

REGISTERED COMPANY NUMBER: 03304866 (England and Wales)
REGISTERED CHARITY NUMBER: 1061372

THE RODDICK FOUNDATION

Financial Statements for the Year Ended 31 March 2023

Xeinadin Auditing
Chartered Accountants and Statutory Auditors
Becket House
36 Old Jewry
London
EC2R 8DD

THE RODDICK FOUNDATION

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**Report of the Trustees
for the year ended 31 March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The foundation was set up for the following purposes:

- a) The relief of poverty.
- b) The promotion, maintenance, improvement and advancement of education for the public benefit.
- c) The provision of facilities for recreation or other leisure time occupations in the interests of social welfare provided that such facilities are for the public benefit
- d) The promotion of any other charitable purpose for the benefit of the public.

Public benefit

We are conscious the The Charities Act 2011 emphasises the requirement that all charities of every kind must be able to demonstrate that their work is of direct benefit to the public. We believe that the activities we fund through all our grants, covering a wide range of issues, which we categorise under arts and culture, education and media, environment, human and social rights and medical, are demonstrably of public benefit and ensure through our granting and further monitoring and evaluation that this is the case.

The principal objective of the charity is to support many issues and to achieve public benefit through the distribution of grants and social investments for public charitable purposes across the globe. These grants, focusing on small grassroots organisations at the heart of the community and larger established organisations, aim to deliver a real and lasting positive impact and change. In determining its grant making strategies and in the administration of the charity generally the trustees have paid due regard to Section 4 of the guidance published on public benefit and will continue to deliver grants as effectively and professionally as possible. It will also continue to raise awareness of many issues across the globe to achieve its mission to effect positive change.

Grantmaking

Grants made by The Foundation are at the discretion of The Board of Trustees. The Board considers making a grant and, if approved, notifies the intended recipient. Any funding commitments beyond one year are accrued accordingly within the year that the decision is made.

The Foundation makes grants to charitable and non-charitable organisations. Where grants are made to non-charitable organisations there are additional procedures undertaken by The Foundation so as to ensure that the recipient organisation utilises the intended grant for charitable purposes only and that these intentions are communicated to the recipient organisations.

To ensure The Foundation is meeting its objectives and to assess the effect and impact of The Foundation's grant making activities they undertake monitoring and evaluation in the form of 6 monthly reports for the duration of the project.

In the event that unsatisfactory reporting is received from a project, the trustees will consider any action that they wish to take to retrieve or amend future grant commitments.

**Report of the Trustees
for the year ended 31 March 2023**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Roddick Foundation progressed its agenda during 2022/2023 by making significant grants totalling £1,533,419 to 55 organisations. Funding is given to groups working in the areas of arts and culture, environment, human rights and social rights.

All grants made have identified issues across the Foundation's overall mission statement.

Highlights of grants made during the financial year 2022/2023 include:

Arts & Culture - £88,000

Outside In - The Roddick Foundation funding has helped with the core costs of running the charity and has enabled Outside In to further develop its national regional development. Core funding is vital to the longevity of OI, enabling it to carry out its charitable objectives and support some of society's most vulnerable groups. In 2022 Outside In launched their second regional hub, the North West Hub, in Manchester in partnership with Venture Arts and The Whitworth. The Hub supports artists at a local level to form their own artistic communities, while providing opportunities to get involved with our national programmes of work.

Clod Ensemble - With the support of The Roddick Foundation's grant, Clod Ensemble has maximised the opportunity to roll out their Cultural Social Prescribing Workforce Training Programme with the support of a Producer contracted for 3 months with a 2 month extension. With the Producer in place, they have delivered work in Hackney and in the priority Boroughs of Enfield and Brent. This funding has also allowed the Executive Producer of Performing Medicine to devote time to nurturing new partnerships with NHS Trusts.

Education - £115,500

Black Mountains College - The core funding from The Roddick Foundation has been critical in helping Black Mountains College cover the gap between fees and running costs as they scale up their operations and has helped them to consolidate the core team that is growing their offerings and their impact. Black Mountains College's aim is to 'teach the future' and prepare people for an era of ecological and social disruption, and they do this through three strands of education: short courses, further education and higher education all geared towards promoting climate action, climate adaptation and climate justice.

Children On The Edge - The Roddick Foundation's grant has been used to provide a salary for the Founder and Head of the Herat Online School for Afghani children. Since opening in 2021 the school has made a substantial impact for thousands of girls and boys. Herat Online School is critical, impactful and very much sought after particularly as the Taliban has continuously rolled back on women's rights since they retook power in August 2021, including reneging on a promise to reopen high schools in March 2022, then indefinitely banning women from universities in December 2022.

Environment - £266,240

Landworkers' Alliance - The grant from The Roddick Foundation has enabled the Landworkers' Alliance (LWA) to put together a book which marks their 10th anniversary. The publication is designed to act as a diverse, powerful and beautiful contextualisation of the movement. It raises issues such as access to land, the importance of seed sovereignty, gender and landwork, as well as the ecological and social imperative of creating a better food and landwork system by working in harmony with nature. The book also places LWA's work within the context of the wider international agroecology and peasant movement.

Stop Ecocide - The funding from Roddick has been a contribution towards vital running costs of the leadership and core Stop Ecocide International communications, coordination and technical teams, and also towards key international events such as COP27, diplomatic roundtables and meetings they have convened. This funding has allowed Stop Ecocide to be instrumental in driving the global conversation about ecocide.

Human Rights - £245,680

Prisoners' Education Trust - Funding from The Roddick Foundation has enabled 22 learners, aged between 22 and 59, held in prisons across England, Wales, the Channel Islands and the Isle of Man to access a range of academic and vocational courses.

**Report of the Trustees
for the year ended 31 March 2023**

Safe Passage - The Roddick Foundation's grant has been used on Safe Passage's Ukraine Response project - bringing together legal advice, advocacy and capacity building activity. The scheme has been reaching a lot of people especially women and children, and Safe Passage is doing more outreach to especially vulnerable groups eg: third party and other nationals caught up in the conflict, and Roma. So far 245 have been helped at the clinic; 32 have been issued a UK visa (not all wanted one) and 21 have arrived in UK.

Indigenous Rights - £298,202

Native American Community Board - Funding from The Roddick Foundation helped the Native American Community Board to build a new home for their organization. Not only did it help to pay for the construction of the new building but because of the generosity of The Roddick Foundation they were able to meet their goal of full funding for the building. This means that they do not have any kind of a mortgage hanging over their heads and for a community-based reservation-based organization this is a huge relief and funds raised can all go on services and program work.

Social Rights - £519,797

Abortion Access Front - Funding from The Roddick Foundation has supported Abortion Access Front's Operation Save Abortion activist training programme. OpSave is filling a considerable need in the dark days after the fall of Roe - their kick-off event was a dynamic day of connection and learning for folks newly inspired to fight for abortion and bodily autonomy, and the resulting training sessions continue to inform and inspire large new audiences, resulting in better informed abortion access allies. By enabling reproductive rights supporters to learn directly from the leaders on the ground who do this work every day, they are better equipping thousands of people to make a meaningful and lasting commitment to abortion activism. And by vetting and placing these new volunteers, AAF is providing a service that their partners desperately need, but don't have the capacity to do themselves.

Solid State Community Society - The funding from The Roddick Foundation has been used to help Solid State Community with its international expansion plan - building a cohort in Gaza and then using that as a template to seed other cohorts. The first stage of the process has gone incredibly well and work is now commencing on the second stage and they are looking forward to seeing the results.

Uplift - The Roddick Foundation's grant has been used to support the coordination of the coalition of organisations that are a part of the Warm This Winter campaign and the implementation of campaign activities. The Warm This Winter campaign has had a range of successes and impacts in line with the campaign's goals of building public and political support for clean, affordable energy in the UK. A mass lobby organized by Warm This Winter in February involved 89 separate lobbies being organized across the country in which people met with their local MPs to discuss the need for reform of the energy system, as well as 3,000 people emailing their MPs.

Fundraising activities

Section 162a of the Charities Act 2011 requires charities to make a statement regarding fundraising activities. Although we do not undertake widespread fundraising from the general public, the legislation defines fund raising as "soliciting or otherwise procuring money or other property for charitable purposes." Such amounts receivable are presented in our accounts as "voluntary income" and include legacies and grants.

In relation to the above we confirm that all solicitations are managed internally, without involvement of commercial participators or professional fund-raisers, or third parties. The day to day management of all income generation is delegated to the executive team, who are accountable to the trustees.

The charity is not bound by any undertaking to be bound by any regulatory scheme and the charity does not consider it necessary to comply with any voluntary code of practice.

We have received no complaints in relation to fundraising activities. Our terms of employment require staff to behave reasonably at all times; as we do not approach individuals for funds we do not have particularise this to fundraising activities nor do we consider it necessary to design specific procedures to monitor such activities.

**Report of the Trustees
for the year ended 31 March 2023**

FINANCIAL REVIEW

Financial position

In 2007, the majority of the funding was received from Mr T G and the late Dame A L Roddick. Of the amounts received £30m was intended to be invested to generate income and that the income would be the annual resource of the Foundation for gifting.

The Foundation continues to be reliant on its income from its investments, which amounted to **£314,465** in the current year (2022 - **£267,702**). To reflect the intentions of the endowment gift, the Foundation has invested a portion of the funds received in medium term investments in order to generate sufficient annual income to make grant payments whilst benefiting from capital growth. The Trustees are pleased with the performance of the investment portfolio during 2022/23 given the economic circumstances prevailing.

In addition to these investments, the Foundation keeps sufficient monies on current and deposit bank accounts to enable grant payments to be made as and when they fall due.

Other income with regard to book royalties received from the late Anita Roddick's publishing company of **£182** have been received in the financial year. Expenditure of **£1,693,238** was spent on charitable activity, governance and administration of the Foundation.

**Report of the Trustees
for the year ended 31 March 2023**

FINANCIAL REVIEW

Investment policy and objectives

Introduction

The Roddick Foundation was registered 18 March 1997 with a £30,000,000 expendable endowment from Mr T G and the late Dame A L Roddick. This document is to provide policy and guidance on how the fund is to be managed.

Purpose

The charitable objective of the Foundation is the promotion of any charitable purpose for the benefit of the community, including relief of poverty, advancement of education and social welfare. The Foundation has specialised in the following core fields:

- Human Rights
- Health
- Environment
- Social
- Humanitarian
- The Arts

The Foundation makes grants to organisations working in pursuit of these objectives. The Foundation aims to distribute approximately £1,500,000 per year. The Trustees have agreed that The Foundation's grant-making is not limited to the income generated from investments and will spend down the Fund at approximately the current level of expenditure.

Investment objectives

- To generate annual total returns (from both capital growth and income) in line with the target returns of the investment profile selected;
- The portfolio is to be managed within the risk parameters appropriate to the investment profile selected and should adopt a suitable level of diversification;
- The investment manager should ensure that sufficient liquidity is maintained to fund the Foundation's annual distributions when required; and
- The portfolio should adhere to the ethical guidelines communicated by the Trustee.

Current Investment Profile

The portfolio is managed by Coutts using their Tailored Portfolio Service.

The portfolio is to adopt a balanced profile.

- The target range of returns for a balanced profile is from 4.5% to 6.5% per annum.

Risk Management

The Trustees have currently mandated a risk tolerant attitude to risk, which is category 5 on the Coutts Risk Rating scale (CRR). CRR 5 implies volatility of 5-15% returns pa.

Investment Time Horizon

The trustees are prepared for the Investment Manager to adopt a 5 to 8 year time horizon with regular annual reviews. The investment approach can be changed in the meantime if circumstances require.

Social, Ethical and Environmental Policy

The Foundation stands for the highest ethical standards, which must be applied to the managers' investment strategy. In short, they should contain:

Negative screening

- Companies whose revenue is generated by the extraction and combustion of fossil fuels;
- Companies whose revenue is generated by trading in armaments and tobacco;
- Companies whose revenue is generated by developing GM crops; and
- The following companies are to be excluded as a result of concerns over their supply chains - Tesco and Walmart.

**Report of the Trustees
for the year ended 31 March 2023**

FINANCIAL REVIEW

Positive screening

- Companies generating renewable forms of energy

Reporting and monitoring

The management of the fund has been delegated to Coutts Bank. The performance and investment regime will be reviewed annually with UK representatives of the Trustees, Foundation staff and representatives of Coutts.

Investment summary for the 12 months ending 31 March 2023

It will come as no surprise that 2022 was challenging for the portfolio. Notwithstanding this, in the 12 months to 31st March 2023, the portfolio held up well in relative terms, down 1.75%, compared to a fall of 5.78% for the benchmark.

2022 was dominated by three major stories:

- The Russia/Ukraine conflict
- China's zero tolerance Covid policy
- Central bank policy

Russia/Ukraine

The escalation of the conflict was unexpected and led to an initial market shock; however to put it in to context, there was more underperformance in stock markets before the conflict then there was in the immediate aftermath. Markets swiftly moved on to reacting to central bank tightening and China effectively shutting down.

This reaction could also be muted on the upside, with little potential return available from a conclusion to the conflict, Having said that, the worst case scenario could lead to an extreme reaction, though is certainly not the base case.

China's covid policy

In the first quarter of 2022, conditions looked promising in China. Chinese policy was turning in favour of supporting the real estate market, tech sector and foreign listings. Then Covid hit, and the country all but completely shut down. This led to market turmoil not only in Asia, but globally as the impact on consumers and supply chains, and therefore inflation, would be felt around the world.

In September, China began to reopen, and we saw a strong rally in emerging market equities for the following five months, as consumers came back on tap and supply chains began to ease.

Central bank policy

This was a concern from November 2021, and persisted throughout 2022. Inflationary pressures arising from a number of events such as Covid spending, rebound of consumers since the pandemic, rebound in manufacturing and resource requirements since economies reopened, fiscal support packages in relation to the pandemic, Chinese supply chain issues in China and the war in Ukraine, all led to inflation rising more steeply and stickily than participants had expected.

When inflation rises to this extent, central banks have to step in and raise rates. This has an impact on all aspects of our lives such as spending, borrowing, employment, manufacturing, disposable income, etc, which leads to concerns over economic slowdown and consumption.

Against the will of markets, central bank policy last year was to create enough of a shock to the system in order to slow down the global economy by raising rates aggressively. The employment market, however, was much more resilient than could have been expected, which spurred central banks further, with scarce guidance on when they would stop. This lack of clarity led to severe market swings, and at some point in the second quarter, there was simply no place to hide as bonds, equities, commodities, alternatives and even crypto currencies all sold off in tandem. The tech sector and other growth companies took on the most pain, as their premiums reflect growth at a lower cost of borrowing.

**Report of the Trustees
for the year ended 31 March 2023**

FINANCIAL REVIEW

2023

This year, many of last year's headwinds are turning in to tailwinds. China has reopened, and we are approaching the peak of the tightening cycle. This does vary globally, with the UK likely to maintain a more hawkish interest policy as inflation has been more stubborn here; but bond markets are now pricing in most central banks beginning to ease policy by the end of the year.

Whilst recessionary indicators are still prevalent, they are weakening, and labour markets are still resilient. At some point the aggressive rate hikes will lead to an economic slowdown, but it is becoming increasingly likely that recession will be avoided.

Against this backdrop, the environment is much more supportive of equity markets this year as conditions begin to ease and certainty returns, meaning participants can start to look 12 months ahead, when the environment should be more sanguine. Furthermore, conditions are also supportive of bond markets, which should benefit from central bank easing.

Reserves policy

The free reserves of the Foundation at 31 March 2023 were £nil (2022 - £nil). The Trustees are able to draw funds from the expendable endowment fund to meet the operational needs and grant commitments made.

FUTURE PLANS

Human, environmental and social rights together with some funding of the arts and education will continue to be central in the future grants policy. The Roddick Foundation will carry on spending down some of its capital with the possibility of fully spending out over time.

In shaping the work of The Roddick Foundation the trustees will pay close attention to world events, particularly the urgent need to address climate and ecological breakdown as well as issues of human rights and social justice. The implications of polarisation between and within societies and ongoing economic uncertainty adds to the risk of financial instability and the creation of unpredictable effects on people and the environment..

**Report of the Trustees
for the year ended 31 March 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Foundation is a private company limited by guarantee, incorporated on 21 January 1997, number 3304866 and is a registered charity, number 1061372. Registration was obtained on 18 March 1997. The Foundation's trustees have control of The Foundation and its property and funds.

The Foundation was established to give expression of the charitable intentions of Mr. T G and Dame A L Roddick.

The trustees meet at regular intervals during each year to give consideration to the status of The Foundation's funding, reserves, risks and grant making.

The trustees are appointed by invitation on to The Board by existing trustees. On appointment, an induction is given by an existing trustee explaining the grant making processes and procedures as well as an overview of the administrative procedures employed by The Foundation. In addition all new trustees are given a copy of the code of conduct for a trustee, explaining in detail their role and responsibilities.

Audit and risk management

The Audit and Risk management committee Terms of Reference are as follows:

Purpose

The board is committed to ensuring the adequacy of risk management, internal controls, efficient and effective use of funds and financial governance arrangements within the Charity. In addition it is to review the annual audited financial statements of the charity.

Composition

- The Audit and Risk Committee is made up of the board of trustees.
- Until otherwise determined by the Committee, a quorum shall consist of two members of the committee.
- The Committee will not meet less than once a year and additionally as may be necessary.

Specific responsibilities

- To determine the frequency and process of tendering for the external audit service.
- To consider the appointment, resignation or dismissal of the external auditors, to approve their fee annually, and to review their independence and objectivity and matters relating to the provision of non-audit services.
- To formally review the performance of the external auditors annually.
- To review and discuss the nature, plan and scope of the annual audit with the external auditors prior to the audit.
- To review annual financial statements in conjunction with the external auditors, focusing particularly on any changes in accounting policies or practices; major judgemental areas; significant adjustments resulting from the audit; material misstatements detected by the auditors that individually or in aggregate have not been corrected, and management's explanations as to why they have not been adjusted; the going concern assumption; and compliance with accounting standards and statutory requirements.
- To consider the external auditor's management letter and the charity's management response and ensure appropriate action is taken.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03304866 (England and Wales)

Registered Charity number

1061372

Registered office

PO Box 838
Chichester
West Sussex
PO19 9XP

**Report of the Trustees
for the year ended 31 March 2023**

Trustees

T G Roddick
Ms S Roddick
Ms J Roddick
Ms C A Schlieske

Company Secretary

Ms J Roddick

Auditors

Xeinadin Auditing
Chartered Accountants and Statutory Auditors
Becket House
36 Old Jewry
London
EC2R 8DD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Roddick Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Xeinadin Auditing, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on and signed on its behalf by:

.....
T G Roddick - Trustee

**Report of the Independent Auditors to the Members of
The Roddick Foundation (Registered number: 03304866)**

Opinion

We have audited the financial statements of The Roddick Foundation (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
The Roddick Foundation (Registered number: 03304866)**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Members of
The Roddick Foundation (Registered number: 03304866)**

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and the related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to event or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors report to the related disclosure in the financial statements or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Hazel Day BSc FCA DChA (Senior Statutory Auditor)
for and on behalf of Xinadin Auditing
Chartered Accountants and Statutory Auditors
Becket House
36 Old Jewry
London
EC2R 8DD

Date:

THE RODDICK FOUNDATION

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the year ended 31 March 2023

	Notes	Unrestricted fund £	Endowment fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Investment income	2	-	314,465	314,465	267,702
Other income		<u>182</u>	<u>-</u>	<u>182</u>	<u>205</u>
Total		<u>182</u>	<u>314,465</u>	<u>314,647</u>	<u>267,907</u>
EXPENDITURE ON					
Raising funds	3	3,163	60,579	63,742	70,832
Charitable activities	4				
Grants to institutions		<u>1,693,238</u>	<u>-</u>	<u>1,693,238</u>	<u>1,708,682</u>
Total		<u>1,696,401</u>	<u>60,579</u>	<u>1,756,980</u>	<u>1,779,514</u>
Net gains/(losses) on investments		<u>-</u>	<u>(486,422)</u>	<u>(486,422)</u>	<u>671,853</u>
NET INCOME/(EXPENDITURE)		(1,696,219)	(232,536)	(1,928,755)	(839,754)
Transfers between funds	16	<u>1,696,219</u>	<u>(1,696,219)</u>	<u>-</u>	<u>-</u>
Net movement in funds		-	(1,928,755)	(1,928,755)	(839,754)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>-</u>	<u>17,194,075</u>	<u>17,194,075</u>	<u>18,033,829</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>-</u></u>	<u><u>15,265,320</u></u>	<u><u>15,265,320</u></u>	<u><u>17,194,075</u></u>

The notes form part of these financial statements

THE RODDICK FOUNDATION (REGISTERED NUMBER: 03304866)

**Balance Sheet
31 March 2023**

	Notes	Unrestricted fund £	Endowment fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	11	-	817	817	1,914
Investments	12	-	14,660,266	14,660,266	16,478,765
		-	14,661,083	14,661,083	16,480,679
CURRENT ASSETS					
Debtors	13	-	7,739	7,739	2,266
Cash at bank		-	718,480	718,480	849,300
		-	726,219	726,219	851,566
CREDITORS					
Amounts falling due within one year	14	-	(81,711)	(81,711)	(138,170)
NET CURRENT ASSETS		-	644,508	644,508	713,396
TOTAL ASSETS LESS CURRENT LIABILITIES		-	15,305,591	15,305,591	17,194,075
CREDITORS					
Amounts falling due after more than one year	15	-	(40,271)	(40,271)	-
NET ASSETS		-	15,265,320	15,265,320	17,194,075
FUNDS	16				
Endowment funds				15,265,320	17,194,075
TOTAL FUNDS				15,265,320	17,194,075

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
T G Roddick - Trustee

The notes form part of these financial statements

THE RODDICK FOUNDATION

Notes to the Financial Statements for the year ended 31 March 2023

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The Roddick Foundation meets the definition of a public benefit entity under FRS 102.

INCOME

Donations and grants are accounted for when receivable. Investment income is accounted for on an accrual basis.

EXPENDITURE

Expenditure is accounted for on an accruals basis. Grants payable are recognised as expenditure in the year in which a binding commitment to make payments is entered into.

Support costs are those costs incurred directly in support of expenditure on the objects of the Foundation. In view of amounts involved these costs are not reallocated to individual charitable projects. These costs also include governance costs that comprise all costs involving the public accountability of The Foundation and its compliance with regulation and good practice. these costs include costs related to statutory audit.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- Straight line over 5 years
Computer equipment	- Straight line over 3 years

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

There is an expendable endowment fund created by a gift from the Roddick family. These funds are held as capital with the income arising representing unrestricted income. The terms of the Fund allow the capital to be spent if the trustees so determine.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the Foundation. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes.

The remaining funds held by the Foundation are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

FOREIGN CURRENCIES

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which

they relate.

THE RODDICK FOUNDATION

Notes to the Financial Statements - continued for the year ended 31 March 2023

1. ACCOUNTING POLICIES - continued

INVESTMENTS

Fixed asset investments are stated at market value, where market value represents the bid-market price on the last day of trading before the year end. Any unrealised or realised gains arising from investments are taken to the fund for which the investments are held.

2. INVESTMENT INCOME

	2023	2022
	£	£
Income from listed securities	210,045	151,693
Deposit account interest	<u>104,420</u>	<u>116,009</u>
	<u>314,465</u>	<u>267,702</u>

3. RAISING FUNDS

INVESTMENT MANAGEMENT COSTS

	2023	2022
	£	£
Portfolio management	60,579	67,632
Other costs	<u>3,163</u>	<u>3,200</u>
	<u>63,742</u>	<u>70,832</u>

Within the amounts above, £60,579 (2022 - £67,632) of raising funds was from expendable endowment funds.

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Grants to institutions	<u>40,063</u>	<u>1,533,419</u>	<u>119,756</u>	<u>1,693,238</u>

5. GRANTS PAYABLE

	2023	2022
	£	£
Grants to institutions	<u>1,533,419</u>	<u>1,567,464</u>

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
Arts and culture	88,000	58,688
Educational and media	115,500	100,000
Environmental	266,240	140,500
Human rights	245,680	346,603
Poverty/ social justice	519,797	678,345
Indigenous rights	<u>298,202</u>	<u>243,328</u>
	<u>1,533,419</u>	<u>1,567,464</u>

Included within the total charitable activity cost are a number of grants paid to institutions as follows:

THE RODDICK FOUNDATION

Notes to the Financial Statements - continued for the year ended 31 March 2023

5. GRANTS PAYABLE - continued

	2023 Number	2023 £	2022 Number	2022 £
Grants paid to institutions	<u>55</u>	<u>1,533,419</u>	<u>46</u>	<u>1,567,464</u>

A listing of the grants awarded during the year is given in the additional information on pages 25 to 35. No grants were awarded to individuals in either year.

6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Grants to institutions	<u>134,768</u>	<u>(20,712)</u>	<u>5,700</u>	<u>119,756</u>

Support costs, included in the above, are as follows:

	2023 Grants to institutions £	2022 Total activities £
Wages	78,751	71,900
Social security	3,799	3,481
Pensions	4,664	4,295
Sundries	46,457	44,852
Depreciation of tangible and heritage assets	1,097	1,313
Bank charges	183	129
(Gain)/ loss on foreign exchange	(20,895)	(15,452)
Auditors' remuneration	<u>5,700</u>	<u>5,700</u>
	<u>119,756</u>	<u>116,218</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Auditors' remuneration	5,700	5,700
Depreciation - owned assets	<u>1,097</u>	<u>1,313</u>

THE RODDICK FOUNDATION

Notes to the Financial Statements - continued for the year ended 31 March 2023

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Administration	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	-	267,702	267,702
Other income	<u>205</u>	<u>-</u>	<u>205</u>
Total	<u>205</u>	<u>267,702</u>	<u>267,907</u>
EXPENDITURE ON			
Raising funds	3,200	67,632	70,832
Charitable activities			
Grants to institutions	<u>1,708,682</u>	<u>-</u>	<u>1,708,682</u>
Total	<u>1,711,882</u>	<u>67,632</u>	<u>1,779,514</u>
Net gains on investments	<u>-</u>	<u>671,853</u>	<u>671,853</u>
NET INCOME/(EXPENDITURE)	<u>(1,711,677)</u>	<u>871,923</u>	<u>(839,754)</u>
Transfers between funds	<u>1,711,677</u>	<u>(1,711,677)</u>	<u>-</u>
Net movement in funds	-	(839,754)	(839,754)
RECONCILIATION OF FUNDS			
Total funds brought forward	-	18,033,829	18,033,829
TOTAL FUNDS CARRIED FORWARD	<u>-</u>	<u>17,194,075</u>	<u>17,194,075</u>

THE RODDICK FOUNDATION

Notes to the Financial Statements - continued for the year ended 31 March 2023

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2022	11,710	17,984	29,694
Disposals	<u>(11,710)</u>	<u>(13,987)</u>	<u>(25,697)</u>
At 31 March 2023	<u>-</u>	<u>3,997</u>	<u>3,997</u>
DEPRECIATION			
At 1 April 2022	11,710	16,070	27,780
Charge for year	-	1,097	1,097
Eliminated on disposal	<u>(11,710)</u>	<u>(13,987)</u>	<u>(25,697)</u>
At 31 March 2023	<u>-</u>	<u>3,180</u>	<u>3,180</u>
NET BOOK VALUE			
At 31 March 2023	<u>-</u>	<u>817</u>	<u>817</u>
At 31 March 2022	<u>-</u>	<u>1,914</u>	<u>1,914</u>

12. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 April 2022	16,478,765	-	16,478,765
Investment income retained in investment portfolio	307,607	-	307,607
Withdrawals from investment portfolio	<u>(1,600,000)</u>	-	<u>(1,600,000)</u>
Realised & unrealised (losses) /gains	<u>(487,845)</u>	1,423	<u>(486,422)</u>
Investment managers' fees	<u>(60,579)</u>	-	<u>(60,579)</u>
Exchange differences	<u>20,895</u>	-	<u>20,895</u>
Reclassification/transfer	<u>(298,830)</u>	<u>298,830</u>	<u>-</u>
At 31 March 2023	<u>14,360,013</u>	<u>300,253</u>	<u>14,660,266</u>
NET BOOK VALUE			
At 31 March 2023	<u>14,360,013</u>	<u>300,253</u>	<u>14,660,266</u>
At 31 March 2022	<u>16,478,765</u>	<u>-</u>	<u>16,478,765</u>

There were no investment assets outside the UK.

Investments representing over 5% by value of the portfolio comprise:

	2022 £	2022 £
Capital Int. Fund SICAV shares	928,070	1,000,065
Equator UK Sovereign Bond Index Fund	-	1,353,915
Coutts Europe Enhanced Index Govt. Bond Fund	1,159,129	-
Apple Inc	810,568	-
LVMH Moet Hennessy Louis Vuitton SE	<u>741,522</u>	<u>-</u>

THE RODDICK FOUNDATION

Notes to the Financial Statements - continued for the year ended 31 March 2023

12. FIXED ASSET INVESTMENTS - continued

The historical cost of investments is £10,502,447 (2022 - £11,242,329).

Investments comprise:

	2023	2022
	£	£
Fixed interest listed/ bonds	3,301,953	4,166,222
Equities listed	10,014,649	10,233,682
Property	250,610	325,983
Cash and short term deposits	<u>1,093,054</u>	<u>1,752,878</u>
	<u>14,660,266</u>	<u>16,478,765</u>

Investments are held in the following currencies:

	2023	2022
	£	£
British Pounds	8,805,514	10,842,252
US Dollars	4,786,111	4,718,875
Euros	918,075	721,312
Japanese Yen	2,694	2,776
Swiss Francs	<u>147,872</u>	<u>193,550</u>
	<u>14,660,266</u>	<u>16,478,765</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	5,000	-
Prepayments	<u>2,739</u>	<u>2,266</u>
	<u>7,739</u>	<u>2,266</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accruals and deferred income	<u>81,711</u>	<u>138,170</u>

THE RODDICK FOUNDATION

Notes to the Financial Statements - continued for the year ended 31 March 2023

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Accruals and deferred income	<u>40,271</u>	<u>-</u>

16. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	-	(1,696,219)	1,696,219	-
Endowment funds				
Expendable endowment	17,194,075	(232,536)	(1,696,219)	15,265,320
TOTAL FUNDS	<u>17,194,075</u>	<u>(1,928,755)</u>	<u>-</u>	<u>15,265,320</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	182	(1,696,401)	-	(1,696,219)
Endowment funds				
Expendable endowment	314,465	(60,579)	(486,422)	(232,536)
TOTAL FUNDS	<u>314,647</u>	<u>(1,756,980)</u>	<u>(486,422)</u>	<u>(1,928,755)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	-	(1,711,677)	1,711,677	-
Endowment funds				
Expendable endowment	18,033,829	871,923	(1,711,677)	17,194,075
TOTAL FUNDS	<u>18,033,829</u>	<u>(839,754)</u>	<u>-</u>	<u>17,194,075</u>

THE RODDICK FOUNDATION

Notes to the Financial Statements - continued for the year ended 31 March 2023

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	205	(1,711,882)	-	(1,711,677)
Endowment funds				
Expendable endowment	267,702	(67,632)	671,853	871,923
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>267,907</u>	<u>(1,779,514)</u>	<u>671,853</u>	<u>(839,754)</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions in the year.

18. LIABILITY OF MEMBERS

The liability of members is limited by guarantee. In the event of the charitable company being wound up during a member's period of membership or within one year afterwards, an amount not exceeding the sum of £1 may be required from that member towards the payment of the debts and liabilities of the charitable company incurred before the membership ended.

As at 31 March 2023, the charitable company had four (2022 - four) members.

THE RODDICK FOUNDATION

Detailed Statement of Financial Activities for the year ended 31 March 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Investment income		
Income from listed securities	210,045	151,693
Deposit account interest	<u>104,420</u>	<u>116,009</u>
	314,465	267,702
Other income		
Royalties	<u>182</u>	<u>205</u>
Total incoming resources	314,647	267,907
EXPENDITURE		
Investment management costs		
Portfolio management	60,579	67,632
Other costs	<u>3,163</u>	<u>3,200</u>
	63,742	70,832
Charitable activities		
Grant programme support	40,063	25,000
Grants to institutions	<u>1,533,419</u>	<u>1,567,464</u>
	1,573,482	1,592,464
Support costs		
Management		
Wages	78,751	71,900
Social security	3,799	3,481
Pensions	4,664	4,295
Sundries	46,457	44,852
Depreciation of tangible and heritage assets	<u>1,097</u>	<u>1,313</u>
	134,768	125,841
Finance		
Bank charges	183	129
(Gain)/ loss on foreign exchange	<u>(20,895)</u>	<u>(15,452)</u>
	(20,712)	(15,323)
Governance costs		
Auditors' remuneration	<u>5,700</u>	<u>5,700</u>
Total resources expended	<u>1,756,980</u>	<u>1,779,514</u>
Net expenditure before gains and losses	(1,442,333)	(1,511,607)

This page does not form part of the statutory financial statements

THE RODDICK FOUNDATION

**Detailed Statement of Financial Activities
for the year ended 31 March 2023**

	2023 £	2022 £
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>(67,629)</u>	<u>43,763</u>
Net expenditure	<u><u>(1,509,962)</u></u>	<u><u>(1,467,844)</u></u>

The Roddick Foundation – Full Grants List 2022/2023

ABORTION ACCESS FRONT - £39,964.48

Charity Number: Via Parent Charity – NEO Philanthropy EIN 13-3191113

Abortion Access Front was founded with the intention of using a comedic approach to spark a movement dedicated to destigmatizing abortion, calling out anti-choice actors, and fighting for access to fact-based reproductive health care in the United States. The key to AAF's approach is to make the message compelling by using humour—inspiring laughter, outrage and most crucially, action. AAF is national in scope and they use their media and website content to address threats to reproductive rights and abortion access at the state and local levels across the nation.

The grant is given towards AAF's Operation Save Abortion project costs.

ABORTION ACCESS FRONT - £91,642.74

Charity Number: Via Parent Charity – NEO Philanthropy EIN 13-3191113

Abortion Access Front was founded with the intention of using a comedic approach to spark a movement dedicated to destigmatizing abortion, calling out anti-choice actors, and fighting for access to fact-based reproductive health care in the United States. The key to AAF's approach is to make the message compelling by using humour—inspiring laughter, outrage and most crucially, action. AAF is national in scope and they use their media and website content to address threats to reproductive rights and abortion access at the state and local levels across the nation.

The grant is given as core funding to support their primary program areas: rapid response media, clinic support programs, direct action and community building.

ABORTION LIBERATION FUND OF PA - £22,844.52

Charity Number: EIN – 84-3028266

Abortion Liberation Fund of PA (ALF-PA) envisions a future for Philadelphia and surrounding counties where abortion liberation and other forms of reproductive freedom are normalized and celebrated. Abortion liberation means people who seek abortions are free from shame, self-blame, and stigma.

The grant is given towards their direct client services work – allowing them to support approximately 135 individuals who call their Help Line.

AHA – £3,000

Charity Number: 20-4418873

The AHA! programme uses an action- and discussion-based curriculum to develop communication skills, empathy, emotional intelligence, imagination, acceptance of difference, resiliency, and social conscience in teens.

The grant is given as a cost of living uplift.

ALLSORTS YOUTH PROJECT - £16,500

Charity Number: 1123014

Allsorts is a Sussex charity that listens to, supports and connects children and young people (aged 5-25) who are lesbian, gay, bi, trans or exploring their sexual orientation and/or gender identity (LGBT+), and their families.

The grant is given towards their core running costs.

AMAZONIA REAL - £8,128.60

Amazônia Real is an independent and investigative journalism organisation that acts for all of the Brazilian Amazon. Their mission is to make journalism that gives visibility to the marginalised populations of the region, such as indigenous peoples and traditional populations, and that are not part of the predominant agenda of the big media.

The grant is given vital journalism focusing on the first 100 days of the Lula administration, scrutinising local and national government decisions affecting (1) indigenous and other marginalised communities and (2) deforestation.

APPEAL - £33,000

Charity Number: 1144162

APPEAL is a non-profit law practice committed to fighting miscarriages of justice and demanding reform. Their vision is for a system in which people in England and Wales are at far less risk of wrongful conviction and unfair sentencing, and all such wrongs are righted as a matter of urgency.

The grant is given as unrestricted funding towards their work to enable them to take a multi-pronged approach, to work alongside those at the sharp end of our broken justice system, to seize opportunities where they arise and be increasingly led by people directly affected by miscarriages of justice.

ARETE GESTAO CULTURAL E APOIO AO TERCEIRO SETOR - £50,000

Areté Cultural Management and Support to the Voluntary Sector is a civil society organisation that has been working since 2014 to strengthen projects and organisations which focus on culture, citizenship, preservation and safeguarding of the historical heritage in Campinas and Region through support on cultural management and organisation of events.

The grant is given towards the Future Is Indigenous Project in Brazil.

ANTI TRAFFICKING & LABOUR EXPLOITATION UNIT (ATLEU) - £33,000

Charity Number: 1151675

ATLEU's mission is to secure safety and justice for survivors of trafficking and slavery by using and reforming the law. ATLEU is the only UK charity providing dedicated and holistic legal advice to victims of trafficking.

The grant is given towards ATLEU's core activities with a particular focus on its policy, advocacy and campaigning.

BAOBAB CENTRE FOR YOUNG SURVIVORS IN EXILE - £33,000

Charity Number: 1135407

The Baobab Centre is a non-residential therapeutic community with the objective of enabling young asylum seekers with violent and traumatic pasts to thrive in exile. They have two key aims, these are: offering treatment and rehabilitation and pathways towards justice and rights. The children, adolescents and young adults they work with have experienced a series of overwhelming and violent events during their developmental years, Baobab provides opportunities for treatment and rehabilitation within a holistic and integrated model of work.

The grant is given as unrestricted core funding.

BLACK MOUNTAINS COLLEGE - £55,000

Charity Number: 1180681

The Black Mountains College's mission is to 'teach the future' and prepare people for an era of ecological and social disruption. They do this through three strands of education: short courses, further education and higher education all geared towards promoting climate action, climate adaptation and climate justice.

The grant is given towards the development of 2-3 new NVQ pathways in regenerative land management and food growing.

BREATHE - £11,000

Breathe brings the methods and culture of deep relational organising into communities, and into the climate movement in order to organise for a just transition.

The grant is given as core funding support towards organising their work across Glasgow, Birmingham, North Tyneside and Stoke. This will support the core costs of a lead organiser in each of these 4 communities.

BRIGHTON & HOVE LGBT SWITCHBOARD - £16,500

Charity Number: 296193

Brighton & Hove LGBT Switchboard's mission is to understand and respond to the needs of LGBTQ+ communities throughout Sussex, with a vision to support LGBTQ+ people to thrive.

The grant is given towards core costs to support their domestic violence support service.

CASA SOCIO-ENVIRONMENTAL FUND - £43,000

The mission of the Fundo Casa is to promote environmental conservation and sustainability, democracy and social justice by means of the support, capacity building and civil society initiatives in South America.

The grant is given towards emergency support for two proposals (protection of indigenous territories) to support multiple communities amongst the Guarani and Kaiowa people who have suffered recent attacks and have received information through their relationships and contacts about further planned imminent attacks on their various communities.

CASA SOCIO-ENVIRONMENTAL FUND - £20,000

The mission of the Fundo Casa is to promote environmental conservation and sustainability, democracy and social justice by means of the support, capacity building and civil society initiatives in South America.

The grant is given towards The Amazon Alliance Pooled Fund – to continue supporting grassroots organisations in Brazil who are in need of resources to strengthen their socio-environmental resilience and resistance.

CHILDREN ON THE EDGE - £33,000

Charity Number: 1101441

Children on the Edge's mission is to create conditions in which every marginalised child can flourish and thrive no matter where they live and irrespective of the challenging circumstances they face.

The grant is given towards the salary of a teacher for one year for the Herat Online School in Afghanistan – an online educational platform for girls in Afghanistan.

CHOOSE LOVE - £12,780

Charity Number: Via Prism The Gift Fund 1099682

'Choose Love' is a movement of thousands of everyday people, taking action to improve the lives of refugees and displaced people. In five years, they've grown from a hashtag into one of the largest facilitators of grassroots aid in Europe.

The grant is given towards the 'Choose Earth' programme in Brazil – supporting indigenous leaders working to fight against climate change and protect indigenous rights.

CLARE PROJECT - £16,500

Charity Number: 1165746

The mission of The Clare Project is to affirm and support transgender, non-binary and intersex (TNBI) people in Sussex in order to reduce social isolation in the community and improve the wellbeing and quality of life of community members.

The grant is given towards core running costs to ensure strategic and sustained oversight for their work on health inequalities and community equity.

CLOD ENSEMBLE - £22,000

Charity Number: 1064633

Clod Ensemble is an award-winning performance company and registered charity which has been making performances and creating participation and education events for nearly 25 years. Their work is divided into two programmes: Performance Programme where work is presented across the UK and internationally, and Performing Medicine which is a professional development initiative for healthcare professionals using techniques drawn from theatre, dance and the visual arts.

This grant is given towards core costs to stabilise the company and ensure they have the staff capacity and ability to maximise on the rich opportunities and demands ahead for Performing Medicine and the company as a whole.

COMMUNITY ENVIRONMENTAL COUNCIL - £500

Charity Number: 94-1728064

CEC is pioneering a community-based movement to wean their region off dependence on fossil fuels in one generation.

The grant is given as a cost of living uplift.

COMMUNITY SUPPORTED AGRICULTURE NETWORK UK (CSAN UK) - £500

Community Supported Agriculture empowers farmers and communities to work together to transform local food systems. CSAs produce good food using agroecological methods, keep waste and food miles to a minimum, care for the land and build local communities.

The grant is being given as a cost of living uplift.

DEATH PENALTY PROJECT - £38,500

Charity Number: 1115035

The Death Penalty Project is a legal action NGO providing free legal representation to people facing the death penalty worldwide, with a focus on the Commonwealth. They use the law to protect prisoners facing execution and to promote fair criminal justice systems, where the rights of all people are respected.

The grant is given towards their work in Ghana to abolish the death penalty which is now at a critical stage.

ENTHUM FOUNDATION - £27,500

Charity Number: 1135493

Enthum Foundation offers supported accommodation and outreach to unaccompanied asylum seeking children (UASC) and young refugees aged 16+. They give them a place to rebuild their lives, provide opportunities for them to thrive and support them to independent living.

The grant is given towards core costs.

FARMERAMA RADIO LTD - £22,440

Farmerama Radio is an award-winning podcast sharing the voices behind regenerative farming. The show features farmers and growers rebuilding our food and ecosystems from the ground up. They are committed to positive ecological futures for the earth and its people, and they believe that farmers will determine this. By giving the farmers a voice, they hope to rejuvenate the confidence and vibrancy of regenerative farmers and rural communities and demonstrate how their decisions affect our food, our health and our planet.

The grant is given towards a special podcast series which addresses and tries to unpick the complex and contested idea of “Less and Better’ meat.

FINAL STRAW FOUNDATION - £11,000

Charity Number: 1191500

The Final Straw Foundation is a charity focusing on promoting ocean health and reducing single use plastics through education, awareness and turning the tap off on plastic pollution.

The grant is given towards A scientific research study to investigate ‘What’s in our Harbour Water?’ The study will be the largest water sampling exercise ever undertaken around our harbours.

FINANCIAL INVESTIGATIONS FOR NON-PROFIT DESIGNS LTD - £17,560

FIND's aim is to become a trusted partner of the increasing number of organisations and Individuals pursuing accountability strategies across the globe. We do this by investigating the financial affairs of perpetrators of international crimes, human rights abuses and environmental harm. We expose their methods and facilitators and trace the proceeds of their crimes. We seek accountability on behalf of victims.

The grant is given towards investigative support to the original members of the Upper Similkameen Indian Band, who have been defrauded. They will investigate how funds have been misused at the band and how the suspects conspired against the original members to take control of the band.

FREEDOM ARCHIVES - £14,680.12

Charity Number: 94-3408339

The Freedom Archives is a non-profit educational media archive located in Berkeley, California dedicated to the preservation and dissemination of historical audio, video, and documents about progressive movements and culture from the 1960s to the present. The grant is given towards their historical and current prison justice work.

FRIENDS, FAMILIES & TRAVELLERS - £33,000

Charity Number: 1112326

Founded in 1996 FFT's core work is frontline case work supporting disadvantaged Gypsies, Roma and Travellers in Sussex, promoting health and wellbeing, contributing to their research and policy making and delivering training.

The grant is given towards their programme of outreach and advocacy support to the community across West Sussex.

HETRICK-MARTIN INSTITUTE - £91,548.49

Charity Number: 13-3104537

Hetrick-Martin Institute (HMI) believes that all young people -- regardless of sexual orientation or identity -- deserve a safe environment in which to achieve their full potential. HMI serves at-risk youth (ages 13-24) and their families, nearly all of whom come from low-income communities and face pervasive societal stigma. They are disconnected from support systems that address such crucial issues as poverty, depression, substance abuse and risky sexual behaviors. This results in an array of social, education and economic barriers that negatively impact their life.

This grant is given towards funding their full-time LGBTQIA+ Youth Bereavement Counsellor for one year.

HOME-START ARUN - £27,500

Charity Number: 1132416

Home-Start Arun, Worthing & Adur supports vulnerable families during their challenging times. Their aim is to equip and empower parents who are facing a range of difficulties, to manage well on their own, enabling them to give their children the best possible start in life. This is achieved by their volunteer programme involving home-visiting and family group support.

The grant is given to support their core work of home-visiting support for vulnerable families.

IBRAIM DO NASCIEMENTO SANTOS - £895.03

Ibraim is a visual artist with over 25 years of experience in work directly related to Brazilian culture and activism.

The grant is given towards expanding creative actions and articulations for the Brazilian indigenous movement.

KILN THEATRE - £33,000

Charity Number: 276892

Kiln Theatre is situated in the London Borough of Brent and is a local venue with an international vision and reputation, presenting the world through a variety of lenses. Their mission is to amplify ignored voices and foster a sense of shared humanity. They believe that theatre should be for all.

The grant is given as funding towards core costs.

LANDWORKERS' ALLIANCE - £5,500

The Landworkers' Alliance (LWA) is a UK wide, member-led organisation of farmers, growers, foresters and land-based workers. They work for a future where producers can have the dignity to earn a decent living and everyone can access local, healthy and affordable food, fuel and fibre.

The grant is given to allow LWA's 10 anniversary publication.

LARDER - £5,500

The Larder Café, Arts and Community Hub is a unique space in Preston city centre, which has sustainability and community at its heart, hosting community groups from across the local area, all with a firm focus on local food and local people. They believe in Food Fairness For All; improving nutrition and making fresh local produce affordable to people on low incomes. Their aims are to create a demand for better food and make good food affordable to people on low incomes without farmers and producers bearing the cost.

The grant is given towards the costs of pilot project for the Larders delivery of Alexandra Rose Fruit and Veg Voucher scheme in Lancashire.

LIFECENTRE - £27,500

Charity Number: 1127779

Lifecentre helps survivors of sexual violence to heal from trauma and rebuild their lives through free, specialist trauma-informed therapy, play therapy and art therapy (for under 10-year-olds), and pre and post-trial counselling and a volunteer run out-of-hours helpline.

The grant is given towards the costs of a contracted freelance specialist trauma counsellor.

MARC SILVER - £16,500

Charity Number: 95-3384859

Mark Silver is a social-change filmmaker – specialising in shorts and feature length films.

The grant is given towards his latest project about the phenomenon of the global boom in jayakwaska tourism, exposing the links between the new age jayakwaska craze and a long lineage of exploitation and colonialism in the Amazon.

NATIVE AMERICAN COMMUNITY BOARD - £45,781.26

Charity Number: 501 (c) 3

The Native American Community Board located on the Yankton Sioux Reservation in South Dakota works to protect the health and human rights of Indigenous Peoples pertinent to our communities through cultural preservation, education, coalition building, community organizing, reproductive justice, environmental justice, and natural resource protection while working toward safe communities for women and children at the local, national, and international level.

The grant is given towards the cost of rebuilding their Resource Centre which burnt down in December 2021.

ON ROAD MEDIA - £27,500

Charity Number: 1165237

On Road Media was set up in 2008 to tackle social problems by taking a very different approach to communications work for the third sector. They are the only organisation in the sector which combines an interlinked focus on these three areas: 1) in-depth support for people with lived experience to carry out media and influencing work safely and strategically, 2) Relationship-based communications which focuses on moving senior media professionals on an emotional level, not telling them what to say or what not to say in a traditional campaigning sense and 3) Evidence-backed framing embedded across all their work.

The grant is given towards their Media Movers work, a project for young people of migrant backgrounds who are passionate about influencing media and working on narrative change.

OUTSIDE IN - £33,000

Charity Number: 1171128

Outside In (OI) aims to create a fairer and more inclusive art world by providing a platform for artists who find it difficult to access the art world due to health, disability, isolation or social circumstance.

The grant is given towards the core costs of running the charity and to enable it to further develop its national regional development.

PACIFIC PRIDE FOUNDATION – £3,000

Charity Number: 501(c)3 No. 95-3133613

Pacific Pride Foundation has always been dedicated to the health of the LGBTQ+ community, initially as an addiction recovery service provider. Over its 45-year history, PPF has expanded its focus to include a robust youth program, counseling intern training programs designed to produce culturally competent and embracing mental health professionals, as well as individual counseling and clinical groups for both LGBTQ+ youth and their families.

The grant is given as a cost of living uplift.

PRISM THE GIFT FUND (Farming The Future) - £100,000

Charity Number: 1099682

Prism the Gift Fund is a UK registered charity that administers the giving of groups, individuals and foundations making significant gifts to charities all over the world.

The grant is given towards the Farming The Future Annual Grant Pool for 2022-23.

PRISONERS' EDUCATION TRUST - £22,000

Charity Number: 1084718

Prisoners' Education Trust's vision is that prisoners' lives are transformed through learning. This is underpinned by their mission to help every prisoner to become a learner, and encourage every prison to become a place to learn. Since their foundation in April 1989, they have provided over 45,000 educational awards, and continue to work with nearly every prison across England, Wales, the Channel Islands and the Isle of Man. The grant is given towards core costs and distance learning courses.

REPRIEVE - £55,000

Charity Number: 1114900

Reprieve is a high-impact legal charity working to end the death penalty worldwide, and to end extreme human rights abuses committed under the guise of "counterterrorism" or "national security". They provide free legal and investigative support to some of the world's most vulnerable people: those facing execution, rendition, torture, arbitrary imprisonment and extra-judicial killing.

The grant is given so that Reprieve can continue to progress their vital work supporting thousands of detainees – many of them children or vulnerable adults – suffering extreme human rights violations in North-East Syria.

ROOM TO HEAL - £17,600

Charity Number: 1128857

Room to Heal is a grassroots human rights charity, supporting people who have survived torture and other human rights abuses. Room To Heal's work covers a spectrum of areas including physical and psychological therapy to practical assistance with house, legal protection, healthcare, training and education.

The grant is given as unrestricted funding towards their holistic work.

This page does not form part of the statutory financial statements

SAFE PASSAGE - £16,500

Charity Number: 1179608

Safe Passage International work with people who have been displaced by war, persecution and instability, and are seeking a place where they may be granted protection, and the opportunity to rebuild their life, particularly with family. They prioritise work with young people because half of all refugees are children, and children and young people on the move are particularly vulnerable to abuse and exploitation. The grant is given towards their pilot 'Ukraine Response' project bringing together legal advice, advocacy and capacity-building.

SELVAGEM CICLO DE ESTUDOS LTDA - £3,662

Selvagem, a cycle of studies on life will become an "open school" which will act as a support network for "living schools" in indigenous villages. Living schools are flourishing in many indigenous peoples. They don't substitute formal schools, they are built on a different foundation: the culture itself enchants, protects and pulsates. They "apply" knowledge: coming from plants, forest medicines, healing, chants, weaving, graphism geometry, animal language, drawing and painting workshops, notebook crafting, elder storytelling, planting, cosmology and rites. The grant is given as a cost of living uplift.

SOLID STATE COMMUNITY SOCIETY - £33,000

Charity Number: S0064480

Solid State Community Society is building a network of co-operative enterprises with youth from newcomer and migrant families. With the support of mentors, advisers and community partners, youth gain training and educational skills towards long-term economic self-reliance.

The grant is given towards staff salaries and to establish a minimum of 2 international cohorts.

STOP ECOCIDE INTERNATIONAL LTD - £62,000

Stop Ecocide International is developing global cross-sector support for an international recognition of ecocide as a crime. Ecocide is an unlawful or wanton act committed with knowledge that there is a substantial likelihood of severe and either widespread or long-term damage to the environment being caused by those acts.

The grant is given towards SEI's core activities with respect to diplomatic development, advocacy and public narrative communication.

SYNCHRONICITY EARTH - £62,894 (3 year grant)

Charity Number: 1132786

Synchronicity Earth's vision is "An Earth in which all life is valued, celebrated and flourishing". They act to address overlooked and underfunded conservation challenges for globally threatened species and ecosystems – their five programmes include: Amphibians, Asian Species, Congo Basin, Freshwater and High & Deep Seas.

The grant is given to support the Comissão Guarani Yvyrupa (CGY) to defend the indigenous socio-environmental causes necessary for their own existence so that they can continue their ancestral culture modes of life.

SYNCHRONICITY EARTH - £17,001 (2 year grant - £9,397 in first year & £7,604 in second year)

Charity Number: 1132786

Synchronicity Earth's vision is "An Earth in which all life is valued, celebrated and flourishing". They act to address overlooked and underfunded conservation challenges for globally threatened species and ecosystems – their five programmes include: Amphibians, Asian Species, Congo Basin, Freshwater and High & Deep Seas.

The grant is given towards continuation of the Dibang Programme which is working to preserve the culture and ways of life of the Idu Mishmi and conserve the rich biodiversity of the area.

UK GRAIN LAB CIC - £3,800

UK Grain Lab was established to create an imagination space for redesigning grain economies in the UK. Their principle activity to date has been organising a national meeting of millers, farmer, bakers, activists, journalists and scientists to begin to frame what this means.

The funds are given towards their seed sovereignty programme, a field trip & development of a design brief.

UPLIFT - £22,000

Uplift's goal is to support a rapid and just transition away from oil and gas in the UK, recognising that the science is clear that if we are to stay within 1.5°C of warming, there is no room for new oil and gas investments or infrastructure anywhere in the world.

The grant will be used on their Warm This Winter campaign - enabling them to coordinate an ambitious new coalition campaign bringing together the climate and fuel poverty movements in the UK to campaign for an affordable energy now and in the future.

VOICE OF THE EXPERIENCED (VOTE) - £4,183.26

Charity Number: 501(c) 3

VOTE is a membership-based, Louisiana-based non-profit founded and directed by formerly incarcerated and criminally convicted people. VOTE works to retain and restore the constitutional and civil rights of people impacted by felony convictions.

The grant will be used to support Robert King, one of the former Angola Three prisoners, over 3 months to achieve financial stability, improved health and mobility.

WE ARE GROW - £22,000

Charity Number: 1194732

GROW delivers sustainable food growing and outdoor learning programmes. They work predominantly with children, young people and families who face barriers to learning, healthy living and employment.

The grant is given towards core costs.

WHOLE WOMAN'S HEALTH ALLIANCE - £48,013.30

Charity Number: 501(c) 3

Whole Woman's Health Alliance (WWHA)'s mission is to strategically shift the stigma around abortion in today's culture, foster open and honest conversations, lift up all communities and transform the abortion care environment. WWHA leads powerful stigma eradication, culture change and community education work. Rooted in and informed by direct services work, WWHA delivers high quality abortion care in its clinics in Charlottesville, Virginia; and Bloomington, Minnesota.

The grant is given to support WWHA's goal of helping people from states that ban or severely restrict abortion attain reproductive healthcare in its clinics in Virginia or Minnesota, states which have greater protections for abortion care. General operating funds will be directed, as needed, towards the operation of the WWH of Charlottesville and WWH of Minnesota clinics and/or to patient support via the Wayfinder Program.