

Registered number: 03329289 (England and Wales)
Charity numbers: 1061359 (England and Wales) & SC041140 (Scotland)

WINSTON'S WISH
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

WINSTON'S WISH
(A company limited by guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

Patrons	Julie Stokes OBE MSc (Founder) Baroness Rennie Fritchie Randolph Churchill Barbara Want (Vice Patron) Emily Eavis and Nick Dewey
Honorary President	The Duchess Of Richmond and Gordon
Trustees	Elizabeth Gratton, Chair of Trustees Paul Gathercole Eleanor Turner Grace Horton Huxley Knox-Macaulay Neil Musgrove Zoe Jones Jane McCarthy (Resigned 07 February 2024) Kirsty Raper (Resigned 17 October 2023)
Company registered number	03329289 (England and Wales)
Charity registered numbers	1061359 (England and Wales) and SC041140 (Scotland)
Registered office	Regus Conway House 31 Worcester Street Gloucester GL1 3AJ
Chief Executive Officer	Fergus Crow
Independent auditor	Hazlewoods Staverton Court Staverton Cheltenham Gloucestershire GL51 0UT
Bankers	Barclays Bank plc Gloucester Docks Gloucester GL1 2DH

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CHAIR'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

Welcome from our Chair of Trustees, Liz Gratton

I would like to start by expressing my thanks to everyone at Winston's Wish, and to those who support the charity. To our team, our volunteers, my fellow trustees, and of course to all those who choose to donate to us. Without your hard work and efforts none of what we achieve as a charity would be possible, and the children, young people and their families who turn to us for help when they need it most would continue to struggle. Thank you.

As an organisation we are passionate about putting the voices of children and young people at the heart of everything we do. We are a charity committed to ensuring that no child or young person should face grief alone. It is a cause close to my heart, my own dad died when I was 12 and my sister was 10. This was 1978, he was 39 years old, and his death was shocking and unexpected. This was an era where you were simply expected to get on with life, to make the most of what you had, to keep your loss close to you and to not complain or talk about your grief openly. I often wonder what my life would have been like, or what sort of person I would have become, if I had been able to turn to Winston's Wish, which of course did not exist back then. It is impossible to know, but I certainly want to do my bit to ensure that other children receive the help they need that was not available to me.

I was therefore extremely happy to be able to step into the role of Acting Chair of Trustees in March 2023 following the sudden departure of our Chair as a result of ill health, and even more proud to be formally appointed Chair in the Autumn. It is a privilege to be a part of the team and to help to forward our vision.

This has been a successful year for Winston's Wish. We are part way through delivering our ambitious 3-year strategy, and we are now reaching more children and young people than ever before, over 82,000 in the year. We were able to do this by extending the hours of our live chat, which now operates from 8am to 8pm, and connects those that need help directly to a bereavement support worker. We have introduced and recruited volunteers to support our on-demand services and we have made it possible now for young people over the age of 13 to refer themselves to our services, enabling them to take control of their journey of loss, and seek the help they feel appropriate to themselves. We have also worked hard on diversifying our support, and while there is more to achieve yet, we are pleased that over 13% of those we supported are from Black, Asian or other under-represented groups, and in addition, 24% had special education needs and/or disabilities.

We also launched a new brand and website specifically for bereaved teenagers and young people aged between 13 and 25. Named Talk Grief, we are delighted at how well it has been received, but we are especially proud that this new brand was a result of a collaboration with 150 bereaved young people from across the UK who helped with all aspects of its design and implementation.

We were also proud to be a part of a petition to Government to officially record the number of bereaved children in the UK. It is perhaps surprising to hear that currently there are no records of this, and so it is impossible to know for certain just how many children and young people experience bereavement each year. It is just another example of how little nationally funded support there is for grieving children, they are a hidden, uncounted statistic. It was great that some of our youth team were able to attend the meeting at the Houses of Parliament, meet with MPs, and hand in the petition to Number 10 Downing Street.

Internally, as a Board we instigated an external review of our governance, using the Charity Governance Code to benchmark how well governed we are. The review has enabled us to simplify some of our committee structures, to create a more focussed approach to risk assessment, and in particular to reevaluate our key strategic risks and how to best manage them.

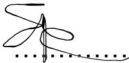
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CHAIR'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

Two trustees also left the Winston's Wish Board this year, one who had reached the end of their term of office, and one who chose to stand down for work commitments. My thanks go to both Jane and Kirsty for their support over the years. We have also recruited three new very capable trustees who are part way through their induction with us, and we look forward to their formal appointment to the Board.

This coming year sees us working on our strategy for 2025-2028. We are taking stock of what works well, and of the opportunities available to us to further strengthen the work we do. We are mindful that as a sector we still miss too many children and young people, those who either aren't aware of the support available or who are unable to access our services, and we want to focus on how we can reach more children, more effectively. We need to meet children and young people "where they are", and we are exploring how best to do this. The economic climate for all charities remains very challenging – we are impacted by higher costs of operating, and it's becoming even more challenging to raise money from a society that is itself financially challenged.

But as always, we remain full of determination, full of resolve, and thankful for the support of everyone to ensure that we continue our drive and ambition to make sure that no child or young persons faces grief alone.


.....
Liz Gratton, Chair of Trustees
Date: 12/7/2024

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees of Winston's Wish have pleasure in presenting their report and financial statements for the year ended 31 March 2024.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102)).

Impact Report Narrative 23-24

The second year into our 3-year Break the Script strategy saw us elevate the voices of bereaved children and young people and empower them to take charge of their grief support journeys.

Ambition: Provide more care

Outcomes:

- We reached a total of 82,079 bereaved children and young people, more than ever before. This includes:
 - 45,356 bereaved children and young people reached through our bereavement services – an increase of 41% from the previous year.
 - 36,723 bereaved children and young people reached through training delivered in schools, businesses, organisations, and community groups across the UK– an increase of 21% from the previous year.
- We extended the hours of our live chat, an online instant messaging service which connects users directly with a bereavement support worker. Extending the live chat to 8am to 8pm saw us facilitate more conversations with bereaved young people than ever before with an increase of 229% from the previous year.
- We introduced and recruited volunteers to support our on-demand bereavement services including assisting with helpline calls and increasing our capacity to support bereaved children, young people, and their families.
- We made it possible for bereaved young people aged 13 or over to refer themselves to our bereavement support services, empowering them to take charge of and make their own decisions about their grief support journey. This year 28% of referrals came directly from children and young people.
- We made significant progress towards ensuring grief support is accessible to all young people. This year 13.5% of children and young people supported were identified as being from Black, Asian, and other under-represented groups and 24% had special education needs and/or disabilities.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Ambition: Connect with more people

Outcomes:

- To support some of society's youngest griever, we introduced a new bereavement support group for children aged 7 or under providing them and their parent/carer an opportunity to share experiences and connect with one another.
- We also introduced a series of parent peer support groups, connecting adults who are supporting bereaved children and young people. As well as a general group we have also facilitated specialist groups including a group for parents supporting under 7s and another for those supporting children bereaved by suicide.
- We reached over half a million digital accounts (5,042,178) through our website and social media channels helping users find online grief information, advice, and real stories as well as fundraising and volunteering opportunities – an increase of 49% from the previous year.
- We launched our Full Circle Partnership with WAY (Widowed and Young), the UK's national membership organisation for people who have been widowed before their 51st birthday. A total of 70% of WAY's members have children, of which 4 out of 5 shared that they feel they weren't able to provide enough support their grieving child. The full circle partnership aims to provide support for the whole family with WAY providing support for parents and Winston's Wish supporting children and young people.
- We introduced our Rapid Response training offer for schools needing support in the immediate days, weeks or months following a bereavement in their community. In the short time the training has been live it has fast become one of our most requested programmes of support.
- We were able to reach and raise awareness of our services to over 300,000 new people thanks to the support of Ocean Outdoor, a new corporate partner who provided free outdoor advertising space in Birmingham.
- We hosted an evening of music and comedy with actor, writer, and Strictly Come Dancing star Bill Bailey with over 2,000 people enjoying a night of world-class comedy, all while supporting Winston's Wish.

Ambition: Build a wider community

Outcomes:

- We secured funding for a bereavement support and outreach worker with a particular focus on building a wider community across the city of London. In the first year we've successfully delivered free training to primary and secondary schools in Lewisham, Wandsworth, Lambeth and Southwark.
- A community of people regularly attended our "Walk and Talk" meet ups in Bristol, providing an opportunity for both bereaved children and young people, and the adults caring for them, to connect with one another.

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FOR THE YEAR ENDED 31 MARCH 2024

- Our youth team increased with a further 20 young people joining our community of young people with lived experience of bereavement. We also launched our junior youth team providing opportunities for under 13s to help shape the future of services for bereaved young people.
- We launched our Community Ambassador programme, a group of volunteers who help to raise awareness, funds, and champion Winston's Wish in their local communities. Our 23 active Ambassadors have helped us to establish new school relationships, corporate partnerships and worked with community groups that we would otherwise have been unable to reach.

Ambition: Communicate Better

Outcomes:

- With the help of our Winston's Wish youth team and with input from another 150 bereaved young people across the UK, we co-produced and launched a brand and website specifically for bereaved teenagers and young adults between the ages of 13 and 25. Talk Grief is an online space that enables bereaved young people to share and express their experiences as well as learn from one another, find healthy ways to cope and feel less alone. The site – talkgrief.org - offers a real and authentic view of grief from a young person's perspective and provides access to advice and tips on managing grief from bereavement experts.
- Our youth led grief podcast, Grief in Common, completed its first season giving young people a platform and opportunity to talk about grief like it really is.
- We advocated for better support for bereaved young people as part of our petition to Government to officially record the number of bereaved children in the UK. Members of our youth team, alongside young people from Child Bereavement UK, met with Christine Jardine MP in the Houses of Parliament to share their experiences and views on how Government can better support bereaved young people before officially handing in our petition to No. 10 Downing Street.
- Our clinical team developed new resources to enhance the delivery of the support they provide, including a Schools Pack, with information and advice for teachers to support bereaved pupils as well as a Parent/Carer Pack aimed at demystifying the bereavement support sessions and equip parents or carers with information and strategies on how to best support their young person.
- We introduced a new Supporter Experience team to ensure our army of dedicated fundraisers, supporters and volunteers get the best possible experience when supporting our work.
- We held our second 'Big Thank You' day in December 2023 where we reached out directly to supporters to let them know just how grateful we are for their support of us, and all that it enables us to do.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Ambition: Create and Sustain

Outcomes:

- Our whole staff team participated in 'Race Ahead: Anti-Racism' training covering important topics including racial disparities, privilege, micro-aggressions, bias and allyship. Following the training we defined our company-wide position on race language and developed an anti-racism policy.
- To further our learning and understanding of how different cultures and ethnicities approach and deal with grief, we hosted an event which invited speakers exploring perspectives on grief during Ramadan and Eid, Nigerian funeral practices and Gypsy Roma Traveller rituals and traditions.
- We continued with our implementation of EOS (Entrepreneurial Operating System) to drive our operations enabling us to measure performance and ensure accountability across the organisation.
- We continued work to strengthen and develop our data systems providing secure and efficient access to insights, statistics and trends which enable us to focus our work and set our direction of travel.
- We implemented a number of new initiatives as part of our health and wellbeing strategy to create and sustain positive mental, physical and financial wellbeing amongst staff including increasing lunch breaks, access to a new employee engagement platform enabling remote workers to share wins with one another and the training of 3 new Mental Health First Aiders.
- We generated £2,528,445 in income, 90% of which was generously donated by supporters through donations and legacies.

FINANCIAL RESULTS

During the year we recorded an overall net decrease in our funds of £89,463 (2023: decrease of £526,986).

£184,277 was released from restricted reserves (2023: £15,618 was released) – income of £430,688 against expenditure of £614,965 from those funds. As in previous years, we receive restricted income in advance and this will be spent during the next financial year.

The balance of £94,814 was added to unrestricted reserves (2023: £511,368 was released).

The total funds held in reserve at the end of the year are £1,375,730, of which £1,168,143 are unrestricted general funds, £Nil are designated funds and £207,587 are restricted funds (2023: £1,465,193, of which £1,009,894 were unrestricted general funds, £63,435 were designated funds and £391,864 were restricted).

We consider that our unrestricted reserves equate to 6 months' unrestricted fund expenditure. The Trustees believe this is supportive of the Charity's future plans while also remaining prudent in the current economic climate.

Our investments generated income of £14,038 (2023: £14,294), and there were gains on investments of £28,647 (2023: losses on investments of £42,254).

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Public benefit

The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Winston's Wish supports bereaved children and young people across the UK up to the age of 25.

The Trustees have referred to Public Benefit guidance when reviewing our strategic aims and in planning the future activities of the Charity. The benefits that Winston's Wish brings to families, children and young people are delivered through a wide range of activities; from helpline and website support, through to individual or family assessments delivered by trained staff. At all times we are guided by what is most timely and helpful to the families we see. Our support services are free of charge to all those who need them.

Constitution

Winston's Wish is both a registered Charity and a company limited by guarantee. It was established in 1992, initially by trust deed and was incorporated as a limited company on 7th March 1997. It is governed by its Memorandum of Association, last updated 24 October 2020. Its company number is 03329289, charity number is 1061359, Scottish charity number SC041140.

Governance and management

The Articles of Association require that there are at least three Trustees. New Trustees are nominated by members of the Board of Trustees and appointed where they have the necessary skills to contribute to the Charity's development. A Trustee shall hold office for three years from the date of their appointment, at the end of which they shall retire and be eligible for re-appointment for one only further term of three years. The Board of Trustees meets quarterly and in addition holds a whole day meeting to review and develop the strategy of the Charity. Each new Trustee is given appropriate induction and training relevant to their responsibility.

Fundraising

Winston's Wish is registered with the Fundraising Regulator and is compliant with the standards set by the Regulator in its 'Code of Fundraising Practice'. We are pleased to make this commitment and feel it gives both our donors' and supporters' confidence in our fundraising practices. In addition to this, Winston's Wish is an organisational member of the Chartered Institute of Fundraising.

All fundraising activities are organised directly by the staff at Winston's Wish, or a community-based fundraiser who is monitored by a staff member as an account manager. We do not currently have any third party professional fundraisers or other commercial participators working on our behalf to raise funds on our behalf. We are mindful during our fundraising activities not to be unreasonably persistent or to apply undue pressure on anyone, or to intrude on anyone's privacy.

During the year ended 31 March 2024 Winston's Wish received no complaints (2023: no complaints) relating to its fundraising activities.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Pay policy for key management personnel

The Trustees consider the Board of Trustees and the senior management team comprise the key management personnel of the Charity in charge of directing and controlling, running and operating the Charity on a day to day basis. All Trustees give their time freely and no Trustee received remuneration in the year. Details of Trustees' expenses and related party transactions are disclosed in note 13 to the financial statements. The pay of the chief executive officer and senior staff is reviewed annually based on performance and normally increased in accordance with average earnings. The remuneration is set to ensure it is both fair but also will attract and retain staff of the appropriate calibre and experience required by the Charity.

Staff and volunteers

Throughout the year Winston's Wish employed an average of 49 full and part time staff (2022 – 47 full and part time) and had approximately 63 volunteers supporting the children and young people through clinical support, fund-raising, profile raising and office administration. In addition, 76 young people aged from 18 – 25 make up our Youth Team programme; all are bereaved themselves and some have received support by Winston's Wish. All our supporters are vital to the work of the Charity and they have contributed enormously to the success of the organisation and to the services it provides. The Trustees record their sincere appreciation of the contribution from all our staff and volunteers.

Reserves Policy

While the Charity has a broad range of income generating activities to support its charitable activities, Winston's Wish is heavily reliant on voluntary donations. The majority of this income must be newly generated each year and the Trustees duly consider the uncertainties around funding when setting the Charity's reserves policy.

Given the nature of Winston's Wish services and our ongoing commitment to deliver more services to more families across the UK, the Trustees have established a reserves policy that covers two fundamental priorities: That reserves should be sufficient to underpin the commitment to the continued growth and development of our services and sufficient to cover any significant or sudden fluctuations in income or expenditure so as to help avoid any undue disruption to service levels or other key functions.

To that end the target is to hold unrestricted reserves at a level that equates to at least 4-6 months of unrestricted fund expenditure. The level of unrestricted reserves at 31 March 2024 is equivalent to 6 months unrestricted expenditure which Trustees believe is appropriate given the uncertain economic climate, the impact that this may have on philanthropy in the coming years and the Charity's strategy for growth in delivery and increased digitisation.

For further details of all designated funds please refer to note 19.

The Trustees are pleased to report that the Charity has a robust balance sheet which will be used to continue to provide services to families across the UK.

Investment Policy

The Trustees are committed to maintaining the Charity's available reserves at a level that provides a reliable income stream to support its operations, while also ensuring that the capital maintains its value against inflation and instruct LGT Wealth Management UK LLP to manage the Charity's investments due on a full discretionary basis with a balanced approach between income generation, capital growth and risk.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Risk management

The major risks to which the charity is exposed are regarding safeguarding of the children in their care and the income levels required to maintain the service.

There are stringent measures in place to ensure the safety of children and young people, from specialist recruitment techniques and processes, mandatory training and clear processes for staff to follow and a strong culture of safeguarding across the organisation which includes named safeguarding leads at all levels of the organisation, including on the Board, and a clear process for escalating any significant concerns.

Income challenges are considered frequently, particularly with the contextual economic uncertainties present in the last few years. Winston's Wish income is spread over multiple activities, meaning there is minimal liability on any one particular income stream and down turns are quickly noted and actions are taken to remedy where appropriate.

The Trustees are satisfied that systems are in place to manage exposure to the major risks and that the Charity acts as appropriate to reduce the overall level of risk.

Future plans

We launched a new 3-year strategy at the start of 2021-2022 to take us to 2025. Our new strategic aims are:

1. To provide more care directly to children and young people meaning that no one under 25 faces grief alone after any death.
2. To connect with more people - instant human help for those who are looking after grieving children and young people.
3. Build a wider community with safe places to be together and learn, share feelings and experiences.
4. Communicate better by telling real stories - amplifying the true voices of children and young people, helping everyone to know where to turn and what to do.
5. Create and sustain a resilient and diverse organisation, full of human potential with great relationships inside and out.

With excitement, we enter the last year of our current strategy, reflecting on our successes and planning ahead for 2025-2028. This new strategy phase will shape our path to future growth and innovation.

Responsibilities of the Trustees

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


In so far as the Trustees are aware:

1. there is no relevant audit information of which the Charity's auditors are unaware; and
2. the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Auditors

Hazlewoods has been reappointed as auditors for year ending 31 March 2023 and they have confirmed their willingness to continue in office.

Approved by order of the members of the Board of Trustees on 12/7/2024and signed on their behalf by:



.....

Liz Gratton, Chair of Trustees

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WINSTON'S WISH

Opinion

We have audited the financial statements of Winston's Wish (the 'Charitable Company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice) and the Charities SORP (FRS102).

In our opinion the financial statements:

- give a true and fair view of the state of the Charitable Company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Charities SORP (FRS102).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial statements' section of our report. We are independent of the Charitable Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charitable Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WINSTON'S WISH (CONTINUED)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report, which includes the strategic report, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' report, which includes the strategic report, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charitable Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities statement the Trustees (who are also the Directors of the Charitable Company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WINSTON'S WISH (CONTINUED)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Charitable Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Charitable Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Charitable Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

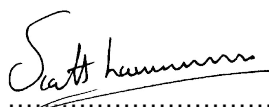
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

WINSTON'S WISH
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WINSTON'S WISH (CONTINUED)

Use of our report

This report is made solely to the Charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the Charitable Company's Trustees, as a body, in accordance with Regulation 10 of the Charity Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the Charitable Company's members and Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charitable Company, the Charitable Company's members as a body and the Charitable Company's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....

Scott Lawrence FCA (Senior statutory auditor)

for and on behalf of

Hazlewoods LLP

Chartered Accountants and Statutory Auditors

Staverton Court

Staverton

Cheltenham

Gloucestershire

GL51 0UX

Date: 16/07/2024.....

WINSTON'S WISH
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	4	1,858,825	430,688	2,289,513	1,975,310
Charitable activities	5	224,894	-	224,894	197,305
Investments	6	14,038	-	14,038	14,924
		<u>2,097,757</u>	<u>430,688</u>	<u>2,528,445</u>	<u>2,187,539</u>
Total income					
Expenditure on:					
Raising funds	7	689,358	-	689,358	725,531
Charitable activities	8, 9	1,342,232	614,965	1,957,197	1,946,740
		<u>2,031,590</u>	<u>614,965</u>	<u>2,646,555</u>	<u>2,672,271</u>
Total expenditure					
Net income before net gains on investments		66,167	(184,277)	(118,110)	(484,732)
Net gains/(losses) on investments	15	28,647	-	28,647	(42,254)
		<u>94,814</u>	<u>(184,277)</u>	<u>(89,463)</u>	<u>(526,986)</u>
Net movement in funds					
Reconciliation of funds:					
Total funds brought forward	19, 20	1,073,329	391,864	1,465,193	1,992,179
Net movement in funds		<u>94,814</u>	<u>(184,277)</u>	<u>(89,463)</u>	<u>(526,986)</u>
Total funds carried forward		<u>1,168,143</u>	<u>207,587</u>	<u>1,375,730</u>	<u>1,465,193</u>

The notes on pages 19 to 36 form part of these financial statements.

WINSTON'S WISH
(A company limited by guarantee)

REGISTERED NUMBER: 03329289 (England and Wales)

BALANCE SHEET
AS AT 31 MARCH 2024

		2024	2023
Fixed assets	Note	£	£
Tangible assets	14	41,249	49,665
Investments	15	582,060	551,790
		623,309	601,455
Current assets			
Stocks		54,153	31,891
Debtors	16	111,555	139,013
Cash at bank and in hand	22	809,199	970,001
		974,907	1,140,905
Creditors: amounts falling due within one year	17	(222,486)	(277,167)
Net current assets		752,421	863,739
Total net assets		1,375,730	1,465,193
Charity funds			
Restricted funds	19, 20	207,587	391,864
Unrestricted funds	19, 20	1,168,143	1,073,329
Total funds	19, 20	1,375,730	1,465,193

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 12/7/2024 and signed on their behalf by:


Liz Gratton

Chair of Trustees

The notes on pages 19 to 36 form part of these financial statements.

WINSTON'S WISH
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

		2024	2023
	Note	£	£
Cash flows from operating activities			
Net cash provided by operating activities	21	(162,646)	(412,464)
Cash flows from investing activities			
Dividends and interest from investments		14,038	14,924
Purchase of tangible fixed assets		(10,571)	(28,362)
Cash withdrawn from investments		(12,560)	(11,689)
Movement on cash held for reinvestment		10,937	5,856
		<u>1,844</u>	<u>(19,271)</u>
Net cash used in investing activities			
Change in cash and cash equivalents in the year		(160,802)	(431,735)
Cash and cash equivalents at the beginning of the year		970,001	1,401,736
Cash and cash equivalents at the end of the year	22	<u><u>809,199</u></u>	<u><u>970,001</u></u>

The notes on pages 19 to 36 form part of these financial statements

WINSTON'S WISH
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. General information

Winston's Wish is a company limited by guarantee (number: 03329289 England and Wales) and a registered charity in England and Wales and Scotland (numbers: 1061359 and SC041140). Its registered office address is Regus, 31 Worcester Street, Gloucester, England, GL1 3AJ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

Winston's Wish meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate, i.e., whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of one year from the date of approval of the financial statements. On review, which includes a review of the impact of global conflict, the cost of living crisis in the UK, and economic uncertainty on future income streams and events, cash currently held, cash flow projections, the pipeline of income, income secured to date, the fixed and variable costs the charity has, along with the actions the charity could take to reduce expenditure, the Trustees have concluded that they are to adopt the going concern basis in preparing the annual financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

WINSTON'S WISH
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.3 Income (continued)

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income from training activities is recognised when the training takes place.

2.4 Expenditure

All expenditure is accounted for under the accruals concept.

Costs are allocated between charitable costs and the cost of raising funds. Office running costs have been apportioned across these two headings and where appropriate into restricted expenditure, according to best estimate of usage. The irrecoverable amount of VAT is included within the item of expense to which it relates. Depreciation is allocated to expenditure headings on the basis of the use of the assets concerned.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

2.5 Government grants

Grants from government bodies are received for specific projects/costs and are recognised in accordance with their individual terms and conditions. Income is recognised when the Charity has entitlement to the funds which is when any performance conditions attached are met, it is probable that the income will be received and the amount can be reliably measured. Grant income will be deferred if received in advance of meeting performance conditions or if the funder specifically states that the income may be spent in a future accounting period.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Taxation

The Charity is exempt from taxation on its income applied exclusively to charitable purposes.

2.8 Tangible fixed assets and depreciation

All expenditure on acquisition, enhancement, production and installation and all fixed assets received by way of donation are capitalised as fixed assets. Fixed assets are stated in the Balance Sheet at cost less depreciation, or in respect of donated assets, at estimated value at the date of donation less depreciation.

WINSTON'S WISH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Accounting policies (continued)

2.8 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Leasehold improvements	-	20%
Fixtures and fittings	-	15%
Computer equipment	-	25%

2.9 Investments

Investments listed on a recognised stock exchange are stated at mid-market value in the Balance Sheet. All movements in value arising from changes and revaluations are included in the Statement of Financial Activities.

2.10 Stocks

Stock is valued at the lower of cost and net realisable value. Cost is represented by purchase price. Net realisable value is estimated selling price less any further costs expected to be incurred to completion and disposal.

2.11 Debtors

Trade, other debtors and accrued income are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.13 Liabilities and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2.14 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.15 Operating leases

The cost of and income from operating leases is charged and credited to the Statement of Financial Activities on a straight line basis over the lease term.

WINSTON'S WISH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Accounting policies (continued)

2.16 Pensions

Contributions payable on behalf of employees to the defined contribution pension scheme are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

2.17 Redundancy

Redundancy costs arise from the periodic reviews of staffing levels and are charged to the Statement of Financial Activities in the year in which the Charity is demonstrably committed to the employee leaving the Charity.

2.18 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Critical accounting estimates and areas of judgement

Preparation of the financial statements requires management to make judgements and estimates. The Trustees consider that there are no material judgements in applying accounting policies or key sources of estimation uncertainty.

4. Income from donations and legacies

	2024	2023
	£	£
Donations		
Individuals and Individual Fundraisers	1,013,535	870,591
Companies	379,448	355,829
Charitable Foundations	444,255	583,314
Grants and income from Statutory Authorities	157,125	157,025
	<u>1,994,363</u>	<u>1,966,759</u>
 Legacies	 <u>295,150</u>	 <u>8,551</u>
	<u><u>2,289,513</u></u>	<u><u>1,975,310</u></u>

Of the Income from donations and legacies £430,688 (2023: £627,989) was restricted.

WINSTON'S WISH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

5. Income from charitable activities

	2024	2023
	£	£
Provision of Clinical Services and Training	94,108	55,934
Sales of Publications and Resources	130,786	141,371
	<u>224,894</u>	<u>197,305</u>

All income from charitable activities is unrestricted.

6. Investment income

	2024	2023
	£	£
Income from investments	5,675	11,145
Bank interest	8,363	3,779
	<u>14,038</u>	<u>14,924</u>

All investment income is unrestricted.

7. Expenditure on raising funds

	2024	2023
	£	£
Costs of raising voluntary income - wages and salaries	382,670	385,609
Costs of raising voluntary income - other costs	216,038	239,942
Costs of raising voluntary income - depreciation	3,797	4,201
Allocated centrally incurred fundraising and governance costs	86,853	95,779
	<u>689,358</u>	<u>725,531</u>

All expenditure of raising funds is unrestricted.

Within the above "Costs of raising voluntary income - other costs" are direct costs of fundraising of £121,662 (2023: £117,001) and an allocated proportion of office overheads and admin costs of £94,376 (2023: £122,941).

The figure for "Allocated centrally incurred fundraising and governance costs" covers items such as additional support staff wages where a percentage has been applied to fundraising activities. These are not direct costs of fundraising but, in line with the Charities SORP, are allocated central costs.

WINSTON'S WISH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
National Programmes	<u>1,342,232</u>	<u>614,965</u>	<u>1,957,197</u>	<u>1,946,740</u>
<i>Total 2023</i>	<u><u>1,303,133</u></u>	<u><u>643,607</u></u>	<u><u>1,946,740</u></u>	

9. Analysis of charitable activities expenditure

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
National Programmes	<u>1,709,999</u>	<u>247,198</u>	<u>1,957,197</u>	<u>1,946,740</u>
<i>Total 2023</i>	<u><u>1,674,139</u></u>	<u><u>272,601</u></u>	<u><u>1,946,740</u></u>	

Analysis of direct costs

	National programmes 2024 £	Total funds 2024 £	Total funds 2023 £
Staff costs	1,171,806	1,171,806	1,026,910
Depreciation	12,721	12,721	14,073
Other costs	<u>525,472</u>	<u>525,472</u>	<u>633,156</u>
	<u><u>1,709,999</u></u>	<u><u>1,709,999</u></u>	<u><u>1,674,139</u></u>

WINSTON'S WISH
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

9. Analysis of charitable activities expenditure (continued)

Analysis of support costs

	National programmes 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Staff costs	199,975	199,975	211,445
Depreciation	1,827	1,827	2,021
Other costs	36,886	36,886	51,720
Auditor's remuneration	8,510	8,510	7,415
	<u>247,198</u>	<u>247,198</u>	<u>272,601</u>

10. Governance costs

	2024 £	<i>2023 £</i>
Auditor's remuneration	13,800	13,200
Trustees' costs	1,670	14,935
Staff costs	18,024	25,225
Allocated support costs and depreciation	380	421
	<u>31,574</u>	<u>53,781</u>

11. Auditor's remuneration

	2024 £	<i>2023 £</i>
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	<u>13,800</u>	<u>13,200</u>

WINSTON'S WISH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

12. Staff costs

	2024	2023
	£	£
Wages and salaries	1,581,180	1,472,655
Social security costs	153,205	145,853
Contribution to defined contribution pension schemes	90,328	99,169
Redundancy costs	-	12,276
	<u>1,824,713</u>	<u>1,729,953</u>

The Charity operates a salary sacrifice scheme for employees to make additional contributions to the pension scheme or receive childcare vouchers. The pension cost figure above includes both employee and employer contributions, including any element arising from the salary sacrifice scheme. The salaries figure includes the cost of childcare vouchers arising out of the associated salary sacrifice scheme.

Redundancy costs relate to departmental restructuring resulting in improved efficiencies and cost savings. Redundancy payments totalled £Nil (2023: £12,276).

The average number of persons employed by the Charity during the year was as follows:

	2024	2023
	No.	No.
Family services	25	24
Fundraising and publicity	16	14
Administration	8	9
	<u>49</u>	<u>47</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
	No.	No.
In the band £60,001 - £70,000	1	1
In the band £70,001 - £80,000	2	1

The key management personnel of the Charity comprises the Chief Executive Officer and Chief Operating Officer. The total employee benefits of the key management personnel of the Charity were £98,471 (2023: £163,294).

The Charity is supported by a large number of volunteers who receive no remuneration. The value of this support has not been included in these financial statements.

WINSTON'S WISH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

13. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023: £Nil).

During the year ended 31 March 2024, expenses totalling £946 were reimbursed or paid directly to 4 Trustees (2023: £1,001 to 7 Trustees). The expenses related to expenses for attending meetings and duties directly related to their duties as Trustees.

14. Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 1 April 2023	5,107	67,481	72,588
Additions	-	10,571	10,571
Disposals	-	-	-
	<u>5,107</u>	<u>78,052</u>	<u>83,159</u>
At 31 March 2024			
Depreciation			
At 1 April 2023	3,945	18,978	22,923
Charge for the year	766	18,221	18,987
On disposals	-	-	-
	<u>4,711</u>	<u>37,199</u>	<u>41,910</u>
At 31 March 2024			
Net book value			
At 31 March 2024	<u>396</u>	<u>40,853</u>	<u>41,249</u>
At 31 March 2023	<u>1,162</u>	<u>48,503</u>	<u>49,665</u>

WINSTON'S WISH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

15. Fixed asset investment

	Listed investments £	Cash deposits £	Total £
At 1 April 2023	531,823	19,967	551,790
Additions	549,581	(543,906)	5,675
Disposals	(537,021)	537,021	-
Revaluations	28,647	-	28,647
Management fees	-	(4,052)	(4,052)
At 31 March 2024	<u>573,030</u>	<u>9,030</u>	<u>582,060</u>

16. Debtors

	2024 £	2023 £
Trade debtors	46,460	77,580
Other debtors	-	3,742
Prepayments and accrued income	65,095	57,691
	<u>111,555</u>	<u>139,013</u>

17. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	31,494	64,026
Other taxation and social security	47,949	47,633
Other creditors	10,610	10,753
Accruals and deferred income	132,433	154,755
	<u>222,486</u>	<u>277,167</u>

Deferred income relates to deposits received before the year end in lieu of future charitable work that may be carried out. These deposits would only be used when they were authorised to do so by the donor and would be repaid on demand if not used.

WINSTON'S WISH
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

18. Financial instrument

	2024	2023
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	582,060	551,790

Financial assets measured at fair value through income and expenditure comprise listed investments.

19. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023	Income	Expenditure	Transfers in/out	Gains/ (Losses)	Balance at 31 March 2024
	£	£	£	£	£	£
Unrestricted funds						
Designated funds						
Income Development	51,000	-	(51,000)	-	-	-
Service Development	11	-	(11)	-	-	-
Marketing Development	8,333	-	(8,333)	-	-	-
Extending our National Reach	4,091	-	(4,091)	-	-	-
	<u>63,435</u>	<u>-</u>	<u>(63,435)</u>	<u>-</u>	<u>-</u>	<u>-</u>
General funds						
General Fund	1,009,894	2,097,757	(1,968,155)	-	28,647	1,168,143
Total Unrestricted funds	<u>1,073,329</u>	<u>2,097,757</u>	<u>(2,031,590)</u>	<u>-</u>	<u>28,647</u>	<u>1,168,143</u>

WINSTON'S WISH
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

19. Statement of funds (continued)

Statement of funds – current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2024 £
Restricted funds						
Ernest Kleinwort Charitable Trust	-	20,000	(20,000)	-	-	-
NHS Gloucestershire ICB	-	75,000	(75,000)	-	-	-
Anonymous Trust 1	1,152	-	(1,152)	-	-	-
NHS Sussex ICB	-	50,900	(50,900)	-	-	-
BBC Children in Need	3,333	10,000	(10,000)	-	-	3,333
Kylsant Charitable Trust	57,389	-	(43,897)	-	-	13,492
St James Place - Bristol	63,864	-	(63,864)	-	-	-
Peter Sowerby Foundation	17,175	-	(17,175)	-	-	-
East Sussex County Council	7,500	30,000	(30,000)	-	-	7,500
Hummingbird Charitable Trust	126,535	-	(114,258)	-	-	12,277
Anonymous Trust 2	84,705	-	(22,500)	-	-	62,205
Ellis Campbell Charitable Foundation	20,000	20,000	(20,000)	-	-	20,000
Metlife	-	56,778	-	-	-	56,778
The OWL Trust	-	17,500	-	-	-	17,500
City Bridge Foundation	-	31,125	(30,824)	-	-	301
< £15k	10,211	119,385	(115,395)			14,201
	391,864	430,688	(614,965)	-	-	207,587
Total of funds	1,465,193	2,528,445	(2,646,555)	-	28,647	1,375,730

WINSTON'S WISH
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

19. Statement of funds (continued)

Statement of funds – prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
Unrestricted funds						
Designated funds						
Income Development	87,000	-	(36,000)	-	-	51,000
Service Development	88,500	-	(88,489)	-	-	11
Marketing Development	75,000	-	(66,667)	-	-	8,333
Extending our National Reach	32,000	-	(27,909)	-	-	4,091
	<u>282,500</u>	<u>-</u>	<u>(219,065)</u>	<u>-</u>	<u>-</u>	<u>63,435</u>
General funds						
General Fund	1,302,197	1,559,550	(1,809,559)	-	(42,254)	1,009,894
Total Unrestricted funds	<u>1,584,697</u>	<u>1,559,550</u>	<u>(2,028,664)</u>	<u>-</u>	<u>(42,254)</u>	<u>1,073,329</u>

WINSTON'S WISH
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

19. Statement of funds (continued)

Statement of funds - prior year (continued)

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
Restricted funds						
NHS Gloucestershire ICB	-	75,000	(75,000)	-	-	-
Ernest Kleinwort Charitable Trust	-	20,000	(20,000)	-	-	-
Neil Bently	30,000	-	(30,000)	-	-	-
Anonymous Trust 1	-	15,000	(13,848)	-	-	1,152
Gustav-Siegle Stiftung Foundation	20,000	-	(20,000)	-	-	-
NHS Sussex ICB	-	50,000	(50,000)	-	-	-
BBC Children in Need	16,428	-	(13,095)	-	-	3,333
Kylsant Charitable Trust	134,643	-	(77,254)	-	-	57,389
St. James's Place Charitable Foundation	97,175	70,028	(103,339)	-	-	63,864
Peter Sowerby Foundation	72,130	-	(54,955)	-	-	17,175
Louis Nicholas Residuary Charitable Trust	-	15,000	(15,000)	-	-	-
East Sussex County Council Hummingbird Charitable Trust	7,500	30,000	(30,000)	-	-	7,500
Anonymous Trust 2	-	150,000	(23,465)	-	-	126,535
Ellis Campbell Charitable Foundation	-	84,705	-	-	-	84,705
< £15k	-	20,000	-	-	-	20,000
	29,606	98,256	(117,651)	-	-	10,211
	<u>407,482</u>	<u>627,989</u>	<u>(643,607)</u>	<u>-</u>	<u>-</u>	<u>391,864</u>
Total of funds	<u><u>1,992,179</u></u>	<u><u>2,187,539</u></u>	<u><u>(2,672,271)</u></u>	<u><u>-</u></u>	<u><u>(42,254)</u></u>	<u><u>1,465,193</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

19. Statement of funds (continued)

Restricted Funds

Anonymous Trust 1 – to fund 0.5fte Bereavement Support Practitioner.

Anonymous Trust 2 - to fund the adaptation, validation and dissemination of a new impact measurement tool.

NHS Sussex Integrated Care Board – to fund the support of children and young people experiencing sudden and complex bereavement in West Sussex.

St James's Place Charitable Foundation – to fund the provision of services in Bristol.

NHS Gloucestershire Integrated Care Board – to fund the provision of services in Gloucestershire.

Kylsant Charitable Trust – to fund the provision of services in Worcestershire and national FBSS and Helpline services.

Ernest Kleinwort Charitable Trust – to fund the provision of services in Sussex.

BBC Children in Need – to fund the SEND Lead Practitioner.

East Sussex County Council – to fund the provision of a Sussex Suicide Bereavement Support Service for children and young people.

Peter Sowerby Foundation – to fund the transformation of digital services.

Louis Nicholas Residuary Charitable Trust - to fund Helpline services.

Hummingbird Charitable Trust – to fund future projects including new Bereavement Counsellors

Ellis Campbell Charitable Foundation – to fund the salary and associated costs of Head of Youth Participation and Engagement.

City Bridge Foundation – to fund the London Bereavement Support & Outreach Worker.

Zurich Community Trust – to support our work in Gloucestershire and towards our Volunteer Manager position.

MetLife Foundation – to fund the help our helpline project, a digital upgrade to our phone and database system.

The Owl Trust and The Beacon Owl Trust – to support our digital work and level 1 service.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024
	£	£	£
Tangible fixed assets	41,249	-	41,249
Fixed asset investments	582,060	-	582,060
Current assets	767,320	207,587	974,907
Creditors due within one year	(222,486)	-	(222,486)
Total	<u>1,168,143</u>	<u>207,587</u>	<u>1,375,730</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2023</i>	<i>Restricted funds 2023</i>	<i>Total funds 2023</i>
	£	£	£
Tangible fixed assets	49,665	-	49,665
Fixed asset investments	551,790	-	551,790
Current assets	749,041	391,864	1,140,905
Creditors due within one year	(277,167)	-	(277,167)
Total	<u>1,073,329</u>	<u>391,864</u>	<u>1,465,193</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

21. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income for the year (as per Statement of Financial Activities)	<u>(89,463)</u>	<u>(526,986)</u>
Adjustments for:		
Depreciation charges	18,987	21,005
(Gains)/losses on investments	(28,647)	42,254
Dividends and interest from investments	(14,038)	(14,924)
Loss on the sale of fixed assets	-	7,335
(Increase)/Decrease in stocks	(22,262)	3,384
Decrease/(Increase) in debtors	27,458	(20,424)
(Decrease)/Increase in creditors	(54,681)	75,892
Net cash provided by operating activities	<u><u>(162,646)</u></u>	<u><u>(412,464)</u></u>

22. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	809,199	970,001
Total cash and cash equivalents	<u><u>809,199</u></u>	<u><u>970,001</u></u>

23. Contingent liabilities

The Charity has given seven indemnities to solicitors to cover funds received in respect of Residual Client Accounts that they held. The solicitors had made the assessment that the balances on these accounts would never be claimed and so, with the prior approval of the Solicitors Regulation Authority, they paid these account balances to Winston's Wish. The indemnity means that should the legal owner of the residual balance be traced and/or legitimately claims the residual balance then Winston's Wish will return the funds to the solicitors. The Trustees believe that it is extremely unlikely that these monies would be reclaimed. However, as the Charity holds a high level of unrestricted funds, any reclaim could easily be met without it having any detrimental effect on the Charity. At the year end the Charity had given seven indemnities totalling £37,481 (2023: £37,278).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

24. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund (for employee and employer contributions as explained in note 12) and amounted to £90,328 (2023: £99,169) Contributions totalling £10,365 (2023: £10,753) were payable to the fund at the balance sheet date and are included in other creditors.

25. Operating lease commitments

At 31 March 2024 the Charity had commitments to make future minimum lease payments under noncancellable operating leases as follows:

	2024	2023
	£	£
Not later than 1 year	32,632	32,788
Later than 1 year and not later than 5 years	8,031	8,539
	<u>40,663</u>	<u>41,327</u>

The following lease payments have been recognised as an expense in the Statement of financial activities:

	2024	2023
	£	£
Operating lease rentals	32,788	50,456
	<u>32,788</u>	<u>50,456</u>

26. Members' liability

The Charitable Company does not have share capital and is limited by guarantee. Each of the members is a guarantor to the extent of £1 in the event of the Charitable Company being wound up whilst they are members, in respect of debts and liabilities contracted before they ceased to be a member. There were 7 members at 31 March 2024 (2023: 9 members).

27. Related party transactions

There were no related party transactions during this or the prior year.