

SLIMMERS MAKING IT A LITTLE EASIER FOR SOMEONE

England & Wales · Charity number 1061429

Details

Other names SMILES

Status Registered

Legal form Other

Registered 1997-03-20

Register [View on the Charity Commission register](#)

Contact

Address Co Slimming World
Clover Nook Industrial Estate
Clover Nook Road
Somercotes
Derbyshire
DE55 4RF

Phone 01773546010

Activities

Objects: SUCH CHARITABLE PURPOSES AND TO MAKE DONATIONS TO SUCH CHARITABLE INSTITUTIONS AT SUCH TIMES AND IN SUCH MANNER AS THE TRUSTEES MAY, IN THEIR ABSOLUTE DISCRETION, SEE FIT

Activities: The main area of charitable activity lies in the donation of monies to various national charities at the discretion of the trustees.

Classification

- **How:** Makes Grants To Organisations, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

Geography

- Ireland
- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£132,849	£205,156	-	-
2024-03-31	£109,621	£85,289	-	-
2023-03-31	£176,733	£212,177	-	-
2022-03-31	£57,026	£0	-	-
2021-03-31	£41,836	£209,573	-	-

Trustees

Name	Role	Appointed
Janice Boxshall		2021-04-07
Lisa Teresa Salmon		2021-04-07

SLIMMERS MAKING IT A LITTLE EASIER FOR SOMEONE

England & Wales - Charity number 1061429

Accounts

DRAFT

SLIMMERS MAKING IT A LITTLE EASIER FOR SOMEONE (SMILES)

**REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

SLIMMERS MAKING IT A LITTLE EASIER FOR SOMEONE (SMILES)

CHARITY INFORMATION

Charity registration number 1061429

Charity address c/o Slimming World
Clover Nook Industrial Estate
Clover Nook Road
Somercotes
Derbyshire
DE55 4RF

Trustees Lisa Teresa Salmon
Janice Boxshall

Bankers Barclays Bank Plc
PO Box 57
Market Place
Mansfield
Nottinghamshire
NG18 1HY

Independent examiner Christopher Bagnall FCA
Grant Thornton UK LLP
Chartered Accountants
1 Holly Street
Sheffield
South Yorkshire
S1 2GT

SLIMMERS MAKING IT A LITTLE EASIER FOR SOMEONE (SMILES)

CONTENTS

Report of the trustees	1 – 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 – 10

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their report together with the financial statements of Slimmers Making It a Little Easier for Someone (SMILES) ("the charity") for the year ended 31 March 2025. The trustees confirm that the Trustees' report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Governance and Management

Since its inception and subsequent registration on 14 February 1997 and 20 March 1997 respectively, the charity has received direct donations from the members of Slimming World classes and people associated with Slimming World. It has also received donations from Miles-Bramwell Executive Services Limited, donated from its trading activities.

Slimmers Making It a Little Easier for Someone (SMILES), Clover Nook Industrial Estate, Clover Nook Road, Somercotes, Derbyshire, DE55 4RF is registered with the Charity Commission (No: 1061429) and constituted by Deed of Trust dated 14 February 1997. Various administrative expenses relating to this charity are borne by Miles-Bramwell Executive Services Limited.

The charity is administered by the trustees, namely:

Lisa Teresa Salmon
Janice Boxshall

Margaret Glynis Whittaker sadly passed away on 2 February 2025 and therefore ceased to be a trustee of the charity from this date.

Trustees are appointed by resolution of the trustees at a special meeting.

Objective

The objective of the charity is to raise funds and apply them for or towards such charitable purposes and to make donations to such charitable institutions at such times and in such a manner as the trustees may, in their absolute discretion, think fit.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

Grants policy and activities

The main area of charitable activity lies in the donation of monies to various national charities at the discretion of the trustees. Donations are not necessarily made on an annual basis but a pool of funds is gradually built up by the charity in order to make substantial donations at the instruction of the trustees.

The trustees seek to benefit the public through the donations made to charitable causes within the conditions of the trust deed.

**REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 31 MARCH 2025**

Financial review

The attached financial statements give details of the financial transactions in the year and the financial position of the charity at the end of the year.

The donations received in the year amounted to £132,849 (2024: £109,621).

The donations paid in the year amounted to £205,156 (2024: £85,289). This comprised donations of £27,896 (2024: £25,182) to Cancer Research UK, £98,948 (2024: £60,107) to Alzheimer's Research UK, £7,232 (2024: £Nil) to Barnardo's, £28,536 (2024: £Nil) to NSPCC, £5,397 (2024: £Nil) to Children's 1st, £2,416 (2024: £Nil) to Marie Keating Foundation, and £34,731 (2024: £Nil) to Great Ormond Street Hospital.

The net income/(expenditure) in the year amounted to (£74,281) (2024: £22,111).

At 31 March 2025 the trustees held £15,406 (2024: £15,751) as unrestricted funds and £87,875 (2024: £161,811) as restricted funds.

Going Concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Plans for future periods

The charity plans to carry on with the activities outlined above and will continue to build up funds in order to make donations at the discretion of the trustees.

Reserves policy

The trustees hold an unrestricted funds reserve at a minimum level of £5,000 in case of unexpected contingencies relating to the administration of the charity. The level of reserve is reviewed annually by the Trustees.

Funding

The trustees are satisfied that the charity's assets attributable to each of its individual funds are available and adequate to fulfil its obligations in relation to those funds.

Trustee induction and training

All the trustees are very familiar with the practical work of the charity as they have been members of Miles-Bramwell Executive Services Limited for several years beforehand and have had an overview of the charity. In addition, all trustees have been given copies of the Charity Commission publication 'The Essential Trustee: What you need to know'.

**REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 31 MARCH 2025**

Statement of trustees' responsibilities

The trustees are responsible for preparing the Report of the trustees and the financial statements in accordance with applicable law and regulations.

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year. The trustees have to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FOR AND ON BEHALF OF THE TRUSTEES

Janice Boxshall

Trustee

Date:

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Independent examiner's report to the trustees of Slimmers Making It a Little Easier for Someone (SMILES)

I report on the accounts of Slimmers Making It a Little Easier for Someone (SMILES) (the "Charity") for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matter has come to my attention in connection with the examination which gives me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
- the accounts do not accord with these records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Our report is made solely to the Charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. Our work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our work or for the independent examiner's report, or for the opinions we have formed.

Christopher Bagnall FCA
ICAEW
Grant Thornton UK LLP
Chartered Accountants
Sheffield

Date:

SLIMMERS MAKING IT A LITTLE EASIER FOR SOMEONE (SMILES)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Income from:							
Donations		-	132,849	132,849	-	109,621	109,621
Total income		-	132,849	132,849	-	109,621	109,621
Expenditure on:							
Raising funds	2	-	584	584	-	447	447
Charitable activities	3	345	206,201	206,546	(10)	87,073	87,063
Total expenditure		345	206,785	207,130	(10)	87,520	87,510
Net income / (expenditure)		(345)	(73,936)	(74,281)	10	22,101	22,111
Reconciliation of funds:							
Total funds brought forward		15,751	161,811	177,562	15,741	139,710	155,451
Total funds carried forward		15,406	87,875	103,281	15,751	161,811	177,562

The activities of the Charity are classified as continuing.

The notes on pages 7 to 10 form part of these financial statements.

SLIMMERS MAKING IT A LITTLE EASIER FOR SOMEONE (SMILES)
CHARITY NUMBER 1061429

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Current Assets			
Debtors	6	5,207	23,506
Cash at bank		<u>98,074</u>	<u>154,056</u>
		<u>103,281</u>	<u>177,562</u>
Funds			
Unrestricted funds	7	15,406	15,751
Restricted funds	8	<u>87,875</u>	<u>161,811</u>
		<u>103,281</u>	<u>177,562</u>

The financial statements were approved and signed by the trustees and authorised for issue on

Janice Boxshall
Trustee

The notes on pages 7 to 10 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1 **Accounting policies**

Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Slimmers Making It a Little Easier for Someone (SMILES) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in sterling (£).

Going Concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes and financial statements.

Income

All monetary donations and gifts are recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

SLIMMERS MAKING IT A LITTLE EASIER FOR SOMEONE (SMILES)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (continued)

Expenditure

Expenditure on donations and the costs of generating funds is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All other costs are borne by Miles–Bramwell Executive Services Limited and are not reflected in these financial statements.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of Financial Activities.

Debtors

Debtors are recognised at the settlement amount after any discount offered.

Cash at Bank

Cash at bank includes short term highly liquid investments with a short maturity of three months or less from the date of acquisition on opening of the deposit or similar account.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are internally recognised at transaction value and subsequently measured at their settlement value.

2 Raising funds

	Restricted Funds 2025 £	Restricted Funds 2024 £
Sundry expenses	584	447

SLIMMERS MAKING IT A LITTLE EASIER FOR SOMEONE (SMILES)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

3 Charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Donations made to institutions	-	205,156	205,156	85,289
Exchange movement	345	1,045	1,390	1,774
	345	206,201	206,546	87,063

Donations made to institutions were as follows:

	2025	2024
	£	£
Barnardo's	7,232	-
Cancer Research UK	27,896	25,182
Alzheimer's Research UK	98,948	60,107
NSPCC	28,536	-
Children's 1st	5,397	-
Marie Keating Foundation	2,416	-
Great Ormond Street Hospital	34,731	-
	205,156	85,289

4 Payments to trustees and employees

No trustees, who are the key management personnel, or person with a family or business connection with a trustee, received remuneration in the year, directly or indirectly from the charity (2024: £Nil).

There were no expenses paid to trustees in the year (2024: £Nil).

There were no employees of the charity during the year (2024: None).

5 Related party transactions

Incoming resources include net donations of £58,596 (2024: £48,203) from Miles-Bramwell Executive Services Limited and £3,781 (2024: £2,201) from Slimming World Ireland Field Area "A" Limited. At 31 March 2025 £5,160 (2024: £14,951) was due from Miles-Bramwell Executive Services Limited, £28 (2024: £6,213) was due from Slimming World Ireland Field Area "A" Limited and £19 (2024: £2,342) was due from Slimming World Ireland Field Area "B" Limited.

This arose as donations are initially collected through Miles-Bramwell Executive Services Limited, Slimming World Ireland Field Area "A" Limited and Slimming World Ireland Field Area "B" Limited on behalf of SMILES and at the year end had not been paid to the charity.

Lisa Teresa Salmon, trustee of the charity, was a director of all three companies during the year.

SLIMMERS MAKING IT A LITTLE EASIER FOR SOMEONE (SMILES)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

6 Debtors

	2025	2024
	£	£
Donations receivable	5,207	23,506

7 Unrestricted funds

	£
At 1 April 2024	15,751
Exchange movement	(345)
At 31 March 2025	15,406

8 Restricted funds

	At 1 April 2024	Income	Expenditure	At 31 March 2025
	£	£	£	£
Barnardo's	7,232	-	(7,232)	-
Alzheimer's Research UK	15,229	96,845	(98,948)	13,126
NSPCC	28,536	-	(28,536)	-
Children's 1st	5,397	-	(5,397)	-
Cancer Research	7,694	22,767	(28,458)	2,003
Marie Keating Foundation	2,416	-	(2,416)	-
Great Ormond Street				
Hospital	34,731	-	(34,731)	-
Irish Cancer Society	60,576	13,237	(1,067)	72,746
	161,811	132,849	(206,785)	87,875

9 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Current assets	15,406	87,875	103,281

SLIMMERS MAKING IT A LITTLE EASIER FOR SOMEONE

England & Wales - Charity number 1061429

Accounts

SLIMMERS MAKING IT A LITTLE EASIER FOR SOMEONE (SMILES)

**REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

SLIMMERS MAKING IT A LITTLE EASIER FOR SOMEONE (SMILES)

CHARITY INFORMATION

Charity registration number	1061429
Charity address	c/o Slimming World Clover Nook Industrial Estate Clover Nook Road Somercotes Derbyshire DE55 4RF
Trustees	Margaret Glynis Whittaker Lisa Teresa Salmon Janice Boxshall
Bankers	Barclays Bank Plc PO Box 57 Market Place Mansfield Nottinghamshire NG18 1HY
Independent examiner	Christopher Bagnall FCA Grant Thornton UK LLP Chartered Accountants 1 Holly Street Sheffield South Yorkshire S1 2GT

SLIMMERS MAKING IT A LITTLE EASIER FOR SOMEONE (SMILES)

CONTENTS

Report of the trustees	1 – 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 – 10

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees present their report together with the financial statements of Slimmers Making It a Little Easier for Someone (SMILES) ("the charity") for the year ended 31 March 2024. The trustees confirm that the Trustees' report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Governance and Management

Since its inception and subsequent registration on 14 February 1997 and 20 March 1997 respectively, the charity has received direct donations from the members of Slimming World classes and people associated with Slimming World. It has also received donations from Miles-Bramwell Executive Services Limited, donated from its trading activities.

Slimmers Making It a Little Easier for Someone (SMILES), Clover Nook Industrial Estate, Clover Nook Road, Somercotes, Derbyshire, DE55 4RF is registered with the Charity Commission (No: 1061429) and constituted by Deed of Trust dated 14 February 1997. Various administrative expenses relating to this charity are borne by Miles-Bramwell Executive Services Limited.

The charity is administered by the trustees, namely:

Margaret Glynis Whittaker
Lisa Teresa Salmon
Janice Boxshall

Trustees are appointed by resolution of the trustees at a special meeting.

Objective

The objective of the charity is to raise funds and apply them for or towards such charitable purposes and to make donations to such charitable institutions at such times and in such a manner as the trustees may, in their absolute discretion, think fit.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

Grants policy and activities

The main area of charitable activity lies in the donation of monies to various national charities at the discretion of the trustees. Donations are not necessarily made on an annual basis but a pool of funds is gradually built up by the charity in order to make substantial donations at the instruction of the trustees.

The trustees seek to benefit the public through the donations made to charitable causes within the conditions of the trust deed.

**REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 31 MARCH 2024**

Financial review

The attached financial statements give details of the financial transactions in the year and the financial position of the charity at the end of the year.

The donations received in the year amounted to £109,621 (2023 - £176,733).

The donations paid in the year amounted to £85,289 (2023 - £212,177). This comprised donations of £25,182 (2023 - £141,778) to Cancer Research UK and £60,107 (2023 - £70,339) to Alzheimer's Research UK.

The net income/(expenditure) in the year amounted to £22,111 (2023 – (£33,705)).

At 31 March 2024 the trustees held £15,751 (2023 - £15,741) as unrestricted funds and £161,811 (2023 - £139,710) as restricted funds.

Going Concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Plans for future periods

The charity plans to carry on with the activities outlined above and will continue to build up funds in order to make donations at the discretion of the trustees.

Reserves policy

The trustees hold an unrestricted funds reserve at a minimum level of £5,000 in case of unexpected contingencies relating to the administration of the charity. The level of reserve is reviewed annually by the Trustees.

Funding

The trustees are satisfied that the charity's assets attributable to each of its individual funds are available and adequate to fulfil its obligations in relation to those funds.

Trustee induction and training

All the trustees are very familiar with the practical work of the charity as they have been members of Miles-Bramwell Executive Services Limited for several years beforehand and have had an overview of the charity. In addition, all trustees have been given copies of the Charity Commission publication 'The Essential Trustee: What you need to know'.

**REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 31 MARCH 2024**

Statement of trustees' responsibilities

The trustees are responsible for preparing the Report of the trustees and the financial statements in accordance with applicable law and regulations.

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year. The trustees have to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FOR AND ON BEHALF OF THE TRUSTEES

Janice Boxshall

Trustee

Date:

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

Independent examiner's report to the trustees of Slimmers Making It a Little Easier for Someone (SMILES)

I report on the accounts of Slimmers Making It a Little Easier for Someone (SMILES) (the "Charity") for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matter has come to my attention in connection with the examination which gives me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
- the accounts do not accord with these records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Our report is made solely to the Charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. Our work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our work or for the independent examiner's report, or for the opinions we have formed.

Christopher Bagnall FCA
ICAEW
Grant Thornton UK LLP
Chartered Accountants
Sheffield

Date:

SLIMMERS MAKING IT A LITTLE EASIER FOR SOMEONE (SMILES)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Income from:							
Donations		-	109,621	109,621	-	176,733	176,733
Total income		-	109,621	109,621	-	176,733	176,733
Expenditure on:							
Raising funds	2	-	447	447	-	231	231
Charitable activities	3	(10)	87,073	87,063	(55)	210,262	210,207
Total expenditure		(10)	87,520	87,510	(55)	210,493	210,438
Net income / (expenditure)		10	22,101	22,111	55	(33,760)	(33,705)
Reconciliation of funds:							
Total funds brought forward		15,741	139,710	155,451	15,686	173,470	189,156
Total funds carried forward		15,751	161,811	177,562	15,741	139,710	155,451

The activities of the Charity are classified as continuing.

The notes on pages 7 to 10 form part of these financial statements.

SLIMMERS MAKING IT A LITTLE EASIER FOR SOMEONE (SMILES)
CHARITY NUMBER 1061429

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Current Assets			
Debtors	6	23,506	11,784
Cash at bank		<u>154,056</u>	<u>143,667</u>
		<u><u>177,562</u></u>	<u><u>155,451</u></u>
Funds			
Unrestricted funds	7	15,751	15,741
Restricted funds	8	<u>161,811</u>	<u>139,710</u>
		<u><u>177,562</u></u>	<u><u>155,451</u></u>

The financial statements were approved and signed by the trustees and authorised for issue on

Janice Boxshall
Trustee

The notes on pages 7 to 10 form part of these financial statements.

SLIMMERS MAKING IT A LITTLE EASIER FOR SOMEONE (SMILES)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Slimmers Making It a Little Easier for Someone (SMILES) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in sterling (£).

Going Concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes and financial statements.

Income

All monetary donations and gifts are recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

SLIMMERS MAKING IT A LITTLE EASIER FOR SOMEONE (SMILES)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (continued)

Expenditure

Expenditure on donations and the costs of generating funds is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All other costs are borne by Miles–Bramwell Executive Services Limited and are not reflected in these financial statements.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of Financial Activities.

Debtors

Debtors are recognised at the settlement amount after any discount offered.

Cash at Bank

Cash at bank includes short term highly liquid investments with a short maturity of three months or less from the date of acquisition on opening of the deposit or similar account.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are internally recognised at transaction value and subsequently measured at their settlement value.

2 Raising funds

	Restricted Funds 2024 £	Restricted Funds 2023 £
Sundry expenses	<u>447</u>	<u>231</u>

SLIMMERS MAKING IT A LITTLE EASIER FOR SOMEONE (SMILES)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

3 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations made to institutions		85,289	85,289	212,177
Exchange movement	(10)	1,784	1,774	(1,970)
	<u>(10)</u>	<u>87,073</u>	<u>87,063</u>	<u>210,207</u>

Donations made to institutions were as follows:

	2024 £	2023 £
Cancer Research UK	25,182	141,778
Alzheimer's Research UK	60,107	70,339
	<u>85,289</u>	<u>212,177</u>

4 Payments to trustees and employees

No trustees, who are the key management personnel, or person with a family or business connection with a trustee, received remuneration in the year, directly or indirectly from the charity (2023 - £nil).

There were no expenses paid to trustees in the year (2023 - £nil).

There were no employees of the charity during the year (2023 - none).

5 Related party transactions

Incoming resources include net donations of £48,203 (2023 - £106,720) from Miles-Bramwell Executive Services Limited and £2,201 (2023 - £5,902) from Slimming World Ireland Field Area "A" Limited. At 31 March 2024 £14,951 (2023 - £5,208) was due from Miles-Bramwell Executive Services Limited, £6,213 (2023 - £5,526) was due from Slimming World Ireland Field Area "A" Limited and £2,342 (2023 - £1,050) was due from Slimming World Ireland Field Area "B" Limited.

This arose as donations are initially collected through Miles-Bramwell Executive Services Limited, Slimming World Ireland Field Area "A" Limited and Slimming World Ireland Field Area "B" Limited on behalf of SMILES and at the year end had not been paid to the charity.

Lisa Teresa Salmon, trustee of the charity, was a director of all three companies during the year. Margaret Glynis Whittaker, a trustee of the charity, resigned as a director of all 3 companies on 20 June 2022. Janice Boxshall, a trustee of the charity, resigned as a director of all 3 companies on 1 November 2022.

SLIMMERS MAKING IT A LITTLE EASIER FOR SOMEONE (SMILES)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

6 Debtors

	2024	2023
	£	£
Donations receivable	<u>23,506</u>	<u>11,784</u>

7 Unrestricted funds

	£
At 1 April 2023	15,741
Exchange movement	10
At March 2024	<u>15,751</u>

8 Restricted funds

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
Barnados	7,232	-	-	7,232
Alzheimer's Research UK	5,033	70,304	(60,108)	15,229
NSPCC	28,536	-	-	28,536
Children's 1st	5,397	-	-	5,397
Cancer Research	2,162	31,160	(25,628)	7,694
Marie Keating Foundation Great Ormond Street Hospital	2,485	-	(69)	2,416
	34,731	-	-	34,731
Irish Cancer Society	54,134	8,157	(1,715)	60,576
	<u>139,710</u>	<u>109,621</u>	<u>(87,520)</u>	<u>161,811</u>

9 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Current assets	<u>15,751</u>	<u>161,811</u>	<u>177,562</u>

SLIMMERS MAKING IT A LITTLE EASIER FOR SOMEONE

England & Wales - Charity number 1061429

Accounts

SLIMMERS MAKING IT A LITTLE EASIER FOR SOMEONE (SMILES)

**REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

DRAFT

SLIMMERS MAKING IT A LITTLE EASIER FOR SOMEONE (SMILES)

CHARITY INFORMATION

Charity registration number 1061429

Charity address c/o Slimming World
Clover Nook Industrial Estate
Clover Nook Road
Somercotes
Derbyshire
DE55 4RF

Trustees Margaret Glynis Whittaker
Lisa Teresa Salmon
Janice Boxshall

Bankers Barclays Bank Plc
PO Box 57
Market Place
Mansfield
Nottinghamshire
NG18 1HY

Independent examiner Peter Edwards FCA
Grant Thornton UK LLP
Chartered Accountants
1 Holly Street
Sheffield
South Yorkshire
S1 2GT

SLIMMERS MAKING IT A LITTLE EASIER FOR SOMEONE (SMILES)

CONTENTS

Report of the trustees	1 – 3
Independent examiner's report	4 – 5
Statement of financial activities	6
Balance sheet	7
Statement of cash flows	8
Notes to the financial statements	9 – 12

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present their report together with the financial statements of Slimmers Making It a Little Easier for Someone (SMILES) ("the charity") for the year ended 31 March 2023. The trustees confirm that the Trustees' report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Governance and Management

Since its inception and subsequent registration on 14 February 1997 and 20 March 1997 respectively, the charity has received direct donations from the members of Slimming World classes and people associated with Slimming World. It has also received donations from Miles-Bramwell Executive Services Limited, donated from its trading activities.

Slimmers Making It a Little Easier for Someone (SMILES), Clover Nook Industrial Estate, Clover Nook Road, Somercotes, Derbyshire, DE55 4RF is registered with the Charity Commission (No: 1061429) and constituted by Deed of Trust dated 14 February 1997. Various administrative expenses relating to this charity are borne by Miles-Bramwell Executive Services Limited.

The charity is administered by the trustees, namely:

Margaret Glynis Whittaker
Lisa Teresa Salmon
Janice Boxshall

Trustees are appointed by resolution of the trustees at a special meeting.

Objective

The objective of the charity is to raise funds and apply them for or towards such charitable purposes and to make donations to such charitable institutions at such times and in such a manner as the trustees may, in their absolute discretion, think fit.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

Grants policy and activities

The main area of charitable activity lies in the donation of monies to various national charities at the discretion of the trustees. Donations are not necessarily made on an annual basis but a pool of funds is gradually built up by the charity in order to make substantial donations at the instruction of the trustees.

The trustees seek to benefit the public through the donations made to charitable causes within the conditions of the trust deed.

**REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 31 MARCH 2023**

Financial review

The attached financial statements give details of the financial transactions in the year and the financial position of the charity at the end of the year.

The donations received in the year amounted to £176,733 (2022 - £57,026).

The donations paid in the year amounted to £212,177 (2022 - £Nil). This comprised donations of £141,778 (2022 - £Nil) to Cancer Research UK and £70,339 (2022 - £Nil) to Alzheimer's Research UK.

The net expenditure in the year amounted to £33,705 (2022 - net income £56,492).

At 31 March 2023 the trustees held £15,741 (2022 - £15,686) as unrestricted funds and £139,710 (2022 - £173,470) as restricted funds.

Going Concern

Donations have returned to a level closer to pre pandemic activities than prior years and therefore donations to the nominated charities have gone up. The trustees consider the charity to be a going concern for the subsequent years.

Plans for future periods

The charity plans to carry on with the activities outlined above and will continue to build up funds in order to make donations at the discretion of the trustees.

Reserves policy

The trustees currently consider that the unrestricted funds should be maintained at a minimum level of £5,000.

Funding

The trustees are satisfied that the charity's assets attributable to each of its individual funds are available and adequate to fulfil its obligations in relation to those funds.

Trustee induction and training

All the trustees are very familiar with the practical work of the charity as they have been members of Miles-Bramwell Executive Services Limited for several years beforehand and have had an overview of the charity. In addition, all trustees have been given copies of the Charity Commission publication 'The Essential Trustee: What you need to know'.

**REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 31 MARCH 2023**

Statement of trustees' responsibilities

The trustees are responsible for preparing the Report of the trustees and the financial statements in accordance with applicable law and regulations.

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year. The trustees have to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FOR AND ON BEHALF OF THE TRUSTEES

Janice Boxshall
Trustee

Date:

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

Independent Examiner's Report to the trustees of Slimmers Making It a Little Easier for Someone (SMILES)

I report on the financial statements of Slimmers Making It a Little Easier for Someone (SMILES) for the year ended 31 March 2023, which are set out on pages 6 to 12.

Your attention is drawn to the fact that the charity's trustees have prepared the charity's accounts in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)' issued in October 2019 in preference to the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice (revised 2005)' issued in April 2005 which is referred to in the Charities (Accounts and Reports) Regulations 2008 but has been withdrawn. I understand that the charity's trustees have done this in order for the charity's accounts to give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

This report is made solely to the charity's trustees, as a body, in accordance with the regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a comparison of the accounts with the accounting records kept by the charity. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2023

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011;
 - to prepare accounts which accord with the accounting records; and
 - to comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008

have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Peter Edwards FCA
GRANT THORNTON UK LLP
Chartered Accountants
Sheffield

Date:

DRAFT

SLIMMERS MAKING IT A LITTLE EASIER FOR SOMEONE (SMILES)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Income from:							
Donations		-	176,733	176,733	-	57,026	57,026
Total income		-	176,733	176,733	-	57,026	57,026
Expenditure on:							
Raising funds	2	-	231	231	-	534	534
Charitable activities	3	(55)	210,262	210,207	-	-	-
Total expenditure		(55)	210,493	210,438	-	534	534
Net (expenditure) /income		55	(33,760)	(33,705)	-	56,492	56,492
Reconciliation of funds:							
Total funds brought forward		15,686	173,470	189,156	15,686	116,978	132,664
Total funds carried forward		15,741	139,710	155,451	15,686	173,470	189,156

The activities of the Charity are classified as continuing.

The notes on pages 9 to 12 form part of these financial statements.

SLIMMERS MAKING IT A LITTLE EASIER FOR SOMEONE (SMILES)
CHARITY NUMBER 1061429

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Current Assets			
Debtors	6	11,784	35,665
Cash at bank		<u>143,667</u>	<u>153,491</u>
		<u><u>155,451</u></u>	<u><u>189,156</u></u>
Funds			
Unrestricted funds	7	15,741	15,686
Restricted funds	8	<u>139,710</u>	<u>173,470</u>
		<u><u>155,451</u></u>	<u><u>189,156</u></u>

The financial statements were approved and signed by the trustees and authorised for issue on

Janice Boxshall
Trustee

The notes on pages 9 to 12 form part of these financial statements.

SLIMMERS MAKING IT A LITTLE EASIER FOR SOMEONE (SMILES)
CHARITY NUMBER 1061429

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Net (expenditure)/income for the year (as per Statement of Financial Activities)	(33,705)	56,492
Adjustment for:		
Decrease in debtors	23,881	19,942
Net cash (used in)/provided by operating activities	(9,824)	76,434
Change in cash and cash equivalents in the year	(9,824)	76,434
Cash and cash equivalents brought forward	153,491	77,057
Cash and cash equivalents carried forward	143,667	153,491

The notes on pages 9 to 12 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1 **Accounting policies**

Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Slimmers Making It a Little Easier for Someone (SMILES) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in sterling (£).

Going Concern

Donations have returned to a level closer to pre pandemic activities than prior years and therefore donations to the nominated charities have gone up. The trustees consider the charity to be a going concern for the subsequent years.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes and financial statements.

Income

All monetary donations and gifts are recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1 Accounting policies (continued)

Expenditure

Expenditure on donations and the costs of generating funds is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All other costs are borne by Miles–Bramwell Executive Services Limited and are not reflected in these financial statements.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of Financial Activities.

Debtors

Debtors are recognised at the settlement amount after any discount offered.

Cash at Bank

Cash at bank includes short term highly liquid investments with a short maturity of three months or less from the date of acquisition on opening of the deposit or similar account.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are internally recognised at transaction value and subsequently measured at their settlement value.

2 Raising funds

	Restricted Funds 2023 £	Restricted Funds 2022 £
Sundry expenses	<u>231</u>	<u>534</u>

SLIMMERS MAKING IT A LITTLE EASIER FOR SOMEONE (SMILES)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

3 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations made to institutions	-	212,177	212,177	-
Exchange movement	(55)	(1,915)	(1,970)	-
	<u>(55)</u>	<u>210,262</u>	<u>210,207</u>	<u>-</u>

Donations made to institutions were as follows:

	2023 £	2022 £
Cancer Research UK	141,778	-
Alzheimer's Research UK	70,339	-
	<u>212,177</u>	<u>-</u>

4 Payments to trustees and employees

No trustees, who are the key management personnel, or person with a family or business connection with a trustee, received remuneration in the year, directly or indirectly from the charity (2022 - £nil).

There were no expenses paid to trustees in the year (2022 - £nil).

There were no employees of the charity during the year (2022 - none).

5 Related party transactions

Incoming resources include net donations of £106,720 (2022 - £35,140) from Miles-Bramwell Executive Services Limited and £5,902 (2022 - £538) from Slimming World Ireland Field Area "A" Limited. At 31 March 2023 £5,208 (2022 - £35,128) was due from Miles-Bramwell Executive Services Limited, £5,527 (2022 - £278) was due from Slimming World Ireland Field Area "A" Limited and £1,050 (2022 - £259) was due from Slimming World Ireland Field Area "B" Limited.

This arose as donations are initially collected through Miles-Bramwell Executive Services Limited, Slimming World Ireland Field Area "A" Limited and Slimming World Ireland Field Area "B" Limited on behalf of SMILES and at the year end had not been paid to the charity.

Lisa Teresa Salmon, trustee of the charity, was a director of all three companies during the year. Margaret Glynis Whittaker, a trustee of the charity, resigned as a director of all 3 companies on 20 June 2022. Janice Boxshall, a trustee of the charity, resigned as a director of all 3 companies on 1 November 2022.

SLIMMERS MAKING IT A LITTLE EASIER FOR SOMEONE (SMILES)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

6 Debtors

	2023	2022
	£	£
Donations receivable	<u>11,784</u>	<u>35,665</u>

7 Unrestricted funds

	£
At 1 April 2022	15,686
Exchange movement	55
At March 2023	<u>15,741</u>

8 Restricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Barnados	7,232	-	-	7,232
Alzheimer's Research UK	11,708	63,724	(70,399)	5,033
NSPCC	28,536	-	-	28,536
Children's 1st	5,397	-	-	5,397
Cancer Research	38,424	105,747	(142,009)	2,162
Marie Keating Foundation	2,485	-	-	2,485
Great Ormond Street				
Hospital	34,731	-	-	34,731
Irish Cancer Society	44,957	7,262	1,915	54,134
	<u>173,470</u>	<u>176,733</u>	<u>(210,493)</u>	<u>139,710</u>

9 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Current assets	<u>15,741</u>	<u>139,710</u>	<u>155,451</u>

SLIMMERS MAKING IT A LITTLE EASIER FOR SOMEONE

England & Wales - Charity number 1061429

Accounts

Charity registration no 1061429

SLIMMERS MAKING IT A LITTLE EASIER FOR SOMEONE (SMILES)

**REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

DRAFT

CHARITY INFORMATION

Charity registration number 1061429

Charity address c/o Slimming World
Clover Nook Industrial Estate
Clover Nook Road
Somercotes
Derbyshire
DE55 4RF

Trustees Margaret Glynis Whittaker
Lisa Teresa Salmon (appointed 7 April 2021)
Janice Boxshall (appointed 7 April 2021)
Ronald Anthony Whittaker (resigned 8 April 2021)
David Rathbone (resigned 8 April 2021)

Bankers Barclays Bank Plc
PO Box 57
Market Place
Mansfield
Nottinghamshire
NG18 1HY

Independent examiner Peter Edwards FCA
Grant Thornton UK LLP
Chartered Accountants
1 Holly Street
Sheffield
South Yorkshire
S1 2GT

CONTENTS

Report of the trustees	1 – 3
Independent examiner’s report	4 – 5
Statement of financial activities	6
Balance sheet	7
Statement of cash flows	8
Notes to the financial statements	9 – 12

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees present their report together with the financial statements of Slimmers Making It a Little Easier for Someone (SMILES) ("the charity") for the year ended 31 March 2022. The trustees confirm that the Trustees' report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Governance and Management

Since its inception and subsequent registration on 14 February 1997 and 20 March 1997 respectively, the charity has received direct donations from the members of Slimming World classes and people associated with Slimming World. It has also received donations from Miles-Bramwell Executive Services Limited, donated from its trading activities.

Slimmers Making It a Little Easier for Someone (SMILES), Clover Nook Industrial Estate, Clover Nook Road, Somercotes, Derbyshire, DE55 4RF is registered with the Charity Commission (No: 1061429) and constituted by Deed of Trust dated 14 February 1997. Various administrative expenses relating to this charity are borne by Miles-Bramwell Executive Services Limited.

The charity is administered by the trustees, namely:

Margaret Glynis Whittaker
Lisa Teresa Salmon (appointed 7 April 2021)
Janice Boxshall (appointed 7 April 2021)
Ronald Anthony Whittaker (resigned 8 April 2021)
David Rathbone (resigned 8 April 2021)

Trustees are appointed by resolution of the trustees at a special meeting.

Objective

The objective of the charity is to raise funds and apply them for or towards such charitable purposes and to make donations to such charitable institutions at such times and in such a manner as the trustees may, in their absolute discretion, think fit.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

Grants policy and activities

The main area of charitable activity lies in the donation of monies to various national charities at the discretion of the trustees. Donations are not necessarily made on an annual basis but a pool of funds is gradually built up by the charity in order to make substantial donations at the instruction of the trustees.

The trustees seek to benefit the public through the donations made to charitable causes within the conditions of the trust deed.

**REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 31 MARCH 2022**

Financial review

The attached financial statements give details of the financial transactions in the year and the financial position of the charity at the end of the year.

The donations received in the year amounted to £57,026 (2021 - £41,836).

The donations paid in the year amounted to £Nil (2021 - £209,573). This comprised donations of £Nil (2021 - £14,635) to Cancer Research UK and £Nil (2021 - £194,938) to Great Ormond Street Hospital.

The net income in the year amounted to £56,492 (2021 - net expenditure £170,604).

At 31 March 2022 the trustees held £15,686 (2021 - £15,686) as unrestricted funds and £173,470 (2021 - £116,978) as restricted funds.

Going Concern

Income since March 2020 has been affected by Covid-19 as all of the Slimming World groups have been closed for various periods due to lockdowns and restrictions. Overall donations have not been as high as usual despite many members moving online. In addition, recipe book sales have been lower and the charity has not been able to hold any events.

Although income is lower than in pre-pandemic years the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees will not commit to make donations unless they have the necessary funds to do so. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Plans for future periods

The charity plans to carry on with the activities outlined above and will continue to build up funds in order to make donations at the discretion of the trustees.

Reserves policy

The trustees currently consider that the unrestricted funds should be maintained at a minimum level of £5,000.

Funding

The trustees are satisfied that the charity's assets attributable to each of its individual funds are available and adequate to fulfil its obligations in relation to those funds.

Trustee induction and training

All the trustees are very familiar with the practical work of the charity as they have been members of Miles-Bramwell Executive Services Limited for several years beforehand and have had an overview of the charity. In addition, all trustees have been given copies of the Charity Commission publication 'The Essential Trustee: What you need to know'.

**REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 31 MARCH 2022**

Statement of trustees' responsibilities

The trustees are responsible for preparing the Report of the trustees and the financial statements in accordance with applicable law and regulations.

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year. The trustees have to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FOR AND ON BEHALF OF THE TRUSTEES

Janice Boxshall
Trustee

Date:

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

Independent Examiner's Report to the trustees of Slimmers Making It a Little Easier for Someone (SMILES)

I report on the financial statements of Slimmers Making It a Little Easier for Someone (SMILES) for the year ended 31 March 2022, which are set out on pages 6 to 12.

Your attention is drawn to the fact that the charity's trustees have prepared the charity's accounts in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)' issued in October 2019 in preference to the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice (revised 2005)' issued in April 2005 which is referred to in the Charities (Accounts and Reports) Regulations 2008 but has been withdrawn. I understand that the charity's trustees have done this in order for the charity's accounts to give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

This report is made solely to the charity's trustees, as a body, in accordance with the regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a comparison of the accounts with the accounting records kept by the charity. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2022**

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011;
 - to prepare accounts which accord with the accounting records; and
 - to comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008

have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Peter Edwards FCA
GRANT THORNTON UK LLP
Chartered Accountants
Sheffield

Date:

DRAFT

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Income from:							
Donations		-	57,026	57,026	-	41,836	41,836
Total income		-	57,026	57,026	-	41,836	41,836
Expenditure on:							
Raising funds	2	-	534	534	-	2,867	2,867
Charitable activities	3	-	-	-	-	209,573	209,573
Total expenditure		-	534	534	-	212,440	212,440
Net income /(expenditure)		-	56,492	56,492	-	(170,604)	(170,604)
Reconciliation of funds:							
Total funds brought forward		15,686	116,978	132,664	15,686	287,582	303,268
Total funds carried forward		15,686	173,470	189,156	15,686	116,978	132,664

The activities of the Charity are classified as continuing.

The notes on pages 9 to 12 form part of these financial statements.

SLIMMERS MAKING IT A LITTLE EASIER FOR SOMEONE (SMILES)
CHARITY NUMBER 1061429

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Current Assets			
Debtors	6	35,665	55,607
Cash at bank		153,491	77,057
		189,156	132,664
Funds			
Unrestricted funds	7	15,686	15,686
Restricted funds	8	173,470	116,978
		189,156	132,664

The financial statements were approved and signed by the trustees and authorised for issue on

Janice Boxshall
Trustee

The notes on pages 9 to 12 form part of these financial statements.

SLIMMERS MAKING IT A LITTLE EASIER FOR SOMEONE (SMILES)
CHARITY NUMBER 1061429

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	2022	2021
	£	£
Net income/(expenditure) for the year (as per Statement of Financial Activities)	56,492	(170,604)
Adjustment for:		
Decrease in debtors	19,942	12,753
Net cash provided by/(used in) operating activities	<u>76,434</u>	<u>(157,851)</u>
Change in cash and cash equivalents in the year	76,434	(157,851)
Cash and cash equivalents brought forward	77,057	234,908
Cash and cash equivalents carried forward	<u>153,491</u>	<u>77,057</u>

The notes on pages 9 to 12 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1 **Accounting policies**

Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Slimmers Making It a Little Easier for Someone (SMILES) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in sterling (£).

Going Concern

Income since March 2020 has been affected by Covid-19 as all of the Slimming World groups have been closed for various periods due to lockdowns and restrictions. Overall donations have not been as high as usual despite many members moving online. In addition, recipe book sales have been lower, and the charity has not been able to hold any events.

Although income is lower than in pre-pandemic years the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees will not commit to make donations unless they have the necessary funds to do so. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes and financial statements.

Income

All monetary donations and gifts are recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1 Accounting policies (continued)

Expenditure

Expenditure on donations and the costs of generating funds is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All other costs are borne by Miles–Bramwell Executive Services Limited and are not reflected in these financial statements.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of Financial Activities.

Debtors

Debtors are recognised at the settlement amount after any discount offered.

Cash at Bank

Cash at bank includes short term highly liquid investments with a short maturity of three months or less from the date of acquisition on opening of the deposit or similar account.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are internally recognised at transaction value and subsequently measured at their settlement value.

2 Raising funds

	Restricted Funds 2022 £	Restricted Funds 2021 £
Sundry expenses	<u>534</u>	<u>2,867</u>

SLIMMERS MAKING IT A LITTLE EASIER FOR SOMEONE (SMILES)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

3 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Made to institutions	-	-	-	209,573

Donations made to institutions were as follows:

	2022 £	2021 £
Cancer Research UK	-	14,635
Great Ormond Street Hospital	-	194,938
	-	209,573

4 Payments to trustees and employees

No trustees, who are the key management personnel, or person with a family or business connection with a trustee, received remuneration in the year, directly or indirectly from the charity (2021 - £nil).

There were no expenses paid to trustees in the year (2021 - £nil).

There were no employees of the charity during the year (2021 - none).

5 Related party transactions

Incoming resources include net donations of £35,140 (2021 - £34,381) from Miles-Bramwell Executive Services Limited and £538 (2021 - £4) from Slimming World Ireland Field Area "A" Limited. At 31 March 2022 £35,128 (2021 - £11,057) was due from Miles-Bramwell Executive Services Limited, £278 (2021 - £27,914) was due from Slimming World Ireland Field Area "A" Limited and £259 (2021 - £16,636) was due from Slimming World Ireland Field Area "B" Limited.

This arose as donations are initially collected through Miles-Bramwell Executive Services Limited, Slimming World Ireland Field Area "A" Limited and Slimming World Ireland Field Area "B" Limited on behalf of SMILES and at the year end had not been paid to the charity.

Margaret Glynis Whittaker, Lisa Teresa Salmon and Janice Boxshall, trustees of the charity, were directors of all three companies during the year. David Rathbone, a trustee of the charity during the year was a director of Miles-Bramwell Executive Services Limited for part of the year, and resigned on 3 December 2021. Margaret Glynis Whittaker resigned as a director of all 3 companies on 20 June 2022.

SLIMMERS MAKING IT A LITTLE EASIER FOR SOMEONE (SMILES)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

6 Debtors

	2022	2021
	£	£
Donations receivable	<u>35,665</u>	<u>55,607</u>

7 Unrestricted funds

	£
At 1 April 2021	15,686
Income	-
Expenditure	-
At March 2022	<u>15,686</u>

8 Restricted funds

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
Barnados	7,232	-	-	7,232
Alzheimer's Research UK	-	11,708	-	11,708
NSPCC	28,536	-	-	28,536
Children's 1st	5,397	-	-	5,397
Cancer Research	21,432	17,352	(360)	38,424
Marie Keating Foundation	2,485	-	-	2,485
Great Ormond Street Hospital	7,303	27,428	-	34,731
Irish Cancer Society	44,593	538	(174)	44,957
	<u>116,978</u>	<u>57,026</u>	<u>(534)</u>	<u>173,470</u>

9 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Current assets	<u>15,686</u>	<u>173,470</u>	<u>189,156</u>

SLIMMERS MAKING IT A LITTLE EASIER FOR SOMEONE

England & Wales - Charity number 1061429

Accounts

SLIMMERS MAKING IT A LITTLE EASIER FOR SOMEONE (SMILES)

**REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

SLIMMERS MAKING IT A LITTLE EASIER FOR SOMEONE (SMILES)

CHARITY INFORMATION

Charity registration number	1061429
Charity address	c/o Slimming World Clover Nook Industrial Estate Clover Nook Road Somercotes Derbyshire DE55 4RF
Trustees	Margaret Glynis Whittaker Lisa Teresa Salmon (appointed 7 April 2021) Janice Boxshall (appointed 7 April 2021) Ronald Anthony Whittaker (resigned 8 April 2021) David Rathbone (resigned 8 April 2021)
Bankers	Barclays Bank Plc PO Box 57 Market Place Mansfield Nottinghamshire NG18 1HY
Independent examiner	Peter Edwards FCA Grant Thornton UK LLP Chartered Accountants 1 Holly Street Sheffield South Yorkshire S1 2GT

SLIMMERS MAKING IT A LITTLE EASIER FOR SOMEONE (SMILES)

CONTENTS

Report of the trustees	1 – 3
Independent examiner's report	4 – 5
Statement of financial activities	6
Balance sheet	7
Statement of cash flows	8
Notes to the financial statements	9 – 12

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees present their report together with the financial statements of Slimmers Making It a Little Easier for Someone (SMILES) ("the charity") for the year ended 31 March 2021. The trustees confirm that the Trustees' report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Governance and Management

Since its inception and subsequent registration on 14 February 1997 and 20 March 1997 respectively, the charity has received direct donations from the members of Slimming World classes and people associated with Slimming World. It has also received donations from Miles-Bramwell Executive Services Limited, donated from its trading activities.

Slimmers Making It a Little Easier for Someone (SMILES), Clover Nook Industrial Estate, Clover Nook Road, Somercotes, Derbyshire, DE55 4RF is registered with the Charity Commission (No: 1061429) and constituted by Deed of Trust dated 14 February 1997. Various administrative expenses relating to this charity are borne by Miles-Bramwell Executive Services Limited.

The charity is administered by the trustees, namely:

Margaret Glynis Whittaker
Lisa Teresa Salmon (appointed 7 April 2021)
Janice Boxshall (appointed 7 April 2021)
Ronald Anthony Whittaker (resigned 8 April 2021)
David Rathbone (resigned 8 April 2021)

Trustees are appointed by resolution of the trustees at a special meeting.

Objective

The objective of the charity is to raise funds and apply them for or towards such charitable purposes and to make donations to such charitable institutions at such times and in such a manner as the trustees may, in their absolute discretion, think fit.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

Grants policy and activities

The main area of charitable activity lies in the donation of monies to various national charities at the discretion of the trustees. Donations are not necessarily made on an annual basis but a pool of funds is gradually built up by the charity in order to make substantial donations at the instruction of the trustees.

The trustees seek to benefit the public through the donations made to charitable causes within the conditions of the trust deed.

SLIMMERS MAKING IT A LITTLE EASIER FOR SOMEONE (SMILES)

REPORT OF THE TRUSTEES (continued) FOR THE YEAR ENDED 31 MARCH 2021

Financial review

The attached financial statements give details of the financial transactions in the year and the financial position of the charity at the end of the year.

The donations received in the year amounted to £41,836 (2020 - £609,952).

The donations paid in the year amounted to £209,573 (2020 - £472,313). This comprised donations of £14,635 (2020 - £472,313) to Cancer Research UK and £194,938 (2020 - £nil) to Great Ormond Street Hospital.

The net expenditure in the year amounted to £170,604 (2020 - net income £138,391).

At 31 March 2021 the trustees held £15,686 (2020 - £15,686) as unrestricted funds and £116,978 (2020 - £287,582) as restricted funds.

Going Concern

Income since March 2020 has been affected by Covid-19 as all of the Slimming World groups have been closed for various periods due to lockdowns and restrictions. Overall donations have not been as high as usual despite many members moving online. In addition, recipe book sales have been lower and the charity has not been able to hold any events.

Although income is lower than in pre-pandemic years the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees will not commit to make donations unless they have the necessary funds to do so. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Plans for future periods

The charity plans to carry on with the activities outlined above and will continue to build up funds in order to make donations at the discretion of the trustees.

Reserves policy

The trustees currently consider that the unrestricted funds should be maintained at a minimum level of £5,000.

Funding

The trustees are satisfied that the charity's assets attributable to each of its individual funds are available and adequate to fulfil its obligations in relation to those funds.

Trustee induction and training

All the trustees are very familiar with the practical work of the charity as they have been members of Miles-Bramwell Executive Services Limited for several years beforehand and have had an overview of the charity. In addition, all trustees have been given copies of the Charity Commission publication 'The Essential Trustee: What you need to know'.

**REPORT OF THE TRUSTEES (continued)
FOR THE YEAR ENDED 31 MARCH 2021**

Statement of trustees' responsibilities

The trustees are responsible for preparing the Report of the trustees and the financial statements in accordance with applicable law and regulations.

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year. The trustees have to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FOR AND ON BEHALF OF THE TRUSTEES

Janice Boxshall
Trustee

24 January 2022

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

Independent Examiner's Report to the trustees of Slimmers Making It a Little Easier for Someone (SMILES)

I report on the financial statements of Slimmers Making It a Little Easier for Someone (SMILES) for the year ended 31 March 2021, which are set out on pages 6 to 12.

Your attention is drawn to the fact that the charity's trustees have prepared the charity's accounts in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)' issued in October 2019 in preference to the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice (revised 2005)' issued in April 2005 which is referred to in the Charities (Accounts and Reports) Regulations 2008 but has been withdrawn. I understand that the charity's trustees have done this in order for the charity's accounts to give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

This report is made solely to the charity's trustees, as a body, in accordance with the regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a comparison of the accounts with the accounting records kept by the charity. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2021

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011;
 - to prepare accounts which accord with the accounting records; and
 - to comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008

have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Peter Edwards FCA
GRANT THORNTON UK LLP
Chartered Accountants
Sheffield

24 January 2022

SLIMMERS MAKING IT A LITTLE EASIER FOR SOMEONE (SMILES)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Income from:							
Donations		-	41,836	41,836	-	609,952	609,952
Total income		-	41,836	41,836	-	609,952	609,952
Expenditure on:							
Raising funds	2	-	2,867	2,867	-	(752)	(752)
Charitable activities	3	-	209,573	209,573	-	472,313	472,313
Total expenditure		-	212,440	212,440	-	471,561	471,561
Net (expenditure) /income		-	(170,604)	(170,604)	-	138,391	138,391
Reconciliation of funds:							
Total funds brought forward		15,686	287,582	303,268	15,686	149,191	164,877
Total funds carried forward		15,686	116,978	132,664	15,686	287,582	303,268

The activities of the Charity are classified as continuing.

The notes on pages 9 to 12 form part of these financial statements.

SLIMMERS MAKING IT A LITTLE EASIER FOR SOMEONE (SMILES)
CHARITY NUMBER 1061429

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Current Assets			
Debtors	6	55,607	68,360
Cash at bank		<u>77,057</u>	<u>234,908</u>
		<u>132,664</u>	<u>303,268</u>
Funds			
Unrestricted funds	7	15,686	15,686
Restricted funds	8	<u>116,978</u>	<u>287,582</u>
		<u>132,664</u>	<u>303,268</u>

The financial statements were approved and signed by the trustees and authorised for issue on 24 January 2022.

Janice Boxshall
Trustee

The notes on pages 9 to 12 form part of these financial statements.

SLIMMERS MAKING IT A LITTLE EASIER FOR SOMEONE (SMILES)
CHARITY NUMBER 1061429

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
	£	£
Net (expenditure)/income for the year (as per Statement of Financial Activities)	(170,604)	138,391
Adjustment for:		
Decrease in debtors	12,753	6,533
Net cash (used in)/provided by operating activities	<u>(157,851)</u>	<u>144,924</u>
Change in cash and cash equivalents in the year	(157,851)	144,924
Cash and cash equivalents brought forward	234,908	89,984
Cash and cash equivalents carried forward	<u>77,057</u>	<u>234,908</u>

The notes on pages 9 to 12 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1 **Accounting policies**

Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Slimmers Making It a Little Easier for Someone (SMILES) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in sterling (£).

Going Concern

Income since March 2020 has been affected by Covid-19 as all of the Slimming World groups have been closed for various periods due to lockdowns and restrictions. Overall donations have not been as high as usual despite many members moving online. In addition, recipe book sales have been lower, and the charity has not been able to hold any events.

Although income is lower than in pre-pandemic years the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees will not commit to make donations unless they have the necessary funds to do so. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes and financial statements.

Income

All monetary donations and gifts are recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

SLIMMERS MAKING IT A LITTLE EASIER FOR SOMEONE (SMILES)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies (continued)

Expenditure

Expenditure on donations and the costs of generating funds is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All other costs are borne by Miles–Bramwell Executive Services Limited and are not reflected in these financial statements.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of Financial Activities.

Debtors

Debtors are recognised at the settlement amount after any discount offered.

Cash at Bank

Cash at bank includes short term highly liquid investments with a short maturity of three months or less from the date of acquisition on opening of the deposit or similar account.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are internally recognised at transaction value and subsequently measured at their settlement value.

2 Raising funds

	Restricted Funds 2021 £	Restricted Funds 2020 £
Sundry expenses	<u><u>2,867</u></u>	<u><u>(752)</u></u>

SLIMMERS MAKING IT A LITTLE EASIER FOR SOMEONE (SMILES)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

3 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Made to institutions	-	209,573	209,573	472,313

Donations made to institutions were as follows:

	2021 £	2020 £
Cancer Research UK	14,635	472,313
Great Ormond Street Hospital	194,938	-
	<u>209,573</u>	<u>472,313</u>

4 Payments to trustees and employees

No trustees, who are the key management personnel, or person with a family or business connection with a trustee, received remuneration in the year, directly or indirectly from the charity (2020 - £nil).

There were no expenses paid to trustees in the year (2020 - £nil).

There were no employees of the charity during the year (2020 - none).

5 Related party transactions

Incoming resources include net donations of £34,381 (2020 - £463,556) from Miles-Bramwell Executive Services Limited, £4 (2020 - £17,888) from Slimming World Ireland Field Area "A" Limited and £nil (2020 - £4,241) from Slimming World Ireland Field Area "B" Limited. At 31 March 2021 £11,057 (2020 - £21,674) was due from Miles-Bramwell Executive Services Limited, £27,914 (2020 - £32,031) was due from Slimming World Ireland Field Area "A" Limited and £16,636 (2020 - £14,655) was due from Slimming World Ireland Field Area "B" Limited.

This arose as donations are initially collected through Miles-Bramwell Executive Services Limited, Slimming World Ireland Field Area "A" Limited and Slimming World Ireland Field Area "B" Limited on behalf of SMILES and at the year end had not been paid to the charity.

Margaret Glynis Whittaker, Lisa Teresa Salmon and Janice Boxshall, trustees of the charity, were directors of all three companies during the year. David Rathbone, a trustee of the charity during the year was a director of Miles-Bramwell Executive Services Limited during the year.

SLIMMERS MAKING IT A LITTLE EASIER FOR SOMEONE (SMILES)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

6 Debtors

	2021	2020
	£	£
Donations receivable	<u>55,607</u>	<u>68,360</u>

7 Unrestricted funds

	£
At 1 April 2020	15,686
Income	-
Expenditure	-
At March 2021	<u>15,686</u>

8 Restricted funds

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
Barnados	7,232	-	-	7,232
NSPCC	28,536	-	-	28,536
Children's 1st	5,397	-	-	5,397
Cancer Research	28,144	8,510	(15,222)	21,432
Marie Keating Foundation	2,485	-	-	2,485
Great Ormond Street Hospital	168,919	33,322	(194,938)	7,303
Irish Cancer Society	46,869	4	(2,280)	44,593
	<u>287,582</u>	<u>41,836</u>	<u>(212,440)</u>	<u>116,978</u>

9 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Current assets	<u>15,686</u>	<u>116,978</u>	<u>132,664</u>