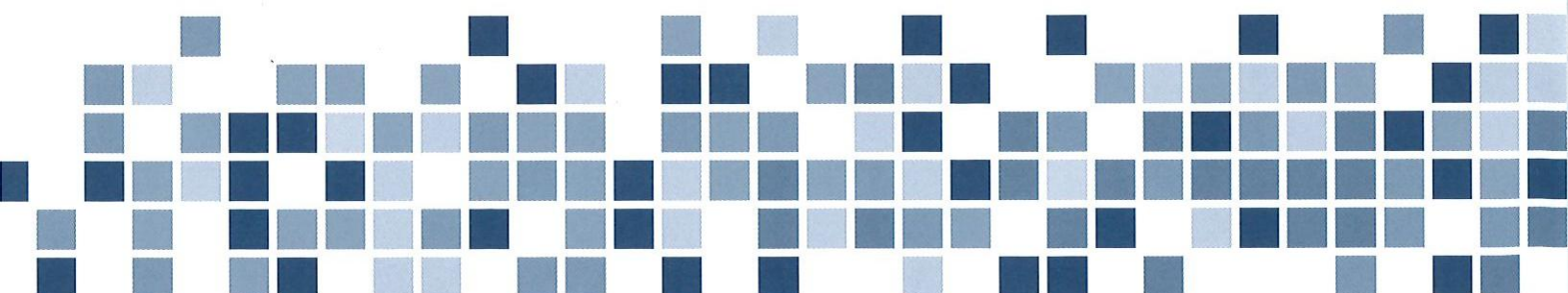


Registered number: 03327628
Charity number: 1061538

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

STREETS[®]
CHARTERED ACCOUNTANTS



BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

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BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND
ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees

C Barker
J M Barnes
B S George
P Grayson, Chair
Cllr T Hill
Rev S C Holroyd
I J Kelly
A Lovesey
E Masih
Cllr C Maudlin
B G Prickett
I Riches
H Shafi (appointed 1 March 2022)

**Company registered
number**

03327628

**Charity registered
number**

1061538

Registered office

The Old School
Cardington
Beds
MK44 3SX

Company secretary

Mrs T Cowan

Chief executive officer

Mrs T Cowan

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

National Westminster Bank plc
81 High Street
Bedford
MK40 1NE

Scottish Widows
PO Box 12757
67 Morrison Street
Edinburgh
EH3 8YJ

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND
ADVISERS (CONTINUED)**
FOR THE YEAR ENDED 31 MARCH 2022

	Virgin Money Jubilee House Gosforth Newcastle upon Tyne NE3 4PL
Senior Management Team	Mr Cliff Andrews Ms Janice Janes Mr Neville Jephcote (retired October 2021) Mr Simon Bailes Mrs Kate Ellis Mr Matthew Phillcox (BRCC Trading Services Limited - left March 2022)
Solicitors	Woodfines LLP 16 St Cuthberts Street Bedford MK40 3JG
Independent Auditors	Streets Audit LLP Chartered Accountants and Registered Auditors Potton House Wyboston Lakes Great North Road Wyboston Bedford MK44 3BZ

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report together with the audited financial statements of the charitable company for the year from 1 April 2021 to 31 March 2022. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the group and the charitable company qualify as small under section 383 of the Companies Act 2006, the Group Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The group and the charitable company also trade under the names Beds RCC and BRCC.

Founded in 1953 as Bedfordshire Rural Community Council, Bedfordshire Rural Communities Charity (BRCC) is a member of a national network of Rural Community Councils under an umbrella organisation, ACRE.

Structure, governance and management

a. Constitution

Bedfordshire Rural Communities Charity is a company limited by guarantee, having no share capital, and is a registered charity.

The charity was incorporated on 4 March 1997 and is governed by its Memorandum and Articles of Association.

The liability of its members in the event of the charitable company being wound up is limited to a sum not exceeding £10 per member.

b. Objects

The charity's objects are:

- to promote any charitable purpose for the benefit of the community primarily in the historic county of Bedfordshire, and in particular, the advancement of education, the protection of health and the relief of poverty, distress or sickness.
- in furtherance of that said purpose, but not otherwise, to promote and organise co-operation in the achievement of the same and to that end to bring together representatives of the voluntary organisations and statutory authorities in the historic county of Bedfordshire.

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management (continued)

c. Governance (including appointment, induction and training of Trustees)

The directors and senior managers of the organisation who served during the year are set out on page one. The directors of Bedfordshire Rural Communities Charity are its trustees for the purposes of charity law. Members of the charity are entitled to nominate directors, from whom the Board is elected at the Annual General Meeting. All new directors are provided with an induction by the Chief Executive and the Chair of the Board.

The Board of Directors meets quarterly. Many of its responsibilities are delegated to three Board Committees: the Strategic Development Committee, the Finance Committee, and the People and Projects Committee, which also meet quarterly.

Day-to-day responsibility for the running of the charity is delegated to the Chief Executive and five departmental managers (as listed on page two).

d. Pay policy for key management personnel

The charity uses the NJC pay scales as a basis for all staff salaries, including the CEO and management team who make up the Key Management Personnel.

e. Related party relationships

The charity's trustees and officers are involved in a wide range of other businesses and organisations, as directors, trustees, employees and councillors.

Bedford Borough Council and Central Bedfordshire Council provide funding to BRCC but the trustees do not consider that any councillors who are also trustees of BRCC are able to influence the charity's relationship with those organisations.

Details of related party transactions are given in note 25 to the financial statements.

f. Financial risk management

The directors recognise that there are potential risks to which the charity may be exposed. The directors have identified five main areas of risk:

- governance and management of the charity
- operational risks
- financial risks
- environmental and external factors
- compliance with law and regulation

The processes for monitoring and mitigation of these risks have been identified and are recorded in a risk register. The directors have delegated the day-to-day implementation, monitoring and evaluation of the risk register to the management team. During the year the Board received reports from the Chief Executive and agreed actions to mitigate any serious risks.

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management (continued)

g. Grant making policies

In administering grant schemes, Bedfordshire Rural Communities Charity will ensure that:

- it only manages funding programmes that clearly fit in with its own priorities, objectives and mission
- there is an independent and representative panel of people established as the body accountable for making decisions on grant allocation
- staff carrying out developmental work with projects are not involved in any way with decision making
- all grants funds will be promoted and advertised in ways that aim to reach the full range of target beneficiaries, and the application procedures are straightforward, transparent and clearly explained
- once awarded, expenditure of the grant and monitoring of progress is carried out at appropriate intervals to ensure that the funding is spent for the purpose for which it is given
- all conditions attached to the offer of the grant are met – in the event of this not being the case, the grant offer will be withdrawn
- final reports are submitted from the recipients of the grant outlining the outcome of the funding
- appropriate financial records are kept and reporting obligations of funders are met.

h. Fixed Assets

Acquisitions and disposals of fixed assets during the year are recorded in the notes forming part of the financial statements.

Objectives and activities

a. Mission and role

BRCC exists to support local community life in Bedfordshire. Its role is as follows:

- A **coordinator** of local community activity to enable communities to do more for themselves and reduce reliance on the state
- An **intermediary** between public (and private) service providers and the people in local communities they need to reach
- A **manager of partnerships** across public, private and voluntary sectors to achieve common objectives (e.g. conservation, rural economic development)
- A direct **provider of services** (e.g. community transport) that help people to participate in the community

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Objectives and activities (continued)

b. Areas of benefit

BRCC is still unquestionably the leading countywide organisation working with rural communities in Bedfordshire. However, it is not always helpful to make the distinction between urban and rural when services are delivered across whole local authority areas. While retaining its rural specialism, BRCC increasingly supports 'local community life' across all areas of the county.

Also, BRCC now operates outside Bedfordshire in some cases (e.g. where projects based in Bedfordshire have extended across county boundaries).

c. Desired outcomes

The high level outcomes that BRCC seeks to achieve are as follows:

- Communities are more involved in delivering local services and managing their local assets
- Potentially vulnerable and/or disadvantaged people gain more independence
- People increase their physical, mental and social well-being
- People with barriers to the labour market gain skills and employment
- Rural communities have a more thriving local economy
- Bedfordshire's built and natural environment is conserved and enhanced

d. Public benefit

Section 4 of the Charities Act 2011 requires the Board of Directors to comply with their duty to have due regard to public benefit guidance published by the Charity Commission in exercising their powers or duties.

The Board of Directors has reviewed the organisation's mission and values (as listed above) in the context of its charitable purposes and considers that they meet the two key principles of public benefit as identified by the Charity Commission:

- there must be an identifiable benefit or benefits
- benefit must be to the public, or section of the public

BRCC has introduced a checklist for use to ensure that all of its activities are for public benefit. It is based on the two principles above and the relevant factors under each principle identified by the Charity Commission. All existing work has been assessed against the checklist, and it is used by the Strategic Development Committee to assess proposed new areas of work. As a result, all areas of the charity's work are deemed to be for the public benefit according to Charity Commission guidance.

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

a. Review of activities

Overview

Following on from the previous year the pandemic continued to affect the normal day to day operation of the Charity. We continued to support our contracts and projects with different ways of working and some of our usual activities did not happen fully until the end of the reporting period. This ensured that, whilst we did not deliver our entire portfolio, we continued to support and meet the needs of our Communities.

Covid 19 affected the day to day lives of many across Bedfordshire and our Supporting Communities Department rose to the challenge.

Our Good Neighbour Network Team supported Central Bedfordshire Council's Covid-19 Community hub by contacting 1,750 residents identified as potentially vulnerable to find out who needed help.

Between April to June, our Team of 5 Village and Community Agents worked to support 537 isolated and vulnerable residents by phone instead of the usual home visits, and are now able to hold open-air meetings with clients in their garden or a local public space to tackle issues too complicated for the phone.

Our Village Hall Advisor has been very busy at both ends of lockdown, providing information, guidance and support to dozens of community building committees, which are integral to so many groups and activities in making communities what they are.

Our Community Transport Department Team re-purposed itself to support the Covid-19 response in Bedford Borough, using volunteers and those drivers not isolating. At one point drivers were delivering around 120 shopping orders a week to residents in and around Bedford, with the help of volunteers.

The effort has been immense and all our teams have worked tirelessly and with determination to provide vital support in such a difficult time, and we are incredibly proud of them.

It was also a busy year with new projects and staff members joining us. In May we were very honoured to welcome two members of staff and their projects Timebanking and Time2Connect as part of a service transfer from Community Action Bedfordshire who sadly ceased as a Charity in 2021.

Our Marston Vale Community Rail Partnership (MVCRP) gave a unique commemorative bench in memory of Captain Sir Tom Moore, which was unveiled at Millbrook Station on 29th May 2021 by Captain Tom's daughter, Hannah Ingram-Moore, and Eric Robinson MBE, County President Royal British Legion Bedfordshire. It was also the starting point for the Routes of Remembrance gathering on the 10th November 2021.

July saw us win the SME National Business Gold Awards for "Community Business of the Year" which was a testament to all the hard work our teams put in every day.

In October we were proud to be asked to host the Dunstable Cultural Consortium, an Historic England funded programme that aims to make our high streets more attractive, engaging and vibrant places for people to live, work and spend time.

The MVCRP began celebrating the 175th Anniversary Year of the Marston Vale Line in November 2021, which included unveiling commemorative plaques at Bletchley Station and our very own Ridgmont Station Heritage Centre, distributing goody bags to rail passengers and staff, and an Anniversary Exhibition and Family Fun Day at Fenny Stratford.

In December, our CEO Tracy won the SME National Silver Winner Award for "Lockdown Leader".

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance (continued)

We appeared several times on the television – including for a “view from a window” item featuring our tiny museum at Ridgmont and then our Deputy Chief Executive Cliff Andrew, also appeared on Escape to the Country showing off the Biggleswade Green Wheel.

We were fortunate to receive funding to enable us to introduce specialist Mental Health Community Wellbeing Champions to work alongside our current Community Referral Social Prescribing (CRSP) team.

The work ethic, passion and tenacity of our staff has been amazing in this extremely difficult year. All staff whether frontline facing or back office have been an absolute credit to BRCC and we are very privileged to have such a wonderful staff and volunteer team.

Supporting Communities

Supporting Communities continues to be our largest department and has had many new projects this year. This area of our work focusses on the health and wellbeing of people, and the environment they live in.

Community and Wellbeing Department

The Community and Wellbeing Department continued to grow and expand.

Our Community Referral (Social Prescribing) service allows GPs, nurses and other care professionals to refer people for non-medical, community based support and services via our Community Wellbeing Champions. It bridges the gap between the NHS and the community and frees up GP time.

Our dedicated website www.yourwellbeingbedfordshire.org.uk provides information and guidance to our communities to support them and a referral pathway into the service.

Within this year, we secured funding and started our ‘You Can Do IT!’ project, which allows people to learn how to use digital technology. This scheme is run by a small team of Digital Co-ordinators who support volunteers to become Digital Champions.

Village and Community Agents

Our Village Agents operate across all of the villages in Bedford Borough, funded principally by Bedford Borough Council. A team of part-time Agents identify hard-to-reach people in rural areas and help them to improve their quality of life by referring them to mainstream services, or support networks within the community.

In addition, we have x3 Community Agents working with individual communities in Central Bedfordshire through local funding arrangements.

Good Neighbour and Village Care Scheme Network

Good Neighbour and Village Care Schemes play a valuable role in their communities, enabling people in need to access the kind of occasional voluntary help that one neighbour might provide for another, which can be a factor in enabling people to continue living independently in their own homes.

We have over 40 Good Neighbours schemes with over 1,000 volunteers, each independently run and offering help to around 1,000 recipients each quarter with lifts, shopping, befriending, and more.

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance (continued)

Housing and planning

BRCC supports local communities to plan for their future through Neighbourhood and Green Infrastructure (GI) planning. During the year we supported 14 Neighbourhood Plan groups; we provide support to groups via phone and email and also through attending their Neighbourhood plan steering group meetings. We worked with six communities on Green Infrastructure Plans, including the identification of important sites to be designated and protected as Local Green Spaces.

In addition we help rural parishes to meet their affordable housing needs by carrying out household surveys. This year we carried out 3 housing needs surveys, working in partnership with Parish Councils, Neighbourhood Plan steering groups, Local Authorities, Housing Associations and local landowners.

We actively support Eastern Community Homes, a community led housing hub for the eastern region – formed with our ACRE colleagues in the East of England. We continue to raise awareness of the benefits of community-led housing projects.

We facilitate the Community-led Planning and Rural Housing across Bedfordshire, offering advice and support in creating a Parish, Town, Neighbourhood or Green Infrastructure Plan, and we are part of the ACRE national network of Village Hall Advisors, we provide information, advice and support to Charitable Village Hall Committees.

Green Infrastructure

We also provide a range of Community and Countryside initiatives, including wildlife conservation and volunteering. We host the Upper and Bedford Ouse Catchment Partnership. BRCC also leads on a number of 'Green Wheels' (linking publicly accessible green spaces and routes within and around rural towns) in the Ivel Valley area. During 2020/21 we continued to work on X Green Wheels which will launch in the future.

BRCC continues to deliver a variety of other activities that involve local people in designing, conserving and being active in their local green spaces, including our Ivel Valley Conservation Volunteers.

For over 15 years, we have run Walk 4 Health (now called Wellbeing Walks) Bedfordshire, through which we deliver 38 walk programmes - free and open to all.

Voluntary sector support

BRCC continues to deliver support services to voluntary and community sector groups, including group transport hire, DBS checking and specialist advice to community building committees. During the year we provided COVID-19 guidance and support for Community buildings throughout Bedfordshire.

b. Community Transport

Community transport assists with the needs of vulnerable people across Bedfordshire.

Door to Door / Greensand Country

BRCC operates two personalised transport ('dial-a-ride') service for individuals who experience significant difficulties in accessing conventional public transport. 'Door to Door' covers the whole of Bedford Borough and 'Greensand Country' community transport covers northern Central Bedfordshire. Between them, they cover 75% of Bedfordshire's area, from Dean & Shelton in the north to Harlington in the south. The services operate jointly, with vehicles and drivers often covering both services on the same journey.

Bedford Mobility Hub

Our Mobility Hub at Bedford Bus Station enables those with limited mobility to hire or purchase a range of mobility equipment. Due to the impact of Covid-19, the Mobility Hub was closed for the year.

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance (continued)

Community Rail Partnerships

BRCC hosts two Community Rail Partnerships (for the Bedford to Bletchley line (Marston Vale) and the Bedford-St Albans City line (Beds & Herts), which act as a bridge between the railway industry and local communities. This was a quiet start to the year for train engagement as many train services were stopped (Marston Vale) or reduced (Beds & Herts Line). However, the team continued to engage with the community and keep them up to date and by the end of the year services were mostly back to normal with events planned and happening.

We are also responsible for Ridgmont Station Heritage Centre, a Grade II Listed building dating back to 1846, designed by the Duke of Bedford. We restored it between 2007 and 2013. It was closed for part of the year but is now open to the public with a heritage centre, tea rooms and office space.

c. Finance and Business Services

Financial and HR management

During this year the progress that was started in 2020/21 continued to be consolidated and developed. The team ensured that the focus remained on maintaining the positive changes from the previous year and continued to improve finance procedures and debtors.

IT and Website

Due to Covid and lockdowns many staff continued to work at home for most of the working week. Our flexible IT infrastructure enabled staff to work in any location and still have access to their own and shared files through the cloud.

The Social Prescribing Team in conjunction with the CCG and Primary care worked towards Community Wellbeing Champions being able to securely access patient records via the clinical software SystmOne.

A new website was designed for Beds & Herts Community Rail Partnership and the Time2Connect community website directory was launched to promote community activities in Houghton Regis.

Marketing

During the year we grew the Marketing function across the Charity with a Data marketing manager and a Marketing Officer. These appointments have had a huge positive impact on our online, brand and promotion footprint.

Greensand Country Landscape Partnership

The Greensand Country Landscape Partnership programme was scheduled to be in its final year of delivery. An extension to the programme was granted and this meant the handover to the Forward Plan/Legacy phase will be in December 2022. The Greensand Country Festival was held virtually with events across the month in May 2021. It is hoped it can be back to face to face in May 2022..

Ridgmont Heritage Centre

The management of the centre moved into Finance and Business Services. This was to enable the development of the Centre.

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance (continued)

d. Rural development (paused)

Rural Development Programmes

The LEADER programme was due to complete by December 2021. Due to the pandemic this was extended again and only a small amount of scheme administration is happening to close down the programme by end of 2022..

e. BRCC Services Ltd

Bedfordshire Rural Communities Charity operates a wholly-owned subsidiary company entitled BRCC Services Ltd, the purpose of which is to raise funds to support the charity. The directors of the company are:

P Grayson
B George (resigned October 2021)
I Kelly
I Riches
T Marcus
T Cowan (Secretary)

The main trading activities of BRCC Services Ltd are currently:

The Barn Cardington

This was a very unusual year for our Farm shop – The Barn. After a good 2020/21 during the pandemic, this year was a rollercoaster with the early part of the year only opening up for food shopping, then outside dining only until the middle of the year. Combined with unusual shopping/eating activity from customers and the loss of most of the management team, The Barn finished in a lower position than hoped. Action has taken place to re-focus and rectify this including creating a more community focussed environment and nurturing new small businesses within the footprint of the Farm shop units.

Ridgmont Station Tea Room

The Tearoom is now managed by BRCC Trading Services and although the pandemic affected the opening and operation throughout the early part of the year, the Tearoom finished in a positive place which was very much to do with the positive team attitude and we are hopeful we can continue on this with more development in 2022/23.

Warden Abbey Community Vineyard

BRCC manages the Warden Abbey vineyard as a community project, in order to provide rewarding volunteering opportunities locally while also continuing to make award-winning local wines. The vineyard team navigated hurdles thrown up by the weather, pandemic and haulage shortages to bring in a very respectable harvest this year, which meant they had good stocks of both still and sparkling wine for the coming year. During the two harvesting days, the team picked almost 4.4 tonnes, of which over 2 tonnes was Bacchus, making it one of our best ever Bacchus years. Thank you to our volunteers for their continued hard work this year tending to the vines, planning and running events, harvesting grapes - among other jobs.

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Financial review

a. Reserves policy

The trustees have identified the need for the Charity to hold unrestricted reserves for three principal reasons:

- a. To remain resilient and manage risk in an increasingly uncertain and volatile operating environment
- b. To accommodate cash flow pressures at a time when a number of BRCC's income streams involve payment in arrears
- c. To allow for significant contingency, particularly the costs incurred in the event of closing down the Charity

Its unrestricted reserves will therefore contain two elements:

1. Resilience funds: BRCC will hold between 1 and 3 months' total budgeted operating costs in order to provide sufficient cash flow for the organisation while enabling it to address future opportunities, threats and risks as part of its long-term financial planning, as well as sensitively managing the cessation of services to beneficiaries where required.
2. Designated funds: the trustees have designated a Contingency Fund (to cover the costs of winding up the organisation); a Building & Vehicles Maintenance Reserve (to cover extraordinary repairs or maintenance costs); and a Fixed Assets Reserve (reflecting the current value of its Fixed Assets). These funds will not be used day to day for the purposes outlined in 1 and 2. The trustees review the levels of these designated funds annually.

The Charity will not hold more reserves than it needs to deliver the aims of this policy, in order to ensure that it continues to meet the needs of its current beneficiaries as effectively as possible.

The level of reserves held will be monitored monthly by the Management Team and quarterly by the Board of Directors. The Board will review this reserves policy annually.

b. Financial review

During the year, the charity and its trading subsidiary BRCC Services Ltd raised income of £2,888,801 (2020/21 £2,345,953) to enable it to deliver a range of activities under its charitable objects. This income came principally from local and central government, the European Union, lottery distributing bodies and other funders through a range of service level agreements, grants and contracts. A sizeable proportion also came directly from clients and beneficiaries (through fees and charges), and some from retail activities and donations.

Total expenditure during the year amounted to £2,661,143 (2020/21 £2,305,528), with the result that the overall net movement in funds for the year amounted to a surplus of £227,658 (2020/21 £40,425). The surplus reported for 2021/22 includes grant income totalling £220,844 which has been recognised as income in these financial statements and carried forward in reserves at 31 March 2022 for projects which will start in 2022/23..

Transfers have been made to increase/reduce the balance in the Fixed Asset Reserve to £503,424, to match the total net book value of the fixed assets as at 31 March 2022. The other designated reserves (Contingency and Buildings & Vehicle Maintenance reserves) have been maintained at the same level.

As a result of this year's activity, the Charity's General Fund has increased to £127 (2021 deficit of £6,879). The trustees recognise that this is less than the minimum level set by the Reserves Policy (above) and it will take time to improve the position as most funding opportunities are specific to particular projects. The trustees and management team recognise that the charity needs to restore and build the General Fund above the minimum level as a priority for the foreseeable future.

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

At 31 March 2022, the charity's trading subsidiary, BRCC Services Ltd, had a deficiency of shareholders funds amounting to £84,602 (2020/21 £71,142).

c. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Plans for the future

- To produce a new 3 year Strategic Plan
- Complete the merger with Luton and Bedfordshire Youth Association and develop our offer for Children and Young People.
- Continue to develop our presence in the South of the County and Luton.
- Continue to grow our Community and Wellbeing Service securing funding from LA's/ CCG and the Primary Care Networks and further expand into Green Social Prescribing and Digital Isolation areas
- Continue to develop the Good Neighbour and Village Care Scheme Network
- To acquire full Museum accreditation for Ridgmont Heritage Centre and develop the offer
- To build on the success of the LEADER programme and look for further opportunities (Shared Prosperity Fund) to be announced in April 2022
- Deliver the HLF funded Greensand Country Landscape Partnership programme
- Continue to develop collaborative relationships with other local organisations and within the ACRE Network
- Continue to diversify income streams where possible

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Statement of Trustees' responsibilities (CONTINUED)

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the charitable company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Auditors

The auditors, Streets Audit LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



P Grayson
Chair of Trustees
Date: 29 September 2022



C Barker
Chair of Finance Committee

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BEDFORDSHIRE RURAL COMMUNITIES CHARITY

Opinion

We have audited the financial statements of Bedfordshire Rural Communities Charity (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2022 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charitable company Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2022 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BEDFORDSHIRE RURAL COMMUNITIES CHARITY (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BEDFORDSHIRE RURAL COMMUNITIES CHARITY (CONTINUED)

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the company and sector in which it operates;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, Charities Act 2011, General Data Protection Regulations (GDPR) 2018, compliance with NHS Social Prescribing requirements and safeguarding of adults and children (including passenger assistance), requirements of the Driver and Vehicle Standards Agency and Driver and Vehicle Licensing Agency, employment and taxation legislation, anti-bribery, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BEDFORDSHIRE RURAL COMMUNITIES
CHARITY (CONTINUED)**

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 2 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Linda J Lord BSc BFP FCA TEP (Senior Statutory Auditor)

for and on behalf of

Streets Audit LLP

Chartered Accountants

Registered Auditors

Date: 18 November 2022

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	21,254	2,057	23,311	13,970
Charitable activities	4	2,273,697	128,262	2,401,959	1,902,184
Other trading activities	5	-	462,179	462,179	427,325
Investments	6	-	1,352	1,352	2,474
Total income		2,294,951	593,850	2,888,801	2,345,953
Expenditure on:					
Raising funds	7	-	243,271	243,271	231,052
Charitable activities	8	2,125,238	292,634	2,417,872	2,074,476
Total expenditure		2,125,238	535,905	2,661,143	2,305,528
Net income		169,713	57,945	227,658	40,425
Transfers between funds	20	60,720	(60,720)	-	-
Net movement in funds		230,433	(2,775)	227,658	40,425
Reconciliation of funds:					
Total funds brought forward		521,248	621,724	1,142,972	1,102,547
Net movement in funds		230,433	(2,775)	227,658	40,425
Total funds carried forward		751,681	618,949	1,370,630	1,142,972

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 23 to 48 form part of these financial statements.

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)
REGISTERED NUMBER: 03327628

CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	503,424	524,745
		<u>503,424</u>	<u>524,745</u>
Current assets			
Stocks	15	42,675	49,566
Debtors	16	275,061	266,283
Investments	17	85,000	110,093
Cash at bank and in hand		835,340	483,026
		<u>1,238,076</u>	<u>908,968</u>
Creditors: amounts falling due within one year	18	(339,349)	(252,341)
Net current assets		<u>898,727</u>	<u>656,627</u>
Creditors: amounts falling due after more than one year	19	(31,521)	(38,400)
Total net assets		<u><u>1,370,630</u></u>	<u><u>1,142,972</u></u>
Charity funds			
Restricted funds	20	751,681	521,248
Unrestricted funds	20	618,949	621,724
Total funds		<u><u>1,370,630</u></u>	<u><u>1,142,972</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



P Grayson
Chair of Trustees
Date: 29 September 2022



C Barker
Chair of Finance Committee

The notes on pages 23 to 48 form part of these financial statements.

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)
REGISTERED NUMBER: 03327628

CHARITABLE COMPANY BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	503,424	524,745
Investments		100	100
		<u>503,524</u>	<u>524,845</u>
Current assets			
Debtors	16	372,982	334,758
Investments	17	85,000	110,093
Cash at bank and in hand		809,225	454,188
		<u>1,267,207</u>	<u>899,039</u>
Creditors: amounts falling due within one year	18	(315,499)	(209,770)
Net current assets		<u>951,708</u>	<u>689,269</u>
Total net assets		<u><u>1,455,232</u></u>	<u><u>1,214,114</u></u>
Charity funds			
Restricted funds	20	751,681	521,248
Unrestricted funds	20	703,551	692,866
Total funds		<u><u>1,455,232</u></u>	<u><u>1,214,114</u></u>


The charitable company's net movement in funds for the year was £241,118 (2021 - £13,369).

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


P Grayson
Chair of Trustees
Date: 29 September 2022


C Barker
Chair of Finance Committee

The notes on pages 23 to 48 form part of these financial statements.

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
Cash flows from operating activities		
Net cash used in operating activities	343,133	76,358
Cash flows from investing activities		
Dividends, interests and rents from investments	4,565	14,008
Proceeds from the sale of tangible fixed assets	202	1,875
Purchase of tangible fixed assets	(13,800)	(5,036)
Net cash (used in)/provided by investing activities	(9,033)	10,847
Cash flows from financing activities		
Cash inflows from new borrowing	-	48,000
Repayments of borrowing	(6,879)	-
Movement in fixed term deposit	25,093	(1,591)
Net cash provided by financing activities	18,214	46,409
Change in cash and cash equivalents in the year	352,314	133,614
Cash and cash equivalents at the beginning of the year	483,026	349,412
Cash and cash equivalents at the end of the year	835,340	483,026

The notes on pages 23 to 48 form part of these financial statements

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. General information

As set out in the trustees' report, Bedfordshire Rural Communities Charity is an unincorporated charity registered in England and Wales. The address of their registered office is The Old School, Cardington, Beds, MK44 3SX.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The charity's objects are stated in the trustees' report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Bedfordshire Rural Communities Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Group and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Group has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

2.2 Critical accounting judgements and key sources of estimation uncertainty

In the application of the Charitable Company's accounting policies, which are described further in note 1 below, management is required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below:

Allocation of costs - Direct expenses are charged to individual cost centres wherever possible. Where costs cannot be directly attributed to particular activities, they have been allocated on a basis consistent with the use of those resources.

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.3 Company status

The charitable company is a company limited by guarantee. The members of the company are the Trustees named on page . In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £10 per member of the charitable company.

2.4 Going concern

The trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The trustees have reviewed the level of reserves held by the charity and are satisfied that they are sufficient to enable the charity to continue its activities for the foreseeable future and, accordingly, the financial statements have been prepared on a going concern basis.

2.5 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2.6 Income

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.7 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

2.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.9 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition are included in the measurement of cost.

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.9 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Long-term leasehold property:	- Over the remaining life of the leasehold property
Ridgmont Station improvements	The 99 year lease for the Ridgmont Station building and 25 year lease for the car park land both commenced March 2009
Long-term leasehold property:	- Over the remaining life of the leasehold property
Other	10% or 4% per annum straight line
Short-term leasehold property	- 10% or 20% per annum straight line
Motor vehicles	- 25% per annum straight line
Office equipment	- 25% or 33% per annum straight line

2.10 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

2.11 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.12 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.13 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.14 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.15 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.16 Pensions

The charity provides a workplace pension scheme, compliant with Auto-enrolment procedures. The charity also continues to contribute to the previous stakeholder pension scheme for those staff who are eligible for membership under the terms of their contracts of employment. Pension contributions are charged to the Statement of Financial Activities for the year in which they are payable.

3. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Donations	21,254	2,057	23,311	13,970
<i>Total 2021</i>	11,261	2,709	13,970	

4. Income from charitable activities

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Income from charitable activities	2,273,697	128,262	2,401,959	1,902,184
<i>Total 2021</i>	1,761,369	140,815	1,902,184	

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Rent received	3,213	3,213	11,534
Sundry income	668	668	207
	<u>3,881</u>	<u>3,881</u>	<u>11,741</u>

Income from non charitable trading activities

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Sales	420,608	420,608	365,791
Rent receivable	11,900	11,900	8,750
Other income	25,790	25,790	41,043
	<u>458,298</u>	<u>458,298</u>	<u>415,584</u>
<i>Total 2021</i>	<u>415,584</u>	<u>415,584</u>	

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

6. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Bank interest	1,352	1,352	2,474
<i>Total 2021</i>	<u>2,474</u>	<u>2,474</u>	

7. Expenditure on raising funds

Other trading expenses

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Cost of sales	216,587	216,587	202,172
Administration expenses	25,596	25,596	27,980
Interest payable	1,088	1,088	900
	<u>243,271</u>	<u>243,271</u>	<u>231,052</u>
<i>Total 2021</i>	<u>231,052</u>	<u>231,052</u>	

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Charitable Activities	2,125,238	292,634	2,417,872	2,074,476
	<hr/>	<hr/>	<hr/>	
<i>Total 2021</i>	<i>1,783,137</i>	<i>291,339</i>	<i>2,074,476</i>	
	<hr/>	<hr/>	<hr/>	

9. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Charitable Activities	2,153,002	264,870	2,417,872	2,074,476
	<hr/>	<hr/>	<hr/>	
<i>Total 2021</i>	<i>1,745,171</i>	<i>329,305</i>	<i>2,074,476</i>	
	<hr/>	<hr/>	<hr/>	

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2022 £	<i>Total funds 2021 £</i>
Staff costs	1,426,169	1,268,834
Room hire, meetings and conferences	8,183	1,508
Publicity, publications and subscriptions	58,522	46,721
Printing, postage, stationery and telephone	68,108	43,738
Repairs and renewals	37,642	64,016
Contractors fees	112,180	117,857
Travel and subsistence	7,061	4,001
Recruitment and other staff costs	5,568	5,855
Volunteer's expenses	2,056	138
Rent, rates and service charges	60,277	25,936
Legal and professional fees	4,974	4,052
Grants paid	317,165	140,860
Vehicle costs	44,867	20,827
Lease costs	230	828
	<u>2,153,002</u>	<u><i>1,745,171</i></u>

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2022 £	<i>Total funds 2021 £</i>
Staff costs	149,448	214,738
Depreciation	33,452	35,653
VAT lost on partial exemption	5,062	(3,435)
Premises costs	61,868	70,698
Bank charges	1,406	1,227
(Profit)/loss on disposal of fixed assets	1,467	(1,875)
Bad debts	2,953	2,359
Governance costs	9,214	9,940
	<u>264,870</u>	<u>329,305</u>

10. Auditors' remuneration

	2022 £	<i>2021 £</i>
Fees payable to the charitable company's auditor for the audit of the charitable company's annual accounts	9,500	9,220
Fees payable to the charitable company's auditor in respect of: All non-audit services not included above	<u>3,600</u>	<u>3,600</u>

11. Staff costs

	Group 2022 £	<i>Group 2021 £</i>	Charity 2022 £	<i>Charity 2021 £</i>
Wages and salaries	1,431,078	1,352,641	1,431,078	1,352,641
Social security costs	114,955	100,437	114,955	100,437
Contribution to defined contribution pension schemes	29,584	30,494	29,584	30,494
	<u>1,575,617</u>	<u>1,483,572</u>	<u>1,575,617</u>	<u>1,483,572</u>

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

11. Staff costs (continued)

The average number of persons employed by the charitable company during the year was as follows:

	Group 2022 No.	<i>Group 2021 No.</i>	Charity 2022 No.	<i>Charity 2021 No.</i>
Project staff	86	83	86	83
Administration and governance	3	3	3	3
	89	86	89	86

The average headcount expressed as full-time equivalents was:

	Group 2022 No.	<i>Group 2021 No.</i>	Charity 2022 No.	<i>Charity 2021 No.</i>
Project staff	51	42	51	42
Administration and governance	3	3	3	3
	54	45	54	45

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity are the trustees (who all give their time voluntarily), the Chief Executive Officer and Senior Management Team. A total of £164,947 (2021 £169,016) was paid to staff for their roles as key management personnel.

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

13. Tangible fixed assets

Group and Charity

	Long-term leasehold property - Ridgmont Station £	Long-term leasehold property - Other £	Short-term leasehold property £	Motor vehicles £	Office equipment £	Total £
Cost or valuation						
At 1 April 2021	509,045	82,120	35,535	141,722	84,046	852,468
Additions	-	-	-	8,500	5,300	13,800
Disposals	-	-	-	(7,500)	(1,436)	(8,936)
At 31 March 2022	509,045	82,120	35,535	142,722	87,910	857,332
Depreciation						
At 1 April 2021	52,289	48,323	35,535	114,419	77,157	327,723
Charge for the year	6,886	2,828	-	19,421	4,317	33,452
On disposals	-	-	-	(6,562)	(705)	(7,267)
At 31 March 2022	59,175	51,151	35,535	127,278	80,769	353,908
Net book value						
At 31 March 2022	449,870	30,969	-	15,444	7,141	503,424
At 31 March 2021	456,756	33,797	-	27,303	6,889	524,745

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14. Subsidiary Undertakings

The following was a subsidiary undertaking of the charitable company:

Name	Company number	Registered office or principal place of business	Principal activity	Class of shares	Holding	Included in consolidation
BRCC Trading Services Ltd	4475077	England and Wales	Operation of farm shop, wine production and other commercial activities	Ordinary	100%	Yes

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit/(Loss) / Surplus/ (Deficit) for the year £	Net assets £
BRCC Trading Services Ltd	458,299	(471,759)	(13,460)	(84,502)

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

15. Stocks

	Group 2022 £	<i>Group 2021 £</i>
Goods for resale	42,675	49,566

16. Debtors

	Group 2022 £	<i>Group 2021 £</i>	Charity 2022 £	<i>Charity 2021 £</i>
Due within one year				
Trade debtors	203,366	189,686	202,907	188,239
Amounts owed by group undertakings	-	-	102,500	74,593
Other debtors	3,485	7,044	-	2,373
Prepayments and accrued income	68,210	69,553	67,575	69,553
	275,061	266,283	372,982	334,758

17. Current asset investments

	Group 2022 £	<i>Group 2021 £</i>	Charity 2022 £	<i>Charity 2021 £</i>
Bank deposit (over 90 days)	85,000	110,093	85,000	110,093

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18. Creditors: Amounts falling due within one year

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Bank loans	9,600	9,600	-	-
Trade creditors	67,900	73,676	57,042	45,617
Other taxation and social security	43,392	35,501	43,300	35,339
Other creditors	13,053	8,550	13,053	8,550
Accruals and deferred income	205,404	125,014	202,104	120,264
	339,349	252,341	315,499	209,770
	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Deferred income at 1 April 2021	61,031	30,165	61,031	30,165
Resources deferred during the year	127,144	61,031	127,144	61,031
Amounts released from previous periods	(61,031)	(30,165)	(61,031)	(30,165)
	127,144	61,031	127,144	61,031

19. Creditors: Amounts falling due after more than one year

	Group 2022 £	Group 2021 £
Bank loans	31,521	38,400

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

20. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds					
Designated funds					
Fixed Asset Reserve	524,745	-	(35,121)	13,800	503,424
Contingency Fund	150,000	-	-	-	150,000
Building and Vehicle Maintenance Fund	25,000	-	-	-	25,000
	<u>699,745</u>	<u>-</u>	<u>(35,121)</u>	<u>13,800</u>	<u>678,424</u>
General funds					
General Fund	(6,879)	102,623	(249,585)	153,968	127
LuBYA	-	7,928	(7,928)	-	-
VCSE funds	-	25,000	-	-	25,000
BRCC Trading Service Ltd	(71,142)	458,299	(243,271)	(228,488)	(84,602)
	<u>(78,021)</u>	<u>593,850</u>	<u>(500,784)</u>	<u>(74,520)</u>	<u>(59,475)</u>
Total Unrestricted funds	<u>621,724</u>	<u>593,850</u>	<u>(535,905)</u>	<u>(60,720)</u>	<u>618,949</u>

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
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20. Statement of funds (continued)

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Restricted funds					
Care in Bedford Borough	-	51,253	(61,253)	10,000	-
Care in Central Bedfordshire	31,198	133,734	(80,119)	10,000	94,813
Green Infrastructure	18,516	113,904	(90,587)	-	41,833
CBC Infrastructure	-	29,000	(24,670)	-	4,330
Warden Abbey Vineyard	-	10,172	(27,050)	16,878	-
Community Rail Partnerships	75,771	148,128	(129,115)	-	94,784
Ridgmont Station	-	3,209	(32,792)	29,583	-
Dunstable Consortium	-	25,000	(5,333)	-	19,667
Greensand Country Community Transport	1,507	103,559	(108,873)	3,807	-
Door to Door	91,905	198,623	(211,085)	(12,307)	67,136
CAB Timebank	-	88,290	(67,064)	-	21,226
Mental Health Social Prescribing	-	53,333	(45,956)	-	7,377
Primary Care Networks	-	362,599	(317,500)	-	45,099
Social Prescribing CBC	125,042	227,970	(221,110)	-	131,902
Social Prescribing BBC	37,620	195,369	(202,409)	-	30,580
GCLP Projects	139,689	429,854	(490,402)	2,759	81,900
You Can Do It	-	120,954	(9,920)	-	111,034
	<u>521,248</u>	<u>2,294,951</u>	<u>(2,125,238)</u>	<u>60,720</u>	<u>751,681</u>
Total of funds	<u>1,142,972</u>	<u>2,888,801</u>	<u>(2,661,143)</u>	<u>-</u>	<u>1,370,630</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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20. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2021 £</i>
Unrestricted funds					
Designated funds					
Fixed Asset Reserve	555,362	-	(35,653)	5,036	524,745
Contingency Fund	150,000	-	-	-	150,000
Building and Vehicle Maintenance Fund	25,000	-	-	-	25,000
	<u>730,362</u>	<u>-</u>	<u>(35,653)</u>	<u>5,036</u>	<u>699,745</u>
General funds					
General Fund	(3,408)	157,739	(255,686)	94,476	(6,879)
BRCC Trading Service Ltd	(98,198)	415,584	(231,052)	(157,476)	(71,142)
	<u>(101,606)</u>	<u>573,323</u>	<u>(486,738)</u>	<u>(63,000)</u>	<u>(78,021)</u>
Total Unrestricted funds	<u>628,756</u>	<u>573,323</u>	<u>(522,391)</u>	<u>(57,964)</u>	<u>621,724</u>

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
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NOTES TO THE FINANCIAL STATEMENTS
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20. Statement of funds (continued)

	<i>Balance at 1 April 2020</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Balance at 31 March 2021</i>
	£	£	£	£	£
Restricted funds					
Care in Bedford Borough	-	58,141	(68,141)	10,000	-
Care in Central Bedfordshire	20,673	80,517	(78,992)	9,000	31,198
Green Infrastructure	36,767	68,950	(87,201)	-	18,516
CBC Infrastructure	-	50,400	(50,400)	-	-
Greensand Ridge and Claylands RDPE	-	24,012	(41,530)	17,518	-
Warden Abbey Vineyard	-	6,545	(24,790)	18,245	-
Community Rail Partnerships	83,943	65,027	(74,199)	-	74,771
Ridgmont Station	-	1,000	-	-	1,000
Bedford-St Albans CRP	20,535	17,924	(41,143)	2,684	-
Dunstable Consortium	149	-	(149)	-	-
Greensand Country Community Transport	-	96,249	(94,742)	-	1,507
Door to Door	50,563	207,687	(153,353)	(12,992)	91,905
Mobility Hub	-	-	(12,992)	12,992	-
Mental Health Social Prescribing	-	102,550	(101,071)	-	1,479
Primary Care Networks	-	307,700	(307,700)	-	-
Social Prescribing CBC	112,373	239,326	(226,657)	-	125,042
Social Prescribing BBC	3,886	95,979	(63,724)	-	36,141
GCLP Projects	144,902	333,352	(338,565)	-	139,689
You Can Do It	-	17,271	(17,788)	517	-
	<u>473,791</u>	<u>1,772,630</u>	<u>(1,783,137)</u>	<u>57,964</u>	<u>521,248</u>
Total of funds	<u>1,102,547</u>	<u>2,345,953</u>	<u>(2,305,528)</u>	<u>-</u>	<u>1,142,972</u>

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

20. Statement of funds (continued)

Designated Funds:

Fixed Asset Reserve

This fund represents the total net book value of the Charity's Tangible Fixed Assets which comprise: Leasehold Land & Buildings, Renovation at Ridgmont Station, Improvements made to the Cardington office, Motor vehicles and Fixtures, fittings & equipment. Transfers to the fund represent the value of assets purchased during the year.

Contingency Reserve

This fund represents the Trustees' calculation of the likely costs that would be incurred in the event of having to wind up the Charity. It comprises staff redundancy payments and commitments on leases.

Building & Vehicles Maintenance Reserve

This fund has been designated to cover any extraordinary repairs and maintenance that may be required to the Cardington office and the Charity's vehicles.

Restricted Funds:

Care in Bedford Borough/Care in Central Bedfordshire:

These funds were established in April 2009, following the formation of the two new Unitary Authorities. Funding from Bedford Borough Council (Adult Services) supports the Carers Short Break Bureau; the Good Neighbours Schemes and the Village Agents "Just Ask" initiative, and funding from Central Bedfordshire supports the Village Care Scheme. Income and costs associated with the services provided have been charged to the projects with £10,000 of unrestricted ACRE funding being allocated to each project..

Green Infrastructure:

This fund comprises several funding streams that are ring fenced for the provision of services and the purchase of capital items and/or payments to contractors in respect of the various environmental sites that are managed by the RCC's Green Infrastructure Team. Costs are charged to the fund as and when the various projects are delivered, in partnership with local authorities.

CBC Infrastructure Grant:

In 2016/17, the charity became the lead body in administering the Central Bedfordshire Council's Voluntary and Community Sector funding. The agreement was initially for a 3-year period to 2019 but has been subsequently been extended. Costs are charged to the fund as and when projects are delivered, in partnership with local authority.

Warden Abbey Vineyard:

The charity continues to receive some grant income and donations to assist with the costs of managing the Warden Abbey Vineyard, which enable the charity to provide opportunities for volunteering. The vineyard management costs have been charged to the restricted fund and a transfer of £16,878 (2021 £18,245) has been made from general funds to support the project.

Community Rail Partnerships:

BRCC employs officers for the Marston Vale and Bedford to St Albans Community Rail Partnerships which are funded primarily through Service Level Agreements with London Midland Trains, West Midlands Trains Ltd and Milton Keynes Borough Councils.

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NOTES TO THE FINANCIAL STATEMENTS
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20. Statement of funds (continued)

Ridgmont Station:

The charity completed the refurbishment of Ridgmont Station in 2014 and continues to receive specific donations for the ongoing development of the facility. The restricted funding, together with unrestricted rental income, is used to cover the maintenance and upkeep of the station building. All costs have been charged to the restricted fund and a transfer of £29,583 (2021 £517) has been made from general funds to support the project.

Dunstable Consortium:

In 2021/22, the charity received a grant of £25,000 from Historic England to fund a programme aiming to make high streets more attractive, engaging and vibrant places for people to live, work and spend time. The project was ongoing at the reporting date.

Greensand Country Community Transport:

The charity receives ongoing funding from Central Bedfordshire Council to provide the Greensand Community Transport scheme.

Door to Door:

The charity took over the assets and activities of North Bedfordshire Community Transport on 1 April 2013. The charity continues to receive an annual grant of £80,000 from Bedford Borough Council for the provision of community transport services, together with contracts to operate services for individuals with special needs.

CAB Timebank:

In 2021/22, the charity took over the Timebanking and Tme2Connect projects from Community Action Bedfordshire. The projects were ongoing at the reporting date.

Mental Health Social Prescribing, Primary Care Networks and Social Prescribing:

BRCC has been commissioned by Central Bedfordshire Council and Bedford Borough Council to provide Social Prescribing services to Primary Care Networks and GP surgeries across Bedfordshire. The programme supports patients with social, emotional or practical needs by finding non-clinical solutions that will improve their health and wellbeing and has been extended to include specific support in respect of Mental Health issues.

Greensand Country Landscape Programme (GCLP):

BRCC was awarded a Heritage Lottery Fund grant, on behalf of the Greensand Ridge Landscape Partnership, to establish the Greensand Ridge area of Bedfordshire as a living and working landscape. The project seeks to create a strong, community led partnership and strategic framework to promote the area's interests and secure long-term financial and community investment. The Landscape Partnership scheme started in July 2016 and was expected to run until December 2020 but has subsequently been extended.

You Can Do It:

In 2021/22, the charity was awarded funding to start a new project, to allow people to learn how to use digital technology. The project started just before the year end and was ongoing at the reporting date.

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
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**NOTES TO THE FINANCIAL STATEMENTS
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21. Summary of funds

Summary of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Designated funds	699,745	-	(35,121)	13,800	678,424
General funds	(78,021)	593,850	(500,784)	(74,520)	(59,475)
Restricted funds	521,248	2,294,951	(2,125,238)	60,720	751,681
	<u>1,142,972</u>	<u>2,888,801</u>	<u>(2,661,143)</u>	<u>-</u>	<u>1,370,630</u>

Summary of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Designated funds	730,362	-	(35,653)	5,036	699,745
General funds	(101,606)	573,323	(486,738)	(63,000)	(78,021)
Restricted funds	473,791	1,772,630	(1,783,137)	57,964	521,248
	<u>1,102,547</u>	<u>2,345,953</u>	<u>(2,305,528)</u>	<u>-</u>	<u>1,142,972</u>

22. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	503,424	503,424
Current assets	751,681	486,395	1,238,076
Creditors due within one year	-	(339,349)	(339,349)
Creditors due in more than one year	-	(31,521)	(31,521)
Total	<u>751,681</u>	<u>618,949</u>	<u>1,370,630</u>

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22. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	-	524,745	524,745
Current assets	521,248	387,720	908,968
Creditors due within one year	-	(252,341)	(252,341)
Creditors due in more than one year	-	(38,400)	(38,400)
Total	521,248	621,724	1,142,972

23. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2022 £	Group 2021 £
Net income for the year (as per Statement of Financial Activities)	227,658	40,425
Adjustments for:		
Depreciation charges	33,452	35,653
Dividends, interests and rents from investments	(4,565)	(14,008)
Loss/(profit) on the sale of fixed assets	1,467	(1,875)
Decrease/(increase) in stocks	6,891	(9,597)
Decrease/(increase) in debtors	(8,778)	97,074
Increase/(decrease) in creditors	87,008	(71,314)
Net cash provided by operating activities	343,133	76,358

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**NOTES TO THE FINANCIAL STATEMENTS
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24. Analysis of cash and cash equivalents

	Group 2022 £	<i>Group 2021 £</i>
Cash in hand	835,340	483,026
Total cash and cash equivalents	835,340	483,026

25. Analysis of changes in net debt

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash at bank and in hand	483,026	352,314	835,340
Debt due within 1 year	(9,600)	-	(9,600)
Debt due after 1 year	(38,400)	6,879	(31,521)
Liquid investments	110,093	(25,093)	85,000
	545,119	334,100	879,219

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

26. Operating lease commitments

At 31 March 2022 the Group and the charitable company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2022 £	<i>Group 2021 £</i>	Charity 2022 £	<i>Charity 2021 £</i>
Not later than 1 year	17,534	19,316	17,534	19,316
Later than 1 year and not later than 5 years	28,704	-	28,704	-
Later than 5 years	2,392	-	2,392	-
	48,630	19,316	48,630	19,316

The following lease payments and changes in lease payments have been recognised in the Statement of Financial Activities:

	Group 2022 £	<i>Group 2021 £</i>	Charity 2022 £	<i>Charity 2021 £</i>
Operating lease rentals	43,432	26,207	43,432	26,207
Changes in lease payments arising from COVID-19 related rent concessions	3,400	20,625	3,400	20,625

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

27. Related party transactions

The charity's wholly owned subsidiary company, BRCC Trading Services Limited, operates from the Cardington Office and is managed by staff employed by the parent charity. Staff costs and overhead costs totalling £172,222 (2021 £124,076) were recharged to BRCC Trading Services Limited during the year, together with rent £26,386 (2021 £3,601) and recharged expenses of £29,880 (2021 £28,653). BRCC Trading Services Limited reported a loss of £14,339 (2021 profit of £27,056) for the year ended 31 March 2022.

The charity advanced a loan of £30,000 to the subsidiary company in previous years. Interest of £953 (2021 £1,240) has been charged on the loan at a rate of 3.0% above the bank base rate. At the balance sheet date, BRCC Trading Services Limited owed the charity a total of £102,500 (2021 £74,593) in respect of the loans and staff recharges which remained unpaid at the balance sheet date.

The charity also worked with the following organisations:

- Bedford Borough Council, Central Bedfordshire Council and Luton Borough Council - organisations where some trustees and their close family members are employed, or where trustees serve as local or borough councillors,
- Greensand Country Landscape Partnership where Cllr Maudlin is a co-chairman
- Bedfordshire and Luton Community Foundation where E Masih is a trustee
- Luton and Bedfordshire Youth Association (LuBYA) where Mrs T Cowan's father-in-law is a trustee

No one person is considered to be in a position to exercise significant influence over these organisations and consequently no details of the related party transactions are disclosed in these financial statements.

28. Taxation

Bedfordshire Rural Communities Charity is a registered charity and therefore is not liable to income tax or corporation tax on income or gains derived from its charitable activities, as they fall within the various exemptions available to registered charities.

29. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

