

DENBIGH YOUTH PROJECT

ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

Charity Number - 1061493

**HAROLD SMITH
CHARTERED ACCOUNTANTS
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DENBIGH YOUTH PROJECT

Trustees Annual Report for the Year to 31st March 2024

The trustees present their report with the financial statements of the charity for the year ended 31st March 2024. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

Charity Registration Number: 1061493
Principal address: The Hwb
Smithfield Road
DENBIGH
LL16 3RG

Objectives and Activities

The objectives of Denbigh Youth Project are "to promote any charitable purpose for the benefit of the community and in particular young people between the ages of fourteen and twenty five in the county of Denbighshire by:

- The advancement of education of young people through their leisure-time activities to develop their physical, mental and spiritual capacities so that they may grow to full maturity as individuals and members of society and so their conditions of life may be improved.
- The relief of poverty, sickness and distress
- The preservation and protection of health

These objectives are addressed in three main ways

- By delivery under contract of the Welsh Assembly Government's Families First Programme. This Programme (administered by Denbighshire County Council) provides targeted youth and family support across Denbighshire, the Project providing case services south of the A55. Helping to engage and build relationships and work in partnership with young people and their families to enable them to identify their own strengths and using multiagency support, connect them with help and opportunities relevant to their needs.
- By providing with partners an extensive programme of training for individual development, skills for the home and health and wellbeing.
- By providing a drop in service of advice on a wide range of problems faced by young people.

Achievements and Performance

An extensive and successful tender was submitted for the Families First Programme 2 having commenced on April 1st 2018. Under the contract Denbigh Youth Project continued to act as the lead for a partnership that also includes Conwy and Denbighshire Mental Health Advisory Service, West Rhyl Young Peoples Project and Denbigh Citizens Advice Bureau.

Unfortunately, the tender to renew the contract was unsuccessful by the narrowest of margins. It is disappointing that the new contract will be based in Rhyl and not in the local community.

The original contract was extended until 28th February 2024 to enable a transfer of clients but most opted not to transfer.

During the year the Project was working with 37 families comprising 101 individuals identified by referrals from a wide range of sources.

The day to day running of the Project has returned to normal pre covid operations. It is clear however that there still exists a marked hangover from covid for a number of clients. In particular significant efforts have been made with clients to persuade them to return to education.

The Project continued to work closely with a wide range of statutory and voluntary services in order to resolve individual's difficulties.

A number of other programmes have been developed in response to local demand and a successful bid for funding was made via the Denbighshire Engagement and Wellbeing Partnership to the UK Shared Prosperity Fund. This together with other funding partners has enabled staff to continue steadily building relationships with clients to resolve their problems

Innovative ways of establishing contact and building clients skills include cook and eat sessions, holiday activities, arts & crafts, mother and toddler group etc.

DENBIGH YOUTH PROJECT

Trustees Annual Report for the Year to 31st March 2024

Staffing

During the year the Project employed one full time member of staff and two part time.

Staff attended a number of courses in the year both to update basic skills and enhance their knowledge base.

Financial Review

During 2023/24 there was a modest surplus enabling reserves to be strengthened by £13,435 The Trustees wish to record their appreciation of the support received via Denbighshire County Council and Grwp Cynefin and other funders.

The trustees remain confident that the Project will be financially strong enough to continue as a minimum throughout 2024/25 and in all likelihood continue after then for a number of years. It has however considered it prudent to create a Redundancy Reserve whilst longer term funding is sought.

With all issues around premises resolved by the licence with Grwp Cynefin the principal risk faced by the Project is potential failure to identify further funding before reserves run out.

Reserves Policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue to operate

Structure, Governance and Management

The Charity which is registered with the Charities Commission operates under a constitution originally adopted in October 1996 and amended in November 2001.

There is a management committee comprising of Trustees and attended by the Staff which meets approximately every quarter.

There is no formal selection process for Trustees as there is a lack of applicants.

Trustees in the year were:

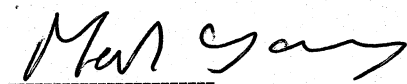
Mrs M Evans representing Grwp Cynefin
Miss E Lloyd representing Grwp Cynefin
Councillor M Young Chairperson Denbighshire County Council
Councillor G Swingle Denbighshire County Council
Mr N Thomas Treasurer
Mr P Stevens
Mrs P Edwards (Appointed 14/12/2023)
Mrs D Jones (Appointed 14/12/2023)

There are three members of staff

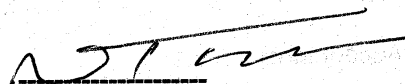
Mr R Davies Project Co-ordinator
Mr M Heatlie Youth Worker (Part time)
M/s R Jones Youth Worker (Part time)

Declaration

The Trustees declare that they have approved the Trustees report above



Chairperson



Treasurer

Dated

14/7/24

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF DENBIGH YOUTH PROJECT (REGISTERED CHARITY NO. 1061493)

We report on the accounts for the year ended 31 March 2024

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the charities Act 2011 (the 2011 Act) and that an independent examination is needed,

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down by the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements;

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S. Murray-Williams

Dated 4/9/24

Simon Murray-Williams FCA
for and on behalf of
Harold Smith Chartered Accountants
St. Asaph Business Park
Denbighshire
LL17 0JA

DENBIGH YOUTH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	note	General £	2024 TOTAL £	2023 TOTAL £
Incoming Resources	2			
Investments		1,960	1,960	420
Charitable Activities		103,105	103,105	89,401
Total Income		105,065	105,065	89,821
Resources Expended	3			
Charitable Activities		90,797	90,797	90,635
Governance Costs		834	834	756
Total Expenditure		91,631	91,631	91,391
Net Incoming/(Outgoing)		13,435	13,435	(1,570)

DENBIGH YOUTH PROJECT

BALANCE SHEET AS AT 31 MARCH 2024

	£	£	£	£
	2024		2023	
ASSETS:				
FIXED ASSETS:				
CURRENT ASSETS:				
Sundry Debtors			-	
Prepayments	426		128	
Cash in Hand	102.55		-	
Community Account	2,684		2,043	
Business Money Manager Account	126,221		106,418	
		129,434		108,589
LIABILITIES:				
CURRENT LIABILITIES:				
Sundry Creditors	18,905		11,495	
		18,905		11,495
NET ASSETS:		110,529		97,094
CAPITAL & RESERVES (REPRESENTED BY):				
PROFIT/(LOSS) IN THE YEAR:		13,435		(1,570)
CAPITAL B/F: see note 4		97,094		98,664
CAPITAL C/F: see note 4		110,529		97,094

DENBIGH YOUTH PROJECT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

BASIS OF PREPARATION

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).
No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

NOTE 1 : ACCOUNTING POLICIES

Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Tangible fixed assets for use by charity

Fixed assets are stated at cost less accumulated depreciation. Provision for depreciation of fixed assets held for use by the charity is made at annual rates calculated to spread the cost (less anticipated residual disposal value) of each asset evenly over its expected useful life.

DENBIGH YOUTH PROJECT

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

NOTE 2: ANALYSIS OF INCOMING RESOURCES

	General	2024	2023
	£	TOTAL £	TOTAL £
Investments			
INTEREST RECEIVED	1,960	1,960	420
	1,960	1,960	420

Charitable Activities

Families First	66,315	66,315	68,898
Shared Prosperity Fund	26,582	26,582	-
Community Foundation Wales	5,000	5,000	-
Council for Wales Voluntary Youth Services	2,000	2,000	-
Denbighshire County Council Summer Events	3,208	3,208	-
Grwp Cynefin	-	-	7,956
Household Support Grant	-	-	2,385
Communities Support Grant	-	-	3,418
Denbighshire County Council Warm Spaces Grant	-	-	5,244
Betsi Cadwalladr UHB	-	-	1,500
	103,105	103,105	89,401

DENBIGH YOUTH PROJECT
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

NOTE 3: ANALYSIS OF RESOURCES EXPENDED

	General	2024	2023
	£	TOTAL	TOTAL
	£	£	£
<u>Charitable Activities</u>			
SALARIES	63,322	63,322	61,065
TRAVELLING	1,236	1,236	1,305
TRAINING & JOB ADVERT	25	25	63
PAYROLL ADMINISTRATION	622	622	512
RENT & ACCOMODATION COSTS	20,370	20,370	22,169
INSURANCE	493	493	351
TELECOMMS	1,313	1,313	1,010
STATIONERY & COMPUTER SUPPLIES	761	761	1,186
FOOD & MILK	1,078	1,078	1,085
SUNDRY	220	220	167
PROGRAMMED EVENTS	1,295	1,295	1,721
BANK CHARGES	61	61	-
	90,797	90,797	90,635
<u>OTHER COSTS</u>			
ACCOUNTANCY	834	834	756
	834	834	756

DENBIGH YOUTH PROJECT
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

NOTE 4: MOVEMENTS IN CAPITAL ACCOUNTS

	B/F	INCOME	EXPENDITURE	TRANSFER	C / F
	£	£	£	£	£
GENERAL ACCOUNT	68,440	105,065	91,631	28,655	110,529
ENGAGEMENT GATEWAY	28,655			(28,655)	-
	97,094	105,065	91,631	-	110,529

NOTE 5: RELATED PARTY TRANSACTIONS

There are no related party transactions during the year.