

Company number: 03313253

Charity Number: 1061313

# Roundabout Limited

Report and financial statements  
For the year ended 31 March 2025

Roundabout Limited  
Reference and administrative information  
for the year ended 31 March 2025

**Company number** 03313253

**Charity number** 1061313

**Registered office and operational address** 13 – 17 St Barnabas Road, Sheffield, S2 4TF

**Council of Management/Trustees**

The Council of Management comprises all of the trustees who are also directors under company law. The trustees who served during the year and up to the date of this report were as follows:

John Caldwell - Chair

Elisabeth Arundale

Scott Bailey

Kevin Docherty

Joel Hanna

Julie MacDonald

Karen Moxham

Amar Tembe

Nicholas Barrett

Cheryl Kemanci

Katie Ellis

Tim Castle

**Company Secretary** Geoff Ticehurst

<b>Key management personnel</b>	Ben Keegan	- Chief Executive
	Tracey Jackson	- Deputy Chief Executive
	Rose Doherty	- Head of Accommodation Services
	Sue Watts	- Head of Finance
	Geoff Ticehurst	- Head of Central Services

**Bankers** Lloyds Bank  
High Street  
Sheffield  
S1 2GA

**Auditors** Hart Shaw LLP  
Europa Link  
Sheffield Business Park  
Sheffield  
S9 1XU

Roundabout Limited  
Report of the Council of Management  
for the year ended 31 March 2025

The Council of Management is pleased to present its report and the audited financial statements for the year ended 31 March 2025. These financial statements have been prepared to meet the requirements of both a Directors' Report and Accounts in accordance with the Companies Act, as well as the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP), applicable to charities preparing their accounts in accordance with FRS 102.

Reference and administrative information provided on page 1 forms part of this report. The financial statements comply with all current statutory requirements, the charity's Memorandum and Articles of Association, and applicable accounting standards.

## **Objectives and Activities**

### **Aims and Objectives**

Roundabout's charitable objects are to benefit the public by providing support and accommodation for homeless young people in South Yorkshire and North East Derbyshire who are experiencing need, hardship, or distress. The charity also assists in the resettlement and rehabilitation of these young people into the community.

Our principal activities include:

- Provision of emergency and medium-term accommodation.
- Support for young people establishing their own tenancies.
- A range of related housing and support services designed to meet complex needs.

Roundabout Limited is a Company Limited by Guarantee and a Registered Charity. The organisation is governed by a Council of Management, currently comprising twelve trustees. Responsibility for day-to-day operations is delegated to the Chief Executive, supported by senior managers and a dedicated staff team.

### **Governance and Review**

#### **Ensuring Our Work Delivers Our Aims**

Each year, we review our aims, objectives, and activities to evaluate what has been achieved and to assess the outcomes and benefits delivered. This review helps ensure our work remains focused on our charitable purposes and aligned with the needs of the young people we support.

In conducting these reviews, trustees consider the Charity Commission's general guidance on public benefit and apply this guidance in planning future services and strategic priorities. Trustees place particular emphasis on how planned activities contribute to our mission.

### **Strategic Focus**

#### **Vision**

Our vision, as set out in our Strategy Map, is for a region free from youth homelessness, where all young people have a place to call home and receive the support they need to maintain it.

#### **Mission, Values, and Ethos**

Roundabout's mission is to meet the housing needs of every vulnerable young person in our region through high-quality, personalised services.

Roundabout Limited  
Report of the Council of Management  
for the year ended 31 March 2025

In the past financial year, our focus has included:

- Prioritising support for the most vulnerable young people and ensuring that no young person is street homeless.
- Strengthening our Homelessness Prevention work.
- Continuing our work with looked-after children.
- Delivering floating tenancy support services to help young people sustain independent living.
- Expanding housing and support services in Rotherham.
- Strengthening our financial position by building up free reserves to ensure at least three months' running costs are secured.

**Activities and Beneficiaries**

All of Roundabout's charitable activities aim to improve the lives of homeless or at-risk young people, advancing our public benefit aims.

Key services include:

- **Emergency Hostel (Sheffield):** Since 1977, Roundabout has provided safe and supported emergency accommodation.
- **Rotherham Services:** Since 2019, Roundabout has been the principal provider of housing and support for young people in Rotherham.
- **Youth Justice and Care Leavers:** We provide housing and support for young people leaving custody or care, including those in insecure accommodation.
- **Group Living:** We operate three group homes for looked-after young people aged predominantly 16 or 17.
- **Tenancy Support Services:** Floating support, mediation, and assistance into education, training, and employment.
- **Rapid Rehousing Service:** Supports young people with experiences of rough sleeping.
- **Dispersed Accommodation:** As of August 2022, Roundabout manages up to 100 units of dispersed accommodation across Sheffield.
- **Upstream Schools Project:** In March 2025 we created our Upstream Service. Supporting young people in Schools that may be at risk of homelessness in the future.

Roundabout supports young people aged 16–25.

Roundabout Limited  
Report of the Council of Management  
for the year ended 31 March 2025

## **Achievements and Performance**

### **Housing Services:**

#### **Roundabout Hostel**

Our hostel provides 27 single young people (aged 16–21) with safe accommodation in en-suite rooms or self-contained flats.

- Occupancy rate for the year: 94.07% (2024: 93.80%).
- Funded through a combination of resident rental contributions and support from Sheffield City Council's Housing Independence Service.

#### **Resettlement Team**

Works in partnership with Sheffield Youth Justice Service and Children's Services to support:

- Young people involved with the criminal justice system.
- Care leavers aged 16–17 preparing for independence.
- Services include one-off advice and long-term support, with a dedicated staff member based within Sheffield YJS.
- Occupancy rate: 89.02% (2024: 93.17%).

#### **Rapid Rehousing Team**

Supports young people who have experienced rough sleeping by providing tailored outreach, housing, and support services.

- Occupancy rate: 83.03% (2024: 90.29%).

#### **Dispersed Housing Service**

In August 2022, Roundabout began delivering the Sheffield Dispersed Housing Service, supporting up to 60 young people in single-occupancy tenancies.

This service:

- Is commissioned by Sheffield City Council.
- Offers semi-supported, high-quality housing for 16–25-year-olds.
- Uses a strength-based, one-to-one support model.
- Fosters independent living skills and social integration through personalised goal setting and collaboration with external professionals.

As of 31 March 2025, Roundabout managed 199 units of single-occupancy accommodation in Sheffield, allocated to young people across the Rapid Rehousing, Resettlement, and Dispersed Housing services (2024: 176 units).

#### **Roundabout Rotherham**

Since 2019, Roundabout has delivered youth homelessness services in Rotherham, commissioned by Rotherham Metropolitan Borough Council (RMBC). This provision supports young people aged 16–25 who are homeless or at risk of homelessness, offering both accommodation and personalised support. The service provides a structured pathway that equips young people with the skills and confidence required for independent living and supports them to achieve their aspirations.

Roundabout Limited  
Report of the Council of Management  
for the year ended 31 March 2025

In January 2024, Roundabout successfully expanded this service with central government funding, enabling support for up to 37 young people in supported accommodation and a further 30 young people living independently in their own tenancies.

**Roundabout Group Living**

Since 2012, Roundabout has provided Group Living accommodation for young people aged 16 and over who are in the care of the local authority. We currently operate three Group Living houses in Sheffield, each staffed 24 hours a day. Across these properties, we can accommodate up to 18 young people at any one time.

**Housing Support Services:**

**Supporting Tenants Service**

This citywide service supports young people living independently in council, housing association, or private rented accommodation. Funded by Sheffield City Council's Housing Independence Service, the project works in partnership with young people to help them maintain their tenancies and develop the confidence to live independently after support ends.

During 2024–25, the service received 112 referrals and supported 165 young people. Of the 80 young people whose support concluded during the year, 72 left as part of a planned exit. Overall, 93% of young people maintained their tenancies successfully. A small number moved back with family or friends, or transitioned into specialist supported housing, such as services for those affected by domestic abuse.

**Homeless Prevention Service**

Roundabout strongly believes that home is the best place for a young person to be—if it is safe. Our Homeless Prevention Service, operating from 22 Union Street in Sheffield since 2014, marked its 10th anniversary in 2024. The service offers early intervention and crisis support to young people aged 16–25 who are at risk of homelessness, working directly with young people and their families to resolve conflict and prevent family breakdown.

Originally funded through charitable grants and donations, the service secured a Big Lottery Reaching Communities grant in 2016 to expand its reach. In 2022, this funding was renewed for a further four years.

Between April 2024 and March 2025, 684 young people accessed the service. Of these:

- 61.34% remained at home, returned home, or moved in with family or friends.
- 31.09% were supported to access safe accommodation options, including hostels, supported housing, social housing, or private rentals.

All service users received tailored advice and support on issues including welfare benefits, utilities, employment, training, and health and wellbeing.

**Schools Peer Education Programme**

This homelessness prevention initiative educates secondary school pupils in Sheffield on the realities of youth homelessness. Delivered by trained Peer Educators—young people with lived experience of homelessness—the sessions raise awareness, break down stigma, and signpost sources of help, including Roundabout's Mediation Service.

**Mediation Service**

Roundabout's dedicated Mediation Workers help prevent homelessness by facilitating communication between young people and their families. They provide intensive support—via phone, in-person

Roundabout Limited  
Report of the Council of Management  
for the year ended 31 March 2025

sessions, walk-and-talk meetings, and joint family sessions—aimed at improving understanding and resolving conflict.

Between April 2024 and March 2025:

- 54 new referrals were received.
- 494 mediation sessions were delivered.
- 79.6% of young people supported were aged 17 or under.

As a result, 85.18% of young people avoided homelessness by remaining in or returning to the family home, moving in with extended family, or transitioning into independent living.

### **Housing Fund**

Roundabout works in partnership with End Youth Homelessness to operate a Housing Fund, helping young people overcome financial barriers when moving on from our services. Grants from this fund help with tenancy start-up costs such as rent deposits, the first month's rent, furniture, and other essentials.

In 2024–25, the fund supported 102 young people as they moved into independent accommodation.

### **Employment and Skills Job Coach**

Roundabout recognises the crucial role that employment, education, and training play in a young person's journey toward independence. Our in-house Employment and Skills Job Coach offers tailored one-to-one support in CV writing, interview preparation, and job applications, as well as facilitating work placements and training opportunities through local employers.

During 2024–25, 163 young people engaged with this service, and 51 successfully transitioned into education, employment, or training.

### **Future Build Project**

Launched in 2017 with support from the OVO Energy Foundation, Future Build provides young people with the opportunity to refurbish properties for future use as affordable housing. Young participants work alongside professional tradespeople, gaining hands-on experience and skills to help them secure employment in construction or related sectors.

Roundabout now owns four Future Build properties, including a three-bedroom home purchased in 2021 to grow the project's reach. In 2024–25:

- 20 young people took part in the project.
- Occupancy across Future Build properties was 95.39% (2024: 96.7%).

### **Volunteer Programme**

Volunteers play a vital role in enhancing Roundabout's services. This year, 360 individuals contributed their time across mentoring, group activities, administrative support, and fundraising events. From board game swaps to Sleep-Outs, quizzes, and raffles, our volunteers were instrumental in raising funds and awareness throughout the community.

We are immensely grateful to all our volunteers for their dedication and the positive impact they make.

Roundabout Limited  
Report of the Council of Management  
for the year ended 31 March 2025

**Reserves**

This year's strong financial performance has also enabled us to strengthen our free reserves. Achieving a level equivalent to three months of running costs provides Roundabout with greater resilience, ensuring we can continue to deliver essential services and respond effectively to emerging needs, even in the face of external challenges or funding uncertainties.

**Summary of Activities**

In 2024–25, Roundabout supported 1,292 young people across all services, helping them avoid or escape homelessness. We continue to strengthen and diversify our services, working closely with young people to identify new ways to meet their housing and support needs.

Our commitment extends beyond service delivery—we collaborate with partner agencies to ensure access to appropriate education, training, healthcare, and social support. Roundabout also plays an active role in citywide strategic initiatives and continues its close partnership with the Youth Justice Service.

**Ending Youth Homelessness**

Roundabout remains resolutely committed to the vision that no young person should need to sleep rough in our region. Our operational strategy is shaped around this aim:

- **Holistic Provision:** We aim to provide a comprehensive range of prevention and accommodation services for 16–25-year-olds across the Sheffield City Region.
- **Rapid Rehousing:** Recognising the increasing complexity of young people's needs, our Rapid Rehousing Service targets those experiencing rough sleeping, offering swift and effective housing and support.
- **Prevention First:** Our prevention services enable early intervention, keeping young people safe at home wherever possible and avoiding crisis-led homelessness.

**Policy Engagement:**

**Local Policy**

Roundabout actively influences local policy. We:

- Participate in forums and strategic groups.
- Share best practices and case studies.
- Elevate the voices of young people to ensure their experiences shape service delivery.

Our collaboration with Sheffield City Council led to the creation of the Supported Housing Pathway—ensuring targeted, effective accommodation for young people with the highest needs.

**National Policy**

As a key member of the End Youth Homelessness Alliance, Roundabout contributes to national advocacy efforts and policy development.

Our Chief Executive, Ben Keegan, represents Yorkshire and Humber on the Homeless Link National Advisory Council, influencing government policy on homelessness.



Roundabout Limited  
Report of the Council of Management  
for the year ended 31 March 2025

**Property Ownership**

Roundabout owns 6 properties that accommodate up to 21 young people at any one time. The total net book value of Roundabout owned properties stands at £794,260 as at 31<sup>st</sup> March 2025, which includes £120,000 for an investment asset.

**Sustainability, Carbon Footprint and Social Value**

Roundabout is working towards reducing our GHG emissions over time and is committed to achieving Net Zero by 2050. We are working on developing an organisation-wide Carbon Reduction Plan and are signed up to the Social Value Portal where we are closely monitoring the social, economic and environmental benefits we contribute to local society via some of our contracts with Sheffield City Council and Rotherham Metropolitan Borough Council.

**Financial review**

Roundabout's total surplus for the financial year was £621,347. This was comprised of an unrestricted surplus of £629,623 and a restricted deficit of (£8,276).

Roundabout's total income for the year was £9,426,145 compared to £8,355,042 in the previous year. This represents a 12.8% increase in Roundabout's income year-on-year and is as a result of:

- An increase in net rent receivable across all services totalling £1,453,643. This reflects continued growth as a result of demand and increased occupancy levels within our properties.
- A decrease in income for the NHS Safe Space service of £212,400 following the de-commission of the service from June 2024.
- A decrease in unrestricted donations and legacies of £116,045. 2024 included our Bangers & Cash fundraising event which is not an annual event and a single legacy donation of £50,000.

Roundabout's total expenditure for the year was £8,804,798 compared to £8,211,822 in the previous year. This represents a 7.2% increase in Roundabout's expenditure year-on-year and is as a result of:

- An increase in project costs in resettlement and group living housing of £552,429. This is also as a result of the growth noted previously.

**Reserves and reserves policy**

Roundabout's total reserves at the year-end were £2,308,674 compared to £1,687,327 at the end of the previous financial year. Of the £2,308,674:

- £25,790 is restricted by the donor/grant provider for specific expenditure in the forthcoming financial year.
- £469,400 is designated as a land and buildings reserve to reflect the funds invested in our hostel property at 11 St Barnabas Road and a group living property at Glencoe Road. The illiquid nature of these assets necessitates that these funds are therefore not available to meet day-to-day expenditure.
- £10,000 has been designated by the trustees as an educational fund to help young people into further education.
- £1,803,484 is the balance of remaining general funds which will be used to meet the operating requirements of the charity and continue to grow and develop the services across the organisation. The funds include an investment property at £120,000 and tangible fixed assets with a net book value of £232,072.

Roundabout Limited  
Report of the Council of Management  
for the year ended 31 March 2025

The Charity's Reserves Policy recommends that general funds should be held to fund 3 months of unrestricted costs in order to meet unforeseen contingencies and to ensure that the charity can run efficiently and meet the needs of its beneficiaries. This is currently calculated at £1.9m for the forthcoming year, against general funds of £1,803,484 which includes the investment asset and other tangible fixed assets. The forthcoming year includes consolidation following significant growth in the previous couple of years. Reserves will be used towards property purchases to further enhance our offering of supported accommodation.

The Reserves Policy has been reviewed in line with the expansion of operations and the associated risks. The Trustees are confident that the current level of unrestricted reserves are adequate for the foreseeable needs of Roundabout Ltd.

## **Fundraising**

2024/25 has been a year of ambitious growth, strategic investment, and deepening community engagement. The fundraising environment continues to feel the effects of the cost-of-living crisis, and while both individual and corporate giving remain under pressure, Roundabout has responded by diversifying activity, investing in long-term relationships, and strengthening our fundraising infrastructure. Youth homelessness continues to be a critical issue, and we remain committed to raising awareness, challenging stigma, and securing support to meet increasing need.

### **Event Fundraising**

This year saw us build on our strongest campaigns while continuing to innovate. We celebrated the continued success of A Night at the Musicals at the Crucible Theatre, which featured over 100 performers and raised over £25,000. We welcomed back The Yorkshire Chocolate Festival and the abseil, alongside favourites like Sleep Out, Sheffield 10k, Ride London, and themed events such as our Murder Mystery Dinner and Quizmas. We also held our first ever Christmas Market at Sheffield Town Hall.

Supporter-led fundraising remained strong, with many individuals completing personal challenges from runs to skydives.

### **Corporate Fundraising**

This is the first full year to have a Business Development Manager in post to focus on growing Roundabout's corporate relationships. We are investing time in building long-term partnerships, with a clear goal of being recognised as a key charity partner within the local business community. This has already led to new partnerships and increased invitations to corporate dinners, award nights, and presentations, therefore enabling us to speak directly to new audiences.

A highlight is being selected as charity partner for GB Boxing and Strata.

### **Community and Individual Giving**

Our Community Fundraiser has continued to proactively attend local events, talks, and group meetings, strengthening grassroots support. While some regular donors have had to reduce or pause giving due to financial strain, we have continued to welcome new supporters and stabilise regular giving overall. We were selected as the charity partner for the UK Bummit in collaboration with Sheffield University. We are looking to grow regular giving next year through a campaign to help increase stable income for the charity. A highlight for community fundraising this year was Peter Beeby hosting his Christmas hike for us, raising a record amount of money to support our services and young people over the holidays. We

Roundabout Limited  
Report of the Council of Management  
for the year ended 31 March 2025

also received large donations from Tapton Hall Freemasons, Sheffield Quakers and St. Augustine's Church.

### **Trusts, Grants and Legacies**

This year saw a significant increase in trust and foundation income. We had a period without a Trust and Grant fundraiser this year which proved quite difficult for submitting applications, however, with the support of the Homewards Foundation, we were able to start a brand-new prevention service at Roundabout. It is increasingly difficult to secure funding through trusts and grants as the landscape of priorities has changed. As charities develop to find new ways of funding their services in a difficult economic landscape we are against increased competition for grants and every opportunity is massively oversubscribed.

### **In-kind Donations**

Alongside financial income, the fundraising team secured an estimated £62,000 worth of in-kind donations. These included goods to support young people, event prizes, clothing, and essential supplies, all contributions that greatly extend the reach of our work.

### **Fundraising Governance and Practice**

Roundabout's small but committed team of six fundraisers lead all activity in line with the Code of Fundraising Practice, ensuring compliance with the Fundraising Regulator and GDPR. We have not employed any professional fundraisers or agencies, and we do not undertake door-to-door fundraising. Communication preferences are collected and upheld for all supporters.

A named staff member is assigned to support any groups or individuals fundraising in aid of Roundabout. They provide clear guidance and ensure all fundraising is conducted ethically, safely, and legally. From the initial contact through to post-event follow-up, we ensure external fundraisers are supported and well-informed.

There have been no complaints, no compliance breaches, and no investigations into our fundraising activity this year. We remain registered with the Fundraising Regulator and are committed to continuous training. All team members are qualified and experienced, and we regularly review our practices to ensure the protection of vulnerable people.

Roundabout continues to share honest, transparent and respectful messaging, inviting support but never applying undue pressure. Our fundraising is values-led, young-person-focused, and proudly rooted in our local community.

## **Plans for the future**

After a sustained period of rapid growth, Roundabout now plans to consolidate its position and invest in infrastructure to ensure high quality services can be delivered where they are most needed long into the future.

It is a major part of Roundabout's ethos to strive for continuous improvement in both the management and delivery of our services, to ensure they continue to be relevant and effective in meeting the needs of young people who are homeless or at risk of homelessness. Roundabout will continue to work closely with national and local organisations to ensure that outcomes are successful both for Roundabout itself and for the homeless young people we support.

Roundabout Limited  
Report of the Council of Management  
for the year ended 31 March 2025

From 2024 there has been a requirement for Roundabout to be registered with OFSTED for services that work with 16 and 17 year old looked after children. The team will be working hard to ensure we meet all the new OFSTED requirements.

Our main priority this year will be to embed the services we currently run, but there are always new challenges and new needs that need to be met. Alongside this, Roundabout will continue to manage its finances carefully to ensure long-term sustainability. Maintaining free reserves at a level equivalent to three months of running costs will remain a priority, providing stability in uncertain times and allowing us to safeguard services for young people should funding pressures arise.

We will continue to collaborate closely with national and local partners to maximise outcomes for the young people we support, as well as for Roundabout as an organisation. Our goal remains clear: to prevent youth homelessness wherever possible and to ensure that those who do experience it are offered the support and accommodation they need to thrive.

Key priorities for 2025–26 include:

- **Embedding and strengthening existing services** to ensure consistent delivery, quality assurance, and improved outcomes for young people across all Roundabout projects.
- **Meeting the new OFSTED registration requirements** for services that accommodate 16 and 17-year-old looked-after children. This will involve rigorous preparation, staff training, and policy development to meet regulatory standards and provide the best possible care and safeguarding.
- **Investing in staff development and infrastructure**, ensuring our workforce is equipped to deliver trauma-informed, youth-centred support across increasingly complex areas of need.
- **Strengthening our impact measurement systems** to ensure we are capturing and communicating the outcomes and long-term impact of our work.
- **Exploring new and innovative service models**, including targeted prevention work and flexible accommodation solutions to fill identified gaps in provision across South Yorkshire.
- **Diversifying our income streams** to ensure long-term financial sustainability, with a focus on growing support from individual donors, corporate partnerships, and trusts and foundations.
- **Maintain Reserves** to ensure Roundabout has at least 3 months' running costs in reserve.

## **Structure, Governance and Management**

### **Governing Documents**

Roundabout is a charitable company limited by guarantee, incorporated on 5 February 1997 and registered as a charity on 15 March 1997.

The charity is governed by its Articles of Association, which define its charitable objectives and powers. Each member of the charity guarantees to contribute up to £1 in the event of winding up. As of 31 March 2025, there were 12 such guarantees in place (2024: 12). Trustees are members of the charity and have voting rights, but receive no financial benefit from their position.

Roundabout Limited  
Report of the Council of Management  
for the year ended 31 March 2025

**Recruitment and Appointment of Trustees**

Roundabout's Council of Management, which also serves as the Board of Trustees, is responsible for strategic oversight and leadership. Trustees are recruited to ensure the Board reflects the diversity, skills, and lived experience necessary to guide Roundabout's work effectively.

**Induction and Training of Trustees**

All trustees receive a comprehensive induction, and are regularly updated on changes in legislation, safeguarding requirements, governance best practice and sector developments. Trustees are encouraged to participate in relevant external training, seminars, and strategic planning sessions.

**Organisational Structure**

The Council of Management holds overall responsibility for governance and strategic direction. Day-to-day operations are delegated to the Chief Executive (Ben Keegan), supported by the Deputy Chief Executive (Tracey Jackson), who leads on quality assurance, training, and policy development.

Roundabout is structured into twelve teams, each responsible for the delivery of specialist services:

- St Barnabas Road Hostel
- Supporting Tenants
- Rotherham Dispersed Accommodation
- Sheffield Dispersed Accommodation
- Resettlement
- Group Living (Sheffield)
- Rapid Rehousing
- Homeless Prevention Service (including Upstream and Peer Education)
- First Step
- Maintenance
- Fundraising
- Central Services – comprising Admin, Finance, Payroll, HR, and Personnel

**Related Parties and External Relationships**

Roundabout does not currently have any formal subsidiaries or affiliated organisations. All trustees serve on a voluntary basis and receive no financial benefit. Any transactions or potential conflicts of interest are managed through Roundabout's Conflict of Interest Policy, and declarations are reviewed annually.

**Remuneration Policy for Key Management Personnel**

The remuneration of senior staff is reviewed annually by the Board of Trustees. This ensures that salaries are aligned with sector benchmarks and reflect the responsibilities of the roles.

Roundabout Limited  
Report of the Council of Management  
for the year ended 31 March 2025

**Risk Management**

Roundabout's trustees take a proactive approach to identifying and mitigating risks. A comprehensive risk register is maintained, covering areas such as safeguarding, financial stability, regulatory compliance, and operational delivery. Systems and controls are reviewed regularly to ensure continued organisational resilience.

Roundabout maintains robust financial controls and governance arrangements, and continues to focus on sustainability and financial health in the face of increasing demand and rising costs.

**Statement of Responsibilities of the Trustees**

The trustees (also directors for the purposes of company law) are responsible for preparing the Report of the Council of Management and the financial statements in accordance with UK law and UK Generally Accepted Accounting Practice (GAAP).

In preparing these statements, trustees must:

- Select and apply suitable accounting policies consistently
- Follow the methods and principles of the Charities SORP
- Make reasonable and prudent estimates
- Disclose and explain any material departures from applicable accounting standards
- Prepare financial statements on a going concern basis, unless this is inappropriate

Trustees are also responsible for maintaining adequate financial records, safeguarding the charity's assets, and taking reasonable steps to prevent fraud or financial irregularities.

As far as the trustees are aware:

- There is no relevant audit information of which the charity's auditors are unaware
- The trustees have taken all reasonable steps to ensure they are aware of relevant audit information and that the auditors are informed

The trustees are responsible for the accuracy and integrity of the information published on the charity's website in accordance with UK legislation.

**Audit Committee**

Roundabout has an Audit Committee, which is comprised of three trustees. The Audit Committee is responsible for the review of the annual report and financial statements which are then approved by the Chairman of the trustees.

Roundabout Limited  
Report of the Council of Management  
for the year ended 31 March 2025

**Auditors**

Hart Shaw LLP were re-appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The Report of the Council of Management has been approved by the trustees on 22<sup>nd</sup> September 2025 and signed on their behalf by

A handwritten signature in black ink, appearing to read 'J Caldwell', with a large, stylized initial 'J'.

John Caldwell

Independent auditors' report  
to the members of  
Roundabout Limited

**Opinion**

We have audited the financial statements of Roundabout Limited (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows, and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.



Independent auditors' report  
to the members of  
Roundabout Limited

**Other information**

The other information comprises the information included in the Report of the Council of Management, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the Report of the Council of Management. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated.

If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Council of Management (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you, if in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Independent auditors' report  
to the members of  
Roundabout Limited

**Responsibilities of Trustees**

As explained more fully in the Trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**Extent to which the audit was considered capable of detecting irregularities, including fraud and the audit response**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We have assessed the overall susceptibility of the financial statements to material misstatement due to irregularities as low.

Our approach at the planning stage which contributed to designing procedures included:

- identifying laws and regulations at the planning stage that were significant to the entity and that could reasonably be expected to have a material effect on the financial statements from our general knowledge along with our client and sector specific experience
- enquires of management as to whether they had any knowledge of any actual or suspected fraud
- considering the controls in place to mitigate the risk of irregularities, including fraud.
- communicating identified laws and regulations to the audit team
- ensuring the audit team had recent, relevant experience and were aware of the significant laws and regulations relating to the entity and it's sector along with the competence

Independent auditors' report  
to the members of  
Roundabout Limited

The significant laws and regulations directly affecting the financial statements where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements included: The Charities Act and related regulations, Care Quality Commission, The Statement of Recommended Practice (SORP), The Companies Act 2006 as well as other operational laws and regulations.

We assessed the overall susceptibility of the financial statements to material misstatement due to fraud, as low.

In response to the risks our approach included but was not limited to:

- reviewing financial statement disclosures and agreeing to supporting documentation to assess compliance with applicable laws and regulations.
- performing analytical procedures to identify any unusual or unexpected relationships.
- reviewing minutes of meetings of those charged with governance.
- reviewing legal and professional costs for any indication of non-compliance with laws and regulations.
- increased revenue substantive testing across all material income streams.

Management override may cause there to be a material misstatement within the financial statements and may present itself in a number of ways, for example:

- override of internal controls (e.g. segregation of duties)
- entering into transactions outside the normal course of the charity, especially with related parties
- fraudulent income recognition, including income being recorded in the wrong period and fund
- presenting bias in accounting judgements and estimates.

In relation to how the risk of management override of controls was addressed, our approach included but was not limited to:

- assessing whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias
- investigating rationale of significant or unusual transactions and agreeing to underlying records
- reviewing related parties and transactions with them to ensure these were not outside the normal course of business
- enquiring with management as to whether they had any knowledge of any actual or suspected fraud
- reviewing of journal entries made throughout the year as well as those made to prepare the financial statements
- increased substantive testing across all material income streams.

Independent auditors' report  
to the members of  
Roundabout Limited

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly followed auditing standards. There is a higher risk of irregularities relating to fraud being undetected as these may involve the override of internal controls, collusion, deliberate omissions and/or misrepresentations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to it in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Hannah Jones (Senior Statutory Auditor)

For and on behalf of Hart Shaw LLP

Chartered Accountants

Statutory Auditor

Europa Link

Sheffield Business Park

Sheffield

S9 1XU

Date: 3 October 2025

Roundabout Limited  
Statement of Financial Activities  
(including Income and Expenditure account)  
for the year ended 31 March 2025

	Note	Unrestricted funds £	Restricted funds £	Total funds 2025 £	<i>Unrestricted funds £</i>	<i>Restricted funds £</i>	<i>Total funds 2024 £</i>
<b>Income</b>							
Donations and legacies	3	464,791	5,448	470,239	580,836	18,041	598,877
Income from charitable activities	4	8,603,158	322,000	8,925,158	7,507,187	234,854	7,742,041
Investment income	5	30,748	-	30,748	14,124	-	14,124
<b>Total income</b>		<b>9,098,697</b>	<b>327,448</b>	9,426,145	<b>8,102,147</b>	<b>252,895</b>	8,355,042
<b>Expenditure</b>							
Costs of raising funds	6	309,516	-	309,516	287,694	-	287,694
Expenditure on charitable activities	7	8,159,558	335,724	8,495,282	7,642,631	281,497	7,924,128
<b>Total expenditure</b>		<b>8,469,074</b>	<b>335,724</b>	8,804,798	<b>7,930,325</b>	<b>281,497</b>	8,211,822
Net gains/(losses) on investments		-	-	-	-	-	-
<b>Net income/(expenditure) for the year</b>	9	<b>629,623</b>	<b>(8,276)</b>	621,347	<b>171,822</b>	<b>(28,602)</b>	143,220
Transfer between funds		-	-	-	-	-	-
<b>Net movement in funds for the year</b>		<b>629,623</b>	<b>(8,276)</b>	621,347	<b>171,822</b>	<b>(28,602)</b>	143,220
<b>Reconciliation of funds</b>							
Total funds brought forward		1,653,261	34,066	1,687,327	1,481,439	62,668	1,544,107
<b>Total funds carried forward</b>		<b>2,282,884</b>	<b>25,790</b>	2,308,674	<b>1,653,261</b>	<b>34,066</b>	1,687,327

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

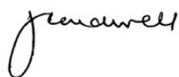
The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Roundabout Limited  
Company number 3313253  
Balance sheet as at 31 March 2025

	Note	2025	2024
		£	£
<b>Fixed assets</b>			
Tangible assets	13	701,472	740,308
Investments	14	120,000	120,000
<b>Total fixed assets</b>		<b>821,472</b>	<b>860,308</b>
<b>Current assets</b>			
Debtors	15	727,912	750,946
Cash at bank and in hand		1,560,112	599,392
<b>Total current assets</b>		<b>2,288,024</b>	<b>1,350,338</b>
<b>Liabilities</b>			
Creditors: amounts falling due in less than one year	16	(800,822)	(523,319)
<b>Net current assets</b>		<b>1,487,202</b>	<b>827,019</b>
<b>Total assets less current liabilities</b>		<b>2,308,674</b>	<b>1,687,327</b>
<b>Net assets</b>		<b>2,308,674</b>	<b>1,687,327</b>
<b>The funds of the charity:</b>			
Restricted income funds	18	25,790	34,066
Unrestricted income funds	19	2,282,884	1,653,261
<b>Total charity funds</b>		<b>2,308,674</b>	<b>1,687,327</b>

The notes on pages 23 to 36 form part of these accounts.

Approved by the trustees on 22<sup>nd</sup> September 2025 and signed on their behalf by:



.....  
J Caldwell

Roundabout Limited  
Statement of Cash Flows  
for the year ending 31 March 2025

	Note	2025	2024
		£	£
<b>Cash provided by/(used in) operating activities</b>	23	<b>929,972</b>	<b>244,819</b>
<i>Cash flows from investing activities:</i>			
Dividends, interest, and rents from investments		30,748	14,124
Proceeds from sale of tangible fixed assets		-	1,000
(Purchase)/donation of tangible fixed assets		-	(62,092)
<b>Cash provided by/(used in) investing activities</b>		<b>30,748</b>	<b>(46,968)</b>
Increase/(decrease) in cash and cash equivalents in the year		960,720	197,851
Cash and cash equivalents at the beginning of the year		599,392	401,541
<b>Total cash equivalents at the end of the year</b>		<b>1,560,112</b>	<b>599,392</b>

Notes to the accounts for the year ended 31 March 2025

**1 Accounting policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**a Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Roundabout Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

**b Preparation of the accounts on a going concern basis**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

**c Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Net rent receivable represents the annual housing benefits attributable to the properties together with the residents' own contributions, less corresponding amounts for periods of non-occupancy. Rents not collectable are included as bad debts under 'Expenditure on Charitable Activities'.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.



Notes to the accounts for the year ended 31 March 2025 (continued)

**d Donated goods, services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**e Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**f Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

**g Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of running the charity shop, the provision of housing management services to other charities, the costs of the in-house fundraising team and their associated support costs.
- Expenditure on charitable activities includes the costs of housing and housing support undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**h Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 8.

Notes to the accounts for the year ended 31 March 2025 (continued)

**i Operating leases**

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

Leases on photocopier equipment in place on the transition date for FRS 102 (1 April 2014) will continue to be classified as operating leases until the expiry of the contract.

Expenditure on improvements and additions to premises occupied under short-term leases is not capitalised.

**j Tangible fixed assets**

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Freehold buildings	2%
Motor Vehicles	33%

Depreciation is charged when the asset is brought into use.

Freehold and long leasehold properties owned and that are suitable for the client base are capitalised at the initial purchase price plus costs associated with putting the property into a habitable condition on a fully furnished rental basis. Fixtures and fittings are replaced when necessary, the costs being charged to revenue.

The trustees review annually the net book value of the properties.

**k Fixed asset investments**

The charity's fixed asset investments comprise investment property. The investment properties were initially recognised at transaction value and are subsequently measured at their fair value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation at the balance sheet date.

The Charity does not acquire put options, derivatives or other complex financial instruments.

**l Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**m Current asset investments**

The charity's current asset investments comprise investment property held for sale. The investment properties were initially recognised at transaction value and are subsequently measured at their fair value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation at the balance sheet date.

**n Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Notes to the accounts for the year ended 31 March 2025 (continued)

**o Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**p Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**q Pensions**

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme operated by Standard Life. The charity's contribution is restricted to the contribution disclosed in note 10. There were contributions outstanding at the year end of £27,028 (2024: £29,374).

Pension contributions are allocated to activities and restricted/unrestricted funds on the same basis as employees' salaries.

**2 Legal status of the charity**

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

Roundabout Limited

Notes to the accounts for the year ended 31 March 2025 (continued)

**3 Income from donations and legacies**

	Unrestricted £	Restricted £	Total 2025 £	Unrestricted £	Restricted £	Total 2024 £
Donations	464,791	5,448	470,239	530,836	18,041	548,877
Legacies	-	-	-	50,000	-	50,000
	<u>464,791</u>	<u>5,448</u>	<u>470,239</u>	<u>580,836</u>	<u>18,041</u>	<u>598,877</u>

**4 Income from charitable activities**

	Unrestricted £	Restricted £	Total 2025 £	Unrestricted £	Restricted £	2024 £
<b>Housing</b>						
Hostel:						
Net rent receivable	601,846	-	601,846	551,176	-	551,176
Service Contract Fees	275,155	-	275,155	275,155	-	275,155
Student placement fees	3,904	-	3,904	14,455	-	14,455
Other Income	-	1,500	1,500	-	-	-
Resettlement & Group Living:						
Net rent receivable	4,907,111	-	4,907,111	3,555,821	-	3,555,821
Service Contract Fees	1,370,735	-	1,370,735	1,599,362	-	1,599,362
Support services	929,489	-	929,489	806,598	-	806,598
Sheffield Youth Justice Service	59,311	-	59,311	59,311	-	59,311
Student placement fees	-	-	-	-	-	-
Other Income	12,000	-	12,000	58,375	-	58,375
Total Housing Income	<u>8,159,551</u>	<u>1,500</u>	<u>8,161,051</u>	<u>6,920,253</u>	<u>-</u>	<u>6,920,253</u>
<b>Housing Support</b>						
Supported Tenancy:						
Net rent receivable	51,683	-	51,683	-	-	-
Service Contract Fees	203,828	-	203,828	203,828	-	203,828
Student placement fees	1,400	-	1,400	1,400	-	1,400
Homeless Prevention:						
Big Lottery Reaching Comm.	-	84,367	84,367	-	82,272	82,272
Private Rented Sector	-	59,124	59,124	-	58,594	58,594
HPS Mediation	23,616	-	23,616	23,616	-	23,616
Upstream	-	20,577	20,577	-	-	-
Other Income	41,300	-	41,300	35,000	-	35,000
Other Support Projects:						
Employment & Skills	-	30,794	30,794	-	35,865	35,865
Future Builders	-	50,000	50,000	-	53,123	53,123
First Step	-	-	-	-	-	-
NHS Safe Space	75,600	-	75,600	288,000	-	288,000
Refurbishments	-	-	-	-	-	-
Health Fund	20,180	-	20,180	10,090	-	10,090
Suicide Prevention & Mental Health	-	66,638	66,638	-	-	-
Other	25,000	9,000	34,000	25,000	5,000	30,000
Total Housing Support Income	<u>442,607</u>	<u>320,500</u>	<u>763,107</u>	<u>586,934</u>	<u>234,854</u>	<u>821,788</u>
<b>Other Income</b>						
Student placement fees	1,000	-	1,000	-	-	-
	<u>8,603,158</u>	<u>322,000</u>	<u>8,925,158</u>	<u>7,507,187</u>	<u>234,854</u>	<u>7,742,041</u>

# Roundabout Limited

## Notes to the accounts for the year ended 31 March 2025 (continued)

### 5 Investment income

	2025 £	2024 £
Income from bank deposits	21,258	5,294
Rent - investment property	9,490	8,830
	<hr/>	<hr/>
	30,748	14,124
	<hr/>	<hr/>

All investment income is unrestricted.

### 6 Cost of raising funds

	2025 £	2024 £
Fundraising staff costs - salaries	201,337	164,928
Fundraising staff costs - other	3,284	1,115
Fundraiser's Fees	5,248	3,600
Fundraising events	50,699	65,522
Marketing and promotional costs	6,152	17,120
Travel	1,382	1,709
Office Costs	5,262	5,484
Governance costs (see note 8)	3,100	2,447
Support costs (see note 8)	33,052	25,769
	<hr/>	<hr/>
	309,516	287,694
	<hr/>	<hr/>

All expenditure on cost of raising funds is unrestricted.

Roundabout Limited

Notes to the accounts for the year ended 31 March 2025 (continued)

**7 Analysis of expenditure on charitable activities**

	<b>Housing</b>		<b>Housing Support</b>			<b>Total 2025</b>	<b>Housing</b>		<b>Housing Support</b>			<b>Total 2024</b>
	Hostel £	Resettlement & Group Living £	Supported Tenancy £	Homeless Prevention £	Other Support Projects £		Hostel £	Resettlement & Group Living £	Supported Tenancy £	Homeless Prevention £	Other Support Projects £	
Staff costs - Salaries	578,354	2,585,545	341,047	223,615	201,493	<b>3,930,054</b>	573,689	2,457,318	325,098	196,469	344,539	3,897,113
Staff costs - Other	-	11,000	426	8,506	216	<b>20,148</b>	4,964	137,035	372	3,094	2,943	148,408
Premises	-	-	-	11,040	-	<b>11,040</b>	-	-	-	10,920	-	10,920
Administration	9,943	70,180	12,965	9,672	2,482	<b>105,242</b>	12,880	88,077	11,707	4,164	5,957	122,785
Project costs	272,698	3,319,313	20,926	35,949	39,419	<b>3,688,305</b>	249,331	2,766,884	229	26,861	53,013	3,096,318
Depreciation	11,790	27,046	-	-	-	<b>38,836</b>	11,127	24,392	-	-	-	35,519
Governance costs (see note 8)	8,479	36,826	5,505	6,897	2,468	<b>60,175</b>	6,118	35,655	4,394	3,782	3,226	53,175
Support costs (see note 8)	90,388	392,579	58,684	73,524	26,307	<b>641,482</b>	64,422	375,408	46,267	39,825	33,968	559,890
<b>Total</b>	<b>971,652</b>	<b>6,442,489</b>	<b>439,553</b>	<b>369,203</b>	<b>272,385</b>	<b>8,495,282</b>	<b>922,531</b>	<b>5,884,769</b>	<b>388,067</b>	<b>285,115</b>	<b>443,646</b>	<b>7,924,128</b>
			Restricted expenditure			<b>335,724</b>			Restricted expenditure			281,497
			Unrestricted expenditure			<b>8,159,558</b>			Unrestricted expenditure			7,642,631
						<b>8,495,282</b>						<b>7,924,128</b>

Resettlement & Group Living project costs includes £Nil spent on refurbishment projects during the year (2024: £Nil).

Roundabout Limited

Notes to the accounts for the year ended 31 March 2025 (continued)

**8 Analysis of governance and support costs**

	Support £	Governance £	Total 2025 £	Support £	Governance £	Total 2024 £
Staff costs - salaries	370,013	56,611	426,624	345,674	49,309	394,983
Staff costs - other	27,470	-	27,470	21,937	-	21,937
Premises	53,597	-	53,597	52,642	-	52,642
Office costs	13,285	-	13,285	9,140	-	9,140
IT costs	87,186	-	87,186	53,145	-	53,145
Administrative costs	104,172	-	104,172	75,942	-	75,942
Depreciation	-	-	-	-	-	-
Audit fees	-	6,630	6,630	-	6,300	6,300
Accountancy services	-	-	-	-	-	-
Legal and professional	18,811	34	18,845	27,179	13	27,192
	<u>674,534</u>	<u>63,275</u>	<u>737,809</u>	<u>585,659</u>	<u>55,622</u>	<u>641,281</u>

Governance and support costs are allocated between Cost of Raising Funds and Expenditure on Charitable Activities pro rata per staff FTE engaged in those activities.

**9 Net income/(expenditure) for the year**

This is stated after charging/(crediting):

	2025 £	2024 £
Depreciation	38,836	35,519
Operating lease rentals:		
Property	1,492,946	1,165,773
Auditor's remuneration - audit fees	6,630	6,300
	<u>1,538,412</u>	<u>1,207,592</u>

**10 Staff costs**

Staff costs during the year were as follows:

	2025 £	2024 £
Wages and salaries	4,014,802	3,906,665
Social security costs	362,123	362,600
Pension costs	181,090	187,759
	<u>4,558,015</u>	<u>4,457,024</u>

The number of employees whose total employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025 No.	2024 No.
In the band £60,001 - £70,000	1	1
In the band £70,001 - £80,000	1	-

The average number of staff employed during the period (including relief staff) was 147 (2024: 144).

The average full time equivalent number of staff employed during the period was 123 (2024: 125).

The key management personnel of the charity comprise the trustees, the Chief Executive Officer, the Deputy Chief Executive Officer, the Head of Accommodation Services, the Head of Finance and the Head of Central Services. The total employee benefits of the key management personnel of the charity were £284,262 (2024: £268,700).

Tax-free redundancy payments totalling £24,450 were made during the year following restructure and reorganisation of some services.

## Notes to the accounts for the year ended 31 March 2025 (continued)

**11 Trustee remuneration and expenses, and related party transactions**

Neither the trustees nor any persons connected with them received any remuneration or reimbursed expenses during the year (2024: Nil).

Trustees received no travel and subsistence expenses during the year (2024: £Nil).

Aggregate donations from trustees and related parties were £1,560 (2024: £1,050). In addition, during the course of the year, the trustees have attended fundraising events and have made small cash donations at such events.

There are no donations from trustees or related parties which are outside the normal course of business.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2024: nil).

**12 Corporation tax**

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

**13 Fixed assets: tangible assets**

	Freehold land and buildings £	Motor Vehicles	Total £
<b>Cost</b>			
At 1 April 2024	812,046	88,731	900,777
Additions	-	-	-
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2025	812,046	88,731	900,777
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 April 2024	122,545	37,924	160,469
Charge for the year	15,241	23,595	38,836
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2025	137,786	61,519	199,305
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 31 March 2025	674,260	27,212	701,472
	<hr/>	<hr/>	<hr/>
At 31 March 2024	689,501	50,807	740,308
	<hr/>	<hr/>	<hr/>



## Notes to the accounts for the year ended 31 March 2025 (continued)

**14 Investments**

Fixed Asset Investments:

	2025 £	2024 £
Market value at the start of the year	120,000	120,000
Add: additions to investments at cost	-	-
Disposals at carrying value	-	-
Add net gain/(loss) on revaluation	-	-
	<hr/>	<hr/>
Market value at the end of the year	120,000	120,000
	<hr/>	<hr/>

Investments consisted entirely of an investment property. The historical cost of the investment property was £94,597.

The property was not subject to a professional valuation at the balance sheet date. The fair value is considered to be the market value of the property and was determined by the Council of Management in March 2025 based upon the marketed price and sold price of similar properties in the area.

There are no restrictions on the ability of the charity to dispose of the property.

**15 Debtors**

	2025 £	2024 £
Rent receivable	267,366	280,408
Trade debtors	149,119	129,352
Other debtors	72,056	75,933
Prepayments and accrued income	239,371	265,253
	<hr/>	<hr/>
	727,912	750,946
	<hr/>	<hr/>

**16 Creditors: amounts falling due within one year**

	2025 £	2024 £
Staff overtime and relief worker payments	35,400	43,500
Trade creditors	90,629	131,428
Other creditors and accruals	205,486	122,134
Housing benefit overpaid	72,924	58,101
Deferred income	282,020	48,757
Taxation and social security and pension costs	114,363	119,399
	<hr/>	<hr/>
	800,822	523,319
	<hr/>	<hr/>

**17 Deferred income**

	2025 £	2024 £
Deferred income brought forward	48,757	118,150
Monies received	424,001	316,332
Released to total income	<u>(190,738)</u>	<u>(385,725)</u>
	<hr/>	<hr/>
Deferred income carried forward	282,020	48,757
	<hr/>	<hr/>

Deferred income consists of restricted grant income where payments are received in advance and may cover periods beyond the financial year end. Amounts are deferred to ensure the Statement of Financial Activities accurately reflects the income relating to the financial year.

Roundabout Limited

Notes to the accounts for the year ended 31 March 2025 (continued)

**18 Analysis of movements in restricted funds**

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2025 £
<b>Housing Support</b>									
Welfare Fund	2,130	2,441	(2,202)	-	2,369	948	(1,155)	-	2,162
Big Lottery	-	82,272	(82,272)	-	-	84,367	(84,367)	-	-
Employment & Skills	608	35,865	(34,439)	-	2,034	30,794	(32,828)	-	-
Future Builders	27,472	53,123	(80,595)	-	-	50,000	(50,000)	-	-
Private Rented Sector	6,422	58,594	(65,016)	-	-	59,124	(59,124)	-	-
Suicide Prevention & Mental Health	-	-	-	-	-	66,638	(66,638)	-	-
Upstream	-	-	-	-	-	20,577	(20,577)	-	-
Other projects	12,136	20,600	(16,973)	-	15,763	15,000	(21,035)	-	9,728
	48,768	252,895	(281,497)	-	20,166	327,448	(335,724)	-	11,890
<b>Housing</b>									
Norman House Ltd	13,900	-	-	-	13,900	-	-	-	13,900
	13,900	-	-	-	13,900	-	-	-	13,900
<b>Total</b>	62,668	252,895	(281,497)	-	34,066	327,448	(335,724)	-	25,790

Roundabout Limited

Notes to the accounts for the year ended 31 March 2025 (continued)

<b>Name of Fund</b>	<b>Description, nature and purposes of the fund</b>
Welfare Fund	Grants received from other charities to assist young people who do not have access to other income.
Big Lottery	Big Lottery Reaching Communities grant to fund salaries and operating costs within the Homeless Prevention Service for a five-year period.
Employment & Skills	Grant to fund an Employment & Skills Job Coach.
Future Builders	Funding to support nine young homeless people to refurbish a property that they will be able to live in once the refurbishment is completed.
Private Rented Sector	Funding to help and support young people to access Private Rented accommodation in Sheffield.
Suicide Prevention / Mental Health	Funding to provide mental health services to our young people.
Upstream	Funding to provide a new service working with Sheffield schools with the aim of preventing homelessness in the future.
Other Projects	Various donations totalling £15,000 to support as below: <ul style="list-style-type: none"> <li>- £9,000 to purchase furniture and other maintenance costs</li> <li>- £3,000 for activities and healthy meals</li> <li>- £1,500 for sports equipment at our hostel</li> <li>- £1,000 for starter packs for our young people</li> <li>- £500 for musical activities for our young people</li> </ul>
Norman House Limited	Funds towards the cost of furnishing and decorating a new 'Core House' to provide resettlement housing in Sheffield.

Roundabout Limited

Notes to the accounts for the year ended 31 March 2025 (continued)

**19 Analysis of movement in unrestricted funds**

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers £	As at 31 March 2025 £
General Fund	925,664	8,102,147	(7,919,638)	-	1,108,173	9,098,697	(8,458,386)	-	1,748,484
Design: Property Assets Fund	490,775	-	(10,687)	-	480,088	-	(10,688)	-	469,400
Design: Educational Fund	10,000	-	-	-	10,000	-	-	-	10,000
Revaluation Reserve	55,000	-	-	-	55,000	-	-	-	55,000
	<u>1,481,439</u>	<u>8,102,147</u>	<u>(7,930,325)</u>	<u>-</u>	<u>1,653,261</u>	<u>9,098,697</u>	<u>(8,469,074)</u>	<u>-</u>	<u>2,282,884</u>

**Name of Fund**

**Description, nature and purposes of the fund**

General fund

The free reserves after allowing for all designated funds.

Designated  
property assets fund

The property assets fund represents the funds invested in two properties, 11 St Barnabas Road and Glencoe Road. These are illiquid and not therefore available to support ongoing operations.

Designated  
educational fund

The educational fund is targeted towards helping young people into further education.

Roundabout Limited

Notes to the accounts for the year ended 31 March 2025 (continued)

**20 Analysis of net assets between funds**

	2025				2024			
	General fund £	Designated funds £	Restricted funds £	Total £	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	232,072	469,400	-	701,472	260,220	480,088	-	740,308
Fixed asset investments	120,000	-	-	120,000	120,000	-	-	120,000
Cash at bank and in hand	1,534,322	-	25,790	1,560,112	565,326	-	34,066	599,392
Other net current assets/ (liabilities)	(82,910)	10,000	-	(72,910)	217,627	10,000	-	227,627
Total	1,803,484	479,400	25,790	2,308,674	1,163,173	490,088	34,066	1,687,327

**21 Operating lease commitments**

The charity's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods:

	Property	
	2025 £	2024 £
Less than one year	701,197	552,502
One to five years	634,063	433,738
Over five years	91,494	123,786
	1,426,754	1,110,026

**22 Non-Adjusting Post Balance Sheet Event**

There are no events subsequent to the year end that require disclosure.

**23 Reconciliation of net movement in funds to net cash flow from operating activities**

	2025 £	2024 £
<b>Net income/(expenditure) for the year</b>	621,347	143,220
<b>Adjustments for:</b>		
Depreciation charge	38,836	35,519
Loss/(profit) on sale of fixed assets	-	(1,000)
Dividends, interest and rents from investments	(30,748)	(14,124)
Decrease/(increase) in debtors	23,034	(22,217)
Increase/(decrease) in creditors	277,503	103,421
<b>Net cash provided by/(used in) activities</b>	929,972	244,819