

Company registration number: 3112177

Charity registration number: 1061460

# TBGS Charitable Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2024

# **TBGS Charitable Trust**

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## **TBGS Charitable Trust**

### **Reference and Administrative Details**

<b>Secretary</b>	Mr Andrew Stephen Medhurst
<b>Charity Registration Number</b>	1061460
<b>Company Registration Number</b>	3112177
<b>Registered Office</b>	The charity is incorporated in England and Wales. Torquay Boys Grammar School Shiphay Manor Drive Torquay Devon TQ2 7EL
<b>Accountants</b>	Neil Wilson & Co Chartered Accountants Bank Chambers 260-262 Union Street Torquay Devon TQ2 5QU

## **TBGS Charitable Trust**

### **Strategic Report for the Year Ended 31 August 2024**

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 August 2024, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 22 April 2025 and signed on its behalf by:

.....  
Mr Ian Douglas Fraser  
Trustee

# **TBGS Charitable Trust**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2024.

### **Objectives and activities**

#### ***Objects and aims***

The objective is to provide a public benefit by providing and improving facilities for the pupils of the Torquay Boys Grammar School, which is a non fee paying school and which since November 2010 has been an academy.

#### ***Objectives, strategies and activities***

The trust raises funds by regular donations from the parents of pupils at the school, mainly under the gift aid scheme, which enables the trust to obtain tax rebates on those donations. Occasional fund raising events are also held.

#### ***Public benefit***

The twenty sixth year of the TBGS Charitable Trust came to an end on 31st August 2024 and the accounts show the financial position at that date and the results for the year ended on that date.

During the year we have been able to provide the school with donations totalling £60,500 from Unrestricted funds.

The trust has continued in it's objectives of providing financial support to the school and thereby to the local community.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mrs Christine Weston
	Mr Andrew Stephen Medhurst
	Mrs Jacqueline Sara Gordon
	Mrs Jill Stevens
	Mr Ian Douglas Fraser, ( Chair )
	Mr Peter Clayton (appointed 27 February 2025)
	Mr James Raymond Hunt
Secretary:	Mr Andrew Stephen Medhurst

# **TBGS Charitable Trust**

## **Trustees' Report**

### **Structure, governance and management**

#### **Financial instruments**

#### ***Objectives and policies***

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

#### ***Cash flow risk***

The charity's activities expose it primarily to the change in interest rates.

Interest bearing assets and liabilities are held in deposit interest earning accounts to ensure certainty of cash flows.

#### ***Credit risk***

The charity's principal financial assets are bank balances and cash, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

#### ***Liquidity risk***

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

### **Statement of trustees' responsibilities**

The trustees (who are also the directors of TBGS Charitable Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and

## **TBGS Charitable Trust**

### **Trustees' Report**

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 22 April 2025 and signed on its behalf by:

.....  
Mr Ian Douglas Fraser  
Trustee

## **TBGS Charitable Trust**

### **Independent Examiner's Report to the trustees of TBGS Charitable Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of TBGS Charitable Trust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Mr Neil Wilson FCA  
Neil Wilson & Co Chartered Accountants

42a Walnut Road  
Torquay  
Devon  
TQ2 6HS

22 April 2025

# TBGS Charitable Trust

## Statement of Financial Activities for the Year Ended 31 August 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	71,481	71,481
Investment income	4	593	593
Total income		72,074	72,074
<b>Expenditure on:</b>			
Raising funds	5	(812)	(812)
Charitable activities	6	(61,150)	(61,150)
Total expenditure		(61,962)	(61,962)
Net income		10,112	10,112
Net movement in funds		10,112	10,112
<b>Reconciliation of funds</b>			
Total funds brought forward		60,053	60,053
Total funds carried forward	14	70,165	70,165
	Note	Unrestricted funds £	Total 2023 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	122,943	122,943
Investment income	4	218	218
Total income		123,161	123,161
<b>Expenditure on:</b>			
Raising funds	5	(125)	(125)
Charitable activities	6	(144,520)	(144,520)
Total expenditure		(144,645)	(144,645)
Net expenditure		(21,484)	(21,484)
Net movement in funds		(21,484)	(21,484)
<b>Reconciliation of funds</b>			
Total funds brought forward		81,537	81,537
Total funds carried forward	14	60,053	60,053

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2023 is shown in note 14.

The notes on pages 10 to 18 form an integral part of these financial statements.

**TBGS Charitable Trust**  
**(Registration number: 3112177)**  
**Balance Sheet as at 31 August 2024**

	Note	2024 £	2023 £
<b>Current assets</b>			
Debtors	11	8,683	7,463
Cash at bank and in hand	12	<u>62,132</u>	<u>53,840</u>
		70,815	61,303
<b>Creditors: Amounts falling due within one year</b>	13	<u>(650)</u>	<u>(1,250)</u>
<b>Net assets</b>		<u>70,165</u>	<u>60,053</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>70,165</u>	<u>60,053</u>
<b>Total funds</b>	14	<u>70,165</u>	<u>60,053</u>

For the financial year ending 31 August 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 18 were approved by the trustees, and authorised for issue on 22 April 2025 and signed on their behalf by:

.....  
Mr Ian Douglas Fraser  
Trustee

The notes on pages 10 to 18 form an integral part of these financial statements.

# TBGS Charitable Trust

## Statement of Cash Flows for the Year Ended 31 August 2024

	Note	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Net cash income/(expenditure)		10,112	(21,484)
<b>Adjustments to cash flows from non-cash items</b>			
Investment income	4	<u>(593)</u>	<u>(218)</u>
		9,519	(21,702)
<b>Working capital adjustments</b>			
(Increase)/decrease in debtors	11	(1,220)	2,099
Decrease in creditors	13	<u>(600)</u>	<u>(377)</u>
Net cash flows from operating activities		7,699	(19,980)
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	4	<u>593</u>	<u>218</u>
Net increase/(decrease) in cash and cash equivalents		8,292	(19,762)
Cash and cash equivalents at 1 September		<u>53,840</u>	<u>73,602</u>
Cash and cash equivalents at 31 August		<u><u>62,132</u></u>	<u><u>53,840</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 10 to 18 form an integral part of these financial statements.

# **TBGS Charitable Trust**

## **Notes to the Financial Statements for the Year Ended 31 August 2024**

### **1 Charity status**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Torquay Boys Grammar School

Shiphay Manor Drive

Torquay

Devon

TQ2 7EL

These financial statements were authorised for issue by the trustees on 22 April 2025.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Basis of preparation**

TBGS Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

## **TBGS Charitable Trust**

### **Notes to the Financial Statements for the Year Ended 31 August 2024**

#### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

## **TBGS Charitable Trust**

### **Notes to the Financial Statements for the Year Ended 31 August 2024**

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Foreign exchange**

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

## **TBGS Charitable Trust**

### **Notes to the Financial Statements for the Year Ended 31 August 2024**

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

#### **Financial instruments**

##### ***Debt instruments***

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

## TBGS Charitable Trust

### Notes to the Financial Statements for the Year Ended 31 August 2024

#### *Investments*

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

#### *Derivative financial instruments*

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

#### *Fair value measurement*

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

### 3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Gift aid reclaimed	10,032	10,032
Regular giving and capital donations	61,449	61,449
<b>Total for 2024</b>	<b>71,481</b>	<b>71,481</b>
<b>Total for 2023</b>	<b>122,943</b>	<b>122,943</b>

### 4 Investment income

# TBGS Charitable Trust

## Notes to the Financial Statements for the Year Ended 31 August 2024

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	593	593
<b>Total for 2024</b>	<b>593</b>	<b>593</b>
<b>Total for 2023</b>	<b>218</b>	<b>218</b>

### 5 Expenditure on raising funds

#### a) Costs of trading activities

	Note	Unrestricted funds General £	Total funds £
Other direct costs of activities for generating funds		812	812
<b>Total for 2024</b>		<b>812</b>	<b>812</b>
<b>Total for 2023</b>		<b>125</b>	<b>125</b>
			<b>Total costs £</b>

### 6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Education		60,500	60,500
Governance costs	7	650	650
<b>Total for 2024</b>		<b>61,150</b>	<b>61,150</b>
<b>Total for 2023</b>		<b>144,520</b>	<b>144,520</b>
			<b>Total expenditure £</b>

In addition to the expenditure analysed above, there are also governance costs of £650 (2023 - £600) which relate directly to charitable activities. See note 7 for further details.

## TBGS Charitable Trust

### Notes to the Financial Statements for the Year Ended 31 August 2024

#### 7 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	650	650
<b>Total for 2024</b>	<b>650</b>	<b>650</b>
<b>Total for 2023</b>	<b>600</b>	<b>600</b>

# TBGS Charitable Trust

## Notes to the Financial Statements for the Year Ended 31 August 2024

### 8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

### 9 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>650</u>	<u>600</u>

### 10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 11 Debtors

	2024 £	2023 £
Other debtors	<u>8,683</u>	<u>7,463</u>

### 12 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>62,132</u>	<u>53,840</u>

### 13 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	<u>650</u>	<u>1,250</u>

### 14 Funds

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Balance at 31 August 2024 £
<b>Unrestricted funds</b>				
General	<u>60,053</u>	<u>72,074</u>	<u>(61,962)</u>	<u>70,165</u>

# TBGS Charitable Trust

## Notes to the Financial Statements for the Year Ended 31 August 2024

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Balance at 31 August 2023 £
<b>Unrestricted funds</b>				
General	<u>81,537</u>	<u>123,161</u>	<u>(144,645)</u>	<u>60,053</u>

### 15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 August 2024 £
Current assets	70,815	70,815
Current liabilities	<u>(650)</u>	<u>(650)</u>
Total net assets	<u>70,165</u>	<u>70,165</u>
	Unrestricted funds General £	Total funds at 31 August 2023 £
Current assets	61,303	61,303
Current liabilities	<u>(1,250)</u>	<u>(1,250)</u>
Total net assets	<u>60,053</u>	<u>60,053</u>

# TBGS Charitable Trust

## Statement of Financial Activities by fund for the Year Ended 31 August 2024

### Unrestricted Funds

	<b>Total Unrestricted Funds 2024 £</b>	<b>Total Unrestricted Funds 2023 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies	71,481	122,943
Investment income	<u>593</u>	<u>218</u>
Total income	<u>72,074</u>	<u>123,161</u>
<b>Expenditure on:</b>		
Raising funds	(812)	(125)
Charitable activities	<u>(61,150)</u>	<u>(144,520)</u>
Total expenditure	<u>(61,962)</u>	<u>(144,645)</u>
Net income/(expenditure)	<u>10,112</u>	<u>(21,484)</u>
Net movement in funds	10,112	(21,484)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>60,053</u>	<u>81,537</u>
Total funds carried forward	<u><u>70,165</u></u>	<u><u>60,053</u></u>

## TBGS Charitable Trust

### Detailed Statement of Financial Activities for the Year Ended 31 August 2024

	Total 2024 £	Total 2023 £
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	71,481	122,943
Investment income (analysed below)	593	218
	<u>72,074</u>	<u>123,161</u>
Total income		
<b>Expenditure on:</b>		
Raising funds (analysed below)	(812)	(125)
Charitable activities (analysed below)	(61,150)	(144,520)
	<u>(61,962)</u>	<u>(144,645)</u>
Total expenditure		
Net income/(expenditure)	<u>10,112</u>	<u>(21,484)</u>
Net movement in funds	10,112	(21,484)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>60,053</u>	<u>81,537</u>
Total funds carried forward	<u><u>70,165</u></u>	<u><u>60,053</u></u>

# TBGS Charitable Trust

## Detailed Statement of Financial Activities for the Year Ended 31 August 2024

	<b>Total 2024 £</b>	<b>Total 2023 £</b>
<b><i>Donations and legacies</i></b>		
Parental and other donations	61,449	115,128
Gift Aid tax reclaimed	<u>10,032</u>	<u>7,815</u>
	<u>71,481</u>	<u>122,943</u>
<b><i>Investment income</i></b>		
Bank interest receivable	<u>593</u>	<u>218</u>
	<u>593</u>	<u>218</u>
<b><i>Raising funds</i></b>		
School ties and badges	(630)	-
Bank charges	(182)	(112)
Sundry expenses	<u>-</u>	<u>(13)</u>
	<u>(812)</u>	<u>(125)</u>
<b><i>Charitable activities</i></b>		
Donations to TBGS	(60,500)	(143,920)
Independent examiner's fee	<u>(650)</u>	<u>(600)</u>
	<u>(61,150)</u>	<u>(144,520)</u>