

THE MYCRO TRUST

(Registered Charity No 1061506)

Trustees Report & Financial Statements
for the year ended 5th April 2023

THE MVCRO TRUST

Trustees Report & Financial Statements

For the year ended 5th April 2023

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THE MYCRO TRUST

Reference & administrative information.

For the year ended 5th April 2023

Trustees	Janet Goodall (Dr) (Founder) Jeremy Lefroy Janet Lefroy (Dr) Valerie McKay (Dr)
Principal Office	Melton Burrington Drive Stoke on Trent ST4 8SP
Bankers	National Westminster bank PLC Market Street Longton Stoke on Trent
Independent Examiner	Glenn Parkes, ACPA The Manse Temple Street Fenton Stoke-on-Trent ST4 4NW

The Mycro Trust report 2022-2023

The trustees remain the same, namely Dr. Valerie MacKay (V Mack). Professor Janet and Mr Jeremy Lefroy and Dr. Janet Goodall (JG) Issues with health and mobility as well as the Covid-19 pandemic have meant that meetings of the trustees have been by telephone between individual trustees and one formal meeting together.

Donations continue to Albanian Veko Tushi and the Laia family in Indonesia. Circumstances have changed for them both during the year:

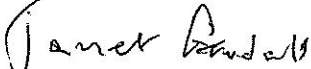
Veko had a baby girl in 2022 and receives some government assistance and also a little financial help from the Trust via her guardian Mrs Monda Bozo. She copes amazingly well so far but her blindness means that she will eventually need to employ a carer to help as the child becomes mobile. At present there is no move to resume her previously successful broadcasting career. JG is able to interact with her on Astrit Rrukaj's smartphone. Both mother and child seem very happy.

The Laia family Two of the Laia children, Grace and George are making good progress at medical school in Medan, N. Sumatra. A third Laia child has joined them to study medical computing although we have explained that the Trust cannot support her as well. Expenses include fees, travel and accommodation, the total sum for each amounting to £17,000 per annum, of which £5,500 is for the medical school fees and books. J and J LeF have generously agreed to pay this sum for Grace's training and JG will pay the same for George via Trust funds, with occasional extra sums as the Trust can afford. Attempts to enlist aid from supposedly wealthy Indonesian doctors, introduced through ICMDA, have had no response. Two other Laia children are still being funded by the Trust for their education at boarding school, their future plans so far unknown. JG has arranged a legacy in her will to help the Laia family. The father, Dr Aranifasa Laia, frequently expresses his gratitude for help to his children by email to JG.

The Alice Fund, a pocket of the Mycro Trust, sends a monthly contribution to Alice Smith who has had a fourth little boy. She and her husband are not well off but are pleased that their first two children can attend Alton C.of E. Primary school where they are benefitting from a Christian education. (The trustees and Alice agreed that a major part of the previously accumulated funds could be spent on building an extra classroom at the school, for which provision the headmistress sent a letter of thanks.)

For years Alice has also supported a young Ugandan woman, taking up this assistance from her mother Sarah after her death. The Ugandan has now qualified as a midwife so the connection is now mostly via correspondence.

Other donations from the Trust have gone to St Mary's Church funds, Trentham, and other worthy organisations or needy individuals. As ever, we are grateful to our accountant, Glenn Parkes for his work for and interest in the activities of the Trust .

Janet Goodall. 

7.6.23.

INDEPENDENT EXAMINERS REPORT

REPORT TO THE TRUSTEES OF THE MYCRO TRUST ON THE ACCOUNTS FOR
THE YEAR ENDED 5th April 2023

Set out on pages 4 to 6

Respective responsibilities of trustees and examiner.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed

It is my responsibility to:

- Examine the accounts (under section 43(3)(a) of the Act)
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act); and
- To state whether particular matters have come to my attention.

Basis of independent examiners statement.

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

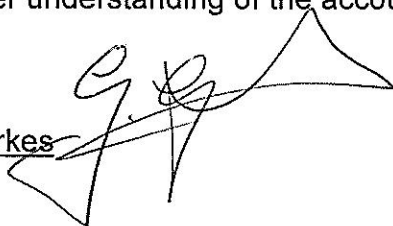
1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 41 of the Act; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act

have not been met; or

- 2 To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

G.G. Parkes



Dated: 15th June 2023

THE MYCRO TRUST

Notes forming part of the financial statements

For the year ended 5th April 2023

1. Principal accounting policies

(a) Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards and the Charities Act 1993. In preparing the financial statements the charity follows best practice as set out in Statement of Recommended Practice 'Accounting and Reporting by Charities' SORP 2005.

(b) Incoming Resources

Incoming resources are accounted for on the accruals basis with the exception of donations, gifts and legacies which are accounted for as they are received.

(c) Resources Expended

Resources expended are accounted for on the accruals basis and are allocated directly to costs of generating funds or governance costs as appropriate. Governance costs consist of those costs associated with meeting the constitutional & statutory requirements of the charity.

2. Grants payable in furtherance of the Charity's objects

(a) Educational support

In the main, educational support costs relate to the support given to students undertaking higher qualification in Education as noted in the trustees report.

(b) Other voluntary grants

These are detailed on the face of the accounts and include donations to help impoverished families known to the trustees.

3. There were no employees during the year

4. No trustees received remuneration. Expenses reimbursed to trustees amounted to

	<u>2023</u>	<u>2022</u>
Travelling Expenses	£0	£0
Postage/Stationery expenses	£0	£0

5. Analysis of net assets/restricted funds

The trust no longer holds any restricted funds

THE MYCRO TRUST

Statement of Financial Activities for the year ended 5th April 2023

	2023	2022
	Total Funds £	Total Funds £
<u>Incoming Resources</u>		
Incoming Resources from Generated Funds		
Gift Aid Donations (Net)	30,126.30	32,825.00
Income Tax Recoverable	7,321.58	8,416.25
Gross Gift Aid Receipts	37,447.88	41,241.25
Investment Income		
Interest Receivable	21.30	0.38
Total Incoming Resources	37,469.18	41,241.63
<u>Resources Expended</u>		
Charitable Activities		
Grants Payable in Furtherance of Objects		
Educational Support	17,513.00	695.00
Sharing Faith	9,048.69	7,103.19
For the support of the poor, sick, elderly or infirm	12,300.44	20,114.50
Governance Costs		
Accountancy	320.00	320.00
Bank Charges		24.00
Total Resources Expended	39,182.13	28,256.69
Net Movement of Funds in the year	(1,712.95)	12,984.94
Total Funds brought forward	20,714.06	7,729.12
Total Funds carried forward	19,001.11	20,714.06

Signed

Donet Lodge

Dated

15.6.23

THE MYCRO TRUST
Balance Sheet
as at 5th April 2023

	2023 General Funds £	2022 General Funds £
<u>Current Assets</u>		
Income Tax Recoverable	7,531.58	8,416.25
Bank Accounts		
Current Account	100.00	100.00
Reserve Account	3,910.48	6,170.76
Alice Fund Account	8,279.05	6,907.05
	<u>19,821.11</u>	<u>21,594.06</u>
<u>Creditors : Amounts falling due within one year</u>		
Amounts due to trustees	-	-
Accruals	820.00	880.00
	<u>820.00</u>	<u>880.00</u>
<u>Net Assets/Liabilities</u>	<u>19,001.11</u>	<u>20,714.06</u>
<u>UNRESTRICTED FUNDS</u>	<u>19,001.11</u>	<u>20,714.06</u>

Signed 

Dated 15-6-23