


BROXTOWE YOUTH HOMELESSNESS
BALANCE SHEET AS AT 31ST MARCH 2024

<u>2023</u>		<u>2024</u>
£	NOTE	£
Current Assets		
4,702 Debtors	3	4,686
<u>175,262</u> Cash at Bank and in Hand		<u>183,624</u>
179,964		188,310
Liabilities		
Creditors:		
(50,225) Amounts falling due within one year	4	(50,209)
<u>129,739</u> Net current assets		<u>138,101</u>
129,739 Net Assets		138,101
The funds of the charity		
48,530 Unrestricted income funds		61,741
<u>81,209</u> Restricted income funds		<u>76,360</u>
<u><u>129,739</u></u> Total Funds		<u><u>138,101</u></u>

Approved and agreed for publication by the Management Committee


 CHAIR

12.11.2024
 DATE

BROXTOWE YOUTH HOMELESSNESS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2024

STATEMENT OF FINANCIAL ACTIVITIES FOR THE FINANCIAL YEAR 2023/2024					
2023					2024
Total			Unrestricted	Restricted	Total
Funds			Funds	Funds	Funds
£	Incoming Resources	Note	£	£	£
171,516	Grants and donations	2	10,746	168,759	179,505
355	Gift Aid		404		404
2,328	Bank Interest		8,608		8608
174,199	Total incoming resources		19,758	168,759	188,517
	Resources expended				
130,128	Salaries, NI & Pension		2,289	136,248	138,537
961	Payroll Services			936	936
3,050	Travel			2,933	2,933
966	Staff Training			0	0
1,133	Professional and Legal Costs			101	101
596	Awareness Raising		79		79
593	Vouchers and Gifts for Peer Educators			638	638
1,622	Peer Education Accreditation			1,883	1,883
12,000	Rent			12,000	12,000
239	Room and Equipment Hire		0		0
29	Training Resources			122	122
2,158	Utilities			2,153	2,153
2,212	Insurance			2,340	2,340
1,558	Telephone & Internet			1,721	1,721
6,117	Computer Software & Support			8,608	8,608
3,233	Printing, Stationery & Postage			1,016	1,016
527	Publications & Subscriptions		1,318		1,318
177	Cleaning and Building Maintenance			55	55
1,821	Parcel Goods			2,039	2,039
548	Hospitality		0	825	825
2,318	Sundry Expenses		2,191		2,191
504	Independent Examination		660		660
172,490	Total Resources Expended		6,537	173,618	180,155
	Net incoming/(outgoing) resources		13,221	-4,859	8,362
128,030	Total funds brought forward		48,530	81,209	129,739
129,739	Total Funds Carried Forward	5	61,751	76,350	138,101

BROXTOWE YOUTH HOMELESSNESS

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

1 ACCOUNTING POLICIES

Basis of the preparation of accounts

The accounts have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (as amended for accounting periods from 1st January 2016)

This is a Public Benefit Entity as defined by FRS102.

Incoming Resources

All material incoming resources have been included on a receivable basis - ie they are included if the date receivable falls within the period covered by these accounts.

Resources Expended

These have been analysed using a natural classification

2 GRANTS AND DONATIONS	Unrestricted Funds	Restricted Funds	Total Funds 2024	Y/E
				31 March 2023
	£	£	£	£
Ashfield District Council			0	1,350
Big Lottery Fund		117,000	117,000	115,000
Broxtowe Borough Council		13,240	13,240	35,200
Nottinghamshire County Council		35,069	35,069	77
PayPal	58		58	161
Enthuse	1,891		1,891	2,229
Rotary	900		900	2,000
Rushcliffe Borough Council		2,000	2,000	6,000
Lloyds Bank	1,095		1,095	0
Sage Trust	1,000		1,000	
Derbyshire Community		1,450	1,450	
Other Donations	6,206		6,206	9,499
	11,150	168,759	179,909	171,516

BROXTOWE YOUTH HOMELESSNESS

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

3 Debtors

	31st March	
	<u>2024</u>	<u>2023</u>
	£	£
Insurance Prepaid	1,478	1,399
Office Expenses	96	204
Rent	3,000	3,000
Subscriptions	112	99
	<u>4,686</u>	<u>4,702</u>

4 Creditors

	31st March	
	<u>2024</u>	<u>2023</u>
	£	£
Independent Examination	500	500
Donations and Grants	47,076	48,469
Payroll Service	239	227
Travel	84	272
Peer Accreditation	0	132
Subscriptions	0	300
Salaries and Wages	2,310	325
	<u>50,209</u>	<u>50,225</u>

BROXTOWE YOUTH HOMELESSNESS

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

5 Movement in Resources	Balance at	Incoming	Outgoing	Balance at
	31.3.2023			31.3.2024
	£	£	£	£
Unrestricted Funds	48,530	19,758	6,537	61,751
Restricted Funds	81,209	168,759	173,618	76,350
Total Funds	<u>129,739</u>	<u>188,517</u>	<u>180,155</u>	<u>138,101</u>

6 Analysis of Net Assets by Fund

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Net Current Assets	<u>61,751</u>	<u>76,350</u>	<u>138,101</u>

7 Staff Costs and Numbers

	Year ended 31st March	
	2024	2023
	£	£
Salaries	122,263	115,657
Social Security Costs	10,710	9,544
Pension	<u>5,564</u>	<u>4,927</u>
	<u>138,537</u>	<u>130,128</u>

No employee received emoluments of more than £60,000

The average weekly equivalent number of full times employees during the year was 4.5 (2023:4.5)

8 Trustees remuneration, benefits and expenses

No expenses, remuneration or benefits were paid to Trustees during this period (2023:£nil)

9 Independent examination and accountancy services

During the period the cost of the independent examination was £660. (2023:£504)

10 Reserves Policy

The charity aims to build up and retain an amount representing between 6 and 9 months of its running costs to ensure continuity and the ability to meet commitments during periods of uncertainty in funding.

BROXTOWE YOUTH HOMELESSNESS

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

11 Objectives of the charity

The objects of the Broxtowe Youth Homelessness Charity shall be to work to prevent homelessness amongst young people aged 16 to 25 years who are resident or have residential or employment connections in the Borough of Broxtowe and the surrounding areas. The charity will also work to increase resources and access to accommodation and to mitigate the worst outcomes for young people who do become homeless by increasing and developing services to support young homeless people.

The charity is non political and is an equal opportunities organisation with regards to membership and employment.

BROXTOWE YOUTH HOMELESSNESS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BROXTOWE YOUTH HOMELESSNESS

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024, which are set out on pages 1 to 6.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicola Bridgeman FCA
Azets
2 Regan Way
Chetwynd Business Park
Chilwell
NG9 6RZ



Dated: 30th November 2024

Broxtowe Youth Homelessness – Trustees Report and Accounts for 2023-24

Registered Charity Number 1061494

Trustees Annual Report

Reference and Administrative Details

Broxtowe Youth Homelessness - charity number 1061494 ("BYH")

Principal Addresses:

Broxtowe Youth Homelessness
1 Church Walk
Stapleford
Nottingham
NG9 8DE

Trustees and Management Committee:

R MacRae – Chair
Gaynor Bryan - Treasurer
Vacancy - Secretary

B Flint - Trustee
P Dytham-Double – Trustee
A Sidhu – Trustee
K. McArthur - Trustee
Nicola Wood - Trustee

Affiliated members of Management Committee:

Structure, Governance and Management

BYH is operated under the rules of its constitution/trust deed adopted 10 March 1997 and most recently amended 18th October 2022.

Recruitment to the committee as a Trustee is by advertisement and/or invitation and is open to people of 18 years and over who are interested in furthering the work of the charity. The Committee has the power to approve membership. Officers are appointed annually at the Annual General Meeting.

Affiliated membership of the Group is open to Housing Associations, Housing Authorities, or other bodies co-operating with the Group in the furtherance of its objects. Each such affiliated member is entitled to no more than two voting members at the committee, and no more than one voting member at other sub-committees.

Aims and Objectives

BYH aims to prevent homelessness amongst young people 16-25 years across Nottinghamshire and Derbyshire. The charity will also work to mitigate the worst outcomes for young people who do become homeless, by increasing and developing services to support young homeless people. The trustees must use the income, and may use the capital, of the charity in promoting these objects.

Public Benefit

In making decisions about the activities of the charity, the Trustees have had due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Review of the Year 2023/24

In the year 2023, BYH undertook a range of activities to meet their objectives, including:

- Delivering housing advice and advocacy services to young people facing housing crisis.
- Running educational homeless prevention workshops in schools to raise awareness about homelessness and its causes.
- Providing emergency essentials such as food, toiletries, and home starter kits to young people in crisis.
- Supporting young people with employability and life skills training to help them secure long-term independence and achieve better outcomes.
- Collaborating with local housing providers, social services, and other charities to offer a holistic support network.

These activities are rooted in our commitment to upholding the values of respect, inclusivity, and empowerment.

Over the past year, BYH has continued to make a significant impact in the local community. Key achievements include:

Support Delivered: We supported 311 new young people, providing tailored advice, advocacy, and practical support to help them overcome housing difficulties and stabilise their lives. Over 1400 continued to access our services from previous years.

Preventative Education: Our team delivered 41 workshops across 10 local schools, reaching approximately 1,450 students. Feedback indicated a 95% increase in participants' understanding of homelessness issues and prevention strategies.

Crisis Intervention: We distributed over 180 emergency parcels to 100 clients, ensuring that young people in urgent need received essential items.

These accomplishments were made possible thanks to the dedication of our staff, volunteers, and supporters, as well as the generosity of our donors and grant providers.

Finance

Due to robust financial planning BYH was able to generate a small surplus during the financial year which helped to build up reserves and this will assist with sustainability over the coming years as we look to build on our current work with young people. The economic challenges during the coming years, especially the increase in Employer National Insurance Contributions, will affect most charities but we continue to plan accordingly to mitigate these.

As always we are grateful to our funders and donors for their generosity which has enabled our work to continue and grow.

Plans for the future

In 2024 our aim is to continue to build on the established and successful services that we offer. In addition to these we hope to extend our reach by working with Nottingham City Council to provide our homeless prevention workshops to schools across the city and support them in setting up a mediation programme for Nottingham City residents.

Expand more geographically and further our work in Derbyshire and Erewash

Build on partnership working, we currently have an amazing network and want to maintain this and take opportunities to add more professional in the future. Enhance our social media and employ someone in this role.

Offer additional mentoring opportunities for current volunteers. We aim to involve our volunteers more, specifically in supporting new clients to navigate their own homeless journey.

Focus on staff wellbeing and continue undertaking clinical supervision,.

More focus on mental health, including the appointment of a designated MH worker from within the team.

Approved and agreed for publication by Management Committee -


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Chair