

Registered charity number  
1061537

The Maurice Glanville Trust

Report and Accounts

5 April 2025

**The Maurice Glanville Trust  
Report and Financial Statements  
Contents**

	<b>Page</b>
Legal and administrative information	2
Report of the trustees	3 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes forming part of the financial statements	9 - 12
Investment schedule	13 - 15

## **The Maurice Glanville Trust**

### **Legal and Administrative Information**

#### **Reference and administrative information**

Charity Name:	The Maurice Glanville Trust
Charity registration number:	1061537
Correspondence address:	63 Avon Road Devizes Wiltshire SN10 1PS

#### **Trustees**

Mr Michael McClelland (Chairman)  
Mr Michael Bailey (Treasurer) (appointed 15/10/2024)  
Mr Paul Anthony Anning (resigned 15/10/2024)  
Mr Robert Dundas Reid Simpson  
Mrs Valerie Prior  
Mrs Alice Boyd

#### **Independent examiners**

Plumley & Co Ltd  
26 Ilchester Crescent  
Bristol  
BS13 7HL

#### **Investment Fund Managers**

J M Finn & Co  
22/24 Queen Square  
Bristol  
BS1 4ND

## **The Maurice Glanville Trust Trustees' Report**

We are pleased to present our report together with the independently examined statements of the charity for the year ended 5 April 2025.

The legal and administrative information set out on page 2 forms part of this report.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

### **History, objectives and activities of the Trust**

The Maurice Glanville Trust was formed by a declaration of trust on 4 October 1996. The Trust was started with a transfer of investments by the late Gertrude Ann Glanville in memory of her husband, the late Maurice Frank Glanville. Ann Glanville died on 3 February 2013 and left a legacy in the form of investments. Both the initial donation and additional amounts donated since have been under terms which allow the trustees to invest the capital and any funds representing income which are not required for immediate application in any manner permitted by law at their absolute discretion.

The trust deed gives the trustees the power to invest the capital and apply the income in or towards the upkeep, repair and improvement of the fabric of the 13th century parish church of St John, Long Street, Devizes in such ways as they think fit.

In the event that the church building ceases to exist, or ceases to be used for a charitable purpose consistent with the principles of the Church of England, the capital and income of the Trust are to be applied for other charitable purposes consistent with the principles of the Church of England in the Diocese of Salisbury, as the trustees think most suitable as a memorial to the late Maurice Glanville.

### **Management and governance arrangements**

The Trust deed states that there should be at least three and not more than five individual trustees, and that at least two of the trustees must be members of the Church of England. The trustees in office are empowered to appoint any new trustees by resolution.

The trustees annually review the risks that the charity faces. To date these have mainly related to investment management and these have been ameliorated by the engagement of the services of professional fund managers.

### **Procedures and policy for grant making**

The Parochial Church Council, which is the body legally responsible for the fabric of the church, approaches the trustees with requests for contributions when they have projects that need to be implemented. The trustees meet up to discuss the requests and grants are made if the projects are in line with the trust's objectives.

## **The Maurice Glanville Trust Trustees' Report**

### **Objectives and activities for the public benefit**

The objectives of the Trust are to maintain the fabric of the parish church of St John, Long Street, Devizes for the enjoyment of that parish. The trustees confirm that they have referred to the guidance contained in the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives and in planning grant making for the year.

### **Achievements and performance of the Trust**

The aim of the trustees is to make the best use of the funds available to satisfy its objectives. The grants made during the year were:

<b>Amount £</b>	<b>Details</b>
2,246	QI work
600	Roof maintenance & inspection
1,110	Roof alarm maintenance contract
4,618	Church insurance
<hr/> <hr/> 8,574	

### **Financial review**

The trust's quoted investments decreased by £11,428 during the year to £686,036. The trustees are satisfied with the position of the Trust at the balance sheet date and with the relative performance of the investment fund during the year.

#### *Investment policy*

Under the trust deed, the trustees have the power to invest in such assets as they see fit, subject to first seeking the advice of a financial expert. Accordingly, the trustees have delegated management of the Trust's investments to J M Finn & Co, specifying a medium risk profile with investment restrictions applying to Tobacco and Breweries and with equal emphasis given to income and capital growth.

#### *Reserves policy*

The trust deed requires the trustees to use the income of the Trust in promoting its objects. The use of the Trust's reserves is wholly at the discretion of the trustees, with no particular level of reserves required to be maintained.

### **Future Plans**

The trustees anticipate making appropriate grants when requested by the PCC.

## **The Maurice Glanville Trust Trustees' Report**

### **Statement of trustees' responsibilities**

Charity law requires the trustees to prepare financial statements for each financial year, which show a true and fair view of the state of affairs of the charity, and its financial activities for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies that are reasonable and prudent;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Members of the Trustee Board**

Members of the Trustee Board, who served during the year and up to the date of this report are set out on page 2.

We certify that so far as we are aware, the independent examiner has been made aware of all relevant information.

### **Approved by the trustees and signed on their behalf on**

**Mike McClelland**  
Trustee

**The Maurice Glanville Trust  
Independent Examiner's Report  
for the year ended 5 April 2025**

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention

- 1 which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**George Plumley ACA CTA**

**Date: 08/02/2026**

**The Maurice Glanville Trust**  
**Statement of Financial Activities**  
**for the year ended 5 April 2025**

	Notes	Unrestricted £	2025 Endow- ment £	Total Funds £	Unrestricted £	2024 Endow- ment £	Total Funds £
<b>Income from:</b>							
Investments		22,482	-	22,482	21,737	-	21,737
Deposit interest		3,009	-	3,009	2,569	-	2,569
<b>Total income</b>	2	<u>25,491</u>	<u>-</u>	<u>25,491</u>	<u>24,306</u>	<u>-</u>	<u>24,306</u>
<b>Expenditure on:</b>							
Charitable activities		8,981	388	9,369	6,348	350	6,698
Raising funds		-	3,840	3,840	-	3,655	3,655
<b>Total expenditure</b>	3	<u>8,981</u>	<u>4,228</u>	<u>13,209</u>	<u>6,348</u>	<u>4,005</u>	<u>10,353</u>
<b>Net income/(expenditure) before investment gains/(losses)</b>		16,510	(4,228)	12,282	17,958	(4,005)	13,953
Net gains/(losses) on investments	6	-	(12,184)	(12,184)	-	(8,585)	(8,585)
<b>Net movement in funds</b>		<u>16,510</u>	<u>(16,412)</u>	<u>98</u>	<u>17,958</u>	<u>(12,590)</u>	<u>5,368</u>
Total funds brought forward		76,573	696,785	773,358	58,615	709,375	767,990
<b>Total funds carried forward</b>		<u>93,083</u>	<u>680,373</u>	<u>773,456</u>	<u>76,573</u>	<u>696,785</u>	<u>773,358</u>



**The Maurice Glanville Trust**  
**Balance Sheet**  
**as at 5 April 2025**

	Notes	2025 £	2024 £
<b>Fixed assets</b>			
Investments	6	774,181	774,058
<b>Current assets</b>		<u>-</u>	<u>-</u>
<b>Creditors: amounts falling due within one year</b>	7	<u>725</u>	<u>700</u>
<b>Net current liabilities</b>		(725)	(700)
<b>Net assets</b>		<u>773,456</u>	<u>773,358</u>
<b>Funds</b>			
Endowment funds		680,373	696,785
Unrestricted funds		93,083	76,573
<b>Total charity funds</b>	8	<u>773,456</u>	<u>773,358</u>

**The financial statements were approved by the trustees on**

**Mike McClelland**  
**Trustee**

**The Maurice Glanville Trust**  
**Notes to the Accounts**  
**for the year ended 5 April 2025**

**1 Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the previous year.

***Basis of accounting***

The financial statements have been prepared under the historical cost convention as modified to include the revaluation of fixed asset investments. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2022.

The Trust constitutes a public benefit entity as defined by FRS 102.

***Fund accounting***

The charity has a permanent endowment fund created by gifts from the late Gertrude Ann Glanville. These donations have been made under terms which allow the trustees to invest the capital and any funds representing income which are not required for immediate application in any manner permitted by law at their absolute discretion.

Unrestricted funds held by the charity are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

The movement in the funds is set out in note 8.

***Incoming resources***

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Investment income is included when receivable.

***Resources expended***

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in its grant-making activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of the resource.

**The Maurice Glanville Trust**  
**Notes to the Accounts**  
**for the year ended 5 April 2025**

***Fixed asset investments***

Investments are included at closing market value at the balance sheet date. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

**2 Total income**

	<b>2025</b>	<b>2024</b>
Investment income - J M Finn Portfolio - page 15	22,482	21,737
Deposit interest	3,009	2,569
	25,491	24,306

**3 Total expenditure**

	<b>Costs of generating funds £</b>	<b>Grant- making £</b>	<b>Gover- nance £</b>	<b>2025 Total £</b>
<b>Costs directly allocated to activities</b>				
Donations and grants:				
Maintaining fabric of St John's Church, Devizes	-	8,574	-	8,574
Investment management fees	3,840	-	-	3,840
<b>Support costs allocated to activities</b>				
Independent examiner's fees	-	-	725	725
Other legal and professional fees			50	50
Bank charges	-	-	20	20
<b>Sub-total</b>	3,840	8,574	795	13,209
Allocation of support and governance	-	795	(795)	-
<b>Total expenditure</b>	<b>3,840</b>	<b>9,369</b>	<b>-</b>	<b>13,209</b>

	<b>Costs of generating funds £</b>	<b>Grant- making £</b>	<b>Gover- nance £</b>	<b>2024 Total £</b>
<b>Prior year</b>				
<b>Costs directly allocated to activities</b>				
Donations and grants:				
Maintaining fabric of St John's Church, Devizes	-	5,978	-	5,978
Investment management fees	3,655	-	-	3,655
<b>Support costs allocated to activities</b>				
Independent examiner's fees	-	-	700	700
Bank charges	-	-	20	20
<b>Sub-total</b>	3,655	5,978	720	10,353
Allocation of support and governance	-	720	(720)	-
<b>Total expenditure</b>	<b>3,655</b>	<b>6,698</b>	<b>-</b>	<b>10,353</b>

Bank charges have been allocated to unrestricted funds. Accountancy and Independent examiner's fees have been allocated equally between unrestricted and endowment funds.

**The Maurice Glanville Trust**  
**Notes to the Accounts**  
**for the year ended 5 April 2025**

**4 Trustee remuneration**

No trustee received any remuneration or claimed any expenses in this or the previous year.

**5 Taxation**

As a registered charity, The Maurice Glanville Trust is exempt from tax on income and gains under Part 10 of the Income Tax Act 2007 to the extent that these are applied to its charitable objects. No tax charges have arisen in the year.

**6 Investments**

The portfolio of quoted investments is administered on the advice of J M Finn & Co. The portfolio at 5 April 2024 is summarised as follows:

		<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
Stocks and shares at market values		686,036	697,464
Cash		88,145	76,594
Total investments		<u>774,181</u>	<u>774,058</u>
<b>Listed investments summary:</b>			
Market value at 6 April 2024		697,464	695,169
Additions at cost		39,270	89,649
Disposals at market value		(38,514)	(78,769)
Gains/(losses) arising in the year	realised	(5,390)	1,003
	unrealised	<u>(6,794)</u>	<u>(9,588)</u>
		(12,184)	(8,585)
Market value at 5 April 2025		<u>686,036</u>	<u>697,464</u>
Historical cost at 5 April 2025		<u>557,114</u>	<u>557,114</u>
Unrealised revaluation gains to date		<u>128,922</u>	<u>140,350</u>

**7 Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Accruals	<u>725</u>	<u>700</u>

**The Maurice Glanville Trust**  
**Notes to the Accounts**  
**for the year ended 5 April 2025**

**8 Movement in funds**

	<b>At 6 April 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>Unrealised gains/ (losses)</b>	<b>Gains/ (losses) on sales</b>	<b>At 5 April 2025</b>
Endowment funds	696,785	-	(4,228)	(6,794)	(5,390)	680,373
Unrestricted funds	76,573	25,491	(8,981)	-	-	93,083
	<u>773,358</u>	<u>25,491</u>	<u>(13,209)</u>	<u>(6,794)</u>	<u>(5,390)</u>	<u>773,456</u>

	<b>At 6 April 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>Unrealised gains/ (losses)</b>	<b>Gains/ (losses) on sales</b>	<b>At 5 April 2024</b>
<b>Prior year</b>						
Endowment funds	709,375	-	(4,005)	(9,588)	1,003	696,785
Unrestricted funds	58,615	24,306	(6,348)	-	-	76,573
	<u>767,990</u>	<u>24,306</u>	<u>(10,353)</u>	<u>(9,588)</u>	<u>1,003</u>	<u>773,358</u>

**9 Analysis of net assets between funds**

	<b>Unrestricted £</b>	<b>Endowment £</b>	<b>Total Funds £</b>
Investments	93,446	680,735	774,181
Current liabilities	(363)	(362)	(725)
<b>Net assets at 5 April 2025</b>	<u>93,083</u>	<u>680,373</u>	<u>773,456</u>

	<b>Unrestricted £</b>	<b>Endowment £</b>	<b>Total Funds £</b>
<b>Prior year</b>			
Investments	76,923	697,135	774,058
Current liabilities	(350)	(350)	(700)
<b>Net assets at 5 April 2024</b>	<u>76,573</u>	<u>696,785</u>	<u>773,358</u>

**10 Related party transactions**

There were no related party transactions during the year (2024: none).

<b>The Maurice Glanville Trust</b> <b>Investment Schedule</b> <b>for the year ended 5 April 2025</b>																
	6 April 2024			Acquisitions				Disposals				5 April 2025			Income	
<b>Description</b>	<b>Nominal</b>	<b>Cost</b>	<b>Date</b>	<b>Detail</b>	<b>Nominal</b>	<b>Purchase</b>	<b>Date</b>	<b>Detail</b>	<b>Nominal</b>	<b>Proceeds</b>	<b>Profit/ (loss)</b>	<b>Nominal</b>	<b>Cost</b>	<b>Value</b>	<b>Net</b>	<b>Date</b>
Aberdeen Standard Fund Managers Ltd Global Index linked Bond Instl Inc	10,000	14,330										10,000	14,330	13,150	164.92	28/06/2024
															141.44	30/09/2024
															144.14	31/12/2024
															163.52	31/03/2025
Allianz Technology Trust Plc Ord 0.025	6,000	19,994										6,000	19,994	19,230		
Alliance Witan Plc Ord 0.25 shares	2,000	11,074										2,000	11,074	21,640	132.40	28/06/2024
															132.40	27/09/2024
															134.60	27/12/2024
															134.60	31/03/2025
Astrazeneca Ord USD 0.25 shares	400	12,034										400	12,034	43,232	310.40	09/09/2024
															672.00	24/03/2025
Aviva Ord 0.329 shares	1,558	8,091										1,558	8,091	8,186	347.43	23/05/2024
															185.40	17/10/2024
Bankers Investment Trust Ord 0.25 shares	20,000	9,825										20,000	9,825	20,720	134.40	31/05/2024
															134.40	30/08/2024
															134.40	29/11/2024
															134.40	28/02/2025
BHP Group PLC Ord USD 0.25 shares	1,375	15,339										1,375	15,339	22,708	777.96	03/10/2024
															533.28	27/03/2025
Danone Ord EUR 0.50 shares	265	13,743										265	13,743	16,295	357.88	07/05/2024
F & C Investment Trust Ord 0.25 shares	3,000	11,389										3,000	11,389	29,775	135.00	09/05/2024
															108.00	01/08/2024
															108.00	01/11/2024
															108.00	03/02/2025
GSK Plc Ord 0.3125 shares	1,400	20,912										1,400	20,912	19,845	224.00	11/04/2024
															210.00	11/07/2024
															210.00	10/10/2024
															210.00	09/01/2025
Henderson Investment Funds Strategic Bond I Inc Nav	10,000	13,637										10,000	13,637	11,070	97.92	31/05/2024
															104.30	30/08/2024
															100.85	29/11/2024
															120.95	28/02/2025
Johnson Matthey Ord 1.101698 shares	700	19,880										700	19,880	8,547	385.00	06/08/2024
															154.00	04/02/2025

<b>The Maurice Glanville Trust</b> <b>Investment Schedule</b> <b>for the year ended 5 April 2025</b>																
	6 April 2024		Acquisitions					Disposals				5 April 2025			Income	
<b>Description</b>	<b>Nominal</b>	<b>Cost</b>	<b>Date</b>	<b>Detail</b>	<b>Nominal</b>	<b>Purchase</b>	<b>Date</b>	<b>Detail</b>	<b>Nominal</b>	<b>Proceeds</b>	<b>Profit/ (loss)</b>	<b>Nominal</b>	<b>Cost</b>	<b>Value</b>	<b>Net</b>	<b>Date</b>
Lloyds Banking Group Ord 0.10 shares	22,000	21,258										22,000	21,258	14,300	404.80 233.20	21/05/2024 10/09/2024
M & G Investment Management Corporate Bond I Inc	35,000	14,235										35,000	14,235	12,166	143.50 145.64 149.45 147.14	31/05/2024 30/08/2024 29/11/2024 28/02/2025
Microsoft Corp Com Stk Usd0.001			30/08/2024	Bought	50	16,101						50	16,101	13,954	27.82 27.24	12/12/2024 13/03/2025
Mondelez Intl Inc Com USD 0.01	250	14,499										250	14,499	12,857	72.29 69.77 76.31 81.66	11/04/2024 12/07/2024 14/10/2024 14/01/2025
Murray International Trust Ord 0.05 shares	7,500	15,761										7,500	15,761	18,488	322.50 187.50 187.50 187.50	20/05/2024 16/08/2024 18/11/2024 17/02/2025
National Grid Ord 0.12431289 shares	1,500	13,580	06/06/2024	Corporate Action	437	2,819						1,937	16,399	20,029	586.80 306.82	19/07/2024 14/01/2025
Nestle SA CHF 0.1 (Regd)	200	9,634										200	9,634	15,746	342.49	24/04/2024
Novartis AG CHF 0.5 (Regd)	200	8,443										200	8,443	16,587	397.24	13/03/2025
Personal Assets Trust Plc Ord 0.125 shares	3,000	15,118										3,000	15,118	15,060	42.00 42.00 48.00 42.00 42.00	16/04/2024 31/07/2024 31/07/2024 04/10/2024 24/01/2025
Proctor & Gamble Co Com NPV	185	10,053										185	10,053	23,494	125.51 123.03 124.85 125.36	15/05/2024 15/08/2024 15/11/2024 18/02/2025
Reckitt Benckiser Group Plc Ord 0.10 shares	475	17,270										475	17,270	24,140	550.53 381.90	24/05/2024 13/09/2024
Rio Tinto Ord 0.10 shares	700	25,303										700	25,303	29,673	1,426.39 939.60	18/04/2024 26/09/2024
Royal Dutch Shell	999	18,754										999	18,754	24,790	269.13	24/06/2024

<b>The Maurice Glanville Trust</b> <b>Investment Schedule</b> <b>for the year ended 5 April 2025</b>																
	<b>6 April 2024</b>		<b>Acquisitions</b>					<b>Disposals</b>				<b>5 April 2025</b>			<b>Income</b>	
<b>Description</b>	<b>Nominal</b>	<b>Cost</b>	<b>Date</b>	<b>Detail</b>	<b>Nominal</b>	<b>Purchase</b>	<b>Date</b>	<b>Detail</b>	<b>Nominal</b>	<b>Proceeds</b>	<b>Profit/ (loss)</b>	<b>Nominal</b>	<b>Cost</b>	<b>Value</b>	<b>Net</b>	<b>Date</b>
B ord EUR 0.07 shares															261.24	23/09/2024
															270.03	19/12/2024
															277.62	24/03/2025
STS Global Income & Growth TST Plc	10,000	15,999										10,000	15,999	23,300	196.50	19/04/2024
Red ord 0.01 shares															152.50	05/07/2024
															158.60	25/10/2024
															158.60	17/01/2025
Segro Plc	2,000	16,145										2,000	16,145	13,144	382.00	03/05/2024
Ord 0.10 shares															182.00	20/09/2024
SSE PLC	850	13,597										850	13,597	13,609	340.00	19/09/2024
Ord 0.50 shares															180.20	27/02/2025
SVS Church House Inv Management	10,000	11,343										10,000	11,343	10,985	133.99	31/05/2024
Investment grade Fixed Int XL Inc															133.37	02/09/2024
															134.45	02/12/2024
															131.13	28/02/2025
Tesco	5,000	18,877										5,000	18,877	17,000	412.50	28/06/2024
Ord 0.0633 shares															212.50	22/11/2024
Treasury 3.5% Index Linked stock 2025	20,000	19,967										20,000	19,967	20,235	350.00	22/04/2024
															350.00	22/10/2024
Treasury 1.25% Index linked stock 2032	30,000	63,789					27/08/2024	Sold	15,000	28,384	(3,511)	15,000	31,895	27,925	330.17	22/05/2024
															167.95	22/11/2024
Treasury 4.125% Index linked stock 2027			30/08/2024	Bought	20,000	20,351						20,000	20,351	20,218	412.50	29/01/2025
Unilever PLC	1,000	20,529										1,000	20,529	46,940	367.40	07/06/2024
Ord 0.031111 shares															369.60	06/09/2024
															366.30	06/12/2024
															377.50	28/03/2025
VISA Inc	70	10,703										70	10,703	16,999	24.31	03/06/2024
Com stock class A shares USD0.001															23.55	03/09/2024
															27.67	02/12/2024
															27.56	03/03/2025
Walt Disney Company (The)	150	12,009					27/08/2024	Sold	150	10,130	(1,879)	-	-	-	44.44	25/07/2024
Com stock USD 0.25																
		557,114				39,270				38,514	(5,390)		552,481	686,036	22,481.64	