 19 form part of these financial statements.

B'NAI B'RITH UNITED KINGDOM
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. General information

The Charity is a Company Limited by Guarantee registered with the Registrar of Companies for England and Wales (Registration number 03328487) and is a Charity registered with the Charity Commission (Registration number 1061661). The Charity is governed by its Memorandum and Articles of Association. In the event of the Company being wound up, members are required to contribute an amount not exceeding £1.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

B'nai B'rith United Kingdom meets the definition of a public benefit entity under FRS 102.

The Charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the Charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2.2 Going concern

The Trustees have assessed the use of going concern and have considered possible events or conditions that might cast significant doubt on the ability of the Charity to continue as a going concern, including the impact of COVID-19. The Trustees have made this assessment for a period of at least one year from the date of the approval of these financial statements. The Trustees have concluded that there is a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing these financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Staff costs are allocated on the basis of time spent.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. Accounting policies (continued)

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.11 Financial instruments

The Charity only holds basic Financial Instruments. The financial assets and financial liabilities of the Charity are as follows:

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Liabilities - trade creditors, accruals and other creditors will be classified as financial instruments, and are measured at amortised cost as detailed in Note 10. Taxation and social security are not included in the financial instruments disclosure. Deferred income is not deemed to be a financial liability, as in the cash settlement has already taken place and there is simply an obligation to deliver charitable services rather than cash or another financial instrument.

2.12 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Expendable endowment funds can be used to provide income or capital for the Charity at the discretion of the Trustees.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

3. Income from donations and subscriptions

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Donations				
Subscriptions	23,576	-	23,576	18,424
Donations	8,614	39,980	48,594	46,147
Gift aid	3,421	-	3,421	3,295
Total 2020	<u>35,611</u>	<u>39,980</u>	<u>75,591</u>	<u>67,866</u>
<i>Total 2019</i>	<u>39,426</u>	<u>28,440</u>	<u>67,866</u>	

Of the total income from donations of £67,866 in 2019, £28,440 was allocated to restricted funds. All restricted funds were included within the Donations category above.

4. Investment income

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from investments	11,340	4,527	15,867	16,560
Deposit account interest	101	-	101	292
	<u>11,441</u>	<u>4,527</u>	<u>15,968</u>	<u>16,852</u>
<i>Total 2019</i>	<u>12,217</u>	<u>4,635</u>	<u>16,852</u>	

In 2019, all restricted funds from investment income was allocated to Income from investments.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

5. Expenditure on raising funds

Costs of raising funds

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Fundraising expenditure	750	750	2,472
<i>Total 2019</i>	2,472	2,472	

Fundraising expenditure has been allocated to unrestricted funds in both reporting periods.

6. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Charitable activities	112,896	5,598	118,494	114,562
<i>Total 2019</i>	110,556	4,006	114,562	

Of the total charitable activities expenditure in the year, £43,005 (£2019: £25,256) has been allocated to restricted funds.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Charitable activities 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Staff costs	17,366	17,366	27,185
Scholarships	5,000	5,000	1,750
Humanitarian aid	38,005	38,005	23,812
Advocacy	30,332	30,332	29,671
Jewish identity, culture and heritage	15,940	15,940	19,389
B'nai B'rith Young professionals other costs	1,253	1,253	6,749
Friends of Jewish servicemen and servicewomen	2,000	2,000	2,000
B'nai B'rith International	3,000	3,000	-
	<u>112,896</u>	<u>112,896</u>	<u>110,556</u>

Analysis of support costs

	Charitable activities 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Bank charges	198	198	130
Administration expenses	1,196	1,196	813
Governance costs	4,204	4,204	3,063
	<u>5,598</u>	<u>5,598</u>	<u>4,006</u>

The governance costs above include the fee for the independent examination, being £3,590 (2019: £2,100), and other professional fees of £614 (2019: £963).

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NOTES TO THE FINANCIAL STATEMENTS
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7. Staff costs

	2020	<i>2019</i>
	£	£
Wages and salaries	15,005	25,197
Social security costs	1,985	1,576
Contribution to defined contribution pension schemes	376	412
	<u>17,366</u>	<u>27,185</u>

The average number of persons employed by the Charity during the year was as follows:

	2020	<i>2019</i>
	No.	No.
Employees	<u>1</u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in either year.

8. Trustees' remuneration and expenses

The Trustees are considered to be the Charity's Key Management Personnel. During the year, no Trustees received any remuneration or other benefits (*2019 - £NIL*).

During the year ended 31 December 2020, £219 of Trustee expenses have been incurred (*2019 - £NIL*). Expenses were reimbursed to 2 Trustees for postage and stationery items.

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**NOTES TO THE FINANCIAL STATEMENTS
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9. Fixed asset investments

	Listed investments £
Valuation	
At 1 January 2020	473,570
Disposals	(29,000)
Revaluations	19,692
At 31 December 2020	464,262
Net book value	
At 31 December 2020	464,262
<i>At 31 December 2019</i>	<i>473,570</i>

10. Creditors: Amounts falling due within one year

	2020 £	2019 £
Other taxation and social security	3,709	370
Other creditors	-	6,659
Accruals and deferred income	3,590	2,100
	7,299	9,129

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

11. Statement of funds

Statement of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 December 2020 £
Unrestricted funds						
General Funds	125,933	47,052	(76,239)	29,000	-	125,746
Endowment funds						
Expendable Endowment Fund	340,623	-	-	(29,000)	14,678	326,301
Restricted funds						
The East & Central Europe fund	-	20,813	(19,005)	-	-	1,808
The Qiryat Gat fund	-	19,167	(19,000)	-	-	167
Rothschild fund	137,006	4,527	(5,000)	-	5,014	141,547
	137,006	44,507	(43,005)	-	5,014	143,522
Total of funds	603,562	91,559	(119,244)	-	19,692	595,569

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**NOTES TO THE FINANCIAL STATEMENTS
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11. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 December 2019 £</i>
Unrestricted funds						
General Funds	126,966	51,643	(91,778)	28,756	10,346	125,933
Endowment funds						
Expendable Endowment Fund	326,769	-	-	(23,822)	37,676	340,623
Restricted funds						
The East & Central Europe fund	-	18,787	(12,821)	(5,966)	-	-
The Qiryat Gat fund	-	9,653	(10,685)	1,032	-	-
Rothschild fund	117,881	4,635	(1,750)	-	16,240	137,006
	117,881	33,075	(25,256)	(4,934)	16,240	137,006
Total of funds	571,616	84,718	(117,034)	-	64,262	603,562

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NOTES TO THE FINANCIAL STATEMENTS
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11. Statement of funds (continued)

The East & Central Europe fund

The East & Central Europe fund comprises donations received and donations made to alleviate poverty and to encourage community regeneration in these countries.

The Qiryat Gat fund

The Qiryat Gat fund comprises donations received and donations made in connection with the alleviation of poverty and education projects in Qiryat Gat in Israel.

Rothschild fund

The Max and Gladys Rothchild fund was set up to apply its income to establish and provide civil engineering scholarships for the benefit of third year Jewish students who may be in need of financial assistance to study as university undergraduates.

Expendable endowment fund

The Maxine Schiff fund is a trust fund set up under the will of the late Maxine Schiff to benefit B'nai B'rith United Kingdom. The Trustees have the power to accumulate income for a period of 21 years and to advance monies to B'nai B'rith United Kingdom for the charitable objectives described in the Memorandum and Articles of Association.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

12. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total funds 2020 £
Fixed asset investments	-	137,961	326,301	464,262
Current assets	133,045	5,561	-	138,606
Creditors due within one year	(7,299)	-	-	(7,299)
Total	125,746	143,522	326,301	595,569

Analysis of net assets between funds - prior period

	Unrestricted funds 2019 £	Restricted funds 2019 £	Endowment funds 2019 £	Total funds 2019 £
Fixed asset investments	-	132,947	340,623	473,570
Current assets	135,062	4,059	-	139,121
Creditors due within one year	(9,129)	-	-	(9,129)
Total	125,933	137,006	340,623	603,562

13. Related party transactions

During the year reported, the Trustees made unrestricted donations of £172 to the Charity. The Charity has not entered into any other related party transactions during the year (2019: £Nil), nor are there any outstanding balances owing between related parties and the Charity at 31 December 2020 (2019: £Nil).