

company number 03288971

Registered

Ltd

Demesne Community Association

Reports and Accounts

Year ending 31st March 2021

Demesne Community Association Ltd

Report and accounts

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Demesne Community Association Ltd

Company information

Directors

M.McCall

C.Fraser

M.Collier

Others:

R. Pollitt (Contact)

S. Patterson (Centre Manager)

Registered office

Asby Close

Langley,

Middleton

Manchester

M24 4JF

Registered company number

03288971

Demesne Community Association Ltd

Registered company number 03288971

Director's report

Review of activities

Financial year 2020/21 has been a difficult year for all companies, however our financial position remains positive. Demesne Community centre remains a flag ship, with excellent services. The nursery has provided exemplary childcare, while the centre manager has brought in much needed services concentrating on wellbeing activities, such as Yoga, meditation and support groups for women and men.

The Directors continue to monitor performance in these difficult times.

Director's responsibilities

The directors are responsible for preparing the Director's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Company law requires the Directors to prepare financial statements for each financial year. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the situation of the company and of the incoming resources and application of resources. In preparing these financial accounts, the Directors are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and accounting estimate that are reasonable and prudent.

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report was approved by the Board on 17th December 2021 and agreed on its behalf.

Director

Demesne Community Association Ltd

Profit and Loss Account

For the year ending 31st March 2021

Notes 2020	2021	
£	£	
Turnover 1	218774	269585
Cost of sales	0	0
Gross profit	218774	269585
Administrative expenses	209403	239532

Operating profit/(loss)	9371	30233
Profit/ (loss) on ordinary activities before taxation 5	9371	30233
Tax on ordinary activities 2	0	0
Profit/(Loss) for the financial year	9371	30233

Demesne Community Association Ltd

Balance Sheet as of 31st March 2021

**Notes
2020**

2021

£	£		
Current assets			
Debtors 3		0	0
Cash at bank and in hand 72147.6			75098
Total		75098	72147.6
Creditors: amounts falling due within 1 year 4 (660)			0
Net assets		75098	71487.6
Reserves			
Profit and Loss account 5		75098	71487.6

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under Section 477 of the Companies Act 2006. Members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies' subject to the small company's regime.

Director

Approved by the Board on 29th December 2021

Demesne Community Association Ltd

Notes to the accounts for the year ending 31st March 2021

1. Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below:

Basis of preparation

The accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally

Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of their lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight-line basis over the lease term.

Notes	2021	
	2020	
	£	£
2. Taxation		
UK Corporation Tax	0	0
3. Debtors		
Prepayment	0	0
4. Creditors: amounts falling due within one year		
Trade creditors		
Advanced receipts	0	660
Total	0	660

5. Profit and Loss account

Opening Reserves 27096	30522	
Profit for the year	26839	30522
Closing Reserves 57329	57361	
Trade creditors	0	0
Advanced receipts 660	0	
Total	0	660

Demesne Community Association Ltd

Detailed profit and loss account for the year ending 31st March 2021

Notes	2021	
2020		
	£	£
Turnover 269585	218774	
Cost of sales	0	0
Gross profit 269585	218774	
Salaries 122452	151157	
Other nursery expenditure 26625	7262	

Insurance	1982	1928
Utilities	5817	11822
Building maintenance 12701	4455	
Sub-contracted workshop expenses 2698	0	
Photocopier	1955	1779
Telephone	1614	2774
Charitable donations	0	0
Cleaning	261	881
Rent	150	150
Accountancy and payroll	1933	751
HR advice	0	0
Food and milk 6221.12	0	
Sundry expenses 15290	24084	
HMRC 33150	8734	
Profit/ (Loss) for the year	9371	30233