

Registered number: 03329289 (England and Wales)
Charity numbers: 1061359 (England and Wales) & SC041140 (Scotland)

WINSTON'S WISH

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

WINSTON'S WISH

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WINSTON'S WISH

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025

Patrons	Julie Stokes OBE MSc (Founder) Baroness Rennie Fritchie Randolph Churchill Barbara Want (Vice Patron) Emily Eavis and Nick Dewey
Honorary President	The Duchess Of Richmond and Gordon
Trustees	Elizabeth Gratton, Chair of Trustees Paul Gathercole (resigned 06 November 2024) Eleanor Turner (resigned 06 November 2024) Grace Horton Huxley Knox-Macaulay Neil Musgrove Zoe Jones Jane McCarthy (resigned 07 February 2024) Kirsty Raper (resigned 17 October 2023) Timothy Ramskill (appointed 06 November 2024) Robert Harper (appointed 06 November 2024) Lucy Clements (appointed 06 November 2024) Umairah Malik (appointed 07 May 2025) Rosamund Shafran (appointed 07 May 2025)
Company registered number	03329289 (England and Wales)
Charity registered numbers	1061359 (England and Wales) and SC041140 (Scotland)
Registered office	Regus Conway House 31 Worcester Street Gloucester GL1 3AJ
Chief Executive Officer	Fergus Crow
Independent auditor	Hazlewoods Staverton Court Staverton Cheltenham Gloucestershire GL51 0UX
Bankers	Barclays Bank plc Gloucester Docks Gloucester GL1 2DH

WINSTON'S WISH

CHAIR'S STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

Welcome from our Chair of Trustees, Liz Gratton

I always enjoy writing the introduction to our annual accounts; it's a moment to reflect on our achievements over the past year, marking both the conclusion of our 3-year "Break the Script" strategy and the launch of "Turn Up the Dial."

This year, I had the pleasure of reconnecting with Julie Stokes, the founder of Winston's Wish. Hearing her recollections of her original 35-year-old vision — a pioneering approach to bereavement support, especially for grieving children — reminded me why this work is so fundamental to our mission. Julie's vision and determination remain at the core of our identity and guide everything we do.

Three years ago, we had an ambition to break the script for how support for grieving children and young people was provided. And at the heart of this was how we place the voices of those children and young people at the centre of everything we do. We are incredibly committed to designing services that meet their ever-changing needs based on what they tell us works best for them. As a result, we have embraced the use of digital technologies and we are available on demand, providing instant support without lengthy wait times. We are available to children and young people directly, should they wish, with no need for an introduction or referral from a parent or professional.

We provide 1:1 support, and where needed, we connect groups of bereaved children, young people and parents with one another. On top of that, we have an unrivalled wealth of grief content, mixing both professional advice and real-life experiences from bereaved young people themselves. All of this is re-defining the world of bereavement support for children and young people, and I am proud that we are at the forefront. We are delivering support in a way that a whole generation of young people want, need and expect it to be delivered. This generation has grown up with technology; they live on social media, chat on apps, and learn through video, and they naturally prefer to access support in the familiar spaces of their devices.

In my conversation with Julie, she mentioned her dream of having a Winston's Wish team in every county, perhaps even every village. In reflecting on her vision, we have realised that today's technology allows us to go even further: Winston's Wish is now available virtually in every home and every pocket. This digital capability has transformed us into a truly national charity. Physical distance is no longer a barrier to receiving our support.

This past year has laid a strong foundation for our future. We reached more young people than ever before — up 16% from the previous year — and raised enough money to cover all our costs, a significant achievement in today's challenging environment.

As we look ahead, we are taking a significant step to extend our reach and deepen our impact by announcing the planned merger of Child Bereavement UK and Winston's Wish. This union will bring together our vital bereavement services, training, and expertise to better support grieving children, young people (up to 25), parents, and families across the UK. More than a joining of resources, this is a shared commitment to ensure no bereaved child or family faces grief alone. The merged organisation will operate under the name Child Bereavement UK, with Fergus Crow, our CEO of Winston's Wish, leading as CEO. We look forward to sharing our next report as one unified organisation working hard to ensure no child, young person or family has to face grief alone. This refreshed mission and our ongoing commitment promise an exciting next chapter in our journey to support and uplift grieving children and young people across the nation.

WINSTON'S WISH
(A company limited by guarantee)

CHAIR'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

I am deeply grateful for our brilliant team, led by CEO Fergus Crow, and the dedicated Trustees whose commitment and professionalism are truly inspirational. My sincere thanks go to everyone at Winston's Wish — our team, our board, our supporters, and most importantly, the children and young people who inspire us each day.


.....
Liz Gratton, Chair of Trustees

Date: 6/8/2025

WINSTON'S WISH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

The Trustees of Winston's Wish have pleasure in presenting their report and financial statements for the year ended 31 March 2025.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102)).

Winston's Wish: A Year of Transformative Impact

2024 was a year of growth, impact, and transformation at Winston's Wish.

We reached and impacted the lives of 95,744 bereaved children and young people through our direct and guided bereavement services — a remarkable 16.6% increase from the previous year.

Among those who engaged in one-to-one support, 76.5% experienced a measurable reduction in grief-related vulnerability in accordance with the Children's Attitude toward Grief scale (CAG), a psychological assessment tool which measures how children perceive and cope with grief and loss. It aims to assess children's emotional, cognitive, and behavioural responses to experiencing the death of a loved one or other significant losses. This is a powerful testament to the dedication and expertise of our teams and the evidence-based approaches we continue to champion.

Expanding Access and Evolving Services

A key highlight of the year was the launch of a new online group support model. Drop-in style sessions were replaced with five-week closed groups, based on age or type of bereavement, and timed to suit the young people's routines. This made the groups feel more consistent and supportive. We introduced age-appropriate sessions, like "Story and Play" for under 7s, and offered themed groups where needed. By the end of the year, 21 groups had run, with over 120 children and young people taking part.

We also expanded our psychoeducational grief content, diversifying our resources to include tailored support for ethnically diverse communities and young people with special educational needs (SEND). This content reached 1,145,495 digital users, split between 610,668 bereaved children and young people, and 488,650 parents, carers, and professionals. Talk Grief, our dedicated website for 13-25-year-olds, further amplified our reach with 46,177 users engaging in content designed by and for young people.

We launched the Genesys project, integrating the channels that bereaved children, young people and supporting adults use to reach out to Winston's Wish into one seamless communications and reporting system. Now, every interaction is automatically linked to the young person's record, enabling our bereavement teams to understand their journey before a single word is exchanged.

Building a Wider, Supportive Community

We continued to celebrate our growing community of lived-experience advocates, expanding our Youth Ambassador programme to 104 young people, with a new Junior Youth team for under-12s. Their voices and experiences have been integral in shaping services that truly resonate with the bereaved children and young people they aim to support.

Our Community Ambassadors continued to deliver impactful talks across the country, and we inspired hundreds of fundraisers, including 280 individuals who ran or took on personal challenges, and 468 local organisers who hosted events.

A standout moment came from the Good Morning Britain One Million Minutes campaign, which recruited 300 new volunteers — significantly boosting our fundraising and awareness-raising efforts.

WINSTON'S WISH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Strategic Partnerships and National Advocacy

We formed pioneering partnerships with organisations including Maggie's Cancer Care, delivering grief training and introductory sessions to families, and Olive Academies, where we supported students in alternative educational settings with grief resources and staff training. We also agreed to continue our Full Circle Partnership with WAY Widowed and Young for a second year ensuring the whole family is able to access timely and appropriate support.

We also played a pivotal role in Children's Grief Awareness Week, contributing to a campaign that resulted in a 54% increase in the number of bereaved children and young people we reached during the week — a total of 6,211 individuals supported through services and training.

Through collaboration with At A Loss, we helped establish the All Party Parliamentary Group (APPG) on Grief Support and the Impact of Death on Society, ensuring the needs of grieving children are represented at a national policy level.

Leading Cultural Conversations

Our communications and creative campaigns were widely celebrated this year with our film, "Grief Looks Like This Too", which showcases real young people's grieving journeys, winning the Mental Health category at the Big Syn International Film Festival 2024 — seen by over 50 million people in 120 countries.

We also addressed a unique gap in the market by collaborating with the Greeting Card Association to develop sympathy card guidelines for children and young people. These guidelines have already been adopted by major retailers including Moonpig, The Card Factory, and Raspberry Blossom.

Additionally, we launched our SEND Rapid Response training package with specialist Sarah Helton- also known as 'Back Pocket Teacher' to support grieving children with SEND in educational settings. We also began offering Spotlight Sessions — accessible, short-form grief trainings tailored for professionals. In total we delivered training to 3637 professionals of which 545 sessions focused on supporting bereaved young people with SEND.

Boosting Engagement and Digital Growth

We saw substantial growth in our digital presence, reflecting our dedication to meeting children and young people where they are. TikTok followers grew by 38% and YouTube subscribers by 25%, while the Grief in Common podcast, hosted by Youth Ambassadors, saw a 70% increase in listeners.

Volunteering also flourished, with over 200 volunteers offering their time and support, including a new cohort of 'on-demand volunteers' who assist us in providing direct bereavement support to children, young people and supporting adults accessing our helpline, live chat, and email services.

The Winston's Wish brand made headlines throughout the year, reaching over 400 million people through features and expert commentary in BBC News, ITV, Cosmopolitan, The Independent, Huffington Post, and many more. This media visibility helped reaffirm our status not only as a service provider but as a national voice for bereaved children and young people.

WINSTON'S WISH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Inspiring Role Models and Collaborations

We welcomed Alfie Watts, winner of BBC's Race Across the World 2024, as an official Ambassador, bravely sharing his own story of losing his mother and using his platform to promote open conversations about grief. He even released a charity single with proceeds donated to Winston's Wish.

We collaborated with social media influencers using their growing platforms to highlight their experiences of grief including hosts Aime and Alicia from the "If We Don't Laugh, We'll Cry" podcast, Ashley who creates TikTok content on her channel 'Black & Bereaved' and Instagrammer Frankie from "Lost & Found with Frankie". These collaborations helped us to reach new audiences both organically and authentically.

A collaboration with Marie Curie also led to more inclusive bereavement content for children and young people experiencing anticipatory grief, extending the charity's influence in hospice and palliative care settings.

Financial Growth and Sustainability

We successfully raised £2.7 million to deliver our essential bereavement services.

A significant £720,000 came from trusts and foundations, funding crucial new projects like on-demand services and creative therapies. We saw £194,000 pledged through gifts in wills, and our Christmas Appeal raised £43,000, a 35% increase from the previous year. Our community of regular monthly givers also grew by 13%, providing consistent and vital financial support.

With financial support from the MetLife Foundation, we launched the Genesys Project which has enabled us to integrate our various communication channels provide a much improved and seamless, experience for those accessing our digital services.

Importantly, we ended the financial year with our goal of maintaining six months of reserves, offering stability needed to plan for the future.

Looking Ahead

As we look ahead, our strategy to ensure no child or young person grieves alone will focus on five interconnected priorities:

1. **Digital-First:** We're harnessing digital innovation to transform experiences, improve services through data insights, build secure and adaptable platforms, strengthen connections, and uphold integrity in every digital decision.
2. **Centring Children and Young People:** We are committed to placing the voices, needs, and lived experiences of children and young people at the core of every service, decision, and message, ensuring they are seen, heard, and empowered.
3. **Championing Equity, Diversity and Inclusion:** As a learning, anti-racist organisation, we're taking action to embed fairness and representation across everything we do.
4. **Building a Sustainable Organisation:** Sustainability means integrity and resilience. We're strengthening income generation, ethical fundraising, governance, and risk management to ensure we're here for every young person, both now and in the future.
5. **Growing Impact through Collaboration:** We'll deepen our reach through partnerships across sectors, with a renewed focus on schools. Together, we can create empowered communities equipped to support grieving children everywhere.

WINSTON'S WISH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL RESULTS

During the year we recorded an overall net increase in our funds of £49,868 (2024: decrease of £89,463).

£59,071 was released from restricted reserves (2024: £184,277) – income of £598,979 against expenditure of £658,050 from those funds. As in previous years, we receive restricted income in advance, and this will be spent during the next financial year.

The balance of £108,939 was added to unrestricted reserves (2024: £94,814).

The total funds held in reserve at the end of the year are £1,425,598, of which £1,277,082 are unrestricted general funds, £Nil are designated funds and £148,516 are restricted funds (2024: £1,375,730, of which £1,168,143 were unrestricted general funds, £Nil were designated funds and £207,587 were restricted).

We consider that our unrestricted reserves equate to 6 months' unrestricted fund expenditure. The Trustees believe this is supportive of the Charity's future plans while also remaining prudent in the current economic climate.

Our investments generated income of £14,188 (2024: £14,038), and there were gains on investments of £12,323 (2024: £28,647).

Public benefit

The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Winston's Wish supports bereaved children and young people across the UK up to the age of 25.

The Trustees have referred to Public Benefit guidance when reviewing our strategic aims and in planning the future activities of the Charity. The benefits that Winston's Wish brings to children and young people are delivered through a wide range of activities; from helpline and website support, through to individual or group work delivered by trained staff. At all times we are guided by what is most timely and helpful to the children and young people we see. Our support services are free of charge to all those who need them.

Constitution

Winston's Wish is both a registered Charity and a company limited by guarantee. It was established in 1992, initially by trust deed and was incorporated as a limited company on 7th March 1997. It is governed by its Memorandum of Association, last updated 24 October 2020. Its company number is 03329289, charity number is 1061359, Scottish charity number SC041140.

Governance and management

The Articles of Association require that there are at least three Trustees. New Trustees are nominated by the Board of Trustees and appointed where they have the necessary skills to contribute to the Charity's development. A Trustee shall hold office for three years from the date of their appointment, at the end of which they shall retire and be eligible for re-appointment for one only further term of three years. The Board of Trustees meets quarterly and in addition holds a whole day meeting to review and develop the strategy of the Charity. Each new Trustee is given appropriate induction and training relevant to their responsibility.

WINSTON'S WISH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Fundraising

Winston's Wish is registered with the Fundraising Regulator and is compliant with the standards set by the Regulator in its 'Code of Fundraising Practice'. We are pleased to make this commitment and feel it gives both our donors' and supporters' confidence in our fundraising practices. In addition to this, Winston's Wish is an organisational member of the Chartered Institute of Fundraising.

All fundraising activities are organised directly by the staff at Winston's Wish, or a community-based fundraiser who is monitored by a staff member as an account manager. We do not currently have any third-party professional fundraisers or other commercial participators working on our behalf to raise funds on our behalf. We are mindful during our fundraising activities not to be unreasonably persistent or to apply undue pressure on anyone, or to intrude on anyone's privacy.

During the year ended 31 March 2025 Winston's Wish received no complaints (2024: no complaints) relating to its fundraising activities.

Pay policy for key management personnel

The Trustees consider the Board of Trustees and the senior management team comprise the key management personnel of the Charity in charge of directing and controlling, running and operating the Charity on a day to day basis. All Trustees give their time freely and no Trustee received remuneration in the year. Details of Trustees' expenses and related party transactions are disclosed in note 13 to the financial statements. The pay of the chief executive officer and senior staff is reviewed annually based on performance and normally increased in accordance with average earnings. The remuneration is set to ensure it is both fair but also will attract and retain staff of the appropriate calibre and experience required by the Charity.

Staff and volunteers

Throughout the year Winston's Wish employed an average of 50 full and part time staff (2024 – 49 full and part time) and had over 400 volunteers supporting the children and young people through clinical support, fund-raising, profile raising and office administration. In addition, 103 young people aged from 18 – 25 make up our Youth Team programme; all are bereaved themselves and some have received support by Winston's Wish. All our supporters are vital to the work of the Charity, and they have contributed enormously to the success of the organisation and to the services it provides. The Trustees record their sincere appreciation of the contribution from all our staff and volunteers.

Reserves Policy

While the Charity has a broad range of income generating activities to support its charitable activities, Winston's Wish is heavily reliant on voluntary donations. The majority of this income must be newly generated each year and the Trustees duly consider the uncertainties around funding when setting the Charity's reserves policy.

Given the nature of Winston's Wish services and our ongoing commitment to deliver more services to more families across the UK, the Trustees have established a reserves policy that covers two fundamental priorities: That reserves should be sufficient to underpin the commitment to the continued growth and development of our services and sufficient to cover any significant or sudden fluctuations in income or expenditure so as to help avoid any undue disruption to service levels or other key functions.

To that end the target is to hold unrestricted reserves at a level that equates to at least 4-6 months of unrestricted fund expenditure. The level of unrestricted reserves at 31 March 2025 is equivalent to 6 months unrestricted expenditure which Trustees believe is appropriate given the uncertain economic climate, the impact that this may have on philanthropy in the coming years and the Charity's strategy for growth in delivery and increased digitisation.

WINSTON'S WISH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

For further details of all designated funds please refer to note 20.

The Trustees are pleased to report that the Charity has a robust balance sheet which will be used to continue to provide services to families across the UK.

Investment Policy

The Trustees are committed to maintaining the Charity's available reserves at a level that provides a reliable income stream to support its operations, while also ensuring that the capital maintains its value against inflation and instruct LGT Wealth Management UK LLP to manage the Charity's investments due on a full discretionary basis with a balanced approach between income generation, capital growth and risk.

Risk Management

The major risks to which the charity is exposed are regarding safeguarding of the children in their care and the income levels required to maintain the service.

There are stringent measures in place to ensure the safety of children and young people, from specialist recruitment techniques and processes, mandatory training and clear processes for staff to follow and a strong culture of safeguarding across the organisation which includes named safeguarding leads at all levels of the organisation, including on the Board, and a clear process for escalating any significant concerns.

Income challenges are considered frequently, particularly with the contextual economic uncertainties present in the last few years. Winston's Wish income is spread over multiple activities, meaning there is minimal liability on any one particular income stream and down turns are quickly noted and actions are taken to remedy where appropriate.

The Trustees are satisfied that systems are in place to manage exposure to the major risks and that the Charity acts as appropriate to reduce the overall level of risk.

Future plans

As we look to the future, we are excited to share a bold and inspiring development that will shape the next chapter of our work: the planned merger of Child Bereavement UK and Winston's Wish.

Both charities share a deep commitment to ensuring that no bereaved child, young person (up to age 25), parent or family has to face grief alone. By coming together, we are combining our expertise, resources, and decades of experience to create a stronger, more impactful organisation, one that will be able to reach more grieving families across the UK with compassionate support, training, and guidance.

Throughout the remainder of this reporting period and beyond, our teams will be working closely together to ensure a thoughtful and seamless merger process. Every step will be taken with care to honour the values and voices of those we serve. We are preparing to launch as a single, unified organisation under the name Child Bereavement UK in Spring 2026.

This is more than an operational change; it's a powerful expression of our shared purpose. By uniting, we are not just pooling resources; we are amplifying hope.

With Fergus Crow, current CEO of Winston's Wish, stepping into the role of CEO of the combined organisation, we are confident in a future that builds on the strengths of both charities while embracing the opportunities ahead.

Together, we are determined to ensure that every bereaved child and family in the UK has access to the support they need, not just today, but for generations to come.

WINSTON'S WISH

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Responsibilities of the Trustees

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

1. there is no relevant audit information of which the Charity's auditors are unaware; and
2. the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

Hazlewoods has been reappointed as auditors for year ending 31 March 2025 and they have confirmed their willingness to continue in office.

Approved by order of the members of the Board of Trustees on 6/8/2025and signed on their behalf by:



.....
Liz Gratton, Chair of Trustees

WINSTON'S WISH

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WINSTON'S WISH

Opinion

We have audited the financial statements of Winston's Wish (the 'Charitable Company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice) and the Charities SORP (FRS102).

In our opinion the financial statements:

- give a true and fair view of the state of the Charitable Company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Charities SORP (FRS102).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial statements' section of our report. We are independent of the Charitable Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charitable Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

WINSTON'S WISH

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WINSTON'S WISH (CONTINUED)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report, which includes the strategic report, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' report, which includes the strategic report, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charitable Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities statement the Trustees (who are also the Directors of the Charitable Company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

WINSTON'S WISH

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WINSTON'S WISH (CONTINUED)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Charitable Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Charitable Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Charitable Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

WINSTON'S WISH

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WINSTON'S WISH (CONTINUED)

Use of our report

This report is made solely to the Charitable Company’s members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the Charitable Company’s Trustees, as a body, in accordance with Regulation 10 of the Charity Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the Charitable Company’s members and Trustees those matters we are required to state to them in an auditor’s report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charitable Company, the Charitable Company’s members as a body and the Charitable Company’s Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Scott Lawrence

Scott Lawrence FCA (Senior Statutory Auditor)

for and on behalf of

Hazlewoods LLP

Chartered Accountants and Statutory Auditors

Staverton Court

Staverton

Cheltenham

Gloucestershire

GL51 0UX

Date: 6/8/2025

WINSTON'S WISH

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Income from:					
Donations and legacies	4	1,912,808	598,979	2,511,787	2,289,513
Charitable activities	5	213,127	-	213,127	224,894
Investments	6	14,188	-	14,188	14,038
Total income		<u>2,140,123</u>	<u>598,979</u>	<u>2,739,102</u>	<u>2,528,445</u>
Expenditure on:					
Raising funds	7	743,151	-	743,151	689,358
Charitable activities	8, 9	1,300,356	658,050	1,958,406	1,957,197
Total expenditure		<u>2,043,507</u>	<u>658,050</u>	<u>2,701,557</u>	<u>2,646,555</u>
Net income/(deficit) before net gains on investments		96,616	(59,071)	37,545	(118,110)
Net gains on investments	16	12,323	-	12,323	28,647
Net movement in funds		<u>108,939</u>	<u>(59,071)</u>	<u>49,868</u>	<u>(89,463)</u>
Reconciliation of funds:					
Total funds brought forward	20, 21	1,168,143	207,587	1,375,730	1,465,193
Net movement in funds		<u>108,939</u>	<u>(59,071)</u>	<u>49,868</u>	<u>(89,463)</u>
Total funds carried forward		<u>1,277,082</u>	<u>148,516</u>	<u>1,425,598</u>	<u>1,375,730</u>

The notes on pages 18 to 35 form part of these financial statements.

WINSTON'S WISH**REGISTERED NUMBER: 03329289 (England and Wales)****BALANCE SHEET
AS AT 31 MARCH 2025**

		2025	2024
		£	£
Fixed assets	Note		
Intangible assets	14	59,043	-
Tangible assets	15	37,566	41,249
Investments	16	592,002	582,060
Total fixed assets		688,611	623,309
Current assets			
Stock		45,599	54,153
Debtors	17	94,947	111,555
Cash in hand	23	896,088	809,199
Total current assets		1,036,634	974,907
Creditors: amounts falling due within one year	18	(299,647)	(222,486)
Net current assets	16	736,987	752,421
Total net assets		1,425,598	1,375,730
Charity funds			
Restricted funds	20, 21	148,516	207,587
Unrestricted funds	20, 21	1,277,082	1,168,143
Total funds	20, 21	1,425,598	1,375,730

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 6/8/2025 and signed on their behalf by:


.....
Liz Gratton

Chair of Trustees

The notes on pages 18 to 35 form part of these financial statements.

WINSTON'S WISH

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025**

		2025	2024
	Note	£	£
Cash flows from operating activities			
Net cash provided by operating activities	22	159,160	(158,594)
Cash flows from investing activities			
Dividends and interest from investments		14,188	14,038
Purchase of intangible fixed assets		(65,603)	-
Purchase of tangible fixed assets		(18,221)	(10,571)
Purchase of investments		(2,635)	(5,675)
		<u>(72,271)</u>	<u>(2,208)</u>
Net cash used in investing activities			
Change in cash and cash equivalents in the year		86,889	(160,802)
Cash and cash equivalents at the beginning of the year		809,199	970,001
Cash and cash equivalents at the end of the year	23	<u><u>896,088</u></u>	<u><u>809,199</u></u>

The notes on pages 18 to 35 form part of these financial statements.

WINSTON'S WISH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. General information

Winston's Wish is a company limited by guarantee (number: 03329289 England and Wales) and a registered charity in England and Wales and Scotland (numbers: 1061359 and SC041140). Its registered office address is Regus, 31 Worcester Street, Gloucester, England, GL1 3AJ.

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

Winston's Wish meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate, i.e., whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of one year from the date of approval of the financial statements. On review, which includes a review of the impact of global conflict, the cost of living crisis in the UK, and economic uncertainty on future income streams and events, cash currently held, cash flow projections, the pipeline of income, income secured to date, the fixed and variable costs the charity has, along with the actions the charity could take to reduce expenditure, the Trustees have concluded that they are to adopt the going concern basis in preparing the annual financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

WINSTON'S WISH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Accounting policies (continued)**2.3 Income (continued)**

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income from training activities is recognised when the training takes place.

2.4 Expenditure

All expenditure is accounted for under the accruals concept.

Costs are allocated between charitable costs and the cost of raising funds. Office running costs have been apportioned across these two headings and where appropriate into restricted expenditure, according to best estimate of usage. The irrecoverable amount of VAT is included within the item of expense to which it relates. Depreciation and amortisation are allocated to expenditure headings on the basis of the use of the assets concerned.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

2.5 Government grants

Grants from government bodies are received for specific projects/costs and are recognised in accordance with their individual terms and conditions. Income is recognised when the Charity has entitlement to the funds which is when any performance conditions attached are met, it is probable that the income will be received, and the amount can be reliably measured. Grant income will be deferred if received in advance of meeting performance conditions or if the funder specifically states that the income may be spent in a future accounting period.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Taxation

The Charity is exempt from taxation on its income applied exclusively to charitable purposes.

2.8 Fixed assets, depreciation and amortisation

All expenditure on acquisition, enhancement, production and installation and all fixed assets received by way of donation are capitalised as fixed assets. Fixed assets are stated in the Balance Sheet at cost less depreciation / amortisation, or in respect of donated assets, at estimated value at the date of donation less depreciation / amortisation.

WINSTON'S WISH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.8 Fixed assets, depreciation and amortisation (continued)

Depreciation and amortisation are charged so as to allocate the cost of fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation and amortisation are provided on the following basis:

Leasehold improvements	-	20%
Fixtures and fittings	-	15%
Computer equipment	-	25%
Software costs	-	20%

2.9 Investments

Investments listed on a recognised stock exchange are stated at mid-market value in the Balance Sheet. All movements in value arising from changes and revaluations are included in the Statement of Financial Activities.

2.10 Stocks

Stock is valued at the lower of cost and net realisable value. Cost is represented by purchase price. Net realisable value is estimated selling price less any further costs expected to be incurred to completion and disposal.

2.11 Debtors

Trade, other debtors and accrued income are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.13 Liabilities and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2.14 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.15 Operating leases

The cost of and income from operating leases is charged and credited to the Statement of Financial Activities on a straight-line basis over the lease term.

WINSTON'S WISH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Accounting policies (continued)**2.16 Pensions**

Contributions payable on behalf of employees to the defined contribution pension scheme are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

2.17 Redundancy

Redundancy costs arise from the periodic reviews of staffing levels and are charged to the Statement of Financial Activities in the year in which the Charity is demonstrably committed to the employee leaving the Charity.

2.18 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Critical accounting estimates and areas of judgement

Preparation of the financial statements requires management to make judgements and estimates. The Trustees consider that there are no material judgements in applying accounting policies or key sources of estimation uncertainty.

4. Income from donations and legacies

	2025	2024
	£	£
Donations		
Individuals and Individual Fundraisers	1,083,946	1,013,535
Companies	352,952	379,448
Charitable Foundations	720,355	444,255
Grants and income from Statutory Authorities	160,130	157,125
	<u>2,317,383</u>	<u>1,994,363</u>
 Legacies	 <u>194,404</u>	 <u>295,150</u>
	<u><u>2,511,787</u></u>	<u><u>2,289,513</u></u>

Of the Income from donations and legacies £598,979 (2024: £430,688) was restricted.

WINSTON'S WISH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

5. Income from charitable activities

	2025	2024
	£	£
Provision of Clinical Services and Training	81,025	94,108
Sales of Publications and Resources	132,102	130,786
	<u>213,127</u>	<u>224,894</u>

All income from charitable activities is unrestricted.

6. Investment income

	2025	2024
	£	£
Income from investments	2,635	5,675
Bank interest	11,553	8,363
	<u>14,188</u>	<u>14,038</u>

All investment income is unrestricted.

7. Expenditure on raising funds

	2025	2024
	£	£
Costs of raising voluntary income - wages and salaries	384,437	382,670
Costs of raising voluntary income - other costs	264,702	213,038
Costs of raising voluntary income – depreciation and amortisation	5,693	3,797
Allocated centrally incurred fundraising and governance costs	88,319	86,853
	<u>743,151</u>	<u>689,358</u>

All expenditure of raising funds is unrestricted.

Within the above "Costs of raising voluntary income - other costs" are direct costs of fundraising of £180,196 (2024: £121,662) and an allocated proportion of office overheads and admin costs of £84,506 (2024: £94,376).

The figure for "Allocated centrally incurred fundraising and governance costs" covers items such as additional support staff wages where a percentage has been applied to fundraising activities. These are not direct costs of fundraising but, in line with the Charities SORP, are allocated central costs.

WINSTON'S WISH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

8. Analysis of expenditure on charitable activities**Summary by fund type**

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
National Programmes	<u>1,300,356</u>	<u>658,050</u>	<u>1,958,406</u>	<u>1,957,197</u>
<i>Total 2024</i>	<u><u>1,342,232</u></u>	<u><u>614,965</u></u>	<u><u>1,957,197</u></u>	

9. Analysis of charitable activities expenditure

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
National Programmes	<u>1,707,039</u>	<u>251,367</u>	<u>1,958,406</u>	<u>1,957,197</u>
<i>Total 2024</i>	<u><u>1,709,999</u></u>	<u><u>247,198</u></u>	<u><u>1,957,197</u></u>	

Analysis of direct costs

	National programmes 2025 £	Total funds 2025 £	Total funds 2024 £
Staff costs	1,176,717	1,176,717	1,171,806
Depreciation and amortisation	19,071	19,071	12,721
Other costs	<u>511,251</u>	<u>511,251</u>	<u>525,472</u>
	<u><u>1,707,039</u></u>	<u><u>1,707,039</u></u>	<u><u>1,709,999</u></u>

WINSTON'S WISH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

9. Analysis of charitable activities expenditure (continued)**Analysis of support costs**

	National programmes 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Staff costs	207,983	207,983	199,975
Depreciation and amortisation	2,738	2,738	1,827
Other costs	31,692	31,692	36,886
Auditor's remuneration	<u>8,954</u>	<u>8,954</u>	<u>8,510</u>
	<u>251,367</u>	<u>251,367</u>	<u>247,198</u>

10. Governance costs

	2025 £	<i>2024 £</i>
Auditor's remuneration	13,992	13,800
Trustees' costs	1,769	1,670
Staff costs	19,810	18,024
Allocated support costs, depreciation and amortisation	<u>569</u>	<u>380</u>
	<u>36,140</u>	<u>33,874</u>

11. Auditor's remuneration

	2025 £	<i>2024 £</i>
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	<u>13,992</u>	<u>13,800</u>

WINSTON'S WISH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

12. Staff costs

	2025	2024
	£	£
Wages and salaries	1,582,773	1,581,180
Social security costs	158,895	153,205
Contribution to defined contribution pension schemes	102,480	90,328
	<u>1,844,148</u>	<u>1,824,713</u>

The Charity operates a salary sacrifice scheme for employees to make additional contributions to the pension scheme or receive childcare vouchers. The pension cost figure above includes both employee and employer contributions, including any element arising from the salary sacrifice scheme. The salaries figure includes the cost of childcare vouchers arising out of the associated salary sacrifice scheme.

The average number of persons employed by the Charity during the year was as follows:

	2025	2024
	No.	No.
Family services	28	25
Fundraising and publicity	14	16
Administration	<u>7</u>	<u>8</u>
	<u>49</u>	<u>49</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
	No.	No.
In the band £60,001 - £70,000	0	1
In the band £70,001 - £80,000	1	2
In the band £80,001 - £90,000	1	0

The key management personnel of the Charity comprises the Chief Executive Officer and Chief Operating Officer. The total employee benefits of the key management personnel of the Charity were £186,994 (2024: £98,471).

The Charity is supported by a large number of volunteers who receive no remuneration. The value of this support has not been included in these financial statements.

WINSTON'S WISH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

13. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024: £Nil).

During the year ended 31 March 2025, expenses totalling £1,769 were reimbursed or paid directly to 9 Trustees (2024: £946 to 4 Trustees). The expenses related to expenses for attending meetings and duties directly related to their duties as Trustees.

During the year, the charity made a one-off gift to a retiring trustee, Paul Gathercole, in recognition of their voluntary service. The gift, valued at £55, consisted of a gift hamper. This gift was approved by Becky Harding (Director of Corporate Services) and was considered to be in the best interests of the charity. The gift was modest in value and did not constitute remuneration or a personal benefit requiring prior authorisation.

No other trustee received any remuneration or other benefit from the charity during the year.

14. Intangible fixed assets

	Software costs £
Cost or valuation	
At 1 April 2024	-
Additions	65,603
Disposals	-
At 31 March 2025	65,603
Amortisation	
At 1 April 2024	-
Charge for the year	6,560
On disposals	-
At 31 March 2025	6,560
Net book value	
At 31 March 2025	59,043
At 31 March 2024	-

WINSTON'S WISH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

15. Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 1 April 2024	5,107	78,052	83,159
Additions	-	18,221	18,221
Disposals	-	-	-
	<u>5,107</u>	<u>96,273</u>	<u>101,380</u>
At 31 March 2025			
Depreciation			
At 1 April 2024	4,711	37,199	41,910
Charge for the year	396	21,508	21,904
On disposals	-	-	-
	<u>5,107</u>	<u>58,707</u>	<u>63,814</u>
At 31 March 2025			
Net book value			
At 31 March 2025	<u>-</u>	<u>37,566</u>	<u>37,566</u>
At 31 March 2024	<u>396</u>	<u>40,853</u>	<u>41,249</u>

16. Fixed asset investments

	Listed investments £	Cash deposits £	Total £
At 1 April 2024	573,030	9,030	582,060
Additions	97,802	(95,167)	2,635
Disposals	(92,845)	92,845	-
Revaluations	12,323	-	12,323
Management fees	-	(5,016)	(5,016)
At 31 March 2025	<u>590,310</u>	<u>1,692</u>	<u>592,002</u>

WINSTON'S WISH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

17. Debtors

	2025	2024
	£	£
Trade debtors	13,102	46,460
Other debtors	554	-
Prepayments and accrued income	81,291	65,095
	<u>94,947</u>	<u>111,555</u>

18. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	71,209	31,494
Other taxation and social security	34,585	47,949
Other creditors	11,513	10,610
Accruals and deferred income	182,340	132,433
	<u>299,647</u>	<u>222,486</u>

Deferred income relates to deposits received before the year end in lieu of future charitable work that may be carried out. These deposits would only be used when they were authorised to do so by the donor and would be repaid on demand if not used.

19. Financial instruments

	2025	2024
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	592,002	582,060
	<u>592,002</u>	<u>582,060</u>

Financial assets measured at fair value through income and expenditure comprise listed investments.

WINSTON'S WISH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

20. Statement of funds

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2025 £
Unrestricted funds	1,168,143	2,140,123	(2,043,507)	-	12,323	1,277,082
Restricted funds						
Ernest Kleinwort Charitable Trust	-	25,000	(25,000)	-	-	-
Gloucestershire CCG	-	76,425	(76,425)	-	-	-
Hunchman Trust	-	20,000	(20,000)	-	-	-
West Sussex CCG	-	51,205	(51,205)	-	-	-
NHS Sussex ICB	-					
BBC Children in Need	3,333	10,000	(9,167)	-	-	4,166
Kylsant Charitable Trust	13,492	-	(13,492)	-	-	-
East Sussex County Council	7,500	-	-	-	-	-
Hummingbird Charitable Trust	12,277	-	(12,277)	-	-	-
Anonymous Trust 2	62,205	103,103	(76,718)	-	-	88,590
Masonic Charitable	-	20,000	(12,496)	-	-	7,504
Ellis Campbell Charitable Foundation	20,000	20,000	(20,000)	-	-	20,000
Metlife	56,778	27,119	(83,897)	-	-	-
Zurich	-	17,600	(17,600)	-	-	-
The Owl Trust	17,500	-	(17,500)	-	-	-
City Bridge Foundation	301	42,250	(31,424)	-	-	11,127
< £15k	14,201	153,777	(150,849)	-	-	17,129
	<u>207,587</u>	<u>598,979</u>	<u>(658,050)</u>	<u>-</u>	<u>-</u>	<u>148,516</u>
Total of funds	<u>1,375,730</u>	<u>2,739,102</u>	<u>(2,701,557)</u>	<u>-</u>	<u>12,323</u>	<u>1,425,598</u>

WINSTON'S WISH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

20. Statement of funds (continued)**Statement of funds – prior year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2024 £
Unrestricted funds						
Designated funds						
Income Development Service	51,000	-	(51,000)	-	-	-
Development	11	-	(11)	-	-	-
Marketing Development	8,333	-	(8,333)	-	-	-
Extending our National Reach	4,091	-	(4,091)	-	-	-
	<u>63,435</u>	<u>-</u>	<u>(63,435)</u>	<u>-</u>	<u>-</u>	<u>-</u>
General funds						
General Fund	1,009,894	2,097,757	(1,968,155)	-	28,647	1,168,143
Total Unrestricted funds	<u>1,073,329</u>	<u>2,097,757</u>	<u>(2,031,590)</u>	<u>-</u>	<u>28,647</u>	<u>1,168,143</u>

WINSTON'S WISH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

20. Statement of funds (continued)

Statement of funds – prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2024 £
Restricted funds						
Ernest Kleinwort Charitable Trust	-	20,000	(20,000)	-	-	-
NHS Gloucestershire ICB	-	75,000	(75,000)	-	-	-
Anonymous Trust 1	1,152	-	(1,152)	-	-	-
NHS Sussex ICB	-	50,900	(50,900)	-	-	-
BBC Children in Need	3,333	10,000	(10,000)	-	-	3,333
Kylsant Charitable Trust	57,389	-	(43,897)	-	-	13,492
St James Place - Bristol	63,864	-	(63,864)	-	-	-
Peter Sowerby Foundation	17,175	-	(17,175)	-	-	-
East Sussex County Council	7,500	30,000	(30,000)	-	-	7,500
Hummingbird Charitable Trust	126,535	-	(114,258)	-	-	12,277
Anonymous Trust 2	84,705	-	(22,500)	-	-	62,205
Ellis Campbell Charitable Foundation	20,000	20,000	(20,000)	-	-	20,000
Metlife	-	56,778	-	-	-	56,778
The OWL Trust	-	17,500	-	-	-	17,500
City Bridge Foundation	-	31,125	(30,824)	-	-	301
< £15k	10,211	119,385	(115,395)	-	-	14,201
	<u>391,864</u>	<u>430,688</u>	<u>(614,965)</u>	<u>-</u>	<u>-</u>	<u>207,587</u>
Total of funds	<u>1,465,193</u>	<u>2,528,445</u>	<u>(2,646,555)</u>	<u>-</u>	<u>28,647</u>	<u>1,375,730</u>

WINSTON'S WISH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

20. Statement of funds (continued)

Restricted Funds

Anonymous Trust 1 – to fund 0.5fte Bereavement Support Practitioner.

Anonymous Trust 2 - to fund the adaptation, validation and dissemination of a new impact measurement tool.

NHS Sussex Integrated Care Board – to fund the support of children and young people experiencing sudden and complex bereavement in West Sussex.

St James's Place Charitable Foundation – to fund the provision of services in Bristol.

NHS Gloucestershire Integrated Care Board – to fund the provision of services in Gloucestershire.

Kysant Charitable Trust – to fund the provision of services in Worcestershire and national FBSS and Helpline services.

Ernest Kleinwort Charitable Trust – to fund the provision of services in Sussex.

BBC Children in Need – to fund the SEND Lead Practitioner.

East Sussex County Council – to fund the provision of a Sussex Suicide Bereavement Support Service for children and young people.

Peter Sowerby Foundation – to fund the transformation of digital services.

Louis Nicholas Residuary Charitable Trust - to fund Helpline services.

Hummingbird Charitable Trust – to fund future projects including new Bereavement Counsellors

Ellis Campbell Charitable Foundation – to fund the salary and associated costs of Head of Youth Participation and Engagement.

City Bridge Foundation – to fund the London Bereavement Support & Outreach Worker.

Zurich Community Trust – to support our work in Gloucestershire and towards our Volunteer Manager position.

MetLife Foundation – to fund the help our helpline project, a digital upgrade to our phone and database system.

The Owl Trust and The Beacon Owl Trust – to support our digital work and level 1 service.

WINSTON'S WISH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

21. Analysis of net assets between funds**Analysis of net assets between funds - current year**

	Unrestricted funds 2025	Restricted funds 2025	Total funds 2025
	£	£	£
Intangible fixed assets	59,043	-	59,043
Tangible fixed assets	37,566	-	37,566
Fixed asset investments	592,002	-	592,002
Current assets	888,118	148,516	1,036,634
Creditors due within one year	(299,647)	-	(299,647)
Total	1,277,082	148,516	1,425,598

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024</i>	<i>Restricted funds 2024</i>	<i>Total funds 2024</i>
	<i>£</i>	<i>£</i>	<i>£</i>
Tangible fixed assets	41,249	-	41,249
Fixed asset investments	582,060	-	582,060
Current assets	767,320	207,587	974,907
Creditors due within one year	(222,486)	-	(222,486)
Total	1,168,143	207,587	1,375,730

WINSTON'S WISH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

22. Reconciliation of net movement in funds to net cash flow from operating activities

	2025	2024
	£	£
Net surplus/(deficit) for the year (as per Statement of Financial Activities)	<u>49,868</u>	<u>(89,463)</u>
Adjustments for:		
Depreciation and amortisation charges	28,464	18,987
Gains on investments	(12,323)	(28,647)
Dividends and interest from investments, net of management fees	(9,172)	(9,986)
Loss on the sale of fixed assets	-	-
Decrease/(Increase) in stocks	8,554	(22,262)
Decrease in debtors	16,608	27,458
Increase/(Decrease) in creditors	77,161	(54,681)
Net cash provided by/(used in) operating activities	<u><u>159,160</u></u>	<u><u>(158,594)</u></u>

23. Analysis of cash and cash equivalents

	2025	2024
	£	£
Cash in hand	<u>896,088</u>	<u>809,199</u>
Total cash and cash equivalents	<u><u>896,088</u></u>	<u><u>809,199</u></u>

24. Contingent liabilities

The Charity has given seven indemnities to solicitors to cover funds received in respect of Residual Client Accounts that they held. The solicitors had made the assessment that the balances on these accounts would never be claimed and so, with the prior approval of the Solicitors Regulation Authority, they paid these account balances to Winston's Wish. The indemnity means that should the legal owner of the residual balance be traced and/or legitimately claims the residual balance then Winston's Wish will return the funds to the solicitors. The Trustees believe that it is extremely unlikely that these monies would be reclaimed. However, as the Charity holds a high level of unrestricted funds, any reclaim could easily be met without it having any detrimental effect on the Charity. At the year end the Charity had given seven indemnities totalling £38,394 (2024: £37,481).

WINSTON'S WISH

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

25. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund (for employee and employer contributions as explained in note 12) and amounted to £102,480 (2024: £90,328) Contributions totalling £11,513 (2024: £10,365) were payable to the fund at the balance sheet date and are included in other creditors.

26. Operating lease commitments

At 31 March 2025 the Charity had commitments to make future minimum lease payments under noncancellable operating leases as follows:

	2025	2024
	£	£
Not later than 1 year	32,992	32,632
Later than 1 year and not later than 5 years	8,320	8,031
	<u>41,312</u>	<u>40,663</u>

The following lease payments have been recognised as an expense in the Statement of Financial Activities:

	2025	2024
	£	£
Operating lease rentals	<u>32,632</u>	<u>32,788</u>

27. Members' liability

The Charitable Company does not have share capital and is limited by guarantee. Each of the members is a guarantor to the extent of £1 in the event of the Charitable Company being wound up whilst they are members, in respect of debts and liabilities contracted before they ceased to be a member. There were 9 members at 31 March 2025 (2024: 7 members).

28. Related party transactions

There were no related party transactions during this or the prior year.

29. Non adjusting events after the financial period

On 14 May 2025, it was announced that Winston's Wish and Child Bereavement UK will merge. Child Bereavement UK will merge into Winston's Wish, and the organisation will be named Child Bereavement UK. Work to finalise the merger will take place in the current financial year, subject to regulatory approvals and completion of due diligence.

As the merger was not agreed until after the balance sheet date, it is considered a non-adjusting event under FRS 102 and the Charities SORP. Accordingly, no adjustments have been made to the financial statements for the year ended 31 March 2025.

The merger is expected to bring together the complementary strengths of both charities to enhance the delivery of their charitable objectives.