

ANGLO ASIAN CULTURAL CENTRE

England & Wales · Charity number 1061550

Details

Other names AACC

Status Registered

Legal form Charitable company

Company number [03331662](#)

Registered 1997-03-25

Register [View on the Charity Commission register](#)

Contact

Address The Anglo Asian Culture Centre
91 Barton Street
Gloucester
GL1 4HR

Phone 01452-300323

Email angloasiancentre@aol.com

Activities

Objects: 1) TO ADVANCE EDUCATION THROUGH THE TEACHING OF THE HISTORY AND MEANING OF CONFUCIAN PHILOSOPHY. 2) TO ADVANCE EDUCATION THROUGH THE TEACHING OF THE ENGLISH LANGUAGE AND CHINESE LANGUAGE. 3) TO PROVIDE RECREATIONAL FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR THOSE PERSONS WHO ARE IN NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY, DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES, IN PARTICULAR THROUGH THE PROVISION OF CLASSES IN CHINESE VEGETARIANISM, COOKERY, FLOWER ARRANGING, TAI CHI AND CALLIGRAPHY. 4) FOR SUCH CHARITABLE PURPOSES AS THE COMPANY MAY THINK FIT

Activities: to offer opportunities for a broad range of people to attend workshops.such as healthy cooking class, healthy exercises class.to provide facilities for people to learn about chinese history and chinese language.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£26,794	£38,598	-	-
2024-03-31	£47,193	£20,502	-	-
2023-03-31	£28,607	£35,074	-	-
2022-03-31	£40,208	£25,580	-	-
2021-03-31	£33,638	£19,059	-	-

Trustees

Name	Role	Appointed
FU-SHUING HUANG		
MUNEYOSHI HAYASHI		

ANGLO ASIAN CULTURAL CENTRE

England & Wales - Charity number 1061550

Accounts

Charity Registration No. 1061550

Company Registration No. 3331662 (England and Wales)

**ANGLO ASIAN CULTURAL CENTRE
REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 March 2025**

ANGLO ASIAN CULTURAL CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	F Huang M Hayashi
Secretary	Mrs F Chen
Charity number	1061550
Company number	3331662
Principal address	91 Barton Street Gloucester GL1 4HR
Registered office	91 Barton Street Gloucester GL1 4HR

ANGLO ASIAN CULTURAL CENTRE

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ANGLO ASIAN CULTURAL CENTRE
REPORT
FOR THE YEAR ENDED 31 March 2025

The Trustees present their report and accounts for the year ended 31 March 2025

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The charity is a company limited by guarantee (Company Number 3331662). The centre is also a Charity, registration number 1061550.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

F Huang
M Hayashi

The members of the Centre's Board serve as unpaid Trustees/Directors

Governing Document

The Anglo-Asian Cultural Centre was incorporated on the 11th March 1997 as a company limited by guarantee (Company Number 3331662). The Centre is also a Charity, registration number 1061550. Members are invited to join by the Board, each of whom agree to contribute £1 in the event of the charity winding up.

Appointment of Trustees

The Centre is managed by a committee of Trustees of the Charity who are also Directors of the company and are elected by the members at the Annual General Meeting. As set out in the Articles of Association the Chairman is elected by the Board.

All members are contacted prior to each AGM to advise Trustees retiring and to invite new nominations. The Board has due regard to the requirement for specialist skills when considering co-opting additional trustees.

Trustee training

Trustees are encouraged to attend appropriate external training events where this will facilitate the understanding of their role.

Objectives and activities

- 1) To advance education through the teaching of the history and meaning of oriental ethics and philosophy.
- 2) To Advance education through teaching of the English and Chinese languages.
- 3) To provide recreational facilities in the interests of social welfare for those persons who are in need of such facilities by reason of their youth, age, infirmity, disablement, poverty or social economic circumstances, in particular through the provision of classes in Chinese vegetarianism, cookery, flower arranging, Tai Chi and calligraphy.

There has been no change in the objectives since the last annual report.

The strategies employed to achieve Charity's objectives are:

- to offer opportunities for a broad range of people to attend workshops.
- to provide facilities for people to learn about Chinese history and oriental philosophy.

ANGLO ASIAN CULTURAL CENTRE

REPORT (CONTINUED)

FOR THE YEAR ENDED 31 March 2025

Achievements and performance

During the year the Charity has increased its program of activities, including Tai Chi gigong, yoga, philosophy and calligraphy in order to pursue its objectives as set out above. A new well-being healthy workshop called Original Point Therapy was introduced. The rental income has been continuously generated since the adjoining building was let out to Zenv Garden Café Ltd, a vegetarian/vegan oriental cuisine establishment to complement the provision of activities undertaken by the charity in October 2022.

Financial review

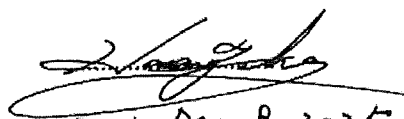
The results for the year as set out on page 5 show a loss of £11,804 (2024 profit: £26,691) on general funds. Income this year was £26,794 (2024: £47,193), while total expenditure increased to £38,598 (2024: £20,502). Energy costs for the year were £30,918 (2024: £14,568). During the year a new supplier was contracted to supply energy to the charity. Currently VAT at 20% is being charged on all invoices, despite the supplier being advised of the reduced VAT status of 5% being applicable to the charity. The charity are currently applying for the reduced VAT rate.

Site improvement of £2,173 of shade were incurred, with no major repair or maintenance requirements during the period.

Reserves policy

The trustees regularly monitor the Charity's reserves to ensure that an adequate level is maintained to meet its stated charitable objectives. Reserves are needed to develop and maintain the Charity's objectives and activities. Reserves are also held to cover any potential shortfall in income to maintain the charity's activities whilst the charity sources other income opportunities and reviews costs. In light of the current rate of inflation the trustees consider the reserves policy of £25,000 to be insufficient and are reviewing the policy. Currently the available reserves on 31 March 2025 are £53,496. The charity has been building up the reserves in order to repair roof and other major maintenance/repair works required to keep the building in good condition.

On behalf of the board of Trustees



Dated: ...Dec...2025
F Huang
Chairman

ANGLO ASIAN CULTURAL CENTRE

STATEMENT OF RESPONSIBILITIES

The Trustees, who are also the directors of Anglo Asian Cultural Centre for the purpose of company law, are responsible for preparing the Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS 102;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ANGLO ASIAN CULTURAL CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ANGLO ASIAN CULTURAL CENTRE

We have examined the financial statements of The Anglo-Asian Cultural Centre for the year ended 31 March 2025 on pages 5 to 11. These financial statements have been prepared in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008), under the historical cost convention and accounting policies set out therein.

Respective responsibilities of Trustees and examiner

Respective responsibilities of Trustees (Directors) and examiner

As described on page 1, the Charity's Trustees (who also act as Directors for the purpose of Company Law) are responsible for the preparation of the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The Trustees are satisfied that the company is entitled to exemption under section 476 of the Companies Act 2006 and section 144(2) of the Charities Act 2011.

Our responsibility is to examine the financial statements in accordance with relevant legal and regulatory requirements.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether matters have come to my attention.

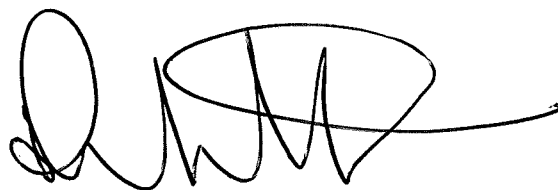
Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

TaxAssist Accountants
152 Bristol Road
Gloucester
GL1 5SR



Dated:

8th December 2025

ANGLO ASIAN CULTURAL CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 March 2025

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total 2025 £	Total 2024 £
Incoming resources from generated funds							
Donations and							
Legacies	2	14,194				14,194	33,428
Investment income	3	12,600				12,600	13,765
Total incoming resources		26,794				26,794	47,193
Resources expended							
Governance costs	4	38,598	-	-	-	38,598	20,502
Total resources expended		38,598	-	-	-	38,598	20,502
Net income for the year/ Net movement in funds		(11,804)	-	-	-	(11,804)	26,691
Fund balances at 1 April 2024		65,300	874,360	208,109	7,062	1,154,831	1,128,840
Fund balances at 31 March 2025		53,496	874,360	208,109	7,062	1,143,027	1,154,831

ANGLO ASIAN CULTURAL CENTRE

BALANCE SHEET

AS AT 31 March 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	6		1,628,899		1,627,437
Current assets (liabilities)					
Debtors	7	31,334		49,167	
Creditors: amounts falling due within one year	8	(129,615)		(131,218)	
Net current liabilities			(98,281)		(82,051)
Total assets less current liabilities			1,530,618		1,545,386
Creditors: amounts falling due after more than one year	9		(90,450)		(90,450)
Deferred income	10		(297,141)		(300,105)
Net assets			1,143,027		1,154,831
Capital funds					
Endowment funds	11		7,062		7,062
Income funds					
Restricted funds:	12				
Other restricted funds		208,109		208,109	
			208,109		208,109
Unrestricted funds:					
Designated funds	13		874,360		874,360
Other charitable funds			53,496		65,300
			1,143,027		1,154,831

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

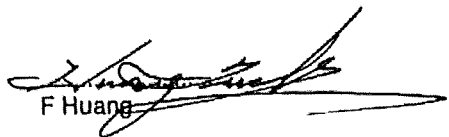
These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

ANGLO ASIAN CULTURAL CENTRE

BALANCE SHEET (CONTINUED)

AS AT 31 March 2025

The accounts were approved by the Board on *Dec...8...2025*


F Huang

Company Registration No. 3331662

ANGLO ASIAN CULTURAL CENTRE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 March 2025

1 Accounting policies

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land is not depreciated

Freehold buildings

0% not depreciated

Fixtures, fittings & equipment

25% reducing balance

2 Donations and legacies

	2025	2024
	£	£
Donations and gifts	14,194	33,428

3 Investment income

	2025	2024
	£	£
Rental income	12,600	13,765

4 Governance costs

Depreciation	Other	Total	Total
	costs	2025	2024
£	£	£	£
711	37,887	38,598	20,502

Governance costs includes payments for accountancy fees of £1,603 (2024: £1,603)

ANGLO ASIAN CULTURAL CENTRE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 March 2025

5 Employees

There were no employees during the year.

6 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 April 2024	1,626,934	12,734	1,639,668
Additions	-	2,173	2,173
At 31 March 2025	1,626,934	14,907	1,641,841
Depreciation			
At 1 April 2024	-	12,231	12,231
Charge for the year	-	711	711
At 31 March 2025	-	12,942	12,942
Net book value			
At 31 March 2025	1,626,934	1,965	1,628,899
At 31 March 2024	1,626,934	503	1,627,437

7 Debtor : amounts falling due within one year

	2025	2024
	£	£
Cash at Bank	29,334	48,517
Other Debtors	2,000	650
	33,334	49,167

8 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	123,020	123,020
Other creditors and accruals	6,595	8,198
	129,615	131,218

ANGLO ASIAN CULTURAL CENTRE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 March 2025

9 Creditors: amounts falling due after more than one year	2025	2024
	£	£
Trade Creditors	<u>90,450</u>	<u>90,450</u>

10 Deferred income

Deferred income represents payments on account for a lease premium for a period of 125 years for a lease granted in 2002, which is being released to income over the life of the lease.

	2025	2024
	£	£
Total deferred income at 1 April 2024	300,105	303,069
Amounts released to income from previous periods	2,964	2,964
Total deferred income at 31 March 2025	<u>297,141</u>	<u>300,105</u>

11 Endowment funds

	Movement in Funds			Balance at 31 March 2025
	Balance at 1 April 2024	Incoming Resources	Resources Expensed	
	£	£	£	£
Permanent endowments				
Endowment Fund 1	<u>7,062</u>	-	-	<u>7,062</u>

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in Funds			Balance at 31 March 2025
	Balance at 1 April 2024	Incoming Resources	Resources Expensed	
	£	£	£	£
Restricted Fund 1	200,000			200,000
Restricted Fund 2	<u>8,109</u>	-	-	<u>8,109</u>
	<u>208,109</u>			<u>208,109</u>

ANGLO ASIAN CULTURAL CENTRE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 March 2025

13 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

Balance at 1 April 2024	Movement in funds		Balance at 31 March 2025
	Incoming Resources	Resources Expenses	
£	£	£	£
874,360	-	-	874,360

14 Analysis of net assets between funds

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£	£
Fund balances at 31 March 2025 are represented by:					
Tangible fixed assets	242,227	874,360	208,109	7,062	1,331,758
Current assets	31,334	-	-	-	31,334
Creditors: amounts falling due within one year	(129,615)	-	-	-	(129,615)
Creditors: amounts falling due after more than one year	(90,450)	-	-	-	(90,450)
	<u>53,496</u>	<u>874,360</u>	<u>208,109</u>	<u>7,062</u>	<u>1,143,027</u>

15 Related parties

Included within creditors 31 March 2025 is an amount of £297,141 (2024: £300,105) received from the tenant of the property in relation to the lease premium for 125 years. The tenant is the Missions for Tao Confucianism (UK) who is considered to be related by virtue of Trustees in common.

ANGLO ASIAN CULTURAL CENTRE

England & Wales - Charity number 1061550

Accounts

Charity Registration No. 1061550

Company Registration No. 3331662 (England and Wales)

**ANGLO ASIAN CULTURAL CENTRE
REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 March 2024**

ANGLO ASIAN CULTURAL CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	F Huang M Hayashi
Secretary	Mrs F Chen
Charity number	1061550
Company number	3331662
Principal address	91 Barton Street Gloucester GL1 4HR
Registered office	91 Barton Street Gloucester GL1 4HR

ANGLO ASIAN CULTURAL CENTRE

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ANGLO ASIAN CULTURAL CENTRE

REPORT

FOR THE YEAR ENDED 31 March 2024

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Structure, governance and management

The charity is a company limited by guarantee (Company Number 3331662). The centre is also a Charity, registration number 1061550.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

F Huang

M Hayashi

The members of the Centre's Board serve as unpaid Trustees/Directors

Governing Document

The Anglo-Asian Cultural Centre was incorporated on the 11th March 1997 as a company limited by guarantee (Company Number 3331662). The Centre is also a Charity, registration number 1061550. Members are invited to join by the Board, each of whom agree to contribute £1 in the event of the charity winding up.

Appointment of Trustees

The Centre is managed by a committee of Trustees of the Charity who are also Directors of the company and are elected by the members at the Annual General Meeting. As set out in the Articles of Association the Chairman is elected by the Board.

All members are contacted prior to each AGM to advise Trustees retiring and to invite new nominations. The Board has due regard to the requirement for specialist skills when considering co-opting additional trustees.

Trustee training

Trustees are encouraged to attend appropriate external training events where this will facilitate the understanding of their role.

Objectives and activities

- 1) To advance education through the teaching of the history and meaning of oriental ethics and philosophy.
- 2) To Advance education through teaching of the English and Chinese languages.
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There has been no change in the objectives since the last annual report.

The strategies employed to achieve Charity's objectives are:

- to offer opportunities for a broad range of people to attend workshops.
- to provide facilities for people to learn about Chinese history and oriental philosophy.

ANGLO ASIAN CULTURAL CENTRE

REPORT (CONTINUED)

FOR THE YEAR ENDED 31 March 2024

Achievements and performance

During the year the Charity has increased its program of activities, including Tai Chi gigong, yoga, philosophy and calligraphy in order to pursue its objectives as set out above. A new well-being healthy workshop called Original Point Therapy was introduced. The rental income has been continuously generated since the adjoining building was let out to Zen Garden Café Ltd, a vegetarian/ vegan oriental cuisine establishment to compliment the provision of activities undertaken by the charity in October 2022.

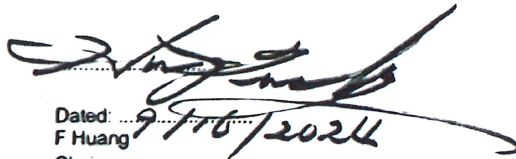
Financial review

The results for the year as set out on page 5 show a profit of £26,691, (2023 losses: £5,767) on general funds. Income this year was £47,193 (2023: £28,607). During the year total expenditure was £20,502 (2023: £35,074). During the year there was no major repair or maintenance requirements and the photocopier contract had ended, which helped reduce the expenses.

Reserves policy

The trustees regularly monitor the Charity's reserves to ensure that an adequate level is maintained to meet its stated charitable objectives. Reserves are needed to develop and maintain the Charity's objectives and activities. Reserves are also held to cover any potential shortfall in income to maintain the charity's activities whilst the charity sources other income opportunities and reviews costs. In light of the current rate of inflation the trustees consider the reserves policy of £25,000 to be insufficient and are reviewing the policy. Currently the available reserves at 31 March 2024 are £65,300. The charity are building up the reserves in order to repair roof and other major maintenance/repair works required to keep the building in good condition.

On behalf of the board of Trustees


Dated: 9/1/2024
F Huang
Chairman

ANGLO ASIAN CULTURAL CENTRE

STATEMENT OF RESPONSIBILITIES

The Trustees, who are also the directors of Anglo Asian Cultural Centre for the purpose of company law, are responsible for preparing the Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS 102;
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- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ANGLO ASIAN CULTURAL CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ANGLO ASIAN CULTURAL CENTRE

We have examined the financial statements of The Anglo-Asian Cultural Centre for the year ended 31 March 2024 on pages 5 to 11. These financial statements have been prepared in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008), under the historical cost convention and accounting policies set out therein.

Respective responsibilities of Trustees and examiner

Respective responsibilities of Trustees (Directors) and examiner

As described on page 1, the Charity's Trustees (who also act as Directors for the purpose of Company Law) are responsible for the preparation of the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The Trustees are satisfied that the company is entitled to exemption under section 476 of the Companies Act 2006 and section 144(2) of the Charities Act 2011.

Our responsibility is to examine the financial statements in accordance with relevant legal and regulatory requirements.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

TaxAssist Accountants
152 Bristol Road
Gloucester
GL1 5SR

Dated: 16 September 2024

ANGLO ASIAN CULTURAL CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 March 2024

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total 2024 £	Total 2023 £
Incoming resources from generated funds							
Donations and Legacies	2	33,428				33,428	20,082
Investment income	3	13,765				13,765	8,526
Total incoming resources		47,193				47,193	28,607
Resources expended							
Governance costs	4	20,502	-	-	-	20,502	35,074
Total resources expended		20,502	-	-	-	20,502	35,074
Net income for the year/ Net movement in funds		26,691	-	-	-	26,691	(5,767)
Fund balances at 1 April 2023		38,609	874,360	208,109	7,062	1,128,140	1,134,607
Fund balances at 31 March 2024		65,300	874,360	208,109	7,062	1,154,831	1,128,840

ANGLO ASIAN CULTURAL CENTRE

BALANCE SHEET

AS AT 31 March 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	6		1,627,437		1,626,934
Current assets/(liabilities)					
Debtors	7	49,167		20,914	
Creditors: amounts falling due within one year	8	(131,218)		(126,189)	
Net current liabilities			(82,051)		(105,275)
Total assets less current liabilities			1,545,386		1,521,659
Creditors: amounts falling due after more than one year	9		(90,450)		(90,450)
Deferred income	10		(300,105)		(303,069)
Net assets			1,154,831		1,128,140
Capital funds					
Endowment funds	11		7,062		7,062
Income funds					
Restricted funds:	12				
Other restricted funds		208,109		208,109	
			208,109		208,109
Unrestricted funds:					
Designated funds	13		874,360		874,360
Other charitable funds			65,300		38,609
			1,154,831		1,128,140

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.



ANGLO ASIAN CULTURAL CENTRE

BALANCE SHEET (CONTINUED)

AS AT 31 March 2024

The accounts were approved by the Board on 9/15/2024


F Huang

Company Registration No. 3331662



ANGLO ASIAN CULTURAL CENTRE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 March 2024

1 Accounting policies

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land is not depreciated

Freehold buildings

0% not depreciated

Fixtures, fittings & equipment

25% reducing balance

2 Donations and legacies

	2024	2023
	£	£
Donations and gifts	33,428	20,082
	<u>33,428</u>	<u>20,082</u>

3 Investment income

	2024	2023
	£	£
Rental income	13,765	8,525
	<u>13,765</u>	<u>8,525</u>

4 Total resources expended

	Depreciation	Other costs	Total 2024	Total 2023
	£	£	£	£
Governance costs	168	20,334	20,502	35,074
	<u>168</u>	<u>20,334</u>	<u>20,502</u>	<u>35,074</u>

Governance costs includes payments for accountancy fees of £1,603 (2023: £1,603)

ANGLO ASIAN CULTURAL CENTRE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 March 2024

5 Employees

There were no employees during the year.

6 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 April 2023	1,626,934	12,063	1,638,997
Additions	-	671	671
At 31 March 2024	1,626,934	12,734	1,639,668
Depreciation			
At 1 April 2023	-	12,063	12,063
Charge for the year	-	168	168
At 31 March 2024	-	12,231	12,231
Net book value			
At 31 March 2024	1,626,934	503	1,627,437
At 31 March 2023	1,626,934	-	1,626,934

7 Debtor : amounts falling due within one year

	2024	2023
	£	£
Cash at Bank	48,517	18,040
Other Debtors	650	2,874
	49,167	20,914

8 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	123,020	123,020
Other creditors and accruals	8,198	3,169
	131,218	126,189

ANGLO ASIAN CULTURAL CENTRE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 March 2024

9 Creditors: amounts falling due after more than one year	2024	2023
	£	£
Trade Creditors	<u>90,450</u>	<u>90,450</u>

10 Deferred income

Deferred income represents payments on account for a lease premium for a period of 125 years for a lease granted in 2002, which is being released to income over the life of the lease.

	2024	2023
	£	£
Total deferred income at 1 April 2023	303,069	306,033
Amounts released to income from previous periods	2,964	2,964
Total deferred income at 31 March 2024	<u>300,105</u>	<u>303,069</u>

11 Endowment funds

	Movement in Funds			Balance at 31 March 2024
	Balance at 1 April 2023	Incoming Resources	Resources Expensed	
	£	£	£	£
Permanent endowments				
Endowment Fund 1	<u>7,062</u>	-	-	<u>7,062</u>

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in Funds			Balance at 31 March 2024
	Balance at 1 April 2023	Incoming Resources	Resources Expensed	
	£	£	£	£
Restricted Fund 1	200,000			200,000
Restricted Fund 2	<u>8,109</u>	-	-	<u>8,109</u>
	<u>208,109</u>			<u>208,109</u>

ANGLO ASIAN CULTURAL CENTRE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 March 2024

13 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

Balance at 1 April 2023	Movement in funds		Balance at 31 March 2024
	Incoming Resources	Resources Expenses	
£	£	£	£
874,360	-	-	874,360

14 Analysis of net assets between funds

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£	£
Fund balances at 31 March 2024 are represented by:					
Tangible fixed assets	237,781	874,360	208,109	7,062	1,327,312
Current assets	49,187	-	-	-	49,187
Creditors: amounts falling due within one year	(131,218)	-	-	-	(131,218)
Creditors: amounts falling due after more than one year	(90,450)	-	-	-	(90,450)
	<u>65,300</u>	<u>874,360</u>	<u>208,109</u>	<u>7,062</u>	<u>1,154,831</u>

15 Related parties

Included within creditors 31 March 2024 is an amount of £300,105 (2023: £303,069) received from the tenant of the property in relation to the lease premium for 125 years. The tenant is the Missions for Tao Confucianism (UK) who is considered to be related by virtue of Trustees in common.

ANGLO ASIAN CULTURAL CENTRE

England & Wales - Charity number 1061550

Accounts

Charity Registration No. 1061550

Company Registration No. 3331662 (England and Wales)

**ANGLO ASIAN CULTURAL CENTRE
REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 March 2023**

ANGLO ASIAN CULTURAL CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	F Huang M Hayashi
Secretary	Mrs F Chen
Charity number	1061550
Company number	3331662
Principal address	91 Barton Street Gloucester GL1 4HR
Registered office	91 Barton Street Gloucester GL1 4HR

ANGLO ASIAN CULTURAL CENTRE

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ANGLO ASIAN CULTURAL CENTRE
REPORT
FOR THE YEAR ENDED 31 March 2023

The Trustees present their report and accounts for the year ended 31 March 2023

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The charity is a company limited by guarantee (Company Number 3331662). The centre is also a Charity, registration number 1061550.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

F Huang
M Hayashi

The members of the Centre's Board serve as unpaid Trustees/Directors

Governing Document

The Anglo-Asian Cultural Centre was incorporated on the 11th March 1997 as a company limited by guarantee (Company Number 3331662). The Centre is also a Charity, registration number 1061550. Members are invited to join by the Board, each of whom agree to contribute £1 in the event of the charity winding up.

Appointment of Trustees

The Centre is managed by a committee of Trustees of the Charity who are also Directors of the company and are elected by the members at the Annual General Meeting. As set out in the Articles of Association the Chairman is elected by the Board.

All members are contacted prior to each AGM to advise Trustees retiring and to invite new nominations. The Board has due regard to the requirement for specialist skills when considering co-opting additional trustees.

Trustee training

Trustees are encouraged to attend appropriate external training events where this will facilitate the understanding of their role.

Objectives and activities

- 1) To advance education through the teaching of the history and meaning of oriental ethics and philosophy.
- 2) To Advance education through teaching of the English and Chinese languages.
- 3) To provide recreational facilities in the interests of social welfare for those persons who are in need of such facilities by reason of their youth, age, infirmity, disablement, poverty or social economic circumstances, in particular through the provision of classes in Chinese vegetarianism, cookery, flower arranging, Tai Chi and calligraphy.

There has been no change in the objectives since the last annual report.

The strategies employed to achieve Charity's objectives are:

- to offer opportunities for a broad range of people to attend workshops.
- to provide facilities for people to learn about Chinese history and oriental philosophy.

ANGLO ASIAN CULTURAL CENTRE

FOR THE YEAR ENDED 31 March 2023

Achievements and performance

During the year the Charity has increased its program of activities, including Tai Chi gigong, yoga, philosophy and calligraphy in order to pursue its objectives as set out above. A new well-being healthy workshop called Original Point Therapy was introduced. In October 2022 the adjoining building was let out to Zenv Garden Café Ltd, a vegetarian/ vegan oriental cuisine establishment to compliment the provision of activities undertaken by the charity

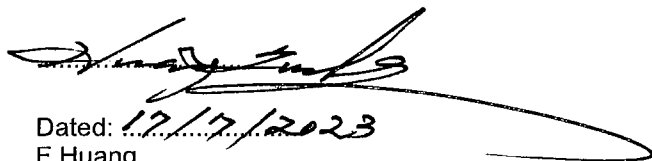
Financial review

The results for the year as set out on page 5 show a loss of £6,4674, (2022 profit: £14,628) on general funds. Income this year was £28,607 (2022: £40,208), of which £0, (2022: £10,687) was Gloucestershire County Council rates relief and Covid support. During the year control was kept over expenditure with total expenditure of £35,074 (2022: £25,508), £5,040 of which related to repairs to the heating system

Reserves policy

The trustees regularly monitor the Charity's reserves to ensure that an adequate level is maintained to meet its stated charitable objectives. Reserves are needed to develop and maintain the Charity's objectives and activities. Reserves are also held to cover any potential shortfall in income to maintain the charity's activities whilst the charity sources other income opportunities and reviews costs. In light of the current rate of inflation the trustees consider the reserves policy of £25,000 to be insufficient and are reviewing the policy. Currently the available reserves at 31 March 2023 are £39,309.

On behalf of the board of Trustees



Dated: 17/7/2023

F Huang
Chairman

ANGLO ASIAN CULTURAL CENTRE

STATEMENT OF RESPONSIBILITIES

The Trustees, who are also the directors of Anglo Asian Cultural Centre for the purpose of company law, are responsible for preparing the Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS 102;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ANGLO ASIAN CULTURAL CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ANGLO ASIAN CULTURAL CENTRE

We have examined the financial statements of The Anglo-Asian Cultural Centre for the year ended 31 March 2023 on pages 5 to 11. These financial statements have been prepared in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008), under the historical cost convention and accounting policies set out therein.

Respective responsibilities of Trustees and examiner

Respective responsibilities of Trustees (Directors) and examiner

As described on page 1, the Charity's Trustees (who also act as Directors for the purpose of Company Law) are responsible for the preparation of the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The Trustees are satisfied that the company is entitled to exemption under section 476 of the Companies Act 2006 and section 144(2) of the Charities Act 2011.

Our responsibility is to examine the financial statements in accordance with relevant legal and regulatory requirements.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

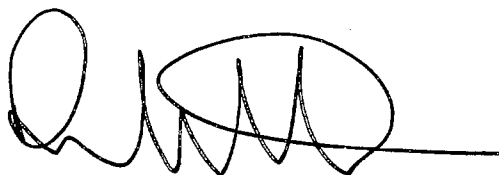
Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

TaxAssist Accountants
152 Bristol Road
Gloucester
GL1 5SR



Dated: 17/07/2023

ANGLO ASIAN CULTURAL CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 March 2023

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total 2023 £	Total 2022 £
Incoming resources from generated funds							
Donations and Legacies	2	20,082				20,082	25,728
Investment income	3	8,525				8,525	3,793
Other	4	-				-	10,687
Total incoming resources		28,607				28,607	40,208
Resources expended							
Governance costs	5	35,074	-	-	-	35,074	25,508
Total resources expended		35,074	-	-	-	35,074	25,508
Net income for the year/ Net movement in funds		(6,467)	-	-	-	(5,767)	14,6289
Fund balances at 1 April 2022		45,076	874,360	208,109	7,062	1,134,607	1,119,979
Fund balances at 31 March 2023		38,609	874,360	208,109	7,062	1,128,840	1,134,607

ANGLO ASIAN CULTURAL CENTRE

BALANCE SHEET

AS AT 31 March 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	7		1,626,934		1,627,405
Current assets/(liabilities)					
Debtors	8	20,914		31,445	
Creditors: amounts falling due within one year	9	(126,189)		(127,760)	
Net current liabilities			(105,275)		(96,316)
Total assets less current liabilities			1,521,659		1,531,090
Creditors: amounts falling due after more than one year	10		(90,450)		(90,450)
Deferred income	11		(303,069)		(306,033)
Net assets			1,128,140		1,134,607
Capital funds					
Endowment funds	12		7,062		7,062
Income funds					
Restricted funds:	13				
Other restricted funds		208,109		208,109	
			208,109		208,109
Unrestricted funds:					
Designated funds	14		874,360		874,360
Other charitable funds			38,609		45,076
			1,128,140		1,134,607

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

ANGLO ASIAN CULTURAL CENTRE

BALANCE SHEET (CONTINUED)

AS AT 31 March 2023

The accounts were approved by the Board on 17/7/2023


F Huang

Company Registration No. 3331662

ANGLO ASIAN CULTURAL CENTRE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 March 2023

1 Accounting policies

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land is not depreciated

Freehold buildings

0% not depreciated

Fixtures, fittings & equipment

25% reducing balance

2 Donations and legacies

	2023	2022
	£	£
Donations and gifts	20,082	25,728

3 Investment income

	2023	2022
	£	£
Rental income	8,525	3,793

4 Other

	2023	2022
	£	£
Small Business Grant	-	10,687

5 Total resources expended

	Depreciation	Other costs	Total	Total
	£	£	2023	2022
	£	£	£	£
Governance costs	471	34,603	35,074	25,580

Governance costs includes payments for accountancy fees of £1,603 (2022: £1,777)

ANGLO ASIAN CULTURAL CENTRE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 March 2023

6 **Employees**
There were no employees during the year.

7 **Tangible fixed assets**

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 April 2022	1,626,934	12,063	1,638,997
Additions	-	-	-
At 31 March 2023	1,626,934	12,063	1,638,997
Depreciation			
At 1 April 2022	-	11,592	11,592
Charge for the year	-	471	471
At 31 March 2023	-	12,063	12,063
Net book value			
At 31 March 2023	1,626,934	-	1,626,934
At 31 March 2022	1,626,934	471	1,627,405

8 Debtor : amounts falling due within one year	2023	2022
	£	£
Cash at Bank	18,040	31,455
Other Debtors	2,874	-
	20,914	31,455

9 Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	123,020	123,020
Accruals	3,169	4,740
	126,189	127,760

ANGLO ASIAN CULTURAL CENTRE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 March 2023

10 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Trade Creditors	<u>90,450</u>	<u>90,450</u>

11 Deferred income

Deferred income represents payments on account for a lease premium for a period of 125 years for a lease granted in 2002, which is being released to income over the life of the lease

	2022	2022
	£	£
Total deferred income at 1 April 2022	306,033	308,997
Amounts released to income from previous periods	2,964	2,964
Total deferred income at 31 March 2023	<u>303,069</u>	<u>306,033</u>

12 Endowment funds

	Movement in Funds			Balance at 31 March 2023
	Balance at 1 April 2022	Incoming Resources	Resources Expensed	
	£	£	£	
Permanent endowments				
Endowment Fund 1	<u>7,062</u>	-	-	<u>7,062</u>

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in Funds			Balance at 31 March 2023
	Balance at 1 April 2022	Incoming Resources	Resources Expensed	
	£	£	£	
Restricted Fund 1	200,000			200,000
Restricted Fund 2	<u>8,109</u>	-	-	<u>8,109</u>
	<u>208,109</u>			<u>208,109</u>

ANGLO ASIAN CULTURAL CENTRE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 March 2023

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

Balance at 1 April 2022	Movement in funds		Balance at 31 March 2023
	Incoming Resources	Resources Expenses	
£	£	£	£
874,360	-	-	874,360

15 Analysis of net assets between funds

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£	£
Fund balances at 31 March 2023 are represented by:					
Tangible fixed assets	537,403	874,360	208,109	7,062	1,626,934
Current assets	21,614	-	-	-	21,614
Creditors: amounts falling due within one year	(126,189)	-	-	-	(126,189)
Creditors: amounts falling due after more than one year	(90,450)	-	-	-	(90,450)
	<u>39,309</u>	<u>874,360</u>	<u>208,109</u>	<u>7,062</u>	<u>1,128,840</u>

16 Related parties

Included within creditors 31 March 2023, is an amount of £303,069 (2022: £306,033) received from the tenant of the property in relation to the lease premium for 125 years. The tenant is the Missions for Tao Confucianism (UK) who is considered to be related by virtue of Trustees in common.

ANGLO ASIAN CULTURAL CENTRE

England & Wales - Charity number 1061550

Accounts

Charity Registration No. 1061550

Company Registration No. 3331662 (England and Wales)

**ANGLO ASIAN CULTURAL CENTRE
REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 March 2022**

ANGLO ASIAN CULTURAL CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	F Huang M Hayashi
Secretary	Mrs F Chen
Charity number	1061550
Company number	3331662
Principal address	91 Barton Street Gloucester GL1 4HR
Registered office	91 Barton Street Gloucester GL1 4HR

ANGLO ASIAN CULTURAL CENTRE

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REPORT

FOR THE YEAR ENDED 31 March 2022

The Trustees present their report and accounts for the year ended 31 March 2022

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The charity is a company limited by guarantee (Company Number 3331662). The centre is also a Charity, registration number 1061550.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

F Huang
M Hayashi

The members of the Centre's Board serve as unpaid Trustees/Directors

Governing Document

The Anglo-Asian Cultural Centre was incorporated on the 11th March 1997 as a company limited by guarantee (Company Number 3331662). The Centre is also a Charity, registration number 1061550. Members are invited to join by the Board, each of whom agree to contribute £1 in the event of the charity winding up.

Appointment of Trustees

The Centre is managed by a committee of Trustees of the Charity who are also Directors of the company and are elected by the members at the Annual General Meeting. As set out in the Articles of Association the Chairman is elected by the Board.

All members are contacted prior to each AGM to advise Trustees retiring and to invite new nominations. The Board has due regard to the requirement for specialist skills when considering co-opting additional trustees.

Trustee training

Trustees are encouraged to attend appropriate external training events where this will facilitate the understanding of their role.

Objectives and activities

- 1) To advance education through the teaching of the history and meaning of oriental ethics and philosophy.
- 2) To Advance education through teaching of the English and Chinese languages.
- 3) To provide recreational facilities in the interests of social welfare for those persons who are in need of such facilities by reason of their youth, age, infirmity, disablement, poverty or social economic circumstances, in particular through the provision of classes in Chinese vegetarianism, cookery, flower arranging, Tai Chi and calligraphy.

There has been no change in the objectives since the last annual report.

The strategies employed to achieve Charity's objectives are:

- to offer opportunities for a broad range of people to attend workshops.
- to provide facilities for people to learn about Chinese history and oriental philosophy.

ANGLO ASIAN CULTURAL CENTRE REPORT (CONTINUED)

FOR THE YEAR ENDED 31 March 2022

Achievements and performance

During the year the Covid restrictions of previous years had been lifted and the Charity resumed its program of activities, including Tai Chi gigong, yoga, philosophy and calligraphy in order to pursue its objectives as set out above. A new well-being healthy workshop called Original Point Therapy was introduced.

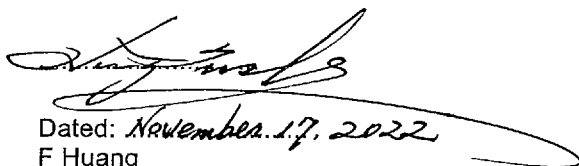
Financial review

The results for the year as set out on page 5 show a surplus of £14,628, (2021: £14,579) on general funds. Income this year was £40,208 (2020: £33,638), of which £10,687, (2021: £21,670) was Gloucestershire County Council rates relief and Covid support. During the year control was kept over expenditure with total expenditure of £25,580 (2021: £19,059).

Reserves policy

The trustees regularly monitor the Charity's reserves to ensure that an adequate level is maintained to meet its stated charitable objectives. Reserves are needed to develop and maintain the Charity's objectives and activities. Reserves are also held to cover any potential shortfall in income to maintain the charity's activities whilst the charity sources other income opportunities and reviews costs. In light of the current rate of inflation the trustees consider the reserves policy of £25,000 to be insufficient and are reviewing the policy. Currently the available reserves at 31 March 2022 are £45,076

On behalf of the board of Trustees



Dated: *November 17, 2022*

F Huang
Chairman

ANGLO ASIAN CULTURAL CENTRE

STATEMENT OF RESPONSIBILITIES

The Trustees, who are also the directors of Anglo Asian Cultural Centre for the purpose of company law, are responsible for preparing the Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS 102;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ANGLO ASIAN CULTURAL CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ANGLO ASIAN CULTURAL CENTRE

We have examined the financial statements of The Anglo-Asian Cultural Centre for the year ended 31 March 2022 on pages 5 to 11. These financial statements have been prepared in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008), under the historical cost convention and accounting policies set out therein.

Respective responsibilities of Trustees and examiner

Respective responsibilities of Trustees (Directors) and examiner

As described on page 1, the Charity's Trustees (who also act as Directors for the purpose of Company Law) are responsible for the preparation of the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The Trustees are satisfied that the company is entitled to exemption under section 476 of the Companies Act 2006 and section 144(2) of the Charities Act 2011.

Our responsibility is to examine the financial statements in accordance with relevant legal and regulatory requirements.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

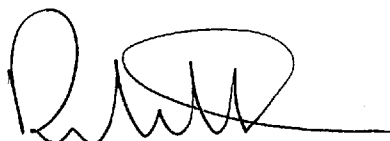
Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

TaxAssist Accountants
152 Bristol Road
Gloucester
GL1 5SR



Dated: 17/11/2022

ANGLO ASIAN CULTURAL CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 March 2022

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total 2022 £	Total 2021 £
Incoming resources from generated funds							
Donations and Legacies	2	25,728	-	-	-	25,728	2,800
Investment income	3	3,793	-	-	-	3,793	9,168
Other	4	10,687	-	-	-	10,687	21,670
Total incoming resources		40,208	-	-	-	40,208	33,638
Resources expended							
Governance costs	5	25,580	-	-	-	25,580	19,059
Total resources expended		25,580	-	-	-	25,580	19,059
Net income for the year/ Net movement in funds		14,628	-	-	-	14,628	14,579
Fund balances at 1 April 2021		30,448	874,360	208,109	7,062	1,119,979	1,105,400
Fund balances at 31 March 2022		45,076	874,360	208,109	7,062	1,134,607	1,119,979

ANGLO ASIAN CULTURAL CENTRE

BALANCE SHEET

AS AT 31 March 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	7		1,627,405		1,627,881
Current assets					
Cash at bank and in hand		31,445		19,068	
Creditors: amounts falling due within one year	8	(127,760)		(127,523)	
Net current liabilities			(96,316)		(108,455)
Total assets less current liabilities			1,531,090		1,519,426
Creditors: amounts falling due after more than one year	9		(90,450)		(90,450)
Deferred income	10		(306,033)		(308,997)
Net assets			1,134,607		1,119,979
Capital funds					
Endowment funds	11		7,062		7,062
Income funds					
Restricted funds:	12				
Other restricted funds		208,109		208,109	
			208,109		208,109
Unrestricted funds:					
Designated funds	13		874,360		874,360
Other charitable funds			45,076		30,448
			1,134,607		1,119,979

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

ANGLO ASIAN CULTURAL CENTRE

BALANCE SHEET (CONTINUED)

AS AT 31 March 2022

The accounts were approved by the Board on 17/11/2022

A handwritten signature in black ink is written over a rectangular stamp. The signature is cursive and appears to be 'V. ...'. The stamp is a small, dark rectangle with some illegible text inside.

Company Registration No. 3331662

ANGLO ASIAN CULTURAL CENTRE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 March 2022

1 Accounting policies

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land is not depreciated

Freehold buildings

0% not depreciated

Fixtures, fittings & equipment

25% reducing balance

2 Donations and legacies

	2022 £	2021 £
Donations and gifts	25,728	2,800

3 Investment income

	2022 £	2021 £
Rental income	3,793	9,168

4 Other

	2022 £	2021 £
Small Business Grant	10,687	21,670

5 Total resources expended

	Depreciation £	Other costs £	Total 2022 £	Total 2021 £
Governance costs	476	25,104	25,580	19,059

Governance costs includes payments for accountancy fees of £1,777 (2020: £1,498)

6 Employees

There were no employees during the year.

ANGLO ASIAN CULTURAL CENTRE

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 March 2022

7 Tangible fixed assets	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 April 2021	1,626,934	12,063	1,638,997
Additions	-	-	-
At 31 March 2022	1,626,934	12,063	1,638,997
Depreciation			
At 1 April 2021	-	11,116	11,116
Charge for the year	-	476	476
At 31 March 2022	-	11,592	11,592
Net book value			
At 31 March 2022	1,626,934	471	1,627,405
At 31 March 2021	1,626,934	947	1,627,881
8 Creditors: amounts falling due within one year		2022	2021
		£	£
Trade creditors		123,020	123,020
Accruals		4,740	4,503
		127,760	127,523
9 Creditors: amounts falling due after more than one year		2022	2021
		£	£
Trade creditors		90,450	<u>90,450</u>
10 Deferred income			
Deferred income represents payments on account for a lease premium for a period of 125 years for a lease granted in 2002, which is being released to income over the life of the lease		2022	2021
		£	£
Total deferred income at 1 April 2021		308,997	311,961
Amounts released to income from previous periods		2,964	2,964
Total deferred income at 31 March 2022		306,033	<u>308,997</u>

ANGLO ASIAN CULTURAL CENTRE

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 March 2022

11 Endowment funds

	Balance at	Movement in funds		Balance at
	1 April 2021			31 March 2022
	£	£	£	£
Permanent endowments				
Endowment Fund 1	7,062	-	-	7,062
	<u>7,062</u>	<u>-</u>	<u>-</u>	<u>7,062</u>

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at	Movement	Balance at
	1 April 2021	in funds	31 March 2022
	£	£	£
Restricted Fund 1	200,000	-	200,000
Restricted Fund 2	8,109	-	8,109
	<u>208,109</u>	<u>-</u>	<u>208,109</u>

13 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

Balance at	Movement in funds		Balance at 31
	1 April 2021	Incoming Resources	
£	£	Resources Expenses	£
874,360	-	-	874,360
<u>874,360</u>	<u>-</u>	<u>-</u>	<u>874,360</u>

ANGLO ASIAN CULTURAL CENTRE

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 March 2022

14 Analysis of net assets between funds

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£	£
Fund balances at 31 March 2022 are represented by:					
Tangible fixed assets	537,874	874,360	208,109	7,062	1,627,405
Current assets	31,445	-	-	-	31,445
Creditors: amounts falling due within one year	(127,760)	-	-	-	(127,760)
Creditors: amounts falling due after more than one year	(90,450)	-	-	-	(90,450)
Accruals and deferred income	(306,033)	-	-	-	(306,033)
	<u>45,076</u>	<u>874,360</u>	<u>208,109</u>	<u>7,062</u>	<u>1,134,607</u>

15 Related parties

Included within creditors 31 March 2022 is an amount of £306,033 (2021: £308,997) received from the tenant of the property in relation to the lease premium for 125 years. The tenant is the Missions for Tao Confucianism (UK) who is considered to be related by virtue of Trustees in common.

ANGLO ASIAN CULTURAL CENTRE

England & Wales - Charity number 1061550

Accounts

Charity Registration No. 1061550

Company Registration No. 3331662 (England and Wales)

**ANGLO ASIAN CULTURAL CENTRE
REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**



ANGLO ASIAN CULTURAL CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Hayashi F Huang
Secretary	Mrs F Chen
Charity number	1061550
Company number	3331662
Principal address	91 Barton Street Gloucester GL1 4HR
Registered office	91 Barton Street Gloucester GL1 4HR



ANGLO ASIAN CULTURAL CENTRE

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Statement of responsibilities	3
Independent examiners' report	4
Statement of financial activities	5
Balance sheet	6 - 7
Notes to the accounts	8 - 11

REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report and accounts for the year ended 31 March 2021

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The charity is a company limited by guarantee (Company Number 3331662). The centre is also a Charity, registration number 1061550.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

M Hayashi

F Huang

The members of the Centre's Board serve as unpaid Trustees/Directors

Governing Document

The Anglo-Asian Cultural Centre was incorporated on the 11th March 1997 as a company limited by guarantee (Company Number 3331662). The Centre is also a Charity, registration number 1061550. Members are invited to join by the Board, each of whom agree to contribute £1 in the event of the charity winding up.

Appointment of Trustees

The Centre is managed by a committee of Trustees of the Charity who are also Directors of the company and are elected by the members at the Annual General Meeting. As set out in the Articles of Association the Chairman is elected by the Board.

All members are contacted prior to each AGM to advise Trustees retiring and to invite new nominations. The Board has due regard to the requirement for specialist skills when considering co-opting additional trustees.

Trustee training

Trustees are encouraged to attend appropriate external training events where this will facilitate the understanding of their role.

Objectives and activities

- 1) To advance education through the teaching of the history and meaning of Confucian Philosophy.
- 2) To Advance education through teaching of the English and Chinese languages.
- 3) To provide recreational facilities in the interests of social welfare for those persons who are in need of such facilities by reason of their youth, age, infirmity, disablement, poverty or social economic circumstances, in particular through the provision of classes in Chinese vegetarianism, cookery, flower arranging, Tai Chi and calligraphy.

There has been no change in the objectives since the last annual report.

The strategies employed to achieve Charity's objectives are:

- to offer opportunities for a broad range of people to attend workshops.
- to provide facilities for people to learn about Chinese history and Chinese language.

ANGLO ASIAN CULTURAL CENTRE REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

The restrictions of the Covid lockdown during 2020 and 2021 required the centre to close. This led to the cancellation of the regular Tai Chi Chen & yoga classes, together with the other planned workshops.

For those who had used and benefited from the charity resources, the volunteers adapted the provision by creating an outreach support program by visiting those that needed help in a Covid secure manner. It provided whatever assistance was required, ranging from shopping, providing food to someone or taking to someone who was feeling anxious or depressed.

As the centre was closed during this time, the charity took the opportunity to fully redecorate and refurbish the interior in readiness for when the centre could reopen.

Once the restrictions were lifted in 2021, the centre recommenced the Yoga and Tai Chi **qigong** classes and workshops, including philosophy and calligraphy

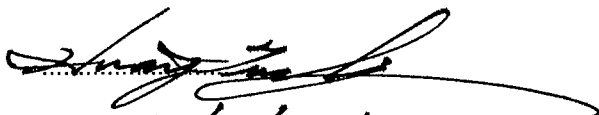
Financial review

The results for the year as set out on page 5 show a small surplus of £14,579, (2020: £342) on general funds. Income this year was £33,638 (2020: £20,135), of which £21,670 was Gloucestershire County Council rates relief and Covid support.. During the year control was kept over expenditure with total expenditure of £19,059 (2020: £19,793).

Reserves policy

The trustees regularly monitor the Charity's reserves to ensure that an adequate level is maintained to meet its stated charitable objectives. Reserves are needed to develop and maintain the Charity's objectives and activities. Reserves are also held to cover any potential shortfall in income to maintain the charity's activities whilst the charity sources other income opportunities and reviews costs. The trustees therefore consider that the ideal level of reserves would be £25,000, which should cover 12 months activity. Currently the available reserves at 31 March 2021 are £30,445.

On behalf of the board of Trustees



Dated: 20/10/2021

F Huang
Chairman

1000

ANGLO ASIAN CULTURAL CENTRE

STATEMENT OF RESPONSIBILITIES

The Trustees, who are also the directors of Anglo Asian Cultural Centre for the purpose of company law, are responsible for preparing the Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS 102;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ANGLO ASIAN CULTURAL CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ANGLO ASIAN CULTURAL CENTRE

We have examined the financial statements of The Anglo-Asian Cultural Centre for the year ended 31 March 2021 on pages 5 to 11. These financial statements have been prepared in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008), under the historical cost convention and accounting policies set out therein.

Respective responsibilities of Trustees and examiner

Respective responsibilities of Trustees (Directors) and examiner

As described on page 1, the Charity's Trustees (who also act as Directors for the purpose of Company Law) are responsible for the preparation of the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The Trustees are satisfied that the company is entitled to exemption under section 476 of the Companies Act 2006 and section 144(2) of the Charities Act 2011.

Our responsibility is to examine the financial statements in accordance with relevant legal and regulatory requirements.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report


My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

TaxAssist Accountants
152 Bristol Road
Gloucester
GL1 5SR

Dated:



20/10/2021



ANGLO ASIAN CULTURAL CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total 2021 £	Total 2020 £
Incoming resources from generated funds							
Donations and Legacies	2	2,800	-	-	-	2,800	14,000
Investment income	3	9,168	-	-	-	9,168	,6,135
Other	4	21,670	-	-	-	21,670	-
Total incoming resources		33,638	-	-	-	33,638	20,135
Resources expended							
Governance costs	5	19,059	-	-	-	19,059	19,793
Total resources expended		19,059	-	-	-	19,059	19,793
Net income for the year/ Net movement in funds		14,579	-	-	-	14,579	342
Fund balances at 1 April 2020		15,869	874,360	208,109	7,062	1,105,400	1,105,058
Fund balances at 31 March 2021		30,448	874,360	208,109	7,062	1,119,979	1,105,400

ANGLO ASIAN CULTURAL CENTRE

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	7		1,627,881		1,629,295
Current assets					
Cash at bank and in hand		19,068		4,541	
Creditors: amounts falling due within one year	8	(127,523)		(126,025)	
Net current liabilities			(108,455)		(121,484)
Total assets less current liabilities			1,519,426		1,507,811
Creditors: amounts falling due after more than one year	9		(90,450)		(90,450)
Deferred income	10		(308,997)		(311,961)
Net assets			1,119,979		1,105,400
Capital funds					
Endowment funds	11		7,062		7,062
Income funds					
Restricted funds:	12				
Other restricted funds		208,109		208,109	
			208,109		208,109
Unrestricted funds:					
Designated funds	13		874,360		874,360
Other charitable funds			30,448		15,869
			1,119,979		1,105,400

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

ANGLO ASIAN CULTURAL CENTRE

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2021

The accounts were approved by the Board on 20/10/2021

A handwritten signature in black ink is written over a rectangular stamp. The signature is cursive and extends to the right. The stamp is partially obscured by the signature.

Company Registration No. 3331662

1997

1998

ANGLO ASIAN CULTURAL CENTRE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

1.2 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land is not depreciated

Freehold buildings

0% not depreciated

Fixtures, fittings & equipment

25% reducing balance

2 Donations and legacies

	2021	2020
	£	£
Donations and gifts	<u>2,800</u>	<u>14,000</u>

3 Investment income

	2021	2020
	£	£
Rental income	<u>2,964</u>	<u>6,135</u>

4 Other

	2021	2020
	£	£
Small Business Grant	<u>21,670</u>	<u>Nil</u>

5 Total resources expended

	Depreciation	Other costs	Total	Total
	£	£	£	£
Governance costs	<u>1,414</u>	<u>17,645</u>	<u>19,059</u>	<u>19,793</u>

Governance costs includes payments for accountancy fees of £1,498 (2020: £1,440)

6 Employees

There were no employees during the year.

ANGLO ASIAN CULTURAL CENTRE

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Tangible fixed assets	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 1 April 2020	1,626,934	12,063	1,638,997
Additions	-	-	-
At 31 March 2021	1,626,934	12,063	1,638,997
Depreciation			
At 1 April 2020	-	9,702	9,702
Charge for the year	-	1,414	1,414
At 31 March 2021	-	11,116	11,116
Net book value			
At 31 March 2021	1,626,934	947	1,627,881
At 31 March 2020	1,626,934	2,631	1,629,295
8 Creditors: amounts falling due within one year		2021	2020
		£	£
Trade creditors		123,020	123,020
Accruals		4,503	3,005
		127,523	126,025
9 Creditors: amounts falling due after more than one year		2021	2020
		£	£
Trade creditors		90,450	90,450
10 Deferred income			
Deferred income represents payments on account for a lease premium for a period of 125 years for a lease granted in 2002, which is being released to income over the life of the lease			
		2021	2020
		£	£
Total deferred income at 1 April 2020		311,961	314,925
Amounts released to income from previous periods		2,964	2,964
Total deferred income at 31 March 2021		308,997	311,961

ANGLO ASIAN CULTURAL CENTRE

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

11 Endowment funds

	Movement in funds			Balance at 31 March 2021
	Balance at 1 April 2020			
	£	£	£	£
Permanent endowments				
Endowment Fund 1	7,062	-	-	7,062
	<u>7,062</u>	<u>-</u>	<u>-</u>	<u>7,062</u>

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at 31 March 2021
	Balance at 1 April 2020			
	£	£	£	£
Restricted Fund 1	200,000	-	-	200,000
Restricted Fund 2	8,109	-	-	8,109
	<u>208,109</u>	<u>-</u>	<u>-</u>	<u>208,109</u>

13 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

Balance at 1 April 2020	Movement in funds		Balance at 31 March 2021
	Incoming Resources	Resources Expenses	
£	£	£	£
874,360	-	-	874,360

ANGLO ASIAN CULTURAL CENTRE

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

14 Analysis of net assets between funds

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£	£
Fund balances at 31 March 2021 are represented by:					
Tangible fixed assets	538,350	874,360	208,109	7,062	1,627,881
Current assets	19,068	-	-	-	19,068
Creditors: amounts falling due within one year	(127,523)	-	-	-	(127,523)
Creditors: amounts falling due after more than one year	(90,450)	-	-	-	(90,450)
Accruals and deferred income	(308,997)	-	-	-	(308,997)
	<u>30,448</u>	<u>874,360</u>	<u>208,109</u>	<u>7,062</u>	<u>1,119,979</u>

15 Related parties

Included within creditors 31 March 2021 is an amount of £308,997 (2020: £311,961) received from the tenant of the property in relation to the lease premium for 125 years. The tenant is the Missions for Tao Confucianism (UK) who is considered to be related by virtue of Trustees in common.

Anglo Asian Cultural Centre
For the Year Ended 31 March 2021
Breakdown of Governance Costs

	2021	2020
	£	£
Resources Expended		
Depreciation	1,415	1,415
Other Costs		
Rates - General	968	2,600
Rates - Water	2,153	936
Insurance	437	437
Light and heat – Electricity	4,579	4,496
Light and heat – Gas	2,453	4,113
Repairs and maintenance	1,841	608
Boiler replacement		
Postage and stationery	0	63
Photocopier Rental	1,244	1,616
Photocopier Copies	619	1,056
Telephone and fax	337	230
Motor expenses	205	628
Accountancy fee	1,498	1,440
Licences	157	155
Shipping charges	1,153	0
Total Other Costs	17,644	18,378
Total Resources Expended	19,059	19,793

