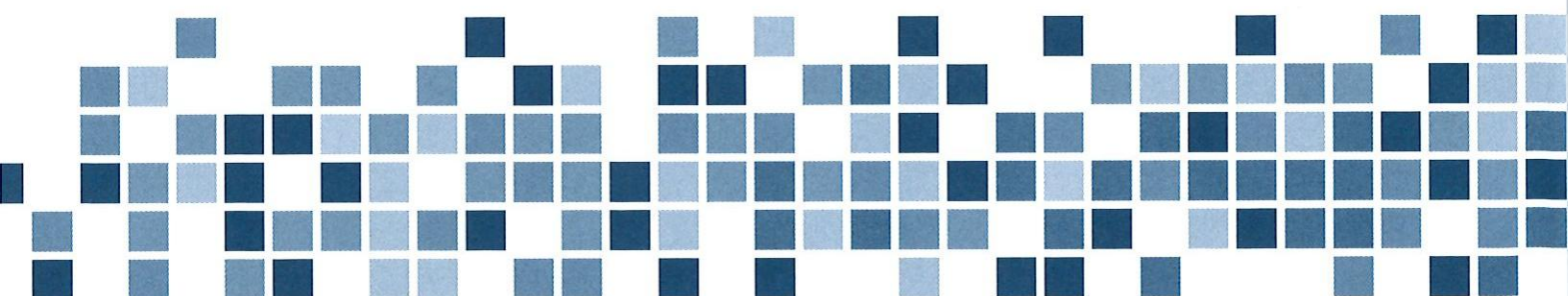


Registered number: 03327628
Charity number: 1061538

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

STREETS[®]
CHARTERED ACCOUNTANTS



BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

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BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021

Trustees	C Barker J M Barnes B S George P Grayson, Chair Dr T J Hedges (resigned 15 October 2020) Cllr T Hill Rev S C Holroyd I J Kelly J H Lewis (resigned 15 October 2020) A Lovesey E Masih Dr J S May (resigned 30 September 2020) Cllr C Maudlin (appointed 8 September 2020) B G Prickett I Riches
Company registered number	03327628
Charity registered number	1061538
Registered office	The Old School Cardington Beds MK44 3SX
Company secretary	Mrs T Cowan
Chief executive officer	Mrs T Cowan
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ National Westminster Bank plc 81 High Street Bedford MK40 1NE Scottish Widows PO Box 12757 67 Morrison Street Edinburgh EH3 8YJ

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND
ADVISERS (CONTINUED)**
FOR THE YEAR ENDED 31 MARCH 2021

	Virgin Money Jubilee House Gosforth Newcastle upon Tyne NE3 4PL
Senior Management Team	Mr Cliff Andrews Ms Janice Janes Mr Neville Jephcote Mrs Kate Ellis Mr Matthew Phillcox (BRCC Trading Services Limited)
Solicitors	Woodfines LLP 16 St Cuthberts Street Bedford MK40 3JG
Independent Auditors	Streets Audit LLP Chartered Accountants and Registered Auditors Potton House Wyboston Lakes Great North Road Wyboston Bedford MK44 3BZ

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the audited financial statements of the charitable company for the year from 1 April 2020 to 31 March 2021. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the group and the charitable company qualify as small under section 383 of the Companies Act 2006, the Group Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

The group and the charitable company also trade under the names Beds RCC and BRCC.

Founded in 1953 as Bedfordshire Rural Community Council, Bedfordshire Rural Communities Charity (BRCC) is a member of a national network of Rural Community Councils under an umbrella organisation, ACRE.

Structure, governance and management

a. Constitution

Bedfordshire Rural Communities Charity is a company limited by guarantee, having no share capital, and is a registered charity.

The charity was incorporated on 4 March 1997 and is governed by its Memorandum and Articles of Association.

The liability of its members in the event of the charitable company being wound up is limited to a sum not exceeding £10 per member.

b. Objects

The charity's objects are:

- to promote any charitable purpose for the benefit of the community primarily in the historic county of Bedfordshire, and in particular, the advancement of education, the protection of health and the relief of poverty, distress or sickness.
- in furtherance of that said purpose, but not otherwise, to promote and organise co-operation in the achievement of the same and to that end to bring together representatives of the voluntary organisations and statutory authorities in the historic county of Bedfordshire.

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management (continued)

c. Governance (including appointment, induction and training of Trustees)

The directors and senior managers of the organisation who served during the year are set out on page one. The directors of Bedfordshire Rural Communities Charity are its trustees for the purposes of charity law. Members of the charity are entitled to nominate directors, from whom the Board is elected at the Annual General Meeting. All new directors are provided with an induction by the Chief Executive and the Chair of the Board.

The Board of Directors meets quarterly. Many of its responsibilities are delegated to three Board Committees: the Strategic Development Committee, the Finance Committee, and the People and Projects Committee, which also meet quarterly.

Day-to-day responsibility for the running of the charity is delegated to the Chief Executive and five departmental managers (as listed on page two).

d. Pay policy for key management personnel

The charity uses the NJC paycales as a basis for all staff salaries, including the CEO and management team who make up the Key Management Personnel.

e. Related party relationships

The charity's trustees and officers are involved in a wide range of other businesses and organisations, as directors, trustees, employees and councillors.

Bedford Borough Council and Central Bedfordshire Council provide funding to BRCC but the trustees do not consider that any councillors who are also trustees of BRCC are able to influence the charity's relationship with those organisations.

Details of related party transactions are given in note 26 to the financial statements.

f. Financial risk management

The directors recognise that there are potential risks to which the charity may be exposed. The directors have identified five main areas of risk:

- governance and management of the charity
- operational risks
- financial risks
- environmental and external factors
- compliance with law and regulation

The processes for monitoring and mitigation of these risks have been identified and are recorded in a risk register. The directors have delegated the day-to-day implementation, monitoring and evaluation of the risk register to the management team. During the year the Board received reports from the Chief Executive and agreed actions to mitigate any serious risks.

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management (continued)

g. Grant making policies

In administering grant schemes, Bedfordshire Rural Communities Charity will ensure that:

- it only manages funding programmes that clearly fit in with its own priorities, objectives and mission
- there is an independent and representative panel of people established as the body accountable for making decisions on grant allocation
- staff carrying out developmental work with projects are not involved in any way with decision making
- all grants funds will be promoted and advertised in ways that aim to reach the full range of target beneficiaries, and the application procedures are straightforward, transparent and clearly explained
- once awarded, expenditure of the grant and monitoring of progress is carried out at appropriate intervals to ensure that the funding is spent for the purpose for which it is given
- all conditions attached to the offer of the grant are met – in the event of this not being the case, the grant offer will be withdrawn
- final reports are submitted from the recipients of the grant outlining the outcome of the funding
- appropriate financial records are kept and reporting obligations of funders are met.

h. Fixed Assets

Acquisitions and disposals of fixed assets during the year are recorded in the notes forming part of the financial statements.

Objectives and activities

a. Mission and role

BRCC exists to support local community life in Bedfordshire. Its role is as follows:

- A **coordinator** of local community activity to enable communities to do more for themselves and reduce reliance on the state
- An **intermediary** between public (and private) service providers and the people in local communities they need to reach
- A **manager of partnerships** across public, private and voluntary sectors to achieve common objectives (e.g. conservation, rural economic development)
- A direct **provider of services** (e.g. community transport) that help people to participate in the community

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Objectives and activities (continued)

b. Areas of benefit

BRCC is still unquestionably the leading countywide organisation working with rural communities in Bedfordshire. However, it is not always helpful to make the distinction between urban and rural when services are delivered across whole local authority areas. While retaining its rural specialism, BRCC increasingly supports 'local community life' across all areas of the county.

Also, BRCC now operates outside Bedfordshire in some cases (e.g. where projects based in Bedfordshire have extended across county boundaries).

c. Desired outcomes

The high level outcomes that BRCC seeks to achieve are as follows:

- Communities are more involved in delivering local services and managing their local assets
- Potentially vulnerable and/or disadvantaged people gain more independence
- People increase their physical, mental and social well-being
- People with barriers to the labour market gain skills and employment
- Rural communities have a more thriving local economy
- Bedfordshire's built and natural environment is conserved and enhanced

d. Public benefit

Section 4 of the Charities Act 2011 requires the Board of Directors to comply with their duty to have due regard to public benefit guidance published by the Charity Commission in exercising their powers or duties.

The Board of Directors has reviewed the organisation's mission and values (as listed above) in the context of its charitable purposes and considers that they meet the two key principles of public benefit as identified by the Charity Commission:

- there must be an identifiable benefit or benefits
- benefit must be to the public, or section of the public

BRCC has introduced a checklist for use to ensure that all of its activities are for public benefit. It is based on the two principles above and the relevant factors under each principle identified by the Charity Commission. All existing work has been assessed against the checklist, and it is used by the Strategic Development Committee to assess proposed new areas of work. As a result, all areas of the charity's work are deemed to be for the public benefit according to Charity Commission guidance.

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

a. Review of activities

Overview

This was an unusual year for the charity with the COVID-19 pandemic affecting the whole country. This meant that some of the usual activities could not happen and that some of our projects and services had to adapt and change to meet the needs of our communities.

In October 2020 there was an organisational re-structure and the Head of Supporting Communities became the Deputy Chief Executive whilst retaining ownership of the Supporting Communities Department. Within Supporting Communities a new Department, Community and Wellbeing, was introduced under the leadership of Kate Ellis – Head of Community and Wellbeing.

Corporate Services became a new department called Finance and Business Services headed up by Janice Janes who became Director of Finance and Business Services. Matt Philcox joined as Head of Business Services and takes ownership of The Barn and Ridgmont Station Tearoom.

As well as the Finance Team, the Greensand Country Landscape Team moved across and management of BRCC Trading Services staff and projects moved into this area.

Rural Development as a department was paused as the LEADER Programme came to end.

The work ethic, passion and tenacity of our staff has been amazing in this extremely difficult year. All staff whether frontline facing or back office have been an absolute credit to BRCC and we are very privileged to have such a wonderful staff and volunteer team.

Supporting Communities

Supporting Communities continued to have a bumper year in what was a very challenging year. The introduction of the Community and Wellbeing Department has seen Supporting Communities to continue to be the largest department in the charity.

Community and Wellbeing Department

The Community and Wellbeing Department continued to grow and expand. The pandemic ensured that our Community Wellbeing Champions were in great demand – and although GP referrals reduced being part of the Community Response Hubs meant that other activities such as wellbeing calls and virtual patient sessions become the norm throughout 20/21. With all this additional work the team also managed over 1,000 patient referrals during the year.

Our SLA's with CBC and BBC were extended by a year and we now have 10 of the county's 11 PCN's who have bought into our service. By the end of the year the team had grown with 21 front-line Community Wellbeing Champions, 2 Area Leads and our Data Support Officer. Development work continued throughout the year and we were successful in securing funding from the NHS Charities Together (Captain Sir Tom Moore) fund for a Digital Inclusion Project which we hope to commence in 21/22 and we also agreed to develop a pilot with the NHS Clinical Commissioning Group (CCG) to pilot a Mental Health Social Prescriber. Again this project is due to commence in 2021/22.

Our dedicated website www.yourwellbeingbedfordshire.org.uk launched during the year and provides information and guidance to our communities to support them and a referral pathway into the service.

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance (continued)

Village and Community Agents

Our Village Agents operate across all of the villages in Bedford Borough, funded principally by Bedford Borough Council. A team of part-time Agents identify hard-to-reach people in rural areas and help them to improve their quality of life by referring them to mainstream services, or support networks within the community.

In addition, we have 3 Community Agents working with individual communities in Central Bedfordshire through local funding arrangements.

As part of the pandemic response our Village and Community Agents were assigned to the Response Hubs and over the course of 2020/21 they supported 1,590 vulnerable clients, including 395 people who had never used the service before.

Good Neighbour and Village Care Scheme Network

Good Neighbour and Village Care Schemes play a valuable role in their communities, enabling people in need to access the kind of occasional voluntary help that one neighbour might provide for another, which can be a factor in enabling people to continue living independently in their own homes.

This year saw how vital these schemes are in our communities and our Good Neighbour Team supported schemes across the county in undertaking nearly 37,000 tasks/acts of support. Over 2,300 residents contacted their local schemes directly to seek support and an additional 1,800 were referred to our groups via Local Authority Community Response Hubs.

Housing and planning

BRCC supports local communities to plan for their future through Neighbourhood and Green Infrastructure (GI) planning. During the year we supported 13 Neighbourhood Plan groups; including the delivery of workshops in partnership with LA's. We worked with 5 communities on Green Infrastructure Plans, including the identification of important sites to be designated and protected as Local Green Spaces.

In addition we help rural parishes to meet their affordable housing needs by carrying out household surveys: 4 housing needs surveys were completed during 2020/21.

Our Community Led Housing Hub Eastern Community Homes – formed with our ACRE colleagues in the East of England - officially launched with a two day conference. Eastern Community Homes supports groups from these geographical areas. We help them work with the necessary local authorities to deliver community-led housing projects. The main aim is to increase the number of experts at hand to locals interested in community-led housing.

Green Infrastructure

BRCC is leading on a number of 'Green Wheels' (linking publicly accessible green spaces and routes within and around rural towns) in the Ivel Valley area. During 2020/21 we continued to work on 4 Green Wheels which will launch in the future.

BRCC continues to deliver a variety of other activities that involve local people in designing, conserving and being active in their local green spaces, including Walking 4 Health and the Ivel Valley Conservation Volunteers – although during lockdown these activities were very restricted.

Voluntary sector support

BRCC continues to deliver support services to voluntary and community sector groups, including group transport hire, DBS checking and specialist advice to community building committees. During the year we provided COVID-19 guidance and support for Community buildings throughout Bedfordshire.

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance (continued)

b. Community Transport

Door to Door / Greensand Country

BRCC operates two personalised transport ('dial-a-ride') service for individuals who experience significant difficulties in accessing conventional public transport. 'Door to Door' covers the whole of Bedford Borough and 'Greensand Country' community transport covers northern Central Bedfordshire. Between them, they cover 75% of Bedfordshire's area, from Dean & Shelton in the north to Harlington in the south. The services operate jointly, with vehicles and drivers often covering both services on the same journey.

The pandemic and Lockdown restrictions meant that our traditional services stopped completely. However we were honoured to be called to support the two Community Response Hubs for both Bedford Borough and Central Bedfordshire Councils.

The drivers and staff were exemplary in switching roles and doing shopping, delivering food parcels, taking the vulnerable and isolated for COVID-19 vaccinations and generally supporting our communities in Bedfordshire. Drivers worked extra hours as volunteers to ensure we were able to get support to those that needed it. We completed over 1,300 shopping trips and 367 vaccination trips – a real achievement indeed.

Bedford Mobility Hub

The Mobility Hub was closed during the whole of 2020/21 at the request of Bedford Borough Council as Bedford was a pandemic hotspot.

Community Rail Partnerships

BRCC hosts two Community Rail Partnerships (for the Bedford to Bletchley line (Marston Vale) and the Bedford-St Albans City line (Beds & Herts), which act as a bridge between the railway industry and local communities. This has been a quiet year for train engagement as many train services were stopped (Marston Vale) or reduced (Beds & Herts Line). However the team continued to engage with the community and keep them up to date.

c. Finance and Business Services

Financial and HR management

During this year the progress that was started in 2019/20 was consolidated and developed. The team capacity was increased and the focus was on ensuring the positive changes were maintained whilst continuing to improve finance procedures and debtors. The Finance Officer became Finance and Records Officer and had some HR elements added to her role. This included COVID temporary work from home contract variations, an audit of all staff records and the implementation of a new HR filing system. This is still in progress.

IT and Website

With the impact of the pandemic and the instruction to lockdown and work from home – the investment of moving to a cloud based system paid off hugely. All staff members who needed access to work files were able to do this from any location. There was an increase in IT purchases – laptops, wireless keyboard, mice, headsets which enabled our teams to work from home effectively and safely. Where needed staff were able to "borrow" their office chair or screens, etc. to use at home.

Our newly developed website was launched during the year and provides a better opportunity for people to see the wide range of work we do and with the introduction of a part time web officer ensures it is up to date and current – which during the pandemic was vital.

Marketing

During the year we appointed a part-time Marketing Manager. This has enabled us to have a better social media presence and up to date and relevant information on our new website.

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance (continued)

Greensand Country Landscape Partnership

The Greensand Country Landscape Partnership programme is now leading into its final year of delivery and will transition in 2021 to the Forward Plan/Legacy phase. The successful Greensand Country May Festival was cancelled in May 2020 due to the pandemic. This has impacted upon some project delivery due to either key staff being on furlough or planned projects having some seasonality limitations. Heritage Lottery Fund have agreed to a Programme End date extension of November 2022 but we are anticipating that the majority of project delivery will be completed by August/September 2021.

Ridgmont Heritage Centre

The management of the centre moved into Finance and Business Services. This was to enable to development of the Centre.

d. Rural development (paused)

Rural Development Programmes

The LEADER programme was due to complete in December 2020. Due to the pandemic this was extended and only a small amount of scheme administration is happening to close down the programme by end of 2021.

e. BRCC Trading Services Ltd

Bedfordshire Rural Communities Charity operates a wholly-owned subsidiary company entitled BRCC Trading Services Ltd (formerly BRCC Services Ltd), the purpose of which is to raise funds to support the charity. The directors of the company are:

P Grayson
B George
I Kelly
I Riches
T Harcus
T Cowan (Secretary)

The main trading activities of BRCC Services Ltd are currently:

The Barn Cardington

This has been a very positive year for our Farm shop – The Barn. After a difficult 2019/20 – a new manager – Matt Philcox – was appointed in May 2020 and has transformed the offering to ensure we are continuing to support local producers and suppliers; provide the local community with access to high quality produce on its doorstep; and provide employment and volunteering opportunities for local people.

During the pandemic, The Barn offered home delivery and contactless shopping options. The Marquee café became a place for people to meet safely outside, which was very valued by many customers.

Ridgmont Station Tea Room

BRCC took the Tearoom back under internal management in October 2020 after the tenant left unexpectedly. The Heritage Centre and Tearoom were renovated and refreshed over lockdown and a new focus on this area will happen during 2021/22.

Warden Abbey Community Vineyard

BRCC manages the Warden Abbey vineyard as a community project, in order to provide rewarding volunteering opportunities locally while also continuing to make award-winning local wines. The Friends group continues to be particularly active in helping to ensure the sustainability of the project. This year's harvest was affected by the late frost that happened in May 2020, which meant that sadly we only got around a quarter of what was picked

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance (continued)

the year before. The 10th Anniversary and other planned events were unable to happen due to the pandemic but the core group of wonderful volunteers worked tirelessly to ensure the Vineyard was tended to and looked after during lockdown.

Financial review

a. Reserves policy

The trustees have identified the need for the Charity to hold unrestricted reserves for three principal reasons:

- a) To remain resilient and manage risk in an increasingly uncertain and volatile operating environment
- b) To accommodate cash flow pressures at a time when a number of BRCC's income streams involve payment in arrears
- c) To allow for significant contingency, particularly the costs incurred in the event of closing down the Charity

Its unrestricted reserves will therefore contain two elements:

- 1. Resilience funds: BRCC will hold between 1 and 3 months' total budgeted operating costs in order to provide sufficient cash flow for the organisation while enabling it to address future opportunities, threats and risks as part of its long-term financial planning, as well as sensitively managing the cessation of services to beneficiaries where required.
- 2. Designated funds: the trustees have designated a Contingency Fund (to cover the costs of winding up the organisation); a Building & Vehicles Maintenance Reserve (to cover extraordinary repairs or maintenance costs); and a Fixed Assets Reserve (reflecting the current value of its Fixed Assets). These funds will not be used day to day for the purposes outlined in 1 and 2. The trustees review the levels of these designated funds annually.

The Charity will not hold more reserves than it needs to deliver the aims of this policy, in order to ensure that it continues to meet the needs of its current beneficiaries as effectively as possible.

The level of reserves held will be monitored monthly by the Management Team and quarterly by the Board of Directors. The Board will review this reserves policy annually.

b. Financial review

During the year, the charity and its trading subsidiary BRCC Services Ltd raised income of £2,345,953 (2020 £2,000,198) to enable it to deliver a range of activities under its charitable objects. This income came principally from local and central government, the European Union, lottery distributing bodies and other funders through a range of service level agreements, grants and contracts. A sizeable proportion also came directly from clients and beneficiaries (through fees and charges), and some from retail activities and donations.

Total expenditure during the year amounted to £2,305,528 (2020 £2,238,657), with the result that the overall net movement in funds for the year amounted to a surplus of £40,425 (2020 deficit of £238,459).

Transfers have been made to increase the balance in the Fixed Asset Reserve by £5,036, to reflect the additional assets purchased. Depreciation is charged to the Fixed Asset Reserve so that the reserve balance matches the total net book value of the fixed assets at 31 March 2021. The other designated reserves (Contingency and Buildings & Vehicle Maintenance reserves) have been maintained at the same level.

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

As a result of this year's activity, the deficit on the charity's General Fund has increased to £6,879 (2020 deficit of £3,408). The deficit balance is less than the minimum level set by the Reserves Policy and restoring the General Fund to the minimum level and above has been identified as a priority for the trustees over the coming years.

The deficit balance on the accumulated Profit and Loss Account for the trading subsidiary, BRCC Trading Services Limited, stands at £71,142 (2020 £98,198).

c. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Plans for the future

- Develop new Partnerships to enhance our current offer including potential mergers with other Charities
- Develop our presence in the South of the County and Luton.
- Continue to grow our Community and Wellbeing Service securing funding from LA's/CCG and the Primary Care Networks and further expand into Green Social Prescribing and Digital Isolation areas
- Continue to develop the Good Neighbour and Village Care Scheme Network
- A partnership with the Southill Estate will bring the development of a new café/restaurant concept in January 2022
- To acquire full Museum accreditation for Ridgmont Heritage Centre and develop the offer
- To build on the success of the LEADER programme and look for further opportunities (Shared Prosperity Fund) to be announced in April 2022
- Deliver the HLF funded Greensand Country Landscape Partnership programme
- Continue to develop collaborative relationships with other local organisations and within the ACRE Network
- Continue to diversify income streams where possible

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Statement of Trustees' responsibilities (CONTINUED)

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the charitable company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Auditors

The auditors, Streets Audit LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



P Grayson
Chair of Trustees
Date: 4 August 2021



C Barker
Chair of Finance Committee

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BEDFORDSHIRE RURAL COMMUNITIES CHARITY

Opinion

We have audited the financial statements of Bedfordshire Rural Communities Charity (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2021 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charitable company Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2021 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BEDFORDSHIRE RURAL COMMUNITIES
CHARITY (CONTINUED)**

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BEDFORDSHIRE RURAL COMMUNITIES CHARITY (CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the company and sector in which it operates;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, Charities Act 2011, General Data Protection Regulations (GDPR) 2018, compliance with NHS Social Prescribing requirements and safeguarding of adults and children (including passenger assistance), requirements of the Driver and Vehicle Standards Agency and Driver and Vehicle Licensing Agency, employment and taxation legislation, anti-bribery, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BEDFORDSHIRE RURAL COMMUNITIES
CHARITY (CONTINUED)**

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

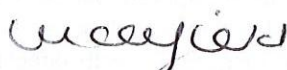
To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates set out in Note 1 were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.


Linda J Lord BSc BFP FCA TEP (Senior Statutory Auditor)

for and on behalf of
Streets Audit LLP
Chartered Accountants
Registered Auditors
Potton House
Wyboston Lakes
Great North Road
Wyboston
Bedford
MK44 3BZ

Date: 8 OCTOBER 2021

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	11,261	2,709	13,970	22,228
Charitable activities	4	1,761,369	140,815	1,902,184	1,758,471
Other trading activities	5	-	427,325	427,325	217,074
Investments	6	-	2,474	2,474	2,425
Total income		1,772,630	573,323	2,345,953	2,000,198
Expenditure on:					
Raising funds	7	-	231,052	231,052	132,068
Charitable activities	8	1,783,137	291,339	2,074,476	2,106,589
Total expenditure		1,783,137	522,391	2,305,528	2,238,657
Net (expenditure)/income		(10,507)	50,932	40,425	(238,459)
Transfers between funds	20	57,964	(57,964)	-	-
Net movement in funds		47,457	(7,032)	40,425	(238,459)
Reconciliation of funds:					
Total funds brought forward		473,791	628,756	1,102,547	1,341,006
Net movement in funds		47,457	(7,032)	40,425	(238,459)
Total funds carried forward		521,248	621,724	1,142,972	1,102,547

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 22 to 47 form part of these financial statements.

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)
REGISTERED NUMBER: 03327628

CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	13	524,745	555,362
Current assets			
Stocks	15	49,566	39,969
Debtors	16	266,283	363,357
Investments	17	110,093	108,502
Cash at bank and in hand		483,026	349,412
		<u>908,968</u>	<u>861,240</u>
Creditors: amounts falling due within one year	18	(252,341)	(314,055)
Net current assets		<u>656,627</u>	<u>547,185</u>
Creditors: amounts falling due after more than one year	19	(38,400)	-
Total net assets		<u><u>1,142,972</u></u>	<u><u>1,102,547</u></u>
Charity funds			
Restricted funds	20	521,248	473,791
Unrestricted funds	20	621,724	628,756
Total funds		<u><u>1,142,972</u></u>	<u><u>1,102,547</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



P Grayson
Chair of Trustees
Date: 4 August 2021



C Barker
Chair of Finance Committee

The notes on pages 22 to 47 form part of these financial statements.

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)
REGISTERED NUMBER: 03327628

CHARITABLE COMPANY BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	13	524,745	555,362
Investments		100	100
		<u>524,845</u>	<u>555,462</u>
Current assets			
Debtors	16	334,758	478,641
Investments	17	110,093	108,502
Cash at bank and in hand		454,188	346,530
		<u>899,039</u>	<u>933,673</u>
Creditors: amounts falling due within one year	18	(209,770)	(288,390)
Net current assets		<u>689,269</u>	<u>645,283</u>
Total net assets		<u><u>1,214,114</u></u>	<u><u>1,200,745</u></u>
Charity funds			
Restricted funds	20	521,248	473,791
Unrestricted funds	20	692,866	726,954
Total funds		<u><u>1,214,114</u></u>	<u><u>1,200,745</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



P Grayson
Chair of Trustees
Date: 4 August 2021



C Barker
Chair of Finance Committee

The notes on pages 22 to 47 form part of these financial statements.

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
Cash flows from operating activities		
Net cash used in operating activities	76,358	(77,466)
Cash flows from investing activities		
Dividends, interests and rents from investments	14,008	19,823
Proceeds from the sale of tangible fixed assets	1,875	946
Purchase of tangible fixed assets	(5,036)	(5,862)
Net cash provided by investing activities	10,847	14,907
Cash flows from financing activities		
Cash inflows from new borrowing	48,000	-
Movement in fixed term deposit	(1,591)	(2,265)
Net cash provided by/(used in) financing activities	46,409	(2,265)
Change in cash and cash equivalents in the year	133,614	(64,824)
Cash and cash equivalents at the beginning of the year	349,412	414,236
Cash and cash equivalents at the end of the year	483,026	349,412

The notes on pages 22 to 47 form part of these financial statements

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. General information

As set out in the trustees' report, Bedfordshire Rural Communities Charity is an unincorporated charity registered in England and Wales. The address of their registered office is The Old School, Cardington, Beds, MK44 3SX.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The charity's objects are stated in the trustees' report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Bedfordshire Rural Communities Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Group and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Group has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

2.2 Critical accounting judgements and key sources of estimation uncertainty

In the application of the Charitable Company's accounting policies, which are described further in note 1 below, management is required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below:

Allocation of costs - Direct expenses are charged to individual cost centres wherever possible. Where costs cannot be directly attributed to particular activities, they have been allocated on a basis consistent with the use of those resources.

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.3 Company status

The charitable company is a company limited by guarantee. The members of the company are the Trustees named on page . In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £10 per member of the charitable company.

2.4 Going concern

The trustees assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The trustees have reviewed the level of reserves held by the charity and are satisfied that they are sufficient to enable the charity to continue its activities for the foreseeable future. During the year the UK has experienced a pandemic of the coronavirus. The potential effects to the charity and its future prospects cannot be fully quantified but the trustees remain committed to the protection of the organisation. This is being regularly reviewed by the trustees. In addition, the trustees are mindful of the significant ongoing support being offered by the Government. Accordingly the financial statements have been prepared on a going concern basis.

2.5 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2.6 Income

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.7 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

2.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.9 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition are included in the measurement of cost.

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.9 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Long-term leasehold property:	- Over the remaining life of the leasehold
Ridgmont Station improvements	property The 99 year lease for the Ridgmont Station building and 25 year lease for the car park land both commenced March 2009
Long-term leasehold property:	- Over the remaining life of the leasehold
Other	property 10% or 4% per annum straight line
Short-term leasehold property	- 10% or 20% per annum straight line
Motor vehicles	- 25% per annum straight line
Office equipment	- 25% or 33% per annum straight line

2.10 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

2.11 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.12 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.13 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.14 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

2.15 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

2. Accounting policies (continued)

2.16 Pensions

The charity provides a workplace pension scheme, compliant with Auto-enrolment procedures. The charity also continues to contribute to the previous stakeholder pension scheme for those staff who are eligible for membership under the terms of their contracts of employment. Pension contributions are charged to the Statement of Financial Activities for the year in which they are payable.

3. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Donations	11,261	2,709	13,970	22,228
	<hr/>	<hr/>	<hr/>	
<i>Total 2020</i>	<i>20,237</i>	<i>1,991</i>	<i>22,228</i>	
	<hr/>	<hr/>	<hr/>	

4. Income from charitable activities

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Income from charitable activities	1,761,369	140,815	1,902,184	1,758,471
	<hr/>	<hr/>	<hr/>	
<i>Total 2020</i>	<i>1,686,270</i>	<i>72,201</i>	<i>1,758,471</i>	
	<hr/>	<hr/>	<hr/>	

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

5. Income from other trading activities

Income from fundraising events

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Rent received	-	11,534	11,534	17,398
Sundry income	-	207	207	337
	-	11,741	11,741	17,735
<i>Total 2020</i>	88	17,647	17,735	

Income from non charitable trading activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Sales	365,791	365,791	199,339
Rent receivable	8,750	8,750	-
Other income	41,043	41,043	-
	415,584	415,584	199,339
<i>Total 2020</i>	199,339	199,339	

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

6. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Bank interest	2,474	2,474	2,425
	<u>2,474</u>	<u>2,474</u>	<u>2,425</u>
<i>Total 2020</i>	<u>2,425</u>	<u>2,425</u>	

7. Expenditure on raising funds

Other trading expenses

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Cost of sales	202,172	202,172	116,299
Administration expenses	27,980	27,980	15,769
Interest payable	900	900	-
	<u>231,052</u>	<u>231,052</u>	<u>132,068</u>
<i>Total 2020</i>	<u>132,068</u>	<u>132,068</u>	

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Charitable Activities	1,783,137	291,339	2,074,476	2,106,589
<i>Total 2020</i>	<i>1,843,526</i>	<i>263,063</i>	<i>2,106,589</i>	

9. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Charitable Activities	1,745,171	329,305	2,074,476	2,106,589
<i>Total 2020</i>	<i>1,860,964</i>	<i>245,625</i>	<i>2,106,589</i>	

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2021 £	<i>Total funds 2020 £</i>
Staff costs	1,268,834	<i>1,184,919</i>
Room hire, meetings and conferences	1,508	<i>10,587</i>
Publicity, publications and subscriptions	46,721	<i>56,948</i>
Printing, postage, stationery and telephone	43,738	<i>57,274</i>
Repairs and renewals	64,016	<i>46,368</i>
Contractors fees	117,857	<i>141,121</i>
Travel and subsistence	4,001	<i>18,502</i>
Recruitment and other staff costs	5,855	<i>21,783</i>
Volunteer's expenses	138	<i>2,464</i>
Rent, rates and service charges	25,936	<i>63,510</i>
Legal and professional fees	4,052	<i>2,300</i>
Grants paid	140,860	<i>200,782</i>
Vehicle costs	20,827	<i>53,931</i>
Lease costs	828	<i>475</i>
	<u>1,745,171</u>	<i><u>1,860,964</u></i>

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2021 £	<i>Total funds 2020 £</i>
Staff costs	214,738	115,222
Depreciation	35,653	48,006
VAT lost on partial exemption	(3,435)	12,942
Premises costs	70,698	56,704
Bank charges	1,227	915
(Profit)/loss on disposal of fixed assets	(1,875)	(1,000)
Bad debts	2,359	225
Governance costs	9,940	12,611
	329,305	245,625

10. Auditors' remuneration

	2021 £	<i>2020 £</i>
Fees payable to the charitable company's auditor for the audit of the charitable company's annual accounts	9,220	9,220
Fees payable to the charitable company's auditor in respect of: All non-audit services not included above	3,600	2,944

11. Staff costs

	Group 2021 £	<i>Group 2020 £</i>	Charity 2021 £	<i>Charity 2020 £</i>
Wages and salaries	1,352,641	1,197,519	1,352,641	1,197,519
Social security costs	100,437	77,010	100,437	77,010
Contribution to defined contribution pension schemes	30,494	25,612	30,494	25,612
	1,483,572	1,300,141	1,483,572	1,300,141

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

11. Staff costs (continued)

The average number of persons employed by the charitable company during the year was as follows:

	Group 2021 No.	<i>Group 2020 No.</i>	Charity 2021 No.	<i>Charity 2020 No.</i>
Project staff	83	<i>80</i>	83	<i>80</i>
Administration and governance	3	<i>3</i>	3	<i>3</i>
	86	<i>83</i>	86	<i>83</i>

The average headcount expressed as full-time equivalents was:

	Group 2021 No.	<i>Group 2020 No.</i>	Charity 2021 No.	<i>Charity 2020 No.</i>
Project staff	-	<i>36</i>	-	<i>36</i>
Administration and governance	-	<i>2</i>	-	<i>2</i>
	-	<i>38</i>	-	<i>38</i>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity are the trustees (who all give their time voluntarily), the Chief Executive Officer and Senior Management Team. The management team was re-structured during 2020/21 with a total of £169,016 (2020 £183,979) being paid for their roles as key management personnel.

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

13. Tangible fixed assets

Group and Charity

	Long-term leasehold property - Ridgmont Station £	Long-term leasehold property - Other £	Short-term leasehold property £	Motor vehicles £	Office equipment £	Total £
Cost or valuation						
At 1 April 2020	505,445	82,120	35,535	178,718	90,041	891,859
Additions	3,600	-	-	-	1,436	5,036
Disposals	-	-	-	(16,996)	(7,431)	(24,427)
At 31 March 2021	509,045	82,120	35,535	161,722	84,046	872,468
Depreciation						
At 1 April 2020	45,729	44,597	32,842	132,055	81,274	336,497
Charge for the year	6,560	3,726	2,693	19,416	3,258	35,653
On disposals	-	-	-	(17,052)	(7,375)	(24,427)
At 31 March 2021	52,289	48,323	35,535	134,419	77,157	347,723
Net book value						
At 31 March 2021	456,756	33,797	-	27,303	6,889	524,745
At 31 March 2020	459,716	37,523	2,693	46,663	8,767	555,362

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Fixed asset investments (continued)

14. Subsidiary Undertakings

The following was a subsidiary undertaking of the charitable company:

Name	Company number	Registered office or principal place of business	Principal activity	Class of shares	Holding	Included in consolidation
BRCC Trading Services Ltd (formerly BRCC Services Ltd)	4475077	England and Wales	Operation of farm shop, wine production and other commercial activities	Ordinary	100%	Yes

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit/(Loss) / Surplus/ (Deficit) for the year £	Net assets £
BRCC Trading Services Ltd (formerly BRCC Services Ltd)	415,676	(388,620)	27,056	(71,142)

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FOR THE YEAR ENDED 31 MARCH 2021

15. Stocks

	Group 2021 £	<i>Group 2020 £</i>
Goods for resale	49,566	39,969

16. Debtors

	Group 2021 £	<i>Group 2020 £</i>	Charity 2021 £	<i>Charity 2020 £</i>
Due within one year				
Trade debtors	189,686	272,251	188,239	269,224
Amounts owed by group undertakings	-	-	74,593	123,725
Other debtors	7,044	5,789	2,373	375
Prepayments and accrued income	69,553	85,317	69,553	85,317
	266,283	363,357	334,758	478,641

17. Current asset investments

	Group 2021 £	<i>Group 2020 £</i>	Charity 2021 £	<i>Charity 2020 £</i>
Bank deposit (over 90 days)	110,093	108,502	110,093	108,502

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
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18. Creditors: Amounts falling due within one year

	Group 2021 £	<i>Group 2020 £</i>	Charity 2021 £	<i>Charity 2020 £</i>
Bank loans	9,600	-	-	-
Trade creditors	73,676	209,191	45,617	186,526
Other taxation and social security	35,501	31,955	35,339	31,955
Other creditors	8,550	6,563	8,550	6,563
Accruals and deferred income	125,014	66,346	120,264	63,346
	<u>252,341</u>	<u>314,055</u>	<u>209,770</u>	<u>288,390</u>

The charity's subsidiary undertaking received a coronavirus bounce back loan during the year which is guaranteed by the UK government.

19. Creditors: Amounts falling due after more than one year

	Group 2021 £	<i>Group 2020 £</i>
Bank loans	<u>38,400</u>	<u>-</u>

The charity's subsidiary undertaking received a coronavirus bounce back loan during the year which is guaranteed by the UK government.

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

20. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Unrestricted funds					
Designated funds					
Fixed Asset Reserve	555,362	-	(35,653)	5,036	524,745
Contingency Fund	150,000	-	-	-	150,000
Building and Vehicle Maintenance Fund	25,000	-	-	-	25,000
	<u>730,362</u>	<u>-</u>	<u>(35,653)</u>	<u>5,036</u>	<u>699,745</u>
General funds					
General Fund	(3,408)	157,739	(255,686)	94,476	(6,879)
Subsidiary Company Fund	(98,198)	415,584	(231,052)	(157,476)	(71,142)
	<u>(101,606)</u>	<u>573,323</u>	<u>(486,738)</u>	<u>(63,000)</u>	<u>(78,021)</u>
Total Unrestricted funds	<u>628,756</u>	<u>573,323</u>	<u>(522,391)</u>	<u>(57,964)</u>	<u>621,724</u>
Restricted funds					
Care in Bedford Borough	-	58,141	(68,141)	10,000	-
Care in Central Bedfordshire	20,673	80,517	(78,992)	9,000	31,198
Green Infrastructure	36,767	68,950	(87,201)	-	18,516
CBC Infrastructure	-	50,400	(50,400)	-	-
Greensand Ridge and Claylands RDPE	-	24,012	(41,530)	17,518	-
Warden Abbey Vineyard	-	6,545	(24,790)	18,245	-
Marston Vale CRP	83,943	65,027	(74,199)	-	74,771
Abbey Line CRP	-	1,000	-	-	1,000
Beds and Herts CRP	20,535	17,924	(41,143)	2,684	-
Rural Transport Partnership	149	-	(149)	-	-
Greensand Country Community Transport	-	96,249	(94,742)	-	1,507
Door to Door	50,563	207,687	(153,353)	(12,992)	91,905

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

20. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Mobility Hub	-	-	(12,992)	12,992	-
Local Community Coordination	-	102,550	(101,071)	-	1,479
Primary Care Networks	-	307,700	(307,700)	-	-
Social Prescribing CBC	112,373	239,326	(226,657)	-	125,042
Social Prescribing BBC	3,886	95,979	(63,724)	-	36,141
GCLP Projects	144,902	333,352	(338,565)	-	139,689
Ridgmont Station	-	17,271	(17,788)	517	-
	<u>473,791</u>	<u>1,772,630</u>	<u>(1,783,137)</u>	<u>57,964</u>	<u>521,248</u>
Total of funds	<u><u>1,102,547</u></u>	<u><u>2,345,953</u></u>	<u><u>(2,305,528)</u></u>	<u><u>-</u></u>	<u><u>1,142,972</u></u>

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
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**NOTES TO THE FINANCIAL STATEMENTS
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20. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2020 £
Unrestricted funds					
Designated funds					
Fixed Asset Reserve	597,452	-	(48,006)	5,916	555,362
Contingency Fund	150,000	-	-	-	150,000
Building and Vehicle Maintenance Fund	25,000	-	-	-	25,000
	<u>772,452</u>	<u>-</u>	<u>(48,006)</u>	<u>5,916</u>	<u>730,362</u>
General funds					
General Fund	71,709	94,264	(215,057)	45,676	(3,408)
Subsidiary Company Fund	(15,175)	199,339	(132,068)	(150,294)	(98,198)
	<u>56,534</u>	<u>293,603</u>	<u>(347,125)</u>	<u>(104,618)</u>	<u>(101,606)</u>
Total Unrestricted funds	<u>828,986</u>	<u>-</u>	<u>(395,131)</u>	<u>(98,702)</u>	<u>628,756</u>
Restricted funds					
Care in Bedford Borough	17,836	56,721	(64,320)	(10,237)	-
Care in Central Bedfordshire	12,436	79,404	(80,167)	9,000	20,673
Green Infrastructure	46,861	117,812	(127,906)	-	36,767
CBC Infrastructure	-	23,000	(28,014)	5,014	-
Greensand Ridge and Claylands RDPE	-	53,917	(83,567)	29,650	-
Warden Abbey Vineyard	-	8,499	(28,218)	19,719	-
Marston Vale CRP	95,070	72,031	(83,158)	-	83,943
Abbey Line CRP	136,449	43,000	(180,132)	683	-
Beds and Herts CRP	5,172	42,274	(26,911)	-	20,535
Rural Transport Partnership	899	-	(750)	-	149
Greensand Country Community Transport	-	99,745	(116,748)	17,003	-

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
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NOTES TO THE FINANCIAL STATEMENTS
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20. Statement of funds (continued)

Statement of funds - prior year (continued)

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2020 £</i>
Door to Door	29,666	232,595	(170,613)	(41,085)	50,563
Wheels in Motion	1,721	-	(20,727)	19,006	-
Mobility Hub	-	14,300	(19,376)	5,076	-
Local Community Coordination	-	1,985	(10,904)	8,919	-
Primary Care Networks	10,276	98,606	(129,547)	20,665	-
Social Prescribing CBC	28,131	305,815	(221,573)	-	112,373
Social Prescribing BBC	-	148,327	(144,013)	(428)	3,886
GCLP Projects	127,503	302,303	(284,904)	-	144,902
Ridgmont Station	-	6,261	(21,978)	15,717	-
	<u>512,020</u>	<u>1,706,595</u>	<u>(1,843,526)</u>	<u>98,702</u>	<u>473,791</u>
Total of funds	<u><u>1,341,006</u></u>	<u><u>1,706,595</u></u>	<u><u>(2,238,657)</u></u>	<u><u>-</u></u>	<u><u>1,102,547</u></u>

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

20. Statement of funds (continued)

Designated Funds:

Fixed Asset Reserve

This fund represents the total net book value of the Charity's Tangible Fixed Assets which comprise: Leasehold Land & Buildings, Renovation at Ridgmont Station, Improvements made to the Cardington office, Motor vehicles and Fixtures, fittings & equipment. Transfers to the fund represent the value of assets purchased during the year.

Contingency Reserve

This fund represents the Trustees' calculation of the likely costs that would be incurred in the event of having to wind up the Charity. It comprises staff redundancy payments and commitments on leases.

Building & Vehicles Maintenance Reserve

This fund has been designated to cover any extraordinary repairs and maintenance that may be required to the Cardington office and the Charity's vehicles.

Restricted Funds:

Care in Bedford Borough:

This fund was established in April 2009, following the formation of the two new Unitary Authorities in the county. Funding from the Borough Council (Adult Services) has been received to continue support for the Carers Short Break Bureau; the Good Neighbours Schemes and the Village Agents "Just Ask" initiative. Income and costs associated with the services provided have been charged to the project with £10,000 of unrestricted funding being allocated towards the cost of providing these services.

Care in Central Bedfordshire:

The charity provides care for adults in Central Bedfordshire through the Village Care Scheme. Income and costs associated with the services provided have been charged to the project with £9,000 of unrestricted funding being allocated towards the cost of providing these services.

Green Infrastructure:

This fund comprises several funding streams that are ring fenced for the provision of services and the purchase of capital items and/or payments to contractors in respect of the various environmental sites that are managed by the RCC's Green Infrastructure Team. Costs are charged to the fund as and when the various projects are delivered, in partnership with local authorities.

CBC Infrastructure Grant:

In 2016/17, the charity became the lead body in administering the Central Bedfordshire Council's Voluntary and Community Sector funding. The agreement was initially for a 3-year period to 2019 but has been subsequently been extended. Costs are charged to the fund as and when projects are delivered, in partnership with local authority.

Greensand Ridge and Beds Claylands RDPE:

The charity manages the Local Action Group (LAG) for Greensand Ridge and Beds & Hunts Claylands which were awarded LEADER funding to invest in local projects between 2015 and 2020, but the deadline for completion of the project has subsequently been extended. LEADER is part of the Rural Development Programme for England (RDPE) and all claims for funding and administrative costs are held in restricted funds.

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

20. Statement of funds (continued)

Warden Abbey Vineyard:

The charity continued to receive grant income and donations to assist with the costs of managing the Warden Abbey Vineyard, to provide opportunities for volunteering. The vineyard management costs have been charged to the restricted fund and a transfer of £18,245 (2020 £19,719) has been made from general funds to support the project.

Marston Vale Community Rail Partnership (MVCRP):

BRCC employs the MVCRP Officer, which is funded primarily through a Service Level Agreement with London Midland Trains, West Midlands Trains Ltd and Milton Keynes Borough Councils. MVCRP seeks to publicise and promote increased usage of the Marston Vale Community Rail Line.

Abbey Line Community Rail Partnership (ALCRP):

BRCC employs the ALCRP Officer, funded primarily through a Service Level Agreement with London Midland Trains and West Midlands Trains Ltd. ALCRP seeks to publicise and promote increased usage of the Abbey Line Community Rail Line.

Beds and Herts CRP (formerly Bedford to St Albans CRP):

BRCC continues to receive funding from Greater Thameslink Railway to employ a community rail officer on the Bedford to St Albans Line.

RTP - Rural Transport Partnership Delegated Funds:

The RTP funds were established in February 2000 to provide grants to small-scale transport projects in rural Bedfordshire. Although continuing financial support from Bedford Borough and Central Bedfordshire Councils has ceased, grants will continue to be made until the present funds are extinguished.

Greensand Country Community Transport:

The charity receives funding from Central Bedfordshire Council to provide the Greensand Community Transport scheme.

Door to Door:

The charity took over the assets and activities of North Bedfordshire Community Transport on 1 April 2013. The charity continues to receive an annual grant of £80,000 from Bedford Borough Council for the provision of community transport services, together with contracts to operate services for individuals with special needs.

Mobility Hub:

The Mobility Hub at Bedford Bus Station provides Shopmobility scooters for hire and enables people with limited mobility to hire or buy a range of mobility equipment. The charity continues to support the Mobility Hub, supported by a transfer from general fund.

Local Community Co-ordination:

The charity continued to receive funding to help people in Bedford Borough to remain independent and connected within their local community, with services being provided by Local Community Coordinators. The programme supports patients with social, emotional or practical needs by finding non-clinical solutions that will improve their health and wellbeing.

Primary Care Networks and Social Prescribing:

BRCC has been commissioned by Central Bedfordshire Council and Bedford Borough Council to provide Social Prescribing services to Primary Care Networks and GP surgeries across Bedfordshire. The programme supports patients with social, emotional or practical needs by finding non-clinical solutions that will improve their health and wellbeing.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

20. Statement of funds (continued)

Greensand Country Landscape Programme (GCLP):

BRCC was awarded a Heritage Lottery Fund grant, on behalf of the Greensand Ridge Landscape Partnership, to establish the Greensand Ridge area of Bedfordshire as a living and working landscape. The project seeks to create a strong, community led partnership and strategic framework to promote the area's interests and secure long-term financial and community investment. The Landscape Partnership scheme started in July 2016 and was expected to run until December 2020 but has subsequently been extended.

Ridgmont Station:

The charity completed the refurbishment of Ridgmont Station in 2014 and continues to receive specific donations for the ongoing development of the facility. The restricted funding, together with unrestricted rental income, is used to cover the maintenance and upkeep of the station building.

21. Summary of funds

Summary of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Designated funds	730,362	-	(35,653)	5,036	699,745
General funds	(101,606)	573,323	(486,738)	(63,000)	(78,021)
Restricted funds	473,791	1,772,630	(1,783,137)	57,964	521,248
	<u>1,102,547</u>	<u>2,345,953</u>	<u>(2,305,528)</u>	<u>-</u>	<u>1,142,972</u>

Summary of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2020 £
Designated funds	772,452	-	(48,006)	5,916	730,362
General funds	56,534	293,603	(347,125)	(104,618)	(101,606)
Restricted funds	512,020	1,706,595	(1,843,526)	98,702	473,791
	<u>1,341,006</u>	<u>2,000,198</u>	<u>(2,238,657)</u>	<u>-</u>	<u>1,102,547</u>

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NOTES TO THE FINANCIAL STATEMENTS
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22. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	524,745	524,745
Current assets	521,248	387,720	908,968
Creditors due within one year	-	(290,741)	(290,741)
Total	521,248	621,724	1,142,972

Analysis of net assets between funds - prior year

	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	-	555,362	555,362
Current assets	473,791	387,449	861,240
Creditors due within one year	-	(314,055)	(314,055)
Total	473,791	628,756	1,102,547

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

23. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2021 £	<i>Group 2020 £</i>
Net income/expenditure for the year (as per Statement of Financial Activities)	40,425	<i>(238,459)</i>
Adjustments for:		
Depreciation charges	35,653	<i>48,006</i>
Dividends, interests and rents from investments	(14,008)	<i>(19,823)</i>
Profit on the sale of fixed assets	(1,875)	<i>(1,000)</i>
Increase in stocks	(9,597)	<i>(11,366)</i>
Decrease in debtors	97,074	<i>31,621</i>
Increase/(decrease) in creditors	(71,314)	<i>113,555</i>
Net cash provided by/(used in) operating activities	76,358	<i>(77,466)</i>

24. Analysis of cash and cash equivalents

	Group 2021 £	<i>Group 2020 £</i>
Cash in hand	483,026	<i>349,412</i>
Total cash and cash equivalents	483,026	<i>349,412</i>

25. Analysis of changes in net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash at bank and in hand	349,412	133,614	483,026
Debt due within 1 year	-	(9,600)	(9,600)
Debt due after 1 year	-	(38,400)	(38,400)
Liquid investments	108,502	1,591	110,093
	457,914	87,205	545,119

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

26. Operating lease commitments

At 31 March 2021 the Group and the charitable company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2021 £	<i>Group 2020 £</i>	Charity 2021 £	<i>Charity 2020 £</i>
Not later than 1 year	19,316	44,816	19,316	44,816
Later than 1 year and not later than 5 years	-	19,316	-	19,316
	19,316	64,132	19,316	64,132

The following lease payments and changes in lease payments have been recognised in the Statement of Financial Activities:

	Group 2021 £	<i>Group 2020 £</i>	Charity 2021 £	<i>Charity 2020 £</i>
Operating lease rentals	26,207	46,832	26,207	46,832
Changes in lease payments arising from COVID-19 related rent concessions	20,625	-	20,625	-

27. Related party transactions

The charity's wholly owned subsidiary company, BRCC Trading Services Limited, operates from the Cardington Office and is managed by staff employed by the parent charity. Staff costs and overhead costs totalling £124,076 (2020 £106,053) were recharged to BRCC Trading Services Limited during the year, together with rent £3,601 (2020 £10,500), recharged expenses of £28,653 (2020 £29,646). BRCC Trading Services Limited reported a profit of £27,056 (2020 loss of £53,777) for the year ended 31 March 2021.

The charity advanced loans to the subsidiary company in previous years totalling £50,000 (2020 £50,000) and £20,000 was repaid in 2020/21. Interest of £1,240 (2020 £4,325) has been charged on the loans at a rate of 3.0% above the bank base rate. At the balance sheet date, BRCC Trading Services Limited owed the charity a total of £74,593 (2020 £123,725) in respect of the loans and staff recharges which remained unpaid at the balance sheet date.

The charity also had the following transactions with related parties:
Bedford Borough Council, Central Bedfordshire Council and Luton Borough Council: organisations where some trustees and their close family members are employed, or where trustees serve as local or borough councillors, and Greensand Country Landscape Partnership where Cllr Maudlin is a co-chairman. No one person is considered to be in a position to exercise significant influence over these organisations and consequently no transactions are disclosed in these financial statements.

BEDFORDSHIRE RURAL COMMUNITIES CHARITY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

28. Taxation

Bedfordshire Rural Communities Charity is a registered charity and therefore is not liable to income tax or corporation tax on income or gains derived from its charitable activities, as they fall within the various exemptions available to registered charities.

29. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.