

# THE MYCRO TRUST

(Registered Charity No 1061506)

Trustees Report & Financial Statements

for the year ended 5<sup>th</sup> April 2024

# **THE MVCRO TRUST**

## **Trustees Report & Financial Statements**

**For the year ended 5<sup>th</sup> April 2024**

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## THE MYCRO TRUST

Reference & administrative information.

For the year ended 5<sup>th</sup> April 2024

Trustees	Janet Goodall (Dr) (Founder) Jeremy Lefroy Janet Lefroy (Dr) Valerie McKay (Dr)
Principal Office	Melton Burrington Drive Stoke on Trent ST4 8SP
Bankers	National Westminster bank PLC Market Street Longton Stoke on Trent
Independent Examiner	Glenn Parkes, ACPA The Manse Temple Street Fenton Stoke-on-Trent ST4 4NW

## **The Mycro Trust report, April 2024**

The trustees remain the same, namely Dr Valerie MacKay, Professor Janet and Mr Jeremy Lefroy and Dr Janet Goodall; they keep in contact formally and informally to oversee the affairs of the Trust. Little has changed in the nature of donations by the Trust, the major outgoing still being to Indonesia to support the Laia children at medical and boarding schools.

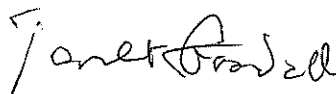
Janet and Jeremy Lefroy still support Grace, one of the medical students, and JG pays fees for George, the other medical student. They are both doing well in their examinations and enjoy the course. JG also contributes to the expenses of a third child now studying medical computing. There remain two Laia children still at boarding school who also aspire to become doctors. JG approached the two well-to-do Indonesians recommended by Peter Saunders of ICMDA as being supporters of student education but received no reply. It has been explained to Dr Laia that it would be helpful to find funding from another source

Veko Tushi and her little daughter, Xhanmarie, are making good progress. They are sent occasional financial gifts from the Trust but Veko has now returned to broadcasting. This means employing a carer for the child, possibly funded in part by Dr and Mrs Bozo. Monda Bozo plans to come to the UK to visit her daughter, Alba, in May and hopes to include a day with JG so the financial situation can be clarified then.

Other donations have been made to other charitable organisations or needy individuals.

We remain grateful to our accountant, Glenn Parkes, for his continued interest and help with the accounts of the Trust.

Janet Goodall, secretary.

A handwritten signature in black ink, appearing to read 'Janet Goodall', written in a cursive style.

## **INDEPENDENT EXAMINERS REPORT**

### **REPORT TO THE TRUSTEES OF THE MYCRO TRUST ON THE ACCOUNTS FOR THE YEAR ENDED 5th April 2024**

Set out on pages 4 to 6

#### **Respective responsibilities of trustees and examiner.**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed

It is my responsibility to:

- Examine the accounts (under section 43(3)(a) of the Act)
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act); and
- To state whether particular matters have come to my attention.

#### **Basis of independent examiners statement.**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention

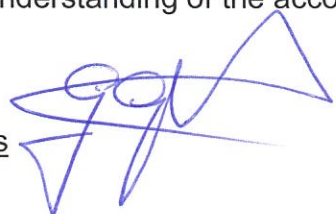
1. Which gives me reasonable cause to believe that in any material respect the requirements:
  - To keep accounting records in accordance with section 41 of the Act; and
  - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act

have not been met; or

- 2 To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

G.G. Parkes



Dated: 31<sup>st</sup> May 2024

# THE MYCRO TRUST

## Statement of Financial Activities for the year ended 5th April 2024

	2024	2023
	Total Funds	Total Funds £
<b><u>Incoming Resources</u></b>		
Incoming Resources from Generated Funds		
Gift Aid Donations (Net)	22,220.00	30,126.30
Income Tax Recoverable	5,555.00	7,321.58
Gross Gift Aid Receipts	27,775.00	37,447.88
Investment Income		
Interest Receivable	41.27	21.30
<b>Total Incoming Resources</b>	<b>27,816.27</b>	<b>37,469.18</b>
<b><u>Resources Expended</u></b>		
Charitable Activities		
Grants Payable in Furtherance of Objects		
Educational Support	13,865.50	17,513.00
Sharing Faith	6,850.44	9,048.69
For the support of the poor, sick, elderly or infirm	2,341.99	12,300.44
Governance Costs		
Accountancy	320.00	320.00
<b>Total Resources Expended</b>	<b>23,377.93</b>	<b>39,182.13</b>
<b>Net Movement of Funds in the year</b>	<b>4,438.34</b>	<b>(1,712.95)</b>
Total Funds brought forward	19,001.11	20,714.06
<b>Total Funds carried forward</b>	<b>23,439.45</b>	<b>19,001.11</b>

Signed James Brown

Dated 31.5.24

**THE MYCRO TRUST**  
**Balance Sheet**  
**as at 5th April 2024**

	2024 General Funds £	2023 General Funds £
<b><u>Current Assets</u></b>		
Income Tax Recoverable	13,086.58	7,531.58
<b>Bank Accounts</b>		
Current Account	100.00	100.00
Reserve Account	793.82	3,910.48
Alice Fund Account	9,779.05	8,279.05
	<u>23,759.45</u>	<u>19,821.11</u>
<b><u>Creditors : Amounts falling due within one year</u></b>		
Amounts due to trustees	-	-
Accruals	320.00	820.00
	<u>320.00</u>	<u>820.00</u>
<b><u>Net Assets/Liabilities</u></b>	<u>23,439.45</u>	<u>19,001.11</u>
<b><u>UNRESTRICTED FUNDS</u></b>	<u>23,439.45</u>	<u>19,001.11</u>

Signed James Powell

Dated 31-5-24

# THE MYCRO TRUST

## Notes forming part of the financial statements

For the year ended 5<sup>th</sup> April 2024

### 1. Principal accounting policies

#### (a) Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards and the Charities Act 1993. In preparing the financial statements the charity follows best practice as set out in Statement of Recommended Practice 'Accounting and Reporting by Charities' SORP 2005.

#### (b) Incoming Resources

Incoming resources are accounted for on the accruals basis with the exception of donations, gifts and legacies which are accounted for as they are received.

#### (c) Resources Expended

Resources expended are accounted for on the accruals basis and are allocated directly to costs of generating funds or governance costs as appropriate. Governance costs consist of those costs associated with meeting the constitutional & statutory requirements of the charity.

### 2. Grants payable in furtherance of the Charity's objects

#### (a) Educational support

In the main, educational support costs relate to the support given to students undertaking higher qualification in Education as noted in the trustees report.

#### (b) Other voluntary grants

These are detailed on the face of the accounts and include donations to help impoverished families known to the trustees.

3. There were no employees during the year

4. No trustees received remuneration. Expenses reimbursed to trustees amounted to

	<u>2024</u>	<u>2023</u>
Travelling Expenses	£0	£0
Postage/Stationery expenses	£0	£0

### 5. Analysis of net assets/restricted funds

The trust no longer holds any restricted funds