

**REGISTERED COMPANY NUMBER: 03304866 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1061372**

**THE RODDICK FOUNDATION**

**Financial Statements for the Year Ended 31 March 2024**

Xeinadin Auditing  
Chartered Accountants and Statutory Auditors  
Becket House  
36 Old Jewry  
London  
EC2R 8DD

# THE RODDICK FOUNDATION

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**Report of the Trustees**  
for the year ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The foundation was set up for the following purposes:

- a) The relief of poverty.
- b) The promotion, maintenance, improvement and advancement of education for the public benefit.
- c) The provision of facilities for recreation or other leisure time occupations in the interests of social welfare provided that such facilities are for the public benefit
- d) The promotion of any other charitable purpose for the benefit of the public.

**Public benefit**

We are conscious that The Charities Act 2011 emphasises the requirement that all charities of every kind must be able to demonstrate that their work is of direct benefit to the public. We believe that the activities we fund through all our grants, covering a wide range of issues, which we categorise under arts and culture, education and media, environment, human and social rights and medical, are demonstrably of public benefit and ensure through our granting and further monitoring and evaluation that this is the case.

The principal objective of the charity is to support many issues and to achieve public benefit through the distribution of grants and social investments for public charitable purposes across the globe. These grants, focussing on small grassroots organisations at the heart of the community and larger established organisations, aim to deliver a real and lasting positive impact and change. In determining its grant making strategies and in the administration of the charity generally the trustees have paid due regard to Section 4 of the guidance published on public benefit and will continue to deliver grants as effectively and professionally as possible. It will also continue to raise awareness of many issues across the globe to achieve its mission to effect positive change.

**Grantmaking**

Grants made by The Foundation are at the discretion of The Board of Trustees. The Board considers making a grant and, if approved, notifies the intended recipient. Any funding commitments beyond one year are accrued accordingly within the year that the decision is made.

The Foundation makes grants to charitable and non-charitable organisations. Where grants are made to non-charitable organisations there are additional procedures undertaken by The Foundation so as to ensure that the recipient organisation utilises the intended grant for charitable purposes only and that these intentions are communicated to the recipient organisations.

To ensure The Foundation is meeting its objectives and to assess the effect and impact of The Foundation's grant making activities they undertake monitoring and evaluation in the form of 6 monthly reports for the duration of the project.

In the event that unsatisfactory reporting is received from a project, the trustees will consider any action that they wish to take to retrieve or amend future grant commitments.

**Report of the Trustees**  
for the year ended 31 March 2024

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The Roddick Foundation progressed its agenda during 2023/2024 by making significant grants totalling £1,655,377 to 57 organisations. Funding is given to groups working in the areas of arts and culture, environment, human rights and social rights.

All grants made have identified issues across the Foundation's overall mission statement.

Highlights of grants made during the financial year 2023/2024 include:

**ARTS/CULTURE - £60,000**

**Kiln Theatre**

Funding from The Roddick Foundation has contributed to Kiln Theatre's core running costs including a thought-provoking and inclusive artistic programme, their Creative Engagement programme (offering free access to workshops, events and tickets to young people, adults, school pupils and community organisations across Kilburn, Brent and North West London), and towards freelance artists and creatives.

**EDUCATION - £125,000**

**Children On The Edge**

The grant from The Roddick Foundation has been used to provide a salary for the Founder and Head of the Herat Online School for Afghani children. The online school continues to thrive and is currently supporting around 1300 registered students, with 700 students actively participating in regular online lessons. The lessons and pastoral care and support from teachers offers a lifeline to Afghani girls trapped at home.

**ENVIRONMENT - £269,900**

**Action For Conservation**

With funding from The Roddick Foundation Action For Conservation has been able to build new shelving, benches, tables and more from Penpont ash in the Land Library Learning Centre. The Penpont Land Library Learning Centre was conceptualised as a response to young people's unmet need for a deeper connection to nature in the UK. It will host a large collection of books, maps and other visual artefacts - a shared learning place holding educational workshops, community action days and public-facing nature events, and a residential space that can be used by artists and researchers as they create new ways of discovering Penpont and the Brecon Beacons.

**Community Supported Agriculture Network**

This funding has enabled CSAN UK to reach a wider audience and support more people to get involved in their work, whether as a member of a CSA or as a potential future farmer. It has also freed up time for the CSA Network Coordinator to devote more resource to other work.

**HUMAN RIGHTS - £338,355**

**Healing Justice Project**

Healing Justice is a non-profit organisation that utilises restorative justice and legal reform to address and prevent the harm caused by system failures that result in wrongful convictions, and the funding from The Roddick Foundation has helped Healing Justice in a number of ways - to respond more nimbly to requests for support, plan innovative ways to meet the needs of the directly-impacted community they serve, hold their first ever Circle Facilitation Training and hold a restorative healing retreat.

**INDIGENOUS RIGHTS - £230,104**

**People's Palace Projects**

Bringing 18 Indigenous films, three filmmakers/curators and one artist to the UK and France was an opportunity to raise their voices and awareness about climate and Indigenous rights. They had a chance to open a meaningful conversation with an international audience about the richness and diversity of Indigenous cinema production and arts, colonialism, racism, climate threats, and Indigenous cultural heritage. The Festival celebrated the diversity and versatility of Indigenous storytelling. It featured work by 21 filmmakers, 72% female and representing 13 ethnic groups across 10 regions in Brazil and neighbouring countries Bolivia, Peru, Colombia and Argentina. Without the support of The Roddick Foundation the Indigenous artists wouldn't have been able to come to the UK and highlight their work.

**Report of the Trustees**  
for the year ended 31 March 2024

**MEDICAL/HEALTH - £50,000**

**Cure Parkinson's Trust**

Funding from The Roddick Foundation has been instrumental in supporting the progression of various clinical trials and studies aimed at finding a cure for Parkinson's disease. Cure Parkinson's three specific aims to help slow down, stop or reverse Parkinson's include working with the world's leading scientists and clinicians to find a cure, to be an international catalyst in the search for a cure, and to work with people affected by Parkinson's to support, inform and accelerate the search for a cure.

**SOCIAL RIGHTS - £582,018**

**Dream Foundation**

The grant from The Roddick Foundation has been used to provide final Dreams for three terminally-ill adults diagnosed with Parkinson's Disease - each patient's final Dream was to have a lift-chair which would allow them more comfort in their day-to-day life, and to increase their independence. Funding has also been put towards the cost of their Dream Outreach Manager to assist in connecting patients and providers, to educate others about the work The Dream Foundation does, and to refer patients who would be a good fit.

**Hay Pride**

This grant enabled Hay Pride to provide a fantastic event for the LGBTQ+ and Hay Community. People young and old felt completely themselves at Hay Pride and felt it was such an important day for all. Funding was used on core costs and on the running of the actual event, and without it Hay Pride would not have been able to continue, and support their local communities.

**The Vavengers**

The Vavengers is a passionate organisation founded and run by women survivors of FGM and other forms of VAWG. Funding has helped enable The Vavengers to continue to reach out to support women through pop-up workshops across London, partner with a wide range of other support organisations they can link women into, and run powerful advocacy campaigns including their One Question campaign which aims to ensure that a simple form is completed at all urgent and primary healthcare appointments for all women. This will allow solid data to be collected about the extent of FGM in the UK, and ensure that women receive the support they need.

**Fundraising activities**

Section 162a of the Charities Act 2011 requires charities to make a statement regarding fundraising activities. Although we do not undertake widespread fundraising from the general public, the legislation defines fund raising as "soliciting or otherwise procuring money or other property for charitable purposes." Such amounts receivable are presented in our accounts as "voluntary income" and include legacies and grants.

In relation to the above we confirm that all solicitations are managed internally, without involvement of commercial participators or professional fund-raisers, or third parties. The day to day management of all income generation is delegated to the executive team, who are accountable to the trustees.

The charity is not bound by any undertaking or by any regulatory scheme and the charity does not consider it necessary to comply with any voluntary code of practice.

**Report of the Trustees**  
for the year ended 31 March 2024

**FINANCIAL REVIEW**

**Financial position**

In 2007, the majority of the funding was received from Mr T G and the late Dame A L Roddick. Of the amounts received £30m was intended to be invested to generate income and that the income would be the annual resource of the Foundation for gifting.

The Foundation continues to be reliant on its income from its investments, which amounted to **£392,463** in the current year (2023 - **£314,465**). To reflect the intentions of the endowment gift, the Foundation has invested a portion of the funds received in medium term investments in order to generate sufficient annual income to make grant payments whilst benefiting from capital growth. The Trustees are pleased with the performance of the investment portfolio during 2023/24 given the economic circumstances prevailing.

In addition to these investments, the Foundation keeps sufficient monies on current and deposit bank accounts to enable grant payments to be made as and when they fall due.

Other income with regard to book royalties received from the late Anita Roddick's publishing company of **£179** have been received in the financial year. Expenditure of **£1,859,779** was spent on charitable activity, governance and administration of the Foundation.

**Report of the Trustees**  
for the year ended 31 March 2024

**FINANCIAL REVIEW**

**Investment policy and objectives**

**Introduction**

The Roddick Foundation was registered 18 March 1997 with a £30,000,000 expendable endowment from Mr T G and the late Dame A L Roddick. This document is to provide policy and guidance on how the fund is to be managed.

**Purpose**

The charitable objective of the Foundation is the promotion of any charitable purpose for the benefit of the community, including relief of poverty, advancement of education and social welfare. The Foundation has specialised in the following core fields:

- Human Rights
- Health
- Environment
- Social
- Humanitarian
- The Arts

The Foundation makes grants to organisations working in pursuit of these objectives. The Foundation aims to distribute approximately £1,500,000 per year. The Trustees have agreed that The Foundation's grant-making is not limited to the income generated from investments and will spend down the Fund at approximately the current level of expenditure.

**Investment objectives**

- To generate annual total returns (from both capital growth and income) in line with the target returns of the investment profile selected;
- The portfolio is to be managed within the risk parameters appropriate to the investment profile selected and should adopt a suitable level of diversification;
- The investment manager should ensure that sufficient liquidity is maintained to fund the Foundation's annual distributions when required; and
- The portfolio should adhere to the ethical guidelines communicated by the Trustee.

**Current Investment Profile**

The portfolio is managed by Coutts using their Tailored Portfolio Service.

The portfolio is to adopt a balanced profile.

- The target range of returns for a balanced profile is from 4.5% to 6.5% per annum.

**Risk Management**

The Trustees have currently mandated a risk tolerant attitude to risk, which is category 5 on the Coutts Risk Rating scale (CRR). CRR 5 implies volatility of 5-15% returns pa.

**Investment Time Horizon**

The trustees are prepared for the Investment Manager to adopt a 5 to 8 year time horizon with regular annual reviews. The investment approach can be changed in the meantime if circumstances require.

**Social, Ethical and Environmental Policy**

The Foundation stands for the highest ethical standards, which must be applied to the managers' investment strategy. In short, they should contain:

**Negative screening**

- Companies whose revenue is generated by the extraction and combustion of fossil fuels;
- Companies whose revenue is generated by trading in armaments and tobacco;
- Companies whose revenue is generated by developing GM crops; and
- The following companies are to be excluded as a result of concerns over their supply chains - Tesco and Walmart.

**Report of the Trustees**  
for the year ended 31 March 2024

**FINANCIAL REVIEW**

Positive screening

- Companies generating renewable forms of energy

Reporting and monitoring

The management of the fund has been delegated to Coutts Bank. The performance and investment regime will be reviewed annually with UK representatives of the Trustees, Foundation staff and representatives of Coutts.

Investment summary for the 12 months ending 31 March 2024

The Foundation has returned 10.37% over the last 12 months. The following summarises the market forces that have contributed to this.

Interest rate cycle

The market rally that was experienced last year and at the beginning of this year was a reaction to anticipation of rate rises finally being curtailed, and the potential for interest rates to eventually be cut (potentially in June in the UK).

Whilst the timing of interest rate cuts is difficult to pin down, the trajectory is almost certainly downwards if all remains equal. This naturally is positive for both bonds and equities, as investors look to secure a higher yield in the case of bonds, and company margins also improve for business, making the shares more attractive as well.

The potential for central bank easing has played a part in UK markets, particular in recent weeks, as the Bank of England looks like it will be one of the first to ease in developed markets. The FTSE now trades near 8,500, a record output.

For more growth centric markets such as Europe and the US (where tech is much more dominant), the prospect of rate cuts is particularly supportive as high valuations become more justified in the context of lower rates.

In summary, the interest rate environment suits the portfolio, providing strong support to both equities and bonds.

Geopolitical risks

Headlines have been dominated by geopolitical events arising out of Asia, Russia/Ukraine and the Middle East. Historically, geopolitical impact on markets is muted, with the exception of causing short term market volatility. Our view is to focus on market fundamentals, but keep an eye on how various conflicts escalate. Geopolitics only tend to impact markets longer term when they impact earnings, and so far we have not seen evidence of this.

Tech/AI

A resurgence in the tech sector has been attributed to the interest rate cycle above; but one additional feature has had a major impact - the development of artificial intelligence. The take up, and potential future growth in, AI is difficult to quantify as it could drive decade-long double digit earnings growth for some companies (e.g. NVIDIA pricing in this type of growth). Furthermore, it creates further demand elsewhere within tech, such as cloud storage and the semiconductor supply chain. The portfolio has some healthy exposure to these areas, which it has benefited from.

**Reserves policy**

The free reserves of the Foundation at 31 March 2024 were £nil (2023 - £nil). The Trustees are able to draw funds from the expendable endowment fund to meet the operational needs and grant commitments made.

**Report of the Trustees**  
for the year ended 31 March 2024

**FUTURE PLANS**

Human, environmental and social rights together with some funding of the arts and education will continue to be central in the future grants policy. The Roddick Foundation will carry on spending down some of its capital with the possibility of fully spending out over time.

Alongside its financial support to organisations furthering human, environmental and social rights The Foundation also seeks to provide non-financial support to partners where it can, particularly through connecting, networking and offering fundraising support and advice.

In shaping the work of The Roddick Foundation the trustees pay close attention to world events and the interconnection of issues, particularly the urgency of climate and ecological breakdown, and issues of human rights and social justice including gender-based violence and migration. Polarisation between, and within, countries and communities as well as current economic trends and uncertainty are central issues contributing to the complexity facing society, people and the environment with implications for financial stability and policy trends.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Foundation is a private company limited by guarantee, incorporated on 21 January 1997, number 3304866 and is a registered charity, number 1061372. Registration was obtained on 18 March 1997. The Foundation's trustees have control of The Foundation and its property and funds.

The Foundation was established to give expression of the charitable intentions of Mr. T G and Dame A L Roddick.

The trustees meet at regular intervals during each year to give consideration to the status of The Foundation's funding, reserves, risks and grant making.

The trustees are appointed by invitation on to The Board by existing trustees. On appointment, an induction is given by an existing trustee explaining the grant making processes and procedures as well as an overview of the administrative procedures employed by The Foundation. In addition all new trustees are given a copy of the code of conduct for a trustee, explaining in detail their role and responsibilities.

**Audit and risk management**

The Audit and Risk management committee Terms of Reference are as follows:

**Purpose**

The board is committed to ensuring the adequacy of risk management, internal controls, efficient and effective use of funds and financial governance arrangements within the Charity. In addition it is to review the annual audited financial statements of the charity.

**Composition**

- The Audit and Risk Committee is made up of the board of trustees.
- Until otherwise determined by the Committee, a quorum shall consist of two members of the committee.
- The Committee will not meet less than once a year and additionally as may be necessary.

**Specific responsibilities**

- To determine the frequency and process of tendering for the external audit service.
- To consider the appointment, resignation or dismissal of the external auditors, to approve their fee annually, and to review their independence and objectivity and matters relating to the provision of non-audit services.
- To formally review the performance of the external auditors annually.
- To review and discuss the nature, plan and scope of the annual audit with the external auditors prior to the audit.
- To review annual financial statements in conjunction with the external auditors, focusing particularly on any changes in accounting policies or practices; major judgemental areas; significant adjustments resulting from the audit; material misstatements detected by the auditors that individually or in aggregate have not been corrected, and management's explanations as to why they have not been adjusted; the going concern assumption; and compliance with accounting standards and statutory requirements.
- To consider the external auditor's management letter and the charity's management response and ensure appropriate action is taken.

**Report of the Trustees**  
for the year ended 31 March 2024

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03304866 (England and Wales)

**Registered Charity number**

1061372

**Registered office**

22 Nelson Close  
Tangmere  
Chichester  
West Sussex  
PO20 2FW

**Trustees**

T G Roddick  
Ms S Roddick  
Ms J Roddick  
Ms C A Schlieske

**Company Secretary**

Ms J Roddick

**Auditors**

Xeinadin Auditing  
Chartered Accountants and Statutory Auditors  
Becket House  
36 Old Jewry  
London  
EC2R 8DD

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of The Roddick Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**THE RODDICK FOUNDATION (REGISTERED NUMBER: 03304866)**

**Report of the Trustees**  
for the year ended 31 March 2024

**AUDITORS**

The auditors, Xeinadin Auditing, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
T G Roddick - Trustee

**Report of the Independent Auditors to the Members of  
The Roddick Foundation (Registered number: 03304866)**

**Opinion**

We have audited the financial statements of The Roddick Foundation (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of  
The Roddick Foundation (Registered number: 03304866)**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Members of  
The Roddick Foundation (Registered number: 03304866)**

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and the related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to event or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors report to the related disclosure in the financial statements or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Hazel Day BSc FCA DChA (Senior Statutory Auditor)  
for and on behalf of Xinadin Auditing  
Chartered Accountants and Statutory Auditors  
Becket House  
36 Old Jewry  
London  
EC2R 8DD

Date: .....

# THE RODDICK FOUNDATION

## Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the year ended 31 March 2024

|                                    | Notes | Unrestricted<br>fund<br>£ | Endowment<br>fund<br>£   | 2024<br>Total<br>funds<br>£ | 2023<br>Total<br>funds<br>£ |
|------------------------------------|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                           |                          |                             |                             |
| Investment income                  | 2     | -                         | 392,463                  | 392,463                     | 314,465                     |
| Other income                       |       | 3,595                     | -                        | 3,595                       | 182                         |
| <b>Total</b>                       |       | <u>3,595</u>              | <u>392,463</u>           | <u>396,058</u>              | <u>314,647</u>              |
| <b>EXPENDITURE ON</b>              |       |                           |                          |                             |                             |
| Raising funds                      | 3     | 3,226                     | 57,822                   | 61,048                      | 63,742                      |
| <b>Charitable activities</b>       | 4     |                           |                          |                             |                             |
| Grants to institutions             |       | 1,859,779                 | -                        | 1,859,779                   | 1,693,238                   |
| <b>Total</b>                       |       | <u>1,863,005</u>          | <u>57,822</u>            | <u>1,920,827</u>            | <u>1,756,980</u>            |
| Net gains/(losses) on investments  |       | -                         | 1,081,015                | 1,081,015                   | (486,422)                   |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | (1,859,410)               | 1,415,656                | (443,754)                   | (1,928,755)                 |
| <b>Transfers between funds</b>     | 16    | <u>1,859,410</u>          | <u>(1,859,410)</u>       | <u>-</u>                    | <u>-</u>                    |
| <b>Net movement in funds</b>       |       | -                         | (443,754)                | (443,754)                   | (1,928,755)                 |
| <b>RECONCILIATION OF FUNDS</b>     |       |                           |                          |                             |                             |
| Total funds brought forward        |       | -                         | 15,265,320               | 15,265,320                  | 17,194,075                  |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u><u>-</u></u>           | <u><u>14,821,566</u></u> | <u><u>14,821,566</u></u>    | <u><u>15,265,320</u></u>    |

The notes form part of these financial statements

**THE RODDICK FOUNDATION (REGISTERED NUMBER: 03304866)**

**Balance Sheet**

31 March 2024

|  | Notes | Unrestricted<br>fund<br>£ | Endowment<br>fund<br>£ | 2024<br>Total<br>funds<br>£ | 2023<br>Total<br>funds<br>£ |
|--|-------|---------------------------|------------------------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                              |       |                           |                        |                             |                             |
| Tangible assets                                  | 11    | -                         | -                      | -                           | 817                         |
| Investments                                      | 12    | -                         | 14,557,227             | 14,557,227                  | 14,660,266                  |
|  |       | <hr/>                     | <hr/>                  | <hr/>                       | <hr/>                       |
|  |       | -                         | 14,557,227             | 14,557,227                  | 14,661,083                  |
| <b>CURRENT ASSETS</b>                            |       |                           |                        |                             |                             |
| Debtors  | 13    | -                         | 7,754                  | 7,754                       | 7,739                       |
| Cash at bank                                     |       | -                         | 675,019                | 675,019                     | 718,480                     |
|  |       | <hr/>                     | <hr/>                  | <hr/>                       | <hr/>                       |
|  |       | -                         | 682,773                | 682,773                     | 726,219                     |
| <b>CREDITORS</b>                                 |       |                           |                        |                             |                             |
| Amounts falling due within one year              | 14    | -                         | (398,434)              | (398,434)                   | (81,711)                    |
|  |       | <hr/>                     | <hr/>                  | <hr/>                       | <hr/>                       |
| <b>NET CURRENT ASSETS</b>                        |       | -                         | 284,339                | 284,339                     | 644,508                     |
|  |       | <hr/>                     | <hr/>                  | <hr/>                       | <hr/>                       |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b> |       | -                         | 14,841,566             | 14,841,566                  | 15,305,591                  |
| <b>CREDITORS</b>                                 |       |                           |                        |                             |                             |
| Amounts falling due after more than one year     | 15    | -                         | (20,000)               | (20,000)                    | (40,271)                    |
|  |       | <hr/>                     | <hr/>                  | <hr/>                       | <hr/>                       |
| <b>NET ASSETS</b>                                |       | -                         | 14,821,566             | 14,821,566                  | 15,265,320                  |
|  |       | <hr/>                     | <hr/>                  | <hr/>                       | <hr/>                       |
| <b>FUNDS</b>                                     | 16    |                           |                        |                             |                             |
| Endowment funds                                  |       |                           |                        | 14,821,566                  | 15,265,320                  |
|  |       |                           |                        | <hr/>                       | <hr/>                       |
| <b>TOTAL FUNDS</b>                               |       |                           |                        | 14,821,566                  | 15,265,320                  |
|  |       |                           |                        | <hr/>                       | <hr/>                       |

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
T G Roddick - Trustee

The notes form part of these financial statements

# **THE RODDICK FOUNDATION**

## **Notes to the Financial Statements** for the year ended 31 March 2024

### **1. ACCOUNTING POLICIES**

#### **BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The Roddick Foundation meets the definition of a public benefit entity under FRS 102.

#### **INCOME**

Donations and grants are accounted for when receivable. Investment income is accounted for on an accrual basis.

#### **EXPENDITURE**

Expenditure is accounted for on an accruals basis. Grants payable are recognised as expenditure in the year in which a binding commitment to make payments is entered into.

Support costs are those costs incurred directly in support of expenditure on the objects of the Foundation. In view of amounts involved these costs are not reallocated to individual charitable projects. These costs also include governance costs that comprise all costs involving the public accountability of The Foundation and its compliance with regulation and good practice. these costs include costs related to statutory audit.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### **TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment        -    Straight line over 3 years

#### **TAXATION**

The charity is exempt from corporation tax on its charitable activities.

#### **FUND ACCOUNTING**

There is an expendable endowment fund created by a gift from the Roddick family. These funds are held as capital with the income arising representing unrestricted income. The terms of the Fund allow the capital to be spent if the trustees so determine.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the Foundation. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes.

The remaining funds held by the Foundation are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

#### **FOREIGN CURRENCIES**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

# THE RODDICK FOUNDATION

## Notes to the Financial Statements - continued for the year ended 31 March 2024

### 1. ACCOUNTING POLICIES - continued

#### PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### INVESTMENTS

Fixed asset investments are stated at market value, where market value represents the bid-market price on the last day of trading before the year end. Any unrealised or realised gains arising from investments are taken to the fund for which the investments are held.

### 2. INVESTMENT INCOME

|                               | 2024<br>£      | 2023<br>£      |
|-------------------------------|----------------|----------------|
| Income from listed securities | 346,312        | 210,045        |
| Deposit account interest      | 46,151         | 104,420        |
|                               | <u>392,463</u> | <u>314,465</u> |

### 3. RAISING FUNDS

#### INVESTMENT MANAGEMENT COSTS

|                      | 2024<br>£     | 2023<br>£     |
|----------------------|---------------|---------------|
| Portfolio management | 57,822        | 60,579        |
| Other costs          | 3,226         | 3,163         |
|                      | <u>61,048</u> | <u>63,742</u> |

Within the amounts above, £57,822 (2023 - £60,579) of raising funds was from expendable endowment funds.

### 4. CHARITABLE ACTIVITIES COSTS

|                        | Direct<br>Costs<br>£ | Grant<br>funding of<br>activities<br>(see note<br>5)<br>£ | Support<br>costs (see<br>note 6)<br>£ | Totals<br>£      |
|------------------------|----------------------|---|---------------------------------------|------------------|
| Grants to institutions | <u>37,229</u>        | <u>1,655,377</u>  | <u>167,173</u>                        | <u>1,859,779</u> |

### 5. GRANTS PAYABLE

|                        | 2024<br>£        | 2023<br>£        |
|------------------------|------------------|------------------|
| Grants to institutions | <u>1,655,377</u> | <u>1,533,419</u> |

# THE RODDICK FOUNDATION

## Notes to the Financial Statements - continued for the year ended 31 March 2024

### 5. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

|                         | 2024             | 2023             |
|-------------------------|------------------|------------------|
|                         | £                | £                |
| Arts and culture        | 60,000           | 88,000           |
| Educational and media   | 125,000          | 115,500          |
| Environmental           | 269,900          | 266,240          |
| Human rights            | 338,355          | 245,680          |
| Medical/ health         | 50,000           | -                |
| Poverty/ social justice | 582,018          | 519,797          |
| Indigenous rights       | 230,104          | 298,202          |
|                         | <u>1,655,377</u> | <u>1,533,419</u> |

Included within the total charitable activity cost are a number of grants paid to institutions as follows:

|                             | 2024<br>Number | 2024<br>£        | 2023<br>Number | 2023<br>£        |
|-----------------------------|----------------|------------------|----------------|------------------|
| Grants paid to institutions | <u>57</u>      | <u>1,655,377</u> | <u>55</u>      | <u>1,533,419</u> |

A listing of the grants awarded during the year is given in the additional information on pages 25 to 35. No grants were awarded to individuals in either year.

### 6. SUPPORT COSTS

|                        | Management     | Finance      | Governance<br>costs | Totals         |
|------------------------|----------------|--------------|---------------------|----------------|
|                        | £              | £            | £                   | £              |
| Grants to institutions | <u>158,589</u> | <u>1,744</u> | <u>6,840</u>        | <u>167,173</u> |

Support costs, included in the above, are as follows:

|  | 2024<br>Grants to<br>institutions<br>£ | 2023<br>Total<br>activities<br>£ |
|--|--|----------------------------------|
| Wages  | 116,282                                | 78,751                           |
| Social security                              | 7,177                                  | 3,799                            |
| Pensions                                     | 8,856                                  | 4,664                            |
| Sundries                                     | 25,456                                 | 46,457                           |
| Depreciation of tangible and heritage assets | 818                                    | 1,097                            |
| Bank charges                                 | 194                                    | 183                              |
| (Gain)/ loss on foreign exchange             | 1,550                                  | (20,895)                         |
| Auditors' remuneration                       | 6,840                                  | 5,700                            |
|  | <u>167,173</u>                         | <u>119,756</u>                   |

# THE RODDICK FOUNDATION

## Notes to the Financial Statements - continued for the year ended 31 March 2024

### 7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

|                             | 2024          | 2023          |
|-----------------------------|---------------|---------------|
|                             | £             | £             |
| Auditors' remuneration      | 6,840         | 5,700         |
| Depreciation - owned assets | 817           | 1,097         |
|                             | <u>      </u> | <u>      </u> |

### 8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

#### TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

### 9. STAFF COSTS

The average monthly number of employees during the year was as follows:

|                | 2024          | 2023          |
|----------------|---------------|---------------|
|                | <u>      </u> | <u>      </u> |
| Administration | 3             | 2             |

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

|                   | 2024          | 2023          |
|-------------------|---------------|---------------|
|                   | <u>      </u> | <u>      </u> |
| £60,001 - £70,000 | 1             | -             |

### 10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

|                                   | Unrestricted<br>fund<br>£ | Endowment<br>fund<br>£ | Total<br>funds<br>£ |
|-----------------------------------|---------------------------|------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b> |                           |                        |                     |
| Investment income                 | -                         | 314,465                | 314,465             |
| Other income                      | 182                       | -                      | 182                 |
| <b>Total</b>                      | <u>182</u>                | <u>314,465</u>         | <u>314,647</u>      |
| <b>EXPENDITURE ON</b>             |                           |                        |                     |
| Raising funds                     | 3,163                     | 60,579                 | 63,742              |
| <b>Charitable activities</b>      |                           |                        |                     |
| Grants to institutions            | 1,693,238                 | -                      | 1,693,238           |
| <b>Total</b>                      | <u>1,696,401</u>          | <u>60,579</u>          | <u>1,756,980</u>    |
| Net gains/(losses) on investments | -                         | (486,422)              | (486,422)           |
| <b>NET INCOME/(EXPENDITURE)</b>   | <u>(1,696,219)</u>        | <u>(232,536)</u>       | <u>(1,928,755)</u>  |
| <b>Transfers between funds</b>    | 1,696,219                 | (1,696,219)            | -                   |

**THE RODDICK FOUNDATION**

**Notes to the Financial Statements - continued**  
for the year ended 31 March 2024

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

|                                    | Unrestricted<br>fund<br>£ | Endowment<br>fund<br>£ | Total<br>funds<br>£ |
|------------------------------------|---------------------------|------------------------|---------------------|
| <b>Net movement in funds</b>       | -                         | (1,928,755)            | (1,928,755)         |
| <b>RECONCILIATION OF FUNDS</b>     |                           |                        |                     |
| Total funds brought forward        | -                         | 17,194,075             | 17,194,075          |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | -                         | 15,265,320             | 15,265,320          |

**11. TANGIBLE FIXED ASSETS**

|                                   | Computer<br>equipment<br>£ |
|-----------------------------------|----------------------------|
| <b>COST</b>                       |                            |
| At 1 April 2023 and 31 March 2024 | 3,997                      |
| <b>DEPRECIATION</b>               |                            |
| At 1 April 2023                   | 3,180                      |
| Charge for year                   | 817                        |
| At 31 March 2024                  | 3,997                      |
| <b>NET BOOK VALUE</b>             |                            |
| At 31 March 2024                  | -                          |
| At 31 March 2023                  | 817                        |

**12. FIXED ASSET INVESTMENTS**

|  | Listed<br>investments<br>£ | Unlisted<br>investments<br>£ | Totals<br>£ |
|--|----------------------------|------------------------------|-------------|
| <b>MARKET VALUE</b>                                |                            |                              |             |
| At 1 April 2023                                    | 14,360,013                 | 300,253                      | 14,660,266  |
| Investment income retained in investment portfolio | 374,968                    | -                            | 374,968     |
| Withdrawals from investment portfolio              | (1,500,000)                | -                            | (1,500,000) |
| Realised & unrealised (losses) /gains              | 1,110,898                  | (29,883)                     | 1,081,015   |
| Investment managers' fees                          | (57,822)                   | -                            | (57,822)    |
| Exchange differences                               | (1,200)                    | -                            | (1,200)     |
| At 31 March 2024                                   | 14,286,857                 | 270,370                      | 14,557,227  |
| <b>NET BOOK VALUE</b>                              |                            |                              |             |
| At 31 March 2024                                   | 14,286,857                 | 270,370                      | 14,557,227  |
| At 31 March 2023                                   | 14,360,013                 | 300,253                      | 14,660,266  |

# THE RODDICK FOUNDATION

## Notes to the Financial Statements - continued for the year ended 31 March 2024

### 12. FIXED ASSET INVESTMENTS - continued

Investments representing over 5% by value of the portfolio comprise:

|   | 2024              | 2023              |
|---|-------------------|-------------------|
|   | £                 | £                 |
| Capital Int. Fund SICAV shares                      | -                 | 928,070           |
| Coutts US and Canada Enhanced Index Govt. Bond Fund | 1,348,775         | -                 |
| Coutts Actively Managed Global Investment Fund      | 1,169,139         | -                 |
| Coutts Europe Enhanced Index Govt. Bond Fund        | 1,109,607         | 1,159,129         |
| Coutts US ESG Insights Equity Fund                  | 1,011,526         | -                 |
| UBS ETF Plc   | 1,877,917         | -                 |
| Apple Inc   | -                 | 810,568           |
| LVMH Moet Hennessy Louis Vuitton SE                 | -                 | 741,522           |
|   | <u>14,557,226</u> | <u>14,660,266</u> |

#### Investments comprise:

|                              | 2024              | 2023              |
|------------------------------|-------------------|-------------------|
|                              | £                 | £                 |
| Fixed interest listed/ bonds | 4,815,175         | 3,301,953         |
| Equities listed              | 8,910,542         | 10,014,649        |
| Property                     | -                 | 250,610           |
| Cash and short term deposits | 468,297           | 1,093,054         |
| Commodities                  | 363,212           | -                 |
|                              | <u>14,557,226</u> | <u>14,660,266</u> |

#### Investments are held in the following currencies:

|                | 2024              | 2023              |
|----------------|-------------------|-------------------|
|                | £                 | £                 |
| British Pounds | 11,506,491        | 8,805,514         |
| US Dollars     | 2,415,861         | 4,786,111         |
| Euros          | 632,558           | 918,075           |
| Japanese Yen   | 2,316             | 2,694             |
| Swiss Francs   | -                 | 147,872           |
|                | <u>14,557,226</u> | <u>14,660,266</u> |

### 13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|               | 2024         | 2023         |
|---------------|--------------|--------------|
|               | £            | £            |
| Other debtors | 5,000        | 5,000        |
| Prepayments   | 2,754        | 2,739        |
|               | <u>7,754</u> | <u>7,739</u> |

**THE RODDICK FOUNDATION**

**Notes to the Financial Statements - continued**  
for the year ended 31 March 2024

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 2024<br>£      | 2023<br>£     |
|------------------------------|----------------|---------------|
| Accruals and deferred income | <u>398,434</u> | <u>81,711</u> |

**15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                              | 2024<br>£     | 2023<br>£     |
|------------------------------|---------------|---------------|
| Accruals and deferred income | <u>20,000</u> | <u>40,271</u> |

**16. MOVEMENT IN FUNDS**

|                           | At 1.4.23<br>£    | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.3.24<br>£ |
|---------------------------|-------------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted funds</b> |                   |                                  |                                    |                    |
| General fund              | -                 | (1,859,410)                      | 1,859,410                          | -                  |
| <b>Endowment funds</b>    |                   |                                  |                                    |                    |
| Expendable endowment      | 15,265,320        | 1,415,656                        | (1,859,410)                        | 14,821,566         |
| <b>TOTAL FUNDS</b>        | <u>15,265,320</u> | <u>(443,754)</u>                 | <u>-</u>                           | <u>14,821,566</u>  |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                          |                           |
| General fund              | 3,595                      | (1,863,005)                | -                        | (1,859,410)               |
| <b>Endowment funds</b>    |                            |                            |                          |                           |
| Expendable endowment      | 392,463                    | (57,822)                   | 1,081,015                | 1,415,656                 |
| <b>TOTAL FUNDS</b>        | <u>396,058</u>             | <u>(1,920,827)</u>         | <u>1,081,015</u>         | <u>(443,754)</u>          |

**Comparatives for movement in funds**

|                           | At 1.4.22<br>£    | Net<br>movement<br>in funds<br>£ | Transfers<br>between<br>funds<br>£ | At<br>31.3.23<br>£ |
|---------------------------|-------------------|----------------------------------|------------------------------------|--------------------|
| <b>Unrestricted funds</b> |                   |                                  |                                    |                    |
| General fund              | -                 | (1,696,219)                      | 1,696,219                          | -                  |
| <b>Endowment funds</b>    |                   |                                  |                                    |                    |
| Expendable endowment      | 17,194,075        | (232,536)                        | (1,696,219)                        | 15,265,320         |
| <b>TOTAL FUNDS</b>        | <u>17,194,075</u> | <u>(1,928,755)</u>               | <u>-</u>                           | <u>15,265,320</u>  |

# THE RODDICK FOUNDATION

## Notes to the Financial Statements - continued for the year ended 31 March 2024

### 16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Gains and<br>losses<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|--------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                          |                           |
| General fund              | 182                        | (1,696,401)                | -                        | (1,696,219)               |
| <b>Endowment funds</b>    |                            |                            |                          |                           |
| Expendable endowment      | 314,465                    | (60,579)                   | (486,422)                | (232,536)                 |
| <b>TOTAL FUNDS</b>        | <u>314,647</u>             | <u>(1,756,980)</u>         | <u>(486,422)</u>         | <u>(1,928,755)</u>        |

### 17. RELATED PARTY DISCLOSURES

There were no related party transactions in the year.

### 18. LIABILITY OF MEMBERS

The liability of members is limited by guarantee. In the event of the charitable company being wound up during a member's period of membership or within one year afterwards, an amount not exceeding the sum of £1 may be required from that member towards the payment of the debts and liabilities of the charitable company incurred before the membership ended.

As at 31 March 2024, the charitable company had four (2023 - four) members.

# THE RODDICK FOUNDATION

## Detailed Statement of Financial Activities for the year ended 31 March 2024

|  | 2024<br>£   | 2023<br>£   |
|--|-------------|-------------|
| <b>INCOME AND ENDOWMENTS</b>                   |             |             |
| <b>Investment income</b>                       |             |             |
| Income from listed securities                  | 346,312     | 210,045     |
| Deposit account interest                       | 46,151      | 104,420     |
|  | <hr/>       | <hr/>       |
|  | 392,463     | 314,465     |
| <b>Other income</b>                            |             |             |
| Royalties                                      | 179         | 182         |
| Grants returned                                | 3,416       | -           |
|  | <hr/>       | <hr/>       |
|  | 3,595       | 182         |
| <b>Total incoming resources</b>                | <hr/>       | <hr/>       |
|  | 396,058     | 314,647     |
| <b>EXPENDITURE</b>                             |             |             |
| <b>Investment management costs</b>             |             |             |
| Portfolio management                           | 57,822      | 60,579      |
| Other costs                                    | 3,226       | 3,163       |
|  | <hr/>       | <hr/>       |
|  | 61,048      | 63,742      |
| <b>Charitable activities</b>                   |             |             |
| Grant programme support                        | 37,229      | 40,063      |
| Grants to institutions                         | 1,655,377   | 1,533,419   |
|  | <hr/>       | <hr/>       |
|  | 1,692,606   | 1,573,482   |
| <b>Support costs</b>                           |             |             |
| <b>Management</b>                              |             |             |
| Wages  | 116,282     | 78,751      |
| Social security                                | 7,177       | 3,799       |
| Pensions                                       | 8,856       | 4,664       |
| Sundries                                       | 25,456      | 46,457      |
| Depreciation of tangible and heritage assets   | 818         | 1,097       |
|  | <hr/>       | <hr/>       |
|  | 158,589     | 134,768     |
| <b>Finance</b>                                 |             |             |
| Bank charges                                   | 194         | 183         |
| (Gain)/ loss on foreign exchange               | 1,550       | (20,895)    |
|  | <hr/>       | <hr/>       |
|  | 1,744       | (20,712)    |
| <b>Governance costs</b>                        |             |             |
| Auditors' remuneration                         | 6,840       | 5,700       |
|  | <hr/>       | <hr/>       |
| <b>Total resources expended</b>                | 1,920,827   | 1,756,980   |
|  | <hr/>       | <hr/>       |
| <b>Net expenditure before gains and losses</b> | (1,524,769) | (1,442,333) |

This page does not form part of the statutory financial statements

**THE RODDICK FOUNDATION**

**Detailed Statement of Financial Activities**  
for the year ended 31 March 2024

|  | 2024<br>£        | 2023<br>£          |
|--|------------------|--------------------|
| <b>Realised recognised gains and losses</b>        |                  |                    |
| Realised gains/(losses) on fixed asset investments | 1,081,015        | (67,629)           |
| <b>Net expenditure</b>                             | <u>(443,754)</u> | <u>(1,509,962)</u> |

## **The Roddick Foundation - Full Grants List 2023/2024**

### **ABORTION ACCESS FRONT - £79,164.03**

Charity Number: Via Parent Charity - NEO Philanthropy EIN 13-3191113

Abortion Access Front was founded with the intention of using a comedic approach to spark a movement dedicated to destigmatizing abortion, calling out anti-choice actors, and fighting for access to fact-based reproductive health care in the United States. The key to AAF's approach is to make the message compelling by using humour—inspiring laughter, outrage and most crucially, action. AAF is national in scope and they use their media and website content to address threats to reproductive rights and abortion access at the state and local levels across the nation.

The grant is given towards AAF's baseline programming across their Rapid Response Media, Clinic Support & Community Building programs.

### **ACTION FOR CONSERVATION - £8,900**

Charity Number: 1157297

Action for Conservation's mission is to inspire today's young people to a long-term belief in the wonder of the natural world, which will shape their dreams and actions however their life turns out. Their core organisational values of diversity, wonder, hope, action, and change reflect our approach to realising our mission.

The grant is given towards developing their physical Land Library Learning Centre space to make it fit for purpose within their education programme.

### **AHA! - £19,888.52**

Charity Number: 501(c)(3)

Since founding in 1999, AHA! has honed and delivered a high-touch, interactive, mentorship-based Social Emotional Learning (SEL) curriculum through a variety of in-school, after-school, and summer programs for teens, as well as trainings and support for educators and parents. Over the past 24 years, AHA! has inspired, mentored, and equipped more than 70,000 youth, parents and educators in Santa Barbara County with life-affirming social-emotional skills that help them thrive, communicate effectively, have healthy relationships, and manage skyrocketing levels of stress, anxiety, depression, and other mental health struggles.

The grant is given towards AHA!'s Sing It Out programme.

### **AMAZONIA REAL - £60,000 (£20,000 a year for 3 years)**

Amazônia Real is an independent and investigative journalism organisation that acts for all of the Brazilian Amazon. Their mission is to make journalism that gives visibility to the marginalised populations of the region, such as indigenous peoples and traditional populations, and that are not part of the predominant agenda of the big media.

The grant is given towards the "Strengthening Investigative Journalism at Amazônia Real" project. The goal of this project is to monitor and follow socio-environmental agendas in the Amazon, with a focus on the following themes: forest protection, the rights of traditional populations in the context of the climate emergency, floods and droughts, threats to environmental defenders, and territorial invasions.

**APPEAL - £30,000**

Charity Number: 1144162

APPEAL is a non-profit law practice committed to fighting miscarriages of justice and demanding reform. Their vision is for a system in which people in England and Wales are at far less risk of wrongful conviction and unfair sentencing, and all such wrongs are righted as a matter of urgency. The grant is given as unrestricted funding towards their work to enable them to take a multi-pronged approach, to work alongside those at the sharp end of our broken justice system, to seize opportunities where they arise and be increasingly led by people directly affected by miscarriages of justice.

**ARTSPOT PRODUCTIONS - £23,790.28 (over 2 years)**

Founded in 1995 and based in Bulbancha|New Orleans, ArtSpot Productions creates original, multidisciplinary performances that illuminate the painful truths and joyful triumphs of the underheard in order to catalyze collective healing and a more just society.

The grant is given towards core costs - administrative staff and artist teachers. It will also allow them to offer a stipend to a few college interns.

**ASSOCIACAO DOS ASHANINKA DO RIO AMONIA APIUTXA - £30,000**

The Ashaninka Association works to guarantee that the Ashaninka indigenous community have a formalised cooperative, guaranteed health care for their village, they have structured a sustainable local production of food, achieved local and international recognition for their way of life and culture.

The grant is given towards Year 2 of their project to set up 8 food/produce cooperatives in the Upper Jurua region of Brazil.

**BAOBAB CENTRE FOR YOUNG SURVIVORS IN EXILE - £60,000 (£30,000 a year for 2 years)**

Charity Number: 1135407

Baobab is a therapeutic community and human rights charity supporting young refugees and asylum seekers who arrived in the UK as unaccompanied minors. Their multi-ethnic and multi-disciplinary staff team work closely together and share responsibilities for all aspects of their work. Baobab's key aims are rehabilitation and advocacy. Baobab provides holistic, integrated non-time limited support through weekly individual and group psychotherapy, practical support through casework services, weekly music/arts groups, monthly community meetings, year-round sporting and cultural events and outings, holiday focused day activities including two residential summer retreats.

The grant is given to support their core services.

**BLACK MOUNTAINS COLLEGE - £50,000**

Charity Number: 1180681

The Black Mountains College's mission is to 'teach the future' and prepare people for an era of ecological and social disruption. They do this through three strands of education: short courses, further education and higher education all geared towards promoting climate action, climate adaptation and climate justice.

The grant is given a core funding which will allow BMC to develop new courses and build partnerships to support its impact in the local area.

**BRIGHTON & HOVE LGBT SWITCHBOARD - £30,000 (£15,000 a year for 2 years)**

Charity Number: 296193

Brighton & Hove LGBT Switchboard's mission is to understand and respond to the needs of LGBTQ+ communities throughout Sussex, with a vision to support LGBTQ+ people to thrive.

The grant is given towards core costs to support their domestic violence abuse support service.

**CARIS FAMILIES - £20,187 (£10,094 in 2024 and £10,093 in 2025)**

Charity Number: 1121919

CARIS Families exists to support families who are homeless and living in overcrowded multi-occupant hostels in the London Boroughs of Hackney and Camden.

The grant is given towards the salary for two years of a new member of staff - a 0.8 FTE Advocacy and Progression Manager.

**CASA SOCIO-ENVIRONMENTAL FUND - £20,000**

The mission of the Fundo Casa is to promote environmental conservation and sustainability, democracy and social justice by means of the support, capacity building and civil society initiatives in South America.

The grant is given towards The Amazon Alliance Pooled Fund - to continue supporting grassroots organisations in Brazil who are in need of resources to strengthen their socio-environmental resilience and resistance.

**CENTER FOR RESTORATIVE APPROACHES - £23,899.28 (over 2 years)**

CRA was founded to foster healing, amplify resident voices, and ensure equitable involvement in rebuilding efforts after Hurricane Katrina. Today, CRA continues its work within the local school system and is deeply engaged in youth initiatives and juvenile justice reforms with a historic agreement with the OPDA working to enhance juvenile diversion by redirecting young people from the criminal legal system through restorative approaches.

The grant is given towards the costs of a facilitator.

**CHILDREN ON THE EDGE - £75,000 (£37,000 in Yr1 & £38,000 in Yr2)**

Charity Number: 1101441

Children on the Edge's mission is to create conditions in which every marginalised child can flourish and thrive no matter where they live and irrespective of the challenging circumstances they face.

The grant is given towards the salary of a teacher for two years for the Herat Online School in Afghanistan - an online educational platform for girls in Afghanistan, plus funding towards organisational costs including the costs of the new learning platform / website and establishing Herat School as an independent UK registered charity.

**COMMUNITY SUPPORTED AGRICULTURE NETWORK UK (CSAN UK) - £20,000 (£10,000 a year for 2 years)**

Community Supported Agriculture empowers farmers and communities to work together to transform local food systems. CSAs produce good food using agroecological methods, keep waste and food miles to a minimum, care for the land and build local communities.

The grant is being given towards the role of Communications Manager.

**CURE PARKINSON'S TRUST - £50,000**

Charity Number: 1111816

Cure Parkinson's is the only organisation in the UK solely dedicated to finding a cure for Parkinson's.

This grant is given towards funding research that has the potential to slow, stop or reverse the disease. The majority of this work is delivered through their world-leading iLCT programme.

**DEATH PENALTY PROJECT - £30,000**

Charity Number: 1115035

The Death Penalty Project is a legal action NGO providing free legal representation to people facing the death penalty worldwide, with a focus on the Commonwealth. They use the law to protect prisoners facing execution and to promote fair criminal justice systems, where the rights of all people are respected.

The grant is given to support their ongoing legal work, research, capacity building and advocacy in many countries around the world planned for 2024.

**DREAM FOUNDATION - £39,710.78**

Charity Number: 77-0405779

Dream Foundation is the only national dream-granting organization in the USA for terminally-ill adults, fulfils final Dreams that provide inspiration, comfort and closure at the end of life.

The grant is given towards their Dream Programme - specifically for Dreams for Dream recipients diagnosed with Parkinson's Disease.

**ENTHUM FOUNDATION - £50,000 (£25,000 a year for 2 years)**

Charity Number: 1135493

Enthum Foundation provides safe and sustainable homes for unaccompanied 'Looked After Children' aged 16-18 seeking asylum and transitioning into independence, delivering a first-class service to young people affected by complex trauma with diverse needs, from a variety of backgrounds. Their homes in Eastbourne provide a nurturing and empowering environment for young people to start the journey into their new lives.

The grant is given towards core costs.

**FAMILIES & FRIENDS OF LOUISIANA'S INCARCERATED CHILDREN (FFLIC) - £23,785.54 (over 2 years)**

Charity Number: US 501c3

FFLIC is a statewide, grassroots, membership-based, intergenerational organization working to transform systems that put children at risk of prison. FFLIC's mission is to create a better life for all of Louisiana's youth, especially those involved in or targeted by the youth justice system.

The grant is given towards their youth-led #NoMorePrisons (NMP) Campaign work to close youth prisons and advocate for community-based alternatives.

**FINAL STRAW FOUNDATION - £15,000**

Charity Number: 1191500

The Final Straw Foundation is a charity focusing on promoting ocean health and reducing single use plastics through education, awareness and turning the tap off on plastic pollution. They work with local communities, schools and businesses to highlight the impact of plastic pollution on our environment and to try to minimise the amount of plastic entering our local seas and wider oceans.

The grant is given towards the Final Straw Foundation's Education Station - an innovative project which aims to address the plastic crisis by collecting and recycling plastics, specifically targeting type 2 and 5 plastics commonly found on beach cleans and collected through community initiatives and seeks to redefine our relationship with this ubiquitous material.

**FREEDOM ARCHIVES - £11,892.77**

Charity Number: 94-3408339

The Freedom Archives is a non-profit educational media archive located in Berkeley, California dedicated to the preservation and dissemination of historical audio, video, and documents about progressive movements and culture from the 1960s to the present.

The grant is given towards their prison justice work.

**FRIENDS, FAMILIES & TRAVELLERS - £30,000**

Charity Number: 1112326

Founded in 1996 FFT's core work is frontline case work supporting disadvantaged Gypsies, Roma and Travellers in Sussex, promoting health and wellbeing, contributing to their research and policy making and delivering training.

The grant is given towards providing advice, advocacy and casework services, an assertive outreach service and youth services to members of the Traveller communities in West Sussex

**GAIA FOUNDATION - £80,000 (£20,000 & £60,000 - £30,000 a year for 2 years)**

Charity Number: 327412

The Gaia Foundation is a small, international organisation with 35 years' experience accompanying partners, communities and movements around the world to revive and protect bio-cultural diversity.

£20,000 grant is given towards the We Feed the UK Project

£60,000 (£30,000 a year for 2 years) grant is given towards Phase 3 of the Seed Sovereignty Programme - dedicated to the restoration of a thriving and diverse seed and food culture.

**GRANVILLE COMMUNITY KITCHEN - £20,000 (£10,000 a year for 2 years)**

Granville Community Kitchen is community led and responsive to local needs and uses food as a medium to build community cohesion and confidence, working with marginalised groups and those experiencing hunger and food insecurity, in dignity.

The grant is given towards developing a successful business model that can grow their solidarity food box scheme membership and make it into a viable social business.

**HAY PRIDE - £15,000**

Hay Pride is the only LGBTQ+ organisation in the area and as well as having organised the first ever Pride event in Hay-on-Wye they have also facilitated events for the LGBTQ+ community to attend throughout the year. The grant is given towards core costs.

**HEALING JUSTICE PROJECT - £20,808.09**

Charity Number: 50103

Founded in 2015, Healing Justice is a national nonprofit that utilizes restorative justice and legal reform strategies to address and prevent the harm caused by system failures that result in wrongful convictions. They focus on the widespread human toll of these injustices through individual and community engagement to make sustainable improvements in the system's response to those it is meant to protect.

This grant is given as core funding.

**HETRICK-MARTIN INSTITUTE - £ 39,982.70**

Charity Number: 13-3104537

Since 1979, HMI has offered unparalleled wrap-around support to LGBTQIA+ youth by providing case managers, counsellors, crisis- intervention staff, and peer-support to all of our youth members. These young people also have access to the full array of programs and services HMI has to offer, free of charge, including Mental Health and Wellness, Education, Workforce Development, Basic and Emergency Needs, Advocacy and Capacity Building training and Street Outreach.

This grant is given towards funding HMI's full-time LGBTQIA+ Youth Bereavement Counsellor for one year.

**HOME-START ARUN - £25,000**

Charity Number: 1132416

Home-Start Arun, Worthing & Adur supports vulnerable families during their challenging times. Their aim is to equip and empower parents who are facing a range of difficulties, to manage well on their own, enabling them to give their children the best possible start in life. This is achieved by their volunteer programme involving home-visiting and family group support.

The grant is given to support their core costs.

**INNOCENCE PROJECT NEW ORLEANS - £23,885.92**

Charity Number: 501 3 (c)

Innocence Project New Orleans (IPNO) is the only organization fully dedicated to freeing the innocent and wrongfully convicted in Louisiana. In addition to winning their clients' freedom and reuniting them with their loved ones, IPNO also supports them in their transition to freedom and help them rebuild their broken lives.

The grant is given towards core costs.

**INSTITUTO WELIGHT DE INOVACAO SOCIOAMBIENTAL - £60,500**

Charity Number: (CNPJ in Brazil): 23.889.302/0001-68

IWIS is a private, non-profit association, which aims to promote the defence, preservation and conservation of the environment, sustainable development, social work, culture and free education, in particular through developing, enabling and/or supporting actions in such areas

The grant is given as core funding to support the Voo Da Vespa team's wages and other programme costs.

**KILN THEATRE - £30,000**

Charity Number: 276892

Kiln Theatre is situated in the London Borough of Brent and is a local venue with an international vision and reputation, presenting the world through a variety of lenses. Their mission is to amplify ignored voices and foster a sense of shared humanity. They believe that theatre should be for all.

The grant is given as funding towards core costs.

**LOMBARD LAW - £36,197.12**

Lombard Law's primary aim is to provide legal services with integrity and respect and current activities include alternative dispute resolution relating to Indigenous land claims, Indigenous governance, litigation and negotiations etc.

The grant is given towards legal costs involved for evidence gathering for the Upper Similkameen's Statement of Claim.

**LOUISIANA STOP SOLITARY COALITION (LSSC) - £24,083.24 (over 2 years)**

LSSC's primary aim is to advocate for the end of solitary confinement in Louisiana, especially for vulnerable populations such as individuals with serious mental illness. They believe that solitary confinement is a cruel, inhumane practice with long-lasting psychological effects, and its elimination is crucial for the well-being of incarcerated individuals and the overall health of their communities.

The grant is given towards core operational costs.

**MISCARRIAGES OF JUSTICE ORGANISATION - £30,000**

Charity Number: SC033820

Since 2001 Miscarriages of Justice Organisation (MoJo) has provided essential support and assistance to victims of miscarriage of justice. This is a vulnerable group whose vulnerability is exacerbated by stigmatization, isolation, dispossession and injustice. It is a group whose needs are almost entirely unmet by state provision, from which they are largely excluded. MoJo's broad objective is to successfully reintegrate their wrongfully convicted clients to their families, and to reintegrate them, and their families, to wider society.

The grant is given £25,000 towards their Advocacy & Legal Education services and £5,000 as restricted funding to be used for some strategic fundraising support.

**MY SISTERS' HOUSE - £40,000 (£20,000 a year for 2 years)**

Charity Number: CIO 1188070

My Sisters' House is the only Women's Centre in West Sussex, primarily operating across Arun and Chichester. With two hubs, the main one in Bognor Regis, and the second in Chichester, the charity is the only agency in West Sussex supporting women with multiple disadvantages, and offering wrap-around support, specialising in medium-risk domestic abuse cases, alongside welfare and wellbeing needs (often these things are intertwined).

The grant is given as unrestricted core funding.

**OUTSIDE IN - £30,000**

Charity Number: 1171128

Outside In (OI) aims to create a fairer and more inclusive art world by providing a platform for artists who find it difficult to access the art world due to health, disability, isolation or social circumstance.

The grant is given towards the core costs of running the charity.

**PACIFIC PRIDE FOUNDATION - £39,661.23**

Charity Number: 501(c)3 No. 95-3133613

Pacific Pride Foundation offers a dynamic range of health, social services, youth, education, outreach, and advocacy programs that support the needs of LGBTQ+ individuals across race, gender, age, sexuality, religion, and socioeconomic status - serving over 6,000 individuals each year.

The grant is given to support general operating costs, specifically staff salaries.

**PEOPLE'S PALACE PROJECTS - £10,823**

Charity Number: 1085607

People's Palace Projects (PPP) has been committed to addressing social injustice and promoting change, locally and globally, through the power of culture and the arts for over 24 years.

The grant is given towards the ECHOES Indigenous Film Festival, 19-21 May at the ICA + Aislan Pankararu Indigenous artist-in-residency in London (May-June 2023) + side events (15-18 May)

**PLATFORM LONDON - £15,000**

Charity Number: 1044485

Drawing on Platform's unique 40-year history, their team of campaigners, researchers and artists are working across the UK to transform the political, cultural and social conditions in which polluting industries operate.

The grant is given towards the development of a community-led arts installation, envisioning the kitchens and corner shops of the future. These installations will engage members of the local community in imagining a large-scale, community-led food system, led by care, abundance and justice.

**PRISONERS' EDUCATION TRUST - £20,000**

Charity Number: 1084718

Prisoners' Education Trust's vision is that prisoners' lives are transformed through learning. This is underpinned by their mission to help every prisoner to become a learner, and encourage every prison to become a place to learn. Since their foundation in April 1989, they have provided over 45,000 educational awards, and continue to work with nearly every prison across England, Wales, the Channel Islands and the Isle of Man. The grant is given £10,000 towards distance learning courses and £10,000 towards core costs.

### **PROJECT LIGHTHOUSE - £24,000**

Project Lighthouse aims to offer digital trauma-informed therapeutic support for female survivors of domestic abuse and child removal (usually through the Family Court). They have designed a support model which offers mothers up to 18 months of group support (maximum of 7 mothers in each group) facilitated by a trauma-informed regulated therapist. The grant is given towards the pay for therapists to facilitate group sessions and core costs.

### **REPRIEVE - £25,000**

Charity Number: 1114900

Reprieve aims to end the death penalty and eradicate extreme human rights abuses committed under the guise of 'counterterrorism' or 'national security'. They work towards these aims through taking on urgent individual cases that hold potential to achieve broader, systemic change; and through delivering pragmatic strategic interventions that chip away at systems of injustice to, over time, bring about their collapse. Underpinning this work is their strategy of combining investigations, litigation and campaigns to force change.

The grant is given as core funding, to help power Reprieve's work fighting the death penalty and extreme human rights abuses such as torture, arbitrary imprisonment, extra-judicial killing.

### **RIGHTS OF WOMEN - £15,000**

Charity Number: 1147913

Rights of Women's vision is to achieve equality, justice and safety in the law for all women. They aim to advise, educate and empower women by:

- a) Providing free, confidential legal advice by specialist women lawyers;
- b) Enabling women to understand and benefit from their legal rights;
- c) Campaigning to ensure that women's voices are heard and law and policy meets all women's needs.

The grant is given towards their project which seeks to catalyse system change within the Family Courts in respect of its treatment of women survivors of domestic abuse who have had or are at risk of having their children removed from their care on the basis of allegations of so called 'parental alienation'.

### **ROOM TO HEAL - £32,000 (£16,000 a year for 2 years)**

Charity Number: 1128857

Room to Heal is a frontline human rights charity. They support over 100 adult refugees and people seeking asylum who have survived the horrors of torture and trafficking. Their aims are to help survivors heal from their traumatic experiences and restore meaning to their lives; and help them overcome their significant practical challenges.

The grant is given as unrestricted funding towards their holistic programme in 2024 and 2025.

### **SHELIA MARYANN LAWRECHUK - £5,034.30 (Two tranches of £2,517.15)**

Shelia is working with the Hereditary Chief of the Upper Similkameen Indian Band (USIB), Christine Allison, and colleagues to support the USIB justice campaign. By pursuing this justice campaign there is the potential to benefit all first nations in Canada by setting a precedent for the correct application of aboriginal rights.

The grant is given towards admin support and legal strategy support.

**SOCIAL CHANGE NEST (FARMING THE FUTURE) - £50,000**

SCN exists to remove the barriers that prevent people from creating change. Their mission is to provide an impact-led fiscal hosting service, grant distribution, grant management, capacity building and infrastructure support to changemakers around the world.

The grant is given towards the Farming The Future 2024 pooled fund.

**TRAVELLER PRIDE - £10,000**

CIC 13677451

Traveller Pride aims to provide direct support, community spaces and representation/advocacy for LGBT+ Travellers within the UK. This is not as 'siloed' as this, as they also provide support/advocacy on generic Traveller issues rather than only 'LGBT+ Traveller issues'.

The grant is given as core funding to enable Traveller Pride to expand the scope of their services and reach more beneficiaries.

**UK GRAIN LAB CIC - £51,500 (£11,500 in October 2023 & £40,000 in March 2024)**

UK Grain Lab was established to create an imagination space for redesigning grain economies in the UK.

£11,500 grant is given towards establishing an Irish Grain Network - to formalise the work done voluntarily during 2022, and push forward with the purpose of building a more resilient grain economy in Ireland.

£40,000 grant is given towards cost of employing a project lead for the Diverse Cereal Seed Project.

**UNIVERSITY OF LONDON - MULTIMEDIA ANTHROPOLOGY LAB £7,550**

The UCL Multimedia Anthropology Lab is a research unit that aims to develop innovative methods for research practice. By exploring non-textual forms of communicating academic research they develop new methods of public engagement and community collaboration.

The funds are given to support a one week residency for the team at Monom 4D Sound Studio in Berlin to develop a creative composition of archival sounds that can be used in subsequent immersive exhibitions around the world.

**VAVENGERS - £15,000**

Charity Number: 1184202

The Vavengers exists to support survivors of FGM/C and all other forms of VAWG and also to end all forms of VAWG. They have three key areas of operation: direct support, national campaigning, education. As a survivor-led organisation, they understand they cannot be only a service provider without also creating systemic change. Their direct support services are pop-up support & wellbeing hubs for women and girls.

The grant is core funding towards the salary of the Campaigns and Communications Manager

**VOICE OF THE EXPERIENCED (VOTE) - £4,643.77**

Charity Number: 501(c) 3

VOTE is a membership-based, Louisiana-based non-profit founded and directed by formerly incarcerated and criminally convicted people. VOTE works to retain and restore the constitutional and civil rights of people impacted by felony convictions.

The grant will be used to support Robert King, one of the former Angola Three prisoners, over twelve months to achieve financial stability, improved health and mobility.

**WALES FARMING CLUSTER (Black Mountains College) - £29,500 (£15,000 in July 2023 & £14,500 in March 2024)**

Charity Number: 1180681 - Black Mountains College

The Black Mountains College's mission is to 'teach the future' and prepare people for an era of ecological and social disruption. They do this through three strands of education: short courses, further education and higher education all geared towards promoting climate action, climate adaptation and climate justice.

The grant is given towards the costs of a facilitator for the Wales Farming Cluster Project.

**WHOLE WOMAN'S HEALTH ALLIANCE - £23,989.62**

Charity Number: 501(c) 3

Whole Woman's Health Alliance (WWHA)'s mission is to strategically shift the stigma around abortion in today's culture, foster open and honest conversations, lift up all communities and transform the abortion care environment. WWHA leads powerful stigma eradication, culture change and community education work. Rooted in and informed by direct services work, WWHA delivers high quality abortion care in its clinics in Charlottesville, Virginia; and Bloomington, Minnesota.

The grant is given to support WWHA's goal of helping people from US states that ban or severely restrict abortion attain reproductive healthcare in its clinics in Virginia or Minnesota, states which have greater protections for abortion care. General operating funds will be directed, as needed, towards the operation of the WWH of Charlottesville and WWH of Minnesota clinics. Support will help serve patients not only from Virginia and Minnesota, but from across the South-eastern and Midwest regions of the United States.