


BROXTOWE YOUTH HOMELESSNESS
BALANCE SHEET AT 31ST MARCH 2021

<u>2020</u>			<u>2021</u>
£		NOTE	£
	Current Assets		
4 365	Debtors	3	4 704
125 720	Cash at bank and in hand		144 866
			<hr/>
130 085	Total current assets		149 570
	Liabilities		
	Creditors:		
(30 290)	Amounts falling due within one year	4	(55 017)
			<hr/>
99 795	Net current assets		94 553
			<hr/>
99 795	Net Assets		94 553
			<hr/>
	The funds of the charity		
71 979	Unrestricted income funds		21 052
27 619	Restricted income funds		73 501
197	Held on behalf of others		-
			<hr/>
99 795	Total funds		94 553
			<hr/>

Approved and agreed for publication by the Management Committee



D SCRUTON - CHAIR

10/11/21

DATE

BROXTOWE YOUTH HOMELESSNESS
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st MARCH 2021

2020 Total Funds £		Note	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £
	Incoming Resources				
149 102	Grants and donations	2	18 930	90 393	109 323
249	Gift Aid		366	-	366
707	Bank interest		392	-	392
1 949	Grants administered for Other Trusts		-	562	562
<u>152 007</u>	Total incoming resources		<u>19 688</u>	<u>90 955</u>	<u>110 643</u>
	Resources expended				
111 446	Salaries, NI., & pension		49 121	37 098	86 219
867	Payroll services		518	263	781
2 885	Travel		501	65	566
2 539	Staff training		585	373	958
112	Professional and legal costs		153	-	153
-	Recruitment		-	-	-
4 842	Awareness raising inc. food parcel challenge		1 586	-	1 586
1 029	Vouchers and gifts for peer educators		46	59	105
2 929	Peer education accreditation		888	-	888
12 000	Rent		9 000	3 000	12 000
72	Room and audio equipment hire		-	-	-
210	Training resources		42	-	42
2 319	Utilities		1 543	597	2 140
1 509	Insurance		1 700	-	1 700
1 136	Telephone & internet inc. web design & support		458	645	1 103
1 680	Computer software and support		2 050	182	2 232
3 952	Printing, stationery & postage		825	10	835
560	Publications & subscriptions		723	119	842
289	Equipment repairs & renewals		-	-	-
157	Cleaning and building maintenance		69	5	74
3 033	Food parcel goods		307	1 250	1 557
355	Hospitality		27	6	33
123	Sundry expenses		-	477	477
523	Independent examination		473	-	473
1 752	Grants administered for other trusts		-	1 121	1 121
<u>156 319</u>	Total resources expended		<u>70 615</u>	<u>45 270</u>	<u>115 885</u>
(4 312)	Net incoming/(outgoing) resources		(50 927)	45 685	(5 242)
104 107	Total funds brought forward		71 979	27 619	99 598
-	Transfers between funds		-	197	197
<u>99 795</u>	Total funds carried forward	6	<u>21 052</u>	<u>73 501</u>	<u>94 553</u>

BROXTOWE YOUTH HOMELESSNESS

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

1 ACCOUNTING POLICIES

Basis of the preparation of the accounts

The accounts have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (as amended for accounting periods commencing from 1st January 2016) This is a Public Benefit Entity as defined by FRS102

Incoming resources

All material incoming resources have been included on a receivable basis – ie they are included if the date receivable falls within the period covered by these accounts

Resources expended

These have been analysed using a natural classification

2 Grants and donations

	Unrestricted Funds	Restricted Funds	Total Funds y/e 31 March	
	£	£	<u>2021</u> £	<u>2020</u> £
Big Lottery Fund	-	68 657	68 657	95 350
Broxtowe Borough Council	12 000	-	12 000	12 000
Nottingham County Council	-	5 000	5 000	-
B.D.W. Trading	-	-	-	1 000
Thomas Farr	-	3 334	3 334	-
Broxtowe Borough Council	-	-	-	-
Boots	-	3 334	3 334	-
J.F. Mortimer Fund	-	5 000	5 000	-
Anonymous Legacy	-	-	-	20 000
Lady Hind Trust	-	667	667	-
Framework	-	-	-	3 000
Rotary	250	-	250	-
Rushcliffe Borough Council	-	47	47	6 000
Gedling Borough Council	2 500	47	2 547	3 500
Groundwork UK	-	1 307	1 307	3 000
J.N. Derbyshire	-	3 000	3 000	-
Other Donations	4 180	-	4 180	5 252
	<u>18 930</u>	<u>90 393</u>	<u>109 323</u>	<u>149 102</u>

Council contributions relate to agreed work in a specific area

Grants administered for other trusts relates to grants from donors, made to individuals, for agreed purposes

BROXTOWE YOUTH HOMELESSNESS

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2021

3 Debtors

	31 st March	
	<u>2021</u>	<u>2020</u>
	£	£
Insurance prepaid	1 063	1 083
Office expenses	277	86
Rent	3 000	3 000
Subscriptions	255	92
Utilities	109	104
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	<u>4 704</u>	<u>4 365</u>

4 Creditors

	31 st March	
	<u>2021</u>	<u>2020</u>
	£	£
Independent examination	500	500
Donations and grants (note 5)	54 458	29 583
Utilities	59	2
Payroll service	-	205
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	<u>55 017</u>	<u>30 290</u>

BROXTOWE YOUTH HOMELESSNESS

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2021

5 Donations and Grants carried forward

Due to the effect of coronavirus some funding received for the year ended 31st March 2020 could not be fully utilized during the year on projects for which it had been granted. However, in all cases the term for utilization of such funding has been extended into the year ended 31st March 2021

6 Movement in Resources

	Balance at 31.3.2020	Incoming	Outgoing	Transfers	Balance at 31.3.2021
	£	£	£	£	£
Unrestricted funds	71 979	19 688	(70 615)	-	21 052
Restricted funds	27 619	90 955	(45 270)	197	73 501
Administered for other trusts	197	-	-	(197)	-
Total Restricted	27 816	90 955	(45 270)	(197)	94 553

BROXTOWE YOUTH HOMLESSNESS

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2021

7 Analysis of Net Assets by Fund	Unrestricted Funds £	Restricted Funds £	Administered for Vicars Relief £	Total Funds £
Net current Assets	21 052	73 501	-	94 553

8 Staff Costs and numbers	Year ended 31 st March	
	2021	2020
	£	£
Salaries (net of JRS receipts)	77 506	104 390
Social security costs	6 763	4 458
Pension	1 950	2 598
	86 219	111 446

No employee received emoluments of more than £60 000

The average weekly equivalent number of full time employees during the year was 4 (2020:4)

9 Trustees' remuneration, benefits and expenses

No expenses, remuneration or benefits were paid to Trustees during this period (2019:£nil)

10 Independent examination and accountancy services

During the period, the cost of the independent examination was £473 (2020:£500)

11 Reserves Policy

The charity aims to build up and retain an amount representing between 6 and 9 months of its running costs, to ensure continuity and the ability to meet commitments during periods of uncertainty in funding.

The balance at the year end includes additional funds provided for specified purposes to be carried out in 2020/21

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The objects of the Broxtowe Youth Homeless charity shall be to work to prevent homelessness amongst young people aged 16 to 25 years and who are resident or have residential or employment connections in the borough of Broxtowe and the surrounding areas. The charity will also work to increase resources and access to accommodation and to mitigate the worst outcomes for young people who do become homeless by increasing and developing services to support young homeless people.

The charity is non political and is an equal opportunities organisation with regards to membership and employment

BROXTOWE YOUTH HOMELESSNESS

1 Church Walk, Stapleford

Nottingham NG9 8DE

Charity Number – 1061494

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2021

BROXTOWE YOUTH HOMELESSNESS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BROXTOWE YOUTH HOMELESSNESS

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021, which are set out on pages 1 to 6.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or,
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephen Anthony Harcourt FCCA
Azets
2 Regan Way
Chetwynd Business Park
Chilwell
Nottingham
NG9 6RZ
Dated: 4th August 2021

Broxtowe Youth Homelessness – Trustees Report and Accounts for 2020-21
Registered Charity Number 1061494

Trustees Annual Report

Reference and Administrative Details

Broxtowe Youth Homelessness - charity number 1061494 ("BYH")

Principal Addresses:

Broxtowe Youth Homelessness
1 Church Walk
Stapleford
Nottingham
NG9 8DE

Trustees and Management Committee:

D Scruton – Chair

J Berry – Treasurer

P Dytham-Double - Secretary (until 07.10.20)

H Sarno - Secretary (from 07.10.20)

Paul Hawkins

K MacArthur-Brown

B Flint

G Court (from 23.06.20)

By Invitation:

R MacRae

Structure, Governance and Management

BYH is operated under the rules of its constitution/trust deed adopted 10 March 1997 and most recently amended 10 December 2015.

Recruitment to the committee as a Trustee is by advertisement and/or invitation and is open to people of 18 years and over, who are interested in furthering the work of the charity. The Committee has the power to approve membership. Officers are appointed annually at the Annual General Meeting.

Affiliated membership of the Group is open to Housing Associations, Housing Authorities, or other bodies co-operating with the Group in the furtherance of its objects. Each such affiliated member is entitled to no more than two voting members at the committee, and no more than one voting member at other sub-committees.

Aims and Objectives

BYH aims to prevent homelessness amongst young people 16-25 years who are resident or have residential or employment connections in the Borough of Broxtowe and surrounding areas. The charity will also work to mitigate the worst outcomes for young people who do become homeless, by increasing and developing services to support young homeless people. The trustees must use the income, and may use the capital, of the charity in promoting these objects.

Public Benefit

In making decisions about the activities of the charity, the Trustees have had due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Review of the Year 2020/21

2020/21 was a challenging year where plans had to change at short notice, and the health and wellbeing of staff came to the fore.

For a significant proportion of the year the majority of staff were furloughed and due to the closure of schools and restrictions on group activities the opportunities to provide services as planned were limited. We were proud to continue to offer our acute services throughout the pandemic, offering housing advice and general support over the phone and social media, including an isolation survival guide. We also continued to provide emergency food and toiletries parcels to young people in housing crisis or isolated due to living independently or health issues.

The year was also used as an opportunity to update and modernise in a range of areas, including a review of a number of key HR policies, a major restructure and the upgrading of the IT infrastructure to provide not only a greater resilience for staff working from home but also the opportunity to engage more effectively virtually. This investment has supported the organisation to continue to deliver the South Nottinghamshire Inter-agency Homelessness Forum as a virtual event.

We have also explored ways to deliver a virtual service to customers including producing an eLearning alternative to our Home Street Home workshops. This has helped expand our geographical reach and helped us to continue to develop promising relationships with other local authorities.

The year also saw us renew our lottery funding for a further 4 years, which starts in April 2021. We were able to develop new projects including Care 2 Work and Mediation, with the delivery of both projects set to start in April 2021.

Finance

Ensuring staff were safe and the centre was Covid compliant incurred additional costs, such as additional cleaning and PPE. Furthermore investment in ICT was brought forward to assist with resilience and this resulted in an unanticipated spend.

At the same time there were savings in the salary budgets as a number of staff were furloughed for a proportion of the year allowing a proportion of their salary costs to be claimed back through the Covid Job Retention Scheme.

During Covid we received two extensions from The National Lottery Community Fund, recognising the acute work we were still providing. We also successfully accessed the Coronavirus Community Support Fund, again supporting the continuation of our most important service.

The restrictions in place for much of the year limited some of the usual income streams we access, not being able to offer our training to external organisations and take part in fund raising activities.

Overall the impact was not as bad as initially feared due to support from the Coronavirus Community Support Fund and other organisations.

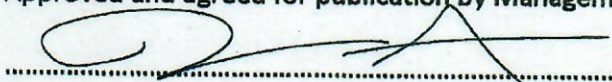
Plans for the future

A number of the actions carried out within the year will ensure that BYH is a more agile and responsive organisation moving forward and this progress will be continued into the year ahead.

We start the 2021/22 academic year with four years of lottery funding, securing our core services and meaning we can recruit an additional Project Worker to help deliver our services.

We are also launching our new Mediation project in partnership with Broxtowe Borough Council and Citizens Advice Broxtowe, and the delivery of Care 2 Work in partnership with Nottinghamshire County Council.

Approved and agreed for publication by Management Committee -



Chair

27/9/21

Date