

**Royal Devon University Healthcare NHS Foundation Trust Charity (formerly known as Royal Devon and Exeter NHS Foundation Trust General Charity) Accounts and Annual Report for the year ended 31 March 2022**

**Registered Charity No:** 1061384

**Address of Charity:** Royal Devon University Healthcare NHS Foundation Trust Charity  
Newcourt House, Old Rydon Lane  
Exeter  
EX2 7JU

**Corporate Trustee:**

The Royal Devon University Healthcare NHS Foundation Trust (formerly known as Royal Devon and Exeter NHS Foundation Trust) is the Corporate Trustee of the Royal Devon University Healthcare NHS Foundation Trust Charity. The Executive and Non-Executive directors who served the Royal Devon University Healthcare NHS Foundation Trust are as follows:

Mr J Brent	Chairman (term of office ended 31 March 2022)
Dame S Morgan	Chairman (appointed 1 April 2022)
Professor C Bones	Non-Executive Director (resigned 31 May 2021)
Mrs C Burgoyne MBE	Non-Executive Director (appointed 28 June 2021)
Mr P Dillon	Non-Executive Director (term of office ended on 31 March 2022)
Professor J Kay CBE	Non-Executive Director
Professor B Kent	Non-Executive Director (appointed 28 June 2021)
Professor H Khalil	Non-Executive Director (resigned 2 June 2021)
Mr S Kirby	Non-Executive Director
Mr A Matthews	Non-Executive Director
Mr T Neal	Non-Executive Director (appointed 1 April 2022)
Mr K Orford	Non-Executive Director (resigned 30 June 2022)
Mrs H Foster	Chief People Officer
Professor A Harris	Chief Medical Officer
Mrs A Hibbard	Chief Finance Officer
Mrs C Mills	Chief Nursing Officer
Mr J Palmer	Chief Operating Officer (appointed 12 April 2021)
Mr C Tidman	Deputy Chief Executive
Mrs S Tracey	Chief Executive

**Bankers:** Bank of Scotland  
33 Old Broad Street  
London

**Investment Managers:** Brewin Dolphin  
Vantage Point, Woodwater Park  
Pynes Hill  
Exeter EX2 5FD

**Independent Auditor:** KPMG LLP  
Chartered Accountants  
66 Queen Square, Bristol, BS1 4BE

## ***Structure, Governance and Management***

The Charity was created by Trust Deed on the 19<sup>th</sup> March 1997 and was named the Royal Devon and Exeter Healthcare NHS Trust General Charity.

On the 3<sup>rd</sup> August 2004 the Charity was renamed as the Royal Devon and Exeter NHS Foundation Trust General Charity (the “Charity”), reflecting the Royal Devon and Exeter NHS Foundation Trust’s foundation status.

On the 1<sup>st</sup> April 2022 the Royal Devon and Exeter NHS Foundation Trust and the Northern Devon Healthcare NHS Trust merged their operations, assets and liabilities into one single new Trust. The new name for the combined organisation is Royal Devon University Healthcare NHS Foundation Trust.

The Charity took on the assets and liabilities of the Northern Devon Charity (Charity number 1051463) on 1st April 2022, and the Northern Devon Charity was dissolved. To reflect the new name of the Trust, the Charity’s name has been changed to Royal Devon University Healthcare NHS Foundation Trust Charity. The Charity’s objectives have been amended to “For any charitable purpose and purposes relating to the National Health Service”. It is intended that donors will still be able to express a preference as to which particular service they wish their donation to benefit.

The Accounts and Annual Report are for the year to 31 March 2022, prior to the merger with the Northern Devon Charity.

The Corporate Trustee (the “Trustee”) is the Royal Devon University Healthcare NHS Foundation Trust (the “Trust”), and the Executive Directors and Non-Executive Directors of the Trust Board share responsibility to ensure that the Trust fulfills its duties as Trustee.

The Trust’s Chairman and Non-Executive Directors are appointed by the Trust’s Council of Governors (the “COG”) acting on the recommendation of the Nominations Committee, which is a committee of the COG. Prior to the appointment of a Non-Executive Director, the Trust’s Board undertake a review of the ‘Policy for the Composition of Non-Executive Directors on the Board’ to ensure the necessary mix of skills and experience on the Board is achieved.

Executive Directors are appointed in accordance with the Trust’s constitution. The Non-Executive Directors select the Chief Executive Officer and the appointment is ratified by the COG. A committee of the Chairman and Non-Executive Directors appoints the Executive Directors.

A Charity Sub-Committee has been established to oversee the operation of the Charity on behalf of the Trust Board in its role as Corporate Trustee. Its purpose is to give assurance to the Board of Directors that charitable funds are managed and operated in accordance with the governing documents and comply with relevant legislation and guidance from the Charity Commission for England and Wales. The Charity Sub-Committee makes recommendations, as agreed at its meetings, to the Trust Board as the Corporate Trustee, for its approval or otherwise.

The Chief Financial Officer has delegated authority for the day to day management and control of the administration of the Charity.

The Charity has one linked charity, the Common Investment Fund, which has capital restrictions.

The funds held under the Common Investment Fund are classified as restricted income funds. The funds relating to particular wards and departments are also treated as restricted income funds if the donor has specified that the funds should be used for a particular purpose. Funds where the donor has expressed a desire that the donation be spent in a certain way, but has acknowledged that no

trust is created, are classified as unrestricted, designated. The remaining funds held by the Charity are classified as unrestricted income funds, i.e. general funds.

The funds relating to particular wards and departments are managed on a day to day basis by fund holders, normally the ward/departmental manager.

### ***Trustee induction and training***

As part of their induction new members of the Corporate Trustee are made aware of their responsibilities.

### ***Statement of Trustee's responsibilities in respect of the Trustee's annual report and the financial statements***

Under the trust deed and rules of the Charity and charity law, the Trustee is responsible for preparing the Trustee's Annual Report and the financial statements in accordance with applicable law and regulations. The Trustee has elected to prepare the financial statements in accordance with UK Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

The financial statements are required by law to give a true and fair view of the state of affairs of the Charity and of the excess of income over expenditure for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustee:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether the financial statements comply with the Trust Deed and rules, subject to any material departures disclosed and explained in the financial statements; and
- assess the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

The Trustee is required to act in accordance with the Trust Deed and the rules of the Charity, within the framework of trust law. It is responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy, the financial position of the Charity at that time, and to enable the Trustee to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulations under that provision. It is responsible for such internal control as it determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and has general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities.

The Trustee is responsible for the maintenance and integrity of the financial and other information included on the Charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## **Objectives & Activities**

The Charity has the following objective:

“For any charitable purpose and purposes relating to the National Health Service.”

The funds relating to specific wards and departments include objectives relevant to those wards and departments. The objectives of funds relating to research include education and investigation into the causes, prevention, treatment and cure of sickness and disability.

The overall policy of the Charity is to provide support to the Royal Devon University Healthcare NHS Foundation Trust by the following means:

- Patients' expenditure - purchase of small equipment and the provision of services and facilities not normally provided by, or in addition to, the normal NHS provision.
- Staff expenditure -
  - a) motivation of staff, by improving staff facilities and by providing services that improve staff wellbeing,
  - b) education of staff by providing education over and above that normally provided by the Trust.
- Capital equipment - purchase of equipment in addition to that normally provided by an NHS trust.
- Research expenditure - resources to allow staff to undertake non-commercial research and educational activities.

The objectives of each of the individual funds state whether the use of the fund is for patients, staff, and provision of equipment or research.

## **Royal Devon University Healthcare NHS Foundation Trust Profile**

The Trust has a long and proud history dating back over 250 years, providing safe, high quality and compassionate care to around 450,000 people in Exeter and across East and Mid-Devon; in a large acute teaching hospital, twelve community hospitals, various community settings and in people's homes.

In 2004, we were one of the first Trusts nationally to achieve NHS Foundation Trust status. This means that we are directly accountable to local citizens through our Members and Governors. It enables us to connect more closely to the people and communities we serve and are better able to respond to local needs.

The Trust has earned a national and international reputation for the provision of high-quality healthcare services, innovation, research and education. The following specialist fields are widely recognised for excellence; Princess Elizabeth Orthopaedic Centre, the Centre for Women's Health (maternity, neonatology and gynaecology services), Cancer Services, Renal Services, Exeter Mobility Centre and Mardon Neurorehabilitation Centre.

In April 2022 the Trust merged its operations with the Northern Devon Healthcare Trust, and changed its name to Royal Devon University Healthcare NHS Foundation Trust. More details of this post year end event are given on Page 2.

## ***Review of Fundraising & Activities of the Charitable Funds***

During the last year we focused on resuming some of our fundraising activities which we had to cancel due to the pandemic. We attended four shows; the Devon County Show, Mid Devon, Okehampton show and the Powderham Food Festival. The shows were a great opportunity for the fundraising team to create awareness of the Charity, sharing how we support NHS patients and staff.

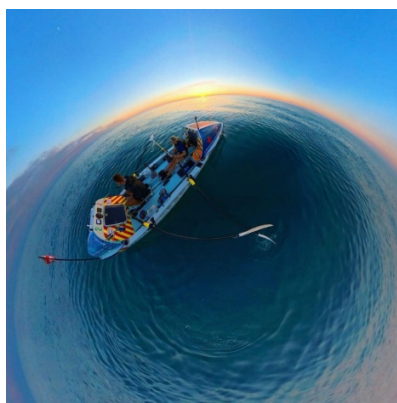
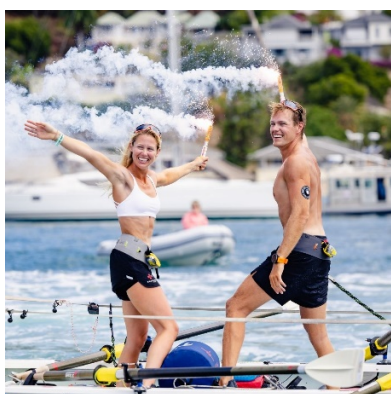
During September 2021, the charity team held their first ever Abseil which was held at Chudleigh Rocks. The event was a great success with 12 participants braving the challenge, raising over £2,300 in total for the Starfish Appeal.

### **The Starfish Express – 48-hour cycle**



Jason and Simon (pictured on the left), completed an extreme challenge in August 2021. The pair cycled for 48 hours along the perimeter of Devon – an incredible distance of 433 miles with an incline of 46,000ft. They decided to take on the challenge of a lifetime to give back to the Royal Devon University Healthcare NHS Foundation Trust Charity, after they both had family members cared for by the Trust. They raised an incredible total of £4,631.

### **Emergensea Duo – 3000-mile row across the Atlantic**



In December 2021, Charlie and Adam, two emergency medicine doctors from the Royal Devon University Healthcare NHS Foundation Trust, were the first married couple to complete the Talisker Whiskey challenge, an intense 3,000-mile from La Gomera to Antigua.

With a gruelling two hours on, two hours off rowing schedule – the couple completed the row in an

incredible 51 days, 3 hours and 48 minutes, raising £25,000 for four charities; RD&E Charity, Devon Air Ambulance, RNLI and MIND.

Photos credit: Atlantic Campaigns

### **Exeter dad runs 117 miles in memory of new-born son**



Matthew Bellamy (pictured), from Exeter, ran 117 miles to raise money for a memorial garden at the Royal Devon and Exeter Hospital, in memory of his son. Matthew decided to run the Two Moors Way from Wembury to Lynmouth with his brother-in-law, in memory of his son, Charlie, who died just 3 hours after birth earlier this year at the RD&E. An incredible total of £4,745 was raised which will help to fund the development of an on-site remembrance garden where parents who have lost their babies, or those who wish for some peace and solitude, can sit and remember those whom they have lost.

The Fundraising team are very grateful to the Exeter Chiefs Foundation for their support of the charity and helping to raise vital funds for their local NHS Trust.

The Charity adheres to the NHS Safeguarding policies of the Royal Devon University Healthcare NHS Foundation Trust and a safeguarding declaration can be found online on the following link: <https://www.rdehospital.nhs.uk/about-us/publications/declarations/>

Donors to our Charity can be assured that we comply with the regulatory standards for fundraising. We are registered with the Fundraising Regulator and are committed to the Fundraising Promise and adherence to the Code of Fundraising Practice. The head of our in-house Fundraising Team is a member of the Chartered Institute of Fundraising.

Our fundraising efforts include encouraging donations and gifts in wills, applying for grants, running events and operating raffles.

We plan to use third-party suppliers to help us raise funds particularly where we do not have the expertise in-house, such as using external lottery management companies. We have safeguards in place when working with suppliers, including requiring them to confirm that they comply with the Code of Fundraising Practice, so that we protect our supporters and the reputation of our Charity.

Our relationship with our supporters is very important to us and we monitor feedback and take complaints seriously. When we receive a complaint, we endeavour to resolve it quickly, fairly and effectively. We can continue to improve the services we provide by listening and responding to the views of our supporters, partners and stakeholders and by responding positively to complaints. Our website outlines our complaints policy for the public and clearly explains how an individual can complain. We have received no complaints during 2021/22. If the Charity receives a complaint this is dealt with using our Management of Complaints, Concerns, Comments and Compliments policy and acknowledged within 3 working days. A copy of this policy can be requested from the Charity.

In 2021/22 the Charity's total incoming resources were £870,000, an increase of £9,000 compared to the prior year. £473,000 of donations and £326,000 of legacy income were received in the year, compared to £790,000 of donations and £8,000 legacy income in the prior year.

Significant donations in 2021/22 included £113,000 from Bayer for ophthalmology equipment for the Nightingale Hospital. A further £81,000 was raised for the Starfish Appeal, which was launched in 2020 to provide funding to enhance the Paediatric Outpatient area at the RD&E Wonford site, and a further £35,000 was raised for the Help Us Help You fund, which was set up to support the health and wellbeing of staff and volunteers during and in the aftermath of COVID-19.

In 2020/21 significant donations included £197,100 from NHS Charities Together, and fundraising efforts saw £118,000 in donations raised for the Help Us Help You fund and £128,000 raised for the Starfish Appeal.

In 2021/22 legacies totalling £185,000 were received for the General fund, £58,000 for Cancer Services and £42,000 for the Orthopaedic Ward.

Total resources expended were £565,000, an increase of £54,000 compared to the prior year.

Expenditure on purchases of capital equipment and contributions towards capital schemes, including support costs, was £187,000, including £113,000 on ophthalmology equipment for the Nightingale Hospital and £42,000 for a tilting chair for the Ottery St Mary General fund. In 2020/21 the largest contribution towards a capital scheme was £46,000 for an Echocardiology machine at Tiverton Hospital, funded by Tiverton League of Friends.

Including support costs, expenditure on staff training, development and welfare was £194,000, a decrease of £47,000 compared to the previous year. Expenditure on patient welfare and amenities was £110,000, a decrease of £21,000. Expenditure on medical research was £56,000, with no equivalent expenditure in 2020/21.

Significant items of non-capital expenditure in the year included £17,913 on automated measuring devices for Ottery St Mary Hospital, £10,000 on on-line sensory babies courses for the Neonatal Unit, and £9,000 on vocational nursing training.

### ***Departmental & Ward Funds:***

There are around 120 departmental and ward funds; these funds are used specifically in the designated area for the benefit of patients and staff.

The funds benefit patients through purchasing supplementary or complementary equipment or services, which the Trust is not normally able to provide through exchequer funds. Examples of this include providing musical therapy at Mardon Neuro-Rehabilitation Centre and holidays for terminally ill children and their families.

Staff expenditure is used to enhance staff training and education, thereby promoting efficient performance of their duties and development of staff skills, with support also given to team building activities.

Where funding is not available from capital funds, the Charity supports the Trust's equipment and building purchasing programme. In the year the Charity made grants to purchase equipment and to contribute towards other capital schemes. Five grants were made, the largest of which was £113,000 to purchase ophthalmology equipment for the Nightingale Hospital.

### **General Funds.**

The income received in these funds is not specific with regard to department or ward and may be used more generally across the Trust.

General funds include an overall "General Fund", the "Patients' Fund", and the "Nurses' Comfort Fund".

The General Fund may be used to support charitable expenditure that is relevant to the Trust as a whole.

### **Donations from other Charities**

The Royal Devon University Healthcare NHS Foundation Trust is extremely grateful for the generous donations received from other Charities. These donations have been used to fund a number of purchases.

£10,000 was received from Exeter League of Friends for a wheelchair and to support the hospital radio running costs. £6,000 was received from Honiton League of Friends for a Doppler machine and garden furniture. Tiverton League of friends donated over £3,000 for a Doppler machine and for staff comforts. Friends of Okehampton Community Hospital donated £3,000 for a PPL licence fee and a picnic bench.

### **Investment Trust**

The Charity became responsible for an Investment Trust fund of £104,000 in May 2017 as part of the transfer of charitable funds for the twelve Community Hospitals that were previously administered by Northern Devon Healthcare NHS Trust.

The Investment Trust fund, now valued at £124,000, relates to a Trust administered by a firm of solicitors with annual interest payments being made to the Charity's Sidmouth Hospital Fund.

### **Contribution of Volunteers**

The Trustee of the Charity is extremely grateful to the volunteers who help support front line staff. These volunteers work in diverse areas such as guiding patients around the hospital, and assisting the chaplaincy service. Volunteers are also involved with affiliated charities such as RVS, FORCE Cancer Charity, the Exeter Leukaemia Fund (ELF), Hospital Radio Exeter and the League of Friends.

### **Public benefit statement**

The Trustee has complied with its duty under the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

To identify and respond to the needs of the intended beneficiaries of the Charity, individual wards and departments have been granted authority over the use of their charitable funds, so long as any and all expenditure falls within the overall objective of the Charity.

The delegated authority ensures that those closest to the intended beneficiaries are able to directly influence and develop the Charity to meet the needs of its beneficiaries.



## ***Investment Policy***

The Charity's investment powers are determined by the Trust Deed, which gives the Trustee a general power of investment, subject to a restriction that no speculative or hazardous investments be made. Specifically, futures or traded options are not allowed. The Trustee has also excluded direct investment in property, although investment via collective schemes is permitted.

The investment policy is reviewed at least annually or more frequently if required. The Charity's investment objective is to maintain and, if possible, enhance the real value of the reserves represented by its investments while producing an income. The risk profile is to provide a diversified return, subject to a balanced degree of risk as agreed with the Investment Managers.

The Charity's ethical investment policy excludes companies that derive more than 5% of their revenue from tobacco, armaments, alcohol or gambling, or 3% from strategic military arms or pornography, and any involvement in land mines or cluster munitions.

In line with the Charity's wish to avoid investing in companies with a high exposure to unhealthy foods linked to obesity, the ethical investment policy also limits investment within the food producing, travel and leisure and retail sectors to those companies which are committed to addressing the societal impacts of their services relating to reducing obesity, alcohol misuse and promoting healthy food habits.

The performance of the investments is reviewed on a quarterly basis in comparison with suitable benchmarks.

The Trustee has appointed Brewin Dolphin Ltd to manage the Charity's investments on a discretionary basis. The method of investing is the direct purchase of the underlying assets to create a bespoke portfolio of investments.

The performance of the investments, in comparison to their benchmark is:

### Investments held with Brewin Dolphin investment managers

Performance on a Total Return basis (1 April 2021 to 31 March 2022)

	Charity Index		
Investment portfolio return (gross of fees)	6.48%	8.77%	Risk Category 6 – balanced

## ***Reserve Policy***

The Charity has a formal policy regarding the holding of reserves, which is reviewed annually. The Trustee, having examined the circumstances facing the Charity and its future income and expenditure patterns, has determined that no minimum level of reserves is necessary. This policy is applicable to the unrestricted reserves.

The Charity's total expenditure for the year represents 17% of the opening unrestricted, restricted and endowment reserves. The unrestricted reserves available to the Charity as at the 31 March 2022 were £836,000.

## ***Grant Making Policy***

This year the Charity made grants of £486,000, excluding support costs of £61,000. The Charity awards grants in the following areas on an ad-hoc basis, and in accordance with the objectives of the individual funds. The grants policy is summarised as follows:

a) Grants to the NHS for the purchase of capital assets

The needs of the relevant hospital departments are assessed and grants are awarded in the circumstances where the NHS would not normally provide equipment and where there is a benefit to patients in the provision of the equipment.

b) Grants to other research institutions

Grants are made on an ad-hoc basis to other local research institutions where elements of research cannot be carried out within the hospital or where there are joint funding arrangements.

c) Grants to individuals

In certain cases of hardship or severe illness, small grants will be made on an ad-hoc basis to patients and/or relatives. Although grants must be approved by a fund manager, the basis of an assessment may be conducted by either the relevant fund manager or by other staff involved in the case.

**Charity Risk Management Policy**

The Trustee has drawn up a risk management policy for the Charity. This policy details the process to be followed in identifying risks and controls, assessing risks and evaluating the actions required. This information is consolidated onto the Charity's Risk Register.

The Charity's Risk Policy is reviewed on an annual basis and the Trustee reviews any new risks identified during the year on an ongoing basis.

The Trustee is satisfied that appropriate systems and procedures are in place to manage risk.

**A Big Thank You**

On behalf of the staff and patients who have benefited from improved services due to the donations and legacies received, the Trustee would like to thank patients and their relatives, staff and everyone who have made charitable donations.

Approved on behalf of the Corporate Trustee.



Suzanne Tracey: Chief Executive  
30<sup>th</sup> November 2022

## **Independent auditor's report to the Trustees of Royal Devon University Healthcare NHS Foundation Trust Charity (formerly known as Royal Devon and Exeter NHS Foundation Trust General Charity)**

We have audited the financial statements of Royal Devon University Healthcare NHS Foundation Trust Charity (formerly known as Royal Devon and Exeter NHS Foundation Trust General Charity) ("the charity") for the year ended 31 March 2022 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and related notes, including the accounting policies in note 1.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with UK accounting standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been properly prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We have been appointed as auditor under section 144 of the Charities Act 2011 (or its predecessors) and report in accordance with regulations made under section 154 of that Act.

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the charity in accordance with, UK ethical requirements including the FRC Ethical Standard. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

### **Going concern**

The Trustee has prepared the financial statements on the going concern basis as it does not intend to liquidate the charity or to cease its operations, and it has concluded that the charity's financial position means that this is realistic. It has also concluded that there are no material uncertainties that could have cast significant doubt over its ability to continue as a going concern for at least a year from the date of approval of the financial statements ("the going concern period").

In our evaluation of the Trustee's conclusions, we considered the inherent risks to the charity's business model and analysed how those risks might affect the charity's financial resources or ability to continue operations over the going concern period.

Our conclusions based on this work:

- we consider that the Trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate;
- we have not identified, and concur with the Trustee's assessment that there is not, a material uncertainty related to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for the going concern period.

However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the above conclusions are not a guarantee that the charity will continue in operation.

### **Fraud and breaches of laws and regulations – ability to detect**

To identify risks of material misstatement due to fraud ("fraud risks") we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedures included:

- Enquiring of Directors and inspection of policy documentation as to the charity's high-level policies and procedures to prevent and detect fraud, as well as whether they have knowledge of any actual, suspected or alleged fraud; and
- Reading Board minutes.

We communicated identified fraud risks throughout the audit team and remained alert to any indications of fraud throughout the audit.

As required by auditing standards, we perform procedures to address the risk of management override of controls, in particular the risk that management may be in a position to make inappropriate accounting entries.

On this audit we did not identify a fraud risk relating to revenue recognition because of the limited opportunity for fraud due to the simplistic nature of revenue.

We did not identify any additional fraud risks.

In determining the audit procedures, we took into account the results of our evaluation and testing of the operating effectiveness of some of the charity-wide fraud risk management controls.

We also performed procedures including:

- Identifying journal entries to test based on risk criteria and comparing the identified entries to supporting documentation. These included screening for unusual or unexpected account combinations with cash, though none were required to be tested.

### **Identifying and responding to risks of material misstatement due to non-compliance with laws and regulations**

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, and discussed with the Directors the policies and procedures regarding compliance with laws and regulations.

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

The potential effect of these laws and regulations on the financial statements varies considerably.

The charity is subject to laws and regulations that directly affect the financial statements including financial reporting legislation (including related Charities legislation), distributable profits legislation and taxation legislation and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Whilst the Charity is subject to many other laws and regulations, we did not identify any others where the consequences of non-compliance alone could have a material effect on amounts or disclosures in the financial statements.

### **Context of the ability of the audit to detect fraud or breaches of law or regulation**

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remained a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

### **Other information**

The Trustee is responsible for the other information, which comprises the Trustee's Annual Report. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. We are required to report to you if:

- based solely on that work, we have identified material misstatements in the other information; or

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- in our opinion, the information given in the Trustee's Annual Report is inconsistent in any material respect with the financial statements.

We have nothing to report in these respects.

**Matters on which we are required to report by exception**

Under the Charities Act 2011 we are required to report to you if, in our opinion:

- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in these respects.

**Trustees' responsibilities**

As explained more fully in their statement set out on page 3, the Trustee is responsible for: the preparation of financial statements which give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.


**Auditor's responsibilities**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

A fuller description of our responsibilities is provided on the FRC's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities).

**The purpose of our audit work and to whom we owe our responsibilities**

This report is made solely to the charity's Trustee as a body, in accordance with section 149 of the Charities Act 2011 (or its predecessors) and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its Trustee, as a body, for our audit work, for this report, or for the opinions we have formed.



**Jonathan Brown**  
**for and on behalf of KPMG LLP, Statutory Auditor**

*Chartered Accountants*

66 Queen Square

Bristol

BS1 4BE

7 December 2022

*KPMG LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006*

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**Statement of Financial Activities for the year ended 31 March 2022**

	Notes	Unrestricted funds £000	Restricted funds £000	Endowment funds £000	<b>Total funds 2021/22 £000</b>	Total funds 2020/21 £000
<b>Income and endowments from:</b>						
Donations and legacies	<b>2</b>	412	387	-	<b>799</b>	798
Income from Investments	<b>9</b>	12	59	-	<b>71</b>	63
<b>Total income and endowments</b>		<b>424</b>	<b>446</b>	<b>-</b>	<b>870</b>	861
<b>Expenditure on:</b>						
Raising funds:						
Investment management costs		2	16	-	<b>18</b>	16
Charitable activities:	<b>4</b>					
Capital equipment and contributions towards capital schemes		2	185	-	<b>187</b>	123
Patient welfare and amenities		8	102	-	<b>110</b>	131
Staff training, development and welfare		44	150	-	<b>194</b>	241
Medical research		1	55	-	<b>56</b>	-
<b>Total resources expended</b>		<b>57</b>	<b>508</b>	<b>-</b>	<b>565</b>	511
Net gains on investments		10	105	2	<b>117</b>	501
<b>Net movement in funds</b>		<b>377</b>	<b>43</b>	<b>2</b>	<b>422</b>	851
<b>Reconciliation of funds:</b>						
Total funds brought forward		459	2,629	226	<b>3,314</b>	2,463
<b>Total funds carried forward</b>	<b>12</b>	<b>836</b>	<b>2,672</b>	<b>228</b>	<b>3,736</b>	3,314

All gains and losses recognised in the year are included in the statement of financial activities and relate to continuing operations. There is no material difference between the surplus for the financial year and its historical cost equivalent.

Comparative figures for the Statement of Financial Activities for the year ended 31 March 2021 are shown in note 13.

The notes on pages 17 to 24 form part of these accounts.

**Royal Devon University Healthcare NHS Foundation Trust Charity (formerly known as Royal Devon and Exeter NHS Foundation Trust General Charity) Accounts and Annual Report for the year ended 31 March 2022**

**Balance Sheet as at 31 March 2022**

	Notes	Unrestricted funds £000	Restricted funds £000	Endowment funds £000	<b>Total funds 31 March 2022 £000</b>	Total funds 31 March 2021 £000
<b>Fixed assets</b>						
Investments	10	161	2,503	104	2,768	2,669
Investment Trust	10	-	-	119	119	121
<b>Total fixed assets</b>		<u>161</u>	<u>2,503</u>	<u>223</u>	<u>2,887</u>	<u>2,790</u>
<b>Current assets</b>						
Investment Trust	10	-	-	5	5	5
Debtors	6	73	68	-	141	5
Cash at bank and in hand		614	138	-	752	566
<b>Total current assets</b>		<u>687</u>	<u>206</u>	<u>5</u>	<u>898</u>	<u>576</u>
<b>Liabilities:</b>						
Creditors: amounts falling due within one year	7	12	37	-	49	52
<b>Net current assets</b>		<u>675</u>	<u>169</u>	<u>5</u>	<u>849</u>	<u>524</u>
<b>Total net assets</b>		<u>836</u>	<u>2,672</u>	<u>228</u>	<u>3,736</u>	<u>3,314</u>
<b>The funds of the Charity</b>						
Endowment funds	12	-	-	228	228	226
Restricted income funds	12	-	2,672	-	2,672	2,629
Unrestricted income funds	12	836	-	-	836	459
<b>Total Charity funds</b>		<u>836</u>	<u>2,672</u>	<u>228</u>	<u>3,736</u>	<u>3,314</u>

The accounts were approved by the Corporate Trustee on 30 November 2022 and signed on its behalf by:



Suzanne Tracey: Chief Executive

30 November 2022

**Royal Devon University Healthcare NHS Foundation Trust Charity (formerly known as Royal Devon and Exeter NHS Foundation Trust General Charity) Accounts and Annual Report for the year ended 31 March 2022**

**Statement of Cash Flows for the year ended 31 March 2022**

	Unrestricted funds £000	Restricted funds £000	Endowment funds £000	<b>Total funds 2021/22 £000</b>	Total funds 2020/21 £000
<b>Cash flows from operating activities:</b>					
<b>Net cash provided / (used) by operating activities</b>	<u>252</u>	<u>(137)</u>	<u>-</u>	<u>115</u>	<u>(667)</u>
<b>Cash flows from investing activities:</b>					
Dividends, interest and rents from investments	12	59	-	71	63
<b>Net cash provided by investing activities</b>	<u>12</u>	<u>59</u>	<u>-</u>	<u>71</u>	<u>63</u>
Change in cash and cash equivalents in the reporting period	264	(78)	-	186	(604)
Cash and cash equivalents at the beginning of the reporting period	350	216	-	566	1,170
<b>Cash and cash equivalents at the end of the reporting period</b>	<u>614</u>	<u>138</u>	<u>-</u>	<u>752</u>	<u>566</u>

**Reconciliation of net income/(expenditure) to net cash flow from operating activities**

	Unrestricted funds £000	Restricted funds £000	Endowment funds £000	<b>Total funds 2021/22 £000</b>	Total funds 2020/21 £000
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	377	43	2	422	851
<b>Adjustments for:</b>					
(Gains) on investments	(10)	(105)	(2)	(117)	(501)
Investment management fees	2	16	-	18	16
Dividends, interest and rents from investments	(12)	(59)	-	(71)	(63)
(Increase) / decrease in debtors	(73)	(61)	-	(134)	449
(Decrease) / increase in creditors	(32)	29	-	(3)	(1,419)
<b>Net cash provided by / (used in) operating activities</b>	<u>252</u>	<u>(137)</u>	<u>-</u>	<u>115</u>	<u>(667)</u>

**Analysis of cash and cash equivalents**

	Unrestricted funds £000	Restricted funds £000	Endowment funds £000	<b>Total funds 31 March 2022 £000</b>	Total funds 31 March 2021 £000
Cash in hand	614	138	-	752	566
<b>Total cash and cash equivalents</b>	<u>614</u>	<u>138</u>	<u>-</u>	<u>752</u>	<u>566</u>



## **Notes to the Accounts**

### **1. Accounting policies**

#### **1.1 Basis of preparation**

The accounts have been prepared under the historical cost convention, with the exception of investments which are included at their fair value, and the accounting policies have been consistently applied. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102) effective from 1 January 2015, and applicable UK Accounting Standards (FRS102) and the Charities Act 2011.

The financial statements have been prepared on a going concern basis which the Trustee considers to be appropriate because the business model of the Charity limits its charitable activities to those where it has sufficient funds to support from the excess of funding received over the costs of administering the Charity. The Charity has no specific commitments above the funding available to it.

The Trustee has also considered the implications of COVID-19 and considers that as a result of its operating model explained above, even if no further funding was received in the 12 month period from the date of signing these financial statements, the Charity has sufficient cash reserves to pay all committed costs.

Consequently, the Trustee is confident that the Charity will have sufficient funds to continue to meet its liabilities as they fall due for at least 12 months from the date of approval of the financial statements.

#### **1.2 Funds structure**

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified either as an endowment fund, where the donor has expressly provided that only the income of the fund may be applied, or as a restricted income fund where the donor has requested the donation to be spent in furtherance of a specified charitable purpose.

Unrestricted income funds comprise those funds which the Trustee is free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds, where the donor has made known their non binding wishes or where the Trustee, at its discretion, has created a fund for a specific purpose.

#### **1.3 Incoming resources**

All incoming resources are recognised once the Charity has entitlement to the resources, it is probable that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

#### **1.4 Incoming resources from legacies**

Legacies are accounted for as incoming resources either upon receipt or when receipt is probable; this will be once there has been a grant of probate, the executors have confirmed that there are sufficient assets in the estate after settling liabilities to pay the legacy and all conditions attached to the legacy are within the control of the Charity or have been met.

Material legacies which have been notified but not recognised as incoming resources in the Statement of Financial Activities are disclosed in Note 8 to the accounts with an estimate of the amount receivable.

#### **1.5 Resources expended and irrecoverable VAT**

All expenditure is accounted for on an accruals basis and is recognised when a legal or constructive obligation arises, resulting in a payment being unavoidable.

Irrecoverable VAT is charged to the relevant expenditure category.

## Notes to the Accounts

### 1. Accounting policies (continued)

#### 1.6 Taxation

The Charity is a registered charity, and as such is entitled to certain tax exemptions on income and profits generated from investments, and surpluses on any trading activities carried on in the furtherance of the Charity's primary objectives, that are applied solely for charitable purposes.

#### 1.7 Recognition of liabilities for grants payable

Grants payable are payments made to a related party or third party NHS bodies and non NHS bodies in furtherance of the charitable objects of the funds. They are accounted for on the accruals basis where the conditions for their payment have been met or where the recipient has a reasonable expectation that they will receive the grant.

#### 1.8 Allocation of support costs

The Charity incurs administrative (overheads, administrative and governance costs) and external audit costs that are not wholly attributable to charitable activities. The support costs are apportioned to charitable activities and the basis for the apportionment is disclosed in Note 3.

#### 1.9 Costs of raising funds

The costs of generating funds consists of investment management costs.

#### 1.10 Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the objects of the Charity. These costs comprise direct costs and an apportionment of support costs as shown in Note 4.

#### 1.11 Fixed asset investments

Investments are stated at the market price as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on the revaluation as at the end of the financial period and on disposals throughout the year.

Realised gains and losses on investments are calculated as the difference between sales proceeds and the valuation from the previous financial year end or the purchase price if purchased during the current financial year. Unrealised gains and losses are calculated as the difference between opening market value (or purchase price if purchased during the year) and the market value at the year end.

**Royal Devon University Healthcare NHS Foundation Trust Charity (formerly known as Royal Devon and Exeter NHS Foundation Trust General Charity) Accounts and Annual Report for the year ended 31 March 2022**

**Notes to the Accounts**

**2. Voluntary income**

	Unrestricted funds £000	Restricted funds £000	2021/22 £000	2020/21 £000
Donations	215	258	473	790
Legacies	197	129	326	8
	<u>412</u>	<u>387</u>	<u>799</u>	<u>798</u>

**3. Allocation of support costs and overheads**

The Charity does not have employees. The administrative and governance costs of operating the Charity are incurred by the Trust and recharged to the Charity.

Administrative and governance costs are apportioned between the charitable activities based upon expenditure incurred by each activity. However, for apportionment purposes the expenditure relating to the purchase of capital equipment and contributions towards capital schemes is restricted to a maximum of £100,000. It is considered that without including this restriction the weighting of the apportionment to this category would be too high.

**3.1 Allocation and apportionment to support costs**

	<b>Basis of apportionment</b>	2021/22 £000	2020/21 £000
Financial	<i>Allocated on time</i>	56	55
External audit	<i>Allocated on time</i>	5	3
		<u>61</u>	<u>58</u>

**4. Charitable activities**

The Charity did not undertake any direct charitable activities on its own account during the year. Grants were approved in favour of beneficiaries and the Charity incurred expenditure with third parties in pursuance of those grants or reimbursed expenditure incurred by beneficiaries.

	Grant funded activity £000	Support costs £000	2021/22 £000	2020/21 £000
Capital equipment and contributions towards capital schemes	172	15	187	123
Patient welfare and amenities	96	14	110	131
Staff training, development and welfare	169	25	194	241
Medical research	49	7	56	-
	<u>486</u>	<u>61</u>	<u>547</u>	<u>495</u>

**Royal Devon University Healthcare NHS Foundation Trust Charity (formerly known as Royal Devon and Exeter NHS Foundation Trust General Charity) Accounts and Annual Report for the year ended 31 March 2022**

**Notes to the Accounts**

**4.1 Analysis of grants**

The majority of grants are made to the Royal Devon and Exeter NHS Foundation Trust. Grants are sometimes made to individuals, e.g. to help families with travel expenses. The total cost of making grants, including support costs, is disclosed in Note 4.

Fund managers have been given delegated authority to manage their funds and make grants in accordance with the Charity's objectives and the donors' wishes.

<b>Institution receiving grant support</b>	<b>Total amount paid in 2021/22 £000</b>	<b>Total amount paid in 2020/21 £000</b>
Royal Devon and Exeter NHS Foundation Trust	<b>483</b>	432
Other grants	<b>3</b>	5
	<b><u>486</u></b>	<b><u>437</u></b>

**5. External audit cost**

The cost of the external audit is incurred by the Trust and an element is recharged to the Charity. The cost recharged by the Trust in the year was £5,000 (2020/21: £3,000).

**6. Debtors**

	<b>31 March 2022 £000</b>	<b>31 March 2021 £000</b>
<b>Debtors under one year</b>		
Legacy debtors	<b>139</b>	-
Other debtors	<b>2</b>	5
	<b><u>141</u></b>	<b><u>5</u></b>

**7. Creditors: amounts falling due within one year**

	<b>31 March 2022 £000</b>	<b>31 March 2021 £000</b>
Royal Devon and Exeter NHS Foundation Trust	<b>45</b>	47
Other creditors	<b>4</b>	5
	<b><u>49</u></b>	<b><u>52</u></b>

**8. Notified legacies**

As at 31 March 2022 the Charity had been notified of legacies with an estimated value of £58,700 (31 March 2021: £43,500), which have not been accrued as they do not meet the recognition criteria, see accounting policy Note 1.4.

**9. Investment income**

	<b>2021/22 £000</b>	<b>2020/21 £000</b>
Quoted investments (fixed asset investments)	<b><u>71</u></b>	<b><u>63</u></b>

**Royal Devon University Healthcare NHS Foundation Trust Charity (formerly known as Royal Devon and Exeter NHS Foundation Trust General Charity) Accounts and Annual Report for the year ended 31 March 2022**

**Notes to the Accounts**

**10. Fixed asset investments**

<b>Movement in fixed asset investments</b>	<b>31 March 2022</b>	<b>31 March 2021</b>
	<b>£000</b>	<b>£000</b>
Market value brought forward as at 1 April 2021	<b>2,669</b>	2,183
Disposals at carrying value	<b>(654)</b>	(295)
Additions to investments at cost	<b>694</b>	320
Investment managers fees	<b>(18)</b>	(16)
Gain on revaluation	<b>77</b>	477
Market value as at 31 March 2022	<b>2,768</b>	2,669

Net cash released from investments in the year was £Nil (2020/21: £Nil)

**Fixed asset investments holdings**

The market value of investments held with Brewin Dolphin Investment Managers was:

	<b>31 March 2022</b>	<b>31 March 2021</b>
	<b>£000</b>	<b>£000</b>
Listed investments	<b>2,637</b>	2,631
Cash	<b>131</b>	38
	<b>2,768</b>	2,669

As at 31 March 2022, overseas equities comprised 41.7% of the Charity's investment portfolio.

**Investment Trust**

The Investment Trust Fund, valued at £124,000 (2020/21: £126,000), relates to a legacy for Sidmouth Hospital where the principal is held by a firm of solicitors in line with the wishes of the deceased, as described in Note 12.1.

**11. Related party transactions**

The ultimate controlling party of the Charity is the Royal Devon University Healthcare NHS Foundation Trust (the new name for the Royal Devon and Exeter NHS Foundation Trust - see Note 14). Copies of the Trust's 2021/22 Annual Report and Financial Statements can be obtained by writing to: Chief Financial Officer, Royal Devon University Healthcare NHS Foundation Trust, Barrack Road, Exeter, EX2 5DW.

The Charity has made grants (Note 4.1) of £483,000 (2020/21: £432,000) and reimbursed £61,000 (2020/21: £58,000) relating to support costs (Note 3.1) to the Trust.

No members of the Trust's Board of Directors have received honoraria, emoluments or expenses from the Charity in the year.

**12. Analysis of charitable funds**

**12.1 Analysis of endowment fund movements**

	<b>Balance b/fwd £000</b>	<b>Incoming resources</b>	<b>Net (loss) / gain on investments £000</b>	<b>Balance c/fwd £000</b>
Chorley	48	-	-	48
Moretonhampstead Laycock	2	-	-	2
Sidney Hawkins Investment Trust	126	-	(2)	124
Other funds	50	-	4	54
	<b>226</b>	<b>-</b>	<b>2</b>	<b>228</b>

The object of the Chorley Endowment Fund is to apply the income from the permanently endowed gift for the benefit of staff and patients within the Royal Devon and Exeter NHS Foundation Trust. The object of the Moretonhampstead Laycock Endowment Fund is to apply the income for the benefit of the patients & staff of Moretonhampstead Hospital. The Sidney Hawkins Investment Trust was set up in 1989, for a period of 79 years, and makes annual interest payments to three beneficiaries, including £5,000 per annum for the benefit of the staff of the Sidmouth Hospital.

**Royal Devon University Healthcare NHS Foundation Trust Charity (formerly known as Royal Devon and Exeter NHS Foundation Trust General Charity) Accounts and Annual Report for the year ended 31 March 2022**

**Notes to the Accounts**

<b>12.2 Analysis of restricted fund movements</b>	<b>Balance b/fwd £000</b>	<b>Incoming resources £000</b>	<b>Resources expended £000</b>	<b>Net gain on investments £000</b>	<b>Balance c/fwd £000</b>
Cancer Fund	12	59	(4)	-	<b>67</b>
Cardiology Research Fund	46	2	(3)	-	<b>45</b>
Gastroenterology Research	37	1	(1)	-	<b>37</b>
General Research Fund	53	1	(1)	-	<b>53</b>
Improving Working Lives Staff Lottery	88	37	(9)	-	<b>116</b>
Kidney Unit	189	20	(36)	-	<b>173</b>
Lung Research	30	5	(1)	-	<b>34</b>
NHS Charities Together	134	3	(12)	-	<b>125</b>
NHS Charities Together- Inclusion	50	1	(9)	-	<b>42</b>
Orthopaedic Unit	97	2	(15)	-	<b>84</b>
Orthopaedic Wards	56	43	(6)	-	<b>93</b>
Ottery St Mary Hospital General Fund	158	3	(84)	-	<b>77</b>
Rheumatology Fund	160	3	(53)	-	<b>110</b>
Sidmouth General Fund	128	3	(4)	-	<b>127</b>
Starfish Appeal	161	85	(4)	-	<b>242</b>
Surgical Urology Fund	41	1	(1)	-	<b>41</b>
Surgical Wards	67	2	(2)	-	<b>67</b>
The Wendy Green Trust (ICU Training) Fund	209	5	(1)	-	<b>213</b>
WEEU	95	13	(2)	-	<b>106</b>
Other funds	818	157	(260)	105	<b>820</b>
	<u>2,629</u>	<u>446</u>	<u>(508)</u>	<u>105</u>	<u><b>2,672</b></u>

The above individual funds represent funds with balances in excess of £30,000, excluding unrealised investment gains, either at the 1 April 2021 or 31 March 2022.

**Royal Devon University Healthcare NHS Foundation Trust Charity (formerly known as Royal Devon and Exeter NHS Foundation Trust General Charity) Accounts and Annual Report for the year ended 31 March 2022**

**Notes to the Accounts**

**12.2 Analysis of restricted fund movements (continued)**

The objective and purpose of the funds shown on the previous page are as follows:

Cancer Fund	The fund will be used to purchase non-essential equipment and items that will improve the comfort and quality of the service for patients. The fund will enable staff to undertake training to enhance their knowledge and skills required within the department. The fund will be used for staff development and support in the way of team building activities.
Cardiology Research Fund	To further the investigation of the causes, prevention, treatment or the advancement of scientific and medical education into illness/infirmity- with special reference to cardiac disease.
Gastroenterology Research Fund	Assist with the funding of research staff, the training of research staff, scientific journals and equipment for research.
General Research Fund	Investigation of causes of sickness and disability and prevention. Advancement of scientific research and medical education. Furtherance of any other charitable purpose for the relief of suffering.
Improving Working Lives Staff Lottery Fund	The provision of equipment. The carrying out of works or the provision of services. Facilities or events that benefit staff through environmental, social physical or other means.
Kidney Unit Fund	To support the purchase of complementary equipment, provide training to staff and team building within the unit.
Lung Research Fund	To fund staff, equipment, materials or other activities involved in the research and understanding of the causes, treatment and prevention of lung diseases.
NHS Charities Together	To enhance the well-being of NHS Staff, volunteers and patients impacted by COVID-19, as part of the Trust's COVID-19 response. To support the Trust's health and care partnerships and social care pathways so that NHS patients can leave hospital more quickly and safely, stay or remain out of hospital. To help sustain, develop or establish these partnerships or new ways of working (where they have not done so already) in order to fund collaborative projects.
NHS Charities Together - Inclusion	To meet the needs of the Trust inclusion agenda. Specifically for the use of setting up a Staff BAME, LGBT+ and Disability Network and equipment and resources needed.
Orthopaedic Unit Fund	Provide extra comforts for patients and staff, support training and education and contribute towards equipment.
Orthopaedic Wards Fund	Provide extra comforts for patients and staff, support training and education and contribute towards equipment.
Ottery St Mary Hospital General Fund	For any charitable purpose or purposes relating to the NHS wholly or mainly for the patients & staff of Ottery St Mary Hospital.
Rheumatology Fund	To provide extra comforts for patients and staff, purchase extra equipment, and to fund education and training.
Sidmouth General Fund	For any charitable purpose or purposes relating to the NHS wholly or mainly for the patients & staff of Sidmouth Hospital.
Starfish Appeal Fund	To provide capital funding to enhance the paediatrics outpatients area at the RD&E Wonford site.
Surgical Urology Fund	To support the RD&E Urology Service.
Surgical Wards Fund	Education and welfare of staff. Equipment/facilities to benefit patient care. Staff functions.
The Wendy Green ICU Training Fund	To provide financial assistance to support the training, education and development of permanent staff within the Intensive Care Unit and also to purchase equipment that supports this training.
West of England Eye Unit Fund	Education and welfare of staff. Equipment/facilities for patients.

**Royal Devon University Healthcare NHS Foundation Trust Charity (formerly known as Royal Devon and Exeter NHS Foundation Trust General Charity) Accounts and Annual Report for the year ended 31 March 2022**

**Notes to the Accounts**

**12. Analysis of charitable funds (continued)**

**12.3 Analysis of unrestricted fund movements**

**Unrestricted funds**

	Balance b/fwd £000	Incoming resources £000	Resources expended £000	Net gain on investments £000	Balance c/fwd £000
General Fund	69	202	(17)	-	254
Help Us Help You	87	37	(7)	-	117
Other funds	76	10	(10)	5	81
	<u>232</u>	<u>249</u>	<u>(34)</u>	<u>5</u>	<u>452</u>

**Unrestricted - designated funds**

	Balance b/fwd £000	Incoming resources £000	Resources expended £000	Net gain on investments £000	Balance c/fwd £000
Kidney Unit fund (unrestricted)	6	30	(1)	-	35
Neonatal Unit fund (unrestricted)	55	5	(16)	-	44
Other funds	166	140	(6)	5	305
	<u>227</u>	<u>175</u>	<u>(23)</u>	<u>5</u>	<u>384</u>
<b>Total unrestricted funds</b>	<b><u>459</u></b>	<b><u>424</u></b>	<b><u>(57)</u></b>	<b><u>10</u></b>	<b><u>836</u></b>

The objective and purpose of the General Fund is to provide benefits to both staff and patients of the Trust. The objective and purpose of the Help Us Help You Fund is to support the health and wellbeing of staff and volunteers during and in the aftermath of Covid 19. Any surplus funds can be used for the wider purpose of supporting the NHS. The other unrestricted funds also provide benefits to nurses and other Trust staff, and to patients.

The unrestricted, designated funds have been set aside for specific purposes, often reflecting the non-binding wishes of the donor. The objective and purpose of the Kidney Unit fund is to support the purchase of complementary equipment, provide training to staff and team building within the unit. The objective and purpose of the unrestricted Neonatal unit fund is to fund purchases of patient-related equipment and ancillary items. The fund will also enable staff to undertake training and education and provide other staff benefits, and will provide facilities for patients and families and to support staff salary costs where additional funds have been identified e.g. research.

**13. Comparative figures for Statement of Financial Activities**

	Unrestricted funds £000	Restricted funds £000	Endowment funds £000	Total funds 2020/21 £000
<b>Income and endowments from:</b>				
Donations and legacies	334	464	-	798
Income from Investments	14	49	-	63
<b>Total income and endowments</b>	<b><u>348</u></b>	<b><u>513</u></b>	<b><u>-</u></b>	<b><u>861</u></b>
<b>Expenditure on:</b>				
Raising funds:				
Investment management costs	3	13	-	16
Charitable activities:				
Capital equipment and contributions towards capital schemes	31	92	-	123
Patient welfare and amenities	9	122	-	131
Staff training, development and welfare	46	195	-	241
<b>Total resources expended</b>	<b><u>89</u></b>	<b><u>422</u></b>	<b><u>-</u></b>	<b><u>511</u></b>
Net gains / (losses) on investments	64	420	17	501
Transfers between funds	(2)	2	-	-
<b>Net movement in funds</b>	<b><u>321</u></b>	<b><u>513</u></b>	<b><u>17</u></b>	<b><u>851</u></b>
<b>Reconciliation of funds:</b>				
Total funds brought forward	138	2,116	209	2,463
<b>Total funds carried forward</b>	<b><u>459</u></b>	<b><u>2,629</u></b>	<b><u>226</u></b>	<b><u>3,314</u></b>

**14. Post Balance Sheet Event**

On 1 April 2022, the Royal Devon and Exeter NHS Foundation Trust acquired the assets and business of the Northern Devon Healthcare NHS Trust forming the Royal Devon University Healthcare NHS Foundation Trust through merger by acquisition. The Charity took on the assets and liabilities of the Northern Devon Charity on 1 April 2022, and changed its name to Royal Devon University Healthcare NHS Foundation Trust Charity. The merger of the two charities has been included in the Charity Commission Register of Mergers, and the Charity's details have been updated on the Charity Commission website to reflect these changes.