

**Charity Registration No. 1061550**

**Company Registration No. 3331662 (England and Wales)**

**ANGLO ASIAN CULTURAL CENTRE  
REPORT AND UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 March 2023**

# ANGLO ASIAN CULTURAL CENTRE

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

**F Huang**  
M Hayashi

**Secretary**

Mrs F Chen

**Charity number**

1061550

**Company number**

3331662

**Principal address**

91 Barton Street  
Gloucester  
GL1 4HR

**Registered office**

91 Barton Street  
Gloucester  
GL1 4HR

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# ANGLO ASIAN CULTURAL CENTRE

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**ANGLO ASIAN CULTURAL CENTRE**  
**REPORT**  
**FOR THE YEAR ENDED 31 March 2023**

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The Trustees present their report and accounts for the year ended 31 March 2023

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

**Structure, governance and management**

The charity is a company limited by guarantee (Company Number 3331662). The centre is also a Charity, registration number 1061550.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

F Huang

M Hayashi

The members of the Centre's Board serve as unpaid Trustees/Directors

**Governing Document**

The Anglo-Asian Cultural Centre was incorporated on the 11th March 1997 as a company limited by guarantee (Company Number 3331662). The Centre is also a Charity, registration number 1061550. Members are invited to join by the Board, each of whom agree to contribute £1 in the event of the charity winding up.

**Appointment of Trustees**

The Centre is managed by a committee of Trustees of the Charity who are also Directors of the company and are elected by the members at the Annual General Meeting. As set out in the Articles of Association the Chairman is elected by the Board.

All members are contacted prior to each AGM to advise Trustees retiring and to invite new nominations. The Board has due regard to the requirement for specialist skills when considering co-opting additional trustees.

**Trustee training**

Trustees are encouraged to attend appropriate external training events where this will facilitate the understanding of their role.

**Objectives and activities**

- 1) To advance education through the teaching of the history and meaning of oriental ethics and philosophy.
- 2) To Advance education through teaching of the English and Chinese languages.
- 3) To provide recreational facilities in the interests of social welfare for those persons who are in need of such facilities by reason of their youth, age, infirmity, disablement, poverty or social economic circumstances, in particular through the provision of classes in Chinese vegetarianism, cookery, flower arranging, Tai Chi and calligraphy.

There has been no change in the objectives since the last annual report.

The strategies employed to achieve Charity's objectives are:

- to offer opportunities for a broad range of people to attend workshops.
- to provide facilities for people to learn about Chinese history and oriental philosophy.

# ANGLO ASIAN CULTURAL CENTRE

## FOR THE YEAR ENDED 31 March 2023

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### Achievements and performance

During the year the Charity has increased its program of activities, including Tai Chi gigong, yoga, philosophy and calligraphy in order to pursue its objectives as set out above. A new well-being healthy workshop called Original Point Therapy was introduced. In October 2022 the adjoining building was let out to Zenv Garden Café Ltd, a vegetarian/ vegan oriental cuisine establishment to compliment the provision of activities undertaken by the charity

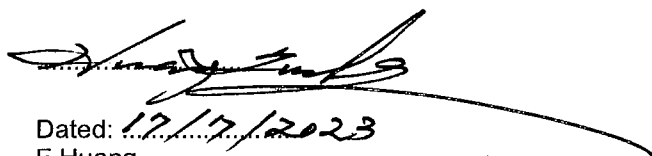
### Financial review

The results for the year as set out on page 5 show a loss of £6,4674, (2022 profit: £14,628) on general funds. Income this year was £28,607 (2022: £40,208), of which £0, (2022: £10,687) was Gloucestershire County Council rates relief and Covid support. During the year control was kept over expenditure with total expenditure of £35,074 (2022: £25,508), £5,040 of which related to repairs to the heating system

### Reserves policy

The trustees regularly monitor the Charity's reserves to ensure that an adequate level is maintained to meet its stated charitable objectives. Reserves are needed to develop and maintain the Charity's objectives and activities. Reserves are also held to cover any potential shortfall in income to maintain the charity's activities whilst the charity sources other income opportunities and reviews costs. In light of the current rate of inflation the trustees consider the reserves policy of £25,000 to be insufficient and are reviewing the policy. Currently the available reserves at 31 March 2023 are £39,309.

On behalf of the board of Trustees



Dated: 17/7/2023  
F Huang  
Chairman

# ANGLO ASIAN CULTURAL CENTRE

## STATEMENT OF RESPONSIBILITIES

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The Trustees, who are also the directors of Anglo Asian Cultural Centre for the purpose of company law, are responsible for preparing the Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS 102;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# ANGLO ASIAN CULTURAL CENTRE

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF ANGLO ASIAN CULTURAL CENTRE

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We have examined the financial statements of The Anglo-Asian Cultural Centre for the year ended 31 March 2023 on pages 5 to 11. These financial statements have been prepared in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008), under the historical cost convention and accounting policies set out therein.

#### Respective responsibilities of Trustees and examiner

Respective responsibilities of Trustees (Directors) and examiner

As described on page 1, the Charity's Trustees (who also act as Directors for the purpose of Company Law) are responsible for the preparation of the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The Trustees are satisfied that the company is entitled to exemption under section 476 of the Companies Act 2006 and section 144(2) of the Charities Act 2011.

Our responsibility is to examine the financial statements in accordance with relevant legal and regulatory requirements.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

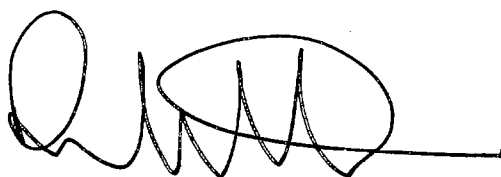
#### Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

TaxAssist Accountants  
152 Bristol Road  
Gloucester  
GL1 5SR



Dated: 17/07/2023

# ANGLO ASIAN CULTURAL CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 March 2023

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total 2023 £	Total 2022 £
<b>Incoming resources from generated funds</b>							
Donations and							
Legacies	2	20,082				20,082	25,728
Investment income	3	8,525				8,525	3,793
Other	4	-				-	10,687
<b>Total incoming resources</b>		<b>28,607</b>				<b>28,607</b>	<b>40,208</b>
<b>Resources expended</b>							
Governance costs	5	35,074	-	-	-	35,074	25,508
<b>Total resources expended</b>		<b>35,074</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>35,074</b>	<b>25,508</b>
<b>Net income for the year/ Net movement in funds</b>		<b>(6,467)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(5,767)</b>	<b>14,6289</b>
Fund balances at 1 April 2022		45,076	874,360	208,109	7,062	1,134,607	1,119,979
<b>Fund balances at 31 March 2023</b>		<b>38,609</b>	<b>874,360</b>	<b>208,109</b>	<b>7,062</b>	<b>1,128,840</b>	<b>1,134,607</b>



# ANGLO ASIAN CULTURAL CENTRE

## BALANCE SHEET

AS AT 31 March 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	7		1,626,934		1,627,405
<b>Current assets/(liabilities)</b>					
<b>Debtors</b>	8	20,914		31,445	
<b>Creditors: amounts falling due within one year</b>	9	(126,189)		(127,760)	
<b>Net current liabilities</b>			(105,275)		(96,316)
<b>Total assets less current liabilities</b>			1,521,659		1,531,090
<b>Creditors: amounts falling due after more than one year</b>	10		(90,450)		(90,450)
<b>Deferred income</b>	11		(303,069)		(306,033)
<b>Net assets</b>			1,128,140		1,134,607
<b>Capital funds</b>					
Endowment funds	12		7,062		7,062
<b>Income funds</b>					
Restricted funds:	13				
Other restricted funds		208,109		208,109	
			208,109		208,109
Unrestricted funds:					
Designated funds	14		874,360		874,360
Other charitable funds			38,609		45,076
			1,128,140		1,134,607

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.


# ANGLO ASIAN CULTURAL CENTRE

## BALANCE SHEET (CONTINUED)

AS AT 31 March 2023

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The accounts were approved by the Board on 17/7/2023

  
F Huang

Company Registration No. 3331662

# ANGLO ASIAN CULTURAL CENTRE

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 March 2023

### 1 Accounting policies

#### 1.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

#### 1.2 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land is not depreciated

Freehold buildings

0% not depreciated

Fixtures, fittings & equipment

25% reducing balance

### 2 Donations and legacies

	2023 £	2022 £
Donations and gifts	20,082	25,728

### 3 Investment income

	2023 £	2022 £
Rental income	8,525	3,793

### 4 Other

	2023 £	2022 £
Small Business Grant	-	10,687

### 5 Total resources expended

	Depreciation £	Other costs £	Total 2023 £	Total 2022 £
Governance costs	471	34,603	35,074	25,580

Governance costs includes payments for accountancy fees of £1,603 (2022: £1,777)

# ANGLO ASIAN CULTURAL CENTRE

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 March 2023

### 6 Employees

There were no employees during the year.

### 7 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
<b>Cost</b>			
At 1 April 2022	1,626,934	12,063	1,638,997
Additions	-	-	-
<b>At 31 March 2023</b>	<b>1,626,934</b>	<b>12,063</b>	<b>1,638,997</b>
<b>Depreciation</b>			
At 1 April 2022	-	11,592	11,592
Charge for the year	-	471	471
<b>At 31 March 2023</b>	<b>-</b>	<b>12,063</b>	<b>12,063</b>
<b>Net book value</b>			
<b>At 31 March 2023</b>	<b>1,626,934</b>	<b>-</b>	<b>1,626,934</b>
At 31 March 2022	1,626,934	471	1,627,405

### 8 Debtor : amounts falling due within one year

	2023 £	2022 £
Cash at Bank	18,040	31,455
Other Debtors	2,874	-
	<b>20,914</b>	<b>31,455</b>

### 9 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	123,020	123,020
Accruals	3,169	4,740
	<b>126,189</b>	<b>127,760</b>

# ANGLO ASIAN CULTURAL CENTRE

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 March 2023

<b>10 Creditors: amounts falling due after more than one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade Creditors	90,450	90,450
<b>11 Deferred income</b>	<b>2022</b>	<b>2022</b>
Deferred income represents payments on account for a lease premium for a period of 125 years for a lease granted in 2002, which is being released to income over the life of the lease	<b>£</b>	<b>£</b>
Total deferred income at 1 April 2022	306,033	308,997
Amounts released to income from previous periods	2,964	2,964
<b>Total deferred income at 31 March 2023</b>	<b>303,069</b>	<b>306,033</b>

## 12 Endowment funds

	Movement in Funds		
	Balance at 1 April 2022	Incoming Resources	Balance at 31 March 2023
	£	£	£
Permanent endowments			
Endowment Fund 1	7,062	-	7,062

## 13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in Funds		
	Balance at 1 April 2022	Incoming Resources	Balance at 31 March 2023
	£	£	£
Restricted Fund 1	200,000		200,000
Restricted Fund 2	8,109	-	8,109
	<u>208,109</u>		<u>208,109</u>

# ANGLO ASIAN CULTURAL CENTRE

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 March 2023

### 14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		
Balance at 1 April 2022	Incoming Resources	Resources Expenses	Balance at 31 March 2023
£	£	£	£
874,360	-	-	874,360

### 15 Analysis of net assets between funds

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£	£
Fund balances at 31 March 2023 are represented by:					
Tangible fixed assets	537,403	874,360	208,109	7,062	1,626,934
Current assets	21,614	-	-	-	21,614
Creditors: amounts falling due within one year	(126,189)	-	-	-	(126,189)
Creditors: amounts falling due after more than one year	(90,450)	-	-	-	(90,450)
	<u>39,309</u>	<u>874,360</u>	<u>208,109</u>	<u>7,062</u>	<u>1,128,840</u>

### 16 Related parties

Included within creditors 31 March 2023, is an amount of £303,069 (2022: £306,033) received from the tenant of the property in relation to the lease premium for 125 years. The tenant is the Missions for Tao Confucianism (UK) who is considered to be related by virtue of Trustees in common.