

REGISTERED COMPANY NUMBER: 03325809 (England and Wales)

REGISTERED CHARITY NUMBER: 1061545

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
LEARNING SPACE
(A COMPANY LIMITED BY GUARANTEE)**

Ellis Atkins, Chartered Accountants
The Atrium Business Centre
Curtis Road
Dorking
Surrey
RH4 1XA

LEARNING SPACE
(A COMPANY LIMITED BY GUARANTEE)

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FOR THE YEAR ENDED 31 MARCH 2021

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**LEARNING SPACE
(A COMPANY LIMITED BY GUARANTEE)**

**CHAIR'S REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

2020/2021 has been a significant year for children's emotional wellbeing and mental health services in Surrey. The way services are delivered is being transformed by a new Alliance of organisations made up of NHS and national and local voluntary sectors. The Alliance is working to impressive principles: children and young people will have a central voice in decisions about their care and there will be more opportunity to access a range of services.

These changes come at a time when COVID has turned into a mental health crisis for young people, with studies showing that most countries have seen a doubling of mental health issues for younger age groups. Additional support services provided in Surrey include 24/7 crisis lines for children and families, new teams providing wellbeing services directly into schools and communities and a new support for neurodevelopmental services.

Learning Space is proud to be working at the heart of this new service as an Alliance partner together with Surrey and Borders Partnership NHS Foundation Trust, The Tavistock and Portman NHS Foundation Trust, Surrey Wellbeing Partnership, Barnardo's and The National Autistic Society.

We believe Learning Space's model of support offers a therapeutic mix of solution focused coaching, mentoring and creative activities which is customised to the individual needs of the child or young person and delivered by our skilled team of experienced practitioners.

The next year will be an exciting one working together to realise the transformational ambition of the Alliance and Learning Space is well placed to make a significant contribution.

**LEARNING SPACE
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects of the charity

The provision of training and other facilities to help young people and teenagers from the county of Surrey develop their physical and mental capacities, so that they may grow to realise their full potential.

Activities of the charity

The charity supports projects that aim to:-

- a) identify young people in Surrey, mainly in the 13 to 18 years of age range, whose relationships have broken down and whose experiences have left them with feelings of despair and alienation and no sense of purpose and fulfilment,
- b) enable these young people to meet hitherto unmet challenges in their lives by working alongside them and offering encouragement, trust and support and
- c) encourage and build on young people's strengths and abilities and enable them to realise their full potential as members of the community.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commissioner's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

The trustees are satisfied that the charity continues to meet the required public benefit test through its objectives and activities.

**LEARNING SPACE
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Achievements and performance in 2020-21

We have now completed the fifth year of a contract with Surrey and Borders NHS Trust to deliver 1:1 support to children and young people referred to as the Surrey Mindsight CAMHS service. The number of families we supported this year was a total of 935. This was provided via a mixture of face to face, online, in school and group work with children and young people and parents. In response to COVID we had to bring sessions online for the first part of the year but were able to resume face to face from September 2020.

Our Understanding Autism group for parents also had to be adapted this year due to the pandemic. Our ASD Lead practitioner prepared a PowerPoint presentation which delivers the course content via a set of slides together with narration. This is emailed to families who are then invited to a virtual follow up Q&A for additional detail and signposting.

Attempts were made to move online all our regular group offers (Bubble Group for highly anxious young people; Youth Voice and Parent Voice) for the first part of the year. However, we were pleased to resume face to face in September as this interaction is crucial to the overall success of these interventions

The SPA 500 project which began in Jan 2020 continued throughout this year and offered both individual and group support to children and families referred by CAMHS. Where possible children and young people were offered a choice of intervention which included close collaboration with their families if appropriate.

In addition to the above we have continued to deliver a weekly support service to eleven Surrey schools which is funded either through their individual delegated budgets or through a non-recurrent funding stream for Surrey school accelerator sites.

In preparation for the recommissioning of Surrey CAMHS in April 2021 Learning Space became one of the new Emotional Wellbeing Mental Health Service (EWMHS) Alliance partners. This will involve us not only in direct service delivery but also in the governance and management of the new service.

Learning Space is also a partner in a new legal entity known as the Surrey Wellbeing Partnership (SWP). The primary driver for the formation of the SWP was the desire of the CAMHS Clinical Commissioning Group (CCG) to reduce the number of contracting participants. Their strong preference was to contract with a single supplier rather than a series of several, individual point-to-point contracts.

FINANCIAL REVIEW

Financial Review for 2020-2021

The results for the year show that the charity made a deficit for the year of (£21,390) compared to last year's surplus of £31,696 and the reserves of the charity decreased from £220,787 as at 31st March 2020 to £199,397.

The deficit of was due to the unsuccessful bid to renew the LPF contract at the end of 2020 which provided £83.5k of funding in the previous accounting year which has not been made up by increased CAMHS services funding in this accounting year. Wages costs have also increased by £48,128 despite the drop in income due partly to the employment of 6 additional staff in March 2021 to provide the staffing resources for the new contract with SWP.

Reserves policy

The charity has established that reserves should be held which amount to four months operational costs. As at 31st March 2021, the charity can confirm that this objective has been met.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity's governing document is its Memorandum and Articles of Association dated 17th February 1997 and as amended on 29th November 2000 and 25th May 2005.

**LEARNING SPACE
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Learning Space is governed by its Board of Trustees, which meets three times each year. It delegates day to day authority to the Management Committee.

One of the Learning Space practitioners also attends the Management Committee meeting to represent the organisation's employees.

Trustee selection method

Trustees are selected from interested local persons representing community professions, for example the police, clergy, medical professionals and counselling services.

Risk management

The role of the Trustees

- To ensure that appropriate risk management is embedded throughout the charity
- To communicate the charity's approach to risk and set standards of conduct expected of staff
- To ensure risk management is included in the development of business plans, budgets and when considering strategic decisions
- To approve major decisions affecting the charity's risk profile or exposure
- To satisfy itself that everyday risks are being actively managed and controlled

The role of the LS Manager

- To ensure that risk management policy is implemented throughout the organisation
- To anticipate and consider emerging risks and to keep under review the assessed level of likelihood and impact of existing key risks
- Provide regular and timely information to the trustees on the status of risks and their mitigation
- To implement adequate corrective action in responding to significant risks

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03325809 (England and Wales)

Registered Charity number

1061545

Registered office

Enterprise Court
Unit 2
3 Mill Street
Redhill
Surrey
RH1 6PA

Trustees

Rev J Nelson Porter (resigned 19/11/2020)
Canon David Eaton (resigned 18/3/2021)
Susan Light
Claire Parry
Jayne Mockler
Alison Hopkins
Senel Govind Treasurer (appointed 11/12/2020)
Michael Scott Chairman (appointed 1/3/2021)
Sue Swain Fossey (appointed 1/12/2021)

**LEARNING SPACE
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Philip Longstaff FCA
Institute of Chartered Accountants in England & Wales
Ellis Atkins, Chartered Accountants
The Atrium Business Centre
Curtis Road
Dorking
Surrey
RH4 1XA

Bankers

Santander
301 St Vincent Street
Glasgow
G2 5HN

MEMBERS' GUARANTEE

The members of the Charity have each undertaken to contribute a maximum of £10 to the assets of the Charity in the event of the same being wound up while he or she is a member or within twelve months of their ceasing to be a member.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

Michael F Scott
.....
Michael Scott - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LEARNING SPACE
(A COMPANY LIMITED BY GUARANTEE)**

Independent examiner's report to the trustees of Learning Space (a company limited by guarantee) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England & Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Philip Longstaff FCA
Institute of Chartered Accountants in England & Wales
Ellis Atkins, Chartered Accountants
The Atrium Business Centre
Curtis Road
Dorking
Surrey
RH4 1XA

Date:

LEARNING SPACE
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	31/3/21 Total funds £	31/3/20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	150	-	150	575
Charitable activities	4				
Counselling services		335,553	-	335,553	360,005
Investment income	3	265	-	265	448
Other income	5	13,411	-	13,411	-
Total		349,379	-	349,379	361,028
EXPENDITURE ON					
Charitable activities	6				
Counselling costs		370,769	-	370,769	329,332
NET INCOME/(EXPENDITURE)		(21,390)	-	(21,390)	31,696
RECONCILIATION OF FUNDS					
Total funds brought forward		188,876	31,911	220,787	189,091
TOTAL FUNDS CARRIED FORWARD		167,486	31,911	199,397	220,787

The notes form part of these financial statements

LEARNING SPACE
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	31/3/21 Total funds £	31/3/20 Total funds £
FIXED ASSETS					
Tangible assets	12	19,234	-	19,234	1,461
CURRENT ASSETS					
Debtors	13	48,527	-	48,527	60,074
Cash at bank		162,197	31,911	194,108	208,404
		<u>210,724</u>	<u>31,911</u>	<u>242,635</u>	<u>268,478</u>
CREDITORS					
Amounts falling due within one year	14	(62,472)	-	(62,472)	(49,152)
NET CURRENT ASSETS		<u>148,252</u>	<u>31,911</u>	<u>180,163</u>	<u>219,326</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>167,486</u>	<u>31,911</u>	<u>199,397</u>	<u>220,787</u>
NET ASSETS		<u>167,486</u>	<u>31,911</u>	<u>199,397</u>	<u>220,787</u>
FUNDS	15				
Unrestricted funds				167,486	188,876
Restricted funds				31,911	31,911
TOTAL FUNDS				<u>199,397</u>	<u>220,787</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

LEARNING SPACE
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BALANCE SHEET - continued
31 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

Michael F Scott
.....
Michael Scott - Trustee

.....
Senel Govind - Trustee

The notes form part of these financial statements

**LEARNING SPACE
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies are applied to particular categories of income:-

1. Donations and similar incoming resources are only included in the SOFA when the charity has unconditional entitlement to the resources.
2. Investment income is included in the accounts when receivable.
3. Where incoming resources have related expenditure the incoming resources and related expenditure are reported gross in the SOFA.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

The charity allocates its support costs on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer & office equipment	- 25% on cost
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Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

The unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and have not been designated for other purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Charitable company

The charitable company, Learning Space, (charity number 1061545, company number 03325809), is a company limited by guarantee and has no share capital.

LEARNING SPACE
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

2. DONATIONS AND LEGACIES

	31/3/21	31/3/20
	£	£
Donations	<u>150</u>	<u>575</u>

3. INVESTMENT INCOME

	31/3/21	31/3/20
	£	£
Deposit account interest	<u>265</u>	<u>448</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		31/3/21	31/3/20
	Activity	£	£
School Service Agreements	Counselling services	75,938	64,975
LPF & CAMHS fees	Counselling services	245,654	282,530
SWP fees	Counselling services	6,461	-
SCC fees	Counselling services	7,500	12,500
		<u>335,553</u>	<u>360,005</u>

5. OTHER INCOME

	31/3/21	31/3/20
	£	£
Job Retention Scheme grant	<u>13,411</u>	<u>-</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Counselling costs	<u>343,494</u>	<u>27,275</u>	<u>370,769</u>

7. SUPPORT COSTS

	Management £	Finance £	Information technology £	Governance costs £	Totals £
Counselling costs	<u>18,617</u>	<u>4,230</u>	<u>3,928</u>	<u>500</u>	<u>27,275</u>

LEARNING SPACE
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

7. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Management

	31/3/21 Counselling costs £	31/3/20 Total activities £
Rent	4,350	4,335
Insurance	1,250	1,364
Training and subscriptions	3,284	2,988
Telephone	3,031	2,012
Recruitment	275	-
Travel expenses	1,484	3,598
Light and heat	332	447
Rates	911	897
Accounts preparation	560	-
Depreciation of tangible assets	3,140	487
	<u>18,617</u>	<u>16,128</u>

Finance

	31/3/21 Counselling costs £	31/3/20 Total activities £
Trustees' fees	4,230	-
Bank charges	-	90
	<u>4,230</u>	<u>90</u>

Information technology

	31/3/21 Counselling costs £	31/3/20 Total activities £
IT support	3,928	1,156
Website design	-	2,000
	<u>3,928</u>	<u>3,156</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/3/21	31/3/20
	£	£
Depreciation - owned assets	3,140	487
Independent Examiner's fee	500	515
	<u>3,640</u>	<u>1,002</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

The following trustees received remuneration from the charity during 2020/21:-

Senel Govind - bookkeeping £4,230

No other trustees received remuneration or benefits for the year ended 31st March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

10. STAFF COSTS

	31/3/21	31/3/20
	£	£
Wages and salaries	313,366	263,202
Social security costs	18,348	16,302
Other pension costs	3,624	3,476
	<u>335,338</u>	<u>282,980</u>

The average monthly number of employees during the year was as follows:

	31/3/21	31/3/20
Charitable activities	20	17
	<u>20</u>	<u>17</u>

No employees received employee benefits in excess of £60,000.

The trustees consider the aggregate employment benefits of the key management personnel for 2021 to be £45,836 (2020 - £41,332)

**LEARNING SPACE
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	575	-	575
Charitable activities			
Counselling services	360,005	-	360,005
Investment income	448	-	448
Total	361,028	-	361,028
EXPENDITURE ON			
Charitable activities			
Counselling costs	329,332	-	329,332
NET INCOME	31,696	-	31,696
RECONCILIATION OF FUNDS			
Total funds brought forward	157,180	31,911	189,091
TOTAL FUNDS CARRIED FORWARD	188,876	31,911	220,787

12. TANGIBLE FIXED ASSETS

	Computer & office equipment £
COST	
At 1 April 2020	9,766
Additions	20,913
At 31 March 2021	30,679
DEPRECIATION	
At 1 April 2020	8,305
Charge for year	3,140
At 31 March 2021	11,445
NET BOOK VALUE	
At 31 March 2021	19,234
At 31 March 2020	1,461

LEARNING SPACE
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/21	31/3/20
	£	£
Trade debtors	6,428	58,239
Other debtors	525	585
Accrued income	38,990	-
Prepayments	2,584	1,250
	<u>48,527</u>	<u>60,074</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/21	31/3/20
	£	£
Social security and other taxes	7,925	5,332
VAT	23,154	21,656
Fees received in advance	24,172	20,417
Other creditors	4,426	-
Accrued expenses	2,795	1,747
	<u>62,472</u>	<u>49,152</u>

15. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	188,876	(21,390)	167,486
Restricted funds			
Restricted Fund			
	31,911	-	31,911
TOTAL FUNDS	<u>220,787</u>	<u>(21,390)</u>	<u>199,397</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	349,379	(370,769)	(21,390)
TOTAL FUNDS	<u>349,379</u>	<u>(370,769)</u>	<u>(21,390)</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	157,180	31,696	188,876
Restricted funds			
Restricted Fund	31,911	-	31,911
TOTAL FUNDS	<u>189,091</u>	<u>31,696</u>	<u>220,787</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	361,028	(329,332)	31,696
TOTAL FUNDS	<u>361,028</u>	<u>(329,332)</u>	<u>31,696</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	157,180	10,306	167,486
Restricted funds			
Restricted Fund	31,911	-	31,911
TOTAL FUNDS	<u>189,091</u>	<u>10,306</u>	<u>199,397</u>

**LEARNING SPACE
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	710,407	(700,101)	10,306
TOTAL FUNDS	<u>710,407</u>	<u>(700,101)</u>	<u>10,306</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

**LEARNING SPACE
(A COMPANY LIMITED BY GUARANTEE)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	31/3/21 £	31/3/20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	150	575
Investment income		
Deposit account interest	265	448
Charitable activities		
School Service Agreements	75,938	64,975
LPF & CAMHS fees	245,654	282,530
SWP fees	6,461	-
SCC fees	7,500	12,500
	<hr/> 335,553	<hr/> 360,005
Other income		
Job Retention Scheme grant	13,411	-
	<hr/> 349,379	<hr/> 361,028
EXPENDITURE		
Charitable activities		
Wages	309,136	263,202
Social security	18,348	16,302
Pension contributions	3,624	3,476
Room hire	9,620	13,176
Resource expenses	2,766	5,606
	<hr/> 343,494	<hr/> 301,762
Support costs		
Management		
Rent	4,350	4,335
Insurance	1,250	1,364
Training and subscriptions	3,284	2,988
Telephone	3,031	2,012
Recruitment	275	-
Travel expenses	1,484	3,598
Light and heat	332	447
Rates	911	897
Accounts preparation	560	-
Depreciation of tangible assets	3,140	487
	<hr/> 18,617	<hr/> 16,128

This page does not form part of the statutory financial statements

LEARNING SPACE
(A COMPANY LIMITED BY GUARANTEE)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	31/3/21 £	31/3/20 £
Management		
Finance		
Trustees' fees	4,230	-
Bank charges	-	90
	<u>4,230</u>	<u>90</u>
Information technology		
IT support	3,928	1,156
Website design	-	2,000
	<u>3,928</u>	<u>3,156</u>
Governance costs		
Accountancy	500	525
Legal fees	-	7,671
	<u>500</u>	<u>8,196</u>
Total resources expended	<u>370,769</u>	<u>329,332</u>
Net (expenditure)/income	<u><u>(21,390)</u></u>	<u><u>31,696</u></u>

This page does not form part of the statutory financial statements