

THE RODDICK FOUNDATION

England & Wales · Charity number 1061372

Details

Status	Registered
Legal form	Charitable company
Company number	03304866
Registered	1997-03-18
Register	View on the Charity Commission register

Contact

Address	22 Nelson Close Tangmere Chichester West Sussex PO20 2FW
Phone	00000000000
Email	karen@theroddickfoundation.org
Website	www.theroddickfoundation.org

Activities

Objects: THE PROMOTION OF ANY CHARITABLE PURPOSE FOR THE BENEFIT OF THE COMMUNITY, INCLUDING RELIEF OF POVERTY, ADVANCEMENT OF EDUCATION AND SOCIAL WELFARE

Activities: A) The relief of poverty; B) The promotion, maintenance, improvement and advancement of education; C) The provision of facilities for recreation or other leisure time occupations in the interest of social welfare; D) The promotion of any other charitable purpose for the benefit of the public. We do not accept unsolicited applications.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Arts/culture/heritage/science, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£398,674	£1,963,883	-	-
2024-03-31	£396,058	£1,920,827	-	-
2023-03-31	£314,647	£1,756,980	-	-
2022-03-31	£267,907	£1,779,514	-	-
2021-03-31	£242,273	£1,511,431	-	-

Trustees

Name	Role	Appointed
MR G RODDICK	Chair	
JUSTINE RODDICK		
MS TINA SCHLIESKE		
SAMANTHA RODDICK		

THE RODDICK FOUNDATION

England & Wales - Charity number 1061372

Accounts

Charity registration number 1061372 (England and Wales)

Company registration number 03304866

THE RODDICK FOUNDATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025



THE RODDICK FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms C A Schlieske Ms J Roddick Ms S Roddick Mr T G Roddick
Secretary	Ms J Roddick
Charity number (England and Wales)	1061372
Company number	03304866
Registered office	22 Nelson Close Tangmere Chichester West Sussex UK PO20 2FW
Auditor	Xeinadin Audit Limited 46-48 East Street Epsom Surrey United Kingdom KT17 1HQ

THE RODDICK FOUNDATION

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THE RODDICK FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The foundation was set up for the following purposes:

- a) The relief of poverty.
- b) The promotion, maintenance, improvement and advancement of education for the public benefit.
- c) The provision of facilities for recreation or other leisure time occupations in the interests of social welfare provided that such facilities are for the public benefit
- d) The promotion of any other charitable purpose for the benefit of the public.

Public benefit

We are conscious that The Charities Act 2011 emphasises the requirement that all charities of every kind must be able to demonstrate that their work is of direct benefit to the public. We believe that the activities we fund through all our grants, covering a wide range of issues, which we categorise under arts and culture, education and media, environment, human and social rights and medical, are demonstrably of public benefit and ensure through our granting and further monitoring and evaluation that this is the case.

The principal objective of the charity is to support many issues and to achieve public benefit through the distribution of grants and social investments for public charitable purposes across the globe. These grants, focusing on small grassroots organisations at the heart of the community and larger established organisations, aim to deliver a real and lasting positive impact and change. In determining its grant making strategies and in the administration of the charity generally the trustees have paid due regard to Section 4 of the guidance published on public benefit and will continue to deliver grants as effectively and professionally as possible. It will also continue to raise awareness of many issues across the globe to achieve its mission to effect positive change.

Grant making policy

Grants made by The Foundation are at the discretion of The Board of Trustees. The Board considers making a grant and, if approved, notifies the intended recipient. The Foundation takes a proactive approach to identifying grantee partners and does not issue open calls for applications. Any funding commitments beyond one year are accrued accordingly within the year that the decision is made.

The Foundation makes grants to charitable and non-charitable organisations. Where grants are made to non-charitable organisations there are additional procedures undertaken by The Foundation so as to ensure that the recipient organisation utilises the intended grant for charitable purposes only and that these intentions are communicated to the recipient organisations.

To ensure The Foundation is meeting its objectives, and to assess the effect and impact of The Foundation's grant making activities, and to inform The Foundation's future focus and support, grantee partners undertake monitoring and evaluation in the form of 6 monthly reports for the duration of the project.

In the event that unsatisfactory reporting is received from a project, the trustees will consider any action that they wish to take to retrieve or amend future grant commitments.

THE RODDICK FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Significant activities and achievements against objectives

The Roddick Foundation progressed its agenda during 2024/2025 by making significant grants totalling £1,667,460 to 51 organisations. Funding is given to groups working in the areas of medical, arts and culture, environment, human rights and social rights.

All grants made have identified issues across the Foundation's overall mission statement.

Highlights of grants made during the financial year 2024/2025 include:

ARTS/CULTURE - £203,774

Outside In

Core funding from The Roddick Foundation has allowed Outside In to continue supporting artists who encounter significant barriers to the art world for reasons including health, disability, isolation and socioeconomic circumstance. To increase understanding of the work made by marginalised artists, improve employment opportunities for marginalised groups and a diversification of the cultural workforce, and to increase arts audiences, particularly for the work of marginalised artists.

EDUCATION - £81,200

Black Mountains College

This funding has allowed Black Mountains College to develop partnerships with local landowners and growers to set up student places and volunteering opportunities, develop new courses, undertake market research in the area and develop meaningful relationships with secondary schools and local colleges – all with a focus on retaining young people in local education.

ENVIRONMENT - £171,278

Conservation Farming Trust

With the support of The Roddick Foundation Our Food Trust (formerly Conservation Farming Trust) has been able to work on a project with Professor Tim Lang to promote discussion about food security. The project's objectives were to build a website that makes Professor Lang's major report on food security accessible to a wider audience of food sector stakeholders, and to organise a series of conversations in Wales with Prof Lang presenting the issue and discussing it with different audiences.

We Are Grow

Funding has supported their Managing Director's role to develop and finalise We Are Grow's 5 year strategy work which is now in place. The funding has allowed their MD the space and time to work specifically on planning the future of GROW alongside their Trustees and a growth consultant. This work is integral to the future of GROW, and without the funding from The Roddick Foundation they would have found it hard to have found the time for the important strategy work.

Community Supported Agriculture Network

This funding has enabled Community Supported Agriculture Network to reach a wider audience and support more people to get involved in their work, whether as a member of a CSA Network or as a potential future farmer. It has also freed up time for the CSA Network Coordinator to devote more resource to other work.

HUMAN RIGHTS - £305,087

Anti-Trafficking & Labour Exploitation Unit (ATLEU)

Grant monies have enabled Anti-Trafficking & Labour Exploitation Unit to use the law to protect the human rights of survivors of trafficking and slavery through casework; strategic litigations; policy and advocacy work; training and survivor participation.

Not1More

The core support received from The Roddick Foundation has helped Not1More to bring focus to their UK team and as a result has allowed them to do ambitious capacity building. With the additional time focusing on strategy that core support entails, Not1More has been able to take stock and decide to use part of the grant for parliamentary accountability work to seek a consultant with connections within parliament to organise Early Day Motion (currently being implemented) and to work towards two discussions in the House of Commons about human rights violations on the frontlines of protest.

THE RODDICK FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Waging Peace

Funding from The Roddick Foundation has enabled Waging Peace to continue to provide one to one dedicated support to Sudanese individuals. They have been able to engage in a higher level of outreach and engagement, meeting the Sudanese diaspora's need for training, knowledge, and spaces to meet, share, grieve, heal and foster change. Waging Peace has also been able to continue to prioritise their organisational strength and sustainability.

INDIGENOUS RIGHTS - £287,910

The Xa7tus Advocacy Society

The funding that The Roddick Foundation has given to the Upper Similkameen Indian Band (USIB) Hub Team has allowed two members, Sol Allison and MaryAnn Lawrenchuk to commit to the campaign on a full time basis and allowed the digital infrastructure portion of vital campaign work to continue. The USIB Hub team works remotely and connects with international allies on a regular basis, making digital resources like Zoom, Fathom Video, and Google Workspace vital. Connecting in person for vital events has also been possible thanks to The Roddick Foundation's support.

Gowling WLG

The support received from the Roddick Foundation has allowed the Upper Similkameen Indian Band (USIB) original membership to retain the Canadian legal firm GowlingWLG with a dedicated legal team. The first steps of exhausting legal remedies has begun by filing legal protests against the non-indigenous membership additions that the Canadian Government has unilaterally decided to place on USIB's membership list.

MEDICAL/HEALTH - £50,000

Cure Parkinson's Trust

Funding from The Roddick Foundation has been instrumental in supporting the progression of various clinical trials and studies aimed at finding a cure for Parkinson's disease. Cure Parkinson's three specific aims to help slow down, stop or reverse Parkinson's include working with the world's leading scientists and clinicians to find a cure, to be an international catalyst in the search for a cure, and to work with people affected by Parkinson's.

SOCIAL RIGHTS - £543,211

Court Appointed Special Advocates for Children, Santa Barbara County (CASA)

The funds provided by The Roddick Foundation have been instrumental in maintaining CASA's programme capacity and achieving the objectives outlined in their strategic growth plan. This plan prioritizes recruiting, training, and supporting CASA volunteers to advocate for every foster child in their community. The Foundation's support has directly contributed to ensuring safety, stability, and resilience for the most vulnerable children in our community.

FreeFrom

The Roddick Foundation's support has been instrumental in making recent legislative wins possible, and Freefrom has made significant strides toward creating pathways to financial security and long-term safety for survivors of gender-based violence. They have centred their work around advancing systemic change through state and federal policy advocacy and private sector engagement, all while directly supporting survivors on their financial journeys.

The Clare Project

The Clare Project has significantly enhanced stability in leadership and core positions, particularly as it entails a year-end cross-over. The funding from The Roddick Foundation has been a significant contribution to core roles which is impartial, and built on trust/integrity. It has permitted space to effectively succession plan, both internally to The Clare Project in terms of Learning Logs, skills sharing and even externally to peer groups.

THE RODDICK FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Fundraising activities

Section 162a of the Charities Act 2011 requires charities to make a statement regarding fundraising activities. Although we do not undertake widespread fundraising from the general public, the legislation defines fund raising as "soliciting or otherwise procuring money or other property for charitable purposes." Such amounts receivable are presented in our accounts as "voluntary income" and include legacies and grants.

In relation to the above we confirm that all solicitations are managed internally, without involvement of commercial participators or professional fund-raisers, or third parties. The day to day management of all income generation is delegated to the executive team, who are accountable to the trustees.

The charity is not bound by any undertaking or by any regulatory scheme and the charity does not consider it necessary to comply with any voluntary code of practice.

We have received no complaints in relation to fundraising activities. Our terms of employment require staff to behave reasonably at all times; as we do not approach individuals for funds, we do not have particularise this to fundraising activities nor do we consider it necessary to design specific procedures to monitor such activities.

Financial review

In 2007, the majority of the funding was received from Mr T G and the late Dame A L Roddick. Of the amounts received £30m was intended to be invested to generate income and that the income would be the annual resource of the Foundation for gifting.

The Foundation continues to be reliant on its income from its investments, which amounted to **£398,431** in the current year (2024 - **£392,463**). To reflect the intentions of the endowment gift, the Foundation has invested a portion of the funds received in medium term investments in order to generate sufficient annual income to make grant payments whilst benefiting from capital growth. The Trustees are pleased with the performance of the investment portfolio during 2024/25 given the economic circumstances prevailing.

In addition to these investments, the Foundation keeps sufficient monies on current and deposit bank accounts to enable grant payments to be made as and when they fall due.

Other income with regard to book royalties received from the late Anita Roddick's publishing company of **£243** have been received in the financial year. Expenditure of **£1,963,883** was spent on charitable activity, governance and administration of the Foundation.

Reserves policy

The free reserves of the Foundation at 31 March 2025 were £nil (2024 - £nil). The Trustees are able to draw funds from the expendable endowment fund to meet the operational needs and grant commitments made.

THE RODDICK FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The Roddick Foundation was registered 18 March 1997 with a £30,000,000 expendable endowment from Mr T G and the late Dame A L Roddick. This document is to provide policy and guidance on how the fund is to be managed.

Purpose

The charitable objective of the Foundation is the promotion of any charitable purpose for the benefit of the community, including relief of poverty, advancement of education and social welfare. The Foundation has specialised in the following core fields:

- Human Rights
- Health
- Environment
- Social
- Humanitarian
- The Arts

The Foundation makes grants to organisations working in pursuit of these objectives. The Foundation aims to distribute approximately £1,500,000 per year. The Trustees have agreed that The Foundation's grant-making is not limited to the income generated from investments and will spend down the Fund at approximately the current level of expenditure.

Investment objectives

- To generate annual total returns (from both capital growth and income) in line with the target returns of the investment profile selected;
- The portfolio is to be managed within the risk parameters appropriate to the investment profile selected and should adopt a suitable level of diversification;
- The investment manager should ensure that sufficient liquidity is maintained to fund the Foundation's annual distributions when required; and
- The portfolio should adhere to the ethical guidelines communicated by the Trustee.

Current Investment Profile

The portfolio is managed by Coutts using their Tailored Portfolio Service.
The portfolio is to adopt a balanced profile.

- The target range of returns for a balanced profile is from 4.5% to 6.5% per annum.

Risk Management

The Trustees have currently mandated a risk tolerant attitude to risk, which is category 5 on the Coutts Risk Rating scale (CRR). CRR 5 implies volatility of 5-15% returns pa.

Investment Time Horizon

The trustees are prepared for the Investment Manager to adopt a 5 to 8 year time horizon with regular annual reviews. The investment approach can be changed in the meantime if circumstances require.

Social, Ethical and Environmental Policy

The Foundation stands for the highest ethical standards, which must be applied to the managers' investment strategy. In short, they should contain:

Negative screening

- Companies whose revenue is generated by the extraction and combustion of fossil fuels;
- Companies whose revenue is generated by trading in armaments and tobacco;
- Companies whose revenue is generated by developing GM crops; and
- The following companies are to be excluded as a result of concerns over their supply chains - Tesco and Walmart.

THE RODDICK FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Positive screening

- Companies generating renewable forms of energy

Reporting and monitoring

The management of the fund has been delegated to Coutts Bank. The performance and investment regime will be reviewed annually with UK representatives of the Trustees, Foundation staff and representatives of Coutts.

Plans for future periods

Human, environmental and social rights together with some funding of the arts, education and medical programmes will continue to be central in the future grants policy. The Roddick Foundation will carry on spending down some of its capital with the possibility of fully spending out over time.

Alongside its financial support to organisations furthering human, environmental and social rights The Foundation also seeks to provide non-financial support to partners where it can, particularly through connecting, networking and offering fundraising support and advice.

In shaping the work of The Roddick Foundation the trustees pay close attention to world events and the interconnection of issues including the urgency of climate and ecological breakdown, with a particular interest in food systems and agroecology, and issues of human rights and social justice including indigenous rights, gender-based violence and migration. With world political, economic and social trends and events unfolding rapidly at this time of polarisation between, and within, countries and communities the trustees have a close interest in the role that The Foundation can play through its support.

Structure, governance and management

The Foundation is a private company limited by guarantee, incorporated on 21 January 1997, number 3304866 and is a registered charity, number 1061372. Registration was obtained on 18 March 1997. The Foundation's trustees have control of The Foundation and its property and funds.

The Foundation was established to give expression of the charitable intentions of Mr. T G and Dame A L Roddick.

The trustees meet at regular intervals during each year to give consideration to the status of The Foundation's funding, reserves, risks and grant making.

The trustees are appointed by invitation on to The Board by existing trustees. On appointment, an induction is given by an existing trustee explaining the grant making processes and procedures as well as an overview of the administrative procedures employed by The Foundation. In addition all new trustees are given a copy of the code of conduct for a trustee, explaining in detail their role and responsibilities.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms C A Schlieske

Ms J Roddick

Ms S Roddick

Mr T G Roddick

THE RODDICK FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Other matters

Audit and risk management

The Audit and Risk management committee Terms of Reference are as follows:

Purpose

The board is committed to ensuring the adequacy of risk management, internal controls, efficient and effective use of funds and financial governance arrangements within the Charity. In addition it is to review the annual audited financial statements of the charity.

Composition

- The Audit and Risk Committee is made up of the board of trustees.
- Until otherwise determined by the Committee, a quorum shall consist of two members of the committee.
- The Committee will not meet less than once a year and additionally as may be necessary.

Specific responsibilities

- To determine the frequency and process of tendering for the external audit service.
- To consider the appointment, resignation or dismissal of the external auditors, to approve their fee annually, and to review their independence and objectivity and matters relating to the provision of non-audit services.
- To formally review the performance of the external auditors annually.
- To review and discuss the nature, plan and scope of the annual audit with the external auditors prior to the audit.
- To review annual financial statements in conjunction with the external auditors, focusing particularly on any changes in accounting policies or practices; major judgemental areas; significant adjustments resulting from the audit; material misstatements detected by the auditors that individually or in aggregate have not been corrected, and management's explanations as to why they have not been adjusted; the going concern assumption; and compliance with accounting standards and statutory requirements.
- To consider the external auditor's management letter and the charity's management response and ensure appropriate action is taken.

Statement of trustees' responsibilities

The trustees, who are also the directors of The Roddick Foundation for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that Xeinadin Audit Limited be reappointed as auditor of the company will be put at a General Meeting.

THE RODDICK FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2025*

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

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Mr T G Roddick

Trustee

Date:

THE RODDICK FOUNDATION

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE RODDICK FOUNDATION

Opinion

We have audited the financial statements of The Roddick Foundation (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the summary income and expenditure account, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

THE RODDICK FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF THE RODDICK FOUNDATION

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

THE RODDICK FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF THE RODDICK FOUNDATION

Hazel Day BSc (Hons) FCA DChA (Senior Statutory Auditor)

For and on behalf of Xeinaadin Audit Limited, Statutory Auditor

Chartered Accountants

46-48 East Street

Epsom

Surrey

KT17 1HQ

United Kingdom

Date:

THE RODDICK FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds	Endowment funds	Total	Unrestricted funds	Endowment funds	Total
	Notes	2025	2025	2025	2024	2024	2024
		£	£	£	£	£	£
Income and endowments from:							
Investments	3	-	398,431	398,431	-	392,463	392,463
Other income	4	243	-	243	3,595	-	3,595
Total income and endowments		243	398,431	398,674	3,595	392,463	396,058
Expenditure on:							
Raising funds	5	3,226	58,050	61,276	3,226	57,822	61,048
Charitable activities							
Grants to institutions	6	1,902,607	-	1,902,607	1,859,779	-	1,859,779
Total expenditure		1,905,833	58,050	1,963,883	1,863,005	57,822	1,920,827
Net gains/(losses) on investments	12	-	269,159	269,159	-	1,081,015	1,081,015
Net income/(expenditure)		(1,905,590)	609,540	(1,296,050)	(1,859,410)	1,415,656	(443,754)
Transfers between funds		1,905,590	(1,905,590)	-	1,859,410	(1,859,410)	-
Net movement in funds	9	-	(1,296,050)	(1,296,050)	-	(443,754)	(443,754)
Reconciliation of funds:							
Fund balances at 1 April 2024		-	14,821,566	14,821,566	-	15,265,320	15,265,320
Fund balances at 31 March 2025		-	13,525,516	13,525,516	-	14,821,566	14,821,566

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 16 to 24 form part of these financial statements.

THE RODDICK FOUNDATION

SUMMARY INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

	All income funds	
	2025	2024
	£	£
Gross income	243	3,595
Transfer from endowment funds	1,905,590	1,859,410
Total income in the reporting period	1,905,833	1,863,005
Total expenditure from income funds	1,905,833	1,863,005

THE RODDICK FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Investments	14		13,403,235		14,557,227
Current assets					
Debtors	15	7,858		7,754	
Cash at bank and in hand		521,458		675,019	
		529,316		682,773	
Creditors: amounts falling due within one year	16	(367,443)		(398,434)	
Net current assets			161,873		284,339
Total assets less current liabilities			13,565,108		14,841,566
Creditors: amounts falling due after more than one year	17		(39,592)		(20,000)
Net assets			13,525,516		14,821,566
The funds of the charity					
Endowment funds	19		13,525,516		14,821,566
			13,525,516		14,821,566

The notes on pages 16 to 24 form part of these financial statements.

The financial statements were approved by the trustees on

.....
Mr T G Roddick

Trustee

Company registration number 03304866 (England and Wales)

THE RODDICK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The Roddick Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is 22 Nelson Close, Tangmere, Chichester, West Sussex, PO20 2FW, UK.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE RODDICK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers

Straight line over 3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE RODDICK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from investments

	Endowment funds 2025 £	Endowment funds 2024 £
Income from listed investments	369,898	346,312
Interest receivable	28,533	46,151
	<u>398,431</u>	<u>392,463</u>

THE RODDICK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Royalties	-	179
Other income	243	3,416
	<u>243</u>	<u>3,595</u>

5 Expenditure on raising funds

	Unrestricted funds 2025 £	Endowment funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
Fundraising and publicity						
Other fundraising costs	3,226	-	3,226	3,226	-	3,226
Investment management	-	58,050	58,050	-	57,822	57,822
Total costs	<u>3,226</u>	<u>58,050</u>	<u>61,276</u>	<u>3,226</u>	<u>57,822</u>	<u>61,048</u>

6 Expenditure on charitable activities

	Grants to institutions 2025 £	Grants to institutions 2024 £
Direct costs		
Grant support programme	10,908	37,229
Grant funding of activities (see note 7)	1,667,460	1,655,378
Share of support and governance costs (see note 8)		
Support	217,939	160,332
Governance	6,300	6,840
	<u>1,902,607</u>	<u>1,859,779</u>
Analysis by fund		
Unrestricted funds	<u>1,902,607</u>	<u>1,859,779</u>

THE RODDICK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Grants payable

	Grants to institutions 2025 £	Grants to institutions 2024 £
Grants to institutions:		
Arts and Culture	203,774	60,000
Educational and Media	106,200	125,000
Environmental	171,278	269,900
Human Rights	305,087	338,355
Medical/Health	50,000	50,000
Poverty/Social Rights	543,211	582,018
Indigenous rights	287,910	230,104
Other	-	1
	<u>1,667,460</u>	<u>1,655,378</u>

8 Support costs allocated to activities

	2025 £	2024 £
Staff costs	153,002	132,315
Depreciation	-	817
Sundries	65,145	25,456
Bank charges	55	194
(Gain)/loss on foreign exchange	(263)	1,550
Governance costs	6,300	6,840
	<u>224,239</u>	<u>167,172</u>
Analysed between:		
Grants to institutions	<u>224,239</u>	<u>167,172</u>

9 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	6,300	6,840
Depreciation of owned tangible fixed assets	-	817
	<u></u>	<u></u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

THE RODDICK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Administration	4	3

Employment costs

	2025 £	2024 £
Wages and salaries	133,609	116,282
Social security costs	8,927	7,177
Other pension costs	10,466	8,856
	153,002	132,315

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025 Number	2024 Number
£60,001 to £70,000	1	1

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

12 Gains and losses on investments

	Endowment funds 2025 £	Endowment funds 2024 £
Gains/(losses) arising on:		
Revaluation of investments	269,159	1,081,015

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE RODDICK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

14 Fixed asset investments

	Listed investments £	Unlisted investments £	Cash in portfolio £	Total £
Cost or valuation				
At 1 April 2024	13,818,560	270,370	468,297	14,557,227
Valuation changes	269,159	-	-	269,159
Investment income retained in investment portfolio	384,932	-	-	384,932
Investment managers' fees & exchange differences	(58,157)	-	-	(58,157)
Disposals	(1,431,819)	-	(318,107)	(1,749,926)
At 31 March 2025	12,982,675	270,370	150,190	13,403,235
Carrying amount				
At 31 March 2025	12,982,675	270,370	150,190	13,403,235
At 31 March 2024	13,818,560	270,370	468,297	14,557,227

	2025 £	2024 £
Investments at fair value comprise:		
Coutts Global Credit ESG Insights Bond Fund	999,590	-
Coutts US and Canada Enhanced Index Govt. Bond Fund	1,853,353	1,348,775
Coutts Actively Managed Global Investment Fund	851,927	1,169,139
Coutts Europe Enhanced Index Govt. Bond Fund	1,092,770	1,109,607
Coutts US ESG Insights Equity Fund	806,143	1,011,526
UBS ETF Plc	-	1,877,917
Coutts North America ESG Insights Equity Fund	1,537,844	-
	7,141,627	6,516,964

Listed investments included above:

	2025 £	2024 £
Listed investments carrying amount	12,982,675	13,818,560

Fixed asset investments revalued

Revalued fixed asset investments relate to listed investments and are valued at their market value as at the year end. Any movement in value is taken to the SoFA in the year.

THE RODDICK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	5,001	5,000
Prepayments and accrued income	2,857	2,754
	<u>7,858</u>	<u>7,754</u>

16 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	20,000	-
Accruals and deferred income	347,443	398,434
	<u>367,443</u>	<u>398,434</u>

17 Creditors: amounts falling due after more than one year

	2025 £	2024 £
Other creditors	39,592	20,000
	<u>39,592</u>	<u>20,000</u>

18 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	10,466	8,856
	<u>10,466</u>	<u>8,856</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

19 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2025 £
Permanent endowments	14,821,566	398,431	(58,050)	(1,905,590)	269,159	13,525,516
	<u>14,821,566</u>	<u>398,431</u>	<u>(58,050)</u>	<u>(1,905,590)</u>	<u>269,159</u>	<u>13,525,516</u>

THE RODDICK FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

19 Endowment funds (Continued)

Previous year:	At 1 April 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 March 2024
	£	£	£	£	£	£
Permanent endowments						
	15,265,320	392,463	(57,822)	(1,859,410)	1,081,015	14,821,566
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

20 Analysis of net assets between funds

	Endowment funds 2025 £
At 31 March 2025:	
Investments	13,403,235
Current assets/(liabilities)	161,873
Long term liabilities	(39,592)
	<u>13,525,516</u>
	Endowment funds 2024 £
At 31 March 2024:	
Investments	14,557,227
Current assets/(liabilities)	284,339
Long term liabilities	(20,000)
	<u>14,821,566</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

The Roddick Foundation - Full Grants List 2024/2025

ABORTION ACCESS FRONT - £77,373.69

Charity Number: Via Parent Charity - NEO Philanthropy EIN 13-3191113

Abortion Access Front was founded with the intention of using a comedic approach to spark a movement dedicated to destigmatizing abortion, calling out anti-choice actors, and fighting for access to fact-based reproductive health care in the United States. The key to AAF's approach is to make the message compelling by using humour—inspiring laughter, outrage and most crucially, action. AAF is national in scope and they use their media and website content to address threats to reproductive rights and abortion access at the state and local levels across the nation.

The grant is given towards their core work and programmes

AFGHANISTAN EDUCATION ACTION - £31,200

Charity Number: 1208464

Afghanistan Education Action (AEA) is a UK-based registered charity that has been set up to ensure that women and girls in Afghanistan can access education - a fundamental human right.

The grant is given towards the cost of employing a Charity Manager and a fundraiser for the next 12 months

AHA! - £97,259.23

Charity Number: 501c3 charitable non-profit organization, US EIN#: 20-4418873

AHA! aims to inspire communities to feel safe, seen, celebrated, and emotionally connected. They equip teenagers and educators with social-emotional intelligence to dismantle apathy, prevent despair, and interrupt hate-based behaviour.

The grant is given towards 2025 Sing It Out! Fundraising event (\$25,000) and to support their in-school programs for the coming year (\$100,000)

ALLSORTS YOUTH PROJECT - £21,000

Charity Number: 1123014

Allsorts is a Sussex charity that listens to, supports and connects children and young people (aged 5-25) who are lesbian, gay, bi, trans or exploring their sexual orientation and/or gender identity (LGBT+), and their families.

£20,000 grant was given towards core costs and an extra £1,000 was given towards their staff welfare.

ANTI TRAFFICKING & LABOUR EXPLOITATION UNIT (ATLEU) - £51,000 (2yr grant - £25,000 for 2 years)

Charity Number: 1151675

ATLEU is the only charity in the UK dedicated to providing specialist, holistic legal advice and representation to survivors of trafficking and slavery. Their aim is to use and reform the law to protect the rights of people who have been trafficked or trapped in slavery and to help them to access safety and justice.

£50,000 grant was given towards core costs and an extra £1,000 was given towards their staff welfare.

APPEAL - £30,000

Charity Number: 1144162

APPEAL is a non-profit law practice committed to fighting miscarriages of justice and demanding reform. Their vision is for a system in which people in England and Wales are at far less risk of wrongful conviction and unfair sentencing, and all such wrongs are righted as a matter of urgency.

The grant is given as unrestricted funding towards their work to enable them to take a multi-pronged approach, to work alongside those at the sharp end of our broken justice system, to seize opportunities where they arise and be increasingly led by people directly affected by miscarriages of justice.

BABYLON MIGRANTS PROJECT - £15,000

Babylon Migrants Project is a small Community Interest Company led by and for young people from refugee, asylum-seeking and migrant backgrounds. They aim to address the disadvantage and exclusion young refugees, asylum-seekers and migrants face and help them integrate into life in the UK. BMP do so by delivering creative and community-building activities which enable them to develop the creative skills, confidence, and support networks they need to thrive in the UK.

The grant is given towards their programme of creative workshops for young refugees and asylum-seekers in Stoke-on-Trent.

BAOBAB CENTRE FOR YOUNG SURVIVORS IN EXILE - £1,000

Charity Number: 1135407

Baobab is a therapeutic community and human rights charity supporting young refugees and asylum seekers who arrived in the UK as unaccompanied minors. Their multi-ethnic and multi-disciplinary staff team work closely together and share responsibilities for all aspects of their work. Baobab's key aims are rehabilitation and advocacy. Baobab provides holistic, integrated non-time limited support through weekly individual and group psychotherapy, practical support through casework services, weekly music/arts groups, monthly community meetings, year-round sporting and cultural events and outings, holiday focused day activities including two residential summer retreats.

The grant is given towards their staff welfare.

BELARUS FREE THEATRE - £20,000

Charity Number: 1147372

Belarus Free Theatre, founded in 2005 is the only theatre in Europe banned by its government on political grounds, described by The New York Times as, *"one of the bravest and most inspired underground troupes on the planet"*. Over the past nineteen years, BFT has originated some of the world's most provocative and breathtakingly physical theatre - more than 50 productions performed in more than 40 countries around the world. BFT's stage productions have consistently challenged dictatorships, signalled the erosion of democratic rights and freedoms, and called for accountability on the world stage.

The grant is given as core funding towards their planned 2025 projects.

BLACK MOUNTAINS COLLEGE - £50,000

Charity Number: 1180681

The Black Mountains College's mission is to 'teach the future' and prepare people for an era of ecological and social disruption. They do this through three strands of education: short courses, further education and higher education all geared towards promoting climate action, climate adaptation and climate justice.

The grant is given a core funding which will allow BMC to develop new courses and build partnerships to support its impact in the local area with a focus on retaining young people in local education.

BRIGHTON & HOVE LGBT SWITCHBOARD - £1,000

Charity Number: 296193

Brighton & Hove LGBT Switchboard's mission is to understand and respond to the needs of LGBTQ+ communities throughout Sussex, with a vision to support LGBTQ+ people to thrive.

The grant is given towards their staff welfare.

CARIS FAMILIES - £1,000

Charity Number: 1121919

CARIS Families exists to support families who are homeless and living in overcrowded multi-occupant hostels in the London Boroughs of Hackney and Camden.

The grant is given towards their staff welfare.

CASA SOCIO-ENVIRONMENTAL FUND - £20,000

The mission of the Fundo Casa is to promote environmental conservation and sustainability, democracy and social justice by means of the support, capacity building and civil society initiatives in South America.

The grant is given towards The Amazon Alliance Pooled Fund - to continue supporting grassroots organisations in Brazil who are in need of resources to strengthen their socio-environmental resilience and resistance.

CONSERVATION FARMING TRUST - £10,500

Conservation Farming Trust was founded to demonstrate in actions what conservation farming is.

The first project of the Trust has been to support the development of a project in South-East Wales - Our Food 1200 which is demonstration how substantial change towards conversation farming requires a dynamic locally led approach that tackles the myriad of practical barriers to change.

The grant is being given towards food security in Wales work.

COUNTERPOINTS ART - £15,000

Charity Number: 1150079

Counterpoints Arts is a leading national organisation in the field of arts, migration and social change. Their work takes place at the intersection of displacement/migration, climate, racial justice and mental health. Their mission is to support and produce the arts by, with and about migrants and refugees, seeking to ensure that their voices and experiences play a pivotal role in shaping and influencing our arts, history, and culture.

This grant is given as core funding.

COURT APPOINTED SPECIAL ADVOCATES OF SANTA BARBARA COUNTY - £31,301.60 (£15,650.80 a year for 2 years)

Over the last decade, CASA has significantly increased its impact by expanding program services countywide to serve more children in the Santa Barbara County foster care system. They aim to enhance program capacity to serve every child who needs a CASA in 2025.

The grant is being given towards CASA's general program to recruit, screen, train, supervise, and provide case management support to CASA volunteers in Santa Barbara County who advocate for the best interests of children and youth in the foster care system.

CURE PARKINSON'S TRUST - £50,000

Charity Number: 1111816

Cure Parkinson's is the only organisation in the UK solely dedicated to finding a cure for Parkinson's. This grant is given as core funding.

DEATH PENALTY PROJECT - £30,000

Charity Number: 1115035

The Death Penalty Project is a legal action NGO providing free legal representation to people facing the death penalty worldwide, with a focus on the Commonwealth. They use the law to protect prisoners facing execution and to promote fair criminal justice systems, where the rights of all people are respected.

The grant is given towards their ongoing legal work, research, capacity building and advocacy in many countries around the world planned for 2025

DREAM FOUNDATION - £22,968.86

Charity Number: 77-0405779

Dream Foundation is the only national dream-granting organization in the USA for terminally-ill adults, fulfils final Dreams that provide inspiration, comfort and closure at the end of life.

The grant is given towards their Dream Programme to fulfil Dreams for Parkinson's Disease patients and enhance their outreach to health care professionals treating people with Parkinson's Disease.

EARTHED - £5,000

Charity Number: 1192512

Earthed is a pioneering platform dedicated to mass-mobilising people worldwide in nature restoration and regenerative food growing. Their mission is to remove barriers to knowledge, networks, and funding—empowering individuals and communities to take meaningful action for climate, biodiversity and food security.

The grant is given towards a special event in London at Stone Nest on 24 April, bringing together forest peoples, land defenders, and global changemakers to inspire a shift towards active ecological citizenship.

ENTHUM FOUNDATION - £1,000

Charity Number: 1135493

Enthum Foundation provides safe and sustainable homes for unaccompanied 'Looked After Children' aged 16-18 seeking asylum and transitioning into independence, delivering a first-class service to young people affected by complex trauma with diverse needs, from a variety of backgrounds. Their homes in Eastbourne provide a nurturing and empowering environment for young people to start the journey into their new lives.

The grant is given towards their staff welfare.

EUROPEAN COORDINATION VIA CAMPESINA - £15,000

Charity Number: BE 0824.636.689

European Coordination Via Campesina is rooted in the right to Food Sovereignty, their main objective is the defence of farmers' and field workers' rights, promoting diverse and sustainable family and peasant farming in a way to allow the right to quality food, ecologically produced, for all.

The grant is given as core funding in order to support their advocacy work throughout the network, with a specific focus on strengthening the position of farmers in the supply chain, on access to agricultural land, agroecology both linked with each other and both topics having a European and broader perspective as they are not exclusively linked to European policies.

FINAL STRAW FOUNDATION - £20,000

Charity Number: 1191500

Final Straw Foundation is a charity focusing on promoting ocean health and reducing single use plastics through education, awareness and turning the tap off on plastic pollution.

The grant is given towards their Beach School programme.

FINANCIAL INVESTIGATIONS FOR NON PROFIT DESIGN LTD (FIND) - £6,000

FIND leverages financial investigations as a tool in civil society's pursuit of justice. The work alongside their partners to open avenues for truth, accountability, reparations for those affected, and guarantees of non-repetition. Through rigorous investigations and capacity-building, FIND supports civil society in documenting wrongdoing, defending the rights of people and the environment, and holding perpetrators and their enablers to account.

The grant is given towards providing investigative support to the Original Members of the Upper Similkameen Indian Band ('USIB'), a first nation band in the Canadian province of British Columbia. This work will build on the investigation they undertook in 2022 and specifically will further examine the New Members' lineage.

FREEFROM - £80,516.40

Charity Number: 501(c) 3

FreeFrom's mission is to create pathways to financial security and long-term safety for survivors of gender-based violence so they have the opportunity to live free from abuse. Their vision is a holistic ecosystem of support, led by survivors and rooted in financial security and long-term safety.

The grant is given towards their Systems Change work - this work starts with calling all pillars of society into action - from banks and credit card companies to employers and every level of government - to create a resilient infrastructure of support for survivors.

FREEFROM - £7,791.11

Charity Number: 501(c) 3

FreeFrom's mission is to create pathways to financial security and long-term safety for survivors of gender-based violence so they have the opportunity to live free from abuse. Their vision is a holistic ecosystem of support, led by survivors and rooted in financial security and long-term safety.

The grant is given towards an event 'Resourcing A Global Movement: A Strategy Day on Strengthening Global Efforts to End Gender-Based Violence'

GAIA FOUNDATION - £20,000

Charity Number: 327412

The Gaia Foundation is a small, international organisation with 35 years' experience accompanying partners, communities and movements around the world to revive and protect bio-cultural diversity. The grant is given towards the We Feed the UK storytelling campaign.

GATWICK DETAINEES WELFARE GROUP - £15,000

Charity Number: 1124328

Gatwick Detainees Welfare Group (GDWG) has supported more than 23,000 people in crisis in detention and post-release. After people are released from detention, GDWG support them to share their stories to raise awareness about the lived experiences of policy. GDWG believe that stories have the power to foster connection, inspire empathy and drive transformational change and they do this through their national advocacy storytelling project - Refugee Tales - which is celebrating 10 years in 2025.

The grant is given towards core costs.

GLOBAL LEGAL ACTION NETWORK - £50,000

Charity Number: 1167733

Global Legal Action Network (GLAN) is a unique non-profit organisation that pursues innovative legal actions across borders, challenging states and powerful actors involved with human rights violations. Our vision is to challenge injustice through legal action. Their mission is to represent communities whose human rights are being abused or who's environments are being destroyed by powerful actors they cannot challenge alone.

The grant is given as core funding to support GLAN's key strategic aims.

GOWLING - £5,602.02

Gowling WLG is an international, full-service law firm built on the belief that the best way to serve is to be in tune with your world, aligned with your opportunities and ambitious for your success.

The grant is given towards ongoing legal costs in support of the Upper Similkameen Indian Band.

GOWLING - £43,445.20 (CAD\$80,000)

Gowling WLG is an international, full-service law firm built on the belief that the best way to serve is to be in tune with your world, aligned with your opportunities and ambitious for your success.

The grant is given towards ongoing legal costs in support of the Upper Similkameen Indian Band.

HEALING JUSTICE PROJECT - £38,745.82 (£19,372.91 a year for two years)

Charity Number: 501©3

Founded in 2015, Healing Justice is a national nonprofit that utilizes restorative justice and legal reform strategies to address and prevent the harm caused by system failures that result in wrongful convictions. They focus on the widespread human toll of these injustices through individual and community engagement to make sustainable improvements in the system's response to those it is meant to protect.

This grant is given as core funding.

HEALTH POVERTY ACTION - £55,000

Charity Number: 290535

Health Poverty Action tackles unfair power structures to challenge the real root causes of poverty & ill health. They work alongside affected communities and activist groups to expose global inequalities, and they offer solutions to the current system we live in that puts profit over people's health.

This grant is given towards the cost of a project manager for the International Coalition of Drug Policy Reform and Environmental Justice project.

HOME-START ARUN - £25,000

Charity Number: 1132416

Home-Start Arun, Worthing & Adur supports vulnerable families during their challenging times. Their aim is to equip and empower parents who are facing a range of difficulties, to manage well on their own, enabling them to give their children the best possible start in life. This is achieved by their volunteer programme involving home-visiting and family group support.

The grant is given to support their core work of home-visiting support for vulnerable families.

INDEPENDENT FOOD AID NETWORK (IFAN) - £25,000

Charity Number: 1180382

The Independent Food Aid Network (IFAN) supports and represents independent food aid providers including over six hundred food banks operating across the UK. IFAN's vision is of a country without the need for charitable food aid where adequate and nutritious food is affordable to all.

The grant is given as funding towards the salary of one full-time Policy and Project Officer.

INNOCENCE PROJECT NEW ORLEANS - £23,341.31

Charity Number: 501(C)(3) EIN - 72-1501261

IPNO's mission is to free wrongfully convicted and unjustly sentenced people from prison.

The grant is given as funding towards general operating costs.

INSTITUTO WELIGHT DE INOVAÇÃO SOCIOAMBIENTAL - £65,000

Charity Number: (CNPJ in Brazil): 23.889.302/0001-68

IWIS is a private, non-profit association, which aims to promote the defense, preservation and conservation of the environment, sustainable development, social work, culture and free education, in particular through developing, enabling and/or supporting actions in such areas

The grant is given as core funding to support the Voo Da Vespa team's wages and other programme costs.

KILN THEATRE - £20,000

Charity Number: 276892

Kiln Theatre creates world-class artistic work that explores human connections across cultures, race and language. At the same time, they take their civic role seriously, with their award-winning Creative Engagement (CE) programme serving communities across North West London. Kiln's vision is to uncover our shared humanity and deepen empathy. Their mission is to make theatre for all by making space for unheard voices. Both on and beyond the stage, they champion underrepresented artists to ensure the creative industries remain reflective of society and are inclusive and accessible to all.

The grant is given as funding towards core running costs.

LAURA BERRY - £10,000

Laura Berry is experienced in carrying out genealogical and archive research into family trees and lineage.

The grant is given towards genealogical research into the members of the Upper Simikameen Indian Band.

LIFECENTRE - £50,000 (2yr grant - £25,000 for 2 years)

Charity Number: 1127779

Lifecentre dedicates itself to supporting those whose lives have been devastated by the effects of unwanted sexual experiences. They aim to help survivors of all ages and genders from West Sussex to recover from trauma and rebuild their lives. Lifecentre achieves this through the provision of free, specialist trauma therapy for survivors and their close supporters.

The grant is given as core funding towards Lifecentre's specialist trauma-informed therapy services for survivors, in addition to providing a voice for survivors' needs in the local community through training and coordinated community response work.

NOT1MORE - £15,000

Charity Number: 1182322

N1M is a defender's network that connects at-risk activists with the support they need to be safe and successful in their campaigns. Building from the frontline Not1More creates conferences, safety, psycho-social support, legal action, and emergency responses that care for the whole person. They work in the UK, Cambodia, Guinea-Bissau and Brazil.

The grant is given towards core costs.

OUTSIDE IN - £30,000

Charity Number: 1171128

Outside In (OI) aims to create a fairer and more inclusive art world by providing a platform for artists who find it difficult to access the art world due to health, disability, isolation or social circumstance.

The grant is given towards the core costs.

PLATFORM LONDON - £15,000

Charity Number: 1044485

Platform is tackling extractive energy, food and financial systems which are driving climate breakdown by exposing who owns and controls these systems, mobilising impacted communities and envisioning sustainable alternatives using arts, activism, education and research.

The grant is given to support the development of their land acquisition campaign

PROJECT LIGHTHOUSE - £25,000

Project Lighthouse aims to offer digital trauma-informed therapeutic support for female survivors of domestic abuse and child removal (usually through the Family Court). They have designed a support model which offers mothers up to 18 months of group support (maximum of 7 mothers in each group) facilitated by a trauma-informed regulated therapist.

The grant is given towards the CEO's salary

ROOM TO HEAL - £1,000

Charity Number: 1128857

Room to Heal is a frontline human rights charity. They support over 100 adult refugees and people seeking asylum who have survived the horrors of torture and trafficking. Their aims are to help survivors heal from their traumatic experiences and restore meaning to their lives; and help them overcome their significant practical challenges.

The grant is given towards their staff welfare.

SHADOW WORLD INVESTIGATIONS - £25,000

Shadow World Investigations (SWI) is a UK-based non-profit that has spent 15 years investigating the global arms trade and campaigning against the militarism and corruption that underpins it, and the violence that it perpetuates.

The grant is given towards the core costs of the organisation.

SHELIA MARYANN LAWRENCHUK - £7,053.27

Shelia is working with the Hereditary Chief of the Upper Similkameen Indian Band (USIB), Christine Allison, and colleagues to support the USIB justice campaign. By pursuing this justice campaign there is the potential to benefit all first nations in Canada by setting a precedent for the correct application of aboriginal rights.

The grant is given towards admin support for the Upper Similkameen Indian Band justice campaign.

SHELIA MARYANN LAWRENCHUK - £5,675.58

Shelia is working with the Hereditary Chief of the Upper Similkameen Indian Band (USIB), Christine Allison, and colleagues to support the USIB justice campaign. By pursuing this justice campaign there is the potential to benefit all first nations in Canada by setting a precedent for the correct application of aboriginal rights.

The grant is given towards programme expenses including travel and subsistence for the team members, IT and subscriptions, associated with supporting the Hereditary Chief in this work.

SHELIA MARYANN LAWRENCHUK - £1,052.11

Shelia is working with the Hereditary Chief of the Upper Similkameen Indian Band (USIB), Christine Allison, and colleagues to support the USIB justice campaign. By pursuing this justice campaign there is the potential to benefit all first nations in Canada by setting a precedent for the correct application of aboriginal rights.

The grant is given towards expenses for legal costs for the Upper Similkameen Indian Band.

SISTERS NOT STRANGERS - £10,000

Women for Refugee Women Charity Number - 1165320

Sisters Not Strangers Coalition (SNS) aims to create a compassionate society where asylum-seeking and refugee women are treated with dignity. They campaign against harmful asylum policies and advocate for systemic changes that remove barriers faced by women seeking asylum. The coalition, led by women with lived experience, focuses on self-care, inclusivity, and collaboration. Their mission is to end the hostile environment and promote policies that empower women to rebuild their lives while prioritizing their well-being.

The grant is given towards core costs.

THE CLARE PROJECT - £21,000

Charity Number: 1165746

The mission of The Clare Project is to affirm and support transgender, non-binary and intersex (TNBI) people in Sussex in order to reduce social isolation in the community and improve the wellbeing and quality of life of community members.

£20,000 is given as unrestricted funding towards their core running costs and strategic development of the organisation, and £1,000 is given towards their staff welfare.

THE XA7TUS ADVOCACY SOCIETY - £119,081.64

The mission of The Xa7tus Advocacy Society is to uphold the rights, title, and well-being of the original Upper Similkameen membership through self-governance rooted in traditional values and upholding Sylix' law with respect for our lands, our ancestors, all our relations, always keeping in mind our Children and the world in which they will have to live.

The grant is given toward the core staff wages and expenses for 12 months.

UCSB ARTS AND LECTURES - £118,774.62 (\$50,000 a year for 3 years)

Charity Number: 501(c)3 charity EIN 95-6006145

UCSB Arts & Lectures has established itself as a key cultural institution, bringing leading global artists and speakers to the area. It has successfully curated numerous acclaimed events, such as performances by major orchestras, dance companies, and internationally recognized lecturers. The organization's commitment to accessibility is reflected in its wide-ranging public programming, which includes offering discounted tickets to students and engaging with the local community through educational outreach initiatives.

The grant is given towards their Viva el Arte de Santa Barbara programme.

WAGING PEACE - £51,000 (2yr grant - £25,000 per year)

Charity Number: 1124746

Formerly known as Article 1 was formed in 2008 in response to the number of asylum-seekers reaching the UK from Sudan. They exist to help the UK_Sudanese community build meaningful lives in the UK - whatever their version of 'meaningful' is, they support them to build or continue lives with purpose.

£50,000 is given towards core costs, and £1,000 is given towards their staff welfare.

WALES FARMING CLUSTER (Black Mountains College) - £25,778

Charity Number: 1180681 - Black Mountains College

The Black Mountains College's mission is to 'teach the future' and prepare people for an era of ecological and social disruption. They do this through three strands of education: short courses, further education and higher education all geared towards promoting climate action, climate adaptation and climate justice.

The grant is given towards core costs incurred by the Wales Farming Cluster project.

WE ARE GROW - £40,000 (2yr grant - £20,000 per year)

Charity Number: 1194732

GROW delivers sustainable food growing and outdoor learning programmes. They work predominantly with children, young people and families who face barriers to learning, healthy living and employment.

The grant is given towards core costs.

THE RODDICK FOUNDATION

England & Wales - Charity number 1061372

Accounts

REGISTERED COMPANY NUMBER: 03304866 (England and Wales)
REGISTERED CHARITY NUMBER: 1061372

THE RODDICK FOUNDATION

Financial Statements for the Year Ended 31 March 2024

Xeinadin Auditing
Chartered Accountants and Statutory Auditors
Becket House
36 Old Jewry
London
EC2R 8DD

THE RODDICK FOUNDATION

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Report of the Trustees
for the year ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The foundation was set up for the following purposes:

- a) The relief of poverty.
- b) The promotion, maintenance, improvement and advancement of education for the public benefit.
- c) The provision of facilities for recreation or other leisure time occupations in the interests of social welfare provided that such facilities are for the public benefit
- d) The promotion of any other charitable purpose for the benefit of the public.

Public benefit

We are conscious that The Charities Act 2011 emphasises the requirement that all charities of every kind must be able to demonstrate that their work is of direct benefit to the public. We believe that the activities we fund through all our grants, covering a wide range of issues, which we categorise under arts and culture, education and media, environment, human and social rights and medical, are demonstrably of public benefit and ensure through our granting and further monitoring and evaluation that this is the case.

The principal objective of the charity is to support many issues and to achieve public benefit through the distribution of grants and social investments for public charitable purposes across the globe. These grants, focussing on small grassroots organisations at the heart of the community and larger established organisations, aim to deliver a real and lasting positive impact and change. In determining its grant making strategies and in the administration of the charity generally the trustees have paid due regard to Section 4 of the guidance published on public benefit and will continue to deliver grants as effectively and professionally as possible. It will also continue to raise awareness of many issues across the globe to achieve its mission to effect positive change.

Grantmaking

Grants made by The Foundation are at the discretion of The Board of Trustees. The Board considers making a grant and, if approved, notifies the intended recipient. Any funding commitments beyond one year are accrued accordingly within the year that the decision is made.

The Foundation makes grants to charitable and non-charitable organisations. Where grants are made to non-charitable organisations there are additional procedures undertaken by The Foundation so as to ensure that the recipient organisation utilises the intended grant for charitable purposes only and that these intentions are communicated to the recipient organisations.

To ensure The Foundation is meeting its objectives and to assess the effect and impact of The Foundation's grant making activities they undertake monitoring and evaluation in the form of 6 monthly reports for the duration of the project.

In the event that unsatisfactory reporting is received from a project, the trustees will consider any action that they wish to take to retrieve or amend future grant commitments.

Report of the Trustees
for the year ended 31 March 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Roddick Foundation progressed its agenda during 2023/2024 by making significant grants totalling £1,655,377 to 57 organisations. Funding is given to groups working in the areas of arts and culture, environment, human rights and social rights.

All grants made have identified issues across the Foundation's overall mission statement.

Highlights of grants made during the financial year 2023/2024 include:

ARTS/CULTURE - £60,000

Kiln Theatre

Funding from The Roddick Foundation has contributed to Kiln Theatre's core running costs including a thought-provoking and inclusive artistic programme, their Creative Engagement programme (offering free access to workshops, events and tickets to young people, adults, school pupils and community organisations across Kilburn, Brent and North West London), and towards freelance artists and creatives.

EDUCATION - £125,000

Children On The Edge

The grant from The Roddick Foundation has been used to provide a salary for the Founder and Head of the Herat Online School for Afghani children. The online school continues to thrive and is currently supporting around 1300 registered students, with 700 students actively participating in regular online lessons. The lessons and pastoral care and support from teachers offers a lifeline to Afghani girls trapped at home.

ENVIRONMENT - £269,900

Action For Conservation

With funding from The Roddick Foundation Action For Conservation has been able to build new shelving, benches, tables and more from Penpont ash in the Land Library Learning Centre. The Penpont Land Library Learning Centre was conceptualised as a response to young people's unmet need for a deeper connection to nature in the UK. It will host a large collection of books, maps and other visual artefacts - a shared learning place holding educational workshops, community action days and public-facing nature events, and a residential space that can be used by artists and researchers as they create new ways of discovering Penpont and the Brecon Beacons.

Community Supported Agriculture Network

This funding has enabled CSAN UK to reach a wider audience and support more people to get involved in their work, whether as a member of a CSA or as a potential future farmer. It has also freed up time for the CSA Network Coordinator to devote more resource to other work.

HUMAN RIGHTS - £338,355

Healing Justice Project

Healing Justice is a non-profit organisation that utilises restorative justice and legal reform to address and prevent the harm caused by system failures that result in wrongful convictions, and the funding from The Roddick Foundation has helped Healing Justice in a number of ways - to respond more nimbly to requests for support, plan innovative ways to meet the needs of the directly-impacted community they serve, hold their first ever Circle Facilitation Training and hold a restorative healing retreat.

INDIGENOUS RIGHTS - £230,104

People's Palace Projects

Bringing 18 Indigenous films, three filmmakers/curators and one artist to the UK and France was an opportunity to raise their voices and awareness about climate and Indigenous rights. They had a chance to open a meaningful conversation with an international audience about the richness and diversity of Indigenous cinema production and arts, colonialism, racism, climate threats, and Indigenous cultural heritage. The Festival celebrated the diversity and versatility of Indigenous storytelling. It featured work by 21 filmmakers, 72% female and representing 13 ethnic groups across 10 regions in Brazil and neighbouring countries Bolivia, Peru, Colombia and Argentina. Without the support of The Roddick Foundation the Indigenous artists wouldn't have been able to come to the UK and highlight their work.

Report of the Trustees
for the year ended 31 March 2024

MEDICAL/HEALTH - £50,000

Cure Parkinson's Trust

Funding from The Roddick Foundation has been instrumental in supporting the progression of various clinical trials and studies aimed at finding a cure for Parkinson's disease. Cure Parkinson's three specific aims to help slow down, stop or reverse Parkinson's include working with the world's leading scientists and clinicians to find a cure, to be an international catalyst in the search for a cure, and to work with people affected by Parkinson's to support, inform and accelerate the search for a cure.

SOCIAL RIGHTS - £582,018

Dream Foundation

The grant from The Roddick Foundation has been used to provide final Dreams for three terminally-ill adults diagnosed with Parkinson's Disease - each patient's final Dream was to have a lift-chair which would allow them more comfort in their day-to-day life, and to increase their independence. Funding has also been put towards the cost of their Dream Outreach Manager to assist in connecting patients and providers, to educate others about the work The Dream Foundation does, and to refer patients who would be a good fit.

Hay Pride

This grant enabled Hay Pride to provide a fantastic event for the LGBTQ+ and Hay Community. People young and old felt completely themselves at Hay Pride and felt it was such an important day for all. Funding was used on core costs and on the running of the actual event, and without it Hay Pride would not have been able to continue, and support their local communities.

The Vavengers

The Vavengers is a passionate organisation founded and run by women survivors of FGM and other forms of VAWG. Funding has helped enable The Vavengers to continue to reach out to support women through pop-up workshops across London, partner with a wide range of other support organisations they can link women into, and run powerful advocacy campaigns including their One Question campaign which aims to ensure that a simple form is completed at all urgent and primary healthcare appointments for all women. This will allow solid data to be collected about the extent of FGM in the UK, and ensure that women receive the support they need.

Fundraising activities

Section 162a of the Charities Act 2011 requires charities to make a statement regarding fundraising activities. Although we do not undertake widespread fundraising from the general public, the legislation defines fund raising as "soliciting or otherwise procuring money or other property for charitable purposes." Such amounts receivable are presented in our accounts as "voluntary income" and include legacies and grants.

In relation to the above we confirm that all solicitations are managed internally, without involvement of commercial participators or professional fund-raisers, or third parties. The day to day management of all income generation is delegated to the executive team, who are accountable to the trustees.

The charity is not bound by any undertaking or by any regulatory scheme and the charity does not consider it necessary to comply with any voluntary code of practice.

Report of the Trustees
for the year ended 31 March 2024

FINANCIAL REVIEW

Financial position

In 2007, the majority of the funding was received from Mr T G and the late Dame A L Roddick. Of the amounts received £30m was intended to be invested to generate income and that the income would be the annual resource of the Foundation for gifting.

The Foundation continues to be reliant on its income from its investments, which amounted to **£392,463** in the current year (2023 - **£314,465**). To reflect the intentions of the endowment gift, the Foundation has invested a portion of the funds received in medium term investments in order to generate sufficient annual income to make grant payments whilst benefiting from capital growth. The Trustees are pleased with the performance of the investment portfolio during 2023/24 given the economic circumstances prevailing.

In addition to these investments, the Foundation keeps sufficient monies on current and deposit bank accounts to enable grant payments to be made as and when they fall due.

Other income with regard to book royalties received from the late Anita Roddick's publishing company of **£179** have been received in the financial year. Expenditure of **£1,859,779** was spent on charitable activity, governance and administration of the Foundation.

Report of the Trustees
for the year ended 31 March 2024

FINANCIAL REVIEW

Investment policy and objectives

Introduction

The Roddick Foundation was registered 18 March 1997 with a £30,000,000 expendable endowment from Mr T G and the late Dame A L Roddick. This document is to provide policy and guidance on how the fund is to be managed.

Purpose

The charitable objective of the Foundation is the promotion of any charitable purpose for the benefit of the community, including relief of poverty, advancement of education and social welfare. The Foundation has specialised in the following core fields:

- Human Rights
- Health
- Environment
- Social
- Humanitarian
- The Arts

The Foundation makes grants to organisations working in pursuit of these objectives. The Foundation aims to distribute approximately £1,500,000 per year. The Trustees have agreed that The Foundation's grant-making is not limited to the income generated from investments and will spend down the Fund at approximately the current level of expenditure.

Investment objectives

- To generate annual total returns (from both capital growth and income) in line with the target returns of the investment profile selected;
- The portfolio is to be managed within the risk parameters appropriate to the investment profile selected and should adopt a suitable level of diversification;
- The investment manager should ensure that sufficient liquidity is maintained to fund the Foundation's annual distributions when required; and
- The portfolio should adhere to the ethical guidelines communicated by the Trustee.

Current Investment Profile

The portfolio is managed by Coutts using their Tailored Portfolio Service.

The portfolio is to adopt a balanced profile.

- The target range of returns for a balanced profile is from 4.5% to 6.5% per annum.

Risk Management

The Trustees have currently mandated a risk tolerant attitude to risk, which is category 5 on the Coutts Risk Rating scale (CRR). CRR 5 implies volatility of 5-15% returns pa.

Investment Time Horizon

The trustees are prepared for the Investment Manager to adopt a 5 to 8 year time horizon with regular annual reviews. The investment approach can be changed in the meantime if circumstances require.

Social, Ethical and Environmental Policy

The Foundation stands for the highest ethical standards, which must be applied to the managers' investment strategy. In short, they should contain:

Negative screening

- Companies whose revenue is generated by the extraction and combustion of fossil fuels;
- Companies whose revenue is generated by trading in armaments and tobacco;
- Companies whose revenue is generated by developing GM crops; and
- The following companies are to be excluded as a result of concerns over their supply chains - Tesco and Walmart.

Report of the Trustees
for the year ended 31 March 2024

FINANCIAL REVIEW

Positive screening

- Companies generating renewable forms of energy

Reporting and monitoring

The management of the fund has been delegated to Coutts Bank. The performance and investment regime will be reviewed annually with UK representatives of the Trustees, Foundation staff and representatives of Coutts.

Investment summary for the 12 months ending 31 March 2024

The Foundation has returned 10.37% over the last 12 months. The following summarises the market forces that have contributed to this.

Interest rate cycle

The market rally that was experienced last year and at the beginning of this year was a reaction to anticipation of rate rises finally being curtailed, and the potential for interest rates to eventually be cut (potentially in June in the UK).

Whilst the timing of interest rate cuts is difficult to pin down, the trajectory is almost certainly downwards if all remains equal. This naturally is positive for both bonds and equities, as investors look to secure a higher yield in the case of bonds, and company margins also improve for business, making the shares more attractive as well.

The potential for central bank easing has played a part in UK markets, particular in recent weeks, as the Bank of England looks like it will be one of the first to ease in developed markets. The FTSE now trades near 8,500, a record output.

For more growth centric markets such as Europe and the US (where tech is much more dominant), the prospect of rate cuts is particularly supportive as high valuations become more justified in the context of lower rates.

In summary, the interest rate environment suits the portfolio, providing strong support to both equities and bonds.

Geopolitical risks

Headlines have been dominated by geopolitical events arising out of Asia, Russia/Ukraine and the Middle East. Historically, geopolitical impact on markets is muted, with the exception of causing short term market volatility. Our view is to focus on market fundamentals, but keep an eye on how various conflicts escalate. Geopolitics only tend to impact markets longer term when they impact earnings, and so far we have not seen evidence of this.

Tech/AI

A resurgence in the tech sector has been attributed to the interest rate cycle above; but one additional feature has had a major impact - the development of artificial intelligence. The take up, and potential future growth in, AI is difficult to quantify as it could drive decade-long double digit earnings growth for some companies (e.g. NVIDIA pricing in this type of growth). Furthermore, it creates further demand elsewhere within tech, such as cloud storage and the semiconductor supply chain. The portfolio has some healthy exposure to these areas, which it has benefited from.

Reserves policy

The free reserves of the Foundation at 31 March 2024 were £nil (2023 - £nil). The Trustees are able to draw funds from the expendable endowment fund to meet the operational needs and grant commitments made.

Report of the Trustees
for the year ended 31 March 2024

FUTURE PLANS

Human, environmental and social rights together with some funding of the arts and education will continue to be central in the future grants policy. The Roddick Foundation will carry on spending down some of its capital with the possibility of fully spending out over time.

Alongside its financial support to organisations furthering human, environmental and social rights The Foundation also seeks to provide non-financial support to partners where it can, particularly through connecting, networking and offering fundraising support and advice.

In shaping the work of The Roddick Foundation the trustees pay close attention to world events and the interconnection of issues, particularly the urgency of climate and ecological breakdown, and issues of human rights and social justice including gender-based violence and migration. Polarisation between, and within, countries and communities as well as current economic trends and uncertainty are central issues contributing to the complexity facing society, people and the environment with implications for financial stability and policy trends.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Foundation is a private company limited by guarantee, incorporated on 21 January 1997, number 3304866 and is a registered charity, number 1061372. Registration was obtained on 18 March 1997. The Foundation's trustees have control of The Foundation and its property and funds.

The Foundation was established to give expression of the charitable intentions of Mr. T G and Dame A L Roddick.

The trustees meet at regular intervals during each year to give consideration to the status of The Foundation's funding, reserves, risks and grant making.

The trustees are appointed by invitation on to The Board by existing trustees. On appointment, an induction is given by an existing trustee explaining the grant making processes and procedures as well as an overview of the administrative procedures employed by The Foundation. In addition all new trustees are given a copy of the code of conduct for a trustee, explaining in detail their role and responsibilities.

Audit and risk management

The Audit and Risk management committee Terms of Reference are as follows:

Purpose

The board is committed to ensuring the adequacy of risk management, internal controls, efficient and effective use of funds and financial governance arrangements within the Charity. In addition it is to review the annual audited financial statements of the charity.

Composition

- The Audit and Risk Committee is made up of the board of trustees.
- Until otherwise determined by the Committee, a quorum shall consist of two members of the committee.
- The Committee will not meet less than once a year and additionally as may be necessary.

Specific responsibilities

- To determine the frequency and process of tendering for the external audit service.
- To consider the appointment, resignation or dismissal of the external auditors, to approve their fee annually, and to review their independence and objectivity and matters relating to the provision of non-audit services.
- To formally review the performance of the external auditors annually.
- To review and discuss the nature, plan and scope of the annual audit with the external auditors prior to the audit.
- To review annual financial statements in conjunction with the external auditors, focusing particularly on any changes in accounting policies or practices; major judgemental areas; significant adjustments resulting from the audit; material misstatements detected by the auditors that individually or in aggregate have not been corrected, and management's explanations as to why they have not been adjusted; the going concern assumption; and compliance with accounting standards and statutory requirements.
- To consider the external auditor's management letter and the charity's management response and ensure appropriate action is taken.

Report of the Trustees
for the year ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03304866 (England and Wales)

Registered Charity number

1061372

Registered office

22 Nelson Close
Tangmere
Chichester
West Sussex
PO20 2FW

Trustees

T G Roddick
Ms S Roddick
Ms J Roddick
Ms C A Schlieske

Company Secretary

Ms J Roddick

Auditors

Xeinadin Auditing
Chartered Accountants and Statutory Auditors
Becket House
36 Old Jewry
London
EC2R 8DD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Roddick Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

THE RODDICK FOUNDATION (REGISTERED NUMBER: 03304866)

Report of the Trustees
for the year ended 31 March 2024

AUDITORS

The auditors, Xeinadin Auditing, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on and signed on its behalf by:

.....
T G Roddick - Trustee

**Report of the Independent Auditors to the Members of
The Roddick Foundation (Registered number: 03304866)**

Opinion

We have audited the financial statements of The Roddick Foundation (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
The Roddick Foundation (Registered number: 03304866)**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Members of
The Roddick Foundation (Registered number: 03304866)**

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and the related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to event or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors report to the related disclosure in the financial statements or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Hazel Day BSc FCA DChA (Senior Statutory Auditor)
for and on behalf of Xinadin Auditing
Chartered Accountants and Statutory Auditors
Becket House
36 Old Jewry
London
EC2R 8DD

Date:

THE RODDICK FOUNDATION

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the year ended 31 March 2024

	Notes	Unrestricted fund £	Endowment fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Investment income	2	-	392,463	392,463	314,465
Other income		3,595	-	3,595	182
Total		<u>3,595</u>	<u>392,463</u>	<u>396,058</u>	<u>314,647</u>
EXPENDITURE ON					
Raising funds	3	3,226	57,822	61,048	63,742
Charitable activities	4				
Grants to institutions		1,859,779	-	1,859,779	1,693,238
Total		<u>1,863,005</u>	<u>57,822</u>	<u>1,920,827</u>	<u>1,756,980</u>
Net gains/(losses) on investments		-	1,081,015	1,081,015	(486,422)
NET INCOME/(EXPENDITURE)		(1,859,410)	1,415,656	(443,754)	(1,928,755)
Transfers between funds	16	<u>1,859,410</u>	<u>(1,859,410)</u>	<u>-</u>	<u>-</u>
Net movement in funds		-	(443,754)	(443,754)	(1,928,755)
RECONCILIATION OF FUNDS					
Total funds brought forward		-	15,265,320	15,265,320	17,194,075
TOTAL FUNDS CARRIED FORWARD		<u><u>-</u></u>	<u><u>14,821,566</u></u>	<u><u>14,821,566</u></u>	<u><u>15,265,320</u></u>

The notes form part of these financial statements

THE RODDICK FOUNDATION (REGISTERED NUMBER: 03304866)

Balance Sheet

31 March 2024

	Notes	Unrestricted fund £	Endowment fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	11	-	-	-	817
Investments	12	-	14,557,227	14,557,227	14,660,266
		-	14,557,227	14,557,227	14,661,083
CURRENT ASSETS					
Debtors	13	-	7,754	7,754	7,739
Cash at bank		-	675,019	675,019	718,480
		-	682,773	682,773	726,219
CREDITORS					
Amounts falling due within one year	14	-	(398,434)	(398,434)	(81,711)
NET CURRENT ASSETS		-	284,339	284,339	644,508
TOTAL ASSETS LESS CURRENT LIABILITIES		-	14,841,566	14,841,566	15,305,591
CREDITORS					
Amounts falling due after more than one year	15	-	(20,000)	(20,000)	(40,271)
NET ASSETS		-	14,821,566	14,821,566	15,265,320
FUNDS	16				
Endowment funds				14,821,566	15,265,320
TOTAL FUNDS				14,821,566	15,265,320

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
T G Roddick - Trustee

The notes form part of these financial statements

THE RODDICK FOUNDATION

Notes to the Financial Statements for the year ended 31 March 2024

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The Roddick Foundation meets the definition of a public benefit entity under FRS 102.

INCOME

Donations and grants are accounted for when receivable. Investment income is accounted for on an accrual basis.

EXPENDITURE

Expenditure is accounted for on an accruals basis. Grants payable are recognised as expenditure in the year in which a binding commitment to make payments is entered into.

Support costs are those costs incurred directly in support of expenditure on the objects of the Foundation. In view of amounts involved these costs are not reallocated to individual charitable projects. These costs also include governance costs that comprise all costs involving the public accountability of The Foundation and its compliance with regulation and good practice. These costs include costs related to statutory audit.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - Straight line over 3 years

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

There is an expendable endowment fund created by a gift from the Roddick family. These funds are held as capital with the income arising representing unrestricted income. The terms of the Fund allow the capital to be spent if the trustees so determine.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the Foundation. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes.

The remaining funds held by the Foundation are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

FOREIGN CURRENCIES

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

THE RODDICK FOUNDATION

Notes to the Financial Statements - continued for the year ended 31 March 2024

1. ACCOUNTING POLICIES - continued

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

INVESTMENTS

Fixed asset investments are stated at market value, where market value represents the bid-market price on the last day of trading before the year end. Any unrealised or realised gains arising from investments are taken to the fund for which the investments are held.

2. INVESTMENT INCOME

	2024 £	2023 £
Income from listed securities	346,312	210,045
Deposit account interest	46,151	104,420
	<u>392,463</u>	<u>314,465</u>

3. RAISING FUNDS

INVESTMENT MANAGEMENT COSTS

	2024 £	2023 £
Portfolio management	57,822	60,579
Other costs	3,226	3,163
	<u>61,048</u>	<u>63,742</u>

Within the amounts above, £57,822 (2023 - £60,579) of raising funds was from expendable endowment funds.

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Grants to institutions	<u>37,229</u>	<u>1,655,377</u>	<u>167,173</u>	<u>1,859,779</u>

5. GRANTS PAYABLE

	2024 £	2023 £
Grants to institutions	<u>1,655,377</u>	<u>1,533,419</u>

THE RODDICK FOUNDATION

Notes to the Financial Statements - continued for the year ended 31 March 2024

5. GRANTS PAYABLE - continued

The total grants paid to institutions during the year was as follows:

	2024	2023
	£	£
Arts and culture	60,000	88,000
Educational and media	125,000	115,500
Environmental	269,900	266,240
Human rights	338,355	245,680
Medical/ health	50,000	-
Poverty/ social justice	582,018	519,797
Indigenous rights	230,104	298,202
	<u>1,655,377</u>	<u>1,533,419</u>

Included within the total charitable activity cost are a number of grants paid to institutions as follows:

	2024	2024	2023	2023
	Number	£	Number	£
Grants paid to institutions	<u>57</u>	<u>1,655,377</u>	<u>55</u>	<u>1,533,419</u>

A listing of the grants awarded during the year is given in the additional information on pages 25 to 35. No grants were awarded to individuals in either year.

6. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Grants to institutions	<u>158,589</u>	<u>1,744</u>	<u>6,840</u>	<u>167,173</u>

Support costs, included in the above, are as follows:

	2024	2023
	Grants to institutions	Total activities
	£	£
Wages	116,282	78,751
Social security	7,177	3,799
Pensions	8,856	4,664
Sundries	25,456	46,457
Depreciation of tangible and heritage assets	818	1,097
Bank charges	194	183
(Gain)/ loss on foreign exchange	1,550	(20,895)
Auditors' remuneration	6,840	5,700
	<u>167,173</u>	<u>119,756</u>

THE RODDICK FOUNDATION

Notes to the Financial Statements - continued for the year ended 31 March 2024

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	6,840	5,700
Depreciation - owned assets	817	1,097
	<u> </u>	<u> </u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
	<u> </u>	<u> </u>
Administration	3	2

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
	<u> </u>	<u> </u>
£60,001 - £70,000	1	-

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	-	314,465	314,465
Other income	182	-	182
Total	<u>182</u>	<u>314,465</u>	<u>314,647</u>
EXPENDITURE ON			
Raising funds	3,163	60,579	63,742
Charitable activities			
Grants to institutions	1,693,238	-	1,693,238
Total	<u>1,696,401</u>	<u>60,579</u>	<u>1,756,980</u>
Net gains/(losses) on investments	-	(486,422)	(486,422)
NET INCOME/(EXPENDITURE)	<u>(1,696,219)</u>	<u>(232,536)</u>	<u>(1,928,755)</u>
Transfers between funds	1,696,219	(1,696,219)	-

THE RODDICK FOUNDATION

Notes to the Financial Statements - continued
for the year ended 31 March 2024

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Endowment fund £	Total funds £
Net movement in funds	-	(1,928,755)	(1,928,755)
RECONCILIATION OF FUNDS			
Total funds brought forward	-	17,194,075	17,194,075
TOTAL FUNDS CARRIED FORWARD	-	15,265,320	15,265,320

11. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2023 and 31 March 2024	3,997
DEPRECIATION	
At 1 April 2023	3,180
Charge for year	817
At 31 March 2024	3,997
NET BOOK VALUE	
At 31 March 2024	-
At 31 March 2023	817

12. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 April 2023	14,360,013	300,253	14,660,266
Investment income retained in investment portfolio	374,968	-	374,968
Withdrawals from investment portfolio	(1,500,000)	-	(1,500,000)
Realised & unrealised (losses) /gains	1,110,898	(29,883)	1,081,015
Investment managers' fees	(57,822)	-	(57,822)
Exchange differences	(1,200)	-	(1,200)
At 31 March 2024	14,286,857	270,370	14,557,227
NET BOOK VALUE			
At 31 March 2024	14,286,857	270,370	14,557,227
At 31 March 2023	14,360,013	300,253	14,660,266

THE RODDICK FOUNDATION

Notes to the Financial Statements - continued for the year ended 31 March 2024

12. FIXED ASSET INVESTMENTS - continued

Investments representing over 5% by value of the portfolio comprise:

	2024	2023
	£	£
Capital Int. Fund SICAV shares	-	928,070
Coutts US and Canada Enhanced Index Govt. Bond Fund	1,348,775	-
Coutts Actively Managed Global Investment Fund	1,169,139	-
Coutts Europe Enhanced Index Govt. Bond Fund	1,109,607	1,159,129
Coutts US ESG Insights Equity Fund	1,011,526	-
UBS ETF Plc	1,877,917	-
Apple Inc	-	810,568
LVMH Moet Hennessy Louis Vuitton SE	-	741,522
	<u>14,557,226</u>	<u>14,660,266</u>

Investments comprise:

	2024	2023
	£	£
Fixed interest listed/ bonds	4,815,175	3,301,953
Equities listed	8,910,542	10,014,649
Property	-	250,610
Cash and short term deposits	468,297	1,093,054
Commodities	363,212	-
	<u>14,557,226</u>	<u>14,660,266</u>

Investments are held in the following currencies:

	2024	2023
	£	£
British Pounds	11,506,491	8,805,514
US Dollars	2,415,861	4,786,111
Euros	632,558	918,075
Japanese Yen	2,316	2,694
Swiss Francs	-	147,872
	<u>14,557,226</u>	<u>14,660,266</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	5,000	5,000
Prepayments	2,754	2,739
	<u>7,754</u>	<u>7,739</u>

THE RODDICK FOUNDATION

Notes to the Financial Statements - continued
for the year ended 31 March 2024

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accruals and deferred income	<u>398,434</u>	<u>81,711</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024 £	2023 £
Accruals and deferred income	<u>20,000</u>	<u>40,271</u>

16. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	-	(1,859,410)	1,859,410	-
Endowment funds				
Expendable endowment	15,265,320	1,415,656	(1,859,410)	14,821,566
TOTAL FUNDS	<u>15,265,320</u>	<u>(443,754)</u>	<u>-</u>	<u>14,821,566</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,595	(1,863,005)	-	(1,859,410)
Endowment funds				
Expendable endowment	392,463	(57,822)	1,081,015	1,415,656
TOTAL FUNDS	<u>396,058</u>	<u>(1,920,827)</u>	<u>1,081,015</u>	<u>(443,754)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	-	(1,696,219)	1,696,219	-
Endowment funds				
Expendable endowment	17,194,075	(232,536)	(1,696,219)	15,265,320
TOTAL FUNDS	<u>17,194,075</u>	<u>(1,928,755)</u>	<u>-</u>	<u>15,265,320</u>

THE RODDICK FOUNDATION

Notes to the Financial Statements - continued for the year ended 31 March 2024

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	182	(1,696,401)	-	(1,696,219)
Endowment funds				
Expendable endowment	314,465	(60,579)	(486,422)	(232,536)
TOTAL FUNDS	<u>314,647</u>	<u>(1,756,980)</u>	<u>(486,422)</u>	<u>(1,928,755)</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions in the year.

18. LIABILITY OF MEMBERS

The liability of members is limited by guarantee. In the event of the charitable company being wound up during a member's period of membership or within one year afterwards, an amount not exceeding the sum of £1 may be required from that member towards the payment of the debts and liabilities of the charitable company incurred before the membership ended.

As at 31 March 2024, the charitable company had four (2023 - four) members.

THE RODDICK FOUNDATION

Detailed Statement of Financial Activities for the year ended 31 March 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Investment income		
Income from listed securities	346,312	210,045
Deposit account interest	46,151	104,420
	392,463	314,465
Other income		
Royalties	179	182
Grants returned	3,416	-
	3,595	182
Total incoming resources		
	396,058	314,647
EXPENDITURE		
Investment management costs		
Portfolio management	57,822	60,579
Other costs	3,226	3,163
	61,048	63,742
Charitable activities		
Grant programme support	37,229	40,063
Grants to institutions	1,655,377	1,533,419
	1,692,606	1,573,482
Support costs		
Management		
Wages	116,282	78,751
Social security	7,177	3,799
Pensions	8,856	4,664
Sundries	25,456	46,457
Depreciation of tangible and heritage assets	818	1,097
	158,589	134,768
Finance		
Bank charges	194	183
(Gain)/ loss on foreign exchange	1,550	(20,895)
	1,744	(20,712)
Governance costs		
Auditors' remuneration	6,840	5,700
Total resources expended	1,920,827	1,756,980
Net expenditure before gains and losses	(1,524,769)	(1,442,333)

This page does not form part of the statutory financial statements

THE RODDICK FOUNDATION

Detailed Statement of Financial Activities
for the year ended 31 March 2024

	2024 £	2023 £
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	1,081,015	(67,629)
Net expenditure	<u>(443,754)</u>	<u>(1,509,962)</u>

The Roddick Foundation - Full Grants List 2023/2024

ABORTION ACCESS FRONT - £79,164.03

Charity Number: Via Parent Charity - NEO Philanthropy EIN 13-3191113

Abortion Access Front was founded with the intention of using a comedic approach to spark a movement dedicated to destigmatizing abortion, calling out anti-choice actors, and fighting for access to fact-based reproductive health care in the United States. The key to AAF's approach is to make the message compelling by using humour-inspiring laughter, outrage and most crucially, action. AAF is national in scope and they use their media and website content to address threats to reproductive rights and abortion access at the state and local levels across the nation.

The grant is given towards AAF's baseline programming across their Rapid Response Media, Clinic Support & Community Building programs.

ACTION FOR CONSERVATION - £8,900

Charity Number: 1157297

Action for Conservation's mission is to inspire today's young people to a long-term belief in the wonder of the natural world, which will shape their dreams and actions however their life turns out. Their core organisational values of diversity, wonder, hope, action, and change reflect our approach to realising our mission.

The grant is given towards developing their physical Land Library Learning Centre space to make it fit for purpose within their education programme.

AHA! - £19,888.52

Charity Number: 501(c)(3)

Since founding in 1999, AHA! has honed and delivered a high-touch, interactive, mentorship-based Social Emotional Learning (SEL) curriculum through a variety of in-school, after-school, and summer programs for teens, as well as trainings and support for educators and parents. Over the past 24 years, AHA! has inspired, mentored, and equipped more than 70,000 youth, parents and educators in Santa Barbara County with life-affirming social-emotional skills that help them thrive, communicate effectively, have healthy relationships, and manage skyrocketing levels of stress, anxiety, depression, and other mental health struggles.

The grant is given towards AHA!'s Sing It Out programme.

AMAZONIA REAL - £60,000 (£20,000 a year for 3 years)

Amazônia Real is an independent and investigative journalism organisation that acts for all of the Brazilian Amazon. Their mission is to make journalism that gives visibility to the marginalised populations of the region, such as indigenous peoples and traditional populations, and that are not part of the predominant agenda of the big media.

The grant is given towards the "Strengthening Investigative Journalism at Amazônia Real" project. The goal of this project is to monitor and follow socio-environmental agendas in the Amazon, with a focus on the following themes: forest protection, the rights of traditional populations in the context of the climate emergency, floods and droughts, threats to environmental defenders, and territorial invasions.

APPEAL - £30,000

Charity Number: 1144162

APPEAL is a non-profit law practice committed to fighting miscarriages of justice and demanding reform. Their vision is for a system in which people in England and Wales are at far less risk of wrongful conviction and unfair sentencing, and all such wrongs are righted as a matter of urgency. The grant is given as unrestricted funding towards their work to enable them to take a multi-pronged approach, to work alongside those at the sharp end of our broken justice system, to seize opportunities where they arise and be increasingly led by people directly affected by miscarriages of justice.

ARTSPOT PRODUCTIONS - £23,790.28 (over 2 years)

Founded in 1995 and based in Bulbancha|New Orleans, ArtSpot Productions creates original, multidisciplinary performances that illuminate the painful truths and joyful triumphs of the underheard in order to catalyze collective healing and a more just society.

The grant is given towards core costs - administrative staff and artist teachers. It will also allow them to offer a stipend to a few college interns.

ASSOCIACAO DOS ASHANINKA DO RIO AMONIA APIUTXA - £30,000

The Ashaninka Association works to guarantee that the Ashaninka indigenous community have a formalised cooperative, guaranteed health care for their village, they have structured a sustainable local production of food, achieved local and international recognition for their way of life and culture.

The grant is given towards Year 2 of their project to set up 8 food/produce cooperatives in the Upper Jurua region of Brazil.

BAOBAB CENTRE FOR YOUNG SURVIVORS IN EXILE - £60,000 (£30,000 a year for 2 years)

Charity Number: 1135407

Baobab is a therapeutic community and human rights charity supporting young refugees and asylum seekers who arrived in the UK as unaccompanied minors. Their multi-ethnic and multi-disciplinary staff team work closely together and share responsibilities for all aspects of their work. Baobab's key aims are rehabilitation and advocacy. Baobab provides holistic, integrated non-time limited support through weekly individual and group psychotherapy, practical support through casework services, weekly music/arts groups, monthly community meetings, year-round sporting and cultural events and outings, holiday focused day activities including two residential summer retreats.

The grant is given to support their core services.

BLACK MOUNTAINS COLLEGE - £50,000

Charity Number: 1180681

The Black Mountains College's mission is to 'teach the future' and prepare people for an era of ecological and social disruption. They do this through three strands of education: short courses, further education and higher education all geared towards promoting climate action, climate adaptation and climate justice.

The grant is given a core funding which will allow BMC to develop new courses and build partnerships to support its impact in the local area.

BRIGHTON & HOVE LGBT SWITCHBOARD - £30,000 (£15,000 a year for 2 years)

Charity Number: 296193

Brighton & Hove LGBT Switchboard's mission is to understand and respond to the needs of LGBTQ+ communities throughout Sussex, with a vision to support LGBTQ+ people to thrive.

The grant is given towards core costs to support their domestic violence abuse support service.

CARIS FAMILIES - £20,187 (£10,094 in 2024 and £10,093 in 2025)

Charity Number: 1121919

CARIS Families exists to support families who are homeless and living in overcrowded multi-occupant hostels in the London Boroughs of Hackney and Camden.

The grant is given towards the salary for two years of a new member of staff - a 0.8 FTE Advocacy and Progression Manager.

CASA SOCIO-ENVIRONMENTAL FUND - £20,000

The mission of the Fundo Casa is to promote environmental conservation and sustainability, democracy and social justice by means of the support, capacity building and civil society initiatives in South America.

The grant is given towards The Amazon Alliance Pooled Fund - to continue supporting grassroots organisations in Brazil who are in need of resources to strengthen their socio-environmental resilience and resistance.

CENTER FOR RESTORATIVE APPROACHES - £23,899.28 (over 2 years)

CRA was founded to foster healing, amplify resident voices, and ensure equitable involvement in rebuilding efforts after Hurricane Katrina. Today, CRA continues its work within the local school system and is deeply engaged in youth initiatives and juvenile justice reforms with a historic agreement with the OPDA working to enhance juvenile diversion by redirecting young people from the criminal legal system through restorative approaches.

The grant is given towards the costs of a facilitator.

CHILDREN ON THE EDGE - £75,000 (£37,000 in Yr1 & £38,000 in Yr2)

Charity Number: 1101441

Children on the Edge's mission is to create conditions in which every marginalised child can flourish and thrive no matter where they live and irrespective of the challenging circumstances they face.

The grant is given towards the salary of a teacher for two years for the Herat Online School in Afghanistan - an online educational platform for girls in Afghanistan, plus funding towards organisational costs including the costs of the new learning platform / website and establishing Herat School as an independent UK registered charity.

COMMUNITY SUPPORTED AGRICULTURE NETWORK UK (CSAN UK) - £20,000 (£10,000 a year for 2 years)

Community Supported Agriculture empowers farmers and communities to work together to transform local food systems. CSAs produce good food using agroecological methods, keep waste and food miles to a minimum, care for the land and build local communities.

The grant is being given towards the role of Communications Manager.

CURE PARKINSON'S TRUST - £50,000

Charity Number: 1111816

Cure Parkinson's is the only organisation in the UK solely dedicated to finding a cure for Parkinson's.

This grant is given towards funding research that has the potential to slow, stop or reverse the disease. The majority of this work is delivered through their world-leading iLCT programme.

DEATH PENALTY PROJECT - £30,000

Charity Number: 1115035

The Death Penalty Project is a legal action NGO providing free legal representation to people facing the death penalty worldwide, with a focus on the Commonwealth. They use the law to protect prisoners facing execution and to promote fair criminal justice systems, where the rights of all people are respected.

The grant is given to support their ongoing legal work, research, capacity building and advocacy in many countries around the world planned for 2024.

DREAM FOUNDATION - £39,710.78

Charity Number: 77-0405779

Dream Foundation is the only national dream-granting organization in the USA for terminally-ill adults, fulfils final Dreams that provide inspiration, comfort and closure at the end of life.

The grant is given towards their Dream Programme - specifically for Dreams for Dream recipients diagnosed with Parkinson's Disease.

ENTHUM FOUNDATION - £50,000 (£25,000 a year for 2 years)

Charity Number: 1135493

Enthum Foundation provides safe and sustainable homes for unaccompanied 'Looked After Children' aged 16-18 seeking asylum and transitioning into independence, delivering a first-class service to young people affected by complex trauma with diverse needs, from a variety of backgrounds. Their homes in Eastbourne provide a nurturing and empowering environment for young people to start the journey into their new lives.

The grant is given towards core costs.

FAMILIES & FRIENDS OF LOUISIANA'S INCARCERATED CHILDREN (FFLIC) - £23,785.54 (over 2 years)

Charity Number: US 501c3

FFLIC is a statewide, grassroots, membership-based, intergenerational organization working to transform systems that put children at risk of prison. FFLIC's mission is to create a better life for all of Louisiana's youth, especially those involved in or targeted by the youth justice system.

The grant is given towards their youth-led #NoMorePrisons (NMP) Campaign work to close youth prisons and advocate for community-based alternatives.

FINAL STRAW FOUNDATION - £15,000

Charity Number: 1191500

The Final Straw Foundation is a charity focusing on promoting ocean health and reducing single use plastics through education, awareness and turning the tap off on plastic pollution. They work with local communities, schools and businesses to highlight the impact of plastic pollution on our environment and to try to minimise the amount of plastic entering our local seas and wider oceans.

The grant is given towards the Final Straw Foundation's Education Station - an innovative project which aims to address the plastic crisis by collecting and recycling plastics, specifically targeting type 2 and 5 plastics commonly found on beach cleans and collected through community initiatives and seeks to redefine our relationship with this ubiquitous material.

FREEDOM ARCHIVES - £11,892.77

Charity Number: 94-3408339

The Freedom Archives is a non-profit educational media archive located in Berkeley, California dedicated to the preservation and dissemination of historical audio, video, and documents about progressive movements and culture from the 1960s to the present.

The grant is given towards their prison justice work.

FRIENDS, FAMILIES & TRAVELLERS - £30,000

Charity Number: 1112326

Founded in 1996 FFT's core work is frontline case work supporting disadvantaged Gypsies, Roma and Travellers in Sussex, promoting health and wellbeing, contributing to their research and policy making and delivering training.

The grant is given towards providing advice, advocacy and casework services, an assertive outreach service and youth services to members of the Traveller communities in West Sussex

GAIA FOUNDATION - £80,000 (£20,000 & £60,000 - £30,000 a year for 2 years)

Charity Number: 327412

The Gaia Foundation is a small, international organisation with 35 years' experience accompanying partners, communities and movements around the world to revive and protect bio-cultural diversity.

£20,000 grant is given towards the We Feed the UK Project

£60,000 (£30,000 a year for 2 years) grant is given towards Phase 3 of the Seed Sovereignty Programme - dedicated to the restoration of a thriving and diverse seed and food culture.

GRANVILLE COMMUNITY KITCHEN - £20,000 (£10,000 a year for 2 years)

Granville Community Kitchen is community led and responsive to local needs and uses food as a medium to build community cohesion and confidence, working with marginalised groups and those experiencing hunger and food insecurity, in dignity.

The grant is given towards developing a successful business model that can grow their solidarity food box scheme membership and make it into a viable social business.

HAY PRIDE - £15,000

Hay Pride is the only LGBTQ+ organisation in the area and as well as having organised the first ever Pride event in Hay-on-Wye they have also facilitated events for the LGBTQ+ community to attend throughout the year. The grant is given towards core costs.

HEALING JUSTICE PROJECT - £20,808.09

Charity Number: 50103

Founded in 2015, Healing Justice is a national nonprofit that utilizes restorative justice and legal reform strategies to address and prevent the harm caused by system failures that result in wrongful convictions. They focus on the widespread human toll of these injustices through individual and community engagement to make sustainable improvements in the system's response to those it is meant to protect.

This grant is given as core funding.

HETRICK-MARTIN INSTITUTE - £ 39,982.70

Charity Number: 13-3104537

Since 1979, HMI has offered unparalleled wrap-around support to LGBTQIA+ youth by providing case managers, counsellors, crisis- intervention staff, and peer-support to all of our youth members. These young people also have access to the full array of programs and services HMI has to offer, free of charge, including Mental Health and Wellness, Education, Workforce Development, Basic and Emergency Needs, Advocacy and Capacity Building training and Street Outreach.

This grant is given towards funding HMI's full-time LGBTQIA+ Youth Bereavement Counsellor for one year.

HOME-START ARUN - £25,000

Charity Number: 1132416

Home-Start Arun, Worthing & Adur supports vulnerable families during their challenging times. Their aim is to equip and empower parents who are facing a range of difficulties, to manage well on their own, enabling them to give their children the best possible start in life. This is achieved by their volunteer programme involving home-visiting and family group support.

The grant is given to support their core costs.

INNOCENCE PROJECT NEW ORLEANS - £23,885.92

Charity Number: 501 3 (c)

Innocence Project New Orleans (IPNO) is the only organization fully dedicated to freeing the innocent and wrongfully convicted in Louisiana. In addition to winning their clients' freedom and reuniting them with their loved ones, IPNO also supports them in their transition to freedom and help them rebuild their broken lives.

The grant is given towards core costs.

INSTITUTO WELIGHT DE INOVACAO SOCIOAMBIENTAL - £60,500

Charity Number: (CNPJ in Brazil): 23.889.302/0001-68

IWIS is a private, non-profit association, which aims to promote the defence, preservation and conservation of the environment, sustainable development, social work, culture and free education, in particular through developing, enabling and/or supporting actions in such areas

The grant is given as core funding to support the Voo Da Vespa team's wages and other programme costs.

KILN THEATRE - £30,000

Charity Number: 276892

Kiln Theatre is situated in the London Borough of Brent and is a local venue with an international vision and reputation, presenting the world through a variety of lenses. Their mission is to amplify ignored voices and foster a sense of shared humanity. They believe that theatre should be for all.

The grant is given as funding towards core costs.

LOMBARD LAW - £36,197.12

Lombard Law's primary aim is to provide legal services with integrity and respect and current activities include alternative dispute resolution relating to Indigenous land claims, Indigenous governance, litigation and negotiations etc.

The grant is given towards legal costs involved for evidence gathering for the Upper Similkameen's Statement of Claim.

LOUISIANA STOP SOLITARY COALITION (LSSC) - £24,083.24 (over 2 years)

LSSC's primary aim is to advocate for the end of solitary confinement in Louisiana, especially for vulnerable populations such as individuals with serious mental illness. They believe that solitary confinement is a cruel, inhumane practice with long-lasting psychological effects, and its elimination is crucial for the well-being of incarcerated individuals and the overall health of their communities.

The grant is given towards core operational costs.

MISCARRIAGES OF JUSTICE ORGANISATION - £30,000

Charity Number: SC033820

Since 2001 Miscarriages of Justice Organisation (MoJo) has provided essential support and assistance to victims of miscarriage of justice. This is a vulnerable group whose vulnerability is exacerbated by stigmatization, isolation, dispossession and injustice. It is a group whose needs are almost entirely unmet by state provision, from which they are largely excluded. MoJo's broad objective is to successfully reintegrate their wrongfully convicted clients to their families, and to reintegrate them, and their families, to wider society.

The grant is given £25,000 towards their Advocacy & Legal Education services and £5,000 as restricted funding to be used for some strategic fundraising support.

MY SISTERS' HOUSE - £40,000 (£20,000 a year for 2 years)

Charity Number: CIO 1188070

My Sisters' House is the only Women's Centre in West Sussex, primarily operating across Arun and Chichester. With two hubs, the main one in Bognor Regis, and the second in Chichester, the charity is the only agency in West Sussex supporting women with multiple disadvantages, and offering wrap-around support, specialising in medium-risk domestic abuse cases, alongside welfare and wellbeing needs (often these things are intertwined).

The grant is given as unrestricted core funding.

OUTSIDE IN - £30,000

Charity Number: 1171128

Outside In (OI) aims to create a fairer and more inclusive art world by providing a platform for artists who find it difficult to access the art world due to health, disability, isolation or social circumstance.

The grant is given towards the core costs of running the charity.

PACIFIC PRIDE FOUNDATION - £39,661.23

Charity Number: 501(c)3 No. 95-3133613

Pacific Pride Foundation offers a dynamic range of health, social services, youth, education, outreach, and advocacy programs that support the needs of LGBTQ+ individuals across race, gender, age, sexuality, religion, and socioeconomic status - serving over 6,000 individuals each year.

The grant is given to support general operating costs, specifically staff salaries.

PEOPLE'S PALACE PROJECTS - £10,823

Charity Number: 1085607

People's Palace Projects (PPP) has been committed to addressing social injustice and promoting change, locally and globally, through the power of culture and the arts for over 24 years.

The grant is given towards the ECHOES Indigenous Film Festival, 19-21 May at the ICA + Aislan Pankararu Indigenous artist-in-residency in London (May-June 2023) + side events (15-18 May)

PLATFORM LONDON - £15,000

Charity Number: 1044485

Drawing on Platform's unique 40-year history, their team of campaigners, researchers and artists are working across the UK to transform the political, cultural and social conditions in which polluting industries operate.

The grant is given towards the development of a community-led arts installation, envisioning the kitchens and corner shops of the future. These installations will engage members of the local community in imagining a large-scale, community-led food system, led by care, abundance and justice.

PRISONERS' EDUCATION TRUST - £20,000

Charity Number: 1084718

Prisoners' Education Trust's vision is that prisoners' lives are transformed through learning. This is underpinned by their mission to help every prisoner to become a learner, and encourage every prison to become a place to learn. Since their foundation in April 1989, they have provided over 45,000 educational awards, and continue to work with nearly every prison across England, Wales, the Channel Islands and the Isle of Man. The grant is given £10,000 towards distance learning courses and £10,000 towards core costs.

PROJECT LIGHTHOUSE - £24,000

Project Lighthouse aims to offer digital trauma-informed therapeutic support for female survivors of domestic abuse and child removal (usually through the Family Court). They have designed a support model which offers mothers up to 18 months of group support (maximum of 7 mothers in each group) facilitated by a trauma-informed regulated therapist. The grant is given towards the pay for therapists to facilitate group sessions and core costs.

REPRIEVE - £25,000

Charity Number: 1114900

Reprieve aims to end the death penalty and eradicate extreme human rights abuses committed under the guise of 'counterterrorism' or 'national security'. They work towards these aims through taking on urgent individual cases that hold potential to achieve broader, systemic change; and through delivering pragmatic strategic interventions that chip away at systems of injustice to, over time, bring about their collapse. Underpinning this work is their strategy of combining investigations, litigation and campaigns to force change.

The grant is given as core funding, to help power Reprieve's work fighting the death penalty and extreme human rights abuses such as torture, arbitrary imprisonment, extra-judicial killing.

RIGHTS OF WOMEN - £15,000

Charity Number: 1147913

Rights of Women's vision is to achieve equality, justice and safety in the law for all women. They aim to advise, educate and empower women by:

- a) Providing free, confidential legal advice by specialist women lawyers;
- b) Enabling women to understand and benefit from their legal rights;
- c) Campaigning to ensure that women's voices are heard and law and policy meets all women's needs.

The grant is given towards their project which seeks to catalyse system change within the Family Courts in respect of its treatment of women survivors of domestic abuse who have had or are at risk of having their children removed from their care on the basis of allegations of so called 'parental alienation'.

ROOM TO HEAL - £32,000 (£16,000 a year for 2 years)

Charity Number: 1128857

Room to Heal is a frontline human rights charity. They support over 100 adult refugees and people seeking asylum who have survived the horrors of torture and trafficking. Their aims are to help survivors heal from their traumatic experiences and restore meaning to their lives; and help them overcome their significant practical challenges.

The grant is given as unrestricted funding towards their holistic programme in 2024 and 2025.

SHELIA MARYANN LAWRECHUK - £5,034.30 (Two tranches of £2,517.15)

Shelia is working with the Hereditary Chief of the Upper Similkameen Indian Band (USIB), Christine Allison, and colleagues to support the USIB justice campaign. By pursuing this justice campaign there is the potential to benefit all first nations in Canada by setting a precedent for the correct application of aboriginal rights.

The grant is given towards admin support and legal strategy support.

SOCIAL CHANGE NEST (FARMING THE FUTURE) - £50,000

SCN exists to remove the barriers that prevent people from creating change. Their mission is to provide an impact-led fiscal hosting service, grant distribution, grant management, capacity building and infrastructure support to changemakers around the world.

The grant is given towards the Farming The Future 2024 pooled fund.

TRAVELLER PRIDE - £10,000

CIC 13677451

Traveller Pride aims to provide direct support, community spaces and representation/advocacy for LGBT+ Travellers within the UK. This is not as 'siloed' as this, as they also provide support/advocacy on generic Traveller issues rather than only 'LGBT+ Traveller issues'.

The grant is given as core funding to enable Traveller Pride to expand the scope of their services and reach more beneficiaries.

UK GRAIN LAB CIC - £51,500 (£11,500 in October 2023 & £40,000 in March 2024)

UK Grain Lab was established to create an imagination space for redesigning grain economies in the UK.

£11,500 grant is given towards establishing an Irish Grain Network - to formalise the work done voluntarily during 2022, and push forward with the purpose of building a more resilient grain economy in Ireland.

£40,000 grant is given towards cost of employing a project lead for the Diverse Cereal Seed Project.

UNIVERSITY OF LONDON - MULTIMEDIA ANTHROPOLOGY LAB £7,550

The UCL Multimedia Anthropology Lab is a research unit that aims to develop innovative methods for research practice. By exploring non-textual forms of communicating academic research they develop new methods of public engagement and community collaboration.

The funds are given to support a one week residency for the team at Monom 4D Sound Studio in Berlin to develop a creative composition of archival sounds that can be used in subsequent immersive exhibitions around the world.

VAVENGERS - £15,000

Charity Number: 1184202

The Vavengers exists to support survivors of FGM/C and all other forms of VAWG and also to end all forms of VAWG. They have three key areas of operation: direct support, national campaigning, education. As a survivor-led organisation, they understand they cannot be only a service provider without also creating systemic change. Their direct support services are pop-up support & wellbeing hubs for women and girls.

The grant is core funding towards the salary of the Campaigns and Communications Manager

VOICE OF THE EXPERIENCED (VOTE) - £4,643.77

Charity Number: 501(c) 3

VOTE is a membership-based, Louisiana-based non-profit founded and directed by formerly incarcerated and criminally convicted people. VOTE works to retain and restore the constitutional and civil rights of people impacted by felony convictions.

The grant will be used to support Robert King, one of the former Angola Three prisoners, over twelve months to achieve financial stability, improved health and mobility.

WALES FARMING CLUSTER (Black Mountains College) - £29,500 (£15,000 in July 2023 & £14,500 in March 2024)

Charity Number: 1180681 - Black Mountains College

The Black Mountains College's mission is to 'teach the future' and prepare people for an era of ecological and social disruption. They do this through three strands of education: short courses, further education and higher education all geared towards promoting climate action, climate adaptation and climate justice.

The grant is given towards the costs of a facilitator for the Wales Farming Cluster Project.

WHOLE WOMAN'S HEALTH ALLIANCE - £23,989.62

Charity Number: 501(c) 3

Whole Woman's Health Alliance (WWHA)'s mission is to strategically shift the stigma around abortion in today's culture, foster open and honest conversations, lift up all communities and transform the abortion care environment. WWHA leads powerful stigma eradication, culture change and community education work. Rooted in and informed by direct services work, WWHA delivers high quality abortion care in its clinics in Charlottesville, Virginia; and Bloomington, Minnesota.

The grant is given to support WWHA's goal of helping people from US states that ban or severely restrict abortion attain reproductive healthcare in its clinics in Virginia or Minnesota, states which have greater protections for abortion care. General operating funds will be directed, as needed, towards the operation of the WWH of Charlottesville and WWH of Minnesota clinics. Support will help serve patients not only from Virginia and Minnesota, but from across the South-eastern and Midwest regions of the United States.

THE RODDICK FOUNDATION

England & Wales - Charity number 1061372

Accounts

REGISTERED COMPANY NUMBER: 03304866 (England and Wales)
REGISTERED CHARITY NUMBER: 1061372

THE RODDICK FOUNDATION

Financial Statements for the Year Ended 31 March 2023

Xeinadin Auditing
Chartered Accountants and Statutory Auditors
Becket House
36 Old Jewry
London
EC2R 8DD

THE RODDICK FOUNDATION

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**Report of the Trustees
for the year ended 31 March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The foundation was set up for the following purposes:

- a) The relief of poverty.
- b) The promotion, maintenance, improvement and advancement of education for the public benefit.
- c) The provision of facilities for recreation or other leisure time occupations in the interests of social welfare provided that such facilities are for the public benefit
- d) The promotion of any other charitable purpose for the benefit of the public.

Public benefit

We are conscious the The Charities Act 2011 emphasises the requirement that all charities of every kind must be able to demonstrate that their work is of direct benefit to the public. We believe that the activities we fund through all our grants, covering a wide range of issues, which we categorise under arts and culture, education and media, environment, human and social rights and medical, are demonstrably of public benefit and ensure through our granting and further monitoring and evaluation that this is the case.

The principal objective of the charity is to support many issues and to achieve public benefit through the distribution of grants and social investments for public charitable purposes across the globe. These grants, focusing on small grassroots organisations at the heart of the community and larger established organisations, aim to deliver a real and lasting positive impact and change. In determining its grant making strategies and in the administration of the charity generally the trustees have paid due regard to Section 4 of the guidance published on public benefit and will continue to deliver grants as effectively and professionally as possible. It will also continue to raise awareness of many issues across the globe to achieve its mission to effect positive change.

Grantmaking

Grants made by The Foundation are at the discretion of The Board of Trustees. The Board considers making a grant and, if approved, notifies the intended recipient. Any funding commitments beyond one year are accrued accordingly within the year that the decision is made.

The Foundation makes grants to charitable and non-charitable organisations. Where grants are made to non-charitable organisations there are additional procedures undertaken by The Foundation so as to ensure that the recipient organisation utilises the intended grant for charitable purposes only and that these intentions are communicated to the recipient organisations.

To ensure The Foundation is meeting its objectives and to assess the effect and impact of The Foundation's grant making activities they undertake monitoring and evaluation in the form of 6 monthly reports for the duration of the project.

In the event that unsatisfactory reporting is received from a project, the trustees will consider any action that they wish to take to retrieve or amend future grant commitments.

**Report of the Trustees
for the year ended 31 March 2023**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Roddick Foundation progressed its agenda during 2022/2023 by making significant grants totalling £1,533,419 to 55 organisations. Funding is given to groups working in the areas of arts and culture, environment, human rights and social rights.

All grants made have identified issues across the Foundation's overall mission statement.

Highlights of grants made during the financial year 2022/2023 include:

Arts & Culture - £88,000

Outside In - The Roddick Foundation funding has helped with the core costs of running the charity and has enabled Outside In to further develop its national regional development. Core funding is vital to the longevity of OI, enabling it to carry out its charitable objectives and support some of society's most vulnerable groups. In 2022 Outside In launched their second regional hub, the North West Hub, in Manchester in partnership with Venture Arts and The Whitworth. The Hub supports artists at a local level to form their own artistic communities, while providing opportunities to get involved with our national programmes of work.

Clod Ensemble - With the support of The Roddick Foundation's grant, Clod Ensemble has maximised the opportunity to roll out their Cultural Social Prescribing Workforce Training Programme with the support of a Producer contracted for 3 months with a 2 month extension. With the Producer in place, they have delivered work in Hackney and in the priority Boroughs of Enfield and Brent. This funding has also allowed the Executive Producer of Performing Medicine to devote time to nurturing new partnerships with NHS Trusts.

Education - £115,500

Black Mountains College - The core funding from The Roddick Foundation has been critical in helping Black Mountains College cover the gap between fees and running costs as they scale up their operations and has helped them to consolidate the core team that is growing their offerings and their impact. Black Mountains College's aim is to 'teach the future' and prepare people for an era of ecological and social disruption, and they do this through three strands of education: short courses, further education and higher education all geared towards promoting climate action, climate adaptation and climate justice.

Children On The Edge - The Roddick Foundation's grant has been used to provide a salary for the Founder and Head of the Herat Online School for Afghani children. Since opening in 2021 the school has made a substantial impact for thousands of girls and boys. Herat Online School is critical, impactful and very much sought after particularly as the Taliban has continuously rolled back on women's rights since they retook power in August 2021, including reneging on a promise to reopen high schools in March 2022, then indefinitely banning women from universities in December 2022.

Environment - £266,240

Landworkers' Alliance - The grant from The Roddick Foundation has enabled the Landworkers' Alliance (LWA) to put together a book which marks their 10th anniversary. The publication is designed to act as a diverse, powerful and beautiful contextualisation of the movement. It raises issues such as access to land, the importance of seed sovereignty, gender and landwork, as well as the ecological and social imperative of creating a better food and landwork system by working in harmony with nature. The book also places LWA's work within the context of the wider international agroecology and peasant movement.

Stop Ecocide - The funding from Roddick has been a contribution towards vital running costs of the leadership and core Stop Ecocide International communications, coordination and technical teams, and also towards key international events such as COP27, diplomatic roundtables and meetings they have convened. This funding has allowed Stop Ecocide to be instrumental in driving the global conversation about ecocide.

Human Rights - £245,680

Prisoners' Education Trust - Funding from The Roddick Foundation has enabled 22 learners, aged between 22 and 59, held in prisons across England, Wales, the Channel Islands and the Isle of Man to access a range of academic and vocational courses.

**Report of the Trustees
for the year ended 31 March 2023**

Safe Passage - The Roddick Foundation's grant has been used on Safe Passage's Ukraine Response project - bringing together legal advice, advocacy and capacity building activity. The scheme has been reaching a lot of people especially women and children, and Safe Passage is doing more outreach to especially vulnerable groups eg: third party and other nationals caught up in the conflict, and Roma. So far 245 have been helped at the clinic; 32 have been issued a UK visa (not all wanted one) and 21 have arrived in UK.

Indigenous Rights - £298,202

Native American Community Board - Funding from The Roddick Foundation helped the Native American Community Board to build a new home for their organization. Not only did it help to pay for the construction of the new building but because of the generosity of The Roddick Foundation they were able to meet their goal of full funding for the building. This means that they do not have any kind of a mortgage hanging over their heads and for a community-based reservation-based organization this is a huge relief and funds raised can all go on services and program work.

Social Rights - £519,797

Abortion Access Front - Funding from The Roddick Foundation has supported Abortion Access Front's Operation Save Abortion activist training programme. OpSave is filling a considerable need in the dark days after the fall of Roe - their kick-off event was a dynamic day of connection and learning for folks newly inspired to fight for abortion and bodily autonomy, and the resulting training sessions continue to inform and inspire large new audiences, resulting in better informed abortion access allies. By enabling reproductive rights supporters to learn directly from the leaders on the ground who do this work every day, they are better equipping thousands of people to make a meaningful and lasting commitment to abortion activism. And by vetting and placing these new volunteers, AAF is providing a service that their partners desperately need, but don't have the capacity to do themselves.

Solid State Community Society - The funding from The Roddick Foundation has been used to help Solid State Community with its international expansion plan - building a cohort in Gaza and then using that as a template to seed other cohorts. The first stage of the process has gone incredibly well and work is now commencing on the second stage and they are looking forward to seeing the results.

Uplift - The Roddick Foundation's grant has been used to support the coordination of the coalition of organisations that are a part of the Warm This Winter campaign and the implementation of campaign activities. The Warm This Winter campaign has had a range of successes and impacts in line with the campaign's goals of building public and political support for clean, affordable energy in the UK. A mass lobby organized by Warm This Winter in February involved 89 separate lobbies being organized across the country in which people met with their local MPs to discuss the need for reform of the energy system, as well as 3,000 people emailing their MPs.

Fundraising activities

Section 162a of the Charities Act 2011 requires charities to make a statement regarding fundraising activities. Although we do not undertake widespread fundraising from the general public, the legislation defines fund raising as "soliciting or otherwise procuring money or other property for charitable purposes." Such amounts receivable are presented in our accounts as "voluntary income" and include legacies and grants.

In relation to the above we confirm that all solicitations are managed internally, without involvement of commercial participators or professional fund-raisers, or third parties. The day to day management of all income generation is delegated to the executive team, who are accountable to the trustees.

The charity is not bound by any undertaking to be bound by any regulatory scheme and the charity does not consider it necessary to comply with any voluntary code of practice.

We have received no complaints in relation to fundraising activities. Our terms of employment require staff to behave reasonably at all times; as we do not approach individuals for funds we do not have particularise this to fundraising activities nor do we consider it necessary to design specific procedures to monitor such activities.

**Report of the Trustees
for the year ended 31 March 2023**

FINANCIAL REVIEW

Financial position

In 2007, the majority of the funding was received from Mr T G and the late Dame A L Roddick. Of the amounts received £30m was intended to be invested to generate income and that the income would be the annual resource of the Foundation for gifting.

The Foundation continues to be reliant on its income from its investments, which amounted to **£314,465** in the current year (2022 - **£267,702**). To reflect the intentions of the endowment gift, the Foundation has invested a portion of the funds received in medium term investments in order to generate sufficient annual income to make grant payments whilst benefiting from capital growth. The Trustees are pleased with the performance of the investment portfolio during 2022/23 given the economic circumstances prevailing.

In addition to these investments, the Foundation keeps sufficient monies on current and deposit bank accounts to enable grant payments to be made as and when they fall due.

Other income with regard to book royalties received from the late Anita Roddick's publishing company of **£182** have been received in the financial year. Expenditure of **£1,693,238** was spent on charitable activity, governance and administration of the Foundation.

**Report of the Trustees
for the year ended 31 March 2023**

FINANCIAL REVIEW

Investment policy and objectives

Introduction

The Roddick Foundation was registered 18 March 1997 with a £30,000,000 expendable endowment from Mr T G and the late Dame A L Roddick. This document is to provide policy and guidance on how the fund is to be managed.

Purpose

The charitable objective of the Foundation is the promotion of any charitable purpose for the benefit of the community, including relief of poverty, advancement of education and social welfare. The Foundation has specialised in the following core fields:

- Human Rights
- Health
- Environment
- Social
- Humanitarian
- The Arts

The Foundation makes grants to organisations working in pursuit of these objectives. The Foundation aims to distribute approximately £1,500,000 per year. The Trustees have agreed that The Foundation's grant-making is not limited to the income generated from investments and will spend down the Fund at approximately the current level of expenditure.

Investment objectives

- To generate annual total returns (from both capital growth and income) in line with the target returns of the investment profile selected;
- The portfolio is to be managed within the risk parameters appropriate to the investment profile selected and should adopt a suitable level of diversification;
- The investment manager should ensure that sufficient liquidity is maintained to fund the Foundation's annual distributions when required; and
- The portfolio should adhere to the ethical guidelines communicated by the Trustee.

Current Investment Profile

The portfolio is managed by Coutts using their Tailored Portfolio Service.

The portfolio is to adopt a balanced profile.

- The target range of returns for a balanced profile is from 4.5% to 6.5% per annum.

Risk Management

The Trustees have currently mandated a risk tolerant attitude to risk, which is category 5 on the Coutts Risk Rating scale (CRR). CRR 5 implies volatility of 5-15% returns pa.

Investment Time Horizon

The trustees are prepared for the Investment Manager to adopt a 5 to 8 year time horizon with regular annual reviews. The investment approach can be changed in the meantime if circumstances require.

Social, Ethical and Environmental Policy

The Foundation stands for the highest ethical standards, which must be applied to the managers' investment strategy. In short, they should contain:

Negative screening

- Companies whose revenue is generated by the extraction and combustion of fossil fuels;
- Companies whose revenue is generated by trading in armaments and tobacco;
- Companies whose revenue is generated by developing GM crops; and
- The following companies are to be excluded as a result of concerns over their supply chains - Tesco and Walmart.

**Report of the Trustees
for the year ended 31 March 2023**

FINANCIAL REVIEW

Positive screening

- Companies generating renewable forms of energy

Reporting and monitoring

The management of the fund has been delegated to Coutts Bank. The performance and investment regime will be reviewed annually with UK representatives of the Trustees, Foundation staff and representatives of Coutts.

Investment summary for the 12 months ending 31 March 2023

It will come as no surprise that 2022 was challenging for the portfolio. Notwithstanding this, in the 12 months to 31st March 2023, the portfolio held up well in relative terms, down 1.75%, compared to a fall of 5.78% for the benchmark.

2022 was dominated by three major stories:

- The Russia/Ukraine conflict
- China's zero tolerance Covid policy
- Central bank policy

Russia/Ukraine

The escalation of the conflict was unexpected and led to an initial market shock; however to put it in to context, there was more underperformance in stock markets before the conflict then there was in the immediate aftermath. Markets swiftly moved on to reacting to central bank tightening and China effectively shutting down.

This reaction could also be muted on the upside, with little potential return available from a conclusion to the conflict, Having said that, the worst case scenario could lead to an extreme reaction, though is certainly not the base case.

China's covid policy

In the first quarter of 2022, conditions looked promising in China. Chinese policy was turning in favour of supporting the real estate market, tech sector and foreign listings. Then Covid hit, and the country all but completely shut down. This led to market turmoil not only in Asia, but globally as the impact on consumers and supply chains, and therefore inflation, would be felt around the world.

In September, China began to reopen, and we saw a strong rally in emerging market equities for the following five months, as consumers came back on tap and supply chains began to ease.

Central bank policy

This was a concern from November 2021, and persisted throughout 2022. Inflationary pressures arising from a number of events such as Covid spending, rebound of consumers since the pandemic, rebound in manufacturing and resource requirements since economies reopened, fiscal support packages in relation to the pandemic, Chinese supply chain issues in China and the war in Ukraine, all led to inflation rising more steeply and stickily than participants had expected.

When inflation rises to this extent, central banks have to step in and raise rates. This has an impact on all aspects of our lives such as spending, borrowing, employment, manufacturing, disposable income, etc, which leads to concerns over economic slowdown and consumption.

Against the will of markets, central bank policy last year was to create enough of a shock to the system in order to slow down the global economy by raising rates aggressively. The employment market, however, was much more resilient than could have been expected, which spurred central banks further, with scarce guidance on when they would stop. This lack of clarity led to severe market swings, and at some point in the second quarter, there was simply no place to hide as bonds, equities, commodities, alternatives and even crypto currencies all sold off in tandem. The tech sector and other growth companies took on the most pain, as their premiums reflect growth at a lower cost of borrowing.

**Report of the Trustees
for the year ended 31 March 2023**

FINANCIAL REVIEW

2023

This year, many of last year's headwinds are turning in to tailwinds. China has reopened, and we are approaching the peak of the tightening cycle. This does vary globally, with the UK likely to maintain a more hawkish interest policy as inflation has been more stubborn here; but bond markets are now pricing in most central banks beginning to ease policy by the end of the year.

Whilst recessionary indicators are still prevalent, they are weakening, and labour markets are still resilient. At some point the aggressive rate hikes will lead to an economic slowdown, but it is becoming increasingly likely that recession will be avoided.

Against this backdrop, the environment is much more supportive of equity markets this year as conditions begin to ease and certainty returns, meaning participants can start to look 12 months ahead, when the environment should be more sanguine. Furthermore, conditions are also supportive of bond markets, which should benefit from central bank easing.

Reserves policy

The free reserves of the Foundation at 31 March 2023 were £nil (2022 - £nil). The Trustees are able to draw funds from the expendable endowment fund to meet the operational needs and grant commitments made.

FUTURE PLANS

Human, environmental and social rights together with some funding of the arts and education will continue to be central in the future grants policy. The Roddick Foundation will carry on spending down some of its capital with the possibility of fully spending out over time.

In shaping the work of The Roddick Foundation the trustees will pay close attention to world events, particularly the urgent need to address climate and ecological breakdown as well as issues of human rights and social justice. The implications of polarisation between and within societies and ongoing economic uncertainty adds to the risk of financial instability and the creation of unpredictable effects on people and the environment..

**Report of the Trustees
for the year ended 31 March 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Foundation is a private company limited by guarantee, incorporated on 21 January 1997, number 3304866 and is a registered charity, number 1061372. Registration was obtained on 18 March 1997. The Foundation's trustees have control of The Foundation and its property and funds.

The Foundation was established to give expression of the charitable intentions of Mr. T G and Dame A L Roddick.

The trustees meet at regular intervals during each year to give consideration to the status of The Foundation's funding, reserves, risks and grant making.

The trustees are appointed by invitation on to The Board by existing trustees. On appointment, an induction is given by an existing trustee explaining the grant making processes and procedures as well as an overview of the administrative procedures employed by The Foundation. In addition all new trustees are given a copy of the code of conduct for a trustee, explaining in detail their role and responsibilities.

Audit and risk management

The Audit and Risk management committee Terms of Reference are as follows:

Purpose

The board is committed to ensuring the adequacy of risk management, internal controls, efficient and effective use of funds and financial governance arrangements within the Charity. In addition it is to review the annual audited financial statements of the charity.

Composition

- The Audit and Risk Committee is made up of the board of trustees.
- Until otherwise determined by the Committee, a quorum shall consist of two members of the committee.
- The Committee will not meet less than once a year and additionally as may be necessary.

Specific responsibilities

- To determine the frequency and process of tendering for the external audit service.
- To consider the appointment, resignation or dismissal of the external auditors, to approve their fee annually, and to review their independence and objectivity and matters relating to the provision of non-audit services.
- To formally review the performance of the external auditors annually.
- To review and discuss the nature, plan and scope of the annual audit with the external auditors prior to the audit.
- To review annual financial statements in conjunction with the external auditors, focusing particularly on any changes in accounting policies or practices; major judgemental areas; significant adjustments resulting from the audit; material misstatements detected by the auditors that individually or in aggregate have not been corrected, and management's explanations as to why they have not been adjusted; the going concern assumption; and compliance with accounting standards and statutory requirements.
- To consider the external auditor's management letter and the charity's management response and ensure appropriate action is taken.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03304866 (England and Wales)

Registered Charity number

1061372

Registered office

PO Box 838
Chichester
West Sussex
PO19 9XP

**Report of the Trustees
for the year ended 31 March 2023**

Trustees

T G Roddick
Ms S Roddick
Ms J Roddick
Ms C A Schlieske

Company Secretary

Ms J Roddick

Auditors

Xeinadin Auditing
Chartered Accountants and Statutory Auditors
Becket House
36 Old Jewry
London
EC2R 8DD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Roddick Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Xeinadin Auditing, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on and signed on its behalf by:

.....
T G Roddick - Trustee

**Report of the Independent Auditors to the Members of
The Roddick Foundation (Registered number: 03304866)**

Opinion

We have audited the financial statements of The Roddick Foundation (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
The Roddick Foundation (Registered number: 03304866)**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Members of
The Roddick Foundation (Registered number: 03304866)**

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and the related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to event or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors report to the related disclosure in the financial statements or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Hazel Day BSc FCA DChA (Senior Statutory Auditor)
for and on behalf of Xeinadin Auditing
Chartered Accountants and Statutory Auditors
Becket House
36 Old Jewry
London
EC2R 8DD

Date:

THE RODDICK FOUNDATION

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the year ended 31 March 2023

	Notes	Unrestricted fund £	Endowment fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Investment income	2	-	314,465	314,465	267,702
Other income		<u>182</u>	<u>-</u>	<u>182</u>	<u>205</u>
Total		<u>182</u>	<u>314,465</u>	<u>314,647</u>	<u>267,907</u>
EXPENDITURE ON					
Raising funds	3	3,163	60,579	63,742	70,832
Charitable activities	4				
Grants to institutions		<u>1,693,238</u>	<u>-</u>	<u>1,693,238</u>	<u>1,708,682</u>
Total		<u>1,696,401</u>	<u>60,579</u>	<u>1,756,980</u>	<u>1,779,514</u>
Net gains/(losses) on investments		<u>-</u>	<u>(486,422)</u>	<u>(486,422)</u>	<u>671,853</u>
NET INCOME/(EXPENDITURE)		(1,696,219)	(232,536)	(1,928,755)	(839,754)
Transfers between funds	16	<u>1,696,219</u>	<u>(1,696,219)</u>	<u>-</u>	<u>-</u>
Net movement in funds		-	(1,928,755)	(1,928,755)	(839,754)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>-</u>	<u>17,194,075</u>	<u>17,194,075</u>	<u>18,033,829</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>-</u></u>	<u><u>15,265,320</u></u>	<u><u>15,265,320</u></u>	<u><u>17,194,075</u></u>

The notes form part of these financial statements

THE RODDICK FOUNDATION (REGISTERED NUMBER: 03304866)

**Balance Sheet
31 March 2023**

	Notes	Unrestricted fund £	Endowment fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	11	-	817	817	1,914
Investments	12	-	14,660,266	14,660,266	16,478,765
		-	14,661,083	14,661,083	16,480,679
CURRENT ASSETS					
Debtors	13	-	7,739	7,739	2,266
Cash at bank		-	718,480	718,480	849,300
		-	726,219	726,219	851,566
CREDITORS					
Amounts falling due within one year	14	-	(81,711)	(81,711)	(138,170)
NET CURRENT ASSETS		-	644,508	644,508	713,396
TOTAL ASSETS LESS CURRENT LIABILITIES		-	15,305,591	15,305,591	17,194,075
CREDITORS					
Amounts falling due after more than one year	15	-	(40,271)	(40,271)	-
NET ASSETS		-	15,265,320	15,265,320	17,194,075
FUNDS	16				
Endowment funds				15,265,320	17,194,075
TOTAL FUNDS				15,265,320	17,194,075

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
T G Roddick - Trustee

The notes form part of these financial statements

THE RODDICK FOUNDATION

Notes to the Financial Statements for the year ended 31 March 2023

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The Roddick Foundation meets the definition of a public benefit entity under FRS 102.

INCOME

Donations and grants are accounted for when receivable. Investment income is accounted for on an accrual basis.

EXPENDITURE

Expenditure is accounted for on an accruals basis. Grants payable are recognised as expenditure in the year in which a binding commitment to make payments is entered into.

Support costs are those costs incurred directly in support of expenditure on the objects of the Foundation. In view of amounts involved these costs are not reallocated to individual charitable projects. These costs also include governance costs that comprise all costs involving the public accountability of The Foundation and its compliance with regulation and good practice. these costs include costs related to statutory audit.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- Straight line over 5 years
Computer equipment	- Straight line over 3 years

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

There is an expendable endowment fund created by a gift from the Roddick family. These funds are held as capital with the income arising representing unrestricted income. The terms of the Fund allow the capital to be spent if the trustees so determine.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the Foundation. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes.

The remaining funds held by the Foundation are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

FOREIGN CURRENCIES

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which

they relate.

THE RODDICK FOUNDATION

Notes to the Financial Statements - continued for the year ended 31 March 2023

1. ACCOUNTING POLICIES - continued

INVESTMENTS

Fixed asset investments are stated at market value, where market value represents the bid-market price on the last day of trading before the year end. Any unrealised or realised gains arising from investments are taken to the fund for which the investments are held.

2. INVESTMENT INCOME

	2023	2022
	£	£
Income from listed securities	210,045	151,693
Deposit account interest	<u>104,420</u>	<u>116,009</u>
	<u>314,465</u>	<u>267,702</u>

3. RAISING FUNDS

INVESTMENT MANAGEMENT COSTS

	2023	2022
	£	£
Portfolio management	60,579	67,632
Other costs	<u>3,163</u>	<u>3,200</u>
	<u>63,742</u>	<u>70,832</u>

Within the amounts above, £60,579 (2022 - £67,632) of raising funds was from expendable endowment funds.

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Grants to institutions	<u>40,063</u>	<u>1,533,419</u>	<u>119,756</u>	<u>1,693,238</u>

5. GRANTS PAYABLE

	2023	2022
	£	£
Grants to institutions	<u>1,533,419</u>	<u>1,567,464</u>

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
Arts and culture	88,000	58,688
Educational and media	115,500	100,000
Environmental	266,240	140,500
Human rights	245,680	346,603
Poverty/ social justice	519,797	678,345
Indigenous rights	<u>298,202</u>	<u>243,328</u>
	<u>1,533,419</u>	<u>1,567,464</u>

Included within the total charitable activity cost are a number of grants paid to institutions as follows:

THE RODDICK FOUNDATION

Notes to the Financial Statements - continued for the year ended 31 March 2023

5. GRANTS PAYABLE - continued

	2023 Number	2023 £	2022 Number	2022 £
Grants paid to institutions	<u>55</u>	<u>1,533,419</u>	<u>46</u>	<u>1,567,464</u>

A listing of the grants awarded during the year is given in the additional information on pages 25 to 35. No grants were awarded to individuals in either year.

6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Grants to institutions	<u>134,768</u>	<u>(20,712)</u>	<u>5,700</u>	<u>119,756</u>

Support costs, included in the above, are as follows:

	2023 Grants to institutions £	2022 Total activities £
Wages	78,751	71,900
Social security	3,799	3,481
Pensions	4,664	4,295
Sundries	46,457	44,852
Depreciation of tangible and heritage assets	1,097	1,313
Bank charges	183	129
(Gain)/ loss on foreign exchange	(20,895)	(15,452)
Auditors' remuneration	<u>5,700</u>	<u>5,700</u>
	<u>119,756</u>	<u>116,218</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Auditors' remuneration	5,700	5,700
Depreciation - owned assets	<u>1,097</u>	<u>1,313</u>

THE RODDICK FOUNDATION

Notes to the Financial Statements - continued for the year ended 31 March 2023

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Administration	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	-	267,702	267,702
Other income	<u>205</u>	<u>-</u>	<u>205</u>
Total	<u>205</u>	<u>267,702</u>	<u>267,907</u>
EXPENDITURE ON			
Raising funds	3,200	67,632	70,832
Charitable activities			
Grants to institutions	<u>1,708,682</u>	<u>-</u>	<u>1,708,682</u>
Total	<u>1,711,882</u>	<u>67,632</u>	<u>1,779,514</u>
Net gains on investments	<u>-</u>	<u>671,853</u>	<u>671,853</u>
NET INCOME/(EXPENDITURE)	<u>(1,711,677)</u>	<u>871,923</u>	<u>(839,754)</u>
Transfers between funds	<u>1,711,677</u>	<u>(1,711,677)</u>	<u>-</u>
Net movement in funds	-	(839,754)	(839,754)
RECONCILIATION OF FUNDS			
Total funds brought forward	-	18,033,829	18,033,829
TOTAL FUNDS CARRIED FORWARD	<u>-</u>	<u>17,194,075</u>	<u>17,194,075</u>

THE RODDICK FOUNDATION

Notes to the Financial Statements - continued for the year ended 31 March 2023

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2022	11,710	17,984	29,694
Disposals	<u>(11,710)</u>	<u>(13,987)</u>	<u>(25,697)</u>
At 31 March 2023	<u>-</u>	<u>3,997</u>	<u>3,997</u>
DEPRECIATION			
At 1 April 2022	11,710	16,070	27,780
Charge for year	-	1,097	1,097
Eliminated on disposal	<u>(11,710)</u>	<u>(13,987)</u>	<u>(25,697)</u>
At 31 March 2023	<u>-</u>	<u>3,180</u>	<u>3,180</u>
NET BOOK VALUE			
At 31 March 2023	<u>-</u>	<u>817</u>	<u>817</u>
At 31 March 2022	<u>-</u>	<u>1,914</u>	<u>1,914</u>

12. FIXED ASSET INVESTMENTS

	Listed investments £	Unlisted investments £	Totals £
MARKET VALUE			
At 1 April 2022	16,478,765	-	16,478,765
Investment income retained in investment portfolio	307,607	-	307,607
Withdrawals from investment portfolio	<u>(1,600,000)</u>	-	<u>(1,600,000)</u>
Realised & unrealised (losses) /gains	<u>(487,845)</u>	1,423	<u>(486,422)</u>
Investment managers' fees	<u>(60,579)</u>	-	<u>(60,579)</u>
Exchange differences	<u>20,895</u>	-	<u>20,895</u>
Reclassification/transfer	<u>(298,830)</u>	<u>298,830</u>	<u>-</u>
At 31 March 2023	<u>14,360,013</u>	<u>300,253</u>	<u>14,660,266</u>
NET BOOK VALUE			
At 31 March 2023	<u>14,360,013</u>	<u>300,253</u>	<u>14,660,266</u>
At 31 March 2022	<u>16,478,765</u>	<u>-</u>	<u>16,478,765</u>

There were no investment assets outside the UK.

Investments representing over 5% by value of the portfolio comprise:

	2022 £	2022 £
Capital Int. Fund SICAV shares	928,070	1,000,065
Equator UK Sovereign Bond Index Fund	-	1,353,915
Coutts Europe Enhanced Index Govt. Bond Fund	1,159,129	-
Apple Inc	810,568	-
LVMH Moet Hennessy Louis Vuitton SE	<u>741,522</u>	<u>-</u>

THE RODDICK FOUNDATION

Notes to the Financial Statements - continued for the year ended 31 March 2023

12. FIXED ASSET INVESTMENTS - continued

The historical cost of investments is £10,502,447 (2022 - £11,242,329).

Investments comprise:

	2023	2022
	£	£
Fixed interest listed/ bonds	3,301,953	4,166,222
Equities listed	10,014,649	10,233,682
Property	250,610	325,983
Cash and short term deposits	1,093,054	1,752,878
	<u>14,660,266</u>	<u>16,478,765</u>

Investments are held in the following currencies:

	2023	2022
	£	£
British Pounds	8,805,514	10,842,252
US Dollars	4,786,111	4,718,875
Euros	918,075	721,312
Japanese Yen	2,694	2,776
Swiss Francs	147,872	193,550
	<u>14,660,266</u>	<u>16,478,765</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	5,000	-
Prepayments	<u>2,739</u>	<u>2,266</u>
	<u>7,739</u>	<u>2,266</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accruals and deferred income	<u>81,711</u>	<u>138,170</u>

THE RODDICK FOUNDATION

Notes to the Financial Statements - continued for the year ended 31 March 2023

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Accruals and deferred income	<u>40,271</u>	<u>-</u>

16. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	-	(1,696,219)	1,696,219	-
Endowment funds				
Expendable endowment	17,194,075	(232,536)	(1,696,219)	15,265,320
TOTAL FUNDS	<u>17,194,075</u>	<u>(1,928,755)</u>	<u>-</u>	<u>15,265,320</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	182	(1,696,401)	-	(1,696,219)
Endowment funds				
Expendable endowment	314,465	(60,579)	(486,422)	(232,536)
TOTAL FUNDS	<u>314,647</u>	<u>(1,756,980)</u>	<u>(486,422)</u>	<u>(1,928,755)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	-	(1,711,677)	1,711,677	-
Endowment funds				
Expendable endowment	18,033,829	871,923	(1,711,677)	17,194,075
TOTAL FUNDS	<u>18,033,829</u>	<u>(839,754)</u>	<u>-</u>	<u>17,194,075</u>

THE RODDICK FOUNDATION

Notes to the Financial Statements - continued for the year ended 31 March 2023

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	205	(1,711,882)	-	(1,711,677)
Endowment funds				
Expendable endowment	267,702	(67,632)	671,853	871,923
TOTAL FUNDS	<u>267,907</u>	<u>(1,779,514)</u>	<u>671,853</u>	<u>(839,754)</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions in the year.

18. LIABILITY OF MEMBERS

The liability of members is limited by guarantee. In the event of the charitable company being wound up during a member's period of membership or within one year afterwards, an amount not exceeding the sum of £1 may be required from that member towards the payment of the debts and liabilities of the charitable company incurred before the membership ended.

As at 31 March 2023, the charitable company had four (2022 - four) members.

THE RODDICK FOUNDATION

Detailed Statement of Financial Activities for the year ended 31 March 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Investment income		
Income from listed securities	210,045	151,693
Deposit account interest	<u>104,420</u>	<u>116,009</u>
	314,465	267,702
Other income		
Royalties	<u>182</u>	<u>205</u>
Total incoming resources	314,647	267,907
EXPENDITURE		
Investment management costs		
Portfolio management	60,579	67,632
Other costs	<u>3,163</u>	<u>3,200</u>
	63,742	70,832
Charitable activities		
Grant programme support	40,063	25,000
Grants to institutions	<u>1,533,419</u>	<u>1,567,464</u>
	1,573,482	1,592,464
Support costs		
Management		
Wages	78,751	71,900
Social security	3,799	3,481
Pensions	4,664	4,295
Sundries	46,457	44,852
Depreciation of tangible and heritage assets	<u>1,097</u>	<u>1,313</u>
	134,768	125,841
Finance		
Bank charges	183	129
(Gain)/ loss on foreign exchange	<u>(20,895)</u>	<u>(15,452)</u>
	(20,712)	(15,323)
Governance costs		
Auditors' remuneration	<u>5,700</u>	<u>5,700</u>
Total resources expended	<u>1,756,980</u>	<u>1,779,514</u>
Net expenditure before gains and losses	(1,442,333)	(1,511,607)

This page does not form part of the statutory financial statements

THE RODDICK FOUNDATION

**Detailed Statement of Financial Activities
for the year ended 31 March 2023**

	2023 £	2022 £
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>(67,629)</u>	<u>43,763</u>
Net expenditure	<u><u>(1,509,962)</u></u>	<u><u>(1,467,844)</u></u>

This page does not form part of the statutory financial statements

The Roddick Foundation – Full Grants List 2022/2023

ABORTION ACCESS FRONT - £39,964.48

Charity Number: Via Parent Charity – NEO Philanthropy EIN 13-3191113

Abortion Access Front was founded with the intention of using a comedic approach to spark a movement dedicated to destigmatizing abortion, calling out anti-choice actors, and fighting for access to fact-based reproductive health care in the United States. The key to AAF's approach is to make the message compelling by using humour—inspiring laughter, outrage and most crucially, action. AAF is national in scope and they use their media and website content to address threats to reproductive rights and abortion access at the state and local levels across the nation.

The grant is given towards AAF's Operation Save Abortion project costs.

ABORTION ACCESS FRONT - £91,642.74

Charity Number: Via Parent Charity – NEO Philanthropy EIN 13-3191113

Abortion Access Front was founded with the intention of using a comedic approach to spark a movement dedicated to destigmatizing abortion, calling out anti-choice actors, and fighting for access to fact-based reproductive health care in the United States. The key to AAF's approach is to make the message compelling by using humour—inspiring laughter, outrage and most crucially, action. AAF is national in scope and they use their media and website content to address threats to reproductive rights and abortion access at the state and local levels across the nation.

The grant is given as core funding to support their primary program areas: rapid response media, clinic support programs, direct action and community building.

ABORTION LIBERATION FUND OF PA - £22,844.52

Charity Number: EIN – 84-3028266

Abortion Liberation Fund of PA (ALF-PA) envisions a future for Philadelphia and surrounding counties where abortion liberation and other forms of reproductive freedom are normalized and celebrated. Abortion liberation means people who seek abortions are free from shame, self-blame, and stigma.

The grant is given towards their direct client services work – allowing them to support approximately 135 individuals who call their Help Line.

AHA – £3,000

Charity Number: 20-4418873

The AHA! programme uses an action- and discussion-based curriculum to develop communication skills, empathy, emotional intelligence, imagination, acceptance of difference, resiliency, and social conscience in teens.

The grant is given as a cost of living uplift.

ALLSORTS YOUTH PROJECT - £16,500

Charity Number: 1123014

Allsorts is a Sussex charity that listens to, supports and connects children and young people (aged 5-25) who are lesbian, gay, bi, trans or exploring their sexual orientation and/or gender identity (LGBT+), and their families.

The grant is given towards their core running costs.

AMAZONIA REAL - £8,128.60

Amazônia Real is an independent and investigative journalism organisation that acts for all of the Brazilian Amazon. Their mission is to make journalism that gives visibility to the marginalised populations of the region, such as indigenous peoples and traditional populations, and that are not part of the predominant agenda of the big media.

The grant is given vital journalism focusing on the first 100 days of the Lula administration, scrutinising local and national government decisions affecting (1) indigenous and other marginalised communities and (2) deforestation.

APPEAL - £33,000

Charity Number: 1144162

APPEAL is a non-profit law practice committed to fighting miscarriages of justice and demanding reform. Their vision is for a system in which people in England and Wales are at far less risk of wrongful conviction and unfair sentencing, and all such wrongs are righted as a matter of urgency.

The grant is given as unrestricted funding towards their work to enable them to take a multi-pronged approach, to work alongside those at the sharp end of our broken justice system, to seize opportunities where they arise and be increasingly led by people directly affected by miscarriages of justice.

ARETE GESTAO CULTURAL E APOIO AO TERCEIRO SETOR - £50,000

Areté Cultural Management and Support to the Voluntary Sector is a civil society organisation that has been working since 2014 to strengthen projects and organisations which focus on culture, citizenship, preservation and safeguarding of the historical heritage in Campinas and Region through support on cultural management and organisation of events.

The grant is given towards the Future Is Indigenous Project in Brazil.

ANTI TRAFFICKING & LABOUR EXPLOITATION UNIT (ATLEU) - £33,000

Charity Number: 1151675

ATLEU's mission is to secure safety and justice for survivors of trafficking and slavery by using and reforming the law. ATLEU is the only UK charity providing dedicated and holistic legal advice to victims of trafficking.

The grant is given towards ATLEU's core activities with a particular focus on its policy, advocacy and campaigning.

BAOBAB CENTRE FOR YOUNG SURVIVORS IN EXILE - £33,000

Charity Number: 1135407

The Baobab Centre is a non-residential therapeutic community with the objective of enabling young asylum seekers with violent and traumatic pasts to thrive in exile. They have two key aims, these are: offering treatment and rehabilitation and pathways towards justice and rights. The children, adolescents and young adults they work with have experienced a series of overwhelming and violent events during their developmental years, Baobab provides opportunities for treatment and rehabilitation within a holistic and integrated model of work.

The grant is given as unrestricted core funding.

BLACK MOUNTAINS COLLEGE - £55,000

Charity Number: 1180681

The Black Mountains College's mission is to 'teach the future' and prepare people for an era of ecological and social disruption. They do this through three strands of education: short courses, further education and higher education all geared towards promoting climate action, climate adaptation and climate justice.

The grant is given towards the development of 2-3 new NVQ pathways in regenerative land management and food growing.

BREATHE - £11,000

Breathe brings the methods and culture of deep relational organising into communities, and into the climate movement in order to organise for a just transition.

The grant is given as core funding support towards organising their work across Glasgow, Birmingham, North Tyneside and Stoke. This will support the core costs of a lead organiser in each of these 4 communities.

BRIGHTON & HOVE LGBT SWITCHBOARD - £16,500

Charity Number: 296193

Brighton & Hove LGBT Switchboard's mission is to understand and respond to the needs of LGBTQ+ communities throughout Sussex, with a vision to support LGBTQ+ people to thrive.

The grant is given towards core costs to support their domestic violence support service.

CASA SOCIO-ENVIRONMENTAL FUND - £43,000

The mission of the Fundo Casa is to promote environmental conservation and sustainability, democracy and social justice by means of the support, capacity building and civil society initiatives in South America.

The grant is given towards emergency support for two proposals (protection of indigenous territories) to support multiple communities amongst the Guarani and Kaiowa people who have suffered recent attacks and have received information through their relationships and contacts about further planned imminent attacks on their various communities.

CASA SOCIO-ENVIRONMENTAL FUND - £20,000

The mission of the Fundo Casa is to promote environmental conservation and sustainability, democracy and social justice by means of the support, capacity building and civil society initiatives in South America.

The grant is given towards The Amazon Alliance Pooled Fund – to continue supporting grassroots organisations in Brazil who are in need of resources to strengthen their socio-environmental resilience and resistance.

CHILDREN ON THE EDGE - £33,000

Charity Number: 1101441

Children on the Edge's mission is to create conditions in which every marginalised child can flourish and thrive no matter where they live and irrespective of the challenging circumstances they face.

The grant is given towards the salary of a teacher for one year for the Herat Online School in Afghanistan – an online educational platform for girls in Afghanistan.

CHOOSE LOVE - £12,780

Charity Number: Via Prism The Gift Fund 1099682

'Choose Love' is a movement of thousands of everyday people, taking action to improve the lives of refugees and displaced people. In five years, they've grown from a hashtag into one of the largest facilitators of grassroots aid in Europe.

The grant is given towards the 'Choose Earth' programme in Brazil – supporting indigenous leaders working to fight against climate change and protect indigenous rights.

CLARE PROJECT - £16,500

Charity Number: 1165746

The mission of The Clare Project is to affirm and support transgender, non-binary and intersex (TNBI) people in Sussex in order to reduce social isolation in the community and improve the wellbeing and quality of life of community members.

The grant is given towards core running costs to ensure strategic and sustained oversight for their work on health inequalities and community equity.

CLOD ENSEMBLE - £22,000

Charity Number: 1064633

Clod Ensemble is an award-winning performance company and registered charity which has been making performances and creating participation and education events for nearly 25 years. Their work is divided into two programmes: Performance Programme where work is presented across the UK and internationally, and Performing Medicine which is a professional development initiative for healthcare professionals using techniques drawn from theatre, dance and the visual arts.

This grant is given towards core costs to stabilise the company and ensure they have the staff capacity and ability to maximise on the rich opportunities and demands ahead for Performing Medicine and the company as a whole.

COMMUNITY ENVIRONMENTAL COUNCIL - £500

Charity Number: 94-1728064

CEC is pioneering a community-based movement to wean their region off dependence on fossil fuels in one generation.

The grant is given as a cost of living uplift.

COMMUNITY SUPPORTED AGRICULTURE NETWORK UK (CSAN UK) - £500

Community Supported Agriculture empowers farmers and communities to work together to transform local food systems. CSAs produce good food using agroecological methods, keep waste and food miles to a minimum, care for the land and build local communities.

The grant is being given as a cost of living uplift.

DEATH PENALTY PROJECT - £38,500

Charity Number: 1115035

The Death Penalty Project is a legal action NGO providing free legal representation to people facing the death penalty worldwide, with a focus on the Commonwealth. They use the law to protect prisoners facing execution and to promote fair criminal justice systems, where the rights of all people are respected.

The grant is given towards their work in Ghana to abolish the death penalty which is now at a critical stage.

ENTHUM FOUNDATION - £27,500

Charity Number: 1135493

Enthum Foundation offers supported accommodation and outreach to unaccompanied asylum seeking children (UASC) and young refugees aged 16+. They give them a place to rebuild their lives, provide opportunities for them to thrive and support them to independent living.

The grant is given towards core costs.

FARMERAMA RADIO LTD - £22,440

Farmerama Radio is an award-winning podcast sharing the voices behind regenerative farming. The show features farmers and growers rebuilding our food and ecosystems from the ground up. They are committed to positive ecological futures for the earth and its people, and they believe that farmers will determine this. By giving the farmers a voice, they hope to rejuvenate the confidence and vibrancy of regenerative farmers and rural communities and demonstrate how their decisions affect our food, our health and our planet.

The grant is given towards a special podcast series which addresses and tries to unpick the complex and contested idea of “Less and Better’ meat.

FINAL STRAW FOUNDATION - £11,000

Charity Number: 1191500

The Final Straw Foundation is a charity focusing on promoting ocean health and reducing single use plastics through education, awareness and turning the tap off on plastic pollution.

The grant is given towards A scientific research study to investigate ‘What’s in our Harbour Water?’ The study will be the largest water sampling exercise ever undertaken around our harbours.

FINANCIAL INVESTIGATIONS FOR NON-PROFIT DESIGNS LTD - £17,560

FIND's aim is to become a trusted partner of the increasing number of organisations and Individuals pursuing accountability strategies across the globe. We do this by investigating the financial affairs of perpetrators of international crimes, human rights abuses and environmental harm. We expose their methods and facilitators and trace the proceeds of their crimes. We seek accountability on behalf of victims.

The grant is given towards investigative support to the original members of the Upper Similkameen Indian Band, who have been defrauded. They will investigate how funds have been misused at the band and how the suspects conspired against the original members to take control of the band.

FREEDOM ARCHIVES - £14,680.12

Charity Number: 94-3408339

The Freedom Archives is a non-profit educational media archive located in Berkeley, California dedicated to the preservation and dissemination of historical audio, video, and documents about progressive movements and culture from the 1960s to the present. The grant is given towards their historical and current prison justice work.

FRIENDS, FAMILIES & TRAVELLERS - £33,000

Charity Number: 1112326

Founded in 1996 FFT's core work is frontline case work supporting disadvantaged Gypsies, Roma and Travellers in Sussex, promoting health and wellbeing, contributing to their research and policy making and delivering training.

The grant is given towards their programme of outreach and advocacy support to the community across West Sussex.

HETRICK-MARTIN INSTITUTE - £91,548.49

Charity Number: 13-3104537

Hetrick-Martin Institute (HMI) believes that all young people -- regardless of sexual orientation or identity -- deserve a safe environment in which to achieve their full potential. HMI serves at-risk youth (ages 13-24) and their families, nearly all of whom come from low-income communities and face pervasive societal stigma. They are disconnected from support systems that address such crucial issues as poverty, depression, substance abuse and risky sexual behaviors. This results in an array of social, education and economic barriers that negatively impact their life.

This grant is given towards funding their full-time LGBTQIA+ Youth Bereavement Counsellor for one year.

HOME-START ARUN - £27,500

Charity Number: 1132416

Home-Start Arun, Worthing & Adur supports vulnerable families during their challenging times. Their aim is to equip and empower parents who are facing a range of difficulties, to manage well on their own, enabling them to give their children the best possible start in life. This is achieved by their volunteer programme involving home-visiting and family group support.

The grant is given to support their core work of home-visiting support for vulnerable families.

IBRAIM DO NASCIEMENTO SANTOS - £895.03

Ibraim is a visual artist with over 25 years of experience in work directly related to Brazilian culture and activism.

The grant is given towards expanding creative actions and articulations for the Brazilian indigenous movement.

KILN THEATRE - £33,000

Charity Number: 276892

Kiln Theatre is situated in the London Borough of Brent and is a local venue with an international vision and reputation, presenting the world through a variety of lenses. Their mission is to amplify ignored voices and foster a sense of shared humanity. They believe that theatre should be for all.

The grant is given as funding towards core costs.

LANDWORKERS' ALLIANCE - £5,500

The Landworkers' Alliance (LWA) is a UK wide, member-led organisation of farmers, growers, foresters and land-based workers. They work for a future where producers can have the dignity to earn a decent living and everyone can access local, healthy and affordable food, fuel and fibre.

The grant is given to allow LWA's 10 anniversary publication.

LARDER - £5,500

The Larder Café, Arts and Community Hub is a unique space in Preston city centre, which has sustainability and community at its heart, hosting community groups from across the local area, all with a firm focus on local food and local people. They believe in Food Fairness For All; improving nutrition and making fresh local produce affordable to people on low incomes. Their aims are to create a demand for better food and make good food affordable to people on low incomes without farmers and producers bearing the cost.

The grant is given towards the costs of pilot project for the Larders delivery of Alexandra Rose Fruit and Veg Voucher scheme in Lancashire.

LIFECENTRE - £27,500

Charity Number: 1127779

Lifecentre helps survivors of sexual violence to heal from trauma and rebuild their lives through free, specialist trauma-informed therapy, play therapy and art therapy (for under 10-year-olds), and pre and post-trial counselling and a volunteer run out-of-hours helpline.

The grant is given towards the costs of a contracted freelance specialist trauma counsellor.

MARC SILVER - £16,500

Charity Number: 95-3384859

Mark Silver is a social-change filmmaker – specialising in shorts and feature length films.

The grant is given towards his latest project about the phenomenon of the global boom in jayakwaska tourism, exposing the links between the new age jayakwaska craze and a long lineage of exploitation and colonialism in the Amazon.

NATIVE AMERICAN COMMUNITY BOARD - £45,781.26

Charity Number: 501 (c) 3

The Native American Community Board located on the Yankton Sioux Reservation in South Dakota works to protect the health and human rights of Indigenous Peoples pertinent to our communities through cultural preservation, education, coalition building, community organizing, reproductive justice, environmental justice, and natural resource protection while working toward safe communities for women and children at the local, national, and international level.

The grant is given towards the cost of rebuilding their Resource Centre which burnt down in December 2021.

ON ROAD MEDIA - £27,500

Charity Number: 1165237

On Road Media was set up in 2008 to tackle social problems by taking a very different approach to communications work for the third sector. They are the only organisation in the sector which combines an interlinked focus on these three areas: 1) in-depth support for people with lived experience to carry out media and influencing work safely and strategically, 2) Relationship-based communications which focuses on moving senior media professionals on an emotional level, not telling them what to say or what not to say in a traditional campaigning sense and 3) Evidence-backed framing embedded across all their work.

The grant is given towards their Media Movers work, a project for young people of migrant backgrounds who are passionate about influencing media and working on narrative change.

OUTSIDE IN - £33,000

Charity Number: 1171128

Outside In (OI) aims to create a fairer and more inclusive art world by providing a platform for artists who find it difficult to access the art world due to health, disability, isolation or social circumstance.

The grant is given towards the core costs of running the charity and to enable it to further develop its national regional development.

PACIFIC PRIDE FOUNDATION – £3,000

Charity Number: 501(c)3 No. 95-3133613

Pacific Pride Foundation has always been dedicated to the health of the LGBTQ+ community, initially as an addiction recovery service provider. Over its 45-year history, PPF has expanded its focus to include a robust youth program, counseling intern training programs designed to produce culturally competent and embracing mental health professionals, as well as individual counseling and clinical groups for both LGBTQ+ youth and their families.

The grant is given as a cost of living uplift.

PRISM THE GIFT FUND (Farming The Future) - £100,000

Charity Number: 1099682

Prism the Gift Fund is a UK registered charity that administers the giving of groups, individuals and foundations making significant gifts to charities all over the world.

The grant is given towards the Farming The Future Annual Grant Pool for 2022-23.

PRISONERS' EDUCATION TRUST - £22,000

Charity Number: 1084718

Prisoners' Education Trust's vision is that prisoners' lives are transformed through learning. This is underpinned by their mission to help every prisoner to become a learner, and encourage every prison to become a place to learn. Since their foundation in April 1989, they have provided over 45,000 educational awards, and continue to work with nearly every prison across England, Wales, the Channel Islands and the Isle of Man. The grant is given towards core costs and distance learning courses.

REPRIEVE - £55,000

Charity Number: 1114900

Reprieve is a high-impact legal charity working to end the death penalty worldwide, and to end extreme human rights abuses committed under the guise of "counterterrorism" or "national security". They provide free legal and investigative support to some of the world's most vulnerable people: those facing execution, rendition, torture, arbitrary imprisonment and extra-judicial killing.

The grant is given so that Reprieve can continue to progress their vital work supporting thousands of detainees – many of them children or vulnerable adults – suffering extreme human rights violations in North-East Syria.

ROOM TO HEAL - £17,600

Charity Number: 1128857

Room to Heal is a grassroots human rights charity, supporting people who have survived torture and other human rights abuses. Room To Heal's work covers a spectrum of areas including physical and psychological therapy to practical assistance with house, legal protection, healthcare, training and education.

The grant is given as unrestricted funding towards their holistic work.

This page does not form part of the statutory financial statements

SAFE PASSAGE - £16,500

Charity Number: 1179608

Safe Passage International work with people who have been displaced by war, persecution and instability, and are seeking a place where they may be granted protection, and the opportunity to rebuild their life, particularly with family. They prioritise work with young people because half of all refugees are children, and children and young people on the move are particularly vulnerable to abuse and exploitation. The grant is given towards their pilot 'Ukraine Response' project bringing together legal advice, advocacy and capacity-building.

SELVAGEM CICLO DE ESTUDOS LTDA - £3,662

Selvagem, a cycle of studies on life will become an "open school" which will act as a support network for "living schools" in indigenous villages. Living schools are flourishing in many indigenous peoples. They don't substitute formal schools, they are built on a different foundation: the culture itself enchants, protects and pulsates. They "apply" knowledge: coming from plants, forest medicines, healing, chants, weaving, graphism geometry, animal language, drawing and painting workshops, notebook crafting, elder storytelling, planting, cosmology and rites. The grant is given as a cost of living uplift.

SOLID STATE COMMUNITY SOCIETY - £33,000

Charity Number: S0064480

Solid State Community Society is building a network of co-operative enterprises with youth from newcomer and migrant families. With the support of mentors, advisers and community partners, youth gain training and educational skills towards long-term economic self-reliance.

The grant is given towards staff salaries and to establish a minimum of 2 international cohorts.

STOP ECOCIDE INTERNATIONAL LTD - £62,000

Stop Ecocide International is developing global cross-sector support for an international recognition of ecocide as a crime. Ecocide is an unlawful or wanton act committed with knowledge that there is a substantial likelihood of severe and either widespread or long-term damage to the environment being caused by those acts.

The grant is given towards SEI's core activities with respect to diplomatic development, advocacy and public narrative communication.

SYNCHRONICITY EARTH - £62,894 (3 year grant)

Charity Number: 1132786

Synchronicity Earth's vision is "An Earth in which all life is valued, celebrated and flourishing". They act to address overlooked and underfunded conservation challenges for globally threatened species and ecosystems – their five programmes include: Amphibians, Asian Species, Congo Basin, Freshwater and High & Deep Seas.

The grant is given to support the Comissão Guarani Yvyrupa (CGY) to defend the indigenous socio-environmental causes necessary for their own existence so that they can continue their ancestral culture modes of life.

SYNCHRONICITY EARTH - £17,001 (2 year grant - £9,397 in first year & £7,604 in second year)

Charity Number: 1132786

Synchronicity Earth's vision is "An Earth in which all life is valued, celebrated and flourishing". They act to address overlooked and underfunded conservation challenges for globally threatened species and ecosystems – their five programmes include:

Amphibians, Asian Species, Congo Basin, Freshwater and High & Deep Seas.

The grant is given towards continuation of the Dibang Programme which is working to preserve the culture and ways of life of the Idu Mishmi and conserve the rich biodiversity of the area.

UK GRAIN LAB CIC - £3,800

UK Grain Lab was established to create an imagination space for redesigning grain economies in the UK. Their principle activity to date has been organising a national meeting of millers, farmer, bakers, activists, journalists and scientists to begin to frame what this means.

The funds are given towards their seed sovereignty programme, a field trip & development of a design brief.

UPLIFT - £22,000

Uplift's goal is to support a rapid and just transition away from oil and gas in the UK, recognising that the science is clear that if we are to stay within 1.5°C of warming, there is no room for new oil and gas investments or infrastructure anywhere in the world.

The grant will be used on their Warm This Winter campaign - enabling them to coordinate an ambitious new coalition campaign bringing together the climate and fuel poverty movements in the UK to campaign for an affordable energy now and in the future.

VOICE OF THE EXPERIENCED (VOTE) - £4,183.26

Charity Number: 501(c) 3

VOTE is a membership-based, Louisiana-based non-profit founded and directed by formerly incarcerated and criminally convicted people. VOTE works to retain and restore the constitutional and civil rights of people impacted by felony convictions.

The grant will be used to support Robert King, one of the former Angola Three prisoners, over 3 months to achieve financial stability, improved health and mobility.

WE ARE GROW - £22,000

Charity Number: 1194732

GROW delivers sustainable food growing and outdoor learning programmes. They work predominantly with children, young people and families who face barriers to learning, healthy living and employment.

The grant is given towards core costs.

WHOLE WOMAN'S HEALTH ALLIANCE - £48,013.30

Charity Number: 501(c) 3

Whole Woman's Health Alliance (WWHA)'s mission is to strategically shift the stigma around abortion in today's culture, foster open and honest conversations, lift up all communities and transform the abortion care environment. WWHA leads powerful stigma eradication, culture change and community education work. Rooted in and informed by direct services work, WWHA delivers high quality abortion care in its clinics in Charlottesville, Virginia; and Bloomington, Minnesota.

The grant is given to support WWHA's goal of helping people from states that ban or severely restrict abortion attain reproductive healthcare in its clinics in Virginia or Minnesota, states which have greater protections for abortion care. General operating funds will be directed, as needed, towards the operation of the WWH of Charlottesville and WWH of Minnesota clinics and/or to patient support via the Wayfinder Program.

THE RODDICK FOUNDATION

England & Wales - Charity number 1061372

Accounts

REGISTERED COMPANY NUMBER: 03304866 (England and Wales)
REGISTERED CHARITY NUMBER: 1061372

THE RODDICK FOUNDATION

Financial Statements for the Year Ended 31 March 2022

Xeinadin Auditing
Chartered Accountants and Statutory Auditors
Beckett House
36 Old Jewry
London
EC2R 8DD

THE RODDICK FOUNDATION

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for the year ended 31 March 2022**

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**Report of the Trustees
for the year ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The foundation was set up for the following purposes:

- a) The relief of poverty.
- b) The promotion, maintenance, improvement and advancement of education for the public benefit.
- c) The provision of facilities for recreation or other leisure time occupations in the interests of social welfare provided that such facilities are for the public benefit
- d) The promotion of any other charitable purpose for the benefit of the public.

Public benefit

We are conscious the The Charities Act 2011 emphasises the requirement that all charities of every kind must be able to demonstrate that their work is of direct benefit to the public. We believe that the activities we fund through all our grants, covering a wide range of issues, which we categorise under arts and culture, education and media, environment, human and social rights and medical, are demonstrably of public benefit and ensure through our granting and further monitoring and evaluation that this is the case.

The principal objective of the charity is to support many issues and to achieve public benefit through the distribution of grants and social investments for public charitable purposes across the globe. These grants, focusing on small grassroots organisations at the heart of the community and larger established organisations, aim to deliver a real and lasting positive impact and change. In determining its grant making strategies and in the administration of the charity generally the trustees have paid due regard to Section 4 of the guidance published on public benefit and will continue to deliver grants as effectively and professionally as possible. It will also continue to raise awareness of many issues across the globe to achieve its mission to effect positive change.

Grantmaking

Grants made by The Foundation are at the discretion of The Board of Trustees. The Board considers making a grant and, if approved, notifies the intended recipient. Any funding commitments beyond one year are accrued accordingly within the year that the decision is made.

The Foundation makes grants to charitable and non-charitable organisations. Where grants are made to non-charitable organisations there are additional procedures undertaken by The Foundation so as to ensure that the recipient organisation utilises the intended grant for charitable purposes only and that these intentions are communicated to the recipient organisations.

To ensure The Foundation is meeting its objectives and to assess the effect and impact of The Foundation's grant making activities they undertake monitoring and evaluation in the form of 6 monthly reports for the duration of the project.

In the event that unsatisfactory reporting is received from a project, the trustees will consider any action that they wish to take to retrieve or amend future grant commitments.

Report of the Trustees
for the year ended 31 March 2022

STRATEGIC REPORT

Achievement and performance

Charitable activities

The Roddick Foundation progressed its agenda during 2021/2022 by making significant grants totalling £1,567,464 to 46 organisations. Funding is given to groups working in the areas of arts and culture, environment, human rights and social rights.

All grants made have identified issues across the Foundation's overall mission statement.

Highlights of grants made during the financial year 2021/2022 include:

Arts & Culture - £73,618

Good Chance Theatre - The Roddick Foundation has been a key partner funder on Good Chance's The Walk and has been integral to making the entire project possible. With The Roddick Foundation's support they were able to create a major unprecedented travelling artwork, led by 1x 3.5m tall puppet, who journeyed 8,000km, through 8 countries, with 469 partners, involving herself in 147 events, working with 1626 artists, meeting over 6,000 people directly and reaching almost 140,000 people in terms of audiences. They were also able to train 1,755 teachers in Little Amal's story and create 76 short films of The Walk and 5 films of Little Amal at COP26 in Glasgow where their press coverage reached 16 million people in one day.

Environment - £269,181

Community Support Agriculture Network UK - The Roddick Foundation funding has been enormously helpful for CSAN UK allowing them to really push forward with their communications. Member farms have benefited by being highlighted on social media channels and on CSAN UK's website - raising their profile and the number of members of their own schemes as a result. Their updated website will also benefit all their farms and the increase in their profile will push up demand and support for agroecological growing in general.

Synchronicity Earth - Supporting the Comissao Guarani Yvyrupa (CGY), an indigenous organisation that brings together collectives of the Guarani people from the South and Southeast regions of Brazil in the struggle for their territory, has meant that as well as focussing their efforts on their main goal of land rights and advocacy, they have now been able to focus on supporting the people in the community - without these resources nothing on the ground would have been possible.

Human Rights - £373,083

Rights of Women - Funding from The Roddick Foundation has helped the Parental Alienation project make excellent progress, including the recruitment of one full-time legal officer to work on the project, the establishment of an advisory group comprising of a mixture of survivors, domestic abuse organisations, representatives from commissioner offices and academies and the establishment of a bespoke referral and case management systems for the project.

Reprieve - Thanks to support from The Roddick Foundation, Reprieve has continued to fight for justice on behalf of those enduring extreme human rights abuses, including detention without charge or trial, in Kurdish detention facilities in North-east Syria (NES). Reprieve has been able to increase the number of clients they are assisting as demand for their support has dramatically increased. They are now working directly with more than 34 vulnerable individuals and their children detained in NES providing, amongst other services, legal assistance, investigative support and secure remote medical assessments.

Media/Education - £173,237

Rugforce Films Ltd - The Roddick Foundation funding has been used to meet the costs of a feature documentary, directed by Lorna Tucker about street homelessness. The aim of the film is to be a part of The Big Issue's campaign SMASH - to stop mass homelessness which the UK faces as we emerge from lockdowns - to get the public and politicians to understand the scale of the problem and to do something about it.

Social Rights - £678,345

Hetrick-Martin Institute - With the support of The Roddick Foundation HMI has been able to hire a full-time licensed Bereavement Counsellor - a position that is of critical need for so many of their youth members due to the disproportionate levels of loss and grief they routinely experience, which is trauma that has only been intensified as a result of the COVID-19 pandemic. This support will directly impact the recovery of these deserving young people.

**Report of the Trustees
for the year ended 31 March 2022**

Pacific Pride Foundation - Funding from The Roddick Foundation has supported Pacific Pride Foundation in providing and expanding their essential services to meet the increased needs of their clients. PPF is a leading LGBTQ+ centre between Los Angeles and San Francisco and provides essential, culturally competent services to the LGBTQ+ and HIV-impacted communities. While significant strides have been made in the fight for LGBTQ+ equality, there is still much work to be done. The entire community benefits when the health of the LGBTQ+ community is improved and when issues of LGBTQ+ equality are addressed.

Room To Heal - Funding from The Roddick Foundation has helped Room to Heal support 113 torture survivors, providing 63 of these people with tailored, intensive, holistic support including therapeutic activities and casework/practical support. This support has really helped community members with ongoing support through very challenging times.

Fundraising activities

Section 162a of the Charities Act 2011 requires charities to make a statement regarding fundraising activities. Although we do not undertake widespread fundraising from the general public, the legislation defines fund raising as “soliciting or otherwise procuring money or other property for charitable purposes.” Such amounts receivable are presented in our accounts as “voluntary income” and include legacies and grants.

In relation to the above we confirm that all solicitations are managed internally, without involvement of commercial participators or professional fund-raisers, or third parties. The day to day management of all income generation is delegated to the executive team, who are accountable to the trustees.

The charity is not bound by any undertaking to be bound by any regulatory scheme and the charity does not consider it necessary to comply with any voluntary code of practice.

We have received no complaints in relation to fundraising activities. Our terms of employment require staff to behave reasonably at all times; as we do not approach individuals for funds we do not have particularise this to fundraising activities nor do we consider it necessary to design specific procedures to monitor such activities.

Financial review

Financial position

In 2007, the majority of the funding was received from Mr T G and the late Dame A L Roddick. Of the amounts received £30m was intended to be invested to generate income and that the income would be the annual resource of the Foundation for gifting.

The Foundation continues to be reliant on its income from its investments, which amounted to £267,702 in the current year (2021 - £241,972). To reflect the intentions of the endowment gift, the Foundation has invested a portion of the funds received in medium term investments in order to generate sufficient annual income to make grant payments whilst benefiting from capital growth. The Trustees are pleased with the performance of the investment portfolio during 2021/22 given the economic circumstances prevailing.

In addition to these investments, the Foundation keeps sufficient monies on current and deposit bank accounts to enable grant payments to be made as and when they fall due.

Other income with regard to book royalties received from the late Anita Roddick's publishing company of £205 have been received in the financial year. Expenditure of £1,708,682 was spent on charitable activity, governance and administration of the Foundation.

**Report of the Trustees
for the year ended 31 March 2022**

STRATEGIC REPORT

Financial review

Investment policy and objectives

Introduction

The Roddick Foundation was registered 18 March 1997 with a £30,000,000 expendable endowment from Mr T G and the late Dame A L Roddick. This document is to provide policy and guidance on how the fund is to be managed.

Purpose

The charitable objective of the Foundation is the promotion of any charitable purpose for the benefit of the community, including relief of poverty, advancement of education and social welfare. The Foundation has specialised in the following core fields:

- Human Rights
- Health
- Environment
- Social
- Humanitarian
- The Arts

The Foundation makes grants to organisations working in pursuit of these objectives. The Foundation aims to distribute approximately £1,000,000 per year. The Trustees have agreed that The Foundation's grant-making is not limited to the income generated from investments and will spend down the Fund at approximately the current level of expenditure.

Investment objectives

- To generate annual total returns (from both capital growth and income) in line with the target returns of the investment profile selected;
- The portfolio is to be managed within the risk parameters appropriate to the investment profile selected and should adopt a suitable level of diversification;
- The investment manager should ensure that sufficient liquidity is maintained to fund the Foundation's annual distributions when required; and
- The portfolio should adhere to the ethical guidelines communicated by the Trustee.

Current Investment Profile

The portfolio is managed by Coutts using their Tailored Portfolio Service.

The portfolio is to adopt a balanced profile.

- The target range of returns for a balanced profile is from 4.5% to 6.5% per annum.

Risk Management

The Trustees have currently mandated a risk tolerant attitude to risk, which is category 5 on the Coutts Risk Rating scale (CRR). CRR 5 implies volatility of 5-15% returns pa.

Investment Time Horizon

The trustees are prepared for the Investment Manager to adopt a 5 to 8 year time horizon with regular annual reviews. The investment approach can be changed in the meantime if circumstances require.

Social, Ethical and Environmental Policy

The Foundation stands for the highest ethical standards, which must be applied to the managers' investment strategy. In short, they should contain:

Negative screening

- Companies whose revenue is generated by the extraction and combustion of fossil fuels;
- Companies whose revenue is generated by trading in armaments and tobacco;
- Companies whose revenue is generated by developing GM crops; and

**Report of the Trustees
for the year ended 31 March 2022**

STRATEGIC REPORT

Financial review

- The following companies are to be excluded as a result of concerns over their supply chains - Tesco and Walmart.

Positive screening

- Companies generating renewable forms of energy

Reporting and monitoring

The management of the fund has been delegated to Coutts Bank. The performance and investment regime will be reviewed annually with UK representatives of the Trustees, Foundation staff and representatives of Coutts.

Investment summary for the 12 months ending 31 March 2022

2021 was the year for recovering from the pandemic. Interestingly, at the beginning of the year, most commentators were of the view that value, cyclical markets, such as the UK, would lead the recovery. This turned out not to be the case, with growth markets and sectors, dominated by the US stock market and tech, led the way in providing returns.

This benefited The Roddick Foundations portfolio, which by virtue of aiming to minimise exposure to polluters, had a greater degree of exposure to other sectors such as tech.

This year has proven to be very different. Investors have faced three major sources of dislocation, which are all also interlinked:

" The interest rate cycle, which began dominating market news in November 2021

" The conflict between Russia and Ukraine

" China's zero-tolerance policy on Covid

What the combination of the above does is chip away at disposable income as input costs rise and borrowing costs follow. This rise in input costs pushes up inflation, extending the debate over central bank tightening, creating more uncertainty for companies that borrow a lot to grow, and also causing valuations for companies trading at a premium to be re-based downwards. This final point impacts the tech sector disproportionately, which has manifested as underperformance in US markets (a lot of tech) and outperformance in the UK (lots of energy/mining). This rotation has also meant difficult conditions for The Roddick Foundations portfolio.

Rising yields also impact the value of bonds as investors begin to see low interest payments as poor value. Our portfolio is underweight fixed income instruments, and this positioning has helped overall with performance.

Looking ahead, markets have arguably priced in a lot of these risks, which are now public knowledge, and in some cases, investor behaviour is arguably irrational, as such, our portfolio is well positioned for a recovery.

Reserves policy

The free reserves of the Foundation at 31 March 2022 were £nil (2021 - £nil). The Trustees are able to draw funds from the expendable endowment fund to meet the operational needs and grant commitments made.

Future plans

Human, environmental and social rights together with some funding of the arts and education will continue to be central in the future grants policy. The Roddick Foundation will carry on spending down some of its capital with the possibility of fully spending out over time.

In shaping the work of The Roddick Foundation the trustees will pay close attention to world events including the continuing unfolding impacts of the Coronavirus pandemic, issues of human rights and social justice, and the urgent need to address climate and ecological breakdown. The increase in economic uncertainty at this time adds to the risk of financial instability and the creation of unpredictable effects on people and the environment.

**Report of the Trustees
for the year ended 31 March 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Foundation is a private company limited by guarantee, incorporated on 21 January 1997, number 3304866 and is a registered charity, number 1061372. Registration was obtained on 18 March 1997. The Foundation's trustees have control of The Foundation and its property and funds.

The Foundation was established to give expression of the charitable intentions of Mr. T G and Dame A L Roddick.

The trustees meet at regular intervals during each year to give consideration to the status of The Foundation's funding, reserves, risks and grant making.

The trustees are appointed by invitation on to The Board by existing trustees. On appointment, an induction is given by an existing trustee explaining the grant making processes and procedures as well as an overview of the administrative procedures employed by The Foundation. In addition all new trustees are given a copy of the code of conduct for a trustee, explaining in detail their role and responsibilities.

Audit and risk management

The Audit and Risk management committee Terms of Reference are as follows:

Purpose

The board is committed to ensuring the adequacy of risk management, internal controls, efficient and effective use of funds and financial governance arrangements within the Charity. In addition it is to review the annual audited financial statements of the charity.

Composition

- The Audit and Risk Committee is made up of the board of trustees.
- Until otherwise determined by the Committee, a quorum shall consist of two members of the committee.
- The Committee will not meet less than once a year and additionally as may be necessary.

Specific responsibilities

- To determine the frequency and process of tendering for the external audit service.
- To consider the appointment, resignation or dismissal of the external auditors, to approve their fee annually, and to review their independence and objectivity and matters relating to the provision of non-audit services.
- To formally review the performance of the external auditors annually.
- To review and discuss the nature, plan and scope of the annual audit with the external auditors prior to the audit.
- To review annual financial statements in conjunction with the external auditors, focusing particularly on any changes in accounting policies or practices; major judgemental areas; significant adjustments resulting from the audit; material misstatements detected by the auditors that individually or in aggregate have not been corrected, and management's explanations as to why they have not been adjusted; the going concern assumption; and compliance with accounting standards and statutory requirements.
- To consider the external auditor's management letter and the charity's management response and ensure appropriate action is taken.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03304866 (England and Wales)

Registered Charity number

1061372

Registered office

PO Box 838
Chichester
West Sussex
PO19 9XP

**Report of the Trustees
for the year ended 31 March 2022**

Trustees

T G Roddick
Ms S Roddick
Ms J Roddick
Ms C A Schlieske

Company Secretary

Ms J Roddick

Auditors

Xeinadin Auditing
Chartered Accountants and Statutory Auditors
Beckett House
36 Old Jewry
London
EC2R 8DD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Roddick Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Xeinadin Auditing, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on and signed on the board's behalf by:

.....
T G Roddick - Trustee

**Report of the Independent Auditors to the Members of
The Roddick Foundation (Registered number: 03304866)**

Opinion

We have audited the financial statements of The Roddick Foundation (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
The Roddick Foundation (Registered number: 03304866)**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and the related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to event or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors report to the related disclosure in the financial statements or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
The Roddick Foundation (Registered number: 03304866)**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Hazel Day BSc FCA DChA (Senior Statutory Auditor)
for and on behalf of Xeinaidin Auditing
Chartered Accountants and Statutory Auditors
Beckett House
36 Old Jewry
London
EC2R 8DD

Date:

THE RODDICK FOUNDATION

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the year ended 31 March 2022

	Notes	Unrestricted fund £	Endowment fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Investment income	2	-	267,702	267,702	241,972
Other income		<u>205</u>	<u>-</u>	<u>205</u>	<u>301</u>
Total		205	267,702	267,907	242,273
EXPENDITURE ON					
Raising funds	3	3,200	67,632	70,832	66,864
Charitable activities	4				
Grants to institutions		<u>1,708,682</u>	<u>-</u>	<u>1,708,682</u>	<u>1,444,567</u>
Total		1,711,882	67,632	1,779,514	1,511,431
Net gains on investments		<u>-</u>	<u>671,853</u>	<u>671,853</u>	<u>2,508,202</u>
NET INCOME/(EXPENDITURE)		(1,711,677)	871,923	(839,754)	1,239,044
Transfers between funds	15	<u>1,711,677</u>	<u>(1,711,677)</u>	<u>-</u>	<u>-</u>
Net movement in funds		-	(839,754)	(839,754)	1,239,044
RECONCILIATION OF FUNDS					
Total funds brought forward		-	18,033,829	18,033,829	16,794,785
TOTAL FUNDS CARRIED FORWARD		<u>-</u>	<u>17,194,075</u>	<u>17,194,075</u>	<u>18,033,829</u>

The notes form part of these financial statements

THE RODDICK FOUNDATION (REGISTERED NUMBER: 03304866)

**Balance Sheet
31 March 2022**

	Notes	Unrestricted fund £	Endowment fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	11	-	1,914	1,914	773
Investments	12	-	16,478,765	16,478,765	17,592,736
		-	16,480,679	16,480,679	17,593,509
CURRENT ASSETS					
Debtors	13	-	2,266	2,266	4,122
Cash at bank		-	849,300	849,300	496,379
		-	851,566	851,566	500,501
CREDITORS					
Amounts falling due within one year	14	-	(138,170)	(138,170)	(60,181)
NET CURRENT ASSETS		-	713,396	713,396	440,320
TOTAL ASSETS LESS CURRENT LIABILITIES		-	17,194,075	17,194,075	18,033,829
NET ASSETS		-	17,194,075	17,194,075	18,033,829
FUNDS	15				
Endowment funds				17,194,075	18,033,829
TOTAL FUNDS				17,194,075	18,033,829

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
T G Roddick - Trustee

The notes form part of these financial statements

THE RODDICK FOUNDATION

Cash Flow Statement
for the year ended 31 March 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(1,912,327)</u>	<u>(1,706,790)</u>
Net cash used in operating activities		<u>(1,912,327)</u>	<u>(1,706,790)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(2,454)	(837)
Sale of fixed asset investments		2,000,000	-
Interest received		116,009	127,019
Dividends received		<u>151,693</u>	<u>114,953</u>
Net cash provided by investing activities		<u>2,265,248</u>	<u>241,135</u>
Change in cash and cash equivalents in the reporting period		352,921	(1,465,655)
Cash and cash equivalents at the beginning of the reporting period		<u>496,379</u>	<u>1,962,034</u>
Cash and cash equivalents at the end of the reporting period		<u><u>849,300</u></u>	<u><u>496,379</u></u>

The notes form part of these financial statements

THE RODDICK FOUNDATION

Notes to the Cash Flow Statement
for the year ended 31 March 2022

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(839,754)	1,239,044
Adjustments for:		
Depreciation charges	1,313	646
Gain on investments	(671,853)	(2,508,201)
Interest received	(116,009)	(127,019)
Dividends received	(151,693)	(114,953)
Income retained in investment portfolio	(281,808)	(227,432)
Investment manager's fees	67,632	63,664
Decrease/(increase) in debtors	1,856	(2,020)
Increase/(decrease) in creditors	<u>77,989</u>	<u>(30,519)</u>
Net cash used in operations	<u>(1,912,327)</u>	<u>(1,706,790)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank	<u>496,379</u>	<u>352,921</u>	<u>849,300</u>
	<u>496,379</u>	<u>352,921</u>	<u>849,300</u>
Total	<u>496,379</u>	<u>352,921</u>	<u>849,300</u>

THE RODDICK FOUNDATION

Notes to the Financial Statements for the year ended 31 March 2022

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The Roddick Foundation meets the definition of a public benefit entity under FRS 102.

INCOME

Donations and grants are accounted for when receivable. Investment income is accounted for on an accrual basis.

EXPENDITURE

Expenditure is accounted for on an accruals basis. Grants payable are recognised as expenditure in the year in which a binding commitment to make payments is entered into.

Support costs are those costs incurred directly in support of expenditure on the objects of the Foundation. In view of amounts involved these costs are not reallocated to individual charitable projects. These costs also include governance costs that comprise all costs involving the public accountability of The Foundation and its compliance with regulation and good practice. these costs include costs related to statutory audit.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- Straight line over 5 years
Computer equipment	- Straight line over 3 years

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

There is an expendable endowment fund created by a gift from the Roddick family. These funds are held as capital with the income arising representing unrestricted income. The terms of the Fund allow the capital to be spent if the trustees so determine.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the Foundation. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes.

The remaining funds held by the Foundation are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

FOREIGN CURRENCIES

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

THE RODDICK FOUNDATION

Notes to the Financial Statements - continued for the year ended 31 March 2022

1. ACCOUNTING POLICIES - continued

INVESTMENTS

Fixed asset investments are stated at market value, where market value represents the bid-market price on the last day of trading before the year end. Any unrealised or realised gains arising from investments are taken to the fund for which the investments are held.

2. INVESTMENT INCOME

	2022	2021
	£	£
Income from listed securities	151,693	114,953
Deposit account interest	<u>116,009</u>	<u>127,019</u>
	<u>267,702</u>	<u>241,972</u>

3. RAISING FUNDS

INVESTMENT MANAGEMENT COSTS

	2022	2021
	£	£
Portfolio management	67,632	63,664
Other costs	<u>3,200</u>	<u>3,200</u>
	<u>70,832</u>	<u>66,864</u>

Within the amounts above, £67,632 (2021 - £63,664) of raising funds was from expendable endowment funds.

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Grants to institutions	<u>25,000</u>	<u>1,567,464</u>	<u>116,218</u>	<u>1,708,682</u>

5. GRANTS PAYABLE

	2022	2021
	£	£
Grants to institutions	<u>1,567,464</u>	<u>1,303,157</u>

The total grants paid to institutions during the year was as follows:

	2022	2021
	£	£
Arts and culture	73,618	130,000
Educational and media	173,237	59,998
Environmental	269,181	269,880
Human rights	373,083	314,785
Medical/ health	-	117,000
Poverty/ social justice	<u>678,345</u>	<u>411,494</u>
	<u>1,567,464</u>	<u>1,303,157</u>

THE RODDICK FOUNDATION

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

5. GRANTS PAYABLE – continued

Included within the total charitable activity cost are a number of grants paid to institutions as follows:

	2022 Number	2022 £	2021 Number	2021 £
Grants paid to institutions	<u>46</u>	<u>1,567,464</u>	<u>46</u>	<u>1,303,157</u>

A listing of the grants awarded during the year is given in the additional information on pages 25 to 30. No grants were awarded to individuals in either year.

6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Grants to institutions	<u>125,841</u>	<u>(15,323)</u>	<u>5,700</u>	<u>116,218</u>

Support costs, included in the above, are as follows:

	2022 Grants to institutions £	2021 Total activities £
Wages	71,900	80,067
Social security	3,481	4,625
Pensions	4,295	3,501
Sundries	44,852	31,375
Depreciation of tangible and heritage assets	1,313	646
Bank charges	129	99
(Gain)/ loss on foreign exchange	(15,452)	15,397
Auditors' remuneration	<u>5,700</u>	<u>5,700</u>
	<u>116,218</u>	<u>141,410</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Auditors' remuneration	5,700	5,700
Depreciation - owned assets	<u>1,313</u>	<u>646</u>

THE RODDICK FOUNDATION

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

9. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	71,900	80,067
Social security costs	3,481	4,625
Other pension costs	<u>4,295</u>	<u>3,501</u>
	<u><u>79,676</u></u>	<u><u>88,193</u></u>

The average monthly number of employees during the year was as follows:

	2022	2021
Administration	<u><u>2</u></u>	<u><u>2</u></u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022	2021
£60,001 - £70,000	<u><u>-</u></u>	<u><u>1</u></u>

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	-	241,972	241,972
Other income	<u>301</u>	<u>-</u>	<u>301</u>
Total	301	241,972	242,273
EXPENDITURE ON			
Raising funds	3,200	63,664	66,864
Charitable activities			
Grants to institutions	<u>1,444,567</u>	<u>-</u>	<u>1,444,567</u>
Total	1,447,767	63,664	1,511,431
Net gains on investments	<u>-</u>	<u>2,508,202</u>	<u>2,508,202</u>
NET INCOME/(EXPENDITURE)	(1,447,466)	2,686,510	1,239,044
Transfers between funds	<u>646,742</u>	<u>(646,742)</u>	<u>-</u>
Net movement in funds	(800,724)	2,039,768	1,239,044

THE RODDICK FOUNDATION

Notes to the Financial Statements - continued
for the year ended 31 March 2022

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Endowment fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	800,724	15,994,061	16,794,785
TOTAL FUNDS CARRIED FORWARD	<u>-</u>	<u>18,033,829</u>	<u>18,033,829</u>

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2021	11,710	15,530	27,240
Additions	<u>-</u>	<u>2,454</u>	<u>2,454</u>
At 31 March 2022	<u>11,710</u>	<u>17,984</u>	<u>29,694</u>
DEPRECIATION			
At 1 April 2021	11,710	14,757	26,467
Charge for year	<u>-</u>	<u>1,313</u>	<u>1,313</u>
At 31 March 2022	<u>11,710</u>	<u>16,070</u>	<u>27,780</u>
NET BOOK VALUE			
At 31 March 2022	<u>-</u>	<u>1,914</u>	<u>1,914</u>
At 31 March 2021	<u>-</u>	<u>773</u>	<u>773</u>

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2021	17,592,736
Investment income retained in investment portfolio	266,752
Withdrawals from investment portfolio	(2,000,000)
Realised & unrealised gains	671,853
Investment managers' fees	(67,632)
Exchange differences	<u>15,056</u>
At 31 March 2022	<u>16,478,765</u>
NET BOOK VALUE	
At 31 March 2022	<u>16,478,765</u>
At 31 March 2021	<u>17,592,736</u>

There were no investment assets outside the UK.

THE RODDICK FOUNDATION

Notes to the Financial Statements - continued
for the year ended 31 March 2022

12. FIXED ASSET INVESTMENTS - continued

Investments representing over 5% by value of the portfolio comprise:

	2022	2021
	£	£
Capital Int. Fund SICAV shares	1,000,065	904,475
Equator UK Sovereign Bond Index Fund	<u>1,353,915</u>	<u>-</u>

The historical cost of investments is £11,242,329 (2021 - £10,634,530).

Investments comprise:

	2022	2021
	£	£
Fixed interest listed/ bonds	4,166,222	4,137,579
Equities listed	10,233,682	9,166,156
Property	325,983	186,263
Cash and short term deposits	<u>1,752,878</u>	<u>4,102,738</u>
	<u>16,478,765</u>	<u>17,592,736</u>

Investments are held in the following currencies:

	2022	2021
	£	£
British Pounds	10,842,252	13,772,429
US Dollars	4,718,875	3,008,147
Euros	721,312	658,698
Japanese Yen	2,776	2,913
Swiss Francs	<u>193,550</u>	<u>150,549</u>
	<u>16,478,765</u>	<u>17,592,736</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Prepayments	<u>2,266</u>	<u>4,122</u>

THE RODDICK FOUNDATION

Notes to the Financial Statements - continued
for the year ended 31 March 2022

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Accruals and deferred income	<u>138,170</u>	<u>60,181</u>

15. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	-	(1,711,677)	1,711,677	-
Endowment funds				
Expendable endowment	18,033,829	871,923	(1,711,677)	17,194,075
TOTAL FUNDS	<u>18,033,829</u>	<u>(839,754)</u>	<u>-</u>	<u>17,194,075</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	205	(1,711,882)	-	(1,711,677)
Endowment funds				
Expendable endowment	267,702	(67,632)	671,853	871,923
TOTAL FUNDS	<u>267,907</u>	<u>(1,779,514)</u>	<u>671,853</u>	<u>(839,754)</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	800,724	(1,447,466)	646,742	-
Endowment funds				
Expendable endowment	15,994,061	2,686,510	(646,742)	18,033,829
TOTAL FUNDS	<u>16,794,785</u>	<u>1,239,044</u>	<u>-</u>	<u>18,033,829</u>

THE RODDICK FOUNDATION

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	301	(1,447,767)	-	(1,447,466)
Endowment funds				
Expendable endowment	241,972	(63,664)	2,508,202	2,686,510
TOTAL FUNDS	<u>242,273</u>	<u>(1,511,431)</u>	<u>2,508,202</u>	<u>1,239,044</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions in the year.

17. LIABILITY OF MEMBERS

The liability of members is limited by guarantee. In the event of the charitable company being wound up during a member's period of membership or within one year afterwards, an amount not exceeding the sum of £1 may be required from that member towards the payment of the debts and liabilities of the charitable company incurred before the membership ended.

As at 31 March 2022, the charitable company had four (2021 - four) members.

THE RODDICK FOUNDATION

Detailed Statement of Financial Activities
for the year ended 31 March 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Investment income		
Income from listed securities	151,693	114,953
Deposit account interest	<u>116,009</u>	<u>127,019</u>
	267,702	241,972
Other income		
Royalties	<u>205</u>	<u>301</u>
Total incoming resources	267,907	242,273
EXPENDITURE		
Investment management costs		
Portfolio management	67,632	63,664
Other costs	<u>3,200</u>	<u>3,200</u>
	70,832	66,864
Charitable activities		
Grant programme support	25,000	-
Grants to institutions	<u>1,567,464</u>	<u>1,303,157</u>
	1,592,464	1,303,157
Support costs		
Management		
Wages	71,900	80,067
Social security	3,481	4,625
Pensions	4,295	3,501
Sundries	44,852	31,375
Depreciation of tangible and heritage assets	<u>1,313</u>	<u>646</u>
	125,841	120,214
Finance		
Bank charges	129	99
(Gain)/ loss on foreign exchange	<u>(15,452)</u>	<u>15,397</u>
	(15,323)	15,496
Governance costs		
Auditors' remuneration	<u>5,700</u>	<u>5,700</u>
Total resources expended	<u>1,779,514</u>	<u>1,511,431</u>
Net expenditure before gains and losses	(1,511,607)	(1,269,158)

This page does not form part of the statutory financial statements

THE RODDICK FOUNDATION

Detailed Statement of Financial Activities
for the year ended 31 March 2022

	2022 £	2021 £
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>43,763</u>	<u>(103,245)</u>
Net expenditure	<u><u>(1,467,844)</u></u>	<u><u>(1,372,403)</u></u>

This page does not form part of the statutory financial statements

ABORTION ACCESS FRONT - £57,296

Charity Number: Via Parent Charity – NEO Philanthropy EIN 13-3191113

Abortion Access Front was founded with the intention of using a comedic approach to spark a movement dedicated to destigmatizing abortion, calling out anti-choice actors, and fighting for access to fact-based reproductive health care in the United States. The key to AAF's approach is to make the message compelling by using humour—inspiring laughter, outrage and most crucially, action. AAF is national in scope and they use their media and website content to address threats to reproductive rights and abortion access at the state and local levels across the nation.

The grant is given towards general funding of AAF's primary program areas: rapid response media, clinic support programs, direct action and community building.

AHA! - £60,000 (£30,000 a year for two years)

Charity Number: 20-4418873

The AHA! programme uses an action- and discussion-based curriculum to develop communication skills, empathy, emotional intelligence, imagination, acceptance of difference, resiliency, and social conscience in teens.

The grant is given towards general operating support to maintain and expand interactive SEL programming for Santa Barbara teenagers and teachers.

APPEAL - £30,000

Charity Number: 1144162

APPEAL is a non-profit law practice committed to fighting miscarriages of justice and demanding reform.

The grant is given towards core costs.

ASSOCIACAO DOS ASHANINKA DO RIO AMONIA APIUTXA - £25,000

The Ashaninka Association works to guarantee that the Ashaninka indigenous community have a formalised cooperative, guaranteed health care for their village, they have structured a sustainable local production of food, achieved local and international recognition for their way of life and culture.

The grant is given towards setting up a network of local food cooperatives.

ANTI TRAFFICKING & LABOUR EXPLOITATION UNIT (ATLEU) - £30,000

Charity Number: 1151675

ATLEU's mission is to secure safety and justice for survivors of trafficking and slavery by using and reforming the law. ATLEU is the only UK charity providing dedicated and holistic legal advice to victims of trafficking.

The grant is given towards ATLEU's core activities.

BAOBAB CENTRE FOR YOUNG SURVIVORS IN EXILE - £30,000

Charity Number: 1135407

The Baobab Centre is a non-residential therapeutic community with the objective of enabling young asylum seekers with violent and traumatic pasts to thrive in exile. They have two key aims, these are: offering treatment and rehabilitation and pathways towards justice and rights. The children, adolescents and young adults they work with have experienced a series of overwhelming and violent events during their developmental years, Baobab provides opportunities for treatment and rehabilitation within a holistic and integrated model of work.

The grant is given as unrestricted funding towards their essential core organisational costs.

CARIS FAMILIES - £17,084

Charity Number: 1121919

CARIS Families is a frontline charity that provides practical support on the ground to families who have found themselves homeless and living in temporary accommodation hostels in London.

The grant is given towards the Director's salary.

CHOOSE LOVE - £25,000

Charity Number: Via Prism The Gift Fund 1099682

'Choose Love' is a movement of thousands of everyday people, taking action to improve the lives of refugees and displaced people. In five years, they've grown from a hashtag into one of the largest facilitators of grassroots aid in Europe.

The grant is given towards their collaborative communications campaign 'Choose Earth' to create an innovative crowdfunding and storytelling campaign helping indigenous leaders in Brazil.

CHOOSE LOVE - £150,000

Charity Number: Via Prism The Gift Fund 1099682

'Choose Love' is a movement of thousands of everyday people, taking action to improve the lives of refugees and displaced people. In five years, they've grown from a hashtag into one of the largest facilitators of grassroots aid in Europe.

The grant is given towards their core costs to respond to the emerging needs of the displaced populations across migration routes

CLOD ENSEMBLE - £30,000

Charity Number: 1064633

Clod Ensemble is an award-winning performance company and registered charity which has been making performances and creating participation and education events for nearly 25 years. Their work is divided into two programmes: Performance Programme where work is presented across the UK and internationally, and Performing Medicine which is a professional development initiative for healthcare professionals using techniques drawn from theatre, dance and the visual arts.

This grant is given towards core costs to stabilise the company and ensure they have the staff capacity and ability to maximise on the opportunities ahead for Performing Medicine and the company as a whole.

COMMUNITY SUPPORTED AGRICULTURE NETWORK UK (CSAN UK) - £10,000 (£5,000 a year for two years)

Community Supported Agriculture empowers farmers and communities to work together to transform local food systems. CSAs produce good food using agroecological methods, keep waste and food miles to a minimum, care for the land and build local communities.

The grant is being used to support the role of their Communications Manager.

COMMON GROUND RELIEF - £13,567.21

Charity Number: 06-1816720

Common Ground Relief, a grassroots, volunteer-based, non-profit organization established in 2005, seeks “to create resilient Gulf Coast communities that are environmentally sustainable, financially viable and personally cohesive.”

The grant is given to support the purchase of a used pick-up truck – a tool they need to use daily to implement all their programmes.

COURT APPOINTED SPECIAL ADVOCATES OF SANTA BARBARA COUNTY (CASA) - £25,000

Charity Number: 33-0662734

CASA’s mission is to ensure a safe, permanent, nurturing home for every abused and/or neglected child by providing a highly trained volunteer to advocate for him/her in the court system.

The grant is being put towards their volunteer advocacy programme including recruitment, screening, training and case management.

DEATH PENALTY PROJECT - £30,000

Charity Number: 1115035

The DPP is a legal action charity with special consultative status before the United Nations Economic and Social Council. They use the law to protect prisoners facing execution and to promote fair and humane criminal justice systems, where the rights of all people are respected.

The grant is given towards their work providing free representation to individuals on death row in Ghana and towards their work establishing the necessary platform to bring about the abolition of the death penalty there.

DREAM FOUNDATION - £38,197.33

Charity Number: 77-0405779

Dream Foundation is the only national dream-granting organization in the USA for terminally-ill adults, fulfils final Dreams that provide inspiration, comfort and closure at the end of life.

The grant is given towards their Dreams for Dream recipients diagnosed with Parkinson’s Disease as well as provide matched gifts for donors gained through their Parkinson’s Disease campaign.

ENTHUM FOUNDATION - £25,000

Charity Number: 1135493

Enthum Foundation offers supported accommodation and outreach to unaccompanied asylum seeking children (UASC) and young refugees aged 16+. They give them a place to rebuild their lives, provide opportunities for them to thrive and support them to independent living.

The grant is given towards core costs.

ENVIRONMENTAL FUNDERS NETWORK - £1,500

Charity Number: 1181318

The Environmental Funders Network is a UK based network of foundations, family offices and individual donors supporting environmental causes. Their aim is to increase the amount of financial support for environmental causes and to improve its overall effectiveness.

The Roddick Foundation’s membership contribution for 2021.

FARMERAMA RADIO LTD - £14,000

Farmerama Radio is an award-winning podcast sharing the voices behind regenerative farming. The show features farmers and growers rebuilding our food and ecosystems from the ground up. They are committed to positive ecological futures for the earth and its people, and they believe that farmers will determine this. By giving the farmers a voice, they hope to rejuvenate the confidence and vibrancy of regenerative farmers and rural communities and demonstrate how their decisions affect our food, our health and our planet.

The grant is given towards their podcast series for the Cultivating Justice project. The project addresses themes of Food Justice, Equitable Access and Narrative Change.

FEDERACION GUATEMALTECA DE ESCUELAS RADIOFONICAS (CURA DE TERRA) - £43,681.09

Federacion Guatemalteca de Escuelas Radiofonicas is an indigenous organisation which is part of a network of community communicators nationwide and provide an outlet for promoting the role of indigenous women and the climate crisis that they and their communities are facing.

The grant is being put to a project titled Cura Da Terra which is an indigenous women's led project that aims to co-create narratives of responsibility, reciprocity and regeneration in times of systems collapse. Support will be given to core costs, virtual meeting of indigenous women from around the world & meeting at COP26 in Glasgow

FRIENDS, FAMILIES & TRAVELLERS - £28,000

Charity Number: 1112326

Founded in 1996 FFT's core work is frontline case work supporting disadvantaged Gypsies, Roma and Travellers in Sussex, promoting health and wellbeing, contributing to their research and policy making and delivering training.

The grant is given towards their programme of outreach and advocacy support to the community across Sussex.

FUNDO CASA - £20,000

The mission of the Fundo Casa is to promote environmental conservation and sustainability, democracy and social justice by means of the support, capacity building and civil society initiatives in South America.

The grant is given towards supporting grassroots organisations in Brazil with a particular focus on the conservation of ecosystems and community nurturing for systemic change and strengthening the broader movement

GLOBAL LEGAL ACTION NETWORK (GLAN) - £50,600

Charity Number: 1167733

The Global Legal Action Network (GLAN) is a unique non-profit organisation that pursues innovative legal actions across borders, challenging states and other powerful actors involved with human rights violations. Their vision is the challenging of injustice through legal action for the disempowered.

This grant is given towards their work tackling international impunity for human rights and environmental harms of the Cerrejon coal mine.

GOOD CHANCE THEATRE - £9,500

Charity Number: 1166833

Good Chance is a dynamic UK arts charity bringing diverse people and communities together through creativity and art to help to build a more just and equitable world.

This grant is given towards the making of 5 short films to help tell the story of Little Amal at COP26 and beyond.

GRANVILLE COMMUNITY KITCHEN - £24,000

Granville Community Kitchen is community led and responsive to local needs and uses food as a medium to build community cohesion and confidence, working with marginalised groups and those experiencing hunger and food insecurity, in dignity.

This grant is given towards helping them develop their Good Food Box into a successful business model.

HELEN BAMBER FOUNDATION - £30,000

Charity Number: 1149652

The Helen Bamber Foundation (HBF) is a specialist clinical and human rights charity that works with Survivors of trafficking, torture and other forms of extreme human cruelty.

The grant is given towards the Prevent Re-trafficking programme.

HETRICK-MARTIN INSTITUTE - £76,520.87

Charity Number: 13-3104537

Hetrick-Martin Institute (HMI) believes that all young people -- regardless of sexual orientation or identity -- deserve a safe environment in which to achieve their full potential. HMI serves at-risk youth (ages 13-24) and their families, nearly all of whom come from low-income communities and face pervasive societal stigma. They are disconnected from support systems that address such crucial issues as poverty, depression, substance abuse and risky sexual behaviors. This results in an array of social, education and economic barriers that negatively impact their life.

This grant is given towards hiring a full-time Bereavement Counselor; a position that is of critical need for so many of their youth members due to the disproportionate levels of loss and grief they routinely experience, which is trauma that has only been intensified as a result of the COVID-19 pandemic.

HOME-START ARUN - £25,000

Charity Number: 1132416

Home-Start Arun, Worthing & Adur supports vulnerable families during their challenging times. Their aim is to equip and empower parents who are facing a range of difficulties, to manage well on their own, enabling them to give their children the best possible start in life. This is achieved by their volunteer programme involving home-visiting and family group support.

The grant is given towards covering the costs of employing a Senior Fundraiser

IBRAIM DO NASCIEMENTO SANTOS - £14,929.54 (£7464.77 x 2 years)

Ibraim is a visual artist with over 25 years of experience in work directly related to Brazilian culture and activism.

The grant is given towards expanding creative actions and articulations for the Brazilian indigenous movement.

INNOCENCE PROJECT NEW ORLEANS - £38,398.42

Charity Number: 72-1501261

IPNO frees innocent people sentenced to life in prison and those serving unjust sentences. They recognize the root causes of wrongful convictions and unjust sentences as systemic racism and inequities. They work to expose and address these root cases by sharing our clients' stories in court, the legislature, the community and the media. IPNO support their clients living well and fully in the world after their release. The grant is given towards core costs which would ensure that IPNO's operations remain robust, efficient and effective, and that their core work of freeing innocent and unjustly sentenced individuals continues.

INSTITUTO INTERNACIONAL DE EDUCACAO DO BRASIL (IEB) - £8,803.28

For 23 years IEB has been building bridges between issues related to the conservation of natural resources and the other dimensions of sustainability, be they economic, social or cultural.

The grant is given towards the hiring of a communications assistant for an Indigenous leader to amplify the voices and participation of indigenous peoples in all spaces of power, formal and non-formal, ensuring their diversity and strengthening indigenous movements.

MUSEUM OF CONTEMPORARY ART SANTA BARBARA - £19,188.82

Charity Number: 95-3384859

The Museum of Contemporary Art Santa Barbara (MCASB) advances creativity and inspires critical thinking through meaningful engagement with the art of our time. As the only contemporary art museum between Los Angeles and the Bay Area, MCASB occupies a critical and unique position in the cultural vitality of the state. Founded in 1976 as the Contemporary Arts Forum, and then rebranded in 2013 as the Museum of Contemporary Art Santa Barbara, with a re-commitment to the community. MCASB directly serves the counties of Santa Barbara, Ventura, and San Luis Obispo.

The grant is given towards the Emerging Leaders in the Arts program.

MUSIC MISSION - £7,679.68

Music Mission is a foundation that supports communities throughout the Americas in creating and sharing their music. They believe in music's ability to transcend division, foster innovation, and create joy for a world in need of empathy and constructive growth.

The grant is given towards realizing their work with the Mascogo people, an

Afro-descendent community in Coahuila, Mexico. They are providing material support to the community or their kitchen and realizing a full scale audio recording and short video documentary on the community and their music traditions.

PACIFIC PRIDE FOUNDATION – £60,000 (£30,000 a year for 2 years)

Charity Number: 501(c)3 No. 95-3133613

Pacific Pride Foundation has always been dedicated to the health of the LGBTQ+ community, initially as an addiction recovery service provider. Over its 45-year history, PPF has expanded its focus to include a robust youth program, counseling intern training programs designed to produce culturally competent and embracing mental health professionals, as well as individual counseling and clinical groups for both LGBTQ+ youth and their families.

The grant is given towards general operating costs.

PRISM THE GIFT FUND (Farming The Future) - £100,000

Charity Number: 1099682

Prism the Gift Fund is a UK registered charity that administers the giving of groups, individuals and foundations making significant gifts to charities all over the world.

The grant is given towards the Farming The Future Annual Grant Pool for 2021.

PRISONERS' EDUCATION TRUST - £20,444

Charity Number: 1084718

Prisoners' Education Trust's vision is that prisoners' lives are transformed through learning. This is underpinned by their mission to help every prisoner to become a learner, and encourage every prison to become a place to learn. Since their foundation in April 1989, they have helped over 37,000 students, and continue to work with nearly every prison across England and Wales.

The grant is given towards 93 older prisoners – aged 50+ - to gain access to their learning courses/programmes and services.

REPRIEVE - £52,160

Charity Number: 1114900

Reprieve is a high-impact legal charity working to end the death penalty worldwide, and to end extreme human rights abuses committed under the guise of "counterterrorism" or "national security". They provide free legal and investigative support to some of the world's most vulnerable people: those facing execution, rendition, torture, arbitrary imprisonment and extra-judicial killing.

The grant is given as a contribution towards the salary of Reprieve's Head of Syria and Iraq Detention Project and their Joint Executive Director working on facilitating solutions that alleviate the extreme human rights abuses of those detained without charge or trial in the Kurdish camps and prisons.

RIGHTS OF WOMEN - £15,000

Charity Number: 1147913

Rights of Women's vision is to achieve equality, justice and safety in the law for all women. They aim to advise, educate and empower women by:

- a) Providing free, confidential legal advice by specialist women lawyers;
- b) Enabling women to understand and benefit from their legal rights;
- c) Campaigning to ensure that women's voices are heard and law and policy meets all women's needs.

The grant is given towards their project to explore how parental alienation (PA) is used in and impacts on child contact cases where domestic abuse (DA) is an issue in the case, and to stop the use of PA in DA cases.

ROOM TO HEAL - £16,000

Charity Number: 1128857

Room to Heal is a grassroots human rights charity, supporting people who have survived torture and other human rights abuses. Room To Heal's work covers a spectrum of areas including physical and psychological therapy to practical assistance with house, legal protection, healthcare, training and education.

The grant is given as unrestricted funding towards their work.

RUGFORCE FILMS LTD - £100,000

Rugforce Films is an SPV which has been set up to make the film Still The Big issue. The two partners are Dartmouth Films and The Big Issue Company Limited. Dartmouth Films was set up in 2008 to make documentaries which would achieve social and political change and has produced or distributed more than 40 such films.

The grant is given towards supporting the film Still the Big Issue, which is an integral part of a wider campaign which The Big Issue is launching – SMASH – to stop the mass homelessness which the country faces as we emerge from lockdown. The need is to get the public and politicians to understand the scale of the problem and to do something about it. Addressing this need draws on the experience in this country and elsewhere of films being part of the process of achieving change.

SELVAGEM CICLO DE ESTUDOS LTDA - £73,236.94 (US\$100,000 - \$50,000 a year for 2 years)

Selvagem, a cycle of studies on life will become an "open school" which will act as a support network for "living schools" in indigenous villages. Living schools are flourishing in many indigenous peoples. They don't substitute formal schools, they are built on a different foundation: the culture itself enchants, protects and pulsates. They "apply" knowledge: coming from plants, forest medicines, healing, chants, weaving, graphism geometry, animal language, drawing and painting workshops, notebook crafting, elder storytelling, planting, cosmology and rites.

The grant is given towards the Selvagem Open School activities for the next two years.

SEMANGANIS WORME LOMBARD - £17,676.66

SWL is a 100% First Nation partnership of lawyers practicing law on behalf of Indigenous collectives and individuations throughout Canada. The grant is given towards the protection and advancement of Syilx rights, freedoms and title in their traditional territory from governance disruptions and harmful territorial encroachments.

SOLID STATE COMMUNITY SOCIETY - £30,000

Charity Number: S0064480

Solid State Community Society is building a network of co-operative enterprises with youth from newcomer and migrant families. With the support of mentors, advisers and community partners, youth gain training and educational skills towards long-term economic self-reliance. The grant is given towards staffing to help maintain and develop their outreach and partnership efforts, website and social media.

SWITCHBACK - £25,000

Charity Number: 1125100

Switchback is a London based charity that runs an intensive one-to-one mentoring programme for 18-30 year old men - Trainees – being released from prison. Switchback's purpose is to enable young men to find a way out of the justice system and build a stable, rewarding life they can be proud of.

The grant is given as unrestricted funding towards their core programme costs.

SYNCHRONICITY EARTH - £15,000

Charity Number: 1132786

Synchronicity Earth's vision is "An Earth in which all life is valued, celebrated and flourishing". They act to address overlooked and underfunded conservation challenges for globally threatened species and ecosystems – their five programmes include: Amphibians, Asian Species, Congo Basin, Freshwater and High & Deep Seas.

The grant is given to support the Comissão Guarani Yvyrupa (CGY) to secure their ancestral forest territories and protect them from external threats, with this funding being directed to the Community & Spiritual Strengthening strand of the project as well as supporting some core and flexible costs.

WAGING PEACE - £20,000

Charity Number: 1124746

Formerly known as Article 1 was formed in 2008 in response to the number of asylum-seekers reaching the UK from Sudan. They exist to help the UK_Sudanese community build meaningful lives in the UK - whatever their version of 'meaningful' is, they support them to build or continue lives with purpose.

The grant is given towards core costs.

WE ARE GROW - £15,000

We are GROW was set up as an urgent response to the accelerating climate emergency, rising obesity levels amongst children and young people in the UK, and the surging mental health crisis faced by schools. Their mission is to create and exemplify a holistic and sustainable model for tackling the root causes of these three intrinsically connected and critical issues within the communities: with access, empowerment and the transferral of knowledge and skills at its core.

The grant is given towards core costs.

THE RODDICK FOUNDATION

England & Wales - Charity number 1061372

Accounts

REGISTERED COMPANY NUMBER: 03304866 (England and Wales)
REGISTERED CHARITY NUMBER: 1061372

THE RODDICK FOUNDATION

Financial Statements for the Year Ended 31 March 2021

Tudor John Limited
Chartered Accountants and Statutory Auditors
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

THE RODDICK FOUNDATION

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**Report of the Trustees
for the year ended 31 March 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The foundation was set up for the following purposes:

- a) The relief of poverty.
- b) The promotion, maintenance, improvement and advancement of education for the public benefit.
- c) The provision of facilities for recreation or other leisure time occupations in the interests of social welfare provided that such facilities are for the public benefit
- d) The promotion of any other charitable purpose for the benefit of the public.

Public benefit

We are conscious the The Charities Act 2011 emphasises the requirement that all charities of every kind must be able to demonstrate that their work is of direct benefit to the public. We believe that the activities we fund through all our grants, covering a wide range of issues, which we categorise under arts and culture, education and media, environment, human and social rights and medical, are demonstrably of public benefit and ensure through our granting and further monitoring and evaluation that this is the case.

The principal objective of the charity is to support many issues and to achieve public benefit through the distribution of grants and social investments for public charitable purposes across the globe. These grants, focusing on small grassroots organisations at the heart of the community and larger established organisations, aim to deliver a real and lasting positive impact and change. In determining its grant making strategies and in the administration of the charity generally the trustees have paid due regard to Section 4 of the guidance published on public benefit and will continue to deliver grants as effectively and professionally as possible. It will also continue to raise awareness of many issues across the globe to achieve its mission to effect positive change.

Grantmaking

Grants made by The Foundation are at the discretion of The Board of Trustees. The Board considers making a grant and, if approved, notifies the intended recipient. Any funding commitments beyond one year are accrued accordingly within the year that the decision is made.

The Foundation makes grants to charitable and non-charitable organisations. Where grants are made to non-charitable organisations there are additional procedures undertaken by The Foundation so as to ensure that the recipient organisation utilises the intended grant for charitable purposes only and that these intentions are communicated to the recipient organisations.

To ensure The Foundation is meeting its objectives and to assess the effect and impact of The Foundation's grant making activities they undertake monitoring and evaluation in the form of 6 monthly reports for the duration of the project.

In the event that unsatisfactory reporting is received from a project, the trustees will consider any action that they wish to take to retrieve or amend future grant commitments.

Report of the Trustees
for the year ended 31 March 2021

STRATEGIC REPORT

Achievement and performance

Charitable activities

The Roddick Foundation progressed its agenda during 2020/2021 by making significant grants totalling £1,303,157 to 46 organisations. Funding is given to groups working in the areas of arts and culture, environment, humanitarian, human rights, media, medical/health and social rights.

All grants made have identified issues across the Foundation's overall mission statement.

Highlights of grants made during the financial year 2020/2021 include:

Arts & Culture - £130,000

Kiln Theatre - The grant from The Roddick Foundation is supporting Kiln Theatre's core activity as they prepare to reopen their cinema and theatre to the public after a very long time of closure due to COVID19. Their cinema will reopen, subject to government guidelines, with heavily subsidised ticket prices to encourage audiences to return to their building and support their more vulnerable community members. Additionally, this funding is facilitating a series of community projects to support their borough including a food distribution programme; a playwriting scheme for local young people; English classes for adults; and a diabetes awareness project in partnership with their local GP clinic. Brent is a borough in need and they are determined to play their role in supporting their many communities.

Environment - £269,880

Farming the Future - The Roddick Foundation supported the Farming the Future collaboration's second year in 2020. Farming the Future brings together a diverse collective of land-workers, educators, researchers, activists, organisations and funders, who are dedicated to transforming the current industrial food system to a regenerative one. The Foundation made contributions to the main Farming the Future grant-pool, as well as the Covid Emergency Response Fund, work around culture and communications, and a project exploring opportunities for redirecting finance into a regenerative food and farming system.

Independent Food Aid Network - Some of the funding from The Roddick Foundation has enabled IFAN to distribute small £100 grants to frontline member organisations to use on PPE and other items as needed. The remaining funds have been used as planned to pay for the salary of IFAN's Project Officer who has assisted IFAN's Coordinator with the day-to-day running of the organisation including working on research and administrative tasks.

Human Rights - £314,785

APPEAL - Funding from The Roddick Foundation has helped APPEAL to develop a thorough screening methodology to ensure that every case they receive is properly considered, looking independently at the conviction and the evidence. They have also been able to employ expert, dedicated investigators and lawyers - they now have a full-time employed Barrister, giving them the capability to represent wrongfully convicted people directly in court, which has allowed them to up their game, and reduce their reliance on finding pro bono barristers.

Media - £59,998

Open Democracy - The Roddick Foundation funding was put towards five months' work at the Shine A Light investigative journalism and storytelling project, and this enabled them to significantly progress their projects that expose state-related neglect and wrongdoing, and the impacts of structural racism. A result of this work is that they have been able to continue working to change the demographic of UK journalism.

Medical/Health - £117,000

**Report of the Trustees
for the year ended 31 March 2021**

EveryDoctor - The grant from The Roddick Foundation supported their campaign work during the first wave of COVID19. They were successfully able to lobby for improvements in the working rights of healthcare workers on visas, they were successful in campaigning for death in service benefit for healthcare workers who died of COVID-19, and secured eye protection for frontline healthcare workers. They have also been pushing for an independent review into the structural racism within the NHS. As a direct consequence of the funding from The Roddick Foundation, they have also grown significantly as an organisation. They have increased their mailing list from 4,000 to 25,000, and increased their paying membership numbers from 350 paying members to around 1,000. Funding has also been devoted, as planned, to creating the structure necessary for their organisation to grow. They have invested in support from an HR officer in managing company policies and hiring staff, have enlisted the services of accountants to set themselves up as a VAT-paying company and have also invested in tech to keep EveryDoctor running smoothly as they work remotely during COVID-19.

Chestnut Tree Hospice - Funding has helped support their community nursing. Due to COVID19 restrictions all respite breaks and day care services were cancelled but the team continued to offer care and support in the community, though with limiting face to face contact. All families on the caseload were rung every week (approx 250 families) and they were asked what input they wanted/needed. The team also worked in partnership with families to provide extra care when the child's usual care was not available. Many of the community visits that took place during lockdown were for end of life care. These visits take place whenever the family need them, and staff are on call to attend at very short notice.

Social Rights - £411,494

She Rock She Rock - Without funding from The Roddick Foundation She Rock She Rock would not have been as successful as it was this year. The grant was put towards their general operating funds which helped in a major staff transition and a pivot to virtual programming. Due to COVID their annual Girls Rock n Roll Retreat (GRRR), their largest program of the year, shifted into a virtual model which had a significant impact on their budget - and this funding helped greatly. This year at GRRR, 116 campers learned how to write, produce and record their own songs using a software called Soundtrap. Instead of learning physical instruments, they learned how to use the software to program multiple instrument sounds, rhythms and record vocals. Campers also engaged in social justice workshops and art workshops. All activities were held on Zoom.

Solid State Community - The grant from The Roddick Foundation has been used to employ 4 women, all on a permanent part-time positions, and all racialised migrants themselves, to maintain and develop their outreach and partnership efforts, website and social media, as well as liaise with partner organisations.

Fundraising activities

Section 162a of the Charities Act 2011 requires charities to make a statement regarding fundraising activities. Although we do not undertake widespread fundraising from the general public, the legislation defines fund raising as “soliciting or otherwise procuring money or other property for charitable purposes.” Such amounts receivable are presented in our accounts as “voluntary income” and include legacies and grants.

In relation to the above we confirm that all solicitations are managed internally, without involvement of commercial participators or professional fund-raisers, or third parties. The day to day management of all income generation is delegated to the executive team, who are accountable to the trustees.

The charity is not bound by any undertaking to be bound by any regulatory scheme and the charity does not consider it necessary to comply with any voluntary code of practice.

We have received no complaints in relation to fundraising activities. Our terms of employment require staff to behave reasonably at all times; as we do not approach individuals for funds we do not have particularise this to fundraising activities nor do we consider it necessary to design specific procedures to monitor such activities.

**Report of the Trustees
for the year ended 31 March 2021**

STRATEGIC REPORT

Financial review

Financial position

In 2007, the majority of the funding was received from Mr T G and the late Dame A L Roddick. Of the amounts received £30m was intended to be invested to generate income and that the income would be the annual resource of the Foundation for gifting.

The Foundation continues to be reliant on its income from its investments, which amounted to £241,972 in the current year (2020 - £388,450). To reflect the intentions of the endowment gift, the Foundation has invested a portion of the funds received in medium term investments in order to generate sufficient annual income to make grant payments whilst benefiting from capital growth. The Trustees are pleased with the performance of the investment portfolio during 2020/21 given the economic circumstances prevailing.

In addition to these investments, the Foundation keeps sufficient monies on current and deposit bank accounts to enable grant payments to be made as and when they fall due.

Other income with regard to book royalties received from the late Anita Roddick's publishing company of £301 have been received in the financial year. Expenditure of £1,444,567 was spent on charitable activity, governance and administration of the Foundation.

**Report of the Trustees
for the year ended 31 March 2021**

STRATEGIC REPORT

Financial review

Investment policy and objectives

Introduction

The Roddick Foundation was registered 18 March 1997 with a £30,000,000 expendable endowment from Mr T G and the late Dame A L Roddick. This document is to provide policy and guidance on how the fund is to be managed.

Purpose

The charitable objective of the Foundation is the promotion of any charitable purpose for the benefit of the community, including relief of poverty, advancement of education and social welfare. The Foundation has specialised in the following core fields:

- Human Rights
- Health
- Environment
- Social
- Humanitarian
- The Arts

The Foundation makes grants to organisations working in pursuit of these objectives. The Foundation aims to distribute approximately £1,000,000 per year. The Trustees have agreed that The Foundation's grant-making is not limited to the income generated from investments and will spend down the Fund at approximately the current level of expenditure.

Investment objectives

- To generate annual total returns (from both capital growth and income) in line with the target returns of the investment profile selected;
- The portfolio is to be managed within the risk parameters appropriate to the investment profile selected and should adopt a suitable level of diversification;
- The investment manager should ensure that sufficient liquidity is maintained to fund the Foundation's annual distributions when required; and
- The portfolio should adhere to the ethical guidelines communicated by the Trustee.

Current Investment Profile

The portfolio is managed by Coutts using their Tailored Portfolio Service.

The portfolio is to adopt a balanced profile.

- The target range of returns for a balanced profile is from 4.5% to 6.5% per annum.

Risk Management

The Trustees have currently mandated a risk tolerant attitude to risk, which is category 5 on the Coutts Risk Rating scale (CRR). CRR 5 implies volatility of 5-15% returns pa.

Investment Time Horizon

The trustees are prepared for the Investment Manager to adopt a 5 to 8 year time horizon with regular annual reviews. The investment approach can be changed in the meantime if circumstances require.

Social, Ethical and Environmental Policy

**Report of the Trustees
for the year ended 31 March 2021**

STRATEGIC REPORT

Financial review

The Foundation stands for the highest ethical standards, which must be applied to the managers' investment strategy. In short, they should contain:

Negative screening

- Companies whose revenue is generated by the extraction and combustion of fossil fuels;
- Companies whose revenue is generated by trading in armaments and tobacco;
- Companies whose revenue is generated by developing GM crops; and
- The following companies are to be excluded as a result of concerns over their supply chains - Tesco and Walmart.

Positive screening

- Companies generating renewable forms of energy

Reporting and monitoring

The management of the fund has been delegated to Coutts Bank. The performance and investment regime will be reviewed annually with UK representatives of the Trustees, Foundation staff and representatives of Coutts.

Investment summary for the 12 months ending 31 March 2021

Performance summary - The last 12 months have been action packed, to say the least. We need no reminding that 2020 was dominated by the global pandemic, and markets reacted with aggression, in both directions.

Notwithstanding the tumultuous year, The Roddick Foundation ended 2020 positive 7.12%, and is up 15.58% over the last 12 months to 15th March 2021.

2020 was, in fact, off to a good start, with concerns over US/China relations abating and the global economy in generally good health. By the end of March, however, global markets appeared to be in free fall, with no apparent end in sight to the Covid crisis. The bottom of the market coincided with two thirds of the world going into lockdown, and a huge, coordinated international effort from governments and central banks to support markets and economies.

This support, in the form of monetary and fiscal stimulus, along with infection numbers falling in China, was the catalyst for the strong recovery that lasted until the end of the year. It was, however, aided by two items of crucial news: Joe Biden's election victory in the US and the series of vaccine approvals that followed.

Since the vaccine roll-outs began, we have seen a strong rotation in markets. If 2020 was all about tech stocks and other Covid hedges, the last five months have been all about the companies that suffered as a result of lock downs. We have seen strong performance from more cyclical, value-led sectors such as energy and banks.

As 2021 has progressed, markets appear to be focusing on three things: liquidity, fiscal support and vaccine roll outs. With the amount of liquidity that has been injected in to markets from central banks, and the amount of capital injection that economies will receive from government spending (for example, \$1.9 trillion US stimulus package), we can see continued support for risk assets such as equities and commodities. Add to this the so-called return to normalcy that vaccination programs will lead to, and we overall have more cause for optimism.

There are, of course, risks ahead of us. We are not yet fully aware of what unemployment numbers will look like once furlough schemes expire, for example. Further political risks continue to lurk in the background, such as US China relations and Brexit. Notwithstanding this, we are still more optimistic than not.

Reserves policy

The free reserves of the Foundation at 31 March 2021 were £nil (2020 - £800,724). The Trustees are able to draw funds from the expendable endowment fund to meet the operational needs and grant commitments made.

**Report of the Trustees
for the year ended 31 March 2021**

STRATEGIC REPORT

Future plans

Human, environmental and social rights together with some funding of the arts and education will continue to be central in the future grants policy. The Roddick Foundation will carry on spending down some of its capital with the possibility of fully spending out over time.

In shaping the work of The Roddick Foundation the trustees will pay close attention to the unfolding impacts of the Coronavirus pandemic on communities and issues of rights and social justice. The pandemic has also added to pre-existing uncertainty in the economy, and the risk of financial instability, with as yet unpredictable effects on people and the environment.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Foundation is a private company limited by guarantee, incorporated on 21 January 1997, number 3304866 and is a registered charity, number 1061372. Registration was obtained on 18 March 1997. The Foundation's trustees have control of The Foundation and its property and funds.

The Foundation was established to give expression of the charitable intentions of Mr. T G and Dame A L Roddick.

The trustees meet at regular intervals during each year to give consideration to the status of The Foundation's funding, reserves, risks and grant making.

The trustees are appointed by invitation on to The Board by existing trustees. On appointment, an induction is given by an existing trustee explaining the grant making processes and procedures as well as an overview of the administrative procedures employed by The Foundation. In addition all new trustees are given a copy of the code of conduct for a trustee, explaining in detail their role and responsibilities.

Audit and risk management

The Audit and Risk management committee Terms of Reference are as follows:

Purpose

The board is committed to ensuring the adequacy of risk management, internal controls, efficient and effective use of funds and financial governance arrangements within the Charity. In addition it is to review the annual audited financial statements of the charity.

Composition

- The Audit and Risk Committee is made up of the board of trustees.
- Until otherwise determined by the Committee, a quorum shall consist of two members of the committee.
- The Committee will not meet less than once a year and additionally as may be necessary.

Specific responsibilities

- To determine the frequency and process of tendering for the external audit service.
- To consider the appointment, resignation or dismissal of the external auditors, to approve their fee annually, and to review their independence and objectivity and matters relating to the provision of non-audit services.
- To formally review the performance of the external auditors annually.
- To review and discuss the nature, plan and scope of the annual audit with the external auditors prior to the audit.
- To review annual financial statements in conjunction with the external auditors, focusing particularly on any changes in accounting policies or practices; major judgemental areas; significant adjustments resulting from the audit; material misstatements detected by the auditors that individually or in aggregate have not been corrected, and management's explanations as to why they have not been adjusted; the going concern assumption; and compliance with accounting standards and statutory requirements.
- To consider the external auditor's management letter and the charity's management response and ensure appropriate action is taken.

Report of the Trustees
for the year ended 31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03304866 (England and Wales)

Registered Charity number

1061372

Registered office

PO Box 838
Chichester
West Sussex
PO19 9XP

Trustees

T G Roddick
Ms S Roddick
Ms J Roddick
Ms C A Schlieske

Company Secretary

Ms J Roddick

Auditors

Tudor John Limited
Chartered Accountants and Statutory Auditors
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Roddick Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report of the Trustees
for the year ended 31 March 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Tudor John Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors,
on and signed on the board's behalf by:

.....
T G Roddick - Trustee

**Report of the Independent Auditors to the Members of
The Roddick Foundation (Registered number: 03304866)**

Opinion

We have audited the financial statements of The Roddick Foundation (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
The Roddick Foundation (Registered number: 03304866)**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Members of
The Roddick Foundation (Registered number: 03304866)**

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and the related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to event or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors report to the related disclosure in the financial statements or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
The Roddick Foundation (Registered number: 03304866)**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Hazel Day BSc FCA DChA (Senior Statutory Auditor)
for and on behalf of Tudor John Limited
Chartered Accountants and Statutory Auditors
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

Date:

THE RODDICK FOUNDATION

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the year ended 31 March 2021

	Notes	Unrestricted fund £	Endowment fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	-	-	2,000,199
Investment income	3	-	241,972	241,972	388,450
Other income		<u>301</u>	<u>-</u>	<u>301</u>	<u>1,439</u>
Total		301	241,972	242,273	2,390,088
 EXPENDITURE ON					
Raising funds	4	3,200	63,664	66,864	64,880
Charitable activities	5				
Grants to institutions		<u>1,444,567</u>	<u>-</u>	<u>1,444,567</u>	<u>1,586,164</u>
Total		1,447,767	63,664	1,511,431	1,651,044
Net gains/(losses) on investments		<u>-</u>	<u>2,508,202</u>	<u>2,508,202</u>	<u>(339,792)</u>
NET INCOME/(EXPENDITURE)		(1,447,466)	2,686,510	1,239,044	399,252
Transfers between funds	17	<u>646,742</u>	<u>(646,742)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(800,724)	2,039,768	1,239,044	399,252
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>800,724</u>	<u>15,994,061</u>	<u>16,794,785</u>	<u>16,395,533</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>-</u></u>	<u><u>18,033,829</u></u>	<u><u>18,033,829</u></u>	<u><u>16,794,785</u></u>

The notes form part of these financial statements

THE RODDICK FOUNDATION (REGISTERED NUMBER: 03304866)

**Balance Sheet
31 March 2021**

	Notes	Unrestricted fund £	Endowment fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	12	-	773	773	582
Investments	13	-	17,592,736	17,592,736	14,920,767
		-	17,593,509	17,593,509	14,921,349
CURRENT ASSETS					
Debtors	14	-	4,122	4,122	2,102
Cash at bank		-	496,379	496,379	1,962,034
		-	500,501	500,501	1,964,136
CREDITORS					
Amounts falling due within one year	15	-	(60,181)	(60,181)	(52,067)
NET CURRENT ASSETS		-	440,320	440,320	1,912,069
TOTAL ASSETS LESS CURRENT LIABILITIES		-	18,033,829	18,033,829	16,833,418
CREDITORS					
Amounts falling due after more than one year	16	-	-	-	(38,633)
NET ASSETS		-	18,033,829	18,033,829	16,794,785
FUNDS	17				
Unrestricted funds				-	800,724
Endowment funds				18,033,829	15,994,061
TOTAL FUNDS				18,033,829	16,794,785

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
T G Roddick - Trustee

The notes form part of these financial statements

THE RODDICK FOUNDATION

Cash Flow Statement
for the year ended 31 March 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(1,706,790)</u>	<u>105,531</u>
Net cash (used in)/provided by operating activities		<u>(1,706,790)</u>	<u>105,531</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(837)	-
Purchase of fixed asset investments		-	(19,185)
Interest received		127,019	172,206
Dividends received		<u>114,953</u>	<u>216,244</u>
Net cash provided by investing activities		<u>241,135</u>	<u>369,265</u>
Change in cash and cash equivalents in the reporting period		(1,465,655)	474,796
Cash and cash equivalents at the beginning of the reporting period		<u>1,962,034</u>	<u>1,487,238</u>
Cash and cash equivalents at the end of the reporting period		<u><u>496,379</u></u>	<u><u>1,962,034</u></u>

The notes form part of these financial statements

THE RODDICK FOUNDATION

Notes to the Cash Flow Statement
for the year ended 31 March 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income for the reporting period (as per the Statement of Financial Activities)	1,239,044	399,252
Adjustments for:		
Depreciation charges	646	882
(Gain)/losses on investments	(2,508,201)	339,792
Loss on disposal of fixed assets	-	736
Interest received	(127,019)	(172,206)
Dividends received	(114,953)	(216,244)
Income retained in investment portfolio	(227,432)	(383,869)
Investment manager's fees	63,664	61,680
(Increase)/decrease in debtors	(2,020)	1,610
(Decrease)/increase in creditors	(30,519)	73,898
Net cash (used in)/provided by operations	<u>(1,706,790)</u>	<u>105,531</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank	<u>1,962,034</u>	<u>(1,465,655)</u>	<u>496,379</u>
	<u>1,962,034</u>	<u>(1,465,655)</u>	<u>496,379</u>
Total	<u>1,962,034</u>	<u>(1,465,655)</u>	<u>496,379</u>

THE RODDICK FOUNDATION

Notes to the Financial Statements for the year ended 31 March 2021

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The Roddick Foundation meets the definition of a public benefit entity under FRS 102.

INCOME

Donations and grants are accounted for when receivable. Investment income is accounted for on an accrual basis.

EXPENDITURE

Expenditure is accounted for on an accruals basis. Grants payable are recognised as expenditure in the year in which a binding commitment to make payments is entered into.

Support costs are those costs incurred directly in support of expenditure on the objects of the Foundation. In view of amounts involved these costs are not reallocated to individual charitable projects. These costs also include governance costs that comprise all costs involving the public accountability of The Foundation and its compliance with regulation and good practice. these costs include costs related to statutory audit.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- Straight line over 5 years
Computer equipment	- Straight line over 3 years

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

There is an expendable endowment fund created by a gift from the Roddick family. These funds are held as capital with the income arising representing unrestricted income. The terms of the Fund allow the capital to be spent if the trustees so determine.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the Foundation. Restrictions arise when specified by the donor or when the funds are raised for particular restricted purposes.

The remaining funds held by the Foundation are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

FOREIGN CURRENCIES

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

THE RODDICK FOUNDATION

Notes to the Financial Statements - continued for the year ended 31 March 2021

1. ACCOUNTING POLICIES - continued

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

INVESTMENTS

Fixed asset investments are stated at market value, where market value represents the bid-market price on the last day of trading before the year end. Any unrealised or realised gains arising from investments are taken to the fund for which the investments are held.

2. DONATIONS AND LEGACIES

	2021 £	2020 £
Donations	-	1,600,199
Gift aid	-	400,000
	<u>-</u>	<u>2,000,199</u>

3. INVESTMENT INCOME

	2021 £	2020 £
Income from listed securities	114,953	216,244
Deposit account interest	<u>127,019</u>	<u>172,206</u>
	<u>241,972</u>	<u>388,450</u>

4. RAISING FUNDS

INVESTMENT MANAGEMENT COSTS

	2021 £	2020 £
Portfolio management	63,664	61,680
Other costs	<u>3,200</u>	<u>3,200</u>
	<u>66,864</u>	<u>64,880</u>

Within the amounts above, £63,664 (2020 - £61,680) of raising funds was from expendable endowment funds.

THE RODDICK FOUNDATION

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

5. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Grants to institutions	<u>1,303,157</u>	<u>141,410</u>	<u>1,444,567</u>

6. GRANTS PAYABLE

	2021 £	2020 £
Grants to institutions	<u>1,303,157</u>	<u>1,405,408</u>

The total grants paid to institutions during the year was as follows:

	2021 £	2020 £
Arts and culture	130,000	133,300
Educational and media	59,998	45,828
Environmental	269,880	293,650
Human rights	314,785	489,292
Medical/ health	117,000	185,000
Poverty/ social justice	<u>411,494</u>	<u>258,338</u>
	<u>1,303,157</u>	<u>1,405,408</u>

Included within the total charitable activity cost are a number of grants paid to institutions as follows:

	2021 Number	2021 £	2020 Number	2020 £
Grants paid to institutions	<u>46</u>	<u>1,303,157</u>	<u>60</u>	<u>1,405,408</u>

A listing of the grants awarded during the year is given in the additional information on pages 28 to 36. No grants were awarded to individuals in either year.

THE RODDICK FOUNDATION

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Grants to institutions	<u>120,214</u>	<u>15,496</u>	<u>5,700</u>	<u>141,410</u>

Support costs, included in the above, are as follows:

	2021 Grants to institutions £	2020 Total activities £
Wages	80,067	126,669
Social security	4,625	10,163
Pensions	3,501	-
Sundries	31,375	41,367
Depreciation of tangible and heritage assets	646	882
Loss on sale of tangible fixed assets	-	736
Bank charges	99	304
Loss/ (gain) on foreign exchange	15,397	(5,065)
Auditors' remuneration	<u>5,700</u>	<u>5,700</u>
	<u>141,410</u>	<u>180,756</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Auditors' remuneration	5,700	5,700
Depreciation - owned assets	646	883
Deficit on disposal of fixed assets	<u>-</u>	<u>736</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

THE RODDICK FOUNDATION

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

10. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	80,067	126,669
Social security costs	4,625	10,163
Other pension costs	<u>3,501</u>	<u>-</u>
	<u><u>88,193</u></u>	<u><u>136,832</u></u>

The average monthly number of employees during the year was as follows:

	2021	2020
	<u>2</u>	<u>2</u>
Administration		

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2021	2020
	<u>1</u>	<u>1</u>
£60,001 - £70,000		

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,000,199	-	2,000,199
Investment income	388,450	-	388,450
Other income	<u>1,439</u>	<u>-</u>	<u>1,439</u>
Total	2,390,088	-	2,390,088
 EXPENDITURE ON			
Raising funds	3,200	61,680	64,880
 Charitable activities			
Grants to institutions	1,586,164	-	1,586,164
	<u>1,589,364</u>	<u>61,680</u>	<u>1,651,044</u>
Total	1,589,364	61,680	1,651,044
Net gains/(losses) on investments	<u>-</u>	<u>(339,792)</u>	<u>(339,792)</u>
NET INCOME/(EXPENDITURE)	800,724	(401,472)	399,252
 RECONCILIATION OF FUNDS			
Total funds brought forward	-	16,395,533	16,395,533

THE RODDICK FOUNDATION

Notes to the Financial Statements - continued
for the year ended 31 March 2021

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Endowment fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>800,724</u>	<u>15,994,061</u>	<u>16,794,785</u>

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2020	11,710	14,693	26,403
Additions	<u>-</u>	<u>837</u>	<u>837</u>
At 31 March 2021	<u>11,710</u>	<u>15,530</u>	<u>27,240</u>
DEPRECIATION			
At 1 April 2020	11,578	14,243	25,821
Charge for year	<u>132</u>	<u>514</u>	<u>646</u>
At 31 March 2021	<u>11,710</u>	<u>14,757</u>	<u>26,467</u>
NET BOOK VALUE			
At 31 March 2021	<u>-</u>	<u>773</u>	<u>773</u>
At 31 March 2020	<u>132</u>	<u>450</u>	<u>582</u>

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2020	14,920,767
Investment income retained in investment portfolio	240,448
Realised & unrealised gains	2,508,201
Investment managers' fees	(63,664)
Exchange differences	<u>(13,016)</u>
At 31 March 2021	<u>17,592,736</u>
NET BOOK VALUE	
At 31 March 2021	<u>17,592,736</u>
At 31 March 2020	<u>14,920,767</u>

There were no investment assets outside the UK.

Investments representing over 5% by value of the portfolio comprise:

THE RODDICK FOUNDATION

Notes to the Financial Statements - continued
for the year ended 31 March 2021

13. FIXED ASSET INVESTMENTS - continued

	2021	2020
	£	£
Capital Int. Fund SICAV shares	904,475	-
Equator UK Sovereign Bond Index Fund	-	842,859
	<u> </u>	<u> </u>

The historical cost of investments is £10,634,530 (2020 - £10,435,398).

Investments comprise:

	2021	2020
	£	£
Fixed interest listed/ bonds	4,137,579	4,428,806
Equities listed	9,166,156	6,044,183
Property	186,263	206,431
Cash and short term deposits	4,102,738	4,241,347
	<u> </u>	<u> </u>
	<u>17,592,736</u>	<u>14,920,767</u>

Investments are held in the following currencies:

	2021	2020
	£	£
British Pounds	13,772,429	12,186,862
US Dollars	3,008,147	2,133,971
Euros	658,698	429,266
Japanese Yen	2,913	3,309
Swiss Francs	150,549	167,359
	<u> </u>	<u> </u>
	<u>17,592,736</u>	<u>14,920,767</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Prepayments	<u>4,122</u>	<u>2,102</u>

THE RODDICK FOUNDATION

Notes to the Financial Statements - continued
for the year ended 31 March 2021

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Accruals and deferred income	<u>60,181</u>	<u>52,067</u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Accruals and deferred income	<u>-</u>	<u>38,633</u>

17. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	800,724	(1,447,466)	646,742	-
Endowment funds				
Expendable endowment	15,994,061	2,686,510	(646,742)	18,033,829
TOTAL FUNDS	<u>16,794,785</u>	<u>1,239,044</u>	<u>-</u>	<u>18,033,829</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	301	(1,447,767)	-	(1,447,466)
Endowment funds				
Expendable endowment	241,972	(63,664)	2,508,202	2,686,510
TOTAL FUNDS	<u>242,273</u>	<u>(1,511,431)</u>	<u>2,508,202</u>	<u>1,239,044</u>

THE RODDICK FOUNDATION

Notes to the Financial Statements - continued
for the year ended 31 March 2021

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	-	800,724	800,724
Endowment funds			
Expendable endowment	16,395,533	(401,472)	15,994,061
TOTAL FUNDS	<u>16,395,533</u>	<u>399,252</u>	<u>16,794,785</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,390,088	(1,589,364)	-	800,724
Endowment funds				
Expendable endowment	-	(61,680)	(339,792)	(401,472)
TOTAL FUNDS	<u>2,390,088</u>	<u>(1,651,044)</u>	<u>(339,792)</u>	<u>399,252</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	-	(646,742)	646,742	-
Endowment funds				
Expendable endowment	16,395,533	2,285,038	(646,742)	18,033,829
TOTAL FUNDS	<u>16,395,533</u>	<u>1,638,296</u>	<u>-</u>	<u>18,033,829</u>

THE RODDICK FOUNDATION

Notes to the Financial Statements - continued for the year ended 31 March 2021

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,390,389	(3,037,131)	-	(646,742)
Endowment funds				
Expendable endowment	241,972	(125,344)	2,168,410	2,285,038
TOTAL FUNDS	<u>2,632,361</u>	<u>(3,162,475)</u>	<u>2,168,410</u>	<u>1,638,296</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions in the year.

19. LIABILITY OF MEMBERS

The liability of members is limited by guarantee. In the event of the charitable company being wound up during a member's period of membership or within one year afterwards, an amount not exceeding the sum of £1 may be required from that member towards the payment of the debts and liabilities of the charitable company incurred before the membership ended.

As at 31 March 2021, the charitable company had four (2020 - four) members.

The pages which follow do not
form part of the statutory
financial statements of the company

THE RODDICK FOUNDATION

Grants awarded for the year ended 31 March 2021

A TEAM FOUNDATION - £30,000

Charity Number: 1077094

The A Team Foundation is in support of human wellbeing and the responsible custodianship of our Earth. Their mission is to support food and land projects that are ecologically, economically and socially conscious. The A Team Foundation contributes to the wider movement that envisions a future where real food is produced by enlightened agriculture and access to it is equal.

The grant is given to the Farming The Future Coronavirus Emergency Response Fund and the Financing the Ecological Transition project.

A TEAM FOUNDATION - £100,000

Charity Number: 1077094

The A Team Foundation is in support of human wellbeing and the responsible custodianship of our Earth. Their mission is to support food and land projects that are ecologically, economically and socially conscious. The A Team Foundation contributes to the wider movement that envisions a future where real food is produced by enlightened agriculture and access to it is equal.

The grant is given towards the Farming The Future Annual Grant Pool for 2020.

ABORTION ACCESS FRONT - £58,584.60

Charity Number: Via Parent Charity – NEO Philanthropy EIN 13-3191113

Abortion Access Front was founded with the intention of using a comedic approach to spark a movement dedicated to destigmatizing abortion, calling out anti-choice actors, and fighting for access to fact-based reproductive health care in the United States. The key to AAF's approach is to make the message compelling by using humour—inspiring laughter, outrage and most crucially, action. AAF is national in scope and they use their media and website content to address threats to reproductive rights and abortion access at the state and local levels across the nation.

The grant is given towards general funding of AAF's primary program areas: rapid response media, clinic support programs, direct action and community building.

AHA! - £23,832.22

Charity Number: 20-4418873

The AHA! programme uses an action- and discussion-based curriculum to develop communication skills, empathy, emotional intelligence, imagination, acceptance of difference, resiliency, and social conscience in teens.

The grant is given towards their general operating costs

APPEAL - £30,000

Charity Number: 1144162

APPEAL is a non-profit law practice committed to fighting miscarriages of justice and demanding reform.

The grant is given towards their Access to Justice for the innocent behind bars, Open Justice and Bound by Injustice programmes.

ASHANINKA ASSOCIATION - £10,000

The Ashaninka Association works to guarantee that the Ashaninka indigenous community have a formalised cooperative, guaranteed health care for their village, they have structured a sustainable local production of food, achieved local and international recognition for their way of life and culture.

The grant is given towards the Ashaninka for the Forest Peoples campaign providing kits to over 1,800 indigenous and non-indigenous families of the Upper Juruá River. These kits will bring food, equipment and essential products for the forest dwellers both for daily consumption and to strengthen their local production.

THE RODDICK FOUNDATION

Grants awarded for the year ended 31 March 2021

BAOBAB - £30,000

Charity Number: 1135407

The Baobab Centre is a non-residential therapeutic community with the objective of enabling young asylum seekers with violent and traumatic pasts to thrive in exile. They have two key aims, these are: offering treatment and rehabilitation and pathways towards justice and rights. The children, adolescents and young adults they work with have experienced a series of overwhelming and violent events during their developmental years, Baobab provides opportunities for treatment and rehabilitation within a holistic and integrated model of work.

The grant is given as unrestricted funding towards their core costs.

BELARUS FREE THEATRE - £20,000

Charity Number: 1147372

Belarus Free Theatre aspires to be the world's leading campaigning theatre company, using the power of art to inspire people, communities and whole societies to take action to defend human rights, exercise democratic influence and bring about systemic change.

The grant is given towards core and organisational costs during the period of December 2020 to November 2021.

CHESTNUT TREE HOUSE - £36,000

Charity Number: 256789

Chestnut Tree House provides specialist palliative care services for children and young people with life shortening conditions, and their families. At Chestnut Tree House our goal is to provide the best quality of life for children, young people and their families and to offer a total package of practical, social and spiritual support throughout each child's life, however short it may be. There is no charge for any of our services. Currently we provide care and support for around 300 children and many more bereaved families.

The grant is given towards their Community Nursing Team work especially in the times of lockdown during the Covid19 crisis.

COURT APPOINTED SPECIAL ADVOCATES OF SANTA BARBARA COUNTY (CASA) - £24,154.59

Charity Number: 33-0662734

CASA's mission is to ensure a safe, permanent, nurturing home for every abused and/or neglected child by providing a highly trained volunteer to advocate for him/her in the court system.

The grant is being put towards their volunteer advocacy programme including recruitment, screening, training and case management.

DANTES LEBLON EDITORA E LIVRARIA LTDA - £10,998.11

Dantes Leblon is a publishing house that has spent the last 26 years collaborating with partners in project aiming to promote the Brazilian culture.

The grant is given towards one episode of the series titled Wild Arrows

DEATH PENALTY PROJECT - £20,000

Charity Number: 1115035

The DPP is a legal action charity with special consultative status before the United Nations Economic and Social Council. They use the law to protect prisoners facing execution and to promote fair and humane criminal justice systems, where the rights of all people are respected.

The grant is given towards core costs for period September to December 2020 – to help cover shortfall 2020.

DREAM CORPS – £38,541.59

Charity Number: 501c3, EIN 26-1140201

Dream Corps is bringing people together across racial and partisan lines to dream up and fight for an America that works for low-income and communities of colour.

The grant is given towards general unrestricted support.

THE RODDICK FOUNDATION

Grants awarded for the year ended 31 March 2021

DREAM FOUNDATION - £24,838.55

Charity Number: 77-0405779

Dream Foundation is the only national dream-granting organization in the USA for terminally-ill adults, fulfils final Dreams that provide inspiration, comfort and closure at the end of life.

The grant is given towards their work in providing terminally ill adults and their families with end of life Dreams.

EVERYDOCTOR - £43,000

EveryDoctor is a non-profit membership organisation, advocating for UK doctors and the NHS. Their visit is for a future where every patient is safe, where every doctor's wellbeing matters and where doctors' expertise is valued.

This grant is given towards their #ProtectNHSworkers campaign – towards the strategy, PR, graphic design and tech support costs.

EVERYDOCTOR - £38,000

EveryDoctor is a non-profit membership organisation, advocating for UK doctors and the NHS. Their visit is for a future where every patient is safe, where every doctor's wellbeing matters and where doctors' expertise is valued.

This grant is given towards their winter COVID19 public awareness campaign – informing the public about what is happening on the frontline.

FREEDOM ARCHIVES - £7,708.32

Charity Number: 94-3408339

The Freedom Archives is a non-profit educational media archive located in San Francisco's Mission District dedicated to the preservation and dissemination of historical audio, video and documents about progressive movements and culture from the 1960s to the present.

The grant is given towards their portal development and some focused historical and prison justice work

FREE YEZIDI FOUNDATION - £20,000

Charity Number: 61278838 (Netherlands)

The Free Yezidi Foundation is designed to assist Yezidis in need. The Foundation was established shortly after terrorists attempted to eradicate the Yezidi people in August 2014. The Free Yezidi Foundation seeks to implement projects to protect and support the most vulnerable members of the Yezidi community.

The grant is given towards their outreach, advocacy, partnerships, and M&E efforts at HQ level.

FUNDO CASA - £10,000

The mission of the Fundo Casa is to promote environmental conservation and sustainability, democracy and social justice by means of the support, capacity building and civil society initiatives in South America.

The grant is given towards the APIB indigenous emergency plan to respond to the multiple crises brought by COVID19 in Brazil.

GOOD CHANCE THEATRE - £50,000

Charity Number: 1166833

Good Chance is a dynamic UK arts charity bringing diverse people and communities together through creativity and art to help to build a more just and equitable world.

This grant is given towards The Walk – a once-in-a-generation opportunity for arts and humanitarian groups to collaborate internationally in support of refugees.

GRANVILLE COMMUNITY KITCHEN - £5,400

Granville Community Kitchen is community led and responsive to local needs and uses food as a medium to build community cohesion and confidence, working with marginalised groups and those experiencing hunger and food insecurity, in dignity.

This grant is given towards a participatory research project where academics will connect with residents of South Kilburn Estate and other organisations using the Granville and Carlton buildings through GCK, to collate and create a community plan for the two buildings to retain them for the community with the community's vision.

THE RODDICK FOUNDATION

Grants awarded for the year ended 31 March 2021

HELP REFUGEES - £150,000

Charity Number: 1099682 – Prism the Gift Fund

Help Refugees was founded in 2015, in response to the deteriorating conditions faced by refugees across Europe and the Middle East. The team now works in ten different countries across the migratory route, supporting eighty local and community-based and driven projects. Help Refugees participates in the full refugee experience by working with partners who span the range from immediate crisis response to psychological support, work training, and housing.

The grant is given for use, predominantly in Greece and Northern France, to respond to the emergency needs of the displaced populations living who are dependent on external support

HELP REFUGEES - £40,000

Charity Number: 1099682 – Prism the Gift Fund

Help Refugees was founded in 2015, in response to the deteriorating conditions faced by refugees across Europe and the Middle East. The team now works in ten different countries across the migratory route, supporting eighty local and community-based and driven projects. Help Refugees participates in the full refugee experience by working with partners who span the range from immediate crisis response to psychological support, work training, and housing.

The grant is given towards Help Refugees work with CASA in supporting groups in the Amazon impacted by megaprojects and traditional communities such as indigenous, quilombolas, riverine and extractive populations among other grassroots groups. And particularly their work in supporting the leaders of such indigenous peoples so that they can develop their activities with the community and defend themselves from the threats they are subjected to.

HETRICK-MARTIN INSTITUTE - £54,120.92

Charity Number: 13-3104537

Hetrick-Martin Institute (HMI) believes that all young people -- regardless of sexual orientation or identity -- deserve a safe environment in which to achieve their full potential. HMI serves at-risk youth (ages 13-24) and their families, nearly all of whom come from low-income communities and face pervasive societal stigma. They are disconnected from support systems that address such crucial issues as poverty, depression, substance abuse and risky sexual behaviors. This results in an array of social, education and economic barriers that negatively impact their life.

This grant is given US\$50,000 towards general operating support and US\$20,000 towards their supportive services for transgender youth members.

HOME-START ARUN - £2,500

Charity Number: 1132416

Home-Start Arun, Worthing & Adur supports vulnerable families during their challenging times. Their aim is to equip and empower parents who are facing a range of difficulties, to manage well on their own, enabling them to give their children the best possible start in life. This is achieved by their volunteer programme involving home-visiting and family group support.

The grant is given as a contribution to towards the cost of providing gifts for every child supported together with a hamper of Christmas goodies for each family.

HOME-START ARUN - £20,000

Charity Number: 1132416

Home-Start Arun, Worthing & Adur supports vulnerable families during their challenging times. Their aim is to equip and empower parents who are facing a range of difficulties, to manage well on their own, enabling them to give their children the best possible start in life. This is achieved by their volunteer programme involving home-visiting and family group support.

The grant is given towards their core work and will ensure more of the waiting families can be safely with volunteers within a shorter wait time, so supporting them precisely when needed. The funds will be used towards the recruitment, initial and ongoing training and support of volunteers who will support by telephone or Zoom with top up training to make home-visits being delivered once restrictions are lifted.

THE RODDICK FOUNDATION

Grants awarded for the year ended 31 March 2021

INDEPENDENT FOOD AID NETWORK - £20,000

The Independent Food Aid Network was established in 2016 to support and provide a platform for a growing number of UK based independent food aid providers and their vision is of a UK where everyone can eat good food and food aid is no longer necessary.

The grant is given towards administrative and research support to the IFAN Coordinator and fill a 6-month post with funding at £12,288 (4 days a week at £16/hour), to enable them to support their membership through small grants for PPE and cleaning supplies, and catering disposables, as well as through the purchase of these items when appropriate as it's become very clear that these items are much needed and appreciated. Members will also be able to use the small grants as needed.

INTERNATIONAL CONSERVATION FUND OF CANADA - £32,185.39

Charity Number: 85247-8189

The International Conservation Fund of Canada's mission is to undertake conservation action to protect species and natural ecosystems in the highly biodiverse tropics and priority areas. ICFC works with the Kayapo indigenous people to protect over nine million hectares of the Brazilian Amazon in one of the world's most important conservation efforts.

This grant is given towards ICFC's Kayapo surveillance programme.

KILN THEATRE - £30,000

Charity Number: 276892

Kiln Theatre is situated in the London Borough of Brent and is a local venue with an international vision and reputation, presenting the world through a variety of lenses. Their mission is to amplify ignored voices and foster a sense of shared humanity. They believe that theatre should be for all.

The grant is given as unrestricted funding to support Kiln Theatre's core activities in preparing to reopen their cinema and theatre to the public after lockdown.

LANDWORKERS' ALLIANCE - £12,414.20

The Landworkers' Alliance (LWA) is a UK wide, member-led organisation of farmers, growers, foresters and land-based workers. They work for a future where producers can have the dignity to earn a decent living and everyone can access local, healthy and affordable food, fuel and fibre.

The grant is given to allow LWA's campaign co-ordinator to work an extra two days a week and look at the impact of our UK food system on the global food and land use system, exposing and seeking solutions to the root causes of food poverty in the UK and globally.

MY SISTERS' HOUSE - £20,000

My Sisters' House CIO is a grassroots organisation set up by a group of local women. They are the only women centre in West Sussex. Embedded in the Bognor Regis community, they work across the coastal area of West Sussex. Their beneficiaries are women and girls who have suffered violence and abuse and are deeply traumatised and go onto face multiple problems like very low self-esteem, poor mental and physical health and turning to drugs and alcohol as coping mechanisms.

The grant is given towards the cost of a much needed new Chief Operational Officer.

ON ROAD MEDIA - £25,000

Charity Number: 1165237

On Road Media was set up in 2008 to tackle social problems by taking a very different approach to communications work for the third sector. They are the only organisation in the sector which combines an interlinked focus on these three areas: 1) in-depth support for people with lived experience to carry out media and influencing work safely and strategically, 2) Relationship-based communications which focuses on moving senior media professionals on an emotional level, not telling them what to say or what not to say in a traditional campaigning sense and 3) Evidence-backed framing embedded across all their work.

The grant is given towards a new senior strategic communications role.

THE RODDICK FOUNDATION

Grants awarded for the year ended 31 March 2021

OPENDEMOCRACY - £24,000

Charity Number: 3855274

As an independent section with opendemocracy, shine a light is a unique independent public-interest journalism project that works to expose injustice, prevent harm and give voice and ammunition to people working for a better world.

The grant is given towards Shine A Light's full programme of investigative research, reporting and publishing in 2020.

OUTSIDE IN - £30,000

Charity Number: 1171128

Outside In (OI) aims to create a fairer and more inclusive art world by providing a platform for artists who find it difficult to access the art world due to health, disability, isolation or social circumstance.

The grant is given towards the core costs of running the charity and to enable it to further develop its national regional development.

PACIFIC PRIDE FOUNDATION – £22,108.63

Charity Number: 501(c)3 No. 95-3133613

Pacific Pride Foundation has always been dedicated to the health of the LGBTQ+ community, initially as an addiction recovery service provider. Over its 45-year history, PPF has expanded its focus to include a robust youth program, counseling intern training programs designed to produce culturally competent and embracing mental health professionals, as well as individual counseling and clinical groups for both LGBTQ+ youth and their families.

The grant is given towards general operating costs.

PAN UK - £2,000 (part of FTF Comms Pot)

Charity Number: 327215

PAN UK is the only UK charity focused on tackling the problems caused by pesticides and promoting safe and sustainable alternatives in agriculture, urban areas, homes and gardens. PAN UK aims to - eliminate hazardous pesticides, reduce dependence on pesticides & promote ecologically sound alternatives to chemical pest control.

The grant is given towards the comms element of a project for reforming Red Tractor labelling to drive pesticide reduction.

PATTERNITY - £1,440 (part of FTF Comms Pot)

The Roddick Foundation supported the Farming the Future collaboration's second year in 2020. Farming the Future brings together a diverse collective of land-workers, educators, researchers, activists, organisations and funders, who are dedicated to transforming the current industrial food system to a regenerative one. The Foundation made contributions to the main Farming the Future grant-pool, as well as the Covid Emergency Response Fund, work around culture and communications, and a project exploring opportunities for redirecting finance into a regenerative food and farming system.

The grant is given towards Patternity who were commissioned to draw up an indepth, visual, descriptive document which was designed to explain the vision and work of Farming The Future in order to engage and get more funders and creative partners on board to help with the project.

PROUD ROBINSON - £20,175.76 (part of FTF Comms Pot)

Proud Robinson's purpose is to help brands and businesses prove their true value in the real world, going beyond corporate social responsibility and purpose in order to deliver true universal value.

The grant is given towards the development of a communications framework for the Farming The Future project.

THE RODDICK FOUNDATION

Grants awarded for the year ended 31 March 2021

REPRIEVE - £47,077

Charity Number: 1114900

Reprieve is a high-impact legal charity working to end the death penalty worldwide, and to end extreme human rights abuses committed under the guise of “counterterrorism” or “national security”. They provide free legal and investigative support to some of the world’s most vulnerable people: those facing execution, rendition, torture, arbitrary imprisonment and extra-judicial killing.

The grant is given as a contribution towards Reprieve’s Secret Prisons Caseworker and Casework Director who are working on facilitating solutions that alleviate the extreme human rights abuses of those detained without charge or trial in the Kurdish camps and prisons.

ROOM TO HEAL - £15,500

Charity Number: 1128857

Room to Heal is a grassroots human rights charity, supporting people who have survived torture and other human rights abuses. Room To Heal’s work covers a spectrum of areas including physical and psychological therapy to practical assistance with house, legal protection, healthcare, training and education.

The grant is given - £12,000 towards core costs and £3,500 towards a residential therapeutic retreat.

SAFE IN SUSSEX - £20,000

Charity Number: 1098726

Safe in Sussex aims to break the cycle of domestic abuse through the provision of refuge, community support groups and educational programmes.

The grant is given towards the cost of a practitioner for their Up2U programme – their behavioural change work at Amber House, to enable them to work with couples who recognise their relationship is unhealthy and want to address behaviours to end the domestic abuse.

SHE ROCK SHE ROCK - £11,913.27

Charity Number: 27-0988979

She Rock She Rock is a nonprofit dedicated to empowering girls, women, trans and nonbinary folks through the art of music. They provide an inclusive environment that values collaboration and diversity, develops leadership skills and fosters self-confidence.

The grant is given towards general operating costs for the remainder of 2020 programming and operations.

SOLID STATE COMMUNITY SOCIETY - £30,000

Charity Number: S0064480

Solid State Community Society is building a network of co-operative enterprises with youth from newcomer and migrant families. With the support of mentors, advisers and community partners, youth gain training and educational skills towards long-term economic self-reliance.

The grant is given towards staffing to help maintain and develop their outreach and partnership efforts, website and social media.

SYNCHRONICITY EARTH - £20,000

Charity Number: 1132786

Synchronicity Earth’s vision is “An Earth in which all life is valued, celebrated and flourishing”. They act to address overlooked and underfunded conservation challenges for globally threatened species and ecosystems – their five programmes include: Amphibians, Asian Species, Congo Basin, Freshwater and High & Deep Seas.

The grant is given to support the Comissão Guarani Yvyrupa (CGY) to secure their ancestral forest territories and protect them from external threats, with this funding being split between core/flexible funding costs and the legal programme.

THE RODDICK FOUNDATION

**Grants awarded
for the year ended 31 March 2021**

SYNCHRONICITY EARTH - £11,664 (split over 2 years)

Charity Number: 1132786

Synchronicity Earth's vision is "An Earth in which all life is valued, celebrated and flourishing". They act to address overlooked and underfunded conservation challenges for globally threatened species and ecosystems – their five programmes include: Amphibians, Asian Species, Congo Basin, Freshwater and High & Deep Seas.

The grant is given to support a 2-year pilot for a school for Idu Mishmi shaman apprentices

UNCHECKED - £10,000

Charity Number: 1099222 (Part of the Ecology Trust)

Unchecked UK makes the case for common-sense protections which help keep people safe and allow businesses to thrive. They are a rapidly growing network of leading and diverse civil society organisations who see sensible, properly-enforced protections as the framework for a decent society - where the food we eat and the things we buy can be trusted, the natural environment is protected, our homes and workplaces are safe, and our rights are safeguarded.

The grant is given as core funding for their work.