

THE MYCRO TRUST

(Registered Charity No 1061506)

Trustees Report & Financial Statements
for the year ended 5th April 2022

THE MVCRO TRUST

Trustees Report & Financial Statements

For the year ended 5th April 2022

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THE MYCRO TRUST

Reference & administrative information.

For the year ended 5th April 2022

Trustees

Janet Goodall (Dr) (Founder)
Jeremy Lefroy
Janet Lefroy (Dr)
Valerie McKay (Dr)

Principal Office

Melton
Burrington Drive
Stoke on Trent
ST4 8SP

Bankers

National Westminster bank PLC
Market Street
Longton
Stoke on Trent

Independent Examiner

Glenn Parkes, ACPA
The Manse
Temple Street
Fenton
Stoke-on-Trent
ST4 4NW

The Mycro Trust report, 2021-2022

The trustees remain the same, namely Dr Janet and Mr Jeremy Lefroy, Dr Valerie MacKay and Dr Janet Goodall.

Social distancing due to the Covid pandemic has contributed to fewer Meetings of the trustees this year but they have regularly been able to communicate informally. We have been able to meet together once since Covid restrictions were lifted. The framework of our donations remains the same, namely support for agencies representing the christian faith, meeting educational needs and helping sick or impoverished people.

Grace and George Laia have now satisfactorily completed their first year in medical school on the mainland of N Sumatra. The full cost of their expenses is in the region of £17,000 each p.a. but Jeremy and Janet Lefroy, via the Donald MacKay Trust, have kindly offered to pay the medical school fees for Grace. The Mycro Trust will pay for fees and books for George, with some support for the children still at boarding school. The family will have to provide the other expenses for travel and board etc. for the medical students. Another daughter wants to study Medicine but, although she studies hard and has this fixed ambition, we have had to say with regret that we cannot pay for her as well. So far attempts have failed to find other support for her.

Albanian Veko Tushi has had a baby and stopped her work with Radio Tirana. In time we shall need to consider how much more the Trust will need to support Veko because, as she is blind, she will need to employ help when her daughter is mobile. At present she is coping well and happily on her own.

We remain grateful to our accountant, Glenn Parkes, for his sympathetic interest in our recipients and for auditing our annual accounts.

Signed



Janet Goodall, Trustee



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
THE MYCRO TRUST

On accounts for the year
ended

5th APRIL 2022

Charity no
(if any)

1061506

Set out on pages

5 to 7

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 5th April 2022.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

16/8/22

Name:

GLENN GERALD PARKES

Relevant professional
qualification(s) or body
(if any):

CERTIFIED PUBLIC ACCOUNTANT

Address:

THE MANSE, TEMPLE STREET, FENTON, STOKE-ON-TRENT, ST4 4NW

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

THE MYCRO TRUST

Statement of Financial Activities for the year ended 5th April 2022

	2022	2021
	Total Funds £	Total Funds £
<u>Incoming Resources</u>		
Incoming Resources from Generated Funds		
Gift Aid Donations (Net)	32,825.00	14,620.00
Income Tax Recoverable	8,416.25	3,655.00
Gross Gift Aid Receipts	41,241.25	18,275.00
 Donations from Home Group received	-	-
 Investment Income		
Interest Receivable	0.38	1.20
 Total Incoming Resources	41,241.63	18,276.20
 <u>Resources Expended</u>		
Charitable Activities		
Grants Payable in Furtherance of Objects		
Educational Support	695.00	4,330.53
Sharing Faith	7,103.19	10,733.75
For the support of the poor, sick, elderly or infirm	20,114.50	26,142.87
 Governance Costs		
Accountancy	320.00	320.00
Bank Charges	24.00	-
Total Resources Expended	28,256.69	41,527.15
 Net Movement of Funds in the year	12,984.94	(23,250.95)
 Total Funds brought forward	7,729.12	30,980.07
 Total Funds carried forward	20,714.06	7,729.12

Signed

Janet Gundry

Dated

26.8.22

THE MYCRO TRUST
Balance Sheet
as at 5th April 2022

	2022 General Funds £	2021 General Funds £
<u>Current Assets</u>		
Income Tax Recoverable	8,416.25	3,655.00
Bank Accounts		
Current Account	100.00	100.00
Reserve Account	6,170.76	927.07
Alice Fund Account	6,907.05	3,607.05
	<u>21,594.06</u>	<u>8,289.12</u>
<u>Creditors : Amounts falling due within one year</u>		
Amounts due to trustees	-	-
Accruals	880.00	560.00
	<u>880.00</u>	<u>560.00</u>
<u>Net Assets/Liabilities</u>	<u>20,714.06</u>	<u>7,729.12</u>
<u>UNRESTRICTED FUNDS</u>	<u>20,714.06</u>	<u>7,729.12</u>

Signed James Brown

Dated 26-8-22

THE MYCRO TRUST

Notes forming part of the financial statements

For the year ended 5th April 2022

1. Principal accounting policies

(a) Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards and the Charities Act 1993. In preparing the financial statements the charity follows best practice as set out in Statement of Recommended Practice 'Accounting and Reporting by Charities' SORP 2005.

(b) Incoming Resources

Incoming resources are accounted for on the accruals basis with the exception of donations, gifts and legacies which are accounted for as they are received.

(c) Resources Expended

Resources expended are accounted for on the accruals basis and are allocated directly to costs of generating funds or governance costs as appropriate. Governance costs consist of those costs associated with meeting the constitutional & statutory requirements of the charity.

2. Grants payable in furtherance of the Charity's objects

(a) Educational support

In the main, educational support costs relate to the support given to students undertaking higher qualification in Education as noted in the trustees report.

(b) Other voluntary grants

These are detailed on the face of the accounts and include donations to help impoverished families known to the trustees.

3. There were no employees during the year

4. No trustees received remuneration. Expenses reimbursed to trustees amounted to

	<u>2022</u>	<u>2021</u>
Travelling Expenses	£0	£0
Postage/Stationery expenses	£0	£0

5. Analysis of net assets/restricted funds

The trust no longer holds any restricted funds