

HERTSMERE JEWISH PRIMARY SCHOOL TRUST

England & Wales · Charity number 1061613

Details

Other names HJPS

Status Registered

Legal form Charitable company

Company number [03323105](#)

Registered 1997-03-27

Register [View on the Charity Commission register](#)

Contact

Address Hertsmere Jewish Primary School
Watling Street
Radlett
WD7 7LQ

Phone 01923855857

Email hjpstrust@gmail.com

Activities

Objects: (1) TO ADVANCE EDUCATION (INCLUDING RELIGIOUS, SOCIAL AND PHYSICAL) BY PROMOTING THE SCHOOL AND FURTHERING THE EDUCATION OF CHILDREN ATTENDING THE SCHOOL UNDER THE RELIGIOUS DIRECTION OF THE CHIEF RABBI AND IN ACCORDANCE WITHIN THE AIMS OF THE SCHOOL AS DETERMINED FROM TIME TO TIME BY THE BOARD AND IN PARTICULAR (WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING) BY PROMOTING HIGH STANDARDS OF ACADEMIC EXCELLENCE IN BOTH JEWISH AND SECULAR SUBJECTS AND PROMOTING JEWISH BELIEFS, VALUES AND TRADITIONS WHEREVER POSSIBLE. (2) TO ADVANCE THE JEWISH RELIGION, TO RELIEVE POVERTY OR FOR ANY OTHER CHARITABLE PURPOSE BENEFICIAL TO THE COMMUNITY BY THE PROVISION OF FACILITIES OR OTHERWISE AS THE BOARD SHALL FROM TIME TO TIME DETERMINE.

Activities: Grant and buildings provider

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** HERTSMERE
- Hertfordshire
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£186,496	£267,385	-	-
2023-08-31	£220,193	£295,224	-	-
2022-08-31	£292,439	£416,801	-	-
2021-08-31	£334,939	£460,639	-	-
2020-03-31	£282,882	£406,751	-	-

Trustees

Name	Role	Appointed
ADAM GOLDSTEIN		2025-10-01
Charles Barnett		2026-05-21
Howard Goulden		2026-05-15
MICHAEL HOWARD GOLDSTEIN		2025-10-01
Michael Simon Bronstein		2026-03-01
Peter Grossmark		2026-05-21
Russell Paul Tenzer		2026-03-09

HERTSMERE JEWISH PRIMARY SCHOOL TRUST

England & Wales - Charity number 1061613

Accounts

REGISTERED COMPANY NUMBER: 03323105 (England and Wales)
REGISTERED CHARITY NUMBER: 1061613

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2024
for
Hertsmere Jewish Primary School Trust

Two Rivers Accountancy
38 Eton Wick Road
Eton Wick
Windsor
Berkshire
SL4 6JL

Hertsmere Jewish Primary School Trust

Contents of the Financial Statements
for the Year Ended 31 August 2024

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13

Report of the Trustees
for the Year Ended 31 August 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

References to "the Charity" in the report and financial statements relate to Hertsmere Primary School Trust.

References to "the School" refer to Hertsmere Jewish Primary School (the voluntary aided state primary school).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are as follows:

- (i) The advancement of religious and secular education in regard to the School and its pupils;
- (ii) To advance the Jewish religion, to relieve poverty or for any charitable purpose beneficial to the community by the provision of facilities or otherwise as the Board shall from time to time determine.

Significant activities

The principal activity of the Charity is that of the advancement of religious and secular education in regard to the School and its pupils. During the year further enhancements and improvements were made to the school and the Charity continued to provide the school with grants to enable the school to continue to provide excellent teaching and facilities.

Public benefit

The principal activities of the charity during the year continued to be to advance education. The trustees are aware of the Charity Commission guidance on public benefit reporting as set out in Section 17 Charities Act 2011. The trustees believe that the charity achieves a public benefit by providing educational services as detailed elsewhere in this report.

Grantmaking

The Charity makes a contribution to the costs of religious and secular education expended by the School including associated overheads and educational resources.

FINANCIAL REVIEW

Reserves policy

The current level of free reserves, being the unrestricted funds not committed or invested in tangible fixed assets, is £187,672 (2023: £188,653). Having regard to the future development of the School, the Directors have set a target level of free reserves of £375,000 which equates to approximately 12 months of resources expended, assuming income from donations returns to previous levels. This will enable the Charity to continue its current activities and allow it to respond quickly in the event of an emergency. They intend to continue their fundraising efforts with a view to achieving the target level so that the Charity will be well placed to respond to the needs of the School. The reserves policy is reviewed annually.

Hertsmere Jewish Primary School Trust

Report of the Trustees
for the Year Ended 31 August 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03323105 (England and Wales)

Registered Charity number

1061613

Registered office

Watling Street
Radlett
Hertfordshire
WD7 7LQ

Trustees

J A Bohm
P J Denby
D P Summerfield

The Board of Directors of the Charity is a self appointed body. The Directors of the Charity also act as Custodian Trustees for the Charity.

On 1 October 2019, the School transferred from Hertfordshire Local Authority control to become part of the Jewish Community Academy Trust, a Multi Academy Trust. The day to day running of the School, including those activities which are funded by the Charity, are delegated to the Head Teacher. Its activities are monitored by a Board of Trustees.

Independent Examiner

Two Rivers Accountancy
38 Eton Wick Road
Eton Wick
Windsor
Berkshire
SL4 6JL

Approved by order of the board of trustees on19th May 2025..... and signed on its behalf by:



.....
J A Bohm - Trustee

Independent Examiner's Report to the Trustees of
Hertsmere Jewish Primary School Trust

**Independent examiner's report to the trustees of Hertsmere Jewish Primary School Trust
(‘the Company’)**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Delia Allott
The Association of Chartered Certified Accountants

Two Rivers Accountancy
38 Eton Wick Road
Eton Wick
Windsor
Berkshire
SL4 6JL

Date: 19/5/25.....

Hertsmere Jewish Primary School Trust

Statement of Financial Activities
for the Year Ended 31 August 2024

	Notes	Unrestricted funds £	Restricted funds £	31.8.24 Total funds £	31.8.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		181,924	-	181,924	218,368
Investment income	2	4,572	-	4,572	1,825
Total		<u>186,496</u>	<u>-</u>	<u>186,496</u>	<u>220,193</u>
EXPENDITURE ON					
Charitable activities					
Advancement of education		264,908	-	264,908	291,952
Other		2,477	-	2,477	3,272
Total		<u>267,385</u>	<u>-</u>	<u>267,385</u>	<u>295,224</u>
NET INCOME/(EXPENDITURE)		(80,889)	-	(80,889)	(75,031)
RECONCILIATION OF FUNDS					
Total funds brought forward		2,503,354	62,214	2,565,568	2,640,599
TOTAL FUNDS CARRIED FORWARD		<u><u>2,422,465</u></u>	<u><u>62,214</u></u>	<u><u>2,484,679</u></u>	<u><u>2,565,568</u></u>

The notes form part of these financial statements

Hertsmere Jewish Primary School Trust

Balance Sheet
31 August 2024

	Notes	Unrestricted funds £	Restricted funds £	31.8.24 Total funds £	31.8.23 Total funds £
FIXED ASSETS					
Tangible assets	6	2,234,793	-	2,234,793	2,314,701
CURRENT ASSETS					
Debtors	7	31,132	-	31,132	17,066
Cash at bank		189,660	62,214	251,874	235,362
		<u>220,792</u>	<u>62,214</u>	<u>283,006</u>	<u>252,428</u>
CREDITORS					
Amounts falling due within one year	8	(33,120)	-	(33,120)	(1,561)
		<u>187,672</u>	<u>62,214</u>	<u>249,886</u>	<u>250,867</u>
NET CURRENT ASSETS					
		<u>2,422,465</u>	<u>62,214</u>	<u>2,484,679</u>	<u>2,565,568</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>2,422,465</u>	<u>62,214</u>	<u>2,484,679</u>	<u>2,565,568</u>
NET ASSETS					
		<u>2,422,465</u>	<u>62,214</u>	<u>2,484,679</u>	<u>2,565,568</u>
FUNDS					
	9			2,422,465	2,503,354
Unrestricted funds				62,214	62,214
Restricted funds				<u>2,484,679</u>	<u>2,565,568</u>
TOTAL FUNDS					
				<u>2,484,679</u>	<u>2,565,568</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Hertsmere Jewish Primary School Trust

Balance Sheet - continued

31 August 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19th May 2025 and were signed on its behalf by:

Justin Bohm
J A Bohm - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 August 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Grants made by the Charity to the School to support the costs the School incurs in respect of religious and secular education are regarded as costs in furtherance of the Charity's objects.

Grants payable in both the current and preceding period relate to payments to fund costs incurred by the School in connection with religious and secular education, the majority of which related to staff costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- | | |
|-----------------------|-----------------------------------|
| Freehold property | - in accordance with the property |
| Fixtures and fittings | - 20% on reducing balance |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. INVESTMENT INCOME

	31.8.24	31.8.23
	£	£
Deposit account interest	4,572	1,825
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.24	31.8.23
	£	£
Depreciation - owned assets	79,908	79,952
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	218,368	-	218,368
Investment income	1,825	-	1,825
Total	<u>220,193</u>	<u>-</u>	<u>220,193</u>
EXPENDITURE ON			
Charitable activities			
Advancement of education	291,952	-	291,952
Other	3,272	-	3,272
Total	<u>295,224</u>	<u>-</u>	<u>295,224</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(75,031)	-	(75,031)
RECONCILIATION OF FUNDS			
Total funds brought forward	2,578,385	62,214	2,640,599
TOTAL FUNDS CARRIED FORWARD	<u>2,503,354</u>	<u>62,214</u>	<u>2,565,568</u>

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 September 2023 and 31 August 2024	3,986,536	122,714	4,109,250
DEPRECIATION			
At 1 September 2023	1,672,722	121,827	1,794,549
Charge for year	79,731	177	79,908
At 31 August 2024	1,752,453	122,004	1,874,457
NET BOOK VALUE			
At 31 August 2024	<u>2,234,083</u>	<u>710</u>	<u>2,234,793</u>
At 31 August 2023	<u>2,313,814</u>	<u>887</u>	<u>2,314,701</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.24	31.8.23
	£	£
Other debtors	<u>31,132</u>	<u>17,066</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.24	31.8.23
	£	£
Accrued expenses	33,120	1,561
	<u> </u>	<u> </u>

9. MOVEMENT IN FUNDS

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	188,653	(981)	187,672
Designated	2,314,701	(79,908)	2,234,793
	<u> </u>	<u> </u>	<u> </u>
	2,503,354	(80,889)	2,422,465
Restricted funds			
Future Development Fund	62,214	-	62,214
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>2,565,568</u>	<u>(80,889)</u>	<u>2,484,679</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	186,496	(187,477)	(981)
Designated	-	(79,908)	(79,908)
	<u> </u>	<u> </u>	<u> </u>
	186,496	(267,385)	(80,889)
TOTAL FUNDS	<u>186,496</u>	<u>(267,385)</u>	<u>(80,889)</u>

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	183,732	4,921	188,653
Designated	2,394,653	(79,952)	2,314,701
	<u>2,578,385</u>	<u>(75,031)</u>	<u>2,503,354</u>
Restricted funds			
Future Development Fund	62,214	-	62,214
	<u>62,214</u>	<u>-</u>	<u>62,214</u>
TOTAL FUNDS	<u><u>2,640,599</u></u>	<u><u>(75,031)</u></u>	<u><u>2,565,568</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	220,193	(215,272)	4,921
Designated	-	(79,952)	(79,952)
	<u>220,193</u>	<u>(295,224)</u>	<u>(75,031)</u>
TOTAL FUNDS	<u><u>220,193</u></u>	<u><u>(295,224)</u></u>	<u><u>(75,031)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	183,732	3,940	187,672
Designated	2,394,653	(159,860)	2,234,793
	<u>2,578,385</u>	<u>(155,920)</u>	<u>2,422,465</u>
Restricted funds			
Future Development Fund	62,214	-	62,214
	<u>62,214</u>	<u>-</u>	<u>62,214</u>
TOTAL FUNDS	<u><u>2,640,599</u></u>	<u><u>(155,920)</u></u>	<u><u>2,484,679</u></u>

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	406,689	(402,749)	3,940
Designated	-	(159,860)	(159,860)
	<u>406,689</u>	<u>(562,609)</u>	<u>(155,920)</u>
TOTAL FUNDS	<u>406,689</u>	<u>(562,609)</u>	<u>(155,920)</u>

The fixed assets have been designated as the Trust has granted the Hertsmere Jewish Primary School unrestricted use of the property and assets for as long as the School is in operation in accordance with the Trust's objectives.

The future development fund was raised in anticipation of the school being further developed and therefore could be used to cover such items as physical building costs, legal and professional costs associated with planning for future development or fundraising specifically for future development.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

Hertsmere Jewish Primary School Trust

Detailed Statement of Financial Activities
for the Year Ended 31 August 2024

	31.8.24 £	31.8.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	151,265	183,083
Gift aid	30,659	35,285
	<u>181,924</u>	<u>218,368</u>
Investment income		
Deposit account interest	4,572	1,825
	<u>4,572</u>	<u>1,825</u>
Total incoming resources	<u>186,496</u>	<u>220,193</u>
EXPENDITURE		
Charitable activities		
Freehold property	79,731	79,731
Fixtures and fittings	177	221
Grants to institutions	185,000	212,000
	<u>264,908</u>	<u>291,952</u>
Support costs		
Finance		
Bank charges	154	118
Payment collection fees	745	1,576
	<u>899</u>	<u>1,694</u>
Other		
Sundries	18	18
Governance costs		
Accountancy fees	1,560	1,560
	<u>1,560</u>	<u>1,560</u>
Total resources expended	<u>267,385</u>	<u>295,224</u>
Net expenditure	<u>(80,889)</u>	<u>(75,031)</u>

This page does not form part of the statutory financial statements

HERTSMERE JEWISH PRIMARY SCHOOL TRUST

England & Wales - Charity number 1061613

Accounts

REGISTERED COMPANY NUMBER: 03323105 (England and Wales)
REGISTERED CHARITY NUMBER: 1061613

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2023

for

Hertsmere Jewish Primary School Trust

Two Rivers Accountancy
38 Eton Wick Road
Eton Wick
Windsor
Berkshire
SL4 6JL

Hertsmere Jewish Primary School Trust

Contents of the Financial Statements for the Year Ended 31 August 2023

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 13

Report of the Trustees
for the Year Ended 31 August 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

References to "the Charity" in the report and financial statements relate to Hertsmere Primary School Trust.

References to "the School" refer to Hertsmere Jewish Primary School (the voluntary aided state primary school).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are as follows:

- (i) The advancement of religious and secular education in regard to the School and its pupils;
- (ii) To advance the Jewish religion, to relieve poverty or for any charitable purpose beneficial to the community by the provision of facilities or otherwise as the Board shall from time to time determine.

Significant activities

The principal activity of the Charity is that of the advancement of religious and secular education in regard to the School and its pupils. During the year further enhancements and improvements were made to the school and the Charity continued to provide the school with grants to enable the school to continue to provide excellent teaching and facilities.

Public benefit

The principal activities of the charity during the year continued to be to advance education. The trustees are aware of the Charity Commission guidance on public benefit reporting as set out in Section 17 Charities Act 2011. The trustees believe that the charity achieves a public benefit by providing educational services as detailed elsewhere in this report.

Grantmaking

The Charity makes a contribution to the costs of religious and secular education expended by the School including associated overheads and educational resources.

FINANCIAL REVIEW

Reserves policy

The current level of free reserves, being the unrestricted funds not committed or invested in tangible fixed assets, is £183,732 (2021: £193,422). Having regard to the future development of the School, the Directors have set a target level of free reserves of £375,000 which equates to approximately 12 months of resources expended. This will enable the Charity to continue its current activities and allow it to respond quickly in the event of an emergency. They intend to continue their fundraising efforts with a view to achieving the target level so that the Charity will be well placed to respond to the needs of the School. The reserves policy is reviewed annually.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Report of the Trustees
for the Year Ended 31 August 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03323105 (England and Wales)

Registered Charity number
1061613

Registered office

Watling Street
Radlett
Hertfordshire
WD7 7LQ

Trustees

J A Bohm
P J Denby
D P Summerfield

The Board of Directors of the Charity is a self appointed body. The Directors of the Charity also act as Custodian Trustees for the Charity.

Following an inadequate Ofsted inspection in January 2019 the School was brokered to a sponsor academy by the Department for Education. On 1 October 2019, they transferred from Hertfordshire Local Authority control to become part of the Jewish Community Academy Trust, a Multi Academy Trust. The day to day running of the School, including those activities which are funded by the Charity, are delegated to the Head Teacher. Its activities are monitored by a Board of Trustees.

Independent Examiner

Two Rivers Accountancy
38 Eton Wick Road
Eton Wick
Windsor
Berkshire
SL4 6JL

Approved by order of the board of trustees on 12 March 2024 and signed on its behalf by:



J A Bohm - Trustee

Independent Examiner's Report to the Trustees of
Hertsmere Jewish Primary School Trust

Independent examiner's report to the trustees of Hertsmere Jewish Primary School Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Delia Allott
The Association of Chartered Certified Accountants

Two Rivers Accountancy
38 Eton Wick Road
Eton Wick
Windsor
Berkshire
SL4 6JL

Date: 12/03/2024.....

Hertsmere Jewish Primary School Trust

Statement of Financial Activities for the Year Ended 31 August 2023

	Notes	Unrestricted funds £	Restricted funds £	31.8.23 Total funds £	31.8.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		218,368	-	218,368	292,300
Investment income	2	1,825	-	1,825	139
Total		<u>220,193</u>	<u>-</u>	<u>220,193</u>	<u>292,439</u>
EXPENDITURE ON					
Charitable activities					
Advancement of education		291,952	-	291,952	411,516
Other		3,272	-	3,272	5,285
Total		<u>295,224</u>	<u>-</u>	<u>295,224</u>	<u>416,801</u>
NET INCOME/(EXPENDITURE)		(75,031)	-	(75,031)	(124,362)
RECONCILIATION OF FUNDS					
Total funds brought forward		2,578,385	62,214	2,640,599	2,764,961
TOTAL FUNDS CARRIED FORWARD		<u>2,503,354</u>	<u>62,214</u>	<u>2,565,568</u>	<u>2,640,599</u>

The notes form part of these financial statements

Balance Sheet
31 August 2023

	Notes	Unrestricted funds £	Restricted funds £	31.8.23 Total funds £	31.8.22 Total funds £
FIXED ASSETS					
Tangible assets	6	2,314,701	-	2,314,701	2,394,653
CURRENT ASSETS					
Debtors	7	17,066	-	17,066	5,386
Cash at bank		173,148	62,214	235,362	242,119
		<u>190,214</u>	<u>62,214</u>	<u>252,428</u>	<u>247,505</u>
CREDITORS					
Amounts falling due within one year	8	(1,561)	-	(1,561)	(1,559)
		<u>188,653</u>	<u>62,214</u>	<u>250,867</u>	<u>245,946</u>
NET CURRENT ASSETS					
		<u>188,653</u>	<u>62,214</u>	<u>250,867</u>	<u>245,946</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>2,503,354</u>	<u>62,214</u>	<u>2,565,568</u>	<u>2,640,599</u>
NET ASSETS					
		<u>2,503,354</u>	<u>62,214</u>	<u>2,565,568</u>	<u>2,640,599</u>
FUNDS					
Unrestricted funds	9			2,503,354	2,578,385
Restricted funds				62,214	62,214
				<u>2,565,568</u>	<u>2,640,599</u>
TOTAL FUNDS					
				<u>2,565,568</u>	<u>2,640,599</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Hertsmere Jewish Primary School Trust (Registered number: 03323105)

Balance Sheet - continued
31 August 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~12 March 2024~~ and were signed on its behalf by:



J A Bohm - Trustee

Notes to the Financial Statements
for the Year Ended 31 August 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Grants made by the Charity to the School to support the costs the School incurs in respect of religious and secular education are regarded as costs in furtherance of the Charity's objects.

Grants payable in both the current and preceding period relate to payments to fund costs incurred by the School in connection with religious and secular education, the majority of which related to staff costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- | | |
|-----------------------|-----------------------------------|
| Freehold property | - in accordance with the property |
| Fixtures and fittings | - 20% on reducing balance |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. INVESTMENT INCOME

	31.8.23	31.8.22
	£	£
Deposit account interest	1,825	139
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.23	31.8.22
	£	£
Depreciation - owned assets	79,952	80,008
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	292,300	-	292,300
Investment income	139	-	139
Total	<u>292,439</u>	<u>-</u>	<u>292,439</u>
EXPENDITURE ON			
Charitable activities			
Advancement of education	376,852	34,664	411,516
Other	5,285	-	5,285
Total	<u>382,137</u>	<u>34,664</u>	<u>416,801</u>

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(89,698)	(34,664)	(124,362)
RECONCILIATION OF FUNDS			
Total funds brought forward	2,668,083	96,878	2,764,961
TOTAL FUNDS CARRIED FORWARD	<u>2,578,385</u>	<u>62,214</u>	<u>2,640,599</u>

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 September 2022 and 31 August 2023	3,986,536	122,714	4,109,250
DEPRECIATION			
At 1 September 2022	1,592,991	121,606	1,714,597
Charge for year	79,731	221	79,952
At 31 August 2023	<u>1,672,722</u>	<u>121,827</u>	<u>1,794,549</u>
NET BOOK VALUE			
At 31 August 2023	<u>2,313,814</u>	<u>887</u>	<u>2,314,701</u>
At 31 August 2022	<u>2,393,545</u>	<u>1,108</u>	<u>2,394,653</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23 £	31.8.22 £
Other debtors	<u>17,066</u>	<u>5,386</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Accrued expenses	1,561	1,559
	<u> </u>	<u> </u>

9. MOVEMENT IN FUNDS

	At 1.9.22	Net movement in funds	At 31.8.23
	£	£	£
Unrestricted funds			
General fund	183,732	4,921	188,653
Designated	2,394,653	(79,952)	2,314,701
	<u>2,578,385</u>	<u>(75,031)</u>	<u>2,503,354</u>
Restricted funds			
Future Development Fund	62,214	-	62,214
	<u>62,214</u>	<u>-</u>	<u>62,214</u>
TOTAL FUNDS	<u>2,640,599</u>	<u>(75,031)</u>	<u>2,565,568</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	220,193	(215,272)	4,921
Designated	-	(79,952)	(79,952)
	<u>220,193</u>	<u>(295,224)</u>	<u>(75,031)</u>
TOTAL FUNDS	<u>220,193</u>	<u>(295,224)</u>	<u>(75,031)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	193,422	(9,690)	183,732
Designated	2,474,661	(80,008)	2,394,653
	<u>2,668,083</u>	<u>(89,698)</u>	<u>2,578,385</u>
Restricted funds			
Devolved Formula Capital Fund			
	34,664	(34,664)	-
Future Development Fund	62,214	-	62,214
	<u>96,878</u>	<u>(34,664)</u>	<u>62,214</u>
TOTAL FUNDS	<u>2,764,961</u>	<u>(124,362)</u>	<u>2,640,599</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	292,439	(302,129)	(9,690)
Designated	-	(80,008)	(80,008)
	<u>292,439</u>	<u>(382,137)</u>	<u>(89,698)</u>
Restricted funds			
Devolved Formula Capital Fund			
	-	(34,664)	(34,664)
	<u>292,439</u>	<u>(416,801)</u>	<u>(124,362)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2023

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	193,422	(4,769)	188,653
Designated	2,474,661	(159,960)	2,314,701
	<u>2,668,083</u>	<u>(164,729)</u>	<u>2,503,354</u>
Restricted funds			
Devolved Formula Capital Fund			
	34,664	(34,664)	-
Future Development Fund	62,214	-	62,214
	<u>96,878</u>	<u>(34,664)</u>	<u>62,214</u>
TOTAL FUNDS	<u><u>2,764,961</u></u>	<u><u>(199,393)</u></u>	<u><u>2,565,568</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	512,632	(517,401)	(4,769)
Designated	-	(159,960)	(159,960)
	<u>512,632</u>	<u>(677,361)</u>	<u>(164,729)</u>
Restricted funds			
Devolved Formula Capital Fund			
	-	(34,664)	(34,664)
	<u>-</u>	<u>(34,664)</u>	<u>(34,664)</u>
TOTAL FUNDS	<u><u>512,632</u></u>	<u><u>(712,025)</u></u>	<u><u>(199,393)</u></u>

The fixed assets have been designated as the Trust has granted the Hertsmere Jewish Primary School unrestricted use of the property and assets for as long as the School is in operation in accordance with the Trust's objectives.

The future development fund was raised in anticipation of the school being further developed and therefore could be used to cover such items as physical building costs, legal and professional costs associated with planning for future development or fundraising specifically for future development.

9. MOVEMENT IN FUNDS - continued

The devolved formula capital fund consists of funds received from the Department for children, schools and families to be used by the School for capital purposes i.e. for the building or for equipment. This fund was spent during the year.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

HERTSMERE JEWISH PRIMARY SCHOOL TRUST

England & Wales - Charity number 1061613

Accounts

REGISTERED COMPANY NUMBER: 03323105 (England and Wales)
REGISTERED CHARITY NUMBER: 1061613

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2022
for
Hertsmere Jewish Primary School Trust

Two Rivers Accountancy
38 Eton Wick Road
Eton Wick
Windsor
Berkshire
SL4 6JL

Contents of the Financial Statements
for the Year Ended 31 August 2022

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3 to 4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 13

Report of the Trustees
for the Year Ended 31 August 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

References to "the Charity" in the report and financial statements relate to Hertsmere Primary School Trust.

References to "the School" refer to Hertsmere Jewish Primary School (the voluntary aided state primary school).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are as follows:

- (i) The advancement of religious and secular education in regard to the School and its pupils;
- (ii) To advance the Jewish religion, to relieve poverty or for any charitable purpose beneficial to the community by the provision of facilities or otherwise as the Board shall from time to time determine.

Significant activities

The principal activity of the Charity is that of the advancement of religious and secular education in regard to the School and its pupils. During the year further enhancements and improvements were made to the school and the Charity continued to provide the school with grants to enable the school to continue to provide excellent teaching and facilities.

Public benefit

The principal activities of the charity during the year continued to be to advance education. The trustees are aware of the Charity Commission guidance on public benefit reporting as set out in Section 17 Charities Act 2011. The trustees believe that the charity achieves a public benefit by providing educational services as detailed elsewhere in this report.

Grantmaking

The Charity makes a contribution to the costs of religious and secular education expended by the School including associated overheads and educational resources.

FINANCIAL REVIEW

Reserves policy

The current level of free reserves, being the unrestricted funds not committed or invested in tangible fixed assets, is £183,732 (2021: £193,422). Having regard to the future development of the School, the Directors have set a target level of free reserves of £375,000 which equates to approximately 12 months of resources expended. This will enable the Charity to continue its current activities and allow it to respond quickly in the event of an emergency. They intend to continue their fundraising efforts with a view to achieving the target level so that the Charity will be well placed to respond to the needs of the School. The reserves policy is reviewed annually.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Report of the Trustees
for the Year Ended 31 August 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03323105 (England and Wales)

Registered Charity number
1061613

Registered office
Watling Street
Radlett
Hertfordshire
WD7 7LQ

Trustees
J A Bohm
P J Denby
D P Summerfield

The Board of Directors of the Charity is a self appointed body. The Directors of the Charity also act as Custodian Trustees for the Charity.

Following an inadequate Ofsted inspection in January 2019 the School was brokered to a sponsor academy by the Department for Education. On 1 October 2019, they transferred from Hertfordshire Local Authority control to become part of the Jewish Community Academy Trust, a Multi Academy Trust. The day to day running of the School, including those activities which are funded by the Charity, are delegated to the Head Teacher. Its activities are monitored by a Board of Trustees.

Independent Examiner
Two Rivers Accountancy
38 Eton Wick Road
Eton Wick
Windsor
Berkshire
SL4 6JL

Approved by order of the board of trustees on 31 May 2023 and signed on its behalf by:



J A Bohm - Trustee

Independent Examiner's Report to the Trustees of
Hertsmere Jewish Primary School Trust

**Independent examiner's report to the trustees of Hertsmere Jewish Primary School Trust
(‘the Company’)**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent Examiner's Report to the Trustees of
Hertsmere Jewish Primary School Trust

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Delia Allott
The Association of Chartered Certified Accountants

Two Rivers Accountancy
38 Eton Wick Road
Eton Wick
Windsor
Berkshire
SL4 6JL

31 May 2023

Hertsmere Jewish Primary School Trust

Statement of Financial Activities
for the Year Ended 31 August 2022

	Notes	Unrestricted funds £	Restricted funds £	Year Ended 31.8.22 Total funds £	Period 1.4.20 to 31.8.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		292,300	-	292,300	334,815
Investment income	2	139	-	139	124
Total		<u>292,439</u>	<u>-</u>	<u>292,439</u>	<u>334,939</u>
EXPENDITURE ON					
Charitable activities					
Advancement of education		376,852	34,664	411,516	460,639
Other		5,285	-	5,285	-
Total		<u>382,137</u>	<u>34,664</u>	<u>416,801</u>	<u>460,639</u>
NET INCOME/(EXPENDITURE)		(89,698)	(34,664)	(124,362)	(125,700)
RECONCILIATION OF FUNDS					
Total funds brought forward		2,668,083	96,878	2,764,961	2,890,661
TOTAL FUNDS CARRIED FORWARD		<u><u>2,578,385</u></u>	<u><u>62,214</u></u>	<u><u>2,640,599</u></u>	<u><u>2,764,961</u></u>

Balance Sheet
31 August 2022

	Notes	Unrestricted funds £	Restricted funds £	31.8.22 Total funds £	31.8.21 Total funds £
FIXED ASSETS					
Tangible assets	6	2,394,653	-	2,394,653	2,474,661
CURRENT ASSETS					
Debtors	7	5,386	-	5,386	19,369
Cash at bank		179,905	62,214	242,119	272,491
		<u>185,291</u>	<u>62,214</u>	<u>247,505</u>	<u>291,860</u>
CREDITORS					
Amounts falling due within one year	8	(1,559)	-	(1,559)	(1,560)
		<u>183,732</u>	<u>62,214</u>	<u>245,946</u>	<u>290,300</u>
NET CURRENT ASSETS					
		<u>183,732</u>	<u>62,214</u>	<u>245,946</u>	<u>290,300</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>2,578,385</u>	<u>62,214</u>	<u>2,640,599</u>	<u>2,764,961</u>
NET ASSETS					
		<u>2,578,385</u>	<u>62,214</u>	<u>2,640,599</u>	<u>2,764,961</u>
FUNDS					
	9				
Unrestricted funds				2,578,385	2,668,083
Restricted funds				62,214	96,878
				<u>2,640,599</u>	<u>2,764,961</u>
TOTAL FUNDS					
				<u>2,640,599</u>	<u>2,764,961</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued

31 August 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 May 2023 and were signed on its behalf by:

A handwritten signature in black ink that reads "J. Bohm". The signature is written in a cursive style with a long, sweeping underline.

J A Bohm - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Grants made by the Charity to the School to support the costs the School incurs in respect of religious and secular education are regarded as costs in furtherance of the Charity's objects.

Grants payable in both the current and preceding period relate to payments to fund costs incurred by the School in connection with religious and secular education, the majority of which related to staff costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Fixtures and fittings	- 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. INVESTMENT INCOME

	Year Ended 31.8.22 £	Period 1.4.20 to 31.8.21 £
Deposit account interest	139	124
	<u>139</u>	<u>124</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.8.22 £	Period 1.4.20 to 31.8.21 £
Depreciation - owned assets	80,008	113,300
	<u>80,008</u>	<u>113,300</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the period ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the period ended 31 August 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	334,815	-	334,815
Investment income	124	-	124
Total	<u>334,939</u>	<u>-</u>	<u>334,939</u>
EXPENDITURE ON			
Charitable activities			
Advancement of education	460,639	-	460,639

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(125,700)	-	(125,700)
RECONCILIATION OF FUNDS			
Total funds brought forward	2,793,783	96,878	2,890,661
TOTAL FUNDS CARRIED FORWARD	<u>2,668,083</u>	<u>96,878</u>	<u>2,764,961</u>

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 September 2021 and 31 August 2022	3,986,536	122,714	4,109,250
DEPRECIATION			
At 1 September 2021	1,513,260	121,329	1,634,589
Charge for year	79,731	277	80,008
At 31 August 2022	<u>1,592,991</u>	<u>121,606</u>	<u>1,714,597</u>
NET BOOK VALUE			
At 31 August 2022	<u>2,393,545</u>	<u>1,108</u>	<u>2,394,653</u>
At 31 August 2021	<u>2,473,276</u>	<u>1,385</u>	<u>2,474,661</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Other debtors	<u>5,386</u>	<u>19,369</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Accrued expenses	1,559	1,560
	<u> </u>	<u> </u>

9. MOVEMENT IN FUNDS

	At 1.9.21	Net movement in funds	At
	£	£	31.8.22
			£
Unrestricted funds			
General fund	193,422	(9,690)	183,732
Designated	2,474,661	(80,008)	2,394,653
	<u>2,668,083</u>	<u>(89,698)</u>	<u>2,578,385</u>
Restricted funds			
Devolved Formula Capital Fund			
	34,664	(34,664)	-
Future Development Fund	62,214	-	62,214
	<u>96,878</u>	<u>(34,664)</u>	<u>62,214</u>
TOTAL FUNDS	<u>2,764,961</u>	<u>(124,362)</u>	<u>2,640,599</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	292,439	(302,129)	(9,690)
Designated	-	(80,008)	(80,008)
	<u>292,439</u>	<u>(382,137)</u>	<u>(89,698)</u>
Restricted funds			
Devolved Formula Capital Fund			
	-	(34,664)	(34,664)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>292,439</u>	<u>(416,801)</u>	<u>(124,362)</u>

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	205,822	(12,400)	193,422
Designated	2,587,961	(113,300)	2,474,661
	<u>2,793,783</u>	<u>(125,700)</u>	<u>2,668,083</u>
Restricted funds			
Devolved Formula Capital Fund			
	34,664	-	34,664
Future Development Fund	62,214	-	62,214
	<u>96,878</u>	<u>-</u>	<u>96,878</u>
TOTAL FUNDS	<u>2,890,661</u>	<u>(125,700)</u>	<u>2,764,961</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	334,939	(347,339)	(12,400)
Designated	-	(113,300)	(113,300)
	<u>334,939</u>	<u>(460,639)</u>	<u>(125,700)</u>
TOTAL FUNDS	<u>334,939</u>	<u>(460,639)</u>	<u>(125,700)</u>

The fixed assets have been designated as the Trust has granted the Hertsmere Jewish Primary School unrestricted use of the property and assets for as long as the School is in operation in accordance with the Trust's objectives.

The future development fund was raised in anticipation of the school being further developed and therefore could be used to cover such items as physical building costs, legal and professional costs associated with planning for future development or fundraising specifically for future development.

The devolved formula capital fund consists of funds received from the Department for children, schools and families to be used by the School for capital purposes i.e. for the building or for equipment. This fund was spent during the year.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

HERTSMERE JEWISH PRIMARY SCHOOL TRUST

England & Wales - Charity number 1061613

Accounts

REGISTERED COMPANY NUMBER: 03323105 (England and Wales)
REGISTERED CHARITY NUMBER: 1061613

Report of the Trustees and
Unaudited Financial Statements for the Period 1 April 2020 to 31 August 2021
for
Hertsmere Jewish Primary School Trust

Two Rivers Accountancy
38 Eton Wick Road
Eton Wick
Windsor
Berkshire
SL4 6JL

Hertsmere Jewish Primary School Trust

Contents of the Financial Statements
for the Period 1 April 2020 to 31 August 2021

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 12

Report of the Trustees
for the Period 1 April 2020 to 31 August 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 April 2020 to 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

References to "the Charity" in the report and financial statements relate to Hertsmere Primary School Trust.

References to "the School" refer to Hertsmere Jewish Primary School (the voluntary aided state primary school).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are as follows:

- (i) The advancement of religious and secular education in regard to the School and its pupils;
- (ii) To advance the Jewish religion, to relieve poverty or for any charitable purpose beneficial to the community by the provision of facilities or otherwise as the Board shall from time to time determine.

Significant activities

The principal activity of the Charity is that of the advancement of religious and secular education in regard to the School and its pupils. During the year further enhancements and improvements were made to the school and the Charity continued to provide the school with grants to enable the school to continue to provide excellent teaching and facilities.

Public benefit

The principal activities of the charity during the year continued to be to advance education. The trustees are aware of the Charity Commission guidance on public benefit reporting as set out in Section 17 Charities Act 2011. The trustees believe that the charity achieves a public benefit by providing educational services as detailed elsewhere in this report.

Grantmaking

The Charity makes a contribution to the costs of religious and secular education expended by the School including associated overheads and educational resources.

FINANCIAL REVIEW

Reserves policy

The current level of free reserves, being the unrestricted funds not committed or invested in tangible fixed assets, is £193,422 (2020: £205,822). Having regard to the future development of the School, the Directors have set a target level of free reserves of £375,000 which equates to approximately 12 months of resources expended. This will enable the Charity to continue its current activities and allow it to respond quickly in the event of an emergency. They intend to continue their fundraising efforts with a view to achieving the target level so that the Charity will be well placed to respond to the needs of the School. The reserves policy is reviewed annually.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Hertsmere Jewish Primary School Trust

Report of the Trustees
for the Period 1 April 2020 to 31 August 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
3323105 (England and Wales)

Registered Charity number
1061613

Registered office
Watling Street
Radlett
Hertfordshire
WD7 7LQ


Trustees
J A Bohm
P J Denby
D P Summerfield

The Board of Directors of the Charity is a self appointed body. The Directors of the Charity also act as Custodian Trustees for the Charity.

Following an inadequate Ofsted inspection in January 2019 the School was brokered to a sponsor academy by the Department for Education. On 1 October 2019, they transferred from Hertfordshire Local Authority control to become part of the Jewish Community Academy Trust, a Multi Academy Trust. The day to day running of the School, including those activities which are funded by the Charity, are delegated to the Head Teacher. Its activities are monitored by a Board of Trustees.

Independent Examiner
Two Rivers Accountancy
38 Eton Wick Road
Eton Wick
Windsor
Berkshire
SL4 6JL

Approved by order of the board of trustees on ...31 May 2022... and signed on its behalf by:


.....
J A Bohm - Trustee

Independent Examiner's Report to the Trustees of
Hertsmere Jewish Primary School Trust

**Independent examiner's report to the trustees of Hertsmere Jewish Primary School Trust
(the Company)**

I report to the charity trustees on my examination of the accounts of the Company for the period 1 April 2020 to 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Delia Allott
FCCA
Two Rivers Accountancy
38 Eton Wick Road
Eton Wick
Windsor
Berkshire
SL4 6JL

Date: 31/5/22

Hertsmere Jewish Primary School Trust

Statement of Financial Activities
for the Period 1 April 2020 to 31 August 2021

	Notes	Unrestricted funds £	Restricted funds £	Period 1.4.20 to 31.8.21 Total funds £	Year Ended 31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		334,815	-	334,815	282,490
Investment income	2	124	-	124	392
Total		334,939	-	334,939	282,882
 EXPENDITURE ON					
Charitable activities					
Advancement of education		460,639	-	460,639	406,751
NET INCOME/(EXPENDITURE)		(125,700)	-	(125,700)	(123,869)
 RECONCILIATION OF FUNDS					
Total funds brought forward		2,793,783	96,878	2,890,661	3,014,530
TOTAL FUNDS CARRIED FORWARD		2,668,083	96,878	2,764,961	2,890,661

The notes form part of these financial statements

Balance Sheet
31 August 2021

	Notes	Unrestricted funds £	Restricted funds £	31.8.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	6	2,474,661	-	2,474,661	2,587,961
CURRENT ASSETS					
Debtors	7	19,369	-	19,369	33,094
Cash at bank		175,613	96,878	272,491	273,206
		<u>194,982</u>	<u>96,878</u>	<u>291,860</u>	<u>306,300</u>
CREDITORS					
Amounts falling due within one year	8	(1,560)	-	(1,560)	(3,600)
		<u>193,422</u>	<u>96,878</u>	<u>290,300</u>	<u>302,700</u>
NET CURRENT ASSETS					
		<u>193,422</u>	<u>96,878</u>	<u>290,300</u>	<u>302,700</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>2,668,083</u>	<u>96,878</u>	<u>2,764,961</u>	<u>2,890,661</u>
NET ASSETS					
		<u>2,668,083</u>	<u>96,878</u>	<u>2,764,961</u>	<u>2,890,661</u>
FUNDS					
	9			2,668,083	2,793,783
Unrestricted funds				96,878	96,878
Restricted funds					
TOTAL FUNDS					
				<u>2,764,961</u>	<u>2,890,661</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Hertsmere Jewish Primary School Trust

Balance Sheet - continued

31 August 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 May 2022 and were signed on its behalf by:

Justin Bohm

J A Bohm - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Grants made by the Charity to the School to support the costs the School incurs in respect of religious and secular education are regarded as costs in furtherance of the Charity's objects.

Grants payable in both the current and preceding period relate to payments to fund costs incurred by the School in connection with religious and secular education, the majority of which related to staff costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Fixtures and fittings	- 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Notes to the Financial Statements - continued
for the Period 1 April 2020 to 31 August 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. INVESTMENT INCOME

	Period 1.4.20 to 31.8.21 £	Year Ended 31.3.20 £
Deposit account interest	124	392

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Period 1.4.20 to 31.8.21 £	Year Ended 31.3.20 £
Auditors' remuneration	-	3,600
Depreciation - owned assets	113,300	80,214

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 August 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 August 2021 nor for the year ended 31 March 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	272,812	9,678	282,490
Investment income	392	-	392
Total	<u>273,204</u>	<u>9,678</u>	<u>282,882</u>
EXPENDITURE ON			
Charitable activities			
Advancement of education	406,751	-	406,751
NET INCOME/(EXPENDITURE)	<u>(133,547)</u>	<u>9,678</u>	<u>(123,869)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>2,927,330</u>	<u>87,200</u>	<u>3,014,530</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>2,793,783</u></u>	<u><u>96,878</u></u>	<u><u>2,890,661</u></u>

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2020 and 31 August 2021	<u>3,986,536</u>	<u>122,714</u>	<u>4,109,250</u>
DEPRECIATION			
At 1 April 2020	1,400,508	120,781	1,521,289
Charge for year	112,752	548	113,300
At 31 August 2021	<u>1,513,260</u>	<u>121,329</u>	<u>1,634,589</u>
NET BOOK VALUE			
At 31 August 2021	<u>2,473,276</u>	<u>1,385</u>	<u>2,474,661</u>
At 31 March 2020	<u><u>2,586,028</u></u>	<u><u>1,933</u></u>	<u><u>2,587,961</u></u>

Notes to the Financial Statements - continued
for the Period 1 April 2020 to 31 August 2021

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21	31.3.20
	£	£
Other debtors	19,369	33,094
	<u> </u>	<u> </u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21	31.3.20
	£	£
Accrued expenses	1,560	3,600
	<u> </u>	<u> </u>

9. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	205,822	(12,400)	193,422
Designated	2,587,961	(113,300)	2,474,661
	<u> </u>	<u> </u>	<u> </u>
	2,793,783	(125,700)	2,668,083
Restricted funds			
Devolved Formula Capital Fund			
	34,664	-	34,664
Future Development Fund	62,214	-	62,214
	<u> </u>	<u> </u>	<u> </u>
	96,878	-	96,878
TOTAL FUNDS	<u> </u>	<u> </u>	<u> </u>
	2,890,661	(125,700)	2,764,961
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	334,939	(347,339)	(12,400)
Designated	-	(113,300)	(113,300)
	<u> </u>	<u> </u>	<u> </u>
	334,939	(460,639)	(125,700)
TOTAL FUNDS	<u> </u>	<u> </u>	<u> </u>
	334,939	(460,639)	(125,700)
	<u> </u>	<u> </u>	<u> </u>

9. **MOVEMENT IN FUNDS - continued**

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	259,155	(53,333)	205,822
Designated	2,668,175	(80,214)	2,587,961
	<u>2,927,330</u>	<u>(133,547)</u>	<u>2,793,783</u>
Restricted funds			
Devolved Formula Capital Fund			
	24,986	9,678	34,664
Future Development Fund	62,214	-	62,214
	<u>87,200</u>	<u>9,678</u>	<u>96,878</u>
TOTAL FUNDS	<u><u>3,014,530</u></u>	<u><u>(123,869)</u></u>	<u><u>2,890,661</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	273,204	(326,537)	(53,333)
Designated	-	(80,214)	(80,214)
	<u>273,204</u>	<u>(406,751)</u>	<u>(133,547)</u>
Restricted funds			
Devolved Formula Capital Fund			
	9,678	-	9,678
TOTAL FUNDS	<u><u>282,882</u></u>	<u><u>(406,751)</u></u>	<u><u>(123,869)</u></u>

The fixed assets have been designated as the Trust has granted the Hertsmere Jewish Primary School unrestricted use of the property and assets for as long as the School is in operation in accordance with the Trust's objectives.

The future development fund was raised in anticipation of the school being further developed and therefore could be used to cover such items as physical building costs, legal and professional costs associated with planning for future development or fundraising specifically for future development.

9. MOVEMENT IN FUNDS - continued

The devolved formula capital fund consists of funds received from the Department for children, schools and families to be used by the School for capital purposes i.e. for the building or for equipment.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 August 2021.

HERTSMERE JEWISH PRIMARY SCHOOL TRUST

England & Wales - Charity number 1061613

Accounts

Company Registration No. 3323105 (England and Wales)

HERTSMERE JEWISH PRIMARY SCHOOL TRUST

(A Company Limited By Guarantee)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

HERTSMERE JEWISH PRIMARY SCHOOL TRUST

(A Company Limited By Guarantee)

LEGAL AND ADMINISTRATIVE INFORMATION

Company number	3323105 (England and Wales)
Registered Charity number	1061613
Governing document	Memorandum and Articles of Association
Directors and Custodian Trustees	J A Bohm P Denby D P Summerfield
Registered Office	Watling Street Radlett Hertfordshire WD7 7LQ
Independent auditors	Goldwins Limited Chartered Accountants 75 Maygrove Road West Hampstead London NW6 2EG
Bankers	Lloyds Bank Plc 296-302 High Holborn London WC1V 7JH Barclays Bank Plc Leicester LE87 2BB CAF Bank Limited Kings Hill West Malling Kent ME19 4TA

HERTSMERE JEWISH PRIMARY SCHOOL TRUST

(A Company Limited By Guarantee)

CONTENTS

	Page
Directors' Report	1 - 2
Independent Auditor's Report	3 - 5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 - 14

HERTSMERE JEWISH PRIMARY SCHOOL TRUST

(A Company Limited By Guarantee)

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2020

The Directors present their annual report and financial statements for the year ended 31 March 2020.

References to “the Charity” in the report and financial statements relate to Hertsmere Primary School Trust. References to “the School” refer to Hertsmere Jewish Primary School (the voluntary aided state primary school).

Objects of the Charity

The objects of the Charity are as follows:

- (i) The advancement of religious and secular education in regard to the School and its pupils;
- (ii) To advance the Jewish religion, to relieve poverty or for any charitable purpose beneficial to the community by the provision of facilities or otherwise as the Board shall from time to time determine.

Directors and organisations

The Directors of the Charity are its directors for the purpose of company law. The Directors, all of whom served throughout the year, are:-

J A Bohm
P Denby
D P Summerfield

The Board of Directors of the Charity is a self appointed body. The Directors of the Charity also act as Custodian Trustees for the Charity.

Following an inadequate Ofsted inspection in January 2019 the School was brokered to a sponsor academy by the Department for Education. On 1 October 2019, they transferred from Hertfordshire Local Authority control to become part of the Jewish Community Academy Trust, a Multi Academy Trust. The day to day running of the School, including those activities which are funded by the Charity, are delegated to the Head Teacher. Its activities are monitored by a Board of Trustees.

Review and results

The principal activity of the Charity is that of the advancement of religious and secular education in regard to the School and its pupils. During the year further enhancements and improvements were made to the school and the Charity continued to provide the school with grants to enable the school to continue to provide excellent teaching and facilities. The net movement in funds in the year was a deficit of £123,869 (2019: deficit of £69,070).

Public Benefit

The principal activities of the charity during the year continued to be to advance education. The trustees are aware of the Charity Commission guidance on public benefit reporting as set out in Section 17 Charities Act 2011. The trustees believe that the charity achieves a public benefit by providing educational services as detailed elsewhere in this report.

HERTSMERE JEWISH PRIMARY SCHOOL TRUST

(A Company Limited By Guarantee)

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2020

Grant making policy

The Charity makes a contribution to the costs of religious and nursery education expended by the School including associated overheads and educational resources.

Reserves policy

The current level of free reserves, being the unrestricted funds not committed or invested in tangible fixed assets, is £205,822 (2019: £259,155). Having regard to the future development of the School, the Directors have set a target level of free reserves of £375,000 which equates to approximately 12 months of resources expended. This will enable the Charity to continue its current activities and allow it to respond quickly in the event of an emergency. They intend to continue their fundraising efforts with a view to achieving the target level so that the Charity will be well placed to respond to the needs of the School. The reserves policy is reviewed annually.

Risk management

The Directors have identified the major risks affecting the Charity and are taking necessary steps to monitor and control these risks to mitigate any impact they may have on the Charity in the future. The risks are reviewed on an ongoing basis.

Directors' statement of responsibilities

Company law requires the Directors to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Company and of the surplus or deficit of the Company for that period.

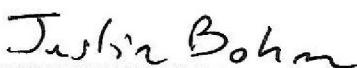
In preparing those Financial Statements the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Financial Statements;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies.

By order of the Board



Justin Bohm
Trustee

3 February 2021

HERTSMERE JEWISH PRIMARY SCHOOL TRUST

(A Company Limited By Guarantee)

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF HERTSMERE JEWISH PRIMARY SCHOOL TRUST

Opinion

We have audited the financial statements of Hertsmer Jewish Primary School Trust (the 'Charity') for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice). In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2020 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

HERTSMERE JEWISH PRIMARY SCHOOL TRUST

(A Company Limited By Guarantee)

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF HERTSMERE JEWISH PRIMARY SCHOOL TRUST

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

HERTSMERE JEWISH PRIMARY SCHOOL TRUST

(A Company Limited By Guarantee)

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF HERTSMERE JEWISH PRIMARY SCHOOL TRUST

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Anthony Epton

Anthony Epton (Senior Statutory Auditor)

for and on behalf of

Goldwins Limited

Statutory Auditor

Chartered Accountants

75 Maygrove Road

West Hampstead

London NW6 2EG

3 February 2021

HERTSMERE JEWISH PRIMARY SCHOOL TRUST

(A Company Limited By Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Income from					
Charitable activities	3	272,812	9,678	282,490	418,105
Investment income	4	392	-	392	273
Total Income		273,204	9,678	282,882	418,378
Expenditure on					
Charitable Activities:					
Advancement of education		406,751	-	406,751	487,448
Total Expenditure	5	406,751	-	406,751	487,448
Net income / (expenditure) for the year		(133,547)	9,678	(123,869)	(69,070)
Transfer between funds		-	-	-	-
Net movement in funds	6	(133,547)	9,678	(123,869)	(69,070)
Fund Balances Brought Forward		2,927,330	87,200	3,014,530	3,083,600
Fund balances carried forward		2,793,783	96,878	2,890,661	3,014,530

- All transactions are derived from continuing activities.
- All recognised gains and losses are included in the Statement of Financial Activities.

HERTSMERE JEWISH PRIMARY SCHOOL TRUST

(A Company Limited By Guarantee)


BALANCE SHEET

AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	8	2,587,961	2,668,175
Current assets			
Debtors	9	33,093	23,097
Cash at bank		273,207	326,858
		<u>306,300</u>	<u>349,955</u>
Creditors: amounts falling due within one year	10	(3,600)	(3,600)
Net current assets		<u>302,700</u>	<u>346,355</u>
Total assets less current liabilities		<u><u>2,890,661</u></u>	<u><u>3,014,530</u></u>
Funds			
Unrestricted funds:			
General	11	205,822	259,155
Designated	11	2,587,961	2,668,175
Restricted funds	11	96,878	87,200
Total Funds	12	<u><u>2,890,661</u></u>	<u><u>3,014,530</u></u>

These Financial Statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Board of Directors on **3 February** 2021



Justin Bohm
Trustee

Company Registration No. 3323105

HERTSMERE JEWISH PRIMARY SCHOOL TRUST

(A Company Limited By Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

1. Accounting Policies

a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - effective 1 January 2015) - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

d) Expenditure

Expenditure is recognised in the period in which it is incurred.

All expenses are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration on each activity, comprising salary and overhead costs of the central function, is apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

Grants made by the Charity to the School to support the costs the School incurs in respect of religious and nursery education are regarded as costs in furtherance of the Charity's objects.

Grants payable in both the current and preceding period relate to payments to fund costs incurred by the School in connection with religious and nursery education, the majority of which related to staff costs.

e) Cash flow statement

The trustees have taken advantage of the exemption from including a cash flow statement in the financial statements on the grounds that the charity is small.

HERTSMERE JEWISH PRIMARY SCHOOL TRUST
(A Company Limited By Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

Accounting Policies (continued)

f) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets at rates calculated to written off the cost less estimated value of each asset its expected useful life, as follows:

Land and building	2% Straight line
Computer equipment	20% reducing balance

g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

h) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

i) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

HERTSMERE JEWISH PRIMARY SCHOOL TRUST

(A Company Limited By Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

2 Detailed comparatives for the statement of financial activities

	Unrestricted Funds	Restricted Funds	Total 2019
	£	£	£
Income from			
Charitable activities	328,973	89,132	418,105
Investment income	273	-	273
Total Income	<u>329,246</u>	<u>89,132</u>	<u>418,378</u>
Expenditure on			
Charitable Activities:			
Advancement of education	398,984	88,464	487,448
Total Expenditure	<u>398,984</u>	<u>88,464</u>	<u>487,448</u>
Net income / (expenditure) for the year	(69,738)	668	(69,070)
Transfer between funds	-	-	-
Net movement in funds	<u>(69,738)</u>	<u>668</u>	<u>(69,070)</u>
Fund Balances Brought Forward	2,997,068	86,532	3,083,600
Fund balances carried forward	<u>2,927,330</u>	<u>87,200</u>	<u>3,014,530</u>

3 Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
Grants received	-	9,678	9,678	89,132
Parent contributions	228,451	-	228,451	279,825
Gift aid	44,361	-	44,361	49,148
	<u>272,812</u>	<u>9,678</u>	<u>282,490</u>	<u>418,105</u>

HERTSMERE JEWISH PRIMARY SCHOOL TRUST

(A Company Limited By Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

4	Investment income	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019	
		£	£	£	£	
	Interest receivable	<u>392</u>	<u>-</u>	<u>392</u>	<u>273</u>	
5	Total expenditure	Grants Payable	Depreciation	Other Costs	Total 2020	Total 2019
		£	£	£	£	£
	Charitable activities					
	Advancement of education	322,850	80,214	3,687	406,751	487,448
		<u>322,850</u>	<u>80,214</u>	<u>3,687</u>	<u>406,751</u>	<u>487,448</u>

Educational grants are made to the Hertsmere Jewish Primary School.

Of the total expenditure, £406,751 was unrestricted (2019: £398,984) and none was restricted (2019: £88,464).

6	Net movement in funds	2020	2019
		£	£
	Net income / (expenditure) are stated after charging:		
	Depreciation	80,214	80,334
	Auditor's remuneration	<u>3,600</u>	<u>3,600</u>

7 Taxation

The charity is provisionally exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

HERTSMERE JEWISH PRIMARY SCHOOL TRUST
(A Company Limited By Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

8 Tangible fixed assets	Freehold land and property	Equipment	Total
	£	£	£
Cost			
At 1 April 2019	3,986,536	122,714	4,109,250
Additions	-	-	-
At 31 March 2020	<u>3,986,536</u>	<u>122,714</u>	<u>4,109,250</u>
Depreciation			
At 1 April 2019	1,320,777	120,298	1,441,075
Charge for year	79,731	483	80,214
At 31 March 2020	<u>1,400,508</u>	<u>120,781</u>	<u>1,521,289</u>
Net book value			
At 31 March 2020	<u>2,586,028</u>	<u>1,933</u>	<u>2,587,961</u>
At 31 March 2019	<u>2,665,759</u>	<u>2,416</u>	<u>2,668,175</u>

The assets are used for charitable purposes.

9 Debtors	2020	2019
	£	£
Other debtors	<u>33,093</u>	<u>23,097</u>

10 Creditors: amounts falling due within one year	2020	2019
	£	£
Accruals	<u>3,600</u>	<u>3,600</u>
	<u>3,600</u>	<u>3,600</u>

HERTSMERE JEWISH PRIMARY SCHOOL TRUST

(A Company Limited By Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

11 Movements in funds for the year ended 31 March 2020

	Designated fund – fixed asset fund £	General reserve £	Total unrestricted funds £	Restricted fund - devolved formula capital fund £	Restricted fund - future development fund £	Total funds £
As at 1 April 2019	2,668,175	259,155	2,927,330	24,986	62,214	3,014,530
Income	-	273,204	273,204	9,678	-	282,882
Expenditure	(80,214)	(326,537)	(406,751)	-	-	(406,751)
As at 31 March 2020	<u>2,587,961</u>	<u>205,822</u>	<u>2,793,783</u>	<u>34,664</u>	<u>62,214</u>	<u>2,890,661</u>

Movements in funds for the year ended 31 March 2019

	Designated fund – fixed asset fund £	General reserve £	Total unrestricted funds £	Restricted fund - devolved formula capital fund £	Restricted fund - future development fund £	Total funds £
As at 1 April 2018	2,748,509	248,559	2,997,068	24,318	62,214	3,083,600
Income	-	329,246	329,246	89,132	-	418,378
Expenditure	(80,334)	(318,650)	(398,984)	(88,464)	-	(487,448)
As at 31 March 2019	<u>2,668,175</u>	<u>259,155</u>	<u>2,927,330</u>	<u>24,986</u>	<u>62,214</u>	<u>3,014,530</u>

The fixed assets have been designated as the Trust has granted the Hertsmere Jewish Primary School unrestricted use of the property and assets for as long as the School is in operation in accordance with the Trust's objectives.

The future development fund was raised in anticipation of the school being further developed and therefore could be used to cover such items as physical building costs, legal and professional costs associated with planning for future development or fundraising specifically for future development.

The devolved formula capital fund consists of funds received from the Department for children, schools and families to be used by the School for capital purposes i.e. for the building or for equipment.

HERTSMERE JEWISH PRIMARY SCHOOL TRUST

(A Company Limited By Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

12 Analysis of net assets between funds as at 31 March 2020

	Unrestricted		Restricted	Total
	Designated	General	funds	funds
	Fund	funds		
	£	£	£	£
Fund balances at 31 March 2020 are represented by:				
Fixed assets	2,587,961	-	-	2,587,961
Current assets	-	209,422	96,878	306,300
Current liabilities	-	(3,600)	-	(3,600)
	<u>2,587,961</u>	<u>205,822</u>	<u>96,878</u>	<u>2,890,661</u>

	Unrestricted		Restricted	Total
	Designated	General	funds	funds
	Fund	funds		
	£	£	£	£
Fund balances at 31 March 2019 are represented by:				
Fixed assets	2,668,175	-	-	2,668,175
Current assets	-	262,755	87,200	349,955
Current liabilities	-	(3,600)	-	(3,600)
	<u>2,668,175</u>	<u>259,155</u>	<u>87,200</u>	<u>3,014,530</u>

13 Liability of members

The charitable company is limited by guarantee and has no share capital. In the event of the Charity being wound up, the liability of each member in the event of the guarantee is limited to £1 per member as stated in the Memorandum and Articles of Association.

14 Post balance sheet events

The World Health Organization declared the outbreak of the coronavirus a pandemic in March 2020. As we progress through 2020, more information is becoming known about the scale and impact of the coronavirus. The pandemic might have a significant financial effect on the charity and its operations and lead to reductions in future donations.