

# OHEL DAVID (LI)

England & Wales · Charity number 1061423

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [03238175](#)

**Registered** 1997-03-20

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 27 Church Mount  
London  
N2 0RW

**Phone** 02082028664

## Activities

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**Objects:** TO ADVANCE THE JEWISH RELIGION BY ALL OR ANY OF THE FOLLOWING MEANS: (1) TO ACQUIRE, FURNISH, EQUIP AND MAINTAIN A SYNAGOGUE OR SYNAGOGUES IN GREATER LONDON IN WHICH DIVINE SERVICES SHALL BE CONDUCTED IN ACCORDANCE WITH THE RITES OF EASTERN JEWRY; (11) TO ADVANCE EDUCATION IN THE DOCTRINE AND PRINCIPLES OF THE JEWISH RELIGION; (111) TO PROVIDE FOR THE RELIGIOUS NEEDS OF THE MEMBERS OF THE SYNAGOGUE AND OTHER MEMBERS OF THE JEWISH COMMUNITY AND MAINTAIN SUCH INSTITUTIONS AS MAY BE REQUIRED FOR THIS PURPOSE IN ACCORDANCE WITH JEWISH LAW; (1V) TO RELIEVE POVERTY AND DISTRESS AMONGST MEMBERS OF THE JEWISH COMMUNITY AND PEOPLE OF THE JEWISH FAITH.

**Activities:** Advance the Jewish religion by various means in pursuance of these objects Ohel David Li provides support and accommodation to the synagogue by holding a freehold property.

## Classification

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- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin

## Geography

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- **Area of benefit:** GREATER LONDON
- Barnet

## Finances

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| Period end | Income  | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2024-12-31 | £25,892 | £102,150    | -      | -         |
| 2023-12-31 | £37,288 | £1,800      | -      | -         |
| 2022-12-31 | £35,650 | £6,634      | -      | -         |
| 2021-12-31 | £47,631 | £16,355     | -      | -         |
| 2020-12-31 | £33,344 | £34,271     | -      | -         |

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## Trustees

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| Name                | Role | Appointed |
|---------------------|------|-----------|
| EMIL BARUCH         |      |           |
| GHASSAN NAIM COHEN  |      |           |
| MEYER DAVID LANYADO |      |           |

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**OHEL DAVID (LI)**

England & Wales - Charity number 1061423

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# Accounts

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Charity registration number 1061423

Company registration number 03238175 (England and Wales)

**OHEL DAVID (L.I)**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 DECEMBER 2024**

# OHEL DAVID (L.I)

## LEGAL AND ADMINISTRATIVE INFORMATION

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|                             |  |
|-----------------------------|--|
| <b>Trustees</b>             | Emil Baruch<br>Meyer David Lanyado<br>Ghassan Cohen  |
| <b>Charity number</b>       | 1061423  |
| <b>Company number</b>       | 03238175   |
| <b>Principal address</b>    | 27 Church Mount<br>London<br>N2 0RW  |
| <b>Independent examiner</b> | Pasha & Co.<br>220 The Vale<br>London<br>NW11 8SR  |
| <b>Bankers</b>              | Lloyds TSB Bank Plc<br>8 Golders Green Road<br>London<br>NW11 8LJ<br><br>Allied Irish Bank<br>100 Grays Inn Road<br>London<br>WC1X 8AL |

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# OHEL DAVID (L.I)

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# OHHEL DAVID (L.I)

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 30 DECEMBER 2024

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The Trustees present their annual report and financial statements for the year ended 30 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

#### **Objectives and activities**

The objects of the charity are to advance the Jewish Religion by providing support and accommodation to a synagogue with the held of a freehold property in Northwest London. The property includes premises occupied by the Synagogue as well as other premises subject to commercial leases.

In setting the objectives and planning the activity of the charity, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

#### *Public benefit*

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

The Trust has obtained its funding through donations and investment. These are all unrestricted funds. The Trust will only grant funds that it has received in donations. A proportion of all donations are diverted into investments annually and the balance of the general fund, which include rent from investments, is distributed annually.

#### **Financial review**

In the period under review, the Trust made a deficit £76,258 (2023: surplus £35,488).

#### *Reserves policy*

There is no fixed policy on reserves and investments has been documented but it has been the practise to review the funds available from time to time and to invest funds not required for grant aid.

The majority of the charity's funds are derived from donations by private individuals.

#### *Major risks*

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The charity is a registered charity and is constituted as a company limited by guarantee and having no share capital. Its objects and powers and other constitutional matters are set out in its Memorandum and Articles of Association.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Emil Baruch

Meyer David Lanyado

Ghassan Cohen

Moshe Moses

(Deceased 25 April 2025)

#### *Recruitment and appointment of trustees*

New Trustees are appointed by current Trustees and this would involve a careful vetting process to ensure the new trustee is aware of his/her responsibilities towards the charity.

## **OHEL DAVID (L.I)**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** ***FOR THE YEAR ENDED 30 DECEMBER 2024***

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The trustees' report was approved by the Board of Trustees.

Ghassan Cohen  
**Director**

17 June 2025

# OHEL DAVID (L.I)

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OHEL DAVID (L.I)

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I report to the Trustees on my examination of the financial statements of OHEL DAVID (L.I) (the charity) for the year ended 30 December 2024.

### **Responsibilities and basis of report**

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Syed Taufiq Pasha, FCCA**  
**Pasha & Co.**  
220 The Vale  
London  
NW11 8SR

Dated: 17 June 2025

# OHEL DAVID (L.I)

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 DECEMBER 2024**

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|   | Notes | Unrestricted<br>funds<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ |
|---|-------|------------------------------------|------------------------------------|
| <b>Income from:</b>                                   |       |                                    |                                    |
| Investments   | 2     | 25,892                             | 37,288                             |
| <b>Total income</b>                                   |       | 25,892                             | 37,288                             |
| <b>Expenditure on:</b>                                |       |                                    |                                    |
| Charitable activities                                 | 3     | 102,150                            | 1,800                              |
| <b>Total expenditure</b>                              |       | 102,150                            | 1,800                              |
| <b>Net income/(expenditure) and movement in funds</b> |       | (76,258)                           | 35,488                             |
| <b>Reconciliation of funds:</b>                       |       |                                    |                                    |
| Fund balances at 31 December 2023                     |       | 606,647                            | 571,159                            |
| <b>Fund balances at 30 December 2024</b>              |       | 530,389                            | 606,647                            |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# OHEL DAVID (L.I)

## BALANCE SHEET

AS AT 30 DECEMBER 2024

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|   |       | 2024    |         | 2023    |         |
|---|-------|---------|---------|---------|---------|
|   | Notes | £       | £       | £       | £       |
| <b>Fixed assets</b>                                   |       |         |         |         |         |
| Tangible assets                                       | 8     |         | 394,817 |         | 394,817 |
| <b>Current assets</b>                                 |       |         |         |         |         |
| Debtors   | 9     | 129,955 |         | 184,872 |         |
| Cash at bank and in hand                              |       | 7,417   |         | 30,558  |         |
|   |       |         |         |         |         |
|   |       | 137,372 |         | 215,430 |         |
| <b>Creditors: amounts falling due within one year</b> | 10    | (1,800) |         | (3,600) |         |
|   |       |         |         |         |         |
| <b>Net current assets</b>                             |       |         | 135,572 |         | 211,830 |
|   |       |         |         |         |         |
| <b>Total assets less current liabilities</b>          |       |         | 530,389 |         | 606,647 |
|   |       |         |         |         |         |
| <b>The funds of the charity</b>                       |       |         |         |         |         |
| Unrestricted funds                                    | 11    |         | 530,389 |         | 606,647 |
|   |       |         |         |         |         |
|   |       |         | 530,389 |         | 606,647 |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 17 June 2025

Ghassan Cohen  
**Director**

Company registration number 03238175 (England and Wales)

# OHEL DAVID (L.I)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 DECEMBER 2024

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### 1 Accounting policies

#### Charity information

OHEL DAVID (L.I) is a company limited by guarantee no. 03238175 registered in England and Wales.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# OHEL DAVID (L.I)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 DECEMBER 2024

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Management and administrative expenditure consist of costs associated with the running of the charity and are accounted for on an accruals basis.

Direct charitable expenditure consists of

- a) Grants and Donations made in furtherance of the charity's objects, which are accounted for when paid.
- b) Property expenses associated with the provision of accommodation to a synagogue, which are accounted for on an accruals basis.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                    |     |
|--------------------|-----|
| Land and buildings | NIL |
|--------------------|-----|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# OHEL DAVID (L.I)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 DECEMBER 2024

### 2 Income from investments

|               | Unrestricted<br>funds<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ |
|---------------|------------------------------------|------------------------------------|
| Rental income | 25,892                             | 37,288                             |

### 3 Expenditure on charitable activities

|   | Heading<br>#ac982<br>2024<br>£ | Heading<br>#ac982<br>2023<br>£ |
|---|--------------------------------|--------------------------------|
| <b>Direct costs</b>                     |                                |                                |
| Enter ac906 in database                 | 350                            | -                              |
| Accountancy                             | 1,800                          | 1,800                          |
|   | 2,150                          | 1,800                          |
| Grant funding of activities (see note ) | 100,000                        | -                              |
|   | 102,150                        | 1,800                          |
| <b>Analysis by fund</b>                 |                                |                                |
| Unrestricted funds                      | 102,150                        | 1,800                          |

### 4 Net movement in funds

The net movement in funds is stated after charging/(crediting):

|  | 2024<br>£ | 2023<br>£ |
|--|-----------|-----------|
|  |           |           |

### 5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 6 Employees

The average monthly number of employees during the year was:

|       | 2024<br>Number | 2023<br>Number |
|-------|----------------|----------------|
| Total | -              | -              |

There were no employees whose annual remuneration was more than £60,000.

# OHEL DAVID (L.I)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 DECEMBER 2024

### 6 Employees (Continued)

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

### 7 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 8 Tangible fixed assets

|                        | Land and<br>buildings<br>£ |
|------------------------|----------------------------|
| <b>Cost</b>            |                            |
| At 31 December 2023    | 394,817                    |
| At 30 December 2024    | 394,817                    |
| <b>Carrying amount</b> |                            |
| At 30 December 2024    | 394,817                    |
| At 30 December 2023    | 394,817                    |

It is a Charity's policy not to revalue the property.

### 9 Debtors

|   | 2024<br>£ | 2023<br>£ |
|---|-----------|-----------|
| <b>Amounts falling due within one year:</b> |           |           |
| Other debtors                               | 129,955   | 184,872   |

### 10 Creditors: amounts falling due within one year

|                              | 2024<br>£ | 2023<br>£ |
|------------------------------|-----------|-----------|
| Accruals and deferred income | 1,800     | 3,600     |

### 11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

|               | At 31<br>December<br>2023<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | At 30<br>December<br>2024<br>£ |
|---------------|--------------------------------|----------------------------|----------------------------|--------------------------------|
| General funds | 606,647                        | 25,892                     | (102,150)                  | 530,389                        |

# OHEL DAVID (L.I)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 DECEMBER 2024

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### 11 Unrestricted funds (Continued)

| Previous year: | At 31<br>December<br>2022 | Incoming<br>resources | Resources<br>expended | At 30<br>December<br>2023 |
|----------------|---------------------------|-----------------------|-----------------------|---------------------------|
|                | £                         | £                     | £                     | £                         |
| General funds  | 571,159                   | 37,288                | (1,800)               | 606,647                   |
|                | <u>          </u>         | <u>          </u>     | <u>          </u>     | <u>          </u>         |

### 12 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

**OHEL DAVID (LI)**

England & Wales - Charity number 1061423

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# Accounts

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**Charity registration number 1061423**

**Company registration number 03238175 (England and Wales)**

**OHEL DAVID (L.I)**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 DECEMBER 2023**

# OHEL DAVID (L.I)

## LEGAL AND ADMINISTRATIVE INFORMATION

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|                             |  |
|-----------------------------|--|
| <b>Trustees</b>             | Emil Baruch<br>Meyer David Lanyado<br>Ghassan Cohen<br>Moshe Moses   |
| <b>Charity number</b>       | 1061423  |
| <b>Company number</b>       | 03238175   |
| <b>Principal address</b>    | 30 Shirehall Park<br>Hendon<br>London<br>NW4 2QL   |
| <b>Independent examiner</b> | Pasha & Co.<br>220 The Vale<br>London<br>NW11 8SR  |
| <b>Bankers</b>              | Lloyds TSB Bank Plc<br>8 Golders Green Road<br>London<br>NW11 8LJ<br><br>Allied Irish Bank<br>100 Grays Inn Road<br>London<br>WC1X 8AL |

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# OHEL DAVID (L.I)

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# **OHEL DAVID (L.I)**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 30 DECEMBER 2023**

---

The Trustees present their annual report and financial statements for the year ended 30 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

#### **Objectives and activities**

The objects of the charity are to advance the Jewish Religion by providing support and accommodation to a synagogue with the held of a freehold property in Northwest London. The property includes premises occupied by the Synagogue as well as other premises subject to commercial leases.

In setting the objectives and planning the activity of the charity, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

The Trust has obtained its funding through donations and investment. These are all unrestricted funds. The Trust will only grant funds that it has received in donations. A proportion of all donations are diverted into investments annually and the balance of the general fund, which include rent from investments, is distributed annually.

#### **Financial review**

In the period under review, the Trust made a surplus £35,488 (2022: surplus £29,016).

There is no fixed policy on reserves and investments has been documented but it has been the practise to review the funds available from time to time and to invest funds not required for grant aid.

The majority of the charity's funds are derived from donations by private individuals.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The charity is a registered charity and is constituted as a company limited by guarantee and having no share capital. Its objects and powers and other constitutional matters are set out in its Memorandum and Articles of Association.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Emil Baruch

Meyer David Lanyado

Ghassan Cohen

Moshe Moses

New Trustees are appointed by current Trustees and this would involve a careful vetting process to ensure the new trustee is aware of his/her responsibilities towards the charity.

# OHEL DAVID (L.I)

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 30 DECEMBER 2023*

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The trustees' report was approved by the Board of Trustees.

Moshe Moses  
**Director**

16 September 2024

# OHEL DAVID (L.I)

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OHEL DAVID (L.I)

---

I report to the Trustees on my examination of the financial statements of OHEL DAVID (L.I) (the charity) for the year ended 30 December 2023.

### **Responsibilities and basis of report**

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

### **Pasha & Co.**

220 The Vale  
London  
NW11 8SR

Dated: 16 September 2024

# OHEL DAVID (L.I)

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 DECEMBER 2023**

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|   |       | Unrestricted<br>funds<br>2023<br>£ | Unrestricted<br>funds<br>2022<br>£ |
|---|-------|------------------------------------|------------------------------------|
|   | Notes |                                    |                                    |
| <b><u>Income from:</u></b>                                |       |                                    |                                    |
| Donations and legacies                                    | 2     | -                                  | 4,100                              |
| Investments   | 3     | 37,288                             | 31,550                             |
|   |       | <hr/>                              | <hr/>                              |
| <b>Total income</b>                                       |       | 37,288                             | 35,650                             |
|   |       | <hr/>                              | <hr/>                              |
| <b><u>Expenditure on:</u></b>                             |       |                                    |                                    |
| Charitable activities                                     | 4     | 1,800                              | 6,634                              |
|   |       | <hr/>                              | <hr/>                              |
| <b>Net income for the year/<br/>Net movement in funds</b> |       | 35,488                             | 29,016                             |
|   |       |                                    |                                    |
| Fund balances at 31 December 2022                         |       | 571,159                            | 542,143                            |
|   |       | <hr/>                              | <hr/>                              |
| <b>Fund balances at 30 December 2023</b>                  |       | 606,647                            | 571,159                            |
|   |       | <hr/> <hr/>                        | <hr/> <hr/>                        |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# OHEL DAVID (L.I)

## BALANCE SHEET

AS AT 30 DECEMBER 2023

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|   | Notes | 2023<br>£      | £              | 2022<br>£      | £              |
|---|-------|----------------|----------------|----------------|----------------|
| <b>Fixed assets</b>                                   |       |                |                |                |                |
| Tangible assets                                       | 7     |                | 394,817        |                | 394,817        |
| <b>Current assets</b>                                 |       |                |                |                |                |
| Debtors   | 8     | 184,872        |                | 121,592        |                |
| Cash at bank and in hand                              |       | 30,558         |                | 56,550         |                |
|   |       | <u>215,430</u> |                | <u>178,142</u> |                |
| <b>Creditors: amounts falling due within one year</b> | 9     | <u>(3,600)</u> |                | <u>(1,800)</u> |                |
| Net current assets                                    |       |                | 211,830        |                | 176,342        |
| <b>Total assets less current liabilities</b>          |       |                | <u>606,647</u> |                | <u>571,159</u> |
| <b>Income funds</b>                                   |       |                |                |                |                |
| Unrestricted funds                                    |       |                | 606,647        |                | 571,159        |
|   |       |                | <u>606,647</u> |                | <u>571,159</u> |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 16 September 2024

Ghassan Cohen  
Trustee

Moshe Moses  
Trustee

Company registration number 03238175

# OHEL DAVID (L.I)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 DECEMBER 2023

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### 1 Accounting policies

#### Charity information

OHEL DAVID (L.I) is a company limited by guarantee no. 03238175 registered in England and Wales.

#### 1.1 Reporting period

[ FRS 102 3.10 An entity shall present a complete set of financial statements (including comparative information as set out in paragraph 3.14) at least annually. When the end of an entity's reporting period changes and the annual financial statements are presented for a period longer or shorter than one year, the entity shall disclose the following: (a) that fact; (b) the reason for using a longer or shorter period; and (c) the fact that comparative amounts presented in the financial statements (including the related notes) are not entirely comparable. ]

#### 1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.3 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# OHEL DAVID (L.I)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 DECEMBER 2023

---

### 1 Accounting policies

(Continued)

#### 1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Management and administrative expenditure consist of costs associated with the running of the charity and are accounted for on an accruals basis.

Direct charitable expenditure consists of

- a) Grants and Donations made in furtherance of the charity's objects, which are accounted for when paid.
- b) Property expenses associated with the provision of accommodation to a synagogue, which are accounted for on an accruals basis.

#### 1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                    |     |
|--------------------|-----|
| Land and buildings | NIL |
|--------------------|-----|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# OHHEL DAVID (L.I)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 DECEMBER 2023

### 2 Donations and legacies

|                     | <b>Total</b> | Unrestricted<br>funds |
|---------------------|--------------|-----------------------|
|                     | <b>2023</b>  | 2022                  |
|                     | £            | £                     |
| Donations and gifts | -            | 4,100                 |

### 3 Investments

|               | <b>Unrestricted<br/>funds</b> | Unrestricted<br>funds |
|---------------|-------------------------------|-----------------------|
|               | <b>2023</b>                   | 2022                  |
|               | £                             | £                     |
| Rental income | 37,288                        | 31,550                |

### 4 Charitable activities

|                  | <b>Charitable<br/>Expenditure<br/>Heading 1</b> | <b>Charitable<br/>Expenditure<br/>Heading 1</b> |
|------------------|---|---|
|                  | <b>2023</b>                                     | <b>2022</b>                                     |
|                  | £   | £   |
| Insurance        | -   | 4,834   |
| Accountancy fees | 1,800   | 1,800   |
|                  | 1,800   | 6,634   |
|                  | 1,800   | 6,634   |

### 5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 6 Employees

The average monthly number of employees during the year was:

|       | <b>2023</b>   | <b>2022</b>   |
|-------|---------------|---------------|
|       | <b>Number</b> | <b>Number</b> |
| Total | -             | -             |

# OHEL DAVID (L.I)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 DECEMBER 2023

### 6 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

### 7 Tangible fixed assets

Land and buildings  
£

#### Cost

At 31 December 2022

394,817

At 30 December 2023

394,817

#### Carrying amount

At 30 December 2023

394,817

At 30 December 2022

394,817

It is a Charity's policy not to revalue the property.

### 8 Debtors

2023

2022

#### Amounts falling due within one year:

£

£

Other debtors

184,872

121,592

### 9 Creditors: amounts falling due within one year

2023

2022

£

£

Accruals and deferred income

3,600

1,800

### 10 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

**OHEL DAVID (LI)**

England & Wales - Charity number 1061423

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# Accounts

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**Charity registration number 1061423**

**Company registration number 03238175 (England and Wales)**

**OHEL DAVID (L.I)**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

# OHEL DAVID (L.I)

## LEGAL AND ADMINISTRATIVE INFORMATION

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|                          |  |
|--------------------------|--|
| <b>Trustees</b>          | Emil Baruch<br>Meyer David Lanyado<br>Ghassan Cohen<br>Moshe Moses   |
| <b>Charity number</b>    | 1061423  |
| <b>Company number</b>    | 03238175   |
| <b>Principal address</b> | 30 Shirehall Park<br>Hendon<br>London<br>NW4 2QL   |
| <b>Accountants</b>       | Pasha & Co.<br>220 The Vale<br>London<br>NW11 8SR  |
| <b>Bankers</b>           | Lloyds TSB Bank Plc<br>8 Golders Green Road<br>London<br>NW11 8LJ<br><br>Allied Irish Bank<br>100 Grays Inn Road<br>London<br>WC1X 8AL |

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# OHEL DAVID (L.I)

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| Statement of financial activities | 4           |
| Balance sheet                     | 5           |
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# **OHEL DAVID (L.I)**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### ***FOR THE YEAR ENDED 31 DECEMBER 2022***

---

The Trustees present their annual report and financial statements for the year ended 31 December 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

#### **Objectives and activities**

The objects of the charity are to advance the Jewish Religion by providing support and accommodation to a synagogue with the held of a freehold property in Northwest London. The property includes premises occupied by the Synagogue as well as other premises subject to commercial leases.

In setting the objectives and planning the activity of the charity, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

The Trust has obtained its funding through donations and investment. These are all unrestricted funds. The Trust will only grant funds that it has received in donations. A proportion of all donations are diverted into investments annually and the balance of the general fund, which include rent from investments, is distributed annually.

#### **Financial review**

In the period under review, the Trust made a surplus £29,016 (2021: surplus £31,276).

There is no fixed policy on reserves and investments has been documented but it has been the practise to review the funds available from time to time and to invest funds not required for grant aid.

The majority of the charity's funds are derived from donations by private individuals.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The charity is a registered charity and is constituted as a company limited by guarantee and having no share capital. Its objects and powers and other constitutional matters are set out in its Memorandum and Articles of Association.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Emil Baruch

Meyer David Lanyado

Ghassan Cohen

Moshe Moses

New Trustees are appointed by current Trustees and this would involve a careful vetting process to ensure the new trustee is aware of his/her responsibilities towards the charity.

# OHEL DAVID (L.I)

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2022*

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The trustees' report was approved by the Board of Trustees.

Moshe Moses  
**Director**

3 January 2024

## **OHEL DAVID (L.I)**

### **CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF OHEL DAVID (L.I) FOR THE YEAR ENDED 31 DECEMBER 2022**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of OHEL DAVID (L.I) for the year ended 31 December 2022, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

It is your duty to ensure that OHEL DAVID (L.I) has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of OHEL DAVID (L.I). You consider that OHEL DAVID (L.I) is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of OHEL DAVID (L.I). For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Pasha & Co.**

3 January 2024

**Chartered Certified Accountants**

220 The Vale  
London  
NW11 8SR

# OHEL DAVID (L.I)

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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|   |       | Unrestricted funds<br>2022<br>£ | Unrestricted funds<br>2021<br>£ |
|---|-------|---------------------------------|---------------------------------|
|   | Notes |                                 |                                 |
| <b><u>Income from:</u></b>                                |       |                                 |                                 |
| Donations and legacies                                    | 2     | 4,100                           | 3,600                           |
| Investments   | 3     | 31,550                          | 44,031                          |
| <b>Total income</b>                                       |       | <u>35,650</u>                   | <u>47,631</u>                   |
| <b><u>Expenditure on:</u></b>                             |       |                                 |                                 |
| Charitable activities                                     | 4     | <u>6,634</u>                    | <u>16,355</u>                   |
| <b>Net income for the year/<br/>Net movement in funds</b> |       | 29,016                          | 31,276                          |
| Fund balances at 1 January 2022                           |       | <u>542,143</u>                  | <u>510,867</u>                  |
| <b>Fund balances at 31 December 2022</b>                  |       | <u><u>571,159</u></u>           | <u><u>542,143</u></u>           |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# OHEL DAVID (L.I)

## BALANCE SHEET

AS AT 31 DECEMBER 2022

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|   | Notes | 2022<br>£      | £              | 2021<br>£      | £              |
|---|-------|----------------|----------------|----------------|----------------|
| <b>Fixed assets</b>                                   |       |                |                |                |                |
| Tangible assets                                       | 8     |                | 394,817        |                | 394,817        |
| <b>Current assets</b>                                 |       |                |                |                |                |
| Debtors   | 9     | 121,592        |                | 115,884        |                |
| Cash at bank and in hand                              |       | 56,550         |                | 33,242         |                |
|   |       | <u>178,142</u> |                | <u>149,126</u> |                |
| <b>Creditors: amounts falling due within one year</b> | 10    | <u>(1,800)</u> |                | <u>(1,800)</u> |                |
| Net current assets                                    |       |                | 176,342        |                | 147,326        |
| <b>Total assets less current liabilities</b>          |       |                | <u>571,159</u> |                | <u>542,143</u> |
| <b>Income funds</b>                                   |       |                |                |                |                |
| Unrestricted funds                                    |       |                | 571,159        |                | 542,143        |
|   |       |                | <u>571,159</u> |                | <u>542,143</u> |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 3 January 2024

Ghassan Cohen  
Trustee

Moshe Moses  
Trustee

Company registration number 03238175

# OHEL DAVID (L.I)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

---

### 1 Accounting policies

#### Charity information

OHEL DAVID (L.I) is a company limited by guarantee no. 03238175 registered in England and Wales.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# OHEL DAVID (L.I)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

---

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Management and administrative expenditure consist of costs associated with the running of the charity and are accounted for on an accruals basis.

Direct charitable expenditure consists of

- a) Grants and Donations made in furtherance of the charity's objects, which are accounted for when paid.
- b) Property expenses associated with the provision of accommodation to a synagogue, which are accounted for on an accruals basis.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                    |     |
|--------------------|-----|
| Land and buildings | NIL |
|--------------------|-----|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Employee benefits

# OHEL DAVID (L.I)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

---

### 2 Donations and legacies

|                     | Unrestricted<br>funds | Unrestricted<br>funds |
|---------------------|-----------------------|-----------------------|
|                     | 2022                  | 2021                  |
|                     | £                     | £                     |
| Donations and gifts | 4,100                 | 3,600                 |

### 3 Investments

|               | Unrestricted<br>funds | Unrestricted<br>funds |
|---------------|-----------------------|-----------------------|
|               | 2022                  | 2021                  |
|               | £                     | £                     |
| Rental income | 31,550                | 44,031                |

### 4 Charitable activities

|                          | Charitable<br>Expenditure<br>Heading 1<br>2022 | Charitable<br>Expenditure<br>Heading 1<br>2021 |
|--------------------------|--|--|
|                          | £  | £  |
| Insurance                | 4,834  | 3,955  |
| Repairs and maintainence | -  | 10,550   |
| Accountancy fees         | 1,800  | 1,800  |
| Bank charges             | -  | 50   |
|                          | <u>6,634</u>                                   | <u>16,355</u>                                  |
|                          | <u>6,634</u>                                   | <u>16,355</u>                                  |

### 5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# OHEL DAVID (L.I)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 6 Employees

The average monthly number of employees during the year was:

|       | 2022<br>Number | 2021<br>Number |
|-------|----------------|----------------|
| Total | -              | -              |

There were no employees whose annual remuneration was more than £60,000.

### 7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 8 Tangible fixed assets

|                        | Land and buildings<br>£ |
|------------------------|-------------------------|
| <b>Cost</b>            |                         |
| At 1 January 2022      | 394,817                 |
| At 31 December 2022    | 394,817                 |
| <b>Carrying amount</b> |                         |
| At 31 December 2022    | 394,817                 |
| At 31 December 2021    | 394,817                 |

It is a Charity's policy not to revalue the property.

### 9 Debtors

|   | 2022<br>£ | 2021<br>£ |
|---|-----------|-----------|
| <b>Amounts falling due within one year:</b> |           |           |
| Other debtors                               | 121,592   | 115,884   |

### 10 Creditors: amounts falling due within one year

|                              | 2022<br>£ | 2021<br>£ |
|------------------------------|-----------|-----------|
| Accruals and deferred income | 1,800     | 1,800     |

### 11 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

**OHEL DAVID (LI)**

England & Wales - Charity number 1061423

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# Accounts

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**Charity registration number 1061423**

**Company registration number 03238175 (England and Wales)**

**OHEL DAVID (L.I)**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

# OHEL DAVID (L.I)

## LEGAL AND ADMINISTRATIVE INFORMATION

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|                          |  |
|--------------------------|--|
| <b>Trustees</b>          | Emil Baruch<br>Meyer David Lanyado<br>Ghassan Cohen<br>Moshe Moses   |
| <b>Charity number</b>    | 1061423  |
| <b>Company number</b>    | 03238175   |
| <b>Principal address</b> | 30 Shirehall Park<br>Hendon<br>London<br>NW4 2QL   |
| <b>Accountants</b>       | Michael Weissbraun (FCA)<br>Michael Pasha & Co.<br>220, The Vale<br>London<br>NW11 8SR   |
| <b>Bankers</b>           | Lloyds TSB Bank Plc<br>8 Golders Green Road<br>London<br>NW11 8LJ<br><br>Allied Irish Bank<br>100 Grays Inn Road<br>London<br>WC1X 8AL |

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# OHEL DAVID (L.I)

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# **OHEL DAVID (L.I)**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### ***FOR THE YEAR ENDED 31 DECEMBER 2021***

---

The Trustees present their annual report and financial statements for the year ended 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

#### **Objectives and activities**

The objects of the charity are to advance the Jewish Religion by providing support and accommodation to a synagogue with the held of a freehold property in Northwest London. The property includes premises occupied by the Synagogue as well as other premises subject to commercial leases.

In setting the objectives and planning the activity of the charity, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

The Trust has obtained its funding through donations and investment. These are all unrestricted funds. The Trust will only grant funds that it has received in donations. A proportion of all donations are diverted into investments annually and the balance of the general fund, which include rent from investments, is distributed annually.

#### **Financial review**

In the period under review, the Trust made a surplus of £31,276 (2020: deficit £927).

There is no fixed policy on reserves and investments has been documented but it has been the practise to review the funds available from time to time and to invest funds not required for grant aid.

The majority of the charity's funds are derived from donations by private individuals.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The charity is a registered charity and is constituted as a company limited by guarantee and having no share capital. Its objects and powers and other constitutional matters are set out in its Memorandum and Articles of Association.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Emil Baruch

Meyer David Lanyado

Ghassan Cohen

Moshe Moses

New Trustees are appointed by current Trustees and this would involve a careful vetting process to ensure the new trustee is aware of his/her responsibilities towards the charity.

## **OHEL DAVID (L.I)**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** ***FOR THE YEAR ENDED 31 DECEMBER 2021***

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The trustees' report was approved by the Board of Trustees.

Moshe Moses  
**Director**

31 August 2022

## **OHEL DAVID (L.I)**

### **CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF OHEL DAVID (L.I) FOR THE YEAR ENDED 31 DECEMBER 2021**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of OHEL DAVID (L.I) for the year ended 31 December 2021, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>

It is your duty to ensure that OHEL DAVID (L.I) has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of OHEL DAVID (L.I). You consider that OHEL DAVID (L.I) is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.}

We have not been instructed to carry out an audit or a review of the financial statements of OHEL DAVID (L.I). For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Michael Weissbraun (FCA)**

31 August 2022

**Chartered Accountants**

Michael Pasha & Co.  
220, The Vale

London  
NW11 8SR

# OHEL DAVID (L.I)

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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|   |       | Unrestricted funds | Unrestricted funds |
|---|-------|--------------------|--------------------|
|   |       | 2021               | 2020               |
|   | Notes | £                  | £                  |
| <b><u>Income from:</u></b>  |       |                    |                    |
| Donations and legacies  | 2     | 3,600              | 2,960              |
| Investments   | 3     | 44,031             | 30,384             |
|   |       | <hr/>              | <hr/>              |
| <b>Total income</b>   |       | 47,631             | 33,344             |
|   |       | <hr/>              | <hr/>              |
| <b><u>Expenditure on:</u></b>   |       |                    |                    |
| Charitable activities   | 4     | 16,355             | 34,271             |
|   |       | <hr/>              | <hr/>              |
| <b>Net income/(expenditure) for the year/<br/>Net movement in funds</b> |       | 31,276             | (927)              |
|   |       |                    |                    |
| Fund balances at 1 January 2021   |       | 510,867            | 511,794            |
|   |       | <hr/>              | <hr/>              |
| <b>Fund balances at 31 December 2021</b>                                |       | 542,143            | 510,867            |
|   |       | <hr/> <hr/>        | <hr/> <hr/>        |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# OHEL DAVID (L.I)

## BALANCE SHEET

AS AT 31 DECEMBER 2021

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|   | Notes | 2021<br>£      | £              | 2020<br>£      | £              |
|---|-------|----------------|----------------|----------------|----------------|
| <b>Fixed assets</b>                                   |       |                |                |                |                |
| Tangible assets                                       | 7     |                | 394,817        |                | 394,817        |
| <b>Current assets</b>                                 |       |                |                |                |                |
| Debtors   | 8     | 115,884        |                | 95,814         |                |
| Cash at bank and in hand                              |       | 33,242         |                | 22,036         |                |
|   |       | <u>149,126</u> |                | <u>117,850</u> |                |
| <b>Creditors: amounts falling due within one year</b> | 9     | <u>(1,800)</u> |                | <u>(1,800)</u> |                |
| Net current assets                                    |       |                | <u>147,326</u> |                | <u>116,050</u> |
| <b>Total assets less current liabilities</b>          |       |                | <u>542,143</u> |                | <u>510,867</u> |
| <b>Income funds</b>                                   |       |                |                |                |                |
| Unrestricted funds                                    |       |                | <u>542,143</u> |                | <u>510,867</u> |
|   |       |                | <u>542,143</u> |                | <u>510,867</u> |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 31 August 2022

Ghassan Cohen  
Trustee

Moshe Moses  
Trustee

Company registration number 03238175

# OHEL DAVID (L.I)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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### 1 Accounting policies

#### Charity information

OHEL DAVID (L.I) is a company limited by guarantee no. 03238175 registered in England and Wales.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# OHEL DAVID (L.I)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Management and administrative expenditure consist of costs associated with the running of the charity and are accounted for on an accruals basis.

Direct charitable expenditure consists of

- a) Grants and Donations made in furtherance of the charity's objects, which are accounted for when paid.
- b) Property expenses associated with the provision of accommodation to a synagogue, which are accounted for on an accruals basis.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                    |     |
|--------------------|-----|
| Land and buildings | NIL |
|--------------------|-----|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Employee benefits

# OHEL DAVID (L.I)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

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### 2 Donations and legacies

|                     | <b>Unrestricted<br/>funds</b> | Unrestricted<br>funds |
|---------------------|-------------------------------|-----------------------|
|                     | <b>2021</b>                   | 2020                  |
|                     | £                             | £                     |
| Donations and gifts | 3,600                         | 2,960                 |
|                     | <u>          </u>             | <u>          </u>     |

### 3 Investments

|                     | <b>Unrestricted<br/>funds</b> | Unrestricted<br>funds |
|---------------------|-------------------------------|-----------------------|
|                     | <b>2021</b>                   | 2020                  |
|                     | £                             | £                     |
| Rental income       | 44,031                        | 30,377                |
| Interest receivable | -                             | 7                     |
|                     | <u>          </u>             | <u>          </u>     |
|                     | <u>44,031</u>                 | <u>30,384</u>         |

### 4 Charitable activities

|   | <b>Charitable<br/>Expenditure<br/>Heading 1</b> | <b>Charitable<br/>Expenditure<br/>Heading 1</b> |
|---|---|---|
|   | <b>2021</b>                                     | <b>2020</b>                                     |
|   | £   | £   |
| Insurance                               | 3,955   | 4,794   |
| Repairs and maintenance                 | 10,550  | 1,450   |
| Accountancy fees                        | 1,800   | 1,800   |
| Sundry expenses                         | -   | 40  |
| Bank charges                            | 50  | 59  |
| Cleaning                                | -   | 528   |
|   | <u>          </u>                               | <u>          </u>                               |
|   | 16,355  | 8,671   |
| Grant funding of activities (see note ) | -   | 25,600  |
|   | <u>          </u>                               | <u>          </u>                               |
|   | <u>16,355</u>                                   | <u>34,271</u>                                   |

### 5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# OHEL DAVID (L.I)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

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### 6 Employees

The average monthly number of employees during the year was:

|       | 2021<br>Number | 2020<br>Number |
|-------|----------------|----------------|
| Total | -              | -              |

There were no employees whose annual remuneration was more than £60,000.

### 7 Tangible fixed assets

|                        | Land and buildings<br>£ |
|------------------------|-------------------------|
| <b>Cost</b>            |                         |
| At 1 January 2021      | 394,817                 |
| At 31 December 2021    | 394,817                 |
| <b>Carrying amount</b> |                         |
| At 31 December 2021    | 394,817                 |
| At 31 December 2020    | 394,817                 |

It is a Charity's policy not to revalue the property.

### 8 Debtors

|   | 2021<br>£ | 2020<br>£ |
|---|-----------|-----------|
| <b>Amounts falling due within one year:</b> |           |           |
| Other debtors                               | 115,884   | 95,814    |

### 9 Creditors: amounts falling due within one year

|                              | 2021<br>£ | 2020<br>£ |
|------------------------------|-----------|-----------|
| Accruals and deferred income | 1,800     | 1,800     |

### 10 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

**OHEL DAVID (LI)**

England & Wales - Charity number 1061423

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# Accounts

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**Ohel David (L.I.)****Y/E 31/12/2020****Allied Irish Bank Acc - 73270-189**

| <b><u>DATE</u></b> | <b><u>DESCRIPTION</u></b>        | <b><u>CHEQUE NO</u></b> |
|--------------------|----------------------------------|-------------------------|
| 01/02/2020         | HM LTD - RENT                    |                         |
| 01/08/2020         | JEWISH LEARNING EX               |                         |
| 01/13/2020         | J & D FABRICATIONS LTD           | 52                      |
| 02/03/2020         | HM LTD - RENT                    |                         |
| 02/03/2020         | REICH INSURANCE                  | 53                      |
| 02/10/2020         | JEWISH LEARNING EX               |                         |
| 02/10/2020         | ANDRIES LIDIA                    | 55                      |
| 02/12/2020         | LONDON BUILDING AND CONSTRUCTION | 57                      |
| 02/13/2020         | REICH INSURANCE                  | 54                      |
| 02/19/2020         | CRISTINA GULCII                  | 58                      |
| 03/02/2020         | HM LTD - RENT                    |                         |
| 03/06/2020         | BANK CHARGES                     |                         |
| 03/09/2020         | JEWISH LEARNING EX               |                         |
| 03/16/2020         | GROSS INTEREST                   |                         |
| 04/01/2020         | HM LTD - RENT                    |                         |
| 04/08/2020         | JEWISH LEARNING EX               |                         |
| 05/01/2020         | HM LTD - RENT                    |                         |
| 05/08/2020         | JEWISH LEARNING EX               |                         |
| 06/02/2020         | HM LTD - RENT                    |                         |
| 06/08/2020         | JEWISH LEARNING EX               |                         |
| 06/08/2020         | BANK CHARGES                     |                         |
| 06/16/2020         | GROSS INTEREST                   |                         |
| 06/22/2020         | MICHAEL PASHA & CO.              | 59                      |
| 07/01/2020         | HM LTD - RENT                    |                         |
| 07/08/2020         | JEWISH LEARNING EX               |                         |
| 07/14/2020         | LODGMET - DONATION               |                         |
| 07/20/2020         | HASMONAN SCHOOL                  | 60                      |
| 08/03/2020         | HM LTD - RENT                    |                         |
| 08/10/2020         | JEWISH LEARNING EX               |                         |
| 08/18/2020         | CONFIRMATION STATEMENT           | 61                      |
| 09/01/2020         | HM LTD - RENT                    |                         |
| 09/07/2020         | BANK CHARGES                     |                         |
| 09/08/2020         | JEWISH LEARNING EX               |                         |
| 09/11/2020         | LB OF BARNET                     |                         |
| 09/16/2020         | GROSS INTEREST                   |                         |
| 09/16/2020         | JLE BFOS                         |                         |
| 10/01/2020         | HM LTD - RENT                    |                         |
| 10/08/2020         | JEWISH LEARNING EX               |                         |

10/20/2020 OHEL DAVID EASTERN SYNAGOGUE  
11/02/2020 HM LTD - RENT  
11/09/2020 JEWISH LEARNING EX  
12/01/2020 HM LTD - RENT  
12/10/2020 BANK CHARGES

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| <u>PAID IN</u> | <u>PAID OUT</u> | <u>BALANCE</u>   |
|----------------|-----------------|------------------|
|                |                 | <b>19,651.46</b> |
| 1,084.00       |                 | 20,735.46        |
| 916.67         |                 | 21,652.13        |
|                | 150.00          | 21,502.13        |
| 1,084.00       |                 | 22,586.13        |
|                | 4,794.55        | 17,791.58        |
| 916.67         |                 | 18,708.25        |
|                | 378.00          | 18,330.25        |
|                | 1,300.00        | 17,030.25        |
|                | 100.00          | 16,930.25        |
|                | 150.00          | 16,780.25        |
| 1,084.00       |                 | 17,864.25        |
|                | 17.00           | 17,847.25        |
| 916.67         |                 | 18,763.92        |
| 2.41           |                 | 18,766.33        |
| 1,084.00       |                 | 19,850.33        |
| 916.67         |                 | 20,767.00        |
| 1,084.00       |                 | 21,851.00        |
| 916.67         |                 | 22,767.67        |
| 1,084.00       |                 | 23,851.67        |
| 916.67         |                 | 24,768.34        |
|                | 12.80           | 24,755.54        |
| 2.75           |                 | 24,758.29        |
|                | 1,740.00        | 23,018.29        |
| 1,084.00       |                 | 24,102.29        |
| 916.67         |                 | 25,018.96        |
| 1,250.00       |                 | 26,268.96        |
|                | 500.00          | 25,768.96        |
| 1,084.00       |                 | 26,852.96        |
| 916.67         |                 | 27,769.63        |
|                | 40.00           | 27,729.63        |
| 1,084.00       |                 | 28,813.63        |
|                | 14.55           | 28,799.08        |
| 916.67         |                 | 29,715.75        |
| 10,000.00      |                 | 39,715.75        |
| 1.42           |                 | 39,717.17        |
| 1,710.00       |                 | 41,427.17        |
| 1,084.00       |                 | 42,511.17        |
| 916.67         |                 | 43,427.84        |

|                  |                  |                  |
|------------------|------------------|------------------|
|                  | 25,000.00        | 18,427.84        |
| 1,084.00         |                  | 19,511.84        |
| 916.67           |                  | 20,428.51        |
| 1,084.00         |                  | 21,512.51        |
|                  | 14.20            | <b>21,498.31</b> |
| <b>36,057.95</b> | <b>34,211.10</b> |                  |

**Ohel David (L.I.)**  
**Y/E 31/12/2020**  
**Allied Irish Bank Acc - 73270-189**  
**Receipts**

| <u>DATE</u> | <u>DESCRIPTION</u> | <u>PAID IN</u>   | <u>HM Ltd - ReJewish Leari</u> | <u>Donation</u>  | <u>LB Of Barne</u> | <u>Interest</u>  |             |
|-------------|--------------------|------------------|--------------------------------|------------------|--------------------|------------------|-------------|
| 01/02/2020  | HM LTD - RENT      | 1,084.00         | 1,084.00                       |                  |                    |                  |             |
| 01/08/2020  | JEWISH LEARNING EX | 916.67           |                                | 916.67           |                    |                  |             |
| 02/03/2020  | HM LTD - RENT      | 1,084.00         | 1,084.00                       |                  |                    |                  |             |
| 02/10/2020  | JEWISH LEARNING EX | 916.67           |                                | 916.67           |                    |                  |             |
| 03/02/2020  | HM LTD - RENT      | 1,084.00         | 1,084.00                       |                  |                    |                  |             |
| 03/09/2020  | JEWISH LEARNING EX | 916.67           |                                | 916.67           |                    |                  |             |
| 03/16/2020  | GROSS INTEREST     | 2.41             |                                |                  |                    | 2.41             |             |
| 04/01/2020  | HM LTD - RENT      | 1,084.00         | 1,084.00                       |                  |                    |                  |             |
| 04/08/2020  | JEWISH LEARNING EX | 916.67           |                                | 916.67           |                    |                  |             |
| 05/01/2020  | HM LTD - RENT      | 1,084.00         | 1,084.00                       |                  |                    |                  |             |
| 05/08/2020  | JEWISH LEARNING EX | 916.67           |                                | 916.67           |                    |                  |             |
| 06/02/2020  | HM LTD - RENT      | 1,084.00         | 1,084.00                       |                  |                    |                  |             |
| 06/08/2020  | JEWISH LEARNING EX | 916.67           |                                | 916.67           |                    |                  |             |
| 06/16/2020  | GROSS INTEREST     | 2.75             |                                |                  |                    | 2.75             |             |
| 07/01/2020  | HM LTD - RENT      | 1,084.00         | 1,084.00                       |                  |                    |                  |             |
| 07/08/2020  | JEWISH LEARNING EX | 916.67           |                                | 916.67           |                    |                  |             |
| 07/14/2020  | LODGMNT - DONATION | 1,250.00         |                                |                  | 1,250.00           |                  |             |
| 08/03/2020  | HM LTD - RENT      | 1,084.00         | 1,084.00                       |                  |                    |                  |             |
| 08/10/2020  | JEWISH LEARNING EX | 916.67           |                                | 916.67           |                    |                  |             |
| 09/01/2020  | HM LTD - RENT      | 1,084.00         | 1,084.00                       |                  |                    |                  |             |
| 09/08/2020  | JEWISH LEARNING EX | 916.67           |                                | 916.67           |                    |                  |             |
| 09/11/2020  | LB OF BARNET       | 10,000.00        |                                |                  | 10,000.00          |                  |             |
| 09/16/2020  | GROSS INTEREST     | 1.42             |                                |                  |                    | 1.42             |             |
| 09/16/2020  | JLE BFOS           | 1,710.00         |                                |                  | 1,710.00           |                  |             |
| 10/01/2020  | HM LTD - RENT      | 1,084.00         | 1,084.00                       |                  |                    |                  |             |
| 10/08/2020  | JEWISH LEARNING EX | 916.67           |                                | 916.67           |                    |                  |             |
| 11/02/2020  | HM LTD - RENT      | 1,084.00         | 1,084.00                       |                  |                    |                  |             |
| 11/09/2020  | JEWISH LEARNING EX | 916.67           |                                | 916.67           |                    |                  |             |
| 12/01/2020  | HM LTD - RENT      | 1,084.00         | 1,084.00                       |                  |                    |                  |             |
|             |                    | <b>36,057.95</b> | <b>13,008.00</b>               | <b>10,083.37</b> | <b>2,960.00</b>    | <b>10,000.00</b> | <b>6.58</b> |

**Ohel David (L.L.)**  
**Y/E 31/12/2020**  
**Allied Irish Bank Acc - 73270-189**  
**Payments**

| <b>DATE</b> | <b>DESCRIPTION</b>               | <b>CHEQUE NO</b> | <b>PAID OUT</b>  | <b>Accountancy</b> | <b>Insurance</b> | <b>Cleaning</b> | <b>R + M</b>    | <b>Donation</b>  | <b>Sundry</b> | <b>Bank Charges</b> |
|-------------|----------------------------------|------------------|------------------|--------------------|------------------|-----------------|-----------------|------------------|---------------|---------------------|
| 01/13/2020  | J & D FABRICATIONS LTD           | 52               | 150.00           |                    |                  |                 | 150.00          |                  |               |                     |
| 02/03/2020  | REICH INSURANCE                  | 53               | 4,794.55         |                    | 4,794.55         |                 |                 |                  |               |                     |
| 02/10/2020  | ANDRIES LIDIA                    | 55               | 378.00           |                    |                  | 378.00          |                 |                  |               |                     |
| 02/12/2020  | LONDON BUILDING AND CONSTRUCTION | 57               | 1,300.00         |                    |                  |                 | 1,300.00        |                  |               |                     |
| 02/13/2020  | PORAT YOSEF                      | 54               | 100.00           |                    |                  |                 |                 | 100.00           |               |                     |
| 02/19/2020  | CRISTINA GULCII                  | 58               | 150.00           |                    |                  | 150.00          |                 |                  |               |                     |
| 03/06/2020  | BANK CHARGES                     |                  | 17.00            |                    |                  |                 |                 |                  |               | 17.00               |
| 06/08/2020  | BANK CHARGES                     |                  | 12.80            |                    |                  |                 |                 |                  |               | 12.80               |
| 06/22/2020  | MICHAEL PASHA & CO.              | 59               | 1,740.00         | 1,740.00           |                  |                 |                 |                  |               |                     |
| 07/20/2020  | HASMONAN SCHOOL                  | 60               | 500.00           |                    |                  |                 |                 | 500.00           |               |                     |
| 08/18/2020  | CONFIRMATION STATEMENT           | 61               | 40.00            |                    |                  |                 |                 |                  | 40.00         |                     |
| 09/07/2020  | BANK CHARGES                     |                  | 14.55            |                    |                  |                 |                 |                  |               | 14.55               |
| 10/20/2020  | OHEL DAVID EASTERN SYNAGOGUE     | 62               | 25,000.00        |                    |                  |                 |                 | 25,000.00        |               |                     |
| 12/10/2020  | BANK CHARGES                     |                  | 14.20            |                    |                  |                 |                 |                  |               | 14.20               |
|             |                                  |                  | <b>34,211.10</b> | <b>1,740.00</b>    | <b>4,794.55</b>  | <b>528.00</b>   | <b>1,450.00</b> | <b>25,600.00</b> | <b>40.00</b>  | <b>58.55</b>        |

**OHEL DAVID (L.I.)**  
**Y/E 31/12/2020**  
**AIB ACCOUNT - 73270-189**  
**BANK SUMMARY**

|                                |                  |                                |                  |
|--------------------------------|------------------|--------------------------------|------------------|
| <b>Balance Brought Forward</b> | <b>19,651.46</b> |                                |                  |
| HM Ltd - Rent                  | 13,008.00        | Accountancy                    | 1,740.00         |
| Jewish Learning Ex             | 10,083.37        | Insurance                      | 4,794.55         |
| Donation                       | 2,960.00         | Cleaning                       | 528.00           |
| LB Of Barnet                   | 10,000.00        | R + M                          | 1,450.00         |
| Interest                       | 6.58             | Donation                       | 25,600.00        |
|                                |                  | Sundry                         | 40.00            |
|                                |                  | Bank Charges                   | 58.55            |
|                                |                  | <b>Balance Carried Forward</b> | <b>21,498.31</b> |
|                                | <b>55,709.41</b> |                                | <b>55,709.41</b> |

For the missing Bank Statements I assumed 2 Rents one for HM Ltd and one for Jewish Learning Ex  
 I assumed the JLE BFOS £1710.00 as donation. Please check with Mr Moses Moshe

