

BAMPTON TRUST

England & Wales · Charity number 1061444

Details

Status Registered

Legal form Other

Registered 1997-03-20

Register [View on the Charity Commission register](#)

Contact

Address Bampton Memorial Hall
Bampton
Penrith
Cumbria
CA10 2RQ

Phone 01931713586

Email trustees@bamptonust.org

Activities

Objects: FOR SUCH CHARITABLE PURPOSES BENEFITING IN ANY MANNER THE AREA OF BENEFIT AND TO MAKE DONATIONS TO SUCH CHARITABLE INSTITUTION OR INSTITUTIONS LOCATED WITHIN THE AREA OF BENEFIT.

Activities: The charity offers affordable rented accommodation in the local area of Bampton and Bampton Grange near Penrith in Cumbria. We also offer grants towards educational needs such as equipment , clothing, Duke of Edinburgh awards, educational trips, community projects and hardship funding.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Accommodation/housing
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** THE CATCHMENT AREA OF THE LOWTHER RIVER NEAR PENRITH IN CUMBRIA
- Cumbria

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£33,449	£20,455	-	-
2023-12-31	£27,688	£38,379	-	-
2022-12-31	£28,660	£27,732	-	-
2021-12-31	£29,319	£32,809	-	-
2020-12-31	£27,365	£53,748	-	-

Trustees

Name	Role	Appointed
Alison Kitchen		2022-06-01
Gillian Ellen Burrell		2025-04-24
Jane Storey		2023-09-21
Philip Sweetland		2022-09-01
Rachel Sarada Louise Das		2025-04-24

BAMPTON TRUST

England & Wales - Charity number 1061444

Accounts

The Bampton Trust
Registration number: 1061444
**Annual Report and Financial
Statements**
31 December 2024



The Bampton Trust
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The Bampton Trust
Reference and Administrative Details

Charity name	The Bampton Trust
Charity registration number	1061444
Principal office	c/o 1 Smithy Croft Bampton PENRITH CA10 2RR
Registered office	c/o 1 Smithy Croft Bampton PENRITH CA10 2RR
Trustees	S Bowman (Resigned 24 October 2024) M Dyke (Resigned 18 January 2025) D White A Kitchen P Sweetland M Wells J Storey R Ardley (Appointed 29 April 2024) (Resigned 26 October 2024)
Accountant	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW

The Bampton Trust

Trustees' Report for the Year Ended 31 December 2024

The Bampton Trust Trustees' Report for the Year Ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is an unincorporated body and is governed by its Trust Deed. The trustees regularly review the structure of the board. If the trustees identify the need to appoint a new trustee, they approach a member of the community with appropriate skills and experience. Existing trustees train new trustees by discussing their role with them and briefing them on the requirements and responsibilities of their new position.

During 2024 two trustees retired and one new trustee was appointed.

The trustees have considered the risks facing the charity. They do not believe that there are any significant risks at the moment, but they will continue to monitor the situation on a regular basis. The trustees are conscious of the need to maintain funds for future expenditure on their properties and have decided to set aside 10% of the gross rental income for such purposes.

OBJECTIVES AND ACTIVITIES

The principal objective of the charity is to support and advance charitable activities within Bampton and the Lowther Valley. The charity operates by awarding grants to individuals and groups which it identifies as meeting the charity's objectives and goals.

Financial assistance can be made available to individuals and organisations for a wide range of purposes, notably activities that will strengthen the local community or promote sustainable development.

The trustees continue to provide financial support to young people in the local community who are undertaking courses at university, college or sixth form level.

In setting their objectives, the charity has paid due regard to the Charity Commission guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

The charity continues to provide affordable housing at Nos 1 and 2 Bampton Grange and 1 and 2 Essendy.

During 2024 the shop at Norbrook House began operating as a Community Village Store, operating as a partnership between Bampton Trust, Bampton Valley Community Pub and Askham Stores. The shop is now staffed by local volunteers and managed by the partnership.

A new Quinquennial Report was produced in 2024, including up to date valuations of the Trust properties. Rent reviews were undertaken and implemented. Rents will continue to be reviewed annually. Planned maintenance, alongside upgrade work continues at all of the Bampton Trust properties. During 2024 there has continued to be a further slowdown in the availability of contractors to commence work.

FINANCIAL REVIEW

The bulk of the charity's assets are held as investment properties. The charity aims to distribute cash reserves as soon as possible to those who can benefit from the activities of the charity.

The charity received total income of £33,449 with expenditure of £20,455 resulting in a surplus of £12,994. Total reserves stood at £989,901, all of which were unrestricted. Free reserves at the year end were £132,434.

The trustees have absolute discretion to invest in whatever assets they think fit.

During 2024 the Trustees opened new bank accounts with CAF Bank to enable on-line banking which has increased efficiency. Some of the Trust's capital has also been transferred to interest bearing accounts which will benefit the Trust's cash flow. £50,000 was put into a fixed term investment of 1 year at 4.30% which matures April 2025.


The Bampton Trust
Trustees' Report for the Year Ended 31 December 2024

FUTURE PLANS

The trustees aim to continue towards a sustainable community where people can live and work. The trustees shall support initiatives that will enhance and improve the quality of life and the environment in the local community and preserve its heritage and traditions. They are also able to consider applications from families or individuals experiencing hardship. Requests for hardship grants may increase as the cost of living crisis continues to make its mark on the local community.

During 2025 the trustees will continue to explore the possibility of the Post Office outreach service moving back into Bampton Valley Stores in line with the original vision of the Bampton Trust.

Approved by the Trustees on 28 April 2025 and signed on their behalf by:



.....

M Wells
Trustee

The Bampton Trust
Trustees' Responsibilities in relation to the Financial Statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 as amended by the Charities Act 2022, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report to the Trustees of
The Bampton Trust**

I report on the accounts of the charity for the year ended 31 December 2024, which are set out on pages 6 to 15.

Your attention is drawn to the fact that the Charity has prepared the financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 as amended by the Charities Act 2022 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011 as amended by the Charities Act 2022; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
Joanne Thomlinson FCA
Dodd & Co Limited
Chartered Accountants

28 April 2025

FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

The Bampton Trust
Statement of Financial Activities for the Year Ended 31 December 2024

		Unrestricted Funds	Total Funds 2024	Total Funds 2023
	Note	£	£	£
Income and endowments from:				
Donations and legacies	2	1,000	1,000	-
Investment income	3	24,649	24,649	21,755
Income from charitable activities	4	7,800	7,800	5,933
Total income		<u>33,449</u>	<u>33,449</u>	<u>27,688</u>
Expenditure on:				
Charitable activities		<u>20,455</u>	<u>20,455</u>	<u>38,379</u>
Total expenditure		<u>20,455</u>	<u>20,455</u>	<u>38,379</u>
Net incoming/(outgoing) resources before other recognised gains and losses		12,994	12,994	(10,691)
Gains/(losses) on investment assets		<u>-</u>	<u>-</u>	<u>(294,678)</u>
Net movements in funds		12,994	12,994	(305,369)
Reconciliation of funds				
Total funds brought forward		976,907	976,907	1,282,276
Total funds carried forward		<u><u>989,901</u></u>	<u><u>989,901</u></u>	<u><u>976,907</u></u>

The notes on pages 8 to 15 form an integral part of these financial statements.

The Bampton Trust
Balance Sheet as at 31 December 2024

		2024		2023	
	Note	£	£	£	£
Fixed assets					
Tangible assets	10		62,467		65,509
Investments	11		790,000		790,000
Mixed motive investments	11		5,000		5,000
			<u>857,467</u>		<u>860,509</u>
Current assets					
Debtors	12	28,099		11,788	
Cash at bank and in hand		<u>106,730</u>		<u>107,911</u>	
		134,829		119,699	
Creditors: Amounts falling due within one year	13	<u>(2,395)</u>		<u>(3,301)</u>	
Net current assets			<u>132,434</u>		<u>116,398</u>
Net assets			<u>989,901</u>		<u>976,907</u>
The funds of the charity:					
Unrestricted funds					
Unrestricted income funds			<u>989,901</u>		<u>976,907</u>
Total charity funds			<u>989,901</u>		<u>976,907</u>

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Board on 28 April 2025 and signed on its behalf by:



.....
M Wells
Trustee

The Bampton Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Accounting policies

Statement of compliance

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Basis of preparation

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

These financial statements have been prepared on a going concern basis.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 15.

Income and endowments

Donations and legacies including donations and grants that provide core funding or are of a general nature is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability.

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

The Bampton Trust

Notes to the Financial Statements for the Year Ended 31 December 2024

..... continued

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specific service or output.

Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold interest in land and buildings	50 years straight line
Fixtures, fittings and equipment	15% reducing balance basis

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Investment properties

Investment properties are included in the accounts at fair value. No depreciation is charged on investment properties in line with the Statement of Recommended Practice 2019.

Investment properties were revalued by James Martin FAAV on behalf of PFK Land Agency on 24 April 2024. The Board have reviewed the value of investment properties and consider these to be at fair value.

Mixed motive investments

Mixed motive investments are initially recorded at cost and reviewed annually for impairment.

The Bampton Trust
Notes to the Financial Statements for the Year Ended 31 December 2024

..... continued

2 Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations and legacies			
Appeals and donations	1,000	1,000	-
	1,000	1,000	-

3 Investment income

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Interest on cash deposits	589	589	-
Rents - No 1 & 2 Bampton Grange	12,060	12,060	10,475
Rents - No 1 & 2 Essendy	12,000	12,000	11,280
	24,649	24,649	21,755

All of the investment income in 2023 related to unrestricted funds.

4 Income from charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Charitable activities			
Rents - Norbrock House	7,800	7,800	5,933
	7,800	7,800	5,933

All of the income from charitable activities in 2023 related to unrestricted funds.

The Bampton Trust
Notes to the Financial Statements for the Year Ended 31 December 2024

..... continued

5 Expenditure

	Charitable activities	Total 2024	Total 2023
	£	£	£
Direct costs			
Grants payable - individuals	488	488	1,063
Insurance	2,541	2,541	4,157
Depreciation	3,042	3,042	3,353
Light, heat and power	-	-	121
Repairs and maintenance	7,234	7,234	18,369
General maintenance	4,002	4,002	3,854
Sundry expenses	190	190	647
Legal and professional fees	1,416	1,416	5,807
Bank charges	30	30	-
	<u>18,943</u>	<u>18,943</u>	<u>37,371</u>
Support costs			
Accountancy fees	1,192	1,192	688
Independent examiner's fee	320	320	320
	<u>1,512</u>	<u>1,512</u>	<u>1,008</u>
	<u><u>20,455</u></u>	<u><u>20,455</u></u>	<u><u>38,379</u></u>

All of the expenditure in 2023 related to unrestricted funds.

6 Governance costs

	2024	2023
	£	£
Cost of trustee meetings	40	53
Accountancy fees	1,192	688
Independent examiner's fee	320	320
Legal and professional fees	1,416	5,807
	<u>2,968</u>	<u>6,868</u>

7 Trustees' remuneration and expenses

No trustees received any remuneration or expenses during the year.

The Bampton Trust
Notes to the Financial Statements for the Year Ended 31 December 2024

..... continued

8 Net incoming/(outgoing) resources

Net incoming/(outgoing) resources is stated after charging:

	2024	2023
	£	£
Depreciation of owned assets	3,042	3,353
Accountancy fees	1,192	688
Independent examiner's fee	320	320
	<u> </u>	<u> </u>

The Bampton Trust
Notes to the Financial Statements for the Year Ended 31 December 2024

..... continued

9 Taxation

The registered charity is exempt from taxation on income and gains.

10 Tangible fixed assets

	Freehold interest in land and buildings (including heritage assets) £	Fixtures, fittings and equipment £	Total £
Cost			
As at 1 January 2024 and 31 December 2024	64,000	119,726	183,726
Depreciation			
As at 1 January 2024	10,240	107,977	118,217
Charge for the year	1,280	1,762	3,042
As at 31 December 2024	11,520	109,739	121,259
Net book value			
As at 31 December 2024	52,480	9,987	62,467
As at 31 December 2023	53,760	11,749	65,509

11 Investments held as fixed assets

	Investment properties at market value £	Mixed motive investments at cost £
Market value/Cost		
As at 1 January 2024 and 31 December 2024	790,000	5,000
Net book value		
As at 31 December 2024	790,000	5,000
As at 31 December 2023	790,000	5,000

All investment assets were held in the UK.

The net book value of programme related investments includes:

	2024 £	2023 £
Shares in The Mardale Inn, Bampton Valley	5,000	5,000

The Bampton Trust
Notes to the Financial Statements for the Year Ended 31 December 2024

..... continued

12 Debtors

	2024	2023
	£	£
Prepayments and accrued income	<u>28,099</u>	<u>11,788</u>

13 Creditors: Amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	<u>2,395</u>	<u>3,301</u>

14 Related parties

Controlling entity

The charity is controlled by the trustees.

15 Analysis of funds

	At 1 January 2024	Incoming resources	Resources expended	Other recognised gains / losses	At 31 December 2024
	£	£	£	£	£
General Funds					
Unrestricted income fund	<u>976,907</u>	<u>33,449</u>	<u>(20,455)</u>	<u>-</u>	<u>989,901</u>

The Bampton Trust
Notes to the Financial Statements for the Year Ended 31 December 2024

..... continued

Prior period

	At 1 January 2023	Incoming resources	Resources expended	Other recognised gains / losses	At 31 December 2023
	£	£	£	£	£
General Funds					
Unrestricted income fund	1,282,276	27,688	(38,379)	(294,678)	976,907

16 Net assets by fund

	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
Tangible assets	62,467	62,467	65,509
Investments	795,000	795,000	795,000
Current assets	134,829	134,829	119,699
Creditors: Amounts falling due within one year	(2,395)	(2,395)	(3,301)
Net assets	<u>989,901</u>	<u>989,901</u>	<u>976,907</u>

Prior period

	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
Tangible assets	65,509	65,509	68,862
Investments	795,000	795,000	1,089,678
Current assets	119,699	119,699	125,960
Creditors: Amounts falling due within one year	(3,301)	(3,301)	(2,224)
Net assets	<u>976,907</u>	<u>976,907</u>	<u>1,282,276</u>

BAMPTON TRUST

England & Wales - Charity number 1061444

Accounts

CHARITY COMMISSION

The Bampton Trust

Registration number: 1061444

**Annual Report and Financial
Statements**

31 December 2023



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The Bampton Trust
Reference and Administrative Details

Charity name	The Bampton Trust
Charity registration number	1061444
Principal office	c/o 1 Smithy Croft Bampton PENRITH CA10 2RR
Registered office	c/o 1 Smithy Croft Bampton PENRITH CA10 2RR
Trustees	S Bowman S Bowness M Jones M Dyke D White G Smith A Kitchen P Sweetland M Wells (Appointed 8 October 2023) J Storey (Appointed 21 September 2023)
Accountant	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW

The Bampton Trust
Trustees' Report for the Year Ended 31 December 2023

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

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The charity is an unincorporated body and is governed by its Trust Deed.

The trustees regularly review the structure of the board. If the trustees identify the need to appoint a new trustee, they approach a member of the community with appropriate skills and experience. Existing trustees train new trustees by discussing their role with them and briefing them on the requirements and responsibilities of their new position.

During 2023 three trustees retired and two new trustees were appointed.

The trustees have considered the risks facing the charity. They do not believe that there are any significant risks at the moment, but they will continue to monitor the situation on a regular basis. The trustees are conscious of the need to maintain funds for future expenditure on their properties and have decided to set aside 10% of the gross rental income for such purposes.

OBJECTIVES AND ACTIVITIES

The principal objective of the charity is to support and advance charitable activities within Bampton and the Lowther Valley. The charity operates by awarding grants to individuals and groups which it identifies as meeting the charity's objectives and goals.

Financial assistance can be made available to individuals and organisations for a wide range of purposes, notably activities that will strengthen the local community or promote sustainable development.

The trustees continue to provide financial support to young people in the local community who are undertaking courses at university, college or sixth form level.

In setting their objectives, the charity has paid due regard to the Charity Commission guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

The charity continues to provide affordable housing at Nos 1 and 2 Bampton Grange and 1 and 2 Essendy. Norbrock House, provides a tea room, shop and bed and breakfast facility. In July 2022 the village Post Office, situated within Norbrock House, closed. The closure was due to the retirement of the sub-postmistress who was observing the training of the tenant at Norbrock House. The tenant therefore ceased to be eligible to operate the Post Office and facilities were withdrawn from the property. The Post Office now provides an outreach service one morning per week, in Bampton Village Hall.

During 2023 there has been a change of tenants at 1 Bampton Grange and Norbrock House. The new tenants at Norbrock House, Bampton Valley Community Pub (BVCP) took over the lease in April 2023 with a new business model. BVCP now manage the bed and breakfast accommodation. The shop and tearoom were subleased to Askham Stores who use their existing supply chain and stock in Askham to provide essential groceries and café services at Bampton Valley Stores.

The quinquennial property report expired in October 2023. The trustees requested an update which was produced by James Martin, Rural Surveyor, PFK. The report, which was made available in January 2024, included a market appraisal on all the Bampton Trust properties.

Rent reviews were undertaken during 2023 by James Martin, PFK. At Norbrock House the rent was agreed when the new tenants took over the 5 yearly lease as of April 2023. At 1 Bampton Grange the rent was reviewed when the new tenants took over the tenancy from the 1st August 2023. Rent reviews were completed on all the remaining properties and will commence from the 1st January 2024. All rents will then be reviewed annually. Planned maintenance, alongside upgrade work continue at all of the Bampton Trust properties. During 2023 there has been a further slowdown in the availability of contractors to commence work.

In June 2022 the Trust purchased shares in Bampton Valley Community Pub (BVCP) which opened in July 2022 for the benefit of Bampton Valley residents and visitors.

The Bampton Trust
Trustees' Report for the Year Ended 31 December 2023

FINANCIAL REVIEW

The bulk of the charity's assets are held as investment properties. The charity aims to distribute cash reserves as soon as possible to those who can benefit from the activities of the charity.

The charity received total income of £27,688 with expenditure of £38,379 resulting in a deficit of £10,691. Total reserves stood at £976,907, all of which were unrestricted.

Free reserves at the year end were £116,398.

The trustees have absolute discretion to invest in whatever assets they think fit.

FUTURE PLANS

The trustees aim to continue towards a sustainable community where people can live and work. The trustees shall support initiatives that will enhance and improve the quality of life and the environment in the local community and preserve its heritage and traditions. They are also able to consider applications from families or individuals experiencing hardship. Requests for hardship grants may increase as the cost of living crisis continues to make its mark on the local community.

During 2024 the trustees plan to explore the possibility of the Post Office outreach service moving back into Bampton Valley Stores in line with the original vision of the Bampton Trust.

The trustees also intend to investigate the availability of an alternative current bank account to allow the use of on-line banking which will increase efficiency and also the potential of an investment account to benefit the trust by the payment of interest.

Approved by the Trustees on 25 July 2024 and signed on their behalf by:

.....

M Wells
Trustee

The Bampton Trust

Trustees' Responsibilities in relation to the Financial Statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report to the Trustees of
The Bampton Trust**

I report on the accounts of the charity for the year ended 31 December 2023, which are set out on pages 6 to 15.

Your attention is drawn to the fact that the Charity has prepared the financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Joanne Thomlinson FCA
Dodd & Co Limited
Chartered Accountants

25 July 2024

FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

The Bampton Trust
Statement of Financial Activities for the Year Ended 31 December 2023

	Unrestricted Funds	Total Funds 2023	Total Funds 2022
Note	£	£	£
Income and endowments from:			
Investment income	21,755	21,755	22,368
Income from charitable activities	5,933	5,933	6,292
Total income	<u>27,688</u>	<u>27,688</u>	<u>28,660</u>
Expenditure on:			
Charitable activities	38,379	38,379	27,732
Total expenditure	<u>38,379</u>	<u>38,379</u>	<u>27,732</u>
Net (outgoing)/incoming resources before other recognised gains and losses	(10,691)	(10,691)	928
(Losses)/gains on investment assets	<u>(294,678)</u>	<u>(294,678)</u>	<u>-</u>
Net movements in funds	(305,369)	(305,369)	928
Reconciliation of funds			
Total funds brought forward	1,282,276	1,282,276	1,281,348
Total funds carried forward	<u><u>976,907</u></u>	<u><u>976,907</u></u>	<u><u>1,282,276</u></u>

The notes on pages 8 to 15 form an integral part of these financial statements.

The Bampton Trust
Balance Sheet as at 31 December 2023

		2023		2022	
	Note	£	£	£	£
Fixed assets					
Tangible assets	9		65,509		68,862
Investments	10		790,000		1,084,678
Mixed motive investments	10		5,000		5,000
			<u>860,509</u>		<u>1,158,540</u>
Current assets					
Debtors	11	11,788		14,618	
Cash at bank and in hand		<u>107,911</u>		<u>111,342</u>	
		119,699		125,960	
Creditors: Amounts falling due within one year	12	<u>(3,301)</u>		<u>(2,224)</u>	
Net current assets			<u>116,398</u>		<u>123,736</u>
Net assets			<u><u>976,907</u></u>		<u><u>1,282,276</u></u>
The funds of the charity:					
Unrestricted funds					
Unrestricted income funds			<u>976,907</u>		<u>1,282,276</u>
Total charity funds			<u><u>976,907</u></u>		<u><u>1,282,276</u></u>

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Board on 25 July 2024 and signed on its behalf by:

.....
M Wells
Trustee

The notes on pages 8 to 15 form an integral part of these financial statements.

The Bampton Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Accounting policies

Statement of compliance

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Basis of preparation

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

These financial statements have been prepared on a going concern basis.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 14.

Income and endowments

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

The Bampton Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

..... continued

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specific service or output.

Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold interest in land and buildings	50 years straight line
Fixtures, fittings and equipment	15% reducing balance basis

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Investment properties

Investment properties are included in the accounts at fair value. No depreciation is charged on investment properties in line with the Statement of Recommended Practice 2019.

Investment properties were revalued by James Martin FAAV on behalf of PFK Land Agency on 24 April 2024. The Board have reviewed the value of investment properties and consider these to be at fair value.

The Bampton Trust
Notes to the Financial Statements for the Year Ended 31 December 2023

..... continued

2 Investment income

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Rents - No 1 & 2 Bampton Grange	10,475	10,475	11,088
Rents - No 1 & 2 Essendy	11,280	11,280	11,280
	21,755	21,755	22,368

All of the investment income in 2022 related to unrestricted funds.

3 Income from charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Charitable activities			
Rents - Norbrock House	5,933	5,933	6,292
	5,933	5,933	6,292

All of the income from charitable activities in 2022 related to unrestricted funds.

The Bampton Trust
Notes to the Financial Statements for the Year Ended 31 December 2023

..... continued

4 Expenditure

	Charitable activities	Total 2023	Total 2022
	£	£	£
Direct costs			
Grants payable - individuals	1,063	1,063	470
Insurance	4,157	4,157	2,751
Depreciation	3,353	3,353	3,719
Light, heat and power	121	121	-
Repairs and maintenance	18,369	18,369	13,794
General maintenance	3,854	3,854	3,888
Sundry expenses	647	647	733
Legal and professional fees	5,807	5,807	928
	<u>37,371</u>	<u>37,371</u>	<u>26,283</u>
Support costs			
Accountancy fees	688	688	1,129
Independent examiner's fee	320	320	320
	<u>1,008</u>	<u>1,008</u>	<u>1,449</u>
	<u><u>38,379</u></u>	<u><u>38,379</u></u>	<u><u>27,732</u></u>

All of the expenditure in 2022 related to unrestricted funds.

5 Governance costs

	2023	2022
	£	£
Cost of trustee meetings	53	60
Accountancy fees	688	1,129
Independent examiner's fee	320	320
Legal and professional fees	5,807	928
	<u>6,868</u>	<u>2,437</u>

6 Trustees' remuneration and expenses

No trustees received any remuneration or expenses during the year.

The Bampton Trust
Notes to the Financial Statements for the Year Ended 31 December 2023

..... continued

7 Net (outgoing)/incoming resources

Net (outgoing)/incoming resources is stated after charging:

	2023	2022
	£	£
Depreciation of owned assets	3,353	3,719
Accountancy fees	688	1,129
Independent examiner's fee	320	320
	<u> </u>	<u> </u>

The Bampton Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

..... continued

8 Taxation

The registered charity is exempt from taxation on income and gains.

9 Tangible fixed assets

	Freehold interest in land and buildings (including heritage assets) £	Fixtures, fittings and equipment £	Total £
Cost			
As at 1 January 2023 and 31 December 2023	64,000	119,726	183,726
Depreciation			
As at 1 January 2023	8,960	105,904	114,864
Charge for the year	1,280	2,073	3,353
As at 31 December 2023	10,240	107,977	118,217
Net book value			
As at 31 December 2023	53,760	11,749	65,509
As at 31 December 2022	55,040	13,822	68,862

10 Investments held as fixed assets

	Investment properties at market value £	Mixed motive investments at cost £
Market value/Cost		
As at 1 January 2023	1,084,678	5,000
Revaluation	(294,678)	-
As at 31 December 2023	790,000	5,000
Net book value		
As at 31 December 2023	790,000	5,000
As at 31 December 2022	1,084,678	5,000

All investment assets were held in the UK.

The net book value of programme related investments includes:

	2023 £	2022 £
Shares in The Mardale Inn, Bampton Valley	5,000	5,000

The Bampton Trust
Notes to the Financial Statements for the Year Ended 31 December 2023

..... continued

11 Debtors

	2023 £	2022 £
Prepayments and accrued income	<u>11,788</u>	<u>14,618</u>

12 Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>3,301</u>	<u>2,224</u>

13 Related parties

Controlling entity

The charity is controlled by the trustees.

14 Analysis of funds

	At 1 January 2023	Incoming resources	Resources expended	Other recognised gains / losses	At 31 December 2023
	£	£	£	£	£
General Funds					
Unrestricted income fund	<u>1,282,276</u>	<u>27,688</u>	<u>(38,379)</u>	<u>(294,678)</u>	<u>976,907</u>

The Bampton Trust

Notes to the Financial Statements for the Year Ended 31 December 2023

..... continued

Prior period

	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
General Funds				
Unrestricted income fund	<u>1,281,348</u>	<u>28,660</u>	<u>(27,732)</u>	<u>1,282,276</u>

15 Net assets by fund

	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
Tangible assets	65,509	65,509	68,862
Investments	795,000	795,000	1,089,678
Current assets	119,699	119,699	125,960
Creditors: Amounts falling due within one year	(3,301)	(3,301)	(2,224)
Net assets	<u>976,907</u>	<u>976,907</u>	<u>1,282,276</u>

Prior period

	Unrestricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£
Tangible assets	68,862	68,862	72,581
Investments	1,089,678	1,089,678	1,084,678
Current assets	125,960	125,960	127,095
Creditors: Amounts falling due within one year	(2,224)	(2,224)	(3,006)
Net assets	<u>1,282,276</u>	<u>1,282,276</u>	<u>1,281,348</u>

BAMPTON TRUST

England & Wales - Charity number 1061444

Accounts

CHARITY COMMISSION

The Bampton Trust

Registration number: 1061444

**Annual Report and Financial
Statements**

31 December 2022



The Bampton Trust
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The Bampton Trust
Reference and Administrative Details

Charity name	The Bampton Trust
Charity registration number	1061444
Principal office	2 Croft End Bampton PENRITH CA10 2RS
Registered office	2 Croft End Bampton PENRITH CA10 2RS
Trustees	T Thompson (Resigned 1 January 2022) S Bowman S Bowness K Harmer (Resigned 21 July 2022) M Jones M Dyke D White A Cooke (Appointed 1 January 2022) (Resigned 21 July 2022) G Smith A Kitchen (Appointed 1 June 2022) P Sweetland (Appointed 1 September 2022)
Accountant	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW

The Bampton Trust
Trustees' Report for the Year Ended 31 December 2022

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is an unincorporated body and is governed by its Trust Deed.

The trustees regularly review the structure of the board. If the trustees identify the need to appoint a new trustee, they approach a member of the community with appropriate skills and experience. Existing trustees train new trustees by discussing their role with them and briefing them on the requirements and responsibilities of their new position.

During 2022 one of the long-serving trustees retired. In September 2022 a new trustee was appointed along with a new treasurer and secretary. Mike Jones continues to chair the Board of Trustees.

The trustees have considered the risks facing the charity. They do not believe that there are any significant risks at the moment, but they will continue to monitor the situation on a regular basis. The trustees are conscious of the need to maintain funds for future expenditure on their properties and have decided to set aside 10% of the gross rental income for such purposes.

OBJECTIVES AND ACTIVITIES

The principal objective of the charity is to support and advance charitable activities within Bampton and the Lowther Valley. The charity operates by awarding grants to individuals and groups which it identifies as meeting the charity's objectives and goals.

The trustees have the discretion to make grants to any worthy causes, within the specified objectives of the charity, in the Lowther Valley.

The trustees continue to provide financial support to young people in the local community who are undertaking courses at university, college or sixth form level.

In setting their objectives, the charity has paid due regard to the Charity Commission guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

The charity continues to provide affordable housing at Nos 1 and 2 Bampton Grange and 1 and 2 Essendy. Norbrock House, provides a tea room, shop and bed and breakfast facility. In July 2022 the village Post Office, situated within Norbrock House, closed. The closure was due to the retirement of the sub-postmistress who was observing the training of the tenant at Norbrock House. The tenant therefore ceased to be eligible to operate the Post Office and facilities were withdrawn from the property. The Post Office now provides an outreach service one morning per week, in Bampton Village Hall.

The properties have been fully let throughout the year resulting in full rental income during 2022. Property maintenance remains ahead of the work schedule in the Property Quinquennial report. However, the last 12 months has seen a slowdown in the availability of contractors to commence work. Also, supply chain disruption has impacted on our maintenance work. Further items of reactive maintenance were carried out throughout the year.

In June 2022 the Trust purchased shares in Bampton Valley Community Pub (BVCP) which opened in July 2022 for the benefit of Bampton Valley residents and visitors.

The tenants at Norbrock House gave notice on their tenancy during August 2022. The trustees discussed the current business model at Norbrock House and agreed to explore alternative options. A survey of Bampton Valley residents took place in November 2022 to better understand the local needs. The trustees will use the information gathered from the survey responses to review business model options for the future.

FINANCIAL REVIEW

The bulk of the charity's assets are held as investment properties. The charity aims to distribute cash reserves as soon as possible to those who can benefit from the activities of the charity.

The Bampton Trust
Trustees' Report for the Year Ended 31 December 2022

The charity received total income of £28,660 with expenditure of £27,732 resulting in a surplus of £928. Total reserves stood at £1,282,276, all of which were unrestricted.

Free reserves at the year end were £123,736.

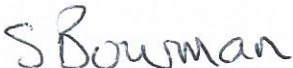
The trustees have absolute discretion to invest in whatever assets they think fit.

FUTURE PLANS

The trustees aim to continue towards a sustainable community where people can live and work. The trustees shall support initiatives that will enhance and improve the quality of life and the environment in the local community and preserve its heritage and traditions. They are also able to consider applications from families or individuals experiencing hardship. Requests for hardship grants may increase as the cost of living crisis continues to make its mark on the local community.

Planned maintenance alongside upgrade work continues at all of the Bampton Trust properties. All the properties will be subject to a market appraisal in 2023 as part of updating the Quinquennial Property Report.

Approved by the Trustees on 12 September 2023 and signed on their behalf by:


.....

S Bowman
Trustee

The Bampton Trust

Trustees' Responsibilities in relation to the Financial Statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner's Report to the Trustees of
The Bampton Trust**

I report on the accounts of the charity for the year ended 31 December 2022, which are set out on pages 6 to 15.

Your attention is drawn to the fact that the Charity has prepared the financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
Joanne Thomlinson FCA
Dodd & Co Limited
Chartered Accountants

12 September 2023

FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

The Bampton Trust
Statement of Financial Activities for the Year Ended 31 December 2022

	Unrestricted Funds	Total Funds 2022	Total Funds 2021
Note	£	£	£
Income and endowments from:			
Investment income	22,368	22,368	22,361
Income from charitable activities	6,292	6,292	6,958
Total income	<u>28,660</u>	<u>28,660</u>	<u>29,319</u>
Expenditure on:			
Charitable activities	27,732	27,732	32,809
Total expenditure	<u>27,732</u>	<u>27,732</u>	<u>32,809</u>
Net incoming/(outgoing) resources before other recognised gains and losses	928	928	(3,490)
Net movements in funds	928	928	(3,490)
Reconciliation of funds			
Total funds brought forward	1,281,348	1,281,348	1,284,838
Total funds carried forward	<u><u>1,282,276</u></u>	<u><u>1,282,276</u></u>	<u><u>1,281,348</u></u>

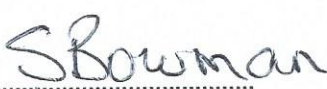
The notes on pages 8 to 15 form an integral part of these financial statements.

The Bampton Trust
Balance Sheet as at 31 December 2022

		2022		2021	
	Note	£	£	£	£
Fixed assets					
Tangible assets	9		68,862		72,581
Investments	10		1,084,678		1,084,678
Mixed motive investments	10		5,000		-
			<u>1,158,540</u>		<u>1,157,259</u>
Current assets					
Debtors	11	14,618		7,179	
Cash at bank and in hand		<u>111,342</u>		<u>119,916</u>	
		125,960		127,095	
Creditors: Amounts falling due within one year	12	<u>(2,224)</u>		<u>(3,006)</u>	
Net current assets			<u>123,736</u>		<u>124,089</u>
Net assets			<u>1,282,276</u>		<u>1,281,348</u>
The funds of the charity:					
Unrestricted funds					
Unrestricted income funds			<u>1,282,276</u>		<u>1,281,348</u>
Total charity funds			<u>1,282,276</u>		<u>1,281,348</u>

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Board on 12 September 2023 and signed on its behalf by:



S Bowman
Trustee



M Jones
Trustee

The notes on pages 8 to 15 form an integral part of these financial statements.

The Bampton Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Accounting policies

Statement of compliance

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Basis of preparation

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

These financial statements have been prepared on a going concern basis.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 14.

Income and endowments

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

The Bampton Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

..... continued

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specific service or output.

Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold interest in land and buildings	50 years straight line
Fixtures, fittings and equipment	15% reducing balance basis

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Investment properties

Certain of the charity's properties are held for long-term investment and are investment properties as defined by the Statement of Recommended Practice 2019.

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the statement of financial activities account for the year.

Investment properties were revalued by David Stout MRICS during the year ended 31 December 2018 on behalf of PFK Land Agency. The Board have reviewed the value of the investment properties and consider these to be at fair value.

The Bampton Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

..... continued

2 Investment income

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Other income	-	-	150
Rents - No 1 & 2 Bampton Grange	11,088	11,088	11,006
Rents - No 1 & 2 Essendy	11,280	11,280	11,205
	<u>22,368</u>	<u>22,368</u>	<u>22,361</u>

All of the investment income in 2021 related to unrestricted funds.

3 Income from charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Charitable activities			
Rents - Norbrock House	<u>6,292</u>	<u>6,292</u>	<u>6,958</u>

All of the income from charitable activities in 2021 related to unrestricted funds.

The Bampton Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

..... continued

4 Expenditure

	Charitable activities	Total 2022	Total 2021
	£	£	£
Direct costs			
Grants payable - individuals	470	470	2,800
Insurance	2,751	2,751	2,192
Depreciation	3,719	3,719	4,150
Repairs and maintenance	13,794	13,794	18,140
General maintenance	3,888	3,888	3,553
Sundry expenses	733	733	511
Legal and professional fees	928	928	300
	<u>26,283</u>	<u>26,283</u>	<u>31,646</u>
Support costs			
Accountancy fees	1,129	1,129	843
Independent examiner's fee	320	320	320
	<u>1,449</u>	<u>1,449</u>	<u>1,163</u>
	<u>27,732</u>	<u>27,732</u>	<u>32,809</u>

All of the expenditure in 2021 related to unrestricted funds.

5 Governance costs

	2022	2021
	£	£
Cost of trustee meetings	60	16
Accountancy fees	1,129	843
Independent examiner's fee	320	320
Legal and professional fees	928	300
	<u>2,437</u>	<u>1,479</u>

6 Trustees' remuneration and expenses

No trustees received any remuneration or expenses during the year.

The Bampton Trust
Notes to the Financial Statements for the Year Ended 31 December 2022

..... continued

7 Net incoming/(outgoing) resources

Net incoming/(outgoing) resources is stated after charging:

	2022	2021
	£	£
Depreciation of owned assets	3,719	4,150
Accountancy fees	1,129	843
Independent examiner's fee	320	320
	<u> </u>	<u> </u>

8 Taxation

The registered charity is exempt from taxation on income and gains.

The Bampton Trust
Notes to the Financial Statements for the Year Ended 31 December 2022

..... continued

9 Tangible fixed assets

	Freehold interest in land and buildings (including heritage assets) £	Fixtures, fittings and equipment £	Total £
Cost			
As at 1 January 2022 and 31 December 2022	<u>64,000</u>	<u>119,726</u>	<u>183,726</u>
Depreciation			
As at 1 January 2022	7,680	103,465	111,145
Charge for the year	<u>1,280</u>	<u>2,439</u>	<u>3,719</u>
As at 31 December 2022	<u>8,960</u>	<u>105,904</u>	<u>114,864</u>
Net book value			
As at 31 December 2022	<u>55,040</u>	<u>13,822</u>	<u>68,862</u>
As at 31 December 2021	<u>56,320</u>	<u>16,261</u>	<u>72,581</u>

10 Investments held as fixed assets

	Investment properties at market value £	Mixed motive investments at cost £
Market value/Cost		
As at 1 January 2022	1,084,678	-
Additions	-	<u>5,000</u>
As at 31 December 2022	<u>1,084,678</u>	<u>5,000</u>
Net book value		
As at 31 December 2022	<u>1,084,678</u>	<u>5,000</u>
As at 31 December 2021	<u>1,084,678</u>	<u>-</u>

All investment assets were held in the UK.

The net book value of programme related investments includes:

	2022 £	2021 £
Shares in The Mardale Inn, Bampton Valley	<u>5,000</u>	<u>-</u>

The Bampton Trust
Notes to the Financial Statements for the Year Ended 31 December 2022

..... continued

11 Debtors

	2022	2021
	£	£
Prepayments and accrued income	<u>14,618</u>	<u>7,179</u>

12 Creditors: Amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	<u>2,224</u>	<u>3,006</u>

13 Related parties

Controlling entity

The charity is controlled by the trustees.

14 Analysis of funds

	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
General Funds				
Unrestricted income fund	<u>1,281,348</u>	<u>28,660</u>	<u>(27,732)</u>	<u>1,282,276</u>

The Bampton Trust

Notes to the Financial Statements for the Year Ended 31 December 2022

..... continued

Prior period

	At 1 January 2021	Incoming resources	Resources expended	Other recognised gains / losses	At 31 December 2021
	£	£	£	£	£
General Funds					
Unrestricted income fund	<u>1,284,838</u>	<u>29,319</u>	<u>(32,809)</u>	<u>-</u>	<u>1,281,348</u>

15 Net assets by fund

	Unrestricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£
Tangible assets	68,862	68,862	72,581
Investments	1,089,678	1,089,678	1,084,678
Current assets	125,960	125,960	127,095
Creditors: Amounts falling due within one year	<u>(2,224)</u>	<u>(2,224)</u>	<u>(3,006)</u>
Net assets	<u>1,282,276</u>	<u>1,282,276</u>	<u>1,281,348</u>

Prior period

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Tangible assets	72,581	72,581	76,731
Investments	1,084,678	1,084,678	1,084,678
Current assets	127,095	127,095	125,937
Creditors: Amounts falling due within one year	<u>(3,006)</u>	<u>(3,006)</u>	<u>(2,508)</u>
Net assets	<u>1,281,348</u>	<u>1,281,348</u>	<u>1,284,838</u>

BAMPTON TRUST

England & Wales - Charity number 1061444

Accounts

The Bampton Trust
Registration number: 1061444
**Annual Report and Financial
Statements**
31 December 2021



The Bampton Trust

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The Bampton Trust
Reference and Administrative Details

Charity name	The Bampton Trust
Charity registration number	1061444
Principal office	Green Gate Bampton PENRITH CA10 2RH
Registered office	Green Gate Bampton PENRITH CA10 2RH
Trustees	T Thompson (Resigned 1 January 2022) G Dickinson (Resigned 1 January 2021) S Bowman S Bowness K Harmer M Jones M Dyke D White A Cooke (Appointed 1 January 2022) G Smith (Appointed 1 March 2021)
Accountant	Dodd & Co Limited FIFTEEN Rosehill Montgomery Way Rosehill Estate CARLISLE CA1 2RW

The Bampton Trust

Trustees' Report for the Year Ended 31 December 2021

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is an unincorporated body and is governed by its trust deed.

The trustees regularly review the structure of the board. If the trustees identify the need to appoint a new trustee, they approach a member of the community with appropriate skills and experience. Existing trustees train new trustees by discussing their role with them and briefing them on the requirements and responsibilities of their new position.

The trustees have considered the risks facing the charity. They do not believe that there are any significant risks at the moment, but they will continue to monitor the situation on a regular basis. The trustees are conscious of the need to maintain funds for future expenditure on their properties and have decided to set aside 10% of the gross rental income for such purposes.

OBJECTIVES AND ACTIVITIES

The principal objective of the charity is to help with problems experienced with rural communities and generally to improve the area in the Lowther Valley by carrying out such charitable activities as the trustees see fit. The charity operates by awarding grants to individuals and groups which it identifies as meeting the charity's objectives and goals.

The trustees have the discretion to make grants to any worthy causes, within the specified objectives of the charity, in the Lowther Valley.

In setting their objectives, the charity has paid due regard to the Charity Commission guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

The charity continues to provide affordable housing at Nos 1 and 2 Bampton Grange, 1 and 2 Essendy and Norbrock House which is also the local Post Office, tea room, shop and bed and breakfast facility.

The sale of 63 Burnbanks was completed early 2020. This sale was to a member of the local community who had been renting the property prior to the purchase.

The properties have been fully let throughout the year resulting in full rental income during 2021. Due to continued Coronavirus restrictions and lockdown a hardship grant was given to support the tenants at Norbrock House so that the shop and Post Office remained open for the local community.

Property maintenance remains ahead of the work schedule in the Property Quinquennial report. However, the last 12 months has seen a slowdown in the availability of contractors to commence work. Also, supply chain disruption has impacted on our maintenance work. Further items of reactive maintenance were carried out throughout the year.

One of our long-serving Trustees indicated their intention to resign from the board in Feb 2021, potential candidates are being considered. The Chair stood down from the role in Spring 2021 but remains a Trustee. Mike Jones has agreed to take on this role. The Treasurer and Secretary submitted their notice during 2021. The Trustees are actively recruiting to fill these two posts. With five sound, worthily tenanted properties and a full complement on the board, the Trustees look forward to 2022/23.

The Bampton Trust
Trustees' Report for the Year Ended 31 December 2021

FINANCIAL REVIEW

The bulk of the charity's assets are held as investment properties. The charity aims to distribute cash reserves as soon as possible to those who can benefit from the activities of the charity.

The charity received total income of £29,319 with expenditure of £32,809 resulting in a deficit of £3,490. Total reserves stood at £1,281,348, all of which were unrestricted.

Free reserves at the year end were £124,089.

The trustees have absolute discretion to invest in whatever assets they think fit.

FUTURE PLANS

The trustees aim to continue towards a sustainable community where people can live and work. The trustees shall support initiatives that will enhance and improve the quality of life and the environment in the local community and preserve its heritage and traditions. We are also able to consider applications from families or individuals experiencing hardship. Applications for an educational bursary are also considered.

2021 has seen the continuation of the Coronavirus pandemic which has led to a slight increase in requests for hardship to assist with rent and some assistance with bills for local residents who have been unable to work and were ineligible for the financial support provided by the government during this time. Requests for hardship grants may increase as the cost of living crisis starts to make its mark on the local community.

Planned maintenance alongside upgrade work continues at Norbrock House to support the tenants and maximise their business potential.

All the properties will be subject to a market appraisal in 2023 as part of updating the Quinquennial Report.

Approved by the Trustees on 21 July 2022 and signed on their behalf by:

.....

S Bowman
Trustee

The Bampton Trust

Trustees' Responsibilities in relation to the Financial Statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection fraud and other irregularities.

**Independent Examiner's Report to the Trustees of
The Bampton Trust**

I report on the accounts of the charity for the year ended 31 December 2021, which are set out on pages 6 to 15.

Your attention is drawn to the fact that the Charity has prepared the financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Joanne Thomlinson FCA
Dodd & Co Limited
Chartered Accountants

21 July 2022

FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

The Bampton Trust
Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Income and endowments from:				
Investment income	2	22,361	22,361	22,765
Income from charitable activities	3	6,958	6,958	4,600
Total income		<u>29,319</u>	<u>29,319</u>	<u>27,365</u>
Expenditure on:				
Expenditure on charitable activities		32,809	32,809	53,748
Total expenditure		<u>32,809</u>	<u>32,809</u>	<u>53,748</u>
Net outgoing resources before transfers		(3,490)	(3,490)	(26,383)
Transfers				
Gross transfers between funds		-	-	-
Net outgoing resources before other recognised gains and losses		(3,490)	(3,490)	(26,383)
Other recognised gains/losses				
Gains/(losses) on investment assets		-	-	21,976
Net movements in funds		(3,490)	(3,490)	(4,407)
Reconciliation of funds				
Total funds brought forward		1,284,838	1,284,838	1,289,245
Total funds carried forward		<u>1,281,348</u>	<u>1,281,348</u>	<u>1,284,838</u>

The notes on pages 8 to 15 form an integral part of these financial statements.

The Bampton Trust
Balance Sheet as at 31 December 2021

		2021		2020	
Note	£	£	£	£	£
Fixed assets					
Tangible assets	9		72,581		76,731
Investments	10		1,084,678		1,084,678
			1,157,259		1,161,409
Current assets					
Debtors	11	7,179		20,714	
Cash at bank and in hand		119,916		105,223	
		127,095		125,937	
Creditors: Amounts falling due within one year	12	(3,006)		(2,508)	
Net current assets			124,089		123,429
Net assets			1,281,348		1,284,838
The funds of the charity:					
Restricted funds			-		-
Unrestricted funds					
Unrestricted income funds			1,281,348		1,284,838
Total charity funds			1,281,348		1,284,838

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Board on 21 July 2022 and signed on its behalf by:

.....
S Bowman
Trustee

.....
M Jones
Trustee

The notes on pages 8 to 15 form an integral part of these financial statements.

The Bampton Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Accounting policies

Statement of compliance

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Basis of preparation

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

These financial statements have been prepared on a going concern basis.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 14.

Income and endowments

Income from Government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

The Bampton Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

..... continued

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specific service or output.

Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold interest in land and buildings	50 years straight line
Fixtures, fittings and equipment	15% reducing balance basis

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Investment properties

Certain of the charity's properties are held for long-term investment and are investment properties as defined by the Statement of Recommended Practice 2019.

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the statement of financial activities account for the year.

Investment properties were revalued by David Stout MRICS during the year ended 31 December 2018 on behalf of PFK Land Agency. The Board have reviewed the value of the investment properties and consider these to be at fair value.

The Bampton Trust
Notes to the Financial Statements for the Year Ended 31 December 2021

..... continued

2 Investment income

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Other income	150	150	-
Rents - No 1 & 2 Bampton Grange	11,006	11,006	10,800
Rents - No 1 & 2 Essendy	11,205	11,205	10,980
Rents - 63 Burnbanks	-	-	985
	<u>22,361</u>	<u>22,361</u>	<u>22,765</u>

Of the investment income in 2020 all related to unrestricted funds.

3 Income from charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Charitable activities			
Rents - Norbrock House	<u>6,958</u>	<u>6,958</u>	<u>4,600</u>

Of the income from charitable activities in 2020 all related to unrestricted funds.

The Bampton Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

..... continued

4 Total resources expended

	Charitable activities	Total 2021	Total 2020
	£	£	£
Direct costs			
Grants payable - individuals	2,800	2,800	650
Insurance	2,192	2,192	2,829
Depreciation	4,150	4,150	4,656
Water rates	-	-	98
Repairs and maintenance	18,140	18,140	30,519
General maintenance	3,553	3,553	3,283
Sundry expenses	511	511	585
Advertising	-	-	428
Legal and professional fees	300	300	7,871
	<u>31,646</u>	<u>31,646</u>	<u>50,919</u>
Support costs			
Accountancy fees	843	843	800
Independent examiner's fee	320	320	300
Loan interest	-	-	1,729
	<u>1,163</u>	<u>1,163</u>	<u>2,829</u>
	<u><u>32,809</u></u>	<u><u>32,809</u></u>	<u><u>53,748</u></u>

Of the expenditure in 2020 £51,829 related to unrestricted funds and £1,919 related to restricted funds.

5 Governance costs

	2021	2020
	£	£
Cost of trustee meetings	16	40
Accountancy fees	843	800
Independent examiner's fee	320	300
Legal and professional fees	300	7,871
	<u>1,479</u>	<u>9,011</u>

6 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

The Bampton Trust
Notes to the Financial Statements for the Year Ended 31 December 2021

..... continued

7 Net outgoing resources

Net outgoing resources is stated after charging:

	2021	2020
	£	£
Depreciation of owned assets	4,150	4,656
Accountancy fees	843	800
Independent examiner's fee	320	300
	<u> </u>	<u> </u>

The Bampton Trust
Notes to the Financial Statements for the Year Ended 31 December 2021

..... continued

8 Taxation

The registered charity is exempt from taxation on income and gains.

9 Tangible fixed assets

	Freehold interest in land and buildings (including heritage assets) £	Fixtures, fittings and equipment £	Total £
Cost or Valuation			
As at 1 January 2021 and 31 December 2021	<u>64,000</u>	<u>119,726</u>	<u>183,726</u>
Depreciation			
As at 1 January 2021	6,400	100,595	106,995
Charge for the year	<u>1,280</u>	<u>2,870</u>	<u>4,150</u>
As at 31 December 2021	<u>7,680</u>	<u>103,465</u>	<u>111,145</u>
Net book value			
As at 31 December 2021	<u>56,320</u>	<u>16,261</u>	<u>72,581</u>
As at 31 December 2020	<u>57,600</u>	<u>19,131</u>	<u>76,731</u>

10 Investments held as fixed assets

	Investment properties £
Market value	
As at 1 January 2021 and 31 December 2021	<u>1,084,678</u>
Net book value	
As at 31 December 2021	<u>1,084,678</u>
As at 31 December 2020	<u>1,084,678</u>

All investment assets were held in the UK.

11 Debtors

	2021 £	2020 £
Prepayments and accrued income	<u>7,179</u>	<u>20,714</u>

The Bampton Trust
Notes to the Financial Statements for the Year Ended 31 December 2021

..... continued

12 Creditors: Amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	<u>3,006</u>	<u>2,508</u>

13 Related parties

Controlling entity

The charity is controlled by the trustees.

14 Analysis of funds

	At 1 January 2021	Incoming resources	Resources expended	Other recognised gains / losses	At 31 December 2021
	£	£	£	£	£
General Funds					
Unrestricted income fund	<u>1,284,838</u>	<u>29,319</u>	<u>(32,809)</u>	<u>-</u>	<u>1,281,348</u>

Improvements - this fund reduces in line with the restricted portion of depreciation on improvements.

The Bampton Trust

Notes to the Financial Statements for the Year Ended 31 December 2021

..... continued

Prior period

	At 1 January 2020	Incoming resources	Resources expended	Transfers	Other recognised gains / losses	At 31 December 2020
	£	£	£	£	£	£
General Funds			-			
Unrestricted income fund	1,276,452	27,365	(53,748)	12,793	21,976	1,284,838
Restricted Funds						
Improvements	12,793	-	-	(12,793)	-	-
	<u>1,289,245</u>	<u>27,365</u>	<u>(53,748)</u>	<u>-</u>	<u>21,976</u>	<u>1,284,838</u>

15 Net assets by fund

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Tangible assets	72,581	72,581	76,731
Investments	1,084,678	1,084,678	1,084,678
Current assets	127,095	127,095	125,937
Creditors: Amounts falling due within one year	(3,006)	(3,006)	(2,508)
Net assets	<u>1,281,348</u>	<u>1,281,348</u>	<u>1,284,838</u>

Prior period

	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
Tangible assets	76,731	-	76,731	81,387
Investments	1,084,678	-	1,084,678	1,262,851
Current assets	125,937	-	125,937	31,363
Creditors: Amounts falling due within one year	(2,508)	-	(2,508)	(2,231)
Creditors: Amounts falling due after more than one year	-	-	-	(84,125)
Net assets	<u>1,284,838</u>	<u>-</u>	<u>1,284,838</u>	<u>1,289,245</u>

BAMPTON TRUST

England & Wales - Charity number 1061444

Accounts

APPROVAL

The Bampton Trust

Registration number: 1061444

**Annual Report and Financial
Statements**

31 December 2020

The logo for dodd & co, featuring a stylized 'd' with a circular graphic element inside, followed by 'dd&co'.

The Bampton Trust

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The Bampton Trust
Reference and Administrative Details

Charity name The Bampton Trust

Charity registration number 1061444

Principal office Green Gate
Bampton
PENRITH
CA10 2RH

Registered office Green Gate
Bampton
PENRITH
CA10 2RH

Trustees T Thompson
G Dickinson
S Bowman
S Bowness
K Harmer
M Jones
M Dyke
D White

Accountant Dodd & Co Limited
FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

The Bampton Trust
Trustees' Report for the Year Ended 31 December 2020

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is an unincorporated body and is governed by its trust deed.

The trustees regularly review the structure of the board. If the trustees identify the need to appoint a new trustee, they approach a member of the community with appropriate skills and experience. Existing trustees train new trustees by discussing their role with them and briefing them on the requirements and responsibilities of their new position.

The trustees have considered the risks facing the charity. They do not believe that there are any significant risks at the moment, but they will continue to monitor the situation on a regular basis. The trustees are conscious of the need to maintain funds for future expenditure on their properties and have decided to set aside 10% of the gross rental income for such purposes.

OBJECTIVES AND ACTIVITIES

The principal objective of the charity is to help with problems experienced with rural communities and generally to improve the area in the Lowther Valley by carrying out such charitable activities as the trustees see fit. The charity operates by awarding grants to individuals and groups which it identifies as meeting the charity's objectives and goals.

The trustees have the discretion to make grants to any worthy causes, within the specified objectives of the charity, in the Lowther Valley.

In setting their objectives, the charity has paid due regard to the Charity Commission guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

The charity continues to provide affordable housing at Nos 1 and 2 Bampton Grange, 1 and 2 Essendy and Norbrock House which is also the local Post Office, tea room, shop and bed and breakfast facility.

The sale of 63 Burnbanks was completed early 2020. This sale was to a member of the local community who had been renting the property prior to the purchase.

With the exception of Norbrock House, the properties have been fully let throughout the year. Existing tenants submitted their notice on Norbrock House early 2020. Thankfully, despite the Coronavirus pandemic the property was successfully let later in the year. Due to restrictions and lockdown a rent free period was offered to support the new tenants during this period. We are delighted to have supported our tenants to keep the shop and post office open for the local community.

Property maintenance ahead of the work schedule in the Property Quinquennial report. However, the last 12 months has seen a slowdown in the availability of contractors to commence work. Also, supply chain disruption has impacted on our maintenance work. Further items of reactive maintenance were carried out throughout the year.

One of our long-serving Trustees indicated their intention to resign from the board in Feb 2021, potential candidates are being considered. The Chair has announced her intention to stand down in the role in Spring 2021 but to remain a Trustee. Mike Jones has agreed to take on this role. With five sound, worthily tenanted properties and a full complement on the board, the Trustees look forward to 2021/22.

The Bampton Trust
Trustees' Report for the Year Ended 31 December 2020

FINANCIAL REVIEW

The bulk of the charity's assets are held as investment properties. The charity aims to distribute cash reserves as soon as possible to those who can benefit from the activities of the charity.

The charity received total income of £27,365 with expenditure of £53,748 resulting in a deficit of £26,383. A gain on the sale of an investment property of £21,976 was made leaving a net reduction in funds of £4,707. Total reserves stood at £1,284,838, all of which were unrestricted.

Free reserves at the year end were £123,429.

The trustees have absolute discretion to invest in whatever assets they think fit.

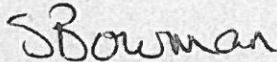
FUTURE PLANS

The trustees aim to continue towards a sustainable community where people can live and work. The trustees shall support initiatives that will enhance and improve the quality of life and the environment in the local community and preserve its heritage and traditions. We are also able to consider applications from families or individuals experiencing hardship.

2021 has seen the continuation of the Coronavirus pandemic which has led to a slight increase in requests for hardship to assist with rent and some assistance with bills for local residents who have been unable to work and ineligible for the financial support provided by the government during this time.

Works are planned for Norbrock House to support the new tenants to maximise the business potential.

Approved by the Trustees on 21 October 2021 and signed on their behalf by:



.....
S Bowman
Trustee

The Bampton Trust

Trustees' Responsibilities in relation to the Financial Statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection fraud and other irregularities.

**Independent Examiner's Report to the Trustees of
The Bampton Trust**

I report on the accounts of the charity for the year ended 31 December 2020, which are set out on pages 6 to 17.

Your attention is drawn to the fact that the Charity has prepared the financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.


Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
Joanne Thomlinson
Dodd & Co Limited
Chartered Accountants

21 October 2021

FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW

The Bampton Trust
Statement of Financial Activities for the Year Ended 31 December 2020

	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
Note	£	£	£	£
Income and endowments from:				
Investment income	22,765	-	22,765	26,865
Income from charitable activities	4,600	-	4,600	6,000
Total income	<u>27,365</u>	<u>-</u>	<u>27,365</u>	<u>32,865</u>
Expenditure on:				
Expenditure on charitable activities	53,748	-	53,748	35,287
Total expenditure	<u>53,748</u>	<u>-</u>	<u>53,748</u>	<u>35,287</u>
Net outgoing resources before transfers	(26,383)	-	(26,383)	(2,422)
Transfers				
Gross transfers between funds	12,793	(12,793)	-	-
Net outgoing resources before other recognised gains and losses	(13,590)	(12,793)	(26,383)	(2,422)
Other recognised gains/losses				
Gains/(losses) on investment assets	21,976	-	21,976	723,788
Net movements in funds	8,386	(12,793)	(4,407)	721,366
Reconciliation of funds				
Total funds brought forward	1,276,452	12,793	1,289,245	567,879
Total funds carried forward	<u>1,284,838</u>	<u>-</u>	<u>1,284,838</u>	<u>1,289,245</u>

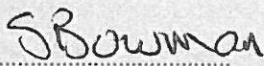
The notes on pages 8 to 17 form an integral part of these financial statements.

The Bampton Trust
Balance Sheet as at 31 December 2020

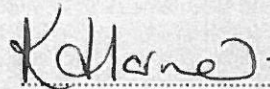
		2020		2019	
	Note	£	£	£	£
Fixed assets					
Tangible assets	9		76,731		81,387
Investments	10		1,084,678		1,262,851
			<u>1,161,409</u>		<u>1,344,238</u>
Current assets					
Debtors	11	20,714		17,509	
Cash at bank and in hand		<u>105,223</u>		<u>13,854</u>	
		125,937		31,363	
Creditors: Amounts falling due within one year	12	<u>(2,508)</u>		<u>(2,231)</u>	
Net current assets			<u>123,429</u>		<u>29,132</u>
Total assets less current liabilities			1,284,838		1,373,370
Creditors: Amounts falling due after more than one year	13		<u>-</u>		<u>(84,125)</u>
Net assets			<u>1,284,838</u>		<u>1,289,245</u>
The funds of the charity:					
Restricted funds			-		12,793
Unrestricted funds					
Unrestricted income funds			<u>1,284,838</u>		<u>1,276,452</u>
Total charity funds			<u>1,284,838</u>		<u>1,289,245</u>

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved by the Board on 21 October 2021 and signed on its behalf by:



S Bowman
Trustee



K Harmer
Trustee

The notes on pages 8 to 17 form an integral part of these financial statements.

The Bampton Trust

Notes to the Financial Statements for the Year Ended 31 December 2020

1 Accounting policies

Statement of compliance

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Basis of preparation

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

These financial statements have been prepared on a going concern basis.

Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Further details of each fund are disclosed in note 15.

Income and endowments

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

The Bampton Trust

Notes to the Financial Statements for the Year Ended 31 December 2020

..... continued

Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specific service or output.

Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Fixed assets

Individual fixed assets costing £100 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Freehold interest in land and buildings	50 years straight line
Fixtures, fittings and equipment	15% reducing balance basis

Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Investment properties

Certain of the charity's properties are held for long-term investment and are investment properties as defined by the Statement of Recommended Practice 2019.

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the statement of financial activities account for the year.

Investment properties were revalued by David Stout MRICS during the year ended 31 December 2018 on behalf of PFK Land Agency. The Board have reviewed the value of the investment properties and consider these to be at fair value.

The Bampton Trust
Notes to the Financial Statements for the Year Ended 31 December 2020

..... continued

2 Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Rents - No 1 & 2 Bampton Grange	10,800	-	10,800	10,945
Rents - No 1 & 2 Essendy	10,980	-	10,980	10,840
Rents - 63 Bumbanks	985	-	985	5,080
	<u>22,765</u>	<u>-</u>	<u>22,765</u>	<u>26,865</u>

Of the investment income in 2019 all related to unrestricted funds.

3 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Charitable activities				
Rents - Norbrock House	4,600	-	4,600	6,000
	<u>4,600</u>	<u>-</u>	<u>4,600</u>	<u>6,000</u>

Of the income from charitable activities in 2019 all related to unrestricted funds.

The Bampton Trust

Notes to the Financial Statements for the Year Ended 31 December 2020

..... continued

4 Total resources expended

	Charitable activities	Total 2020	Total 2019
	£	£	£
Direct costs			
Grants payable - individuals	650	650	-
Insurance	2,829	2,829	2,582
Depreciation	4,656	4,656	5,252
Water rates	98	98	-
Repairs and maintenance	30,519	30,519	16,279
General maintenance	3,283	3,283	4,685
Sundry expenses	585	585	1,104
Advertising	428	428	-
Legal and professional fees	7,871	7,871	720
	<u>50,919</u>	<u>50,919</u>	<u>30,622</u>
Support costs			
Accountancy fees	800	800	560
Independent examiner's fee	300	300	280
Loan interest	1,729	1,729	3,825
	<u>2,829</u>	<u>2,829</u>	<u>4,665</u>
	<u>53,748</u>	<u>53,748</u>	<u>35,287</u>

Of the expenditure in 2019 £33,029 related to unrestricted funds and £2,258 related to restricted funds.

5 Governance costs

	2020	2019
	£	£
Cost of trustee meetings	40	16
Accountancy fees	800	560
Independent examiner's fee	300	280
Legal and professional fees	7,871	720
	<u>9,011</u>	<u>1,576</u>

6 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

The Bampton Trust
Notes to the Financial Statements for the Year Ended 31 December 2020

..... continued

7 Net outgoing resources

Net outgoing resources is stated after charging:

	2020	2019
	£	£
Depreciation of owned assets	4,656	5,252
Accountancy fees	800	560
Independent examiner's fee	300	280
	<u> </u>	<u> </u>

The Bampton Trust
Notes to the Financial Statements for the Year Ended 31 December 2020

..... continued

8 Taxation

The registered charity is exempt from taxation on income and gains.

9 Tangible fixed assets

	Freehold interest in land and buildings (including heritage assets) £	Fixtures, fittings and equipment £	Total £
Cost			
As at 1 January 2020 and 31 December 2020	<u>64,000</u>	<u>119,726</u>	<u>183,726</u>
Depreciation			
As at 1 January 2020	5,120	97,219	102,339
Charge for the year	<u>1,280</u>	<u>3,376</u>	<u>4,656</u>
As at 31 December 2020	<u>6,400</u>	<u>100,595</u>	<u>106,995</u>
Net book value			
As at 31 December 2020	<u>57,600</u>	<u>19,131</u>	<u>76,731</u>
As at 31 December 2019	<u>58,880</u>	<u>22,507</u>	<u>81,387</u>

10 Investments held as fixed assets

	Investment properties £
Market value	
As at 1 January 2020	1,262,851
Disposals	<u>(178,173)</u>
As at 31 December 2020	<u>1,084,678</u>
Net book value	
As at 31 December 2020	<u>1,084,678</u>
As at 31 December 2019	<u>1,262,851</u>

All investment assets were held in the UK.

The Bampton Trust
Notes to the Financial Statements for the Year Ended 31 December 2020

..... continued

11 Debtors

	2020	2019
	£	£
Prepayments and accrued income	20,714	17,509

12 Creditors: Amounts falling due within one year

	2020	2019
	£	£
Accruals and deferred income	2,508	2,231

13 Creditors: Amounts falling due after more than one year

	2020	2019
	£	£
Bank loans and overdrafts	-	84,125

Included in the creditors are the following amounts due after more than 5 years:

	2020	2019
	£	£
After more than five years by instalments	-	84,125

The Bampton Trust
Notes to the Financial Statements for the Year Ended 31 December 2020

..... continued

14 Related parties

Controlling entity

The charity is controlled by the trustees.

15 Analysis of funds

	At 1 January 2020	Incoming resources	Resources expended	Transfers	Other recognised gains / losses	At 31 December 2020
	£	£	£	£	£	£
General Funds						
Unrestrict ed income fund	1,276,452	27,365	(53,748)	12,793	21,976	1,284,838
Restrict ed Funds						
Improve ments	12,793	-	-	(12,793)	-	-
	<u>1,289,245</u>	<u>27,365</u>	<u>(53,748)</u>	<u>-</u>	<u>21,976</u>	<u>1,284,838</u>

Improvements - this fund reduces in line with the restricted portion of depreciation on improvements.

The Bampton Trust
Notes to the Financial Statements for the Year Ended 31 December 2020

..... continued

Prior period

	At 1 January 2019	Incoming resources	Resources expended	Other recognised gains / losses	At 31 December 2019
	£	£	£	£	£
General Funds			-		
Unrestricted income fund	552,828	32,865	(33,029)	723,788	1,276,452
Restricted Funds					
Improvements	15,051	-	(2,258)		12,793
	<u>567,879</u>	<u>32,865</u>	<u>(35,287)</u>	<u>723,788</u>	<u>1,289,245</u>

16 Transfers

The transfer between funds represent restricted funds received to purchase fixed assets. Once the assets were purchased the original restriction on the funds was met and the funds were therefore transferred to unrestricted, in line with the SORP.

The Bampton Trust
Notes to the Financial Statements for the Year Ended 31 December 2020

..... continued

17 Net assets by fund

	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
Tangible assets	76,731	-	76,731	81,387
Investments	1,084,678	-	1,084,678	1,262,851
Current assets	125,937	-	125,937	31,363
Creditors: Amounts falling due within one year	(2,508)	-	(2,508)	(2,231)
Creditors: Amounts falling due after more than one year	-	-	-	(84,125)
Net assets	<u>1,284,838</u>	<u>-</u>	<u>1,284,838</u>	<u>1,289,245</u>

Prior period

	Unrestricted Funds	Restricted Funds	Total Funds 2019	Total Funds 2018
	£	£	£	£
Tangible assets	68,594	12,793	81,387	86,639
Investments	1,262,851	-	1,262,851	539,063
Current assets	31,363	-	31,363	29,249
Creditors: Amounts falling due within one year	(2,231)	-	(2,231)	(2,947)
Creditors: Amounts falling due after more than one year	(84,125)	-	(84,125)	(84,125)
Net assets	<u>1,276,452</u>	<u>12,793</u>	<u>1,289,245</u>	<u>567,879</u>

