

Demesne Community Association

Report and Accounts

Year ended
31 March 2023

Demesne Community Association

Report and Accounts

Year ended 31 March 2023

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Demesne Community Association

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Legal and Administrative Information

Registered Charity Number	1061422
Company Number	03288971
Registered Office	Asby Close Langley Middleton Manchester M24 4JF
Trustees	Ms C Fraser Mr D Fraser Miss H Binns

Bankers	Nat West Bank Plc Middleton Branch Unit 6-9 Midway House Long Street Middleton M24 6NW
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Accountants	Archwood Accountants 46-48 Long Street Middleton Manchester M24 6UQ
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Independent Examiner	Mr A S Foxcroft 46-48 Long Street Middleton Manchester M24 6UQ
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Demesne Community Association

Report and Accounts

Year ended 31 March 2023

Trustees Report to the Members of Demesne Community Association

The Trustees present their annual report and the financial statements for the year ended 31 March 2023.

The Report of the Trustees has been prepared in accordance with the Statement of Recommended Practice and Reporting by Charities (SORP FRS 102).

Governing Documents

The Association is governed by its Memorandum and Articles of Association and is a Charitable company limited by guarantee.

Structure Governance and Management

The Trustees (who form the management committee of the Association) are also directors as defined by the Companies Act 2006.

The Senior Manager for the Association was Ms S Patterson.

Trustees are elected by the existing Trustees as a body. All new trustees are provided with training and information about the role and expectations of a charity trustee.

The day-to-day management of the association is by the Senior Manager following policies and procedures agreed by the Trustees.

Objects of the Charity, Principal Activities and Organisation

The objects of the Charity are to promote the benefit of the inhabitants of Langley and their immediate environs by working together with inhabitants, local authorities and voluntary organisations in a common effect to advance education and to provide facilities in the interest of social welfare for recreational and leisure time occupation with the object of improving the conditions of life for the inhabitants.

The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit when deciding what activities the Charity should undertake.

Vision and Mission

The vision and mission of the Charity are to empower communities and enrich lives.

The Association is dedicated to fostering a resilient and thriving community through comprehensive support that emphasises health and wellbeing and promotes access to quality education. The mission is to empower individuals to overcome challenges, creating a positive impact that strengthens the fabric of our society.

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Trustees Report to the Members of Demesne Community Association

Developments and Achievements

1. Creating a haven amidst cost of living crisis

During the winter months, the Association has been instrumental in offering a welcoming and supportive environment for residents grappling with the challenges of the cost of living crisis. Through collaborative efforts with our local partners and dedicated volunteers, we have provided a comforting space for those facing financial hardships, ensuring their wellbeing during these trying times.

2. Demesne Youth Centre

A major highlight has been the remarkable progress made by the Demesne Youth Centre. Securing funding for 12 months underscores the acknowledgment of the positive impact of the programme on youth development and the arts. During the last 12 months Demesne Youth Centre performed at the renowned Lowry Theatre in Salford. This not only validates the exceptional skills and commitment of the young performers but also elevates the Association's visibility within the broader arts community.

3. Summer Activity Programme

The Association has triumphantly organised and hosted a vibrant 5-week summer programme tailored to children from disadvantaged backgrounds. This activities successfully offered a fun and enriching experience for the children and also bridged gaps in access to recreational opportunities. The summer programme encompassed a diverse array of activities, including dance and drama workshops, sports and arts and crafts. The success of this initiative is measured in the numbers who attended and also in the positive impact of the wellbeing and personal development of the participants.

Financial Report

The Charity was able to generate sufficient funds for its operational needs without depleting its level of reserves below the level required by the reserves policy. Staff costs were, and continue to be, the main outgoing for the Charity, particularly in the nursery. Without the dedication of the paid employees and the efforts of the volunteers, the Association would not be able to deliver on its aims. The financial position remains stable and reserves are adequate for the charity's needs.

Transactions and Financial Position

The financial position is set out in the Statement of Financial Affairs on page 6.

Tangible Fixed Assets for use by the Charity

Details of movements in fixed assets are set out in note 9 to the accounts

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**Trustees Report to the Members of
Demesne Community Association**

Investment Policy and Returns

Under the Articles of Association the Charity has the power to make any investment which the Trustees see fit. At present, no funds have been invested by the Trustees.

Reserves

The Charity Commission requires charities to explain their policy for free reserves. This has been explained in note 12 to the accounts. The policy is reviewed annually by the Trustees to ensure its continued relevance and effectiveness. Adjustments to the policy may be made based on changes in risk factors, financial health or strategic priorities. Regular reports on the status of reserves are produced and provided to the Trustees, ensuring transparency and accountability in financial management. The next policy review is scheduled for April 2024. Subsequent amendments or revisions will require Trustees' approval.

Risk Management

The Trustees actively review the major risks the Charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate any significant risk.

Statement of Trustees Responsibilities

The Trustees are required by law to prepare financial statements for each year which give a true and fair view of the financial activities of the Charity and its financial position at the end of the year.

In preparing those financial statements the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether the policies adopted are in accordance with the Charities Act 2011 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume the Charity will continue in operation.

Independent Examiner

A resolution proposing Mr A S Foxcroft be reappointed as independent examiner of the Charity was put to the Trustees.

The Report of the Trustees has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP FRS102) issued in October 2019.

Approval

This report was approved by the Trustees and signed on its behalf on 18 December 2023

by:

Mr D Fraser

Demesne Community Association

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Independent Examiners Report

**Report of the Independent Examiner to the Members
of Demesne Community Association**

I have examined the financial statements on pages 6 to 15 for the year ended 31 March 2023, which have been prepared under the accounting policies set out on page 9.

Respective Responsibilities of the Trustees and Independent Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention which indicates that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- where accounts are prepared on an accruals basis, they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102); or
- there exists any matter which I believe should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Dated 18 December 2023

A. S. Foxcroft

Mr A S Foxcroft
46-48 Long Street
Middleton
Manchester
M24 6UQ

Demesne Community Association

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Year ended 31 March 2023

Statement of Financial Activities

		Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
	Notes				
Income and Expenditure					
Incoming Resources					
Income from use of facilities	4	-	30,522	30,522	26,510
Income from nursery		37,973	-	37,973	33,195
Grants and donations receivable	2	59,549	46,211	105,760	129,802
Other income		-	100	100	41,578
Total Incoming Resources		97,522	76,833	174,355	231,085
Resources Expended					
Cost of Generating Funds					
Direct charitable expenditure	5	97,128	90,536	187,664	226,580
Governance costs	6	-	2,730	2,730	600
Total Expenditure		97,128	93,266	190,394	227,180
Net Incoming/(Outgoing) Resources for the Year		394 -	16,433 -	16,039	3,905
Statement of Other Recognised Gains and Losses					
Net Incoming/(Outgoing) Resources Before Other Recognised Gains and Losses					
Net movement in funds	7	394 -	16,433 -	16,039	3,905
Total funds brought forward		-	44,665	44,665	40,760
Total Funds Carried Forward		394	28,232	28,626	44,665
Reconciliation of Movement in Funds					
Tangible assets		-	976	976	-
Current assets		394 -	13,552 -	13,158	3,905
Current liabilities		-	3,857 -	3,857	-
		394 -	16,433 -	16,039	3,905

The surplus/(deficit) for the year represents the total recognised gains/(losses) for the year.

None of the Charity's activities were acquired or discontinued during the year.

The attached notes form part of these accounts

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Balance Sheet


	Notes	2023 £	2023 £	2022 £	2022 £
Fixed Assets					
Tangible assets	9		976		-
Current Assets					
Debtors	10	-		-	
Cash at bank and in hand		31,507		44,665	
		<u>31,507</u>		<u>44,665</u>	
Creditors: Amounts Falling Due Within One Year	11	3,857		-	
Net Current Assets			27,650		44,665
Net Assets			<u>28,626</u>		<u>44,665</u>
Reserves					
Restricted Funds			394		-
Unrestricted Funds			28,232		44,665
Accumulated Funds	12		<u>28,626</u>		<u>44,665</u>

The Trustees are satisfied that the Company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no persons have required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. The accounts have been prepared in accordance with Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the Trustees on 18 December 2023

and signed on their behalf by:

Ms C Fraser
Trustee



Miss H Binns
Trustee



The attached notes form part of these accounts

Demesne Community Association

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Year ended 31 March 2023

Cash Flow Statement

	Notes	Total Funds 2023 £	Total Funds 2022 £
Net Cash Used in Operating Activities	-	12,011	3,905
Cash Flows from Investing Activities	15 -	1,147	-
<hr/>			
Change in Cash and Cash Equivalents in the Year	-	13,158	3,905
Cash and cash equivalents brought forward		44,665	40,760
<hr/>			
Cash at bank and in hand less overdrafts at 31 March 2023		31,507	44,665
<hr/>			

The attached notes form part of these accounts

1 Accounting Policies

Basis of preparation of the accounts

The financial statements have been prepared under the historical cost convention, and are in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and with the Charities Act 2011. The Charity constitutes a public benefit entity as defined by FRS 102.

Incoming resources

Voluntary income and donations are included in incoming resources when they are receivable, except where donors specify that they must be used in future accounting periods or donors conditions have not been fulfilled, then income is deferred. The income from fees is recorded gross.

Grants receivable

Grants receivable are recorded on the accruals basis.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the Independent Examiner's fees and costs linked to the strategic management of the Charity.

Value added tax

Value added tax is not recoverable by the Charity, as such is included in the relevant cost in the Statement of Financial Activities.

Depreciation

Fixed assets are depreciated over their useful economic lives as follows:

Office equipment - 15% per annum on the reducing balance basis

2 Grants Receivable and Donations

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total 2022 £
General (page 14)	-	46,211	36,438
Nursery (page 15)	59,549	-	93,364
	<hr/>	<hr/>	<hr/>
	59,549	46,211	129,802
	<hr/>	<hr/>	<hr/>

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Notes to the Accounts

3 Investment Income

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total 2022 £
General (page 14)	-	-	-
Nursery (page 15)	-	-	-
	-	-	-

4 Income From Use of Facilities and Other Income

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total 2022 £
General (page 14)	-	30,622	68,088
Nursery (page 15)	37,973	-	33,195
	37,973	30,622	101,283

5 Direct Charitable Expenditure

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total 2022 £
General (page 14)	-	82,119	103,419
Nursery (page 15)	97,128	8,417	123,161
	97,128	90,536	226,580

6 Governance Costs

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total 2022 £
General (page 14)	-	2,730	600
Nursery (page 15)	-	-	-
	-	2,730	600

7 Net Movement in Funds During the Year

The net movement is after charging:	2023 £	2022 £
Depreciation of tangible fixed assets	172	-
Independent examiner's fee	1,500	-

8 Staff Costs

No remuneration was paid to Trustees. Staff costs are broken down as follows:

	2023 £	2022 £
Wages and salaries	114,334	133,294
Pension costs	1,747	1,660
Social security costs	2,498	2,242
	<hr/>	<hr/>
	118,579	137,196
	<hr/>	<hr/>

The average weekly number of staff employed, calculated as full time equivalents during the year was as follows:

	2023 £	2022 £
Direct charitable work	7	9
Governance costs	0	0
	<hr/>	<hr/>
	7	9
	<hr/>	<hr/>

No employee received remuneration of more than £60,000

Remuneration relating to key management personnel amounted to £21,451 (2022: £17,406)

9 Tangible Fixed Assets

	Office Equipment £	Nursery Equipment £	Total £
Cost			
At 1 April 2022	-	-	-
Additions	1,148	-	1,148
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2023	1,148	-	1,148
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 April 2022	-	-	-
Charge for the year	172	-	172
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2023	172	-	172
	<hr/>	<hr/>	<hr/>
Net Book Value			
At 31 March 2023	976	-	976
	<hr/>	<hr/>	<hr/>
At 31 March 2022	-	-	-
	<hr/>	<hr/>	<hr/>

10 Debtors

	2023 £	2022 £
Trade debtors	-	-
Other debtors	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

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Notes to the Accounts

11 Creditors: Amounts Falling Due Within One Year

	2023 £	2022 £
Trade creditors	810	-
Other taxes and social security costs	1,323	-
Pension	224	-
Accruals	1,500	-
	<hr/>	<hr/>
	3,857	-
	<hr/>	<hr/>

12 Accumulated Funds/Reserves

	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total 2022 £
At 1 April 2022	-	44,665	40,760
Retained surplus/(deficit)	394	16,433	3,905
	<hr/>	<hr/>	<hr/>
	394	28,232	44,665
	<hr/>	<hr/>	<hr/>

The Trustees' reserves policy is to retain sufficient funds (currently set at at least £20,000) to provide financial stability, flexibility and the ability to respond to unforeseen circumstances or opportunities, ensuring the sustained achievement of the charity's mission and objectives.

The guiding principles are:

- financial stability - a financial buffer to mitigate the impact of unexpected costs, economic uncertainties or fluctuations in revenue;
- strategic flexibility - the flexibility to seize strategic opportunities or address emerging needs without jeopardising ongoing programmes or services;
- risk management - managing specific risks identified by regular risk assessments, including operational, financial and external factors; and
- operational continuity - to ensure the continuity of essential operations in the event of unexpected disruptions/emergencies of crises.

By adhering to this policy, the Association aims to enhance its financial resilience, safeguard its mission and position itself strategically for sustained impact.

13 Status

The Company, which is a registered charity, is limited by guarantee and has no share capital.

14 Comparative Statement of Financial Activities

		Restricted Funds 2022 £	Unrestricted Funds 2022 £	Total Funds 2022 £
	Notes			
Income and Expenditure				
Incoming Resources				
Income from use of facilities	4	-	26,510	26,510
Income from nursery		-	33,195	33,195
Grants and donations receivable	5	93,364	36,438	129,802
Other income		-	41,578	41,578
Total Incoming Resources		93,364	137,721	231,085
Resources Expended				
Cost of Generating Funds				
Direct charitable expenditure	5	93,364	133,216	226,580
Governance costs	6	-	600	600
Total Expenditure		93,364	133,816	227,180
Net Incoming/(Outgoing) Resources for the Year		-	3,905	3,905
Statement of Other Recognised Gains and Losses				
Net Incoming/(Outgoing) Resources Before Other Recognised Gains and Losses				
Net movement in funds	7	-	3,905	3,905
Total funds brought forward		-	40,760	40,760
Total Funds Carried Forward		-	44,665	44,665

15 Reconciliation of Net Movements in funds to Net Cash Flow from Operating Activities

		2023 £	2022 £
Net movements in funds	-	16,039	3,905
Add back depreciation		172	-
Decrease/(increase) in debtors		-	-
Increase/(decrease) in creditors		3,857	-
Net cash used in operating activities	-	12,010	3,905

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General Income and Expenditure Account

Income from use of facilities and other income

	2023 £	2022 £
Room hire	30,522	26,510
Other income	100	41,578
	<hr/>	<hr/>
	30,622	68,088
	<hr/>	<hr/>

Grants

Restricted

-

-

Unrestricted

46,211

36,438

Investment Income

Bank interest

-

-

Total Income

76,833

104,526

Expenses

Direct Charitable Expenses

Wages, salaries and pension costs	21,451	30,286
Insurance	2,190	2,464
Utilities	12,471	15,132
Building maintenance	3,120	1,908
Subcontracted workshop expenses	19,711	46,457
Photocopier costs	-	1,319
Telephone	1,750	1,559
Cleaning	8,233	303
Rent	-	150
Food and milk	858	3,621
Sundry expenses	420	220
Travel	97	-
Service charges	402	-
Stationery	291	-
IT	360	-
Bank charges	127	-
Security fees	5,770	-
Legal and professional	4,512	-
Purchases	184	-
Depreciation	172	-
	<hr/>	<hr/>
	82,119	103,419
	<hr/>	<hr/>

Governance costs

Accountancy and payroll	1,230	600
Independent examiners fees	1,500	-
	<hr/>	<hr/>
	2,730	600
	<hr/>	<hr/>

Total Expenses

84,849

104,019

Surplus/(deficit) for the Year

- 8,016

507

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Nursery Income and Expenditure Account

Income from nursery

	2023 £	2022 £
Fees	37,973	33,195
	<hr/>	<hr/>
	37,973	33,195
	<hr/>	<hr/>
Grants		
Restricted	59,549	93,364
Unrestricted	-	-
Investment Income		
Bank interest	-	-
	<hr/>	<hr/>
Total Income	97,522	126,559
	<hr/>	<hr/>

Expenses

Direct Charitable Expenses

Wages salaries and pension costs	97,128	106,910
Purchases	1,993	323
Subcontractors	700	7,134
Food	1,068	3,195
Travel	1,207	-
Stationery & Printing	20	-
Bank Charges	225	-
Clothing	893	-
Sundry Expenses	809	1,799
Legal and Professional Fees	474	-
Repairs and renewals	1,028	600
Staff Training & Welfare	-	1,292
Other Direct Costs	-	1,908
	<hr/>	<hr/>
	105,545	123,161
	<hr/>	<hr/>

Governance costs

Accountancy and payroll	-	-
Independent examiners fees	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

Total Expenses	<hr/> 105,545	<hr/> 123,161
Surplus/(deficit) for the Year	<hr/> - 8,023	<hr/> 3,398