

MARKAZUL ULOOM LONDON
FINANCIAL STATEMENTS AND REPORTS
FOR THE YEAR ENDED 30TH APRIL 2021

M. A. ALI & COMPANY
ACCOUNTANTS & AUDITORS

MARKAZUL ULOOM LONDON
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FOR THE YEAR ENDED 30TH APRIL 2021

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REGISTERED CHARITY NUMBER 1061527
(ENGLAND AND WALES)

MARKAZUL ULOOM LONDON
CHARITY INFORMATION
ACCOUNTS FOR THE YEAR ENDED
30TH APRIL 2021

Chairman	: Mr. Ahfaz Miah
General Secretary	: Maulana Suyeb Ahmed
Treasurer	: Mr. M. Harun Miah
Members	: Haji Noor Miah Haji Samru Miah
Registered Charity Number	: 1061527
Address	: 1 Sandringham Road Dalston London E8 2LR
Bankers	: HSBC Bank plc 312 Seven Sisters Road Finsbury Pard London, N4 2AW
Independent Examiners	: M. A. Ali & Company Accountants & Auditor 297 Whitechapel Road 2nd Floor London E1 1BY

MARKAZUL ULOOM LONDON
REPORT OF THE TRUSTEES/MANAGING COMMITTEE
FOR THE YEAR ENDED 30TH APRIL 2021

The Trustees and the Managing Committee present their Report for the year ended 30th April 2021.

Details of members appear on page 1 of the accompanying report.

Management Committee members are elected or appointed on an annual basis.

Background, Object and Organisation

Due to the growing demand of the local Muslim Community an Islamic Educational Institution was established and named **Markazul Uloom London**. This establishment was formed with the aim of teaching the local Muslim Community children Islamic values and morals.

The institution was initially based at Sheikh Nazim Mosque in Shalewell Lane, Dalston, London E8. However, due to increasing demand from Muslim parents for places for their children, it required the institution to move to 1 Sandringham Road, Dalston London E8 2LR on 1st May 1997.

Activities

Markazul Uloom offers activities and tuition for the Muslim Community with qualified and dedicated Muslim teachers. Activities such as;

- Evening classes for the teaching of Arabic, Brngali and Urdu languages
- Lessons for older and mature people in Qur'an and Islamic basics on Saturday and Sunday.
- Qur'anic and Islamic lessons from 5pm-7pm in the evening.
- Qur'anic and Islamic lessons for women with proper purdah implied.
- Facilities for all daily prayers and Friday 'Jumm'ah' prayers.
- In the month of Ramadhan, facilities for the Salat Taraweeh jammat prayers with several competent Hafiz.
- Facilities for working Muslim brothers in the community to perform Tarawih after midnight.
- Weekly Islamic seminars/lectures are held.
- Hifj section - this area is involved where a person is taught the art of reciting and memorising the Holy Qur'an by heart.
- Islamic Conferences and Seminars are held three times a year, on special Islamic occasion, where well known Aleems are invited from around world to give lectures and all Muslim people are invited from all areas to attend.

Maulana Suyeb Ahmed (Secretary)
 On behalf of the Trustees /Managing Committee
 5th January 2022

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF
MARKAZUL ULOOM LONDON

We report on the accounts of the Trust for the year ended 30th April 2021 which are set out on pages 5 to 7.

Respective responsibilities of trustees and examiners

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43 (7)(b) of the Act, whether particular matters have come to our attention.

Basis of independent examiners' report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiners' statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.

have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

297 Whitechapel Road
London E1 1BY

M. A. Ali & Company
Accountants & Auditors

5th January 2022

MARKAZUL ULOOM LONDON
BALANCE SHEET AS AT 30TH APRIL 2021

	<u>Notes</u>	£	£
Fixed Assets:			
Freehold premises at cost		134,619	
Improvement to freehold premises		<u>36,511</u>	171,130
Furniture, Fittings & Equipment		567	
Addition		<u>-</u>	
		567	
<u>Less: Depreciation</u>		<u>(85)</u>	482
			<u>171,612</u>
<u>Current Assets:</u>			
Cash in hand and at bank		38,634	
Sundry debtors/prepaid	3	<u>-</u>	38,634
			<u>210,246</u>
<u>Less: Current Liabilities</u>			
Sundry creditors and accruals	2	3,799	
Kard-e-Hasana		<u>7,650</u>	<u>(11,449)</u>
Net assets			<u><u>198,797</u></u>
Represented by:			
<u>Accumulated Fund Account</u>			
Balance at 1st May 2020			192,393
<u>Add: Surplus for the year</u>			<u>6,404</u>
			<u><u>198,797</u></u>

Signed by:

..... Mr. Ahfaz Miah (Chairman)

..... Maulana Suyeb Ahmed (General Secretary)

..... M. Harun Miah (Treasurer)

The notes on page 4 form part of these financial statements.

MARKAZUL ULOOM LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2021

1. Accounting Policies

a. Accounting convention

The accounts have been prepared using the historical cost convention.

b. Income

Income represents voluntary donations received from members of the public.

c. Interest

Interest received from bank current account.

d. Insurance Claim due to damage of Building:-

Insurance money received and spends for repairs & maintenance accordingly.

2. Creditors:

	£
Accruals and creditors	<u>3,799</u>

3. Debtors:

Sundry debtors and prepaid	<u>-</u>
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MARKAZUL ULOOM LONDON
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30TH APRIL 2021

	<u>Note</u>	£	£
<u>Income</u>			
Income – voluntary donations	1b		35,164
<u>Less: Expenditure</u>			
Wages		20,023	
Rates & Water		2,173	
Accountancy		420	
Insurance		1,559	
Lighting and heating		2,320	
Telephone		330	
Printing & postage		350	
Repair & maintenance		-	
Bank charges		-	
<u>Depreciation:</u>			
Furniture, Fittings & Equipment		85	28,760
Net surplus for the year			<u>6,404</u>

The notes on page 5 from part of these financial statements.