

Charity registration number 1061545

Company registration number 03325809 (England and Wales)

LEARNING SPACE

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

LEARNING SPACE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	T Bullen - Chairman
	C Parry
	J Mockler
	S Govind - Treasurer
	S Swain Fossey
	S Edginton
	L Pitt
Charity number	1061545
Company number	03325809
Registered office	Enterprise Court
	Unit 2, 3 Mill Street
	Redhill
	Surrey
	RH1 6PA
Independent examiner	Mart Stenton ACA
	Morris Palmer Limited
	Chartered Accountants
	Barttelot Court
	Barttelot Road
	Horsham
	West Sussex
	RH12 1DQ
Bankers	Santander
	301 St Vincent Street
	Glasgow
	G2 5HN

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LEARNING SPACE

CHAIR'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2022


Last year's Chair's report looked forward to 2021-22 with Learning Space working as a founding member of the Emotional Wellbeing & Mental Health Alliance. The Alliance began work in April 2021, as a newly formed partnership of the NHS working collaboratively with third sector providers to deliver services to vulnerable children and young people in Surrey. The report concluded by remarking that Learning Space was well placed to make a significant contribution to this new Alliance.

In fact, 2021-22 has proved to be a year of remarkable achievement for Learning Space, in terms of expanding our ability to engage and support children and young people. Our contribution to the Alliance has exceeded all expectations in the volume of services delivered, the efficiency of our administrative support and the leadership we have shown in developing Alliance strategy around goal based outcomes and listening to the user voice. All Learning Space staff have played their part in our success and heartfelt thanks are due to all.

Within the Alliance, Learning Space offers two main services. We are directly contracted to supply neurodevelopmental (ND) services as a full partner of the Alliance and we supply early intervention (EI) services through our membership of the Surrey Wellbeing Partnership (SWP), which is also a full partner of the Alliance. Demand for both our ND and EI services was exceptionally high throughout the year, particularly our support for children and young people with a ND condition. The most likely explanation for high demand was the uncertainty and isolation created by the COVID19 epidemic taken together with the anxiety created by the deteriorating economic climate.

In particular, the aftermath of COVID has had a profound impact on Learning Space service delivery. Our natural meeting spaces, such as schools, were increasingly reluctant to allow us to use their facilities as a precaution against the risk of spreading infection. Opportunities to meet children and young people were therefore becoming restricted. Added to that, very early into the 2021-22 year, Learning Space lost our exclusive use of the Phoenix Centre in Tadworth due to the changed management priorities of the County Council. It became apparent that Learning Space needed dedicated accommodation in order to secure meeting spaces to manage the increased demand.

In November 2021, Learning Space took on the lease of offices in Mill Street, Redhill and subsequently this location has become the hub of our operations – at least in the east of the county. It was pleasing symmetry to discover that our new operational centre was previously occupied by another charity which had been setup by Learning Space's founding father, the late Bruce Pearce. With that knowledge Mill Street feels the right place to be as Learning Space continues to grow and expand our services.



Tim Bullen
Chairman

Date: 22 December 2022

LEARNING SPACE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association dated 17 February 1997, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Objects of the charity

The charity's objects are to provide training and other facilities to help young people and teenagers from the county of Surrey develop their physical and mental capabilities, so that they may grow to realise their full potential.

Public benefit

The trustees have paid due regard to the general guidance on public benefit issued by the Charity Commission in deciding what activities the charity should undertake.

The trustees are satisfied that the charity continues to meet the required public benefit test through its objectives and activities.

Activities of the charity

The charity supports projects that aim to:

- a) identify young people in Surrey, mainly in the 13 to 18 years of age range, whose relationships have broken down and whose experiences have left them with feelings of despair and alienation and no sense of purpose and fulfilment,
- b) enable these young people to meet hitherto unmet challenges in their lives by working alongside them and offering encouragement, trust and support and
- c) encourage and build on young people's strengths and abilities and enable them to realise their full potential as members of the community.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

As stated in the Chair's statement, this year was the first year of operation for Surrey's new 'CAMHS' service entitled the Emotional Wellbeing and Mental Health Alliance, where Learning Space is a founding partner. Whilst the overall performance of all partners across the Alliance can best be described as a 'mixed bag', throughout the year Learning Space consistently exceeded the performance targets we had agreed at the outset of the service.

In summary, for our ND and EI services, we overperformed (above target) by:

- 161% for the number of children referred to our ND 1-1 offer
- 178% for the number of children referred to our ND group offer
- 113% for the number of interventions provided across our ND service
- 109% for the number of interventions provided across our EI service

All credit must go to our highly professional front-line practitioners, ably backed up by all of our support staff. By working in harmony, Learning Space was able to deliver more than the sum of our parts. Underneath the headline performance figures there is huge range of innovative individual and group activity represented here which involve staff working across many differing locations. The energy and dynamism of our work is, by itself, a very considerable achievement.

In the interests of openness and transparency however, it should be noted that the number of interventions for our EI 1-1 counselling service was slightly down on target. Throughout our history, Learning Space has predominately operated a face-to-face delivery model but COVID and a consequential reluctance to open doors to third parties has made that approach increasingly problematic. In November 2021, Learning Space managed to somewhat redress this balance by securing a lease on new offices in Redhill thereby providing some much needed stability.

Our Redhill office in Mill Street comprises meeting rooms for both 1-1 work and for groupwork. It has been a huge success and very popular amongst staff, children, parents and families. It has quickly become our operational hub. It should be noted that having our own space represents a maturing of our service offer to the local community. Learning Space can demonstrate that we are putting down roots which, hopefully, can only build confidence amongst parents and families.

The acquisition and renovation of Mill Street as our head office was a project delivered as a joint effort by many Learning Space members of staff and associated friends – from negotiating financial terms, organising adaptations, developing a promotional video to painting walls. Once again, credit must go to all those involved.

Finally, returning to the Alliance, the first year of operation has been one of solid success. We are now poised to play an increasing role in developing a common structure for the Alliance around the service standards that Learning Space has championed over many years. Standards like the child/parent voice being heard; measured goals based outcomes and safeguarding. There may be opportunities to develop Learning Space staff to take a more pivotal role in strengthening the Alliance.

Financial review

The results for the year show that the charity made a surplus of £68,674 (2021 - deficit of £21,390). The reserves of the company increased from £199,397 as at 31 March 2021 to £268,071 at the year end.

The surplus was due to the successful first year in operation for Surrey's new CAMHS service entitled the Emotional Wellbeing and Mental Health Alliance.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to four months operational costs. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. As at 31 March 2022, this level of reserves is met as the balance in unrestricted funds at the year end is £236,160.

Structure, governance and management

The charity is a company limited by guarantee and its governing document is its Memorandum and Articles of Association dated 17 February 1997 and as amended on 29 November 2000 and 25 May 2005. The charity registration number is 1061545 and the principal office of the charity is Enterprise Court, Unit 2, 3 Mill Street, Redhill, Surrey, RH1 6PA.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

T Bullen - Chairman	(Appointed 21 July 2022)
C Parry	
J Mockler	
S Govind - Treasurer	
S Swain Fossey	(Appointed 1 December 2021)
S Edginton	(Appointed 21 July 2022)
A Hopkins	(Resigned 31 March 2022)
M Scott	(Resigned 20 July 2022)
S Light	(Resigned 31 March 2022)
L Pitt	(Appointed 16 November 2022)

Trustee selection method

Trustees are selected from interested local persons representing community professions, for example the police, clergy, medical professionals and counselling services.

Members' guarantee

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and each guarantees to contribute a maximum of £10 to the assets of the charity in the event of a winding up while he or she is a member or within twelve months of their ceasing to be a member.

Organisational structure

Learning Space is governed by its Board of Trustees, which meets three times each year. It delegates day to day authority to the Management Committee.

One of the Learning Space practitioners also attends the Management Committee meeting to represent the organisation's employees.

Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' report was approved by the Board of Trustees.



T Bullen - Chairman
Trustee

22 December 2022

LEARNING SPACE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LEARNING SPACE

I report to the trustees on my examination of the financial statements of Learning Space (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Marti Stenton ACA

Morris Palmer Limited
Chartered Accountants
Barttelot Court
Barttelot Road
Horsham
West Sussex
RH12 1DQ

Dated: 22 December 2022

LEARNING SPACE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Notes							
<u>Income and endowments from:</u>							
Donations and legacies	2	291	-	291	150	-	150
Charitable activities	3	899,806	-	899,806	335,553	-	335,553
Investments	4	14	-	14	265	-	265
Other income	5	5,329	-	5,329	13,411	-	13,411
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total income		905,440	-	905,440	349,379	-	349,379
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>Expenditure on:</u>							
Charitable activities	6	836,766	-	836,766	370,769	-	370,769
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net income/(expenditure) for the year/							
Net movement in funds		68,674	-	68,674	(21,390)	-	(21,390)
Fund balances at 1 April 2021		<u>167,486</u>	<u>31,911</u>	<u>199,397</u>	<u>188,876</u>	<u>31,911</u>	<u>220,787</u>
Fund balances at 31 March 2022		<u>236,160</u>	<u>31,911</u>	<u>268,071</u>	<u>167,486</u>	<u>31,911</u>	<u>199,397</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 8 to 16 form part of these financial statements.

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BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	11		38,825		19,234
Current assets					
Debtors	12	68,993		48,527	
Cash at bank and in hand		187,134		194,108	
		<u>256,127</u>		<u>242,635</u>	
Creditors: amounts falling due within one year	13	(26,881)		(62,472)	
Net current assets			<u>229,246</u>		<u>180,163</u>
Total assets less current liabilities			<u>268,071</u>		<u>199,397</u>
Income funds					
Restricted funds	15		31,911		31,911
Unrestricted funds - general			236,160		167,486
			<u>268,071</u>		<u>199,397</u>

The notes on pages 8 to 16 form part of these financial statements.

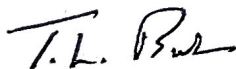
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22 December 2022



T Bullen - Chairman
Trustee



S Govind - Treasurer
Trustee

Company registration number 03325809

LEARNING SPACE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Learning Space is a private company limited by guarantee incorporated in England and Wales. The registered office is Enterprise Court, Unit 2, 3 Mill Street, Redhill, Surrey, RH1 6PA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association dated 17 February 1997 (as amended 29 November 2000 and 25 May 2005), the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

The following specific policies are applied to particular categories of income:

Donations and similar incoming resources are only included in the Statement of Financial Activities when the charity has unconditional entitlement to the resources.

Investment income is included in the accounts when receivable.

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

When incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the Statement of Financial Activities.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	over the life of the lease
Computers & office equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

2 Donations and legacies

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Donations and gifts	291	150

3 Charitable activities

	School Service Agreements 2022 £	LPF & CAMHS fees 2022 £	SWP fees 2022 £	SCC fees 2022 £	CYP IAPT fees 2022 £	Total 2022 £	Total 2021 £
Counselling services	74,217	762,619	11,500	10,000	41,470	899,806	335,553

For the year ended 31 March 2021

	School Service Agreements £	LPF & CAMHS fees £	SWP fees £	SCC fees £	Total 2021 £
Counselling services	75,938	245,654	6,461	7,500	335,553
Analysis by fund					
Unrestricted funds - general	75,938	245,654	6,461	7,500	335,553

4 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Interest receivable	14	265

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

5 Other income

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Job Retention Scheme grants	5,329	13,411

6 Charitable activities

	Direct costs 2022 £	Management 2022 £	Information technology 2022 £	Governance costs 2022 £	Total 2022 £	Total 2021 £
Staff costs	703,063	-	-	-	703,063	335,338
Counselling costs	23,323	-	-	-	23,323	8,156
	<u>726,386</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>726,386</u>	<u>343,494</u>
Share of support costs (see note 7)	-	80,668	21,920	-	102,588	22,545
Share of governance costs (see note 7)	-	-	-	7,792	7,792	4,730
	<u>726,386</u>	<u>80,668</u>	<u>21,920</u>	<u>7,792</u>	<u>836,766</u>	<u>370,769</u>

For the year ended 31 March 2021

	Direct costs £	Management £	Information technology £	Governance costs £	Total 2021 £
Staff costs	335,338	-	-	-	335,338
Counselling costs	8,156	-	-	-	8,156
	<u>343,494</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>343,494</u>
Share of support costs (see note 7)	-	18,617	3,928	-	22,545
Share of governance costs (see note 7)	-	-	-	4,730	4,730
	<u>343,494</u>	<u>18,617</u>	<u>3,928</u>	<u>4,730</u>	<u>370,769</u>
Analysis by fund					
Unrestricted funds - general	<u>343,494</u>	<u>18,617</u>	<u>3,928</u>	<u>4,730</u>	<u>370,769</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Depreciation	9,922	-	9,922	3,140	-	3,140
Rent	26,649	-	26,649	4,350	-	4,350
Insurance	2,176	-	2,176	1,250	-	1,250
Training and subscriptions	8,497	-	8,497	3,284	-	3,284
Telephone	4,086	-	4,086	3,031	-	3,031
Recruitment	8,664	-	8,664	-	-	-
Travel expenses	8,640	-	8,640	1,484	-	1,484
Light and heat	4,774	-	4,774	275	-	275
Rates	5,448	-	5,448	1,243	-	1,243
Accounts preparation	1,812	-	1,812	560	-	560
IT support	21,920	-	21,920	3,928	-	3,928
Independent Examiner's fee	-	840	840	-	500	500
Trustee's fees - bookkeeping	-	6,952	6,952	-	4,230	4,230
	<u>102,588</u>	<u>7,792</u>	<u>110,380</u>	<u>22,545</u>	<u>4,730</u>	<u>27,275</u>
Analysed as						
Charitable activities	<u>102,588</u>	<u>7,792</u>	<u>110,380</u>	<u>22,545</u>	<u>4,730</u>	<u>27,275</u>

Accounts preparation includes fees payable to the Independent Examiner for the preparation of the statutory accounts of £1,560 (2021 - £760).

8 Net movement in funds

	2022	2021
	£	£
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	<u>9,922</u>	<u>3,140</u>

9 Trustees

The following trustees received remuneration from the charity during the year:

Senel Govind - bookkeeping £6,952

No other trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

No trustees' expenses were paid during the year, nor during the previous year.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	30	20

Employment costs

	2022 £	2021 £
Wages and salaries	644,652	313,366
Social security costs	47,317	18,348
Other pension costs	11,094	3,624
	<u>703,063</u>	<u>335,338</u>

There were no employees whose annual remuneration was more than £60,000.

11 Tangible fixed assets

	Leasehold improvements £	Computers & office equipment £	Total £
Cost			
At 1 April 2021	-	30,679	30,679
Additions	28,961	552	29,513
At 31 March 2022	<u>28,961</u>	<u>31,231</u>	<u>60,192</u>
Depreciation and impairment			
At 1 April 2021	-	11,445	11,445
Depreciation charged in the year	4,139	5,783	9,922
At 31 March 2022	<u>4,139</u>	<u>17,228</u>	<u>21,367</u>
Carrying amount			
At 31 March 2022	<u>24,822</u>	<u>14,003</u>	<u>38,825</u>
At 31 March 2021	<u>-</u>	<u>19,234</u>	<u>19,234</u>

12 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	35,299	6,428
Other debtors	3,185	525
Prepayments and accrued income	30,509	41,574
	<u>68,993</u>	<u>48,527</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

13 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Other taxation and social security		2,333	31,079
Deferred income	14	7,276	24,172
Trade creditors		9,983	-
Other creditors		2,505	4,426
Accruals		4,784	2,795
		<u>26,881</u>	<u>62,472</u>

14 Deferred income

	2022 £	2021 £
Arising from Fees received in advance	<u>7,276</u>	<u>24,172</u>

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	<u>7,276</u>	<u>24,172</u>
Movements in the year:		
Deferred income at 1 April 2021	24,172	20,417
Released from previous periods	(24,172)	(20,417)
Resources deferred in the year	<u>7,276</u>	<u>24,172</u>
Deferred income at 31 March 2022	<u>7,276</u>	<u>24,172</u>

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Balance at 1 April 2020 £	Incoming resources £	Balance at 1 April 2021 £	Incoming resources £	Balance at 31 March 2022 £
Restricted fund	<u>31,911</u>	<u>-</u>	<u>31,911</u>	<u>-</u>	<u>31,911</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

16 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	38,825	-	38,825	19,234	-	19,234
Current assets/(liabilities)	197,335	31,911	229,246	148,252	31,911	180,163
	<u>236,160</u>	<u>31,911</u>	<u>268,071</u>	<u>167,486</u>	<u>31,911</u>	<u>199,397</u>

17 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	12,500	-
Between two and five years	50,000	-
In over five years	18,750	-
	<u>81,250</u>	<u>-</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).