

company number 03288971

Registered

Ltd **Demesne Community Association**

Reports and Accounts

Year ending 31st March 2022

Demesne Community Association Ltd

Report and accounts

Contents

Page

Company information

3

Director's report

4

Profit and Loss Account

5

Balance Sheet

6

Notes to the accounts

7-8

Demesne Community Association Ltd

Company information

Directors

H.Binns

C.Fraser (Chair)

M.Collier

D.Fraser

Others:

R. Pollitt (Contact)

S. Patterson (Centre Manager)

Registered office

Asby Close

Langley,

Middleton

Manchester

M24 4JF

Registered company number

03288971

Demesne Community Association Ltd

Registered company number 03288971

Director's report

Review of activities

Financial year 2021/22 has been a difficult year for all companies especially dealing with the hardships of Covid, However the company still managed to make a small profit, ensuring stability of the entity. Demesne Community centre remains a flag ship, with excellent services. The nursery has provided exemplary childcare, while the centre manager has brought in much needed services concentrating on wellbeing activities, such as Yoga, meditation and support groups for women and men. More than ever the centres facilities are needed, and the directors and employees of Demesne Community Centre Association continue to safeguard services for future generations. The Directors continue to always monitor performance.

Director's responsibilities

The directors are responsible for preparing the Director's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Company law requires the Directors to prepare financial statements for each financial year. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the situation of the company and of the incoming resources and application of resources. In preparing these financial accounts, the Directors are required to:

- Select suitable accounting policies and then apply them consistently.

- Make judgements and accounting estimate that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The report was approved by the Board on 20th December 2022 and agreed on its behalf.

Director

Demesne Community Association Ltd

Profit and Loss Account

For the year ending 31st March 2022

Notes 2021	2022	
£	£	
Turnover 1	231085	218774
Cost of sales	0	0
Gross profit	231085	218774
Administrative expenses	227180	209403

Operating profit/(loss)	3905	9371
Profit/ (loss) on ordinary activities before taxation 5	3905	9371
Tax on ordinary activities 2	0	0
Profit/(Loss) for the financial year	3905	9371

Demesne Community Association Ltd

Balance Sheet as of 31st March 2021

**Notes
2021**

2021

£	£		
Current assets			
Debtors 3	0	0	
Cash at bank and in hand 75098		44665	
Total	44665	75098	
Creditors: amounts falling due within 1 year 4 0		0	
Net assets	44665	75098	
Reserves			
Profit and Loss account 5	44665	75098	

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under Section 477 of the Companies Act 2006. Members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies' subject to the small company's regime.

Director

Approved by the Board on 26th December 2022

Demesne Community Association Ltd

Notes to the accounts for the year ending 31st March 2022

1. Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below:

Basis of preparation

The accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally

Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of their lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight-line basis over the lease term.

Notes 2021

2022

£

£

2. Taxation

UK Corporation Tax

0

0

3. Debtors

Prepayment

0

0

4. Creditors: amounts falling due within one year Trade creditors

Advanced receipts

0

0

Total

0

0

5. Profit and Loss account

Opening Reserves 30522	40761	
Profit for the year	3905	26839
Closing Reserves 57361	44665	
Trade creditors	0	0
Advanced receipts	0	0
Total	0	0

Demesne Community Association Ltd

Detailed profit and loss account for the year ending 31st March 2021

Notes	2022	
2021		
	£	£
Turnover 218774	231085	
Cost of sales	0	0
Gross profit 218774	231085	
Salaries 151157	148577	
Other nursery expenditure 7262	16251	
Insurance	2464	1928

Utilities	15132	5817
Building maintenance 4455	1908	
Sub-contracted workshop expenses 0	17575	
Photocopier	1319	1955
Telephone	1559	1614
Charitable donations	0	0
Cleaning	303	261
Rent	150	150
Accountancy and payroll	600	1933
HR advice	0	0
Food and milk	3621	0
Sundry expenses	221	24084
HMRC 8734	17501	
Profit/ (Loss) for the year	3904	9371