

**Charity Registration No. 1061550**

**Company Registration No. 3331662 (England and Wales)**

**ANGLO ASIAN CULTURAL CENTRE  
REPORT AND UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021**



# ANGLO ASIAN CULTURAL CENTRE

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	M Hayashi F Huang
<b>Secretary</b>	Mrs F Chen
<b>Charity number</b>	1061550
<b>Company number</b>	3331662
<b>Principal address</b>	91 Barton Street Gloucester GL1 4HR
<b>Registered office</b>	91 Barton Street Gloucester GL1 4HR

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# ANGLO ASIAN CULTURAL CENTRE

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## **REPORT**

### **FOR THE YEAR ENDED 31 MARCH 2021**

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The Trustees present their report and accounts for the year ended 31 March 2021

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

#### **Structure, governance and management**

The charity is a company limited by guarantee (Company Number 3331662). The centre is also a Charity, registration number 1061550.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

M Hayashi

F Huang

The members of the Centre's Board serve as unpaid Trustees/Directors

#### **Governing Document**

The Anglo-Asian Cultural Centre was incorporated on the 11th March 1997 as a company limited by guarantee (Company Number 3331662). The Centre is also a Charity, registration number 1061550. Members are invited to join by the Board, each of whom agree to contribute £1 in the event of the charity winding up.

#### **Appointment of Trustees**

The Centre is managed by a committee of Trustees of the Charity who are also Directors of the company and are elected by the members at the Annual General Meeting. As set out in the Articles of Association the Chairman is elected by the Board.

All members are contacted prior to each AGM to advise Trustees retiring and to invite new nominations. The Board has due regard to the requirement for specialist skills when considering co-opting additional trustees.

#### **Trustee training**

Trustees are encouraged to attend appropriate external training events where this will facilitate the understanding of their role.

#### **Objectives and activities**

- 1) To advance education through the teaching of the history and meaning of Confucian Philosophy.
- 2) To Advance education through teaching of the English and Chinese languages.
- 3) To provide recreational facilities in the interests of social welfare for those persons who are in need of such facilities by reason of their youth, age, infirmity, disablement, poverty or social economic circumstances, in particular through the provision of classes in Chinese vegetarianism, cookery, flower arranging, Tai Chi and calligraphy.

There has been no change in the objectives since the last annual report.

The strategies employed to achieve Charity's objectives are:

- to offer opportunities for a broad range of people to attend workshops.
- to provide facilities for people to learn about Chinese history and Chinese language.





# ANGLO ASIAN CULTURAL CENTRE REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2021**

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## **Achievements and performance**

The restrictions of the Covid lockdown during 2020 and 2021 required the centre to close. This led to the cancellation of the regular Tai Chi Chen & yoga classes, together with the other planned workshops.

For those who had used and benefited from the charity resources, the volunteers adapted the provision by creating an outreach support program by visiting those that needed help in a Covid secure manner. It provided whatever assistance was required, ranging from shopping, providing food to someone or taking to someone who was feeling anxious or depressed.

As the centre was closed during this time, the charity took the opportunity to fully redecorate and refurbish the interior in readiness for when the centre could reopen.

Once the restrictions were lifted in 2021, the centre recommenced the Yoga and Tai Chi **qigong** classes and workshops, including philosophy and calligraphy

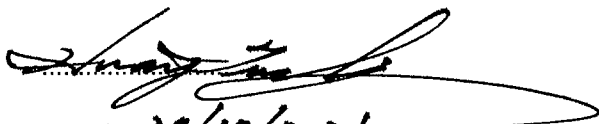
## **Financial review**

The results for the year as set out on page 5 show a small surplus of £14,579, (2020: £342) on general funds. Income this year was £33,638 (2020: £20,135), of which £21,670 was Gloucestershire County Council rates relief and Covid support.. During the year control was kept over expenditure with total expenditure of £19,059 (2020: £19,793).

## **Reserves policy**

The trustees regularly monitor the Charity's reserves to ensure that an adequate level is maintained to meet its stated charitable objectives. Reserves are needed to develop and maintain the Charity's objectives and activities. Reserves are also held to cover any potential shortfall in income to maintain the charity's activities whilst the charity sources other income opportunities and reviews costs. The trustees therefore consider that the ideal level of reserves would be £25,000, which should cover 12 months activity. Currently the available reserves at 31 March 2021 are £30,445.

On behalf of the board of Trustees



Dated: 20/10/2021

F Huang

Chairman

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# ANGLO ASIAN CULTURAL CENTRE

## STATEMENT OF RESPONSIBILITIES

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The Trustees, who are also the directors of Anglo Asian Cultural Centre for the purpose of company law, are responsible for preparing the Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS 102;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



# ANGLO ASIAN CULTURAL CENTRE

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF ANGLO ASIAN CULTURAL CENTRE

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We have examined the financial statements of The Anglo-Asian Cultural Centre for the year ended 31 March 2021 on pages 5 to 11. These financial statements have been prepared in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008), under the historical cost convention and accounting policies set out therein.

#### **Respective responsibilities of Trustees and examiner**

Respective responsibilities of Trustees (Directors) and examiner

As described on page 1, the Charity's Trustees (who also act as Directors for the purpose of Company Law) are responsible for the preparation of the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The Trustees are satisfied that the company is entitled to exemption under section 476 of the Companies Act 2006 and section 144(2) of the Charities Act 2011.

Our responsibility is to examine the financial statements in accordance with relevant legal and regulatory requirements.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**


My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

TaxAssist Accountants  
152 Bristol Road  
Gloucester  
GL1 5SR

Dated: .....

  
20/10/2021



# ANGLO ASIAN CULTURAL CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total 2021 £	Total 2020 £
<b>Incoming resources from generated funds</b>							
Donations and							
Legacies	2	2,800	-	-	-	2,800	14,000
Investment income	3	9,168	-	-	-	9,168	,6,135
Other	4	21,670	-	-	-	21,670	-
<b>Total incoming resources</b>		<b>33,638</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>33,638</b>	<b>20,135</b>
<b>Resources expended</b>							
Governance costs	5	19,059	-	-	-	19,059	19,793
<b>Total resources expended</b>		<b>19,059</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>19,059</b>	<b>19,793</b>
<b>Net income for the year/ Net movement in funds</b>		<b>14,579</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,579</b>	<b>342</b>
Fund balances at 1 April 2020		15,869	874,360	208,109	7,062	1,105,400	1,105,058
<b>Fund balances at 31 March 2021</b>		<b>30,448</b>	<b>874,360</b>	<b>208,109</b>	<b>7,062</b>	<b>1,119,979</b>	<b>1,105,400</b>





# ANGLO ASIAN CULTURAL CENTRE

## BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	7		1,627,881		1,629,295
<b>Current assets</b>					
Cash at bank and in hand		19,068		4,541	
<b>Creditors: amounts falling due within one year</b>	8	(127,523)		(126,025)	
<b>Net current liabilities</b>			(108,455)		(121,484)
<b>Total assets less current liabilities</b>			1,519,426		1,507,811
<b>Creditors: amounts falling due after more than one year</b>	9		(90,450)		(90,450)
<b>Deferred income</b>	10		(308,997)		(311,961)
<b>Net assets</b>			1,119,979		1,105,400
<b>Capital funds</b>					
Endowment funds	11		7,062		7,062
<b>Income funds</b>					
Restricted funds:	12				
Other restricted funds		208,109		208,109	
			208,109		208,109
Unrestricted funds:					
Designated funds	13		874,360		874,360
Other charitable funds			30,448		15,869
			1,119,979		1,105,400

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.



# ANGLO ASIAN CULTURAL CENTRE

## BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2021

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The accounts were approved by the Board on 20/10/2021

  
A handwritten signature in black ink, appearing to be 'H. J. ...', is written over a dotted line. Below the signature is a small, rectangular, dark stamp or seal.

Company Registration No. 3331662

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# ANGLO ASIAN CULTURAL CENTRE

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

### 1 Accounting policies

#### 1.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

#### 1.2 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land is not depreciated

Freehold buildings

0% not depreciated

Fixtures, fittings & equipment

25% reducing balance

### 2 Donations and legacies

	2021 £	2020 £
Donations and gifts	2,800	14,000

### 3 Investment income

	2021 £	2020 £
Rental income	2,964	6,135

### 4 Other

	2021 £	2020 £
Small Business Grant	21,670	Nil

### 5 Total resources expended

	Depreciation £	Other costs £	Total 2021 £	Total 2020 £
Governance costs	1,414	17,645	19,059	19,793

Governance costs includes payments for accountancy fees of £1,498 (2020: £1,440)

### 6 Employees

There were no employees during the year.



# ANGLO ASIAN CULTURAL CENTRE

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 7 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
<b>Cost</b>			
At 1 April 2020	1,626,934	12,063	1,638,997
Additions	-	-	-
<b>At 31 March 2021</b>	<b>1,626,934</b>	<b>12,063</b>	<b>1,638,997</b>
<b>Depreciation</b>			
At 1 April 2020	-	9,702	9,702
Charge for the year	-	1,414	1,414
<b>At 31 March 2021</b>	<b>-</b>	<b>11,116</b>	<b>11,116</b>
<b>Net book value</b>			
<b>At 31 March 2021</b>	<b>1,626,934</b>	<b>947</b>	<b>1,627,881</b>
At 31 March 2020	1,626,934	2,631	1,629,295

### 8 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	123,020	123,020
Accruals	4,503	3,005
	<b>127,523</b>	<b>126,025</b>

### 9 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Trade creditors	<b>90,450</b>	<b>90,450</b>

### 10 Deferred income

Deferred income represents payments on account for a lease premium for a period of 125 years for a lease granted in 2002, which is being released to income over the life of the lease

	2021 £	2020 £
Total deferred income at 1 April 2020	311,961	314,925
Amounts released to income from previous periods	2,964	2,964
<b>Total deferred income at 31 March 2021</b>	<b>308,997</b>	<b>311,961</b>





# ANGLO ASIAN CULTURAL CENTRE

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

#### 11 Endowment funds

	Balance at 1 April 2020	Movement in funds		Balance at 31 March 2021
	£	£	£	£
<b>Permanent endowments</b>				
Endowment Fund 1	7,062	-	-	7,062
	<u>7,062</u>	<u>-</u>	<u>-</u>	<u>7,062</u>

#### 12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020	Movement in funds	Balance at 31 March 2021
	£	£	£
Restricted Fund 1	200,000	-	200,000
Restricted Fund 2	8,109	-	8,109
	<u>208,109</u>	<u>-</u>	<u>208,109</u>

#### 13 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

Balance at 1 April 2020	Movement in funds		Balance at 31 March 2021
£	Incoming Resources £	Resources Expenses £	£
874,360	-	-	874,360



# ANGLO ASIAN CULTURAL CENTRE

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 14 Analysis of net assets between funds

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£	£
Fund balances at 31 March 2021 are represented by:					
Tangible fixed assets	538,350	874,360	208,109	7,062	1,627,881
Current assets	19,068	-	-	-	19,068
Creditors: amounts falling due within one year	(127,523)	-	-	-	(127,523)
Creditors: amounts falling due after more than one year	(90,450)	-	-	-	(90,450)
Accruals and deferred income	(308,997)	-	-	-	(308,997)
	<u>30,448</u>	<u>874,360</u>	<u>208,109</u>	<u>7,062</u>	<u>1,119,979</u>

### 15 Related parties

Included within creditors 31 March 2021 is an amount of £308,997 (2020: £311,961) received from the tenant of the property in relation to the lease premium for 125 years. The tenant is the Missions for Tao Confucianism (UK) who is considered to be related by virtue of Trustees in common.



**Anglo Asian Cultural Centre**  
**For the Year Ended 31 March 2021**  
**Breakdown of Governance Costs**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Resources Expended</b>		
Depreciation	<u>1,415</u>	<u>1,415</u>
<b>Other Costs</b>		
Rates - General	968	2,600
Rates - Water	2,153	936
Insurance	437	437
Light and heat – Electricity	4,579	4,496
Light and heat – Gas	2,453	4,113
Repairs and maintenance	1,841	608
Boiler replacement		
Postage and stationery	0	63
Photocopier Rental	1,244	1,616
Photocopier Copies	619	1,056
Telephone and fax	337	230
Motor expenses	205	628
Accountancy fee	1,498	1,440
Licences	157	155
Shipping charges	<u>1,153</u>	<u>0</u>
<b>Total Other Costs</b>	<u>17,644</u>	<u>18,378</u>
<b>Total Resources Expended</b>	<u>19,059</u>	<u>19,793</u>

