

Registered charity number
1061534

The C P Charitable Trust
Unaudited Report and Accounts
for the year ended 1 October 2020

MDCA Professional
Chartered Accountants

4 High Firs
Gills Hill
Radlett
Hertfordshire WD7 8BH

The C P Charitable Trust
Report and accounts
Contents

	Page
Trustees' annual report	1
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the accounts	8

The C P Charitable Trust
Trustees' Annual Report for the year ended 1 October 2020

Reference and administrative information

Charity Name and Number

The C P Charitable Trust: registered charity number 1061534

Trustees

Mr R C Brewer
Mrs P M Brewer
Mr S R Brewer
Mrs S Brewer
Mr C T Brewer
Mrs H Brewer

Principal office

The Heights
35 Withdean Road
Brighton
BN1 5BP

Independent Examiner

J H Marcusfield FCA
MDCA Professional
Chartered Accountants
4 High Firs
Gills Hill
Radlett
Hertfordshire WD7 8BH

Bankers

Barclays Bank Plc
Leicester
LE87 2BB

CCLA Investment Management Limited
80 Cheapside
London
EC2V 6DZ

The C P Charitable Trust

Trustees' Annual Report for the year ended 1 October 2020

The Trustees present their annual report together with the financial statements of The C P Charitable Trust (the Charity) for the year ended 1 October 2020. The Trustees confirm that the annual report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

The C P Charitable Trust, The Heights, 35 Withdean Road, Brighton, BN1 5BP, is registered with the Charity Commissioners (No. 1061534) and constituted by Deed of Trust.

There are six Trustees, Mr. Robert Christopher Brewer and Mrs. Priscilla Margaret Brewer, who were appointed in February 1997 when the charity was set up and Mr. Simon Robert Brewer and Mr. Charles Thomas Brewer, who were appointed on 25th April 2014. On 25th February 2019, Mrs Samantha Brewer and Mrs Helen Brewer were appointed as additional trustees.

The Trust Deed specifies that the Trustees shall not be less than three but there is no restriction on the total number. The power of appointing new Trustees shall be exercised by Robert Christopher Brewer and Priscilla Margaret Brewer during their lifetime and thereafter by the survivor.

The objects of the Charity are:

- (1) the benefit of medical research projects generally and worldwide in particular. Projects involving hospitals, children, education, alleviation of sickness, disability, suffering and disease; rehabilitation; healthcare; diagnosis; patient care; community care; screening; regeneration; and the provision of medical equipment, products and facilities generally;
- (2) subject to the above clause being the priority and main purpose of the Charity (at least during the initial period of the Charity), generally for such other purposes or objects which are from time to time recognised as exclusively charitable according to the law of England and Wales as the Trustees in their absolute discretion may think fit.

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate the exposure to major risks.

During the year the trustees have paid due regard to the Charity Commission's guidance on public benefit and have strived to ensure that the Charity's activities reflect this.

Financial Review

The financial position of the Charity remains very stable. The Charity holds substantial investment funds and deposit balances with the CCLA. The Charity enjoys receiving on-going sources of new income. The Charity has few recurring external obligations and does not run any potential deficit positions.

In the light of this financial position, the Charity does not have a fixed policy on reserves and has no material future obligations other than those included within the accounts.

The principal funding source of the Charity remains the introductions from the founding Trustees, together with recoverable gift aid. All the expenditure in the year under review has been directly in support of the key objectives of the Charity.

The Charity holds material investments. The policy and objectives of those investments are to generate income to support the work of the Charity, together with providing a source of capital withdrawal as and when the objectives require it. At all times the Charity's Trustees give consideration to the social, environmental and ethical considerations of their work.

The C P Charitable Trust

Trustees' Annual Report for the year ended 1 October 2020

Plans for Future Periods

It is the policy of the Charity's Trustees to deploy its investments in a manner that optimises their return for the Charity's objectives, and to minimise risks of loss of capital and hence revenue. The Charity's Trustees have continued a programme of re-investment into equities through the CCLA. The Charity will continue to adopt professional management and standards in respect of its portfolio of investments.

Grant Making Policies

These policies are as set out above in the Charity's objectives.

During the year the Trustees have paid due regard to the Charity Commission guidance on public benefit and believe that the Charity's grant payments as detailed below have resulted in public benefit.

Achievements and performance:

The following grants were made to Charities during the year

University College London

£140,000 was donated in two tranches to sponsor four African scholars from Cameroon, Nigeria, South Africa and Tanzania for their MSc course on Global Health and Development

The Norwegian Association of the Disabled

£96,000 was donated for their continuing CBR/CBID work in Zambia and Zanzibar plus their ongoing support for CAN.

Revival Centre, Chernigiv, Ukraine

£30,000 was donated support this centre treating disabled children affected by Chernobyl. October 2019.

International Liberty Association

£20,000 to help their work in supporting refugees in the Middle East and Europe

Sisanda

£20,000 was donated in two tranches to fund their work with children in Cape Town

Disability Africa

£40,000 was donated to support the development of play schemes for disabled children in Gambia, Kenya, Sierra Leone and Zambia.

Charterhouse School

£10,000 was donated to Charterhouse school for the development of their new buildings for Science and Maths.

Satro

£20,000 was donated to support SATRO's work in schools supporting teachers and working with students directly to inspire interest in and take up of STEM subjects

Community Foundation of Surrey

£20,000 to support their Covid 19 Emergency Fund.

University of East Anglia

£60,039 to for their SEEK project working to support caregivers of disabled children in Kenya.

The C P Charitable Trust
Trustees' Annual Report for the year ended 1 October 2020

Grants made to Charities during the year (continued)

Surrey Care Trust

£10,000 was donated to support the operation of Swingbridge boats for disadvantaged people.

Plan International

£5000 was donated to support Plan International's emergency response to the emerging COVID crisis.

Approved by the trustees on 3 December 2021

Signed on their behalf by:

R C Brewer
Trustee

The C P Charitable Trust Independent Examiner's Report

Report to the trustees of The C P Charitable Trust - charity number 1061534, on the accounts for the year ended 1 October 2020 set out on pages 6 to 12.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J H Marcusfield FCA
MDCA Professional
Chartered Accountants

4 High Firs
Gills Hill
Radlett
Hertfordshire WD7 8BH

3 December 2021

The C P Charitable Trust
Statement of Financial Activities
for the year ended 1 October 2020

		Unrestricted	Total	Total
		Funds	Funds	Funds
		£	2020	2019
	Notes		£	£
Incoming resources				
Income and endowments:				
Donations and legacies	2	150,000	150,000	100,000
Investment - bank interest		16	16	23
	Total	<u>150,016</u>	<u>150,016</u>	<u>100,023</u>
Resources expended				
Expenditure on:				
Charitable activities	3	476,037	476,037	300,603
Governance costs	5	590	590	560
		<u>476,627</u>	<u>476,627</u>	<u>301,163</u>
	Total	<u>476,627</u>	<u>476,627</u>	<u>301,163</u>
Net income/(expenditure) before transfers		(326,611)	(326,611)	(201,140)
Gross transfers between funds		-	-	-
		<u>(326,611)</u>	<u>(326,611)</u>	<u>(201,140)</u>
Net income/(expenditure) before other recognised gains and losses				
Other recognized gains/(losses):				
Gains/losses on investment assets		349,473	349,473	463,152
		<u>22,862</u>	<u>22,862</u>	<u>262,012</u>
	Net movement in funds			
Reconciliation of funds:				
Total funds brought forward		5,264,801	5,264,801	5,002,789
		<u>5,287,663</u>	<u>5,287,663</u>	<u>5,264,801</u>
	Total funds carried forward			

The C P Charitable Trust
Balance Sheet
as at 1 October 2020

	Notes	Unrestricted Funds £	Total Funds £	Prior period Total Funds £
Fixed assets				
Investments	7	5,178,066	5,178,066	5,228,593
Total fixed assets		<u>5,178,066</u>	<u>5,178,066</u>	<u>5,228,593</u>
Current assets				
Cash at bank and in hand	8	114,277	114,277	39,298
Creditors: amounts falling due within one year	9	(4,680)	(4,680)	(3,090)
Net current assets		<u>109,597</u>	<u>109,597</u>	<u>36,208</u>
Total net assets		<u>5,287,663</u>	<u>5,287,663</u>	<u>5,264,801</u>
Funds				
Unrestricted funds	10	5,287,663	5,287,663	5,264,801
Total Charity funds		<u>5,287,663</u>	<u>5,287,663</u>	<u>5,264,801</u>

Approved by the trustees on 3 December 2021

Signed on their behalf by:

R C Brewer
Trustee

The C P Charitable Trust
Notes to the Accounts
for the year ended 1 October 2020

1 Basis of Preparation

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

And with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

And with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

And with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Going concern

The financial position of the Charity remains very stable. The Charity holds substantial investment funds and deposit balances with the CCLA. The Charity enjoys receiving on-going sources of new income. The Charity has few recurring external obligations and does not run any potential deficit positions. The charity remains a going concern.

Changes of accounting policies

There were no changes of accounting policies. The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

2 Accounting policies

Fund accounting

Funds held by the charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Where relevant, further explanation of the nature and purpose of each fund is included in the

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

The C P Charitable Trust
Notes to the Accounts
for the year ended 1 October 2020

2 Accounting policies (continued)

Incoming resources

When donors specify that donations or grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is recognised in the SoFA as restricted funds when receivable.

Interest tax included when receivable by the charity is recognised at the time of the donation.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes non-recoverable VAT and is reported as part of the expenditure to which it relates.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity including fees for the independent examination of the accounts.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly.
- Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end.

The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

2 Donations and associated income

	Unrestricted	2020 Total	2019 Total
	£	£	£
Donations:			
Donations received and receivable	100,000	100,000	100,000
Income tax recoverable	50,000	50,000	-
	<u>150,000</u>	<u>150,000</u>	<u>100,000</u>

3 Charitable activities

	2020 £	2019 £
Grants and donations payable	471,039	299,414
Other expenditure	4,998	1,189
	<u>476,037</u>	<u>300,603</u>

The C P Charitable Trust
Notes to the Accounts
for the year ended 1 October 2020

Grants and donations payable 4 to institutions		2020 Committed in the year £
	Purpose	
The African Graduate Scholar's Scheme at UCL	To sponsor African students studying for their MSc course on Global Health Development at UCL.	140,000
CBR African Network (CAN) with the Norwegian Association for the Disabled	Continuing CBR/CBID work in Zambia and Zanzibar plus their ongoing support for CAN.	96,000
International Liberty Association	Funding to help their work in supporting refugees in the Middle East and Europe	20,000
Disability Africa	Donations to support the development of play schemes for disabled children in four countries in Africa	40,000
British Humanitarian Aid for the Revival Centre, Chernihiv, Ukraine	Ongoing support for the Revival Centre in Ukraine for children affected by the effects of the Chernobyl nuclear catastrophe in 1987.	30,000
Surrey Care Trust	Funding for operating their Swingbridge boats on the River Wey to help develop skills for disadvantaged people.	10,000
Sisanda FunDation	Support for the charity in South Africa for deprived children.	20,000
University of East Anglia	Funding for the SEEK programme in Kilifi, Kenya which empowers carers of children with special needs.	60,039
Science and Technology Regional Organization (SATRO)	Assisting Primary and Secondary schools with STEM subjects.	20,000
Community Foundation of Surrey	Support for their Covid 19 Emergency Fund.	20,000
Charterhouse School	Support for the development of their new buildings for Science and Maths.	10,000
Plan International	Emergency response to the emerging COVID crisis.	5,000
		<hr/> 471,039 <hr/>

The C P Charitable Trust
Notes to the Accounts
for the year ended 1 October 2020

5 Resources expended

	Activity costs	Governance	2020 Total	2019 Total
Accountancy	1,000	-	1,000	1,000
Independent examiner's fees	-	590	590	560
Promotional costs	3,551	-	3,551	-
Administrative expenses	447	-	447	189
	<u>4,998</u>	<u>590</u>	<u>5,588</u>	<u>1,749</u>

6 Fees for examination of the accounts

	2020 £	2019 £
Independent examiner's fees	590	560
Accountancy	1,000	1,000
	<u>1,590</u>	<u>1,560</u>

7 Fixed asset investments

Investments are held primarily to provide an investment return for charity.

	2020 £	2019 £
Carrying fair value at 2 October	5,228,593	4,915,441
Disposals at carrying value	(400,000)	(150,000)
Net gain/(loss) on revaluation	349,473	463,152
	<u>5,178,066</u>	<u>5,228,593</u>
Carrying (fair) value at 1 October		

Analysis of investments

	2020 £	2019 £
	Fair value at year end	
Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes	<u>5,178,066</u>	<u>5,228,593</u>

Material investment holdings

All investments are held in COIF Charities Investment Fund Accumulation Units at the market values stated above.

8 Cash at bank and in hand

	2020 £	2019 £
Short term deposits	4,052	4,036
Cash at bank and in hand	110,225	35,262
	<u>114,277</u>	<u>39,298</u>

The C P Charitable Trust
Notes to the Accounts
for the year ended 1 October 2020

9 Creditors: amounts falling due within one year	2020	2019
	£	£
Other creditors and accruals	<u>4,680</u>	<u>3,090</u>

Details of material funds held and their movements during
10 the CURRENT reporting period

	General Fund	Total 2020
	£	£
At 2 October 2019	5,264,801	5,264,801
Income	150,016	150,016
Expenditure	(476,627)	(476,627)
Gains and losses on investment assets	<u>349,473</u>	<u>349,473</u>
At 1 October 2020	<u>5,287,663</u>	<u>5,287,663</u>

Details of material funds held and their movements during
the PREVIOUS reporting period

	General Fund	Total 2019
	£	£
At 2 October 2018	5,002,789	5,002,789
Income	100,023	100,023
Expenditure	(301,163)	(301,163)
Gains and losses on investment assets	<u>463,152</u>	<u>463,152</u>
At 1 October 2019	<u>5,264,801</u>	<u>5,264,801</u>

11 Transactions with trustees and related parties

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related charity.

No trustee expenses have been incurred.

Related party transactions

During the year, the charity received an aggregate of £100,000 (2019 - £100,000) of unconditional donations from related parties.