

TAYLOR NEWTON AND HIBBERT CHARITY

England & Wales · Charity number 1061643

Details

Status Registered

Legal form Other

Registered 1997-04-02

Register [View on the Charity Commission register](#)

Contact

Address 1A Priory Crescent
Grange over Sands
Cumbria
LA11 7BL

Phone 01539532254

Activities

Objects: TO RELIEVE PERSONS RESIDENT IN THE PARISH OF LINDALE AND NEWTON IN CARTMEL WHO ARE IN CONDITIONS OF NEED HARDSHIP OR DISTRESS.

Activities: Traditional payments to needy residents. Assistance given to local causes for charitable purposes.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** PARISH OF LINDALE AND NEWTON IN CARTMEL.
- Cumbria

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£31,569	£27,266	-	-
2023-12-31	£30,938	£26,358	-	-
2022-12-31	£29,688	£14,745	-	-
2021-12-31	£26,195	£34,866	-	-
2020-12-31	£25,692	£24,945	-	-

Trustees

Name	Role	Appointed
GERALDINE ANNE BRIERLEY	Chair	2017-09-25
JOHN EDWARD BRIERLEY		2017-09-25
LYNN MCCLURE		
MARY ANN EDGAR TURNER CLITHEROE		
REV George Thomas Wilson		2016-11-29

Accounts

Taylor Newton and Hibbert Charity Trust

Annual Report and Financial Statements

Year Ended 31st December 2024

Taylor Newton and Hibbert Charity Trust
Annual Report and Financial Statements
Year ended 31st December 2024

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Taylor Newton and Hibbert Charity Trust

Reference and administrative details

Year ended 31st December 2024

Registered charity name Taylor Newton and Hibbert Charity Trust

Charity registration number 1061643

Principle office 1A Priory Crescent
Grange over Sands
Cumbria
LA11 7BL

Trustees G. A. Brierley (Chair)
M. A. E. T. Clitheroe (Treasurer)
J. E. Brierley
Rev. G. T. Wilson
L. McClure

Accountants CWR Chartered Accountants
20 Mannin Way
Lancaster Business Park
Caton Road
Lancaster
LA1 3SW

Solicitors Hart Jackson and Sons
PO Box No 2
8-10 New Market Street
Ulverston
LA12 7LW

Bankers Barclays Bank PLC
PO Box No 25
9 Highgate
Kendal
LA9 4DF

Taylor Newton and Hibbert Charity Trust

Trustees' annual report

Year ended 31st December 2024

Structure, governance and management

The Trust was formed on the 1st January 1997 by the amalgamation of the following three charities:

- Myles Taylor Charity Trust Charity Number 226341
- Lawrence Newton Charity Trust Charity Number 236650
- Lindale Sick and Poor Fund Charity Number 223139

Under a scheme dated the 11th December 2002, the assets of the Lindale Institute Charity (Charity Number 251340) were amalgamated on the 23rd January 2003.

Year Ended 31st December 2024

- G.A. Brierley Co-opted Trustee until 09/2028 - Chairman
- M.A.E.T Clitheroe Co-opted Trustee until 12/2027 - Treasurer
- J.E. Brierley Co-opted Trustee by Lindale and Newton in Cartmel PC until 09/2028
- L. McClure Trustee nominated by Lindale and Newton in Cartmel PC until 05/2026
- Rev'd G.T. Wilson Ex-officio Trustee, as replacement for Team Rector for the Cartmel Peninsula Team Ministry, which includes the Parish of St Paul, Lindale.

The Chairman is elected annually by the Trustees. Mrs G. Brierley was re-elected to be Chairman. Mr J. Brierley acts as Secretary/Correspondent. Mrs A. Clitheroe acts as Treasurer.

The trustees managed to meet in person four times during the year.

Aims and objectives

This report covers the period from 1st January 2024 to 31st December 2024. It is the twenty eighth annual report of the Charity which was set up by a Scheme sealed by Order of the Charity Commissioners on 23rd October 1996. The objects of the Charity are to apply the income of the Charity in relieving either generally or individually persons resident in the Parish of Lindale and Newton-in-Cartmel who are in conditions of need, hardship or distress, by making grants of money or providing or paying for items, services or facilities calculated to reduce the need, hardship or distress of such persons. If and insofar as income is not required in any year for this purpose it is applied for such charitable purposes for the general or individual benefit of the inhabitants of the Parish of Lindale and Newton-in- Cartmel as the Trustees shall think fit.

Application of income

Having defrayed the cost of maintaining the Charity properties and of the administration of the Charity, donations were made to local causes. Assistance was given to the following local causes for charitable purposes and for the general benefit of the inhabitants of the area of benefit. Donations to bodies outside the parish but for the potential benefit of parishioners as follows: Rosemere Cancer Foundation, St Mary's Hospice, North West Air Ambulance, Great North Air Ambulance, Springfield Women's Refuge, Northwest Blood Bikes and Beep Doctors. A Donation to High Newton Village Hall towards installation of toilets. A donation to Lindale Village Hall for essential repairs is pending.

Taylor Newton and Hibbert Charity Trust

Trustees' annual report *(continued)*

Year ended 31st December 2024

Management of charity land and buildings

The Trustees continued to instruct Ulverston Auction Mart Property (rebranded - previously Harrison Coward) as agents for letting and managing the land and properties owned by the Charity, the Trustees were consulted regularly. The majority of the grazing land continued to be let on 2-year grazing agreements. One agreement has been drawn up for a piece of land that has been neglected for several years. The agreement is on a peppercorn rent for the first four years whilst the tenant works to bring it back to agricultural condition.

Two other agreements were not renewed as the land was being badly farmed. New tenants have been found and agreements drawn up. The rents were negotiated to reflect the work needing to be done to bring the land up to good agricultural conditions. The land at Poor Closes has been put on a five year Farm Tenancy agreement while the land at Blue Cross Field remains on an Agricultural Holding Act Tenancy.

The three letting properties at Skinner Hill were occupied on assured shorthold tenancies during 2024. A number of repairs on the properties were completed during the year. 1 Myles Taylor Barn has had a roof light replaced. 2 Myles Taylor Barn has had a new multi fuel stove fitted and the loft insulation was removed and renewed. Skinner Hill farmhouse had a new bathroom fitted. All of the allotments owned by the Charity were occupied for the year and there is currently a waiting list.

All property and land is now registered with the Land Registry and email alerts in place. The ongoing maintenance and upgrading of the properties is a priority and the trustees intend to look to upgrading the kitchens and bathrooms over the next couple of years.

Investments

The development of the Skinner Hill properties, completed by the Trustees in 1996, produced a regular income in 2024 along with rents from land held by the Trust this is used to meet the charity's objectives. Cash is invested in a number of sound financial institutions.

The trustees annual report was approved on 18/08/2025 and signed on behalf of the board of trustees by:

G.A. Brierly
Chair of trustees

Taylor Newton and Hibbert Charity Trust

Trustees' responsibilities statement

Year ended 31st December 2024

The trustees are responsible for preparing the trustees' report and the financial statements on accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Taylor Newton and Hibbert Charity Trust

Independent Examiner's Report to the Trustees of Taylor Newton and Hibbert Charity Trust

Year ended 31st December 2024

I report to the trustees on my examination of the financial statements of the Taylor Newton and Hibbert Charity Trust ('the charity') for the year ended 31st December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Phillip Dennison ACA FCCA
Independent Examiner

CWR Chartered Accountants
20 Mannin Way
Lancaster Business Park
Caton Road
Lancaster
LA1 3SW

Taylor Newton and Hibbert Charity Trust

Statement of Financial Activities incorporating Income and Expenditure Account

Year ended 31st December 2024

	Note	Unrestricted funds £	Capital funds £	Total 2024 £	Total 2023 £
Income and endowments from:					
Donations		-	-	-	30
Charitable activities	4	24,203	-	24,203	24,648
Other trading activities		-	-	-	-
Investment income	5	7,366	-	7,366	6,260
Other income		-	-	-	-
Year Ended 31st December 2024		<u>31,569</u>	<u>-</u>	<u>31,569</u>	<u>30,938</u>
Expenditure on:					
Charitable activities	6	27,266	-	27,266	26,358
Total expenditure		<u>27,266</u>	<u>-</u>	<u>27,266</u>	<u>26,358</u>
Net income/(expenditure)		4,303	-	4,303	4,580
Transfers between funds	11	(1,000)	1,000	-	
Other recognised gains/(losses)					
Net gain/(losses) on investments	9	2,930	-	2,930	10,914
Net movement in funds		<u>6,233</u>	<u>1,000</u>	<u>7,233</u>	<u>15,494</u>
Reconciliation of funds					
Total funds brought forward	11	798,969	493,445	1,292,414	1,276,920
Total funds carried forward		<u>805,202</u>	<u>494,445</u>	<u>1,299,647</u>	<u>1,292,414</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Taylor Newton and Hibbert Charity Trust

Statement of Financial Position

Year ended 31st December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	8	930,250	930,250
Investments	9	132,617	129,687
		<u>1,062,867</u>	<u>1,059,937</u>
Current assets			
Debtors		-	-
Cash at bank and in hand		238,926	233,569
		<u>238,926</u>	<u>233,569</u>
Creditors: amounts falling due within one year	10	2,146	1,092
Net assets		<u><u>1,299,647</u></u>	<u><u>1,292,414</u></u>
Funds of the charity			
Unrestricted funds	11	805,202	798,969
Capital fund	11	494,445	493,445
Total charity funds		<u><u>1,299,647</u></u>	<u><u>1,292,414</u></u>

These financial statements were approved by the board of trustees and authorised for issue on 18/08/2025 and are signed on behalf of the board by:

Mrs M. A. E. T. Clitheroe (Trustee)

Mrs G. A Brierley (Trustee)

Mr J. E. Brierley (Trustee)

Taylor Newton and Hibbert Charity Trust

Notes to the Financial Statements

Year ended 31st December 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principle office is 1A Priory Crescent, Grange over Sands, Cumbria, LA11 7BL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act

3. Accounting policies

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investments measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any the charity's purposes.

Capital funds are earmarked by the trustees for the refurbishment of Skinner Hill Farmhouse and the development of Skinner Hill Barn and Shippon into two residential units.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of

- Investment income consists of income received in the year.

Taylor Newton and Hibbert Charity Trust

Notes to the Financial Statements *(continued)*

Year ended 31st December 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activity to which it relates:

- expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Tangible assets

Tangible assets are initially recorded at cost, and the subsequently stated cost less any accumulated depreciation.

The land and buildings were valued by Ulverston Auction Mart Property (rebranded - previously Harrison Coward Valuer and Estate Agents of Ulverston) on the 25th October 2021.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Taylor Newton and Hibbert Charity Trust

Notes to the Financial Statements (continued)

Year ended 31st December 2024

4. Charitable activities

	Unrestricted funds £	Capital funds £	Total 2024 £	Total 2023 £
Grazing, rents and wayleave	24,203	-	24,203	24,648
	<u>24,203</u>	<u>-</u>	<u>24,203</u>	<u>24,648</u>

5. Investment income

	Unrestricted funds £	Capital funds £	Total 2024 £	Total 2023 £
Bank interest	3,756	-	3,756	2,700
Investment income	3,610	-	3,610	3,560
	<u>7,366</u>	<u>-</u>	<u>7,366</u>	<u>6,260</u>

6. Expenditure on charitable activities by fund type

	Unrestricted funds £	Capital funds £	Total 2024 £	Total 2023 £
Grants and doles distributed	6,500	-	6,500	5,200
Building insurance	1,682	-	1,682	1,667
Property repairs	14,539	-	14,539	15,095
Property and grazing letting fees	3,175	-	3,175	3,216
Trustee expenses	44	-	44	16
Professional Fees	180	-	180	-
Accountancy	1,146	-	1,146	1,164
	<u>27,266</u>	<u>-</u>	<u>27,266</u>	<u>26,358</u>

6. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	600	600
Other financial services	546	564
	<u>1,146</u>	<u>1,164</u>

7. Trustee remuneration and expenses

None of the trustees (or any persons connected with them) received any remuneration during the year. One trustee was reimbursed a total of £44 for expenses incurred (2023: 1 trustee reimbursed £16).

Taylor Newton and Hibbert Charity Trust**Notes to the Financial Statements (continued)****Year ended 31st December 2024****8. Tangible fixed assets****Land and buildings**

The land and buildings owned by the charity at the 31st December are as follows:

Myles Taylor Charity Trust

a) Skinner Hill Fields:-

Lot Number	Location	Area (Acres)	Valuation
1.00	Hollow Lane	3.64	25,500
2.00	Windermere Road	5.40	38,000
3.00	Poor Lindale	1.40	11,250
4.00	Skinner Hill Paddock	0.66	7,500
5.00	Back o' the Fell	13.07	90,000
Total		24.17	172,250

b) Allotments Field 0.76 4,500

c) Skinner Hill Farmhouse 325,000

d) Skinner Hill Barn and Shippon 420,000

Formerly Myles Taylor Charity Trust 921,750

Lawrence Newton Charity Trust

Blue Cross Field	1.73	1,500
Poor Closes	3.00	4,500
Ornamental Ground	0.22	2,500

Formerly Lawrence Newton Charity Trust 4.95 8,500

930,250

The land and property was valued by Ulverston Auction Mart Property (rebranded - previously Harrison Coward Valuers and Estate Agents of Ulverston) on the 25th October 2021.

The previous valuation, carried out on the 24th July 2012 was £715,250.

Taylor Newton and Hibbert Charity Trust

Notes to the Financial Statements (continued)

Year ended 31st December 2024

9. Investments

Investments are all held by The Charities Official Investment Fund. The funds are invested in the COIF Income Shares.

		Cost	Market Value 31/12/2024 £	Market Value 31/12/2023 £
<u>Myles Taylor Charity Trust</u>				
2027	Income Shares		41,135	40,226
80	Income Shares		1,624	1,588
2107	Income Shares at Cost	2,027	42,759	41,814

Lawrence Newton Charity Trust

327	Income Shares		6,636	6,489
172	Income Shares		3,490	3,413
499	Income Shares at Cost	3,175	10,126	9,902

Lindale Sick and Poor Fund

1222	Income Shares at Cost	1,222	24,798	24,251
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Taylor Newton and Hibbert Charity Trust

2707	Income Shares	25,000	54,934	53,720
6535	Income Shares at Cost	31,424	132,617	129,687

The increase in market value of £2,930 (2023: increase £10,914) is shown in the Income and Expenditure Account for the year ended 31st December 2024.

Financial asets held at fair value

For lisetd investments, valuation is the market value at the reporting date.

Listed investments consist of 6,535 (2023: 6,535) shares held in the COIF Charities Investment Fund.

10. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	2,146	1,092
	<u>2,146</u>	<u>1,092</u>

Taylor Newton and Hibbert Charity Trust

Notes to the Financial Statements *(continued)*

Year ended 31st December 2024

11. Analysis of charitable funds

	At 01 Jan 2024	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2024
	£	£	£	£	£	£
Unrestricted fund	798,969	31,569	(27,266)	(1,000)	2,930	805,202
Capital fund	493,445	-	-	1,000	-	494,445
	<u>1,292,414</u>	<u>31,569</u>	<u>(27,266)</u>	<u>-</u>	<u>2,930</u>	<u>1,299,647</u>

	At 01 Jan 2023	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2023
	£	£	£	£	£	£
Unrestricted fund	784,475	30,938	(26,358)	(1,000)	10,914	798,969
Capital fund	492,445	-	-	1,000	-	493,445
	<u>1,276,920</u>	<u>30,938</u>	<u>(26,358)</u>	<u>-</u>	<u>10,914</u>	<u>1,292,414</u>

Unrestricted funds are available for use at the discretion of the trustees to further any the charity's purposes.

Refurbishment of Skinner Hill Farmhouse and the development of Skinner Hill Barn and Shippon into two residential units was financed by authorised borrowing from the capital fund, repayable at the rate of £1,000 per year from annual income.

12. Related parties

No related party transactions took place during the year, other than certain trustee's expenses already disclosed in note 7.

Accounts

Taylor Newton and Hibbert Charity Trust
Annual Report and Financial Statements
Year Ended 31st December 2023

Charity Number: 1061643

Taylor Newton and Hibbert Charity Trust
Annual Report and Financial Statements
Year ended 31st December 2023

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Taylor Newton and Hibbert Charity Trust

Reference and administrative details

Year ended 31st December 2023

Registered charity name	Taylor Newton and Hibbert Charity Trust
Charity registration number	1061643
Principle office	1A Priory Crescent Grange over Sands Cumbria LA11 7BL
The trustees	G. A. Brierley (Chair) M. A. E. T. Clitheroe (Treasurer) J. E. Brierley Rev. G. T. Wilson L. McClure
Accountants	CWR Chartered Accountants 20 Mannin Way Lancaster Business Park Caton Road Lancaster LA1 3SW
Solicitors	Hart Jackson and Sons PO Box No 2 8-10 New Market Street Ulverston LA12 7LW
Bankers	Barclays Bank PLC PO Box No 25 9 Highgate Kendal LA9 4DF

Taylor Newton and Hibbert Charity Trust

Trustees' annual report

Year ended 31st December 2023

Structure, governance and management

The Trust was formed on the 1st January 1997 by the amalgamation of the following three charities:

- | | |
|---------------------------------|-----------------------|
| - Myles Taylor Charity Trust | Charity Number 226341 |
| - Lawrence Newton Charity Trust | Charity Number 236650 |
| - Lindale Sick and Poor Fund | Charity Number 223139 |

Under a scheme dated the 11th December 2002, the assets of the Lindale Institute Charity (Charity Number 251340) were amalgamated on the 23rd January 2003.

There were five trustees at the beginning and end of the reporting period, as follows:

- | | |
|---------------------|--|
| - G.A. Brierley | Co-opted Trustee until 09/2028 - Chairman |
| - M.A.E.T Clitheroe | Co-opted Trustee until 12/2027 - Treasurer |
| - J.E. Brierley | Co-opted Trustee by Lindale and Newton in Cartmel PC until 09/2028 - Sec |
| - L. McClure | Trustee nominated by Lindale and Newton in Cartmel PC until 05/2026 |
| - Rev'd G.T. Wilson | Ex-officio Trustee, as replacement for Team Rector for the Cartmel Peninsula Team Ministry, which includes the Parish of St Paul, Lindale. |

The Chairman is elected annually by the Trustees. Mrs G. Brierley was re-elected to be Chairman. Mr J. Brierley acts as Secretary/Correspondent. Mrs A. Clitheroe acts as Treasurer.

The trustees managed to meet in person four times during the year.

Aims and objectives

This report covers the period from 1st January 2023 to 31st December 2023. It is the twenty seventh annual report of the Charity which was set up by a Scheme sealed by Order of the Charity Commissioners on 23rd October 1996. The objects of the Charity are to apply the income of the Charity in relieving either generally or individually persons resident in the Parish of Lindale and Newton-in-Cartmel who are in conditions of need, hardship or distress, by making grants of money or providing or paying for items, services or facilities calculated to reduce the need, hardship or distress of such persons. If and insofar as income is not required in any year for this purpose it is applied for such charitable purposes for the general or individual benefit of the inhabitants of the Parish of Lindale and Newton-in- Cartmel as the Trustees shall think fit.

Application of income

Having defrayed the cost of maintaining the Charity properties and of the administration of the Charity, donations were made to local causes. Assistance was given to the following local causes for charitable purposes and for the general benefit of the inhabitants of the area of benefit. Donations to bodies outside the parish but for the potential benefit of parishioners as follows: Rosemere Cancer Foundation, St Mary's Hospice, North West Air Ambulance, Springfield Women's Refuge, Northwest Blood Bikes and Beep Doctors.

Taylor Newton and Hibbert Charity Trust

Trustees' annual report *(continued)*

Year ended 31st December 2023

Management of charity land and buildings

The Trustees continued to instruct Ulverston Auction Mart Property (rebranded - previously Harrison Coward) as agents for letting and managing the land and properties owned by the Charity, the Trustees were consulted regularly. The majority of the grazing land continued to be let on 2-year grazing agreements. One agreement has been drawn up for a piece of land that has been neglected for several years. The agreement is on a peppercorn rent for the first four years whilst the tenant works to bring it back to agricultural condition.

Two other agreements were not renewed as the land was being badly farmed. New tenants have been found and agreements drawn up. The rents were negotiated to reflect the work needing to be done to bring the land up to good agricultural conditions.

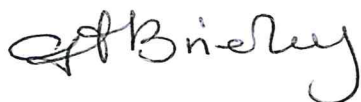
The three letting properties at Skinner Hill were occupied on assured shorthold tenancies during 2023. A number of repairs on the properties were completed during the year. 1 Myles Taylor Barn has had a new bathroom fitted. Skinner Hill farmhouse had loft insulation and a bedroom wall insulated. Also three new skylights fitted. All of the allotments owned by the Charity were occupied for the year and there is currently a waiting list.

All property and land is now registered with the Land Registry and email alerts in place. The ongoing maintenance and upgrading of the properties is a priority and the trustees intend to look to upgrading the kitchens and bathrooms over the next couple of years.

Investments

The development of the Skinner Hill properties, completed by the Trustees in 1996, produced a regular income in 2023 along with rents from land held by the Trust this is used to meet the charity's objectives. Cash is invested in a number of sound financial institutions.

The trustees annual report was approved on 30/05/24..... and signed on behalf of the board of trustees by:



.....
G.A. Brierly
Chair of trustees

Taylor Newton and Hibbert Charity Trust

Trustees' responsibilities statement

Year ended 31st December 2023

The trustees are responsible for preparing the trustees' report and the financial statements on accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

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- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Taylor Newton and Hibbert Charity Trust

Independent Examiner's Report to the Trustees of Taylor Newton and Hibbert Charity Trust

Year ended 31st December 2023

I report to the trustees on my examination of the financial statements of the Taylor Newton and Hibbert Charity Trust ('the charity') for the year ended 31st December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Phillip Dennison ACA FCCA
Independent Examiner

CWR Chartered Accountants
20 Mannin Way
Lancaster Business Park
Caton Road
Lancaster
LA1 3SW

Taylor Newton and Hibbert Charity Trust

Statement of Financial Activities incorporating Income and Expenditure Account

Year ended 31st December 2023

	Note	Unrestricted funds £	Capital funds £	Total 2023 £	Total 2022 £
Income and endowments from:					
Donations		30	-	30	500
Charitable activities	4	24,648	-	24,648	25,054
Other trading activities		-	-	-	-
Investment income	5	6,260	-	6,260	3,644
Other income		-	-	-	490
Total income		<u>30,938</u>	<u>-</u>	<u>30,938</u>	<u>29,688</u>
Expenditure on:					
Charitable activities	6	26,358	-	26,358	13,745
Total expenditure		<u>26,358</u>	<u>-</u>	<u>26,358</u>	<u>13,745</u>
Net income/(expenditure)		4,580	-	4,580	15,943
Transfers between funds	11	(1,000)	1,000	-	
Other recognised gains/(losses)					
Net gain/(losses) on investments	9	10,914	-	10,914	(15,629)
Net movement in funds		<u>14,494</u>	<u>1,000</u>	<u>15,494</u>	<u>314</u>
Reconciliation of funds					
Total funds brought forward	11	784,475	492,445	1,276,920	1,276,606
Total funds carried forward		<u>798,969</u>	<u>493,445</u>	<u>1,292,414</u>	<u>1,276,920</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

Taylor Newton and Hibbert Charity Trust

Statement of Financial Position

Year ended 31st December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	8	930,250	930,250
Investments	9	129,687	118,773
		<u>1,059,937</u>	<u>1,049,023</u>
Current assets			
Debtors		-	-
Cash at bank and in hand		233,569	229,868
		<u>233,569</u>	<u>229,868</u>
Creditors: amounts falling due within one year	10	1,092	1,971
Net assets		<u>1,292,414</u>	<u>1,276,920</u>
Funds of the charity			
Unrestricted funds	11	798,969	784,475
Capital fund	11	493,445	492,445
Total charity funds		<u>1,292,414</u>	<u>1,276,920</u>

These financial statements were approved by the board of trustees and authorised for issue on 30/05/24 and are signed on behalf of the board by:

M. A. E. T. Clitheroe Mrs M. A. E. T. Clitheroe (Trustee)

G. A. Brierley Mrs G. A. Brierley (Trustee)

J. E. Brierley Mr J. E. Brierley (Trustee)

Taylor Newton and Hibbert Charity Trust

Notes to the Financial Statements

Year ended 31st December 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principle office is 1A Priory Crescent, Grange over Sands, Cumbria, LA11 7BL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investments measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any the charity's purposes.

Capital funds are earmarked by the trustees for the refurbishment of Skinner Hill Farmhouse and the development of Skinner Hill Barn and Shippon into two residential units.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Investment income consists of income received in the year.

Taylor Newton and Hibbert Charity Trust

Notes to the Financial Statements *(continued)*

Year ended 31st December 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activity to which it relates:

- expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Tangible assets

Tangible assets are initially recorded at cost, and the subsequently stated cost less any accumulated depreciation.

The land and buildings were valued by Ulverston Auction Mart Property (rebranded - previously Harrison Coward Valuer and Estate Agents of Ulverston) on the 25th October 2021.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Taylor Newton and Hibbert Charity Trust

Notes to the Financial Statements (continued)

Year ended 31st December 2023

4. Charitable activities

	Unrestricted funds £	Capital funds £	Total 2023 £	Total 2022 £
Grazing, rents and wayleave	24,648	-	24,648	25,054
	<u>24,648</u>	<u>-</u>	<u>24,648</u>	<u>25,054</u>

5. Investment income

	Unrestricted funds £	Capital funds £	Total 2023 £	Total 2022 £
Bank interest	2,700	-	2,700	97
Investment income	3,560	-	3,560	3,547
	<u>6,260</u>	<u>-</u>	<u>6,260</u>	<u>3,644</u>

6. Expenditure on charitable activities by fund type

	Unrestricted funds £	Capital funds £	Total 2023 £	Total 2022 £
Grants and doles distributed	5,200	-	5,200	3,500
Building insurance	1,667	-	1,667	1,524
Property repairs	15,095	-	15,095	4,325
Property and grazing letting fees	3,216	-	3,216	3,162
Trustee expenses	16	-	16	22
Accountancy	1,164	-	1,164	1,212
	<u>26,358</u>	<u>-</u>	<u>26,358</u>	<u>13,745</u>

6. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	600	600
Other financial services	564	612
	<u>1,164</u>	<u>1,212</u>

7. Trustee remuneration and expenses

None of the trustees (or any persons connected with them) received any remuneration during the year. One trustee was reimbursed a total of £16 for expenses incurred (2022: 1 trustee reimbursed £22).

Taylor Newton and Hibbert Charity Trust**Notes to the Financial Statements (continued)****Year ended 31st December 2023****8. Tangible fixed assets****Land and buildings**

The land and buildings owned by the charity at the 31st December are as follows:

Myles Taylor Charity Trust

a) Skinner Hill Fields:-

Lot Number	Location	Area (Acres)	Valuation
1.00	Hollow Lane	3.64	25,500
2.00	Windermere Road	5.40	38,000
3.00	Poor Lindale	1.40	11,250
4.00	Skinner Hill Paddock	0.66	7,500
5.00	Back o' the Fell	13.07	90,000
<u>Total</u>		<u>24.17</u>	<u>172,250</u>

b) Allotments Field 0.76 4,500

c) Skinner Hill Farmhouse 325,000

d) Skinner Hill Barn and Shippon 420,000

Formerly Myles Taylor Charity Trust 921,750

Lawrence Newton Charity Trust

Blue Cross Field	1.73	1,500
Poor Closes	3.00	4,500
Ornamental Ground	0.22	2,500
	<u>4.95</u>	<u>8,500</u>

Formerly Lawrence Newton Charity Trust 8,500

930,250

The land and property was valued by Ulverston Auction Mart Property (rebranded - previously Harrison Coward Valuers and Estate Agents of Ulverston) on the 25th October 2021.

The previous valuation, carried out on the 24th July 2012 was £715,250.

Taylor Newton and Hibbert Charity Trust

Notes to the Financial Statements (continued)

Year ended 31st December 2023

9. Investments

Investments are all held by The Charities Official Investment Fund. The funds are invested in the COIF Income Shares.

		Cost	Market Value 31/12/2023 £	Market Value 31/12/2022 £
<u>Myles Taylor Charity Trust</u>				
2027	Income Shares		40,226	36,841
80	Income Shares		1,588	1,454
<u>2107</u>	Income Shares at Cost	2,027	<u>41,814</u>	<u>38,295</u>

Lawrence Newton Charity Trust

327	Income Shares		6,489	5,943
172	Income Shares		3,413	3,126
<u>499</u>	Income Shares at Cost	3,175	<u>9,902</u>	<u>9,069</u>

Lindale Sick and Poor Fund

1222	Income Shares at Cost	1,222	24,251	22,210
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Taylor Newton and Hibbert Charity Trust

2707	Income Shares	25,000	53,720	49,199
<u>6535</u>	Income Shares at Cost	<u>31,424</u>	<u>129,687</u>	<u>118,773</u>

The increase in market value of £10,914 (2022: decrease (£15,629)) is shown in the Income and Expenditure Account for the year ended 31st December 2023.

Financial assets held at fair value

For listed investments, valuation is the market value at the reporting date.

Listed investments consist of 6,535 (2022: 6,535) shares held in the COIF Charities Investment Fund.

10. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	1,092	1,971
	<u>1,092</u>	<u>1,971</u>

Taylor Newton and Hibbert Charity Trust

Notes to the Financial Statements *(continued)*

Year ended 31st December 2023

11. Analysis of charitable funds

	At 01 Jan 2023	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2023
	£	£	£	£	£	£
Unrestricted fund	784,475	30,938	(26,358)	(1,000)	10,914	798,969
Capital fund	492,445	-	-	1,000	-	493,445
	<u>1,276,920</u>	<u>30,938</u>	<u>(26,358)</u>	<u>-</u>	<u>10,914</u>	<u>1,292,414</u>

	At 01 Jan 2022	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2022
	£	£	£	£	£	£
Unrestricted fund	785,161	29,688	(13,745)	(1,000)	(15,629)	784,475
Capital fund	491,445	-	-	1,000	-	492,445
	<u>1,276,606</u>	<u>29,688</u>	<u>(13,745)</u>	<u>-</u>	<u>(15,629)</u>	<u>1,276,920</u>

Unrestricted funds are available for use at the discretion of the trustees to further any the charity's purposes.

Refurbishment of Skinner Hill Farmhouse and the development of Skinner Hill Barn and Shippon into two residential units was financed by authorised borrowing from the capital fund, repayable at the rate of £1,000 per year from annual income.

12. Related parties

No related party transactions took place during the year, other than certain trustee's expenses already disclosed in note 7.

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name	No (if any)
--------------	-------------

Receipts and payments accounts

CC16a

For the period from	Period start date 1/1/2022	To	Period end date 12/31/2022
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
	400	-	-	400	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	400	-	-	400	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	400	-	-	400	-
A3 Payments					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	973	-	-	Cross Add Error	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	973	-	-	#VALUE!	-
Net of receipts/(payments)	- 573	-	-	#VALUE!	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	- 573	-	-	#VALUE!	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Available funds in Soul Aid CIO bank account date ending: 31/12/2022	1,031	-	-
		-	-	-
		-	-	-
	Total cash funds	1,031	-	-
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK
B2 Other monetary assets	Details	to nearest £	to nearest £	to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	Deepak K Chand	Deepak K Chand	6/27/2023	

Accounts

TAYLOR NEWTON AND HIBBERT CHARITY TRUST

ACCOUNTS FOR THE YEAR ENDED

31ST DECEMBER 2021

CHARITY NUMBER : 1061643

TAYLOR NEWTON AND HIBBERT CHARITY TRUST

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

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Income and Expenditure Account

Balance Sheet

Notes to the Financial Statements

Trustees Annual Report

Independent Examiner's Report

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TAYLOR NEWTON AND HIBBERT CHARITY TRUST

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2021

2021

RECEIPTS

Bank Interest	138
Investment Income	3456
Grazing, Rents and Wayleave	<u>22601</u>
<u>TOTAL RECEIPTS</u>	26195

PAYMENTS

Buildings Insurance	2189	
Property Repairs	22935	
Property and Grazing Letting Fees	2947	
Trustee Expenses	77	
Property and Grazing Advertising	0	
Accountancy Charges	918	
Rates, Water and Electricity	0	
Sundries	0	
Legal and Professional Fees	<u>300</u>	
		<u>29366</u>

<u>(DEFICIT)/SURPLUS AVAILABLE</u> <u>FOR DISTRIBUTION</u>	<u>-3171</u>
---	--------------

Grants and Doles Distributed	4500	
Transfer to Endowment Fund	<u>1000</u>	
		<u>5500</u>

<u>(DEFICIT)/ SURPLUS OF RECEIPTS</u> <u>OVER PAYMENTS</u>	-8671
---	-------

Increase in Land and Building Valuation(See note 3)	215000
Gains on Investments (See note 4)	<u>16697</u>
<u>Transfer to Revenue Fund</u>	<u>223026</u>

2020

532
3389
21771
25692

2088
9589
2839
0
0
900
0
13
0
15429
10263

8516
1000
9516

747
-
7075
7822

TAYLOR NEWTON AND HIBBERT CHARITY TRUST

BALANCE SHEET

AS AT 31ST DECEMBER 2021

	<u>NOTES</u>	<u>2021</u>
<u>FIXED TANGIBLE ASSETS</u>		
Land and Buildings per valuation	3	930250
Investments at market value	4	<u>134402</u>
		1064652
<u>CURRENT ASSETS</u>		
Community Account - Barclays Bank	45686	
High Interest Account - Barclays Bank	131490	
Santander Bond	50000	
Debtors and Prepayments	-	
Cash in Hand	-	
	<u>227176</u>	
<u>CURRENT LIABILITIES</u>		
Creditors and Accruals	<u>15222</u>	
		<u>211954</u>
<u>TOTAL NET ASSETS</u>		<u>1276606</u>
<u>FUNDS</u>		
<u>CAPITAL FUND</u>		
Balance at 1st January 2021	506415	
<u>Less: Loan from Capital Fund to Revenue Fund</u>	<u>(15970)</u>	
	490445	
<u>Add: Repaid in the Year</u>	<u>1000</u>	
Balance at 31st December 2021		491445
<u>REVENUE FUND</u>		
Balance at 1st January 2021	562135	
<u>Add: Surplus of Receipts over payments</u>	<u>223026</u>	
Balance at 31st December 2021		<u>785161</u>
		<u>1276606</u>

Approved by the Trustees on 30th June 2022.

TRUSTEE Mrs G.A. Brierley
TRUSTEE Mrs M.A.E.T. Clitheroe
TRUSTEE Mr J.E. Brierley

2020

715250
117705
832955

43042
131477
50000
-
-
224519

4894
219625
1052580

490445

562135
1052580

TAYLOR NEWTON AND HIBBERT CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

1 PRINCIPAL ACCOUNTING POLICIES

a) Accounting Convention

The financial statements are prepared under the historical cost convention by the inclusion of investments at market value and in accordance with Commission guidance

b) Investment Income

Investment Income consists of income received in the year.

c) Resources Expended

Expenditure is included on an accruals basis

Grants payable are charged in the year when the offer is conveyed to

d) Fixed Asset Investments

Investments are valued at the middle market price at the close of business on 31st December 2021.

Land and Buildings were valued by Ulverston Auction Mart Property (rebranded - previously Harrison Coward Valuer and Estate Agents) on 25th October 2021

Gains/(Losses) arising on revaluation are credited/charged to the Income and Expenditure Account.

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TAYLOR NEWTON AND HIBBERT CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2021 (Continued)

- 2 The Trust was formed on 1st January 1997 by the amalgamation of the following:
- | | |
|----------------------------------|----------------------|
| a) Myles Taylor Charity Trust | Charity Number 22634 |
| b) Lawrence Newton Charity Trust | Charity Number 23665 |
| c) Lindale Sick and Poor Fund | Charity Number 22313 |
- Under a scheme dated 11th December 2002, the assets of the Lindale Ins (Charity Number 251340) were amalgamated on 23rd January 2003.

3 LAND AND BUILDINGS

The land and buildings owned by the Trust at 31st December 2021 are as follows:

Myles Taylor Charity Trust

- a) Skinner Hill Fields:-

<u>Lot Number</u>	<u>Location</u>	<u>Area (Acres)</u>
1.00	Hollow Lane	3.64
2.00	Windermere Road	5.40
3.00	Poor Lindale	1.40
4.00	Skinner Hill Paddock	0.66
5.00	Back o' the Fell	13.07
<u>Total</u>		<u>24.17</u>

- b) Allotments Field 0.76

- c) Skinner Hill Farmhouse

- d) Skinner Hill Barn and Shippon

Formerly Myles Taylor Charity Trust

Lawrence Newton Charity Trust

	Blue Cross Field	1.73
	Poor Closes	3.00
	Ornamental Ground	0.22
Formerly Lawrence Newton Charity Trust		<u>4.95</u>

The land and property was valued by Ulverston Auction Mart Property (rebat Harrison Coward Valuers and Estate Agents of Ulverston) on 25th October

The previous valuation, carried out on 24th July 2012 was £715,250.

Following three charities:-

1
0
9
stitute Charity

; follows:-

Valuation

25500.00
38000.00
11250.00
7500.00
90000.00
172250.00

4500.00

325000.00

420000.00

921750.00

1500.00
4500.00
2500.00
8500.00
930250.00

randed - previously
2021.

TAYLOR NEWTON AND HIBBERT CHARITY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021 (Continued)

4 INVESTMENTS

Investments are all held by The Charities Official Investment Fund. The funds are the COIF Income Shares.

		<u>Cost</u>	<u>Market Value</u> <u>12/31/2021</u>
<u>Myles Taylor Charity Trust</u>			
2027	Income Shares		41689
<u>80</u>	Income Shares		<u>1645</u>
<u>2107</u>	Income Shares at Cost	£2,027.00	<u>43334</u>

Lawrence Newton Charity Trust

327	Income Shares		6725
<u>172</u>	Income Shares		<u>3538</u>
<u>499</u>	Income Shares at Cost	£3,175.00	<u>10263</u>

Lindale Sick and Poor Fund

<u>1222</u>	Income Shares at Cost	£1,222.00	<u>25132</u>
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Taylor Newton and Hibbert Charity Trust

<u>2707</u>	Income Shares	<u>£25,000.00</u>	<u>55673</u>
<u>Total 6535</u>	Income Shares at Cost	<u>£31,424.00</u>	<u>134402</u>

The increase in market value of £16697 is shown in the Income and Expenditure year ended 31st December 2021.

5 CAPITAL FUND

Refurbishment of Skinner Hill Farmhouse and the development of Skinner Hill B&B Shippon into two residential units, was financed by authorised borrowing from the Fund, repayable at the rate of £1000 per year from annual income.

e invested in

Market Value
12/31/2020

36509
1441
37950

5890
3098
8988

22010

48757

117705

Account for the

arn and
ie Capital

TAYLOR NEWTON AND HIBBERT CHARITY TRUST

ANNUAL REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2021

AIMS AND OBJECTIVES

This report covers the period from 1st January 2021 to 31st December 2021. It is a report of the Charity which was set up by a Scheme sealed by Order of the Charity Commissioners on 23rd October 1996. The objects of the Charity are to apply the income of the Charity for the relief of the general or individually persons resident in the Parish of Lindale and Newton-in-the-Moors in conditions of need, hardship or distress, by making grants of money or providing services or facilities calculated to reduce the need, hardship or distress of such persons. No income is not required in any year for this purpose it is applied for such charitable general or individual benefit of the inhabitants of the Parish of Lindale and Newton-in-the-Moors as the Trustees shall think fit.

APPLICATION OF INCOME

Having defrayed the cost of maintaining the Charity properties and of the administration, the following donations were made to local causes. Assistance was given to the following local purposes and for the general benefit of the inhabitants of the area of benefit. Grants were made for the cutting of grass at Lindale churchyard for the general benefit of parishioners and for the benefit of bodies outside the parish but for the potential benefit of parishioners as follows: St Mary's Hospice; Springfield Women's Refuge; North West Air Ambulance; North West Blood Bikes.

MANAGEMENT OF CHARITY LAND AND BUILDINGS

The Trustees continued to instruct Ulverston Auction Mart Property (rebranded as agents for letting and managing the land and properties owned by the Charity) to manage the land and properties owned by the Charity regularly. The grazing land continued to be let on 2-year grazing agreements. The Skinner Hill were occupied on assured shorthold tenancies during 2021. The Trustees met with the Electricity Northwest on 5th December 2019 to discuss the wayleave agreement by the trust. New agreements and rents are being negotiated, the wayleaves have been agreed and await completion of the lease for the substation. A number of repairs on the properties were carried out during the year. 2 Myles Taylor Barn required new fans in the kitchen and bathroom. 10 replacement doors and windows fitted. All three properties required five year electrical safety certificates. A considerable amount of remedial work had to be carried out. The septic tank at the Skinner Hill was deteriorating and delaminating so required replacing with a new treatment system. All of the allotments owned by the Charity were eventually occupied. The land is now registered with the Land Registry and email alerts in place. The upgrading of the properties has been affected by the restrictions that were in place during the year.

INVESTMENTS

The development of the Skinner Hill properties, completed by the Trustees in 1996, has been a success. The income in 2021 to meet the charity's objectives. The income was reduced as soon as the properties were occupied.

tenants were furloughed as a result of the covid restrictions. The trustees had a this year. Cash is invested in a number of sound financial institutions.

TAYLOR NEWTON AND HIBBERT CHARITY TRUST

ANNUAL REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2021 (Continued)

MEETING OF THE TRUSTEES

There were five Trustees at the beginning and end of the reporting period, as fo

Mrs G.A. Brierley	Co-opted Trustee until 09/2022 - Chairman
Mrs M.A.E.T. Clitheroe	Co-opted Trustee until 12/2021 - Treasurer
Mr J.E. Brierley	Co-opted Trustee until 09/2022 - Secretary
Mrs L. McClure	Trustee nominated by Lindale and Newton in
Rev'd G.T. Wilson	Ex-officio Trustee, as replacement for Team R
	Peninsula Team Ministry, which includes the I

The Trustees managed to meet in person twice during the year and conducted a 1 because of the covid 19 restrictions.

The Chairman is elected annually by the Trustees. Mrs G. Brierley was re-elected Chairman. Mr J. Brierley acts as Secretary/Correspondent. Mrs A. Clitheroe act

TRUST ADVISORS

Bankers:	Solicitors:	Accountant
Barclays Bank plc	Hart Jackson and Sons	CWR Chart
Kendal - South Lakeland Group	PO Box No 2	20 Mannin
PO Box No 25	8-10 New Market Street	Lancaster I
9 Highgate	Ulverston	Caton Road
Kendal	Cumbria LA12 7LW	Lancaster
Cumbria LA9 4DF		Lancashire

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Skinner Hill farmhouse had
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for the year. All property
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1996, produced a regular
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Page 8

llows:-

Cartmel PC until 05/2026
ector for the Cartmel
Parish of St Paul, Lindale.

further two meetings by Zoom

ed to be
s as Treasurer.

S:
ered Accountants
Way
Business Park
l

LA1 3SW

TAYLOR NEWTON AND HIBBERT CHARITY TRUST

ANNUAL REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2021 (Continued)

TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

Law applicable to Charities in England and Wales requires the Trustees to prepare statements for each financial year which give a true and fair view of the Charity activities during the year and of its financial position at the end of the year. In preparing financial statements the Trustees are required to:-

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements;

prepare the financial statements on the going concern basis unless it is inappropriate to do so, in which case the Charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 30th June 2022 and signed on their behalf by:-

Mrs G.A. Brierley
CHAIRMAN

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TAYLOR NEWTON AND HIBBERT CHARITY TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TAYLOR NEWTON AND HIBBERT CHARITY TRUST

We report on the accounts of the Trust for the year ended 31st December 2021, which are:

Respective Responsibilities of Trustees and Examiner

As the charity's trustees, you are responsible for the preparation of the accounts; you cannot rely on the requirement of Section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply and no independent examination is needed. The Charity is preparing accrued accounts, and we are qualified to carry out an examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

It is our responsibility to examine the accounts under Section 145 of the Charities Act 2011. A basis of procedures specified in the General Directions given by the Charity Commission under Section 145(5)(b) of the Act, whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a check of the accounts presented with those records. It also includes consideration of any unusual items in the accounts and seeking explanations from you as trustees concerning any such matters. The examination does not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters that have come to our attention, as stated below.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:-

- 1 which gives us reasonable cause to believe that in any material respect the requirements of the 2011 Act have not been met; or
- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

CWR CHARTERED ACCOUNTANTS
20 MANNIN WAY
LANCASTER BUSINESS PARK
CATON ROAD

LANCASTER
LA1 3SW

are set out on Pages 1 to 6.

consider that the audit
found that an independent
firm to undertake the
audit of Wales.

act and to state, on the
basis of the

Charity Commissioners.
comparison of the
findings or disclosures in the
audit procedures undertaken
in the opinion is given as to
the matters set out in the

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13th September 2022

Accounts

TAYLOR NEWTON AND HIBBERT CHARITY TRUST

ACCOUNTS FOR THE YEAR ENDED

31ST DECEMBER 2020

CHARITY NUMBER : 1061643

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

<u>CONTENTS</u>	<u>PAGE</u>
Income and Expenditure Account	2
Balance Sheet	3
Notes to the Financial Statements	4,5 & 6
Trustees Annual Report	7, 8 & 9
Independent Examiner's Report	10

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2020

		<u>2020</u>	<u>2019</u>
<u>RECEIPTS</u>			
Bank Interest		532	773
Investment Income		3389	3321
Grazing, Rents and Wayleave		<u>21771</u>	<u>21833</u>
<u>TOTAL RECEIPTS</u>		25692	<u>25927</u>
<u>PAYMENTS</u>			
Buildings Insurance	2088		2025
Property Repairs	9589		7603
Property and Grazing Letting Fees	2839		2712
Trustee Expenses	0		31
Property and Grazing Advertising	0		0
Accountancy Charges	900		1014
Rates, Water and Electricity	0		0
Sundries	13		0
Legal and Professional Fees	<u>0</u>		<u>66</u>
		<u>15429</u>	<u>13451</u>
<u>SURPLUS AVAILABLE</u>		<u>10263</u>	<u>12476</u>
<u>FOR DISTRIBUTION</u>			
Grants and Doles Distributed	8516		9000
Transfer to Endowment Fund	<u>1000</u>		<u>1000</u>
		<u>9516</u>	<u>10000</u>
<u>SURPLUS OF RECEIPTS</u>			
<u>OVER PAYMENTS</u>		747	2476
Gains/(Losses) on Investments (See note 4)		<u>7075</u>	<u>16782</u>
<u>Transfer to Revenue Fund</u>		<u>7822</u>	<u>19258</u>

BALANCE SHEETAS AT 31ST DECEMBER 2020

	<u>NOTES</u>	<u>2020</u>	<u>2019</u>
<u>FIXED TANGIBLE ASSETS</u>			
Land and Buildings per valuation	3	715250	715250
Investments at market value	4	<u>117705</u>	<u>110630</u>
		832955	<u>825880</u>
<u>CURRENT ASSETS</u>			
Community Account - Barclays Bank	43042		37534
High Interest Account - Barclays Bank	131477		131195
Santander Bond	50000		50000
Debtors and Prepayments	-		-
Cash in Hand	<u>-</u>		<u>13</u>
	224519		<u>218742</u>
<u>CURRENT LIABILITIES</u>			
Creditors and Accruals	<u>4894</u>		<u>864</u>
		<u>219625</u>	<u>217878</u>
<u>TOTAL NET ASSETS</u>		<u>1052580</u>	<u>1043758</u>
<u>FUNDS</u>			
<u>CAPITAL FUND</u>			
Balance at 1st January 2020	506415		
<u>Less: Loan from Capital Fund to Revenue Fund</u>	<u>(16970)</u>		
	489445		
<u>Add: Repaid in the Year</u>	<u>1000</u>		
Balance at 31st December 2020		490445	489445
<u>REVENUE FUND</u>			
Balance at 1st January 2020	554313		
Add: Surplus of Receipts over payments	<u>7822</u>		
Balance at 31st December 2020		<u>562135</u>	<u>554313</u>
		<u>1052580</u>	<u>1043758</u>

Approved by the Trustees on 10th March 2021.

TRUSTEE Mrs G.A. Brierley
 TRUSTEE Mrs M.A.E.T. Clitheroe
 TRUSTEE Mr J.E. Brierley

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

1 PRINCIPAL ACCOUNTING POLICIES

a) Accounting Convention

The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with Charity Commission guidance

b) Investment Income

Investment Income consists of income received in the year.

c) Resources Expended

Expenditure is included on an accruals basis

Grants payable are charged in the year when the offer is conveyed to the recipient.

d) Fixed Asset Investments

Investments are valued at the middle market price at the close of business on 31st December 2020.

Land and Buildings were valued by Messrs Harrison Coward Auctioneers, Valuers and Estate Agents of Ulverston, Cumbria on 24th July 2012.

Gains/(Losses) arising on revaluation are credited/charged to the Income and Expenditure Account.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020 (Continued)

2 The Trust was formed on 1st January 1997 by the amalgamation of the following three charities:-

- | | |
|----------------------------------|-----------------------|
| a) Myles Taylor Charity Trust | Charity Number 226341 |
| b) Lawrence Newton Charity Trust | Charity Number 236650 |
| c) Lindale Sick and Poor Fund | Charity Number 223139 |

Under a scheme dated 11th December 2002, the assets of the Lindale Institute Charity (Charity Number 251340) were amalgamated on 23rd January 2003.

3 LAND AND BUILDINGS

The land and buildings owned by the Trust at 31st December 2020 are as follows:-

Myles Taylor Charity Trust

a) Skinner Hill Fields:-

<u>Lot Number</u>	<u>Location</u>	<u>Area (Acres)</u>	<u>Valuation</u>
1.00	Hollow Lane	3.64	25500.00
2.00	Windermere Road	5.40	38000.00
3.00	Poor Lindale	1.40	11250.00
4.00	Skinner Hill Paddock	0.66	7500.00
5.00	Back o' the Fell	13.07	90000.00
<u>Total</u>		<u>24.17</u>	<u>172250.00</u>

b) Allotments Field	0.76	4500.00
---------------------	------	---------

c) Skinner Hill Farmhouse	210000.00
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d) Skinner Hill Barn and Shippon	<u>320000.00</u>
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Formerly Myles Taylor Charity Trust	706750.00
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Lawrence Newton Charity Trust

Blue Cross Field	1.73	1500.00
Poor Closes	3.00	4500.00
Ornamental Ground	0.22	2500.00
Formerly Lawrence Newton Charity Trust	<u>4.95</u>	<u>8500.00</u>
		<u>715250.00</u>

The land and property was valued by Messrs Harrison Coward Auctioneers, Valuers and Estate Agents of Ulverston, Cumbria on 24th July 2012. The previous valuation, carried out on 31st December 2001 was £377,700

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020 (Continued)

4 INVESTMENTS

Investments are all held by The Charities Official Investment Fund. The funds are invested in the COIF Income Shares.

		<u>Cost</u>	<u>Market Value</u> <u>31/12/2020</u>	<u>Market Value</u> <u>31/12/2019</u>
<u>Myles Taylor Charity Trust</u>				
2027	Income Shares		36509	34315
<u>80</u>	Income Shares		<u>1441</u>	<u>1354</u>
<u>2107</u>	Income Shares at Cost	£2,027.00	<u>37950</u>	<u>35669</u>

Lawrence Newton Charity Trust

327	Income Shares		5890	5536
<u>172</u>	Income Shares		<u>3098</u>	<u>2912</u>
<u>499</u>	Income Shares at Cost	£3,175.00	<u>8988</u>	<u>8448</u>

Lindale Sick and Poor Fund

<u>1222</u>	Income Shares at Cost	£1,222.00	<u>22010</u>	<u>20687</u>
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Taylor Newton and Hibbert Charity Trust

<u>2707</u>	Income Shares	<u>£25,000.00</u>	<u>48757</u>	<u>45826</u>
<u>Total 6535</u>	Income Shares at Cost	<u>£31,424.00</u>	<u>117705</u>	<u>110630</u>

The increase in market value of £7075 is shown in the Income and Expenditure Account for the year ended 31st December 2020.

5 CAPITAL FUND

Refurbishment of Skinner Hill Farmhouse and the development of Skinner Hill Barn and Shippon into two residential units, was financed by authorised borrowing from the Capital Fund, repayable at the rate of £1000 per year from annual income.

ANNUAL REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2020

AIMS AND OBJECTIVES

This report covers the period from 1st January 2020 to 31st December 2020. It is the twenty fourth annual report of the Charity which was set up by a Scheme sealed by Order of the Charity Commissioners on 23rd October 1996. The objects of the Charity are to apply the income of the Charity in relieving either generally or individually persons resident in the Parish of Lindale and Newton-in-Cartmel who are in conditions of need, hardship or distress, by making grants of money or providing or paying for items, services or facilities calculated to reduce the need, hardship or distress of such persons. If and insofar as income is not required in any year for this purpose it is applied for such charitable purposes for the general or individual benefit of the inhabitants of the Parish of Lindale and Newton-in- Cartmel as the Trustees shall think fit.

APPLICATION OF INCOME

Having defrayed the cost of maintaining the Charity properties and of the administration of the Charity, donations were made to local causes. Assistance was given to the following local causes for charitable purposes and for the general benefit of the inhabitants of the area of benefit. Grants were made towards the cutting of grass at Lindale churchyard for the general benefit of parishioners, to Lindale School for replacement defibrillator pads, to High Newton Village Hall for roof repairs, to Leven Valley School for a consortium (which includes Lindale School) sports event. Donations to bodies outside the parish but for the potential benefit of parishioners as follows: Rosemere Cancer Foundation; St Mary's Hospice; North West Air Ambulance; Springfield Women's Refuge and North West Blood Bikes;

MANGEMENT OF CHARITY LAND AND BUILDINGS

The Trustees continued to instruct Harrison Coward of Ulverston as agents for letting and managing the land and properties owned by the Charity, the Trustees were consulted regularly. The grazing land continued to be let on 3-year grazing agreements. The three letting properties at Skinner Hill were occupied on assured shorthold tenancies during 2020. The Trustees met with a representative of Electricity Northwest on 5th December 2019 to discuss wayleave agreements and a substation lease held by the trust. New agreements and rents are being negotiated but still have not been completed. A number of repairs on the properties were completed during the year. 1 Myles Taylor Barn required a replacement door and windows, 2 Myles Taylor Barn had replacement doors and windows, kitchen painted and part of the lounge painted. All of the allotments owned by the Charity were eventually occupied for the year. All property and land is now registered with the Land Registry and email alerts in place. When the routine maintenance was carried out on the septic tank it was noted that it's condition is deteriorating. The Trustees are investigating the way forward which may mean installing a treatment plant to comply with new legislation. The ongoing maintenance and upgrading of the properties has been affected by the retrictions that were in place due to the covid pandemic.

INVESTMENTS

The development of the Skinner Hill properties, completed by the Trustees in 1996, produced a regular income in 2020 to meet the charity's objectives. It is unlikely that the capital value of these properties increased through the year. Cash is invested in a number of sound financial institutions. The Trustees agreed to rent reductions during the lockdown period as tenants were unable to work.

ANNUAL REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2020 (Continued)

MEETING OF THE TRUSTEES

There were five Trustees at the beginning and end of the reporting period, as follows:-

Mrs G.A. Brierley	Co-opted Trustee until 09/2022 - Chairman
Mrs M.A.E.T. Clitheroe	Co-opted Trustee until 12/2021 - Treasurer
Mr J.E. Brierley	Co-opted Trustee until 09/2022 - Secretary
Mrs L. McClure	Trustee nominated by Lindale and Newton in Cartmel PC until 05/2020
Rev'd G.T. Wilson	Ex-officio Trustee, as replacement for Team Rector for the Cartmel Peninsula Team Ministry, which includes the Parish of St Paul, Lindale.

The Trustees managed to meet in person three times during the year and conducted a fourth meeting by email/telephone consultation because of the covid 19 restrictions.

The Chairman is elected annually by the Trustees. Mrs G. Brierley was re-elected to be Chairman. Mr J. Brierley acts as Secretary/Correspondent. Mrs A. Clitheroe acts as Treasurer.

TRUST ADVISORS

Bankers:

Barclays Bank plc
Kendal - South Lakeland Group
PO Box No 25
9 Highgate
Kendal
Cumbria LA9 4DF

Solicitors:

Hart Jackson and Sons
PO Box No 2
8-10 New Market Street
Ulverston
Cumbria LA12 7LW

Accountants:

CWR Chartered Accountants
20 Mannin Way
Lancaster Business Park
Caton Road
Lancaster
Lancashire LA1 3SW

ANNUAL REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2020 (Continued)

TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

Law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements the Trustees are required to:-

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 10th March 2021 and signed on their behalf by:-

Mrs G.A. Brierley
CHAIRMAN

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF TAYLOR NEWTON AND HIBBERT CHARITY TRUST

We report on the accounts of the Trust for the year ended 31st December 2020, which are set out on Pages 1 to 6

Respective Responsibilities of Trustees and Examiner

As the charity's trustees, you are responsible for the preparation of the accounts; you consider that the audit requirement of Section 144(2) of the Charities Act 2011 (the 2011 Act) does not apply and that an independent examination is needed. The Charity is preparing accrued accounts, and we are qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

It is our responsibility to examine the accounts under Section 145 of the Charities 2011 Act and to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the Act, whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:-

- 1 which gives us reasonable cause to believe that in any material respect the requirements
 - a) to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

CWR CHARTERED ACCOUNTANTS
20 MANNIN WAY
LANCASTER BUSINESS PARK
CATON ROAD
LANCASTER
LA1 3SW

16th March 2021

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