

ROUNABOUT LIMITED

England & Wales · Charity number 1061313

Details

Other names	ROUNABOUT
Status	Registered
Legal form	Charitable company
Company number	03313253
Registered	1997-03-15
Register	View on the Charity Commission register

Contact

Address	Roundabout Ltd 13-17 St. Barnabas Road Sheffield S2 4TF
Phone	01142536789
Email	geoff.ticehurst@roundaboutltd.org
Website	www.roundabouthomeless.org

Activities

Objects: TO PROVIDE SUPPORTED ACCOMODATION IN SOUTH YORKSHIRE AND NORTH EAST DERBYSHIRE (HEREINAFTER CALLED THE "AREA OF BENEFIT")FOR YOUNG HOMELESS PEOPLE WHO ARE IN CONDITIONS OF NEED HARDSHIP OR DISTRESS AND TO ASSIST IN THE RESETTLEMENT AND REHABILITATION OF SUCH PEOPLE INTO THE COMMUNITY

Activities: Support and empower young people who are homeless to recognise, develop and take advantage of the choices open to them. Provide high quality, effective and flexible housing and support services to meet the diverse needs of young people who are homeless.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Accommodation/housing
- **Who:** Children/young People

Geography

- **Area of benefit:** SOUTH YORKSHIRE
- Rotherham
- Sheffield City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£9,426,145	£8,804,798	£2,308,674	147
2024-03-31	£8,355,042	£8,211,822	£1,687,327	144
2023-03-31	£6,274,433	£6,281,542	£1,544,107	130
2022-03-31	£4,541,925	£4,488,140	£1,496,216	114
2021-03-31	£4,458,964	£4,324,792	£1,442,431	103

Trustees

Name	Role	Appointed
John Christopher Caldwell	Chair	
ANDREW SNELLING		2025-12-15
Brian Mahon		2025-12-15
Cheryl Kemanci		2023-04-24
Joel Hanna		2017-11-27
Julie MacDonald		2017-11-27
KEVIN DOCHERTY		
Karen Moxham		2017-02-20
Katie Ellis		2023-04-24
Nicholas Barrett		2023-04-24
Rosemary Hill		2025-12-15
Tim Castle		2023-04-24

ROUNABOUT LIMITED

England & Wales - Charity number 1061313

Accounts

Company number: 03313253

Charity Number: 1061313

Roundabout Limited

Report and financial statements
For the year ended 31 March 2025

Roundabout Limited

Reference and administrative information

for the year ended 31 March 2025

Company number 03313253

Charity number 1061313

Registered office and operational address 13 – 17 St Barnabas Road, Sheffield, S2 4TF

Council of Management/Trustees

The Council of Management comprises all of the trustees who are also directors under company law. The trustees who served during the year and up to the date of this report were as follows:

John Caldwell - Chair

Elisabeth Arundale

Scott Bailey

Kevin Docherty

Joel Hanna

Julie MacDonald

Karen Moxham

Amar Tembe

Nicholas Barrett

Cheryl Kemanci

Katie Ellis

Tim Castle

Company Secretary Geoff Ticehurst

Key management Ben Keegan - Chief Executive

personnel Tracey Jackson - Deputy Chief Executive

Rose Doherty - Head of Accommodation Services

Sue Watts - Head of Finance

Geoff Ticehurst - Head of Central Services

Bankers Lloyds Bank
High Street
Sheffield
S1 2GA

Auditors Hart Shaw LLP
Europa Link
Sheffield Business Park
Sheffield
S9 1XU

Roundabout Limited
Report of the Council of Management
for the year ended 31 March 2025

The Council of Management is pleased to present its report and the audited financial statements for the year ended 31 March 2025. These financial statements have been prepared to meet the requirements of both a Directors' Report and Accounts in accordance with the Companies Act, as well as the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP), applicable to charities preparing their accounts in accordance with FRS 102.

Reference and administrative information provided on page 1 forms part of this report. The financial statements comply with all current statutory requirements, the charity's Memorandum and Articles of Association, and applicable accounting standards.

Objectives and Activities

Aims and Objectives

Roundabout's charitable objects are to benefit the public by providing support and accommodation for homeless young people in South Yorkshire and North East Derbyshire who are experiencing need, hardship, or distress. The charity also assists in the resettlement and rehabilitation of these young people into the community.

Our principal activities include:

- Provision of emergency and medium-term accommodation.
- Support for young people establishing their own tenancies.
- A range of related housing and support services designed to meet complex needs.

Roundabout Limited is a Company Limited by Guarantee and a Registered Charity. The organisation is governed by a Council of Management, currently comprising twelve trustees. Responsibility for day-to-day operations is delegated to the Chief Executive, supported by senior managers and a dedicated staff team.

Governance and Review

Ensuring Our Work Delivers Our Aims

Each year, we review our aims, objectives, and activities to evaluate what has been achieved and to assess the outcomes and benefits delivered. This review helps ensure our work remains focused on our charitable purposes and aligned with the needs of the young people we support.

In conducting these reviews, trustees consider the Charity Commission's general guidance on public benefit and apply this guidance in planning future services and strategic priorities. Trustees place particular emphasis on how planned activities contribute to our mission.

Strategic Focus

Vision

Our vision, as set out in our Strategy Map, is for a region free from youth homelessness, where all young people have a place to call home and receive the support they need to maintain it.

Mission, Values, and Ethos

Roundabout's mission is to meet the housing needs of every vulnerable young person in our region through high-quality, personalised services.

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for the year ended 31 March 2025

In the past financial year, our focus has included:

- Prioritising support for the most vulnerable young people and ensuring that no young person is street homeless.
- Strengthening our Homelessness Prevention work.
- Continuing our work with looked-after children.
- Delivering floating tenancy support services to help young people sustain independent living.
- Expanding housing and support services in Rotherham.
- Strengthening our financial position by building up free reserves to ensure at least three months' running costs are secured.

Activities and Beneficiaries

All of Roundabout's charitable activities aim to improve the lives of homeless or at-risk young people, advancing our public benefit aims.

Key services include:

- **Emergency Hostel (Sheffield):** Since 1977, Roundabout has provided safe and supported emergency accommodation.
- **Rotherham Services:** Since 2019, Roundabout has been the principal provider of housing and support for young people in Rotherham.
- **Youth Justice and Care Leavers:** We provide housing and support for young people leaving custody or care, including those in insecure accommodation.
- **Group Living:** We operate three group homes for looked-after young people aged predominantly 16 or 17.
- **Tenancy Support Services:** Floating support, mediation, and assistance into education, training, and employment.
- **Rapid Rehousing Service:** Supports young people with experiences of rough sleeping.
- **Dispersed Accommodation:** As of August 2022, Roundabout manages up to 100 units of dispersed accommodation across Sheffield.
- **Upstream Schools Project:** In March 2025 we created our Upstream Service. Supporting young people in Schools that may be at risk of homelessness in the future.

Roundabout supports young people aged 16–25.

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Achievements and Performance

Housing Services:

Roundabout Hostel

Our hostel provides 27 single young people (aged 16–21) with safe accommodation in en-suite rooms or self-contained flats.

- Occupancy rate for the year: 94.07% (2024: 93.80%).
- Funded through a combination of resident rental contributions and support from Sheffield City Council's Housing Independence Service.

Resettlement Team

Works in partnership with Sheffield Youth Justice Service and Children's Services to support:

- Young people involved with the criminal justice system.
- Care leavers aged 16–17 preparing for independence.
- Services include one-off advice and long-term support, with a dedicated staff member based within Sheffield YJS.
- Occupancy rate: 89.02% (2024: 93.17%).

Rapid Rehousing Team

Supports young people who have experienced rough sleeping by providing tailored outreach, housing, and support services.

- Occupancy rate: 83.03% (2024: 90.29%).

Dispersed Housing Service

In August 2022, Roundabout began delivering the Sheffield Dispersed Housing Service, supporting up to 60 young people in single-occupancy tenancies.

This service:

- Is commissioned by Sheffield City Council.
- Offers semi-supported, high-quality housing for 16–25-year-olds.
- Uses a strength-based, one-to-one support model.
- Fosters independent living skills and social integration through personalised goal setting and collaboration with external professionals.

As of 31 March 2025, Roundabout managed 199 units of single-occupancy accommodation in Sheffield, allocated to young people across the Rapid Rehousing, Resettlement, and Dispersed Housing services (2024: 176 units).

Roundabout Rotherham

Since 2019, Roundabout has delivered youth homelessness services in Rotherham, commissioned by Rotherham Metropolitan Borough Council (RMBC). This provision supports young people aged 16–25 who are homeless or at risk of homelessness, offering both accommodation and personalised support. The service provides a structured pathway that equips young people with the skills and confidence required for independent living and supports them to achieve their aspirations.

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In January 2024, Roundabout successfully expanded this service with central government funding, enabling support for up to 37 young people in supported accommodation and a further 30 young people living independently in their own tenancies.

Roundabout Group Living

Since 2012, Roundabout has provided Group Living accommodation for young people aged 16 and over who are in the care of the local authority. We currently operate three Group Living houses in Sheffield, each staffed 24 hours a day. Across these properties, we can accommodate up to 18 young people at any one time.

Housing Support Services:

Supporting Tenants Service

This citywide service supports young people living independently in council, housing association, or private rented accommodation. Funded by Sheffield City Council's Housing Independence Service, the project works in partnership with young people to help them maintain their tenancies and develop the confidence to live independently after support ends.

During 2024–25, the service received 112 referrals and supported 165 young people. Of the 80 young people whose support concluded during the year, 72 left as part of a planned exit. Overall, 93% of young people maintained their tenancies successfully. A small number moved back with family or friends, or transitioned into specialist supported housing, such as services for those affected by domestic abuse.

Homeless Prevention Service

Roundabout strongly believes that home is the best place for a young person to be—if it is safe. Our Homeless Prevention Service, operating from 22 Union Street in Sheffield since 2014, marked its 10th anniversary in 2024. The service offers early intervention and crisis support to young people aged 16–25 who are at risk of homelessness, working directly with young people and their families to resolve conflict and prevent family breakdown.

Originally funded through charitable grants and donations, the service secured a Big Lottery Reaching Communities grant in 2016 to expand its reach. In 2022, this funding was renewed for a further four years.

Between April 2024 and March 2025, 684 young people accessed the service. Of these:

- 61.34% remained at home, returned home, or moved in with family or friends.
- 31.09% were supported to access safe accommodation options, including hostels, supported housing, social housing, or private rentals.

All service users received tailored advice and support on issues including welfare benefits, utilities, employment, training, and health and wellbeing.

Schools Peer Education Programme

This homelessness prevention initiative educates secondary school pupils in Sheffield on the realities of youth homelessness. Delivered by trained Peer Educators—young people with lived experience of homelessness—the sessions raise awareness, break down stigma, and signpost sources of help, including Roundabout's Mediation Service.

Mediation Service

Roundabout's dedicated Mediation Workers help prevent homelessness by facilitating communication between young people and their families. They provide intensive support—via phone, in-person

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for the year ended 31 March 2025

sessions, walk-and-talk meetings, and joint family sessions—aimed at improving understanding and resolving conflict.

Between April 2024 and March 2025:

- 54 new referrals were received.
- 494 mediation sessions were delivered.
- 79.6% of young people supported were aged 17 or under.

As a result, 85.18% of young people avoided homelessness by remaining in or returning to the family home, moving in with extended family, or transitioning into independent living.

Housing Fund

Roundabout works in partnership with End Youth Homelessness to operate a Housing Fund, helping young people overcome financial barriers when moving on from our services. Grants from this fund help with tenancy start-up costs such as rent deposits, the first month's rent, furniture, and other essentials.

In 2024–25, the fund supported 102 young people as they moved into independent accommodation.

Employment and Skills Job Coach

Roundabout recognises the crucial role that employment, education, and training play in a young person's journey toward independence. Our in-house Employment and Skills Job Coach offers tailored one-to-one support in CV writing, interview preparation, and job applications, as well as facilitating work placements and training opportunities through local employers.

During 2024–25, 163 young people engaged with this service, and 51 successfully transitioned into education, employment, or training.

Future Build Project

Launched in 2017 with support from the OVO Energy Foundation, Future Build provides young people with the opportunity to refurbish properties for future use as affordable housing. Young participants work alongside professional tradespeople, gaining hands-on experience and skills to help them secure employment in construction or related sectors.

Roundabout now owns four Future Build properties, including a three-bedroom home purchased in 2021 to grow the project's reach. In 2024–25:

- 20 young people took part in the project.
- Occupancy across Future Build properties was 95.39% (2024: 96.7%).

Volunteer Programme

Volunteers play a vital role in enhancing Roundabout's services. This year, 360 individuals contributed their time across mentoring, group activities, administrative support, and fundraising events. From board game swaps to Sleep-Outs, quizzes, and raffles, our volunteers were instrumental in raising funds and awareness throughout the community.

We are immensely grateful to all our volunteers for their dedication and the positive impact they make.

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Reserves

This year's strong financial performance has also enabled us to strengthen our free reserves. Achieving a level equivalent to three months of running costs provides Roundabout with greater resilience, ensuring we can continue to deliver essential services and respond effectively to emerging needs, even in the face of external challenges or funding uncertainties.

Summary of Activities

In 2024–25, Roundabout supported 1,292 young people across all services, helping them avoid or escape homelessness. We continue to strengthen and diversify our services, working closely with young people to identify new ways to meet their housing and support needs.

Our commitment extends beyond service delivery—we collaborate with partner agencies to ensure access to appropriate education, training, healthcare, and social support. Roundabout also plays an active role in citywide strategic initiatives and continues its close partnership with the Youth Justice Service.

Ending Youth Homelessness

Roundabout remains resolutely committed to the vision that no young person should need to sleep rough in our region. Our operational strategy is shaped around this aim:

- **Holistic Provision:** We aim to provide a comprehensive range of prevention and accommodation services for 16–25-year-olds across the Sheffield City Region.
- **Rapid Rehousing:** Recognising the increasing complexity of young people's needs, our Rapid Rehousing Service targets those experiencing rough sleeping, offering swift and effective housing and support.
- **Prevention First:** Our prevention services enable early intervention, keeping young people safe at home wherever possible and avoiding crisis-led homelessness.

Policy Engagement:

Local Policy

Roundabout actively influences local policy. We:

- Participate in forums and strategic groups.
- Share best practices and case studies.
- Elevate the voices of young people to ensure their experiences shape service delivery.

Our collaboration with Sheffield City Council led to the creation of the Supported Housing Pathway—ensuring targeted, effective accommodation for young people with the highest needs.

National Policy

As a key member of the End Youth Homelessness Alliance, Roundabout contributes to national advocacy efforts and policy development.

Our Chief Executive, Ben Keegan, represents Yorkshire and Humber on the Homeless Link National Advisory Council, influencing government policy on homelessness.

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Property Ownership

Roundabout owns 6 properties that accommodate up to 21 young people at any one time. The total net book value of Roundabout owned properties stands at £794,260 as at 31st March 2025, which includes £120,000 for an investment asset.

Sustainability, Carbon Footprint and Social Value

Roundabout is working towards reducing our GHG emissions over time and is committed to achieving Net Zero by 2050. We are working on developing an organisation-wide Carbon Reduction Plan and are signed up to the Social Value Portal where we are closely monitoring the social, economic and environmental benefits we contribute to local society via some of our contracts with Sheffield City Council and Rotherham Metropolitan Borough Council.

Financial review

Roundabout's total surplus for the financial year was £621,347. This was comprised of an unrestricted surplus of £629,623 and a restricted deficit of (£8,276).

Roundabout's total income for the year was £9,426,145 compared to £8,355,042 in the previous year. This represents a 12.8% increase in Roundabout's income year-on-year and is as a result of:

- An increase in net rent receivable across all services totalling £1,453,643. This reflects continued growth as a result of demand and increased occupancy levels within our properties.
- A decrease in income for the NHS Safe Space service of £212,400 following the de-commission of the service from June 2024.
- A decrease in unrestricted donations and legacies of £116,045. 2024 included our Bangers & Cash fundraising event which is not an annual event and a single legacy donation of £50,000.

Roundabout's total expenditure for the year was £8,804,798 compared to £8,211,822 in the previous year. This represents a 7.2% increase in Roundabout's expenditure year-on-year and is as a result of:

- An increase in project costs in resettlement and group living housing of £552,429. This is also as a result of the growth noted previously.

Reserves and reserves policy

Roundabout's total reserves at the year-end were £2,308,674 compared to £1,687,327 at the end of the previous financial year. Of the £2,308,674:

- £25,790 is restricted by the donor/grant provider for specific expenditure in the forthcoming financial year.
- £469,400 is designated as a land and buildings reserve to reflect the funds invested in our hostel property at 11 St Barnabas Road and a group living property at Glencoe Road. The illiquid nature of these assets necessitates that these funds are therefore not available to meet day-to-day expenditure.
- £10,000 has been designated by the trustees as an educational fund to help young people into further education.
- £1,803,484 is the balance of remaining general funds which will be used to meet the operating requirements of the charity and continue to grow and develop the services across the organisation. The funds include an investment property at £120,000 and tangible fixed assets with a net book value of £232,072.

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The Charity's Reserves Policy recommends that general funds should be held to fund 3 months of unrestricted costs in order to meet unforeseen contingencies and to ensure that the charity can run efficiently and meet the needs of its beneficiaries. This is currently calculated at £1.9m for the forthcoming year, against general funds of £1,803,484 which includes the investment asset and other tangible fixed assets. The forthcoming year includes consolidation following significant growth in the previous couple of years. Reserves will be used towards property purchases to further enhance our offering of supported accommodation.

The Reserves Policy has been reviewed in line with the expansion of operations and the associated risks. The Trustees are confident that the current level of unrestricted reserves are adequate for the foreseeable needs of Roundabout Ltd.

Fundraising

2024/25 has been a year of ambitious growth, strategic investment, and deepening community engagement. The fundraising environment continues to feel the effects of the cost-of-living crisis, and while both individual and corporate giving remain under pressure, Roundabout has responded by diversifying activity, investing in long-term relationships, and strengthening our fundraising infrastructure. Youth homelessness continues to be a critical issue, and we remain committed to raising awareness, challenging stigma, and securing support to meet increasing need.

Event Fundraising

This year saw us build on our strongest campaigns while continuing to innovate. We celebrated the continued success of A Night at the Musicals at the Crucible Theatre, which featured over 100 performers and raised over £25,000. We welcomed back The Yorkshire Chocolate Festival and the abseil, alongside favourites like Sleep Out, Sheffield 10k, Ride London, and themed events such as our Murder Mystery Dinner and Quizmas. We also held our first ever Christmas Market at Sheffield Town Hall.

Supporter-led fundraising remained strong, with many individuals completing personal challenges from runs to skydives.

Corporate Fundraising

This is the first full year to have a Business Development Manager in post to focus on growing Roundabout's corporate relationships. We are investing time in building long-term partnerships, with a clear goal of being recognised as a key charity partner within the local business community. This has already led to new partnerships and increased invitations to corporate dinners, award nights, and presentations, therefore enabling us to speak directly to new audiences.

A highlight is being selected as charity partner for GB Boxing and Strata.

Community and Individual Giving

Our Community Fundraiser has continued to proactively attend local events, talks, and group meetings, strengthening grassroots support. While some regular donors have had to reduce or pause giving due to financial strain, we have continued to welcome new supporters and stabilise regular giving overall. We were selected as the charity partner for the UK Bummit in collaboration with Sheffield University. We are looking to grow regular giving next year through a campaign to help increase stable income for the charity. A highlight for community fundraising this year was Peter Beeby hosting his Christmas hike for us, raising a record amount of money to support our services and young people over the holidays. We

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also received large donations from Tapton Hall Freemasons, Sheffield Quakers and St. Augustine's Church.

Trusts, Grants and Legacies

This year saw a significant increase in trust and foundation income. We had a period without a Trust and Grant fundraiser this year which proved quite difficult for submitting applications, however, with the support of the Homewards Foundation, we were able to start a brand-new prevention service at Roundabout. It is increasingly difficult to secure funding through trusts and grants as the landscape of priorities has changed. As charities develop to find new ways of funding their services in a difficult economic landscape we are against increased competition for grants and every opportunity is massively oversubscribed.

In-kind Donations

Alongside financial income, the fundraising team secured an estimated £62,000 worth of in-kind donations. These included goods to support young people, event prizes, clothing, and essential supplies, all contributions that greatly extend the reach of our work.

Fundraising Governance and Practice

Roundabout's small but committed team of six fundraisers lead all activity in line with the Code of Fundraising Practice, ensuring compliance with the Fundraising Regulator and GDPR. We have not employed any professional fundraisers or agencies, and we do not undertake door-to-door fundraising. Communication preferences are collected and upheld for all supporters.

A named staff member is assigned to support any groups or individuals fundraising in aid of Roundabout. They provide clear guidance and ensure all fundraising is conducted ethically, safely, and legally. From the initial contact through to post-event follow-up, we ensure external fundraisers are supported and well-informed.

There have been no complaints, no compliance breaches, and no investigations into our fundraising activity this year. We remain registered with the Fundraising Regulator and are committed to continuous training. All team members are qualified and experienced, and we regularly review our practices to ensure the protection of vulnerable people.

Roundabout continues to share honest, transparent and respectful messaging, inviting support but never applying undue pressure. Our fundraising is values-led, young-person-focused, and proudly rooted in our local community.

Plans for the future

After a sustained period of rapid growth, Roundabout now plans to consolidate its position and invest in infrastructure to ensure high quality services can be delivered where they are most needed long into the future.

It is a major part of Roundabout's ethos to strive for continuous improvement in both the management and delivery of our services, to ensure they continue to be relevant and effective in meeting the needs of young people who are homeless or at risk of homelessness. Roundabout will continue to work closely with national and local organisations to ensure that outcomes are successful both for Roundabout itself and for the homeless young people we support.

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From 2024 there has been a requirement for Roundabout to be registered with OFSTED for services that work with 16 and 17 year old looked after children. The team will be working hard to ensure we meet all the new OFSTED requirements.

Our main priority this year will be to embed the services we currently run, but there are always new challenges and new needs that need to be met. Alongside this, Roundabout will continue to manage its finances carefully to ensure long-term sustainability. Maintaining free reserves at a level equivalent to three months of running costs will remain a priority, providing stability in uncertain times and allowing us to safeguard services for young people should funding pressures arise.

We will continue to collaborate closely with national and local partners to maximise outcomes for the young people we support, as well as for Roundabout as an organisation. Our goal remains clear: to prevent youth homelessness wherever possible and to ensure that those who do experience it are offered the support and accommodation they need to thrive.

Key priorities for 2025–26 include:

- **Embedding and strengthening existing services** to ensure consistent delivery, quality assurance, and improved outcomes for young people across all Roundabout projects.
- **Meeting the new OFSTED registration requirements** for services that accommodate 16 and 17-year-old looked-after children. This will involve rigorous preparation, staff training, and policy development to meet regulatory standards and provide the best possible care and safeguarding.
- **Investing in staff development and infrastructure**, ensuring our workforce is equipped to deliver trauma-informed, youth-centred support across increasingly complex areas of need.
- **Strengthening our impact measurement systems** to ensure we are capturing and communicating the outcomes and long-term impact of our work.
- **Exploring new and innovative service models**, including targeted prevention work and flexible accommodation solutions to fill identified gaps in provision across South Yorkshire.
- **Diversifying our income streams** to ensure long-term financial sustainability, with a focus on growing support from individual donors, corporate partnerships, and trusts and foundations.
- **Maintain Reserves** to ensure Roundabout has at least 3 months' running costs in reserve.

Structure, Governance and Management

Governing Documents

Roundabout is a charitable company limited by guarantee, incorporated on 5 February 1997 and registered as a charity on 15 March 1997.

The charity is governed by its Articles of Association, which define its charitable objectives and powers. Each member of the charity guarantees to contribute up to £1 in the event of winding up. As of 31 March 2025, there were 12 such guarantees in place (2024: 12). Trustees are members of the charity and have voting rights, but receive no financial benefit from their position.

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Report of the Council of Management
for the year ended 31 March 2025

Recruitment and Appointment of Trustees

Roundabout's Council of Management, which also serves as the Board of Trustees, is responsible for strategic oversight and leadership. Trustees are recruited to ensure the Board reflects the diversity, skills, and lived experience necessary to guide Roundabout's work effectively.

Induction and Training of Trustees

All trustees receive a comprehensive induction, and are regularly updated on changes in legislation, safeguarding requirements, governance best practice and sector developments. Trustees are encouraged to participate in relevant external training, seminars, and strategic planning sessions.

Organisational Structure

The Council of Management holds overall responsibility for governance and strategic direction. Day-to-day operations are delegated to the Chief Executive (Ben Keegan), supported by the Deputy Chief Executive (Tracey Jackson), who leads on quality assurance, training, and policy development.

Roundabout is structured into twelve teams, each responsible for the delivery of specialist services:

- St Barnabas Road Hostel
- Supporting Tenants
- Rotherham Dispersed Accommodation
- Sheffield Dispersed Accommodation
- Resettlement
- Group Living (Sheffield)
- Rapid Rehousing
- Homeless Prevention Service (including Upstream and Peer Education)
- First Step
- Maintenance
- Fundraising
- Central Services – comprising Admin, Finance, Payroll, HR, and Personnel

Related Parties and External Relationships

Roundabout does not currently have any formal subsidiaries or affiliated organisations. All trustees serve on a voluntary basis and receive no financial benefit. Any transactions or potential conflicts of interest are managed through Roundabout's Conflict of Interest Policy, and declarations are reviewed annually.

Remuneration Policy for Key Management Personnel

The remuneration of senior staff is reviewed annually by the Board of Trustees. This ensures that salaries are aligned with sector benchmarks and reflect the responsibilities of the roles.

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Risk Management

Roundabout's trustees take a proactive approach to identifying and mitigating risks. A comprehensive risk register is maintained, covering areas such as safeguarding, financial stability, regulatory compliance, and operational delivery. Systems and controls are reviewed regularly to ensure continued organisational resilience.

Roundabout maintains robust financial controls and governance arrangements, and continues to focus on sustainability and financial health in the face of increasing demand and rising costs.

Statement of Responsibilities of the Trustees

The trustees (also directors for the purposes of company law) are responsible for preparing the Report of the Council of Management and the financial statements in accordance with UK law and UK Generally Accepted Accounting Practice (GAAP).

In preparing these statements, trustees must:

- Select and apply suitable accounting policies consistently
- Follow the methods and principles of the Charities SORP
- Make reasonable and prudent estimates
- Disclose and explain any material departures from applicable accounting standards
- Prepare financial statements on a going concern basis, unless this is inappropriate

Trustees are also responsible for maintaining adequate financial records, safeguarding the charity's assets, and taking reasonable steps to prevent fraud or financial irregularities.

As far as the trustees are aware:

- There is no relevant audit information of which the charity's auditors are unaware
- The trustees have taken all reasonable steps to ensure they are aware of relevant audit information and that the auditors are informed

The trustees are responsible for the accuracy and integrity of the information published on the charity's website in accordance with UK legislation.

Audit Committee

Roundabout has an Audit Committee, which is comprised of three trustees. The Audit Committee is responsible for the review of the annual report and financial statements which are then approved by the Chairman of the trustees.

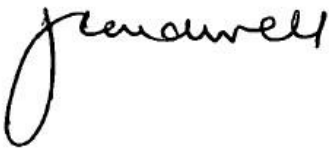
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Auditors

Hart Shaw LLP were re-appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The Report of the Council of Management has been approved by the trustees on 22nd September 2025 and signed on their behalf by

A handwritten signature in black ink, appearing to read 'John Caldwell', written in a cursive style.

John Caldwell

Independent auditors' report
to the members of
Roundabout Limited

Opinion

We have audited the financial statements of Roundabout Limited (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows, and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Independent auditors' report
to the members of
Roundabout Limited

Other information

The other information comprises the information included in the Report of the Council of Management, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the Report of the Council of Management. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated.

If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Council of Management (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you, if in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Independent auditors' report
to the members of
Roundabout Limited

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was considered capable of detecting irregularities, including fraud and the audit response

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We have assessed the overall susceptibility of the financial statements to material misstatement due to irregularities as low.

Our approach at the planning stage which contributed to designing procedures included:

- identifying laws and regulations at the planning stage that were significant to the entity and that could reasonably be expected to have a material effect on the financial statements from our general knowledge along with our client and sector specific experience
- enquires of management as to whether they had any knowledge of any actual or suspected fraud
- considering the controls in place to mitigate the risk of irregularities, including fraud.
- communicating identified laws and regulations to the audit team
- ensuring the audit team had recent, relevant experience and were aware of the significant laws and regulations relating to the entity and it's sector along with the competence

Independent auditors' report
to the members of
Roundabout Limited

The significant laws and regulations directly affecting the financial statements where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements included: The Charities Act and related regulations, Care Quality Commission, The Statement of Recommended Practice (SORP), The Companies Act 2006 as well as other operational laws and regulations.

We assessed the overall susceptibility of the financial statements to material misstatement due to fraud, as low.

In response to the risks our approach included but was not limited to:

- reviewing financial statement disclosures and agreeing to supporting documentation to assess compliance with applicable laws and regulations.
- performing analytical procedures to identify any unusual or unexpected relationships.
- reviewing minutes of meetings of those charged with governance.
- reviewing legal and professional costs for any indication of non-compliance with laws and regulations.
- increased revenue substantive testing across all material income streams.

Management override may cause there to be a material misstatement within the financial statements and may present itself in a number of ways, for example:

- override of internal controls (e.g. segregation of duties)
- entering into transactions outside the normal course of the charity, especially with related parties
- fraudulent income recognition, including income being recorded in the wrong period and fund
- presenting bias in accounting judgements and estimates.

In relation to how the risk of management override of controls was addressed, our approach included but was not limited to:

- assessing whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias
- investigating rationale of significant or unusual transactions and agreeing to underlying records
- reviewing related parties and transactions with them to ensure these were not outside the normal course of business
- enquiring with management as to whether they had any knowledge of any actual or suspected fraud
- reviewing of journal entries made throughout the year as well as those made to prepare the financial statements
- increased substantive testing across all material income streams.

Independent auditors' report
to the members of
Roundabout Limited

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly followed auditing standards. There is a higher risk of irregularities relating to fraud being undetected as these may involve the override of internal controls, collusion, deliberate omissions and/or misrepresentations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to it in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Hannah Jones (Senior Statutory Auditor)

For and on behalf of Hart Shaw LLP

Chartered Accountants

Statutory Auditor

Europa Link

Sheffield Business Park

Sheffield

S9 1XU

Date: 3 October 2025

Roundabout Limited
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2025

	Note	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Unrestricted funds £	Restricted funds £	Total funds 2024 £
Income							
Donations and legacies	3	464,791	5,448	470,239	580,836	18,041	598,877
Income from charitable activities	4	8,603,158	322,000	8,925,158	7,507,187	234,854	7,742,041
Investment income	5	30,748	-	30,748	14,124	-	14,124
Total income		9,098,697	327,448	9,426,145	8,102,147	252,895	8,355,042
Expenditure							
Costs of raising funds	6	309,516	-	309,516	287,694	-	287,694
Expenditure on charitable activities	7	8,159,558	335,724	8,495,282	7,642,631	281,497	7,924,128
Total expenditure		8,469,074	335,724	8,804,798	7,930,325	281,497	8,211,822
Net gains/(losses) on investments		-	-	-	-	-	-
Net income/(expenditure) for the year	9	629,623	(8,276)	621,347	171,822	(28,602)	143,220
Transfer between funds		-	-	-	-	-	-
Net movement in funds for the year		629,623	(8,276)	621,347	171,822	(28,602)	143,220
Reconciliation of funds							
Total funds brought forward		1,653,261	34,066	1,687,327	1,481,439	62,668	1,544,107
Total funds carried forward		2,282,884	25,790	2,308,674	1,653,261	34,066	1,687,327

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

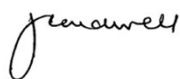
The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Roundabout Limited
Company number 3313253
Balance sheet as at 31 March 2025

	Note	2025	2024
		£	£
Fixed assets			
Tangible assets	13	701,472	740,308
Investments	14	120,000	120,000
Total fixed assets		821,472	860,308
Current assets			
Debtors	15	727,912	750,946
Cash at bank and in hand		1,560,112	599,392
Total current assets		2,288,024	1,350,338
Liabilities			
Creditors: amounts falling due in less than one year	16	(800,822)	(523,319)
Net current assets		1,487,202	827,019
Total assets less current liabilities		2,308,674	1,687,327
Net assets		2,308,674	1,687,327
The funds of the charity:			
Restricted income funds	18	25,790	34,066
Unrestricted income funds	19	2,282,884	1,653,261
Total charity funds		2,308,674	1,687,327

The notes on pages 23 to 36 form part of these accounts.

Approved by the trustees on 22nd September 2025 and signed on their behalf by:



.....
J Caldwell

Roundabout Limited
Statement of Cash Flows
for the year ending 31 March 2025

	Note	2025	2024
		£	£
Cash provided by/(used in) operating activities	23	929,972	244,819
<i>Cash flows from investing activities:</i>			
Dividends, interest, and rents from investments		30,748	14,124
Proceeds from sale of tangible fixed assets		-	1,000
(Purchase)/donation of tangible fixed assets		-	(62,092)
Cash provided by/(used in) investing activities		30,748	(46,968)
Increase/(decrease) in cash and cash equivalents in the year		960,720	197,851
Cash and cash equivalents at the beginning of the year		599,392	401,541
Total cash equivalents at the end of the year		1,560,112	599,392

Notes to the accounts for the year ended 31 March 2025

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Roundabout Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Net rent receivable represents the annual housing benefits attributable to the properties together with the residents' own contributions, less corresponding amounts for periods of non-occupancy. Rents not collectable are included as bad debts under 'Expenditure on Charitable Activities'.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

Notes to the accounts for the year ended 31 March 2025 (continued)

d Donated goods, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of running the charity shop, the provision of housing management services to other charities, the costs of the in-house fundraising team and their associated support costs.
- Expenditure on charitable activities includes the costs of housing and housing support undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 8.

Roundabout Limited

Notes to the accounts for the year ended 31 March 2025 (continued)

i Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

Leases on photocopier equipment in place on the transition date for FRS 102 (1 April 2014) will continue to be classified as operating leases until the expiry of the contract.

Expenditure on improvements and additions to premises occupied under short-term leases is not capitalised.

j Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Freehold buildings	2%
Motor Vehicles	33%

Depreciation is charged when the asset is brought into use.

Freehold and long leasehold properties owned and that are suitable for the client base are capitalised at the initial purchase price plus costs associated with putting the property into a habitable condition on a fully furnished rental basis. Fixtures and fittings are replaced when necessary, the costs being charged to revenue.

The trustees review annually the net book value of the properties.

k Fixed asset investments

The charity's fixed asset investments comprise investment property. The investment properties were initially recognised at transaction value and are subsequently measured at their fair value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation at the balance sheet date.

The Charity does not acquire put options, derivatives or other complex financial instruments.

l Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m Current asset investments

The charity's current asset investments comprise investment property held for sale. The investment properties were initially recognised at transaction value and are subsequently measured at their fair value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation at the balance sheet date.

n Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

o Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

p Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

q Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme operated by Standard Life. The charity's contribution is restricted to the contribution disclosed in note 10. There were contributions outstanding at the year end of £27,028 (2024: £29,374).

Pension contributions are allocated to activities and restricted/unrestricted funds on the same basis as employees' salaries.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

Roundabout Limited

Notes to the accounts for the year ended 31 March 2025 (continued)

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2025 £	Unrestricted £	Restricted £	Total 2024 £
Donations	464,791	5,448	470,239	530,836	18,041	548,877
Legacies	-	-	-	50,000	-	50,000
	<u>464,791</u>	<u>5,448</u>	<u>470,239</u>	<u>580,836</u>	<u>18,041</u>	<u>598,877</u>

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2025 £	Unrestricted £	Restricted £	2024 £
Housing						
Hostel:						
Net rent receivable	601,846	-	601,846	551,176	-	551,176
Service Contract Fees	275,155	-	275,155	275,155	-	275,155
Student placement fees	3,904	-	3,904	14,455	-	14,455
Other Income	-	1,500	1,500	-	-	-
Resettlement & Group Living:						
Net rent receivable	4,907,111	-	4,907,111	3,555,821	-	3,555,821
Service Contract Fees	1,370,735	-	1,370,735	1,599,362	-	1,599,362
Support services	929,489	-	929,489	806,598	-	806,598
Sheffield Youth Justice Service	59,311	-	59,311	59,311	-	59,311
Student placement fees	-	-	-	-	-	-
Other Income	12,000	-	12,000	58,375	-	58,375
Total Housing Income	<u>8,159,551</u>	<u>1,500</u>	<u>8,161,051</u>	<u>6,920,253</u>	<u>-</u>	<u>6,920,253</u>
Housing Support						
Supported Tenancy:						
Net rent receivable	51,683	-	51,683	-	-	-
Service Contract Fees	203,828	-	203,828	203,828	-	203,828
Student placement fees	1,400	-	1,400	1,400	-	1,400
Homeless Prevention:						
Big Lottery Reaching Comm.	-	84,367	84,367	-	82,272	82,272
Private Rented Sector	-	59,124	59,124	-	58,594	58,594
HPS Mediation	23,616	-	23,616	23,616	-	23,616
Upstream	-	20,577	20,577	-	-	-
Other Income	41,300	-	41,300	35,000	-	35,000
Other Support Projects:						
Employment & Skills	-	30,794	30,794	-	35,865	35,865
Future Builders	-	50,000	50,000	-	53,123	53,123
First Step	-	-	-	-	-	-
NHS Safe Space	75,600	-	75,600	288,000	-	288,000
Refurbishments	-	-	-	-	-	-
Health Fund	20,180	-	20,180	10,090	-	10,090
Suicide Prevention & Mental Health	-	66,638	66,638	-	-	-
Other	25,000	9,000	34,000	25,000	5,000	30,000
Total Housing Support Income	<u>442,607</u>	<u>320,500</u>	<u>763,107</u>	<u>586,934</u>	<u>234,854</u>	<u>821,788</u>
Other Income						
Student placement fees	1,000	-	1,000	-	-	-
	<u>8,603,158</u>	<u>322,000</u>	<u>8,925,158</u>	<u>7,507,187</u>	<u>234,854</u>	<u>7,742,041</u>

Roundabout Limited

Notes to the accounts for the year ended 31 March 2025 (continued)

5 Investment income

	2025 £	2024 £
Income from bank deposits	21,258	5,294
Rent - investment property	9,490	8,830
	<hr/>	<hr/>
	30,748	14,124
	<hr/> <hr/>	<hr/> <hr/>

All investment income is unrestricted.

6 Cost of raising funds

	2025 £	2024 £
Fundraising staff costs - salaries	201,337	164,928
Fundraising staff costs - other	3,284	1,115
Fundraiser's Fees	5,248	3,600
Fundraising events	50,699	65,522
Marketing and promotional costs	6,152	17,120
Travel	1,382	1,709
Office Costs	5,262	5,484
Governance costs (see note 8)	3,100	2,447
Support costs (see note 8)	33,052	25,769
	<hr/>	<hr/>
	309,516	287,694
	<hr/> <hr/>	<hr/> <hr/>

All expenditure on cost of raising funds is unrestricted.

Roundabout Limited

Notes to the accounts for the year ended 31 March 2025 (continued)

7 Analysis of expenditure on charitable activities

	Housing		Housing Support			Total 2025	Housing		Housing Support			Total 2024
	Hostel £	Resettlement & Group Living £	Supported Tenancy £	Homeless Prevention £	Other Support Projects £		Hostel £	Resettlement & Group Living £	Supported Tenancy £	Homeless Prevention £	Other Support Projects £	
Staff costs - Salaries	578,354	2,585,545	341,047	223,615	201,493	3,930,054	573,689	2,457,318	325,098	196,469	344,539	3,897,113
Staff costs - Other	-	11,000	426	8,506	216	20,148	4,964	137,035	372	3,094	2,943	148,408
Premises	-	-	-	11,040	-	11,040	-	-	-	10,920	-	10,920
Administration	9,943	70,180	12,965	9,672	2,482	105,242	12,880	88,077	11,707	4,164	5,957	122,785
Project costs	272,698	3,319,313	20,926	35,949	39,419	3,688,305	249,331	2,766,884	229	26,861	53,013	3,096,318
Depreciation	11,790	27,046	-	-	-	38,836	11,127	24,392	-	-	-	35,519
Governance costs (see note 8)	8,479	36,826	5,505	6,897	2,468	60,175	6,118	35,655	4,394	3,782	3,226	53,175
Support costs (see note 8)	90,388	392,579	58,684	73,524	26,307	641,482	64,422	375,408	46,267	39,825	33,968	559,890
Total	971,652	6,442,489	439,553	369,203	272,385	8,495,282	922,531	5,884,769	388,067	285,115	443,646	7,924,128
			Restricted expenditure			335,724			Restricted expenditure			281,497
			Unrestricted expenditure			8,159,558			Unrestricted expenditure			7,642,631
						8,495,282						7,924,128

Resettlement & Group Living project costs includes £Nil spent on refurbishment projects during the year (2024: £Nil).

Roundabout Limited

Notes to the accounts for the year ended 31 March 2025 (continued)

8 Analysis of governance and support costs

	Support £	Governance £	Total 2025 £	Support £	Governance £	Total 2024 £
Staff costs - salaries	370,013	56,611	426,624	345,674	49,309	394,983
Staff costs - other	27,470	-	27,470	21,937	-	21,937
Premises	53,597	-	53,597	52,642	-	52,642
Office costs	13,285	-	13,285	9,140	-	9,140
IT costs	87,186	-	87,186	53,145	-	53,145
Administrative costs	104,172	-	104,172	75,942	-	75,942
Depreciation	-	-	-	-	-	-
Audit fees	-	6,630	6,630	-	6,300	6,300
Accountancy services	-	-	-	-	-	-
Legal and professional	18,811	34	18,845	27,179	13	27,192
	<u>674,534</u>	<u>63,275</u>	<u>737,809</u>	<u>585,659</u>	<u>55,622</u>	<u>641,281</u>

Governance and support costs are allocated between Cost of Raising Funds and Expenditure on Charitable Activities pro rata per staff FTE engaged in those activities.

9 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2025 £	2024 £
Depreciation	38,836	35,519
Operating lease rentals:		
Property	1,492,946	1,165,773
Auditor's remuneration - audit fees	6,630	6,300
	<u>1,544,402</u>	<u>1,207,602</u>

10 Staff costs

Staff costs during the year were as follows:

	2025 £	2024 £
Wages and salaries	4,014,802	3,906,665
Social security costs	362,123	362,600
Pension costs	181,090	187,759
	<u>4,558,015</u>	<u>4,457,024</u>

The number of employees whose total employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025 No.	2024 No.
In the band £60,001 - £70,000	1	1
In the band £70,001 - £80,000	1	-

The average number of staff employed during the period (including relief staff) was 147 (2024: 144).

The average full time equivalent number of staff employed during the period was 123 (2024: 125).

The key management personnel of the charity comprise the trustees, the Chief Executive Officer, the Deputy Chief Executive Officer, the Head of Accommodation Services, the Head of Finance and the Head of Central Services. The total employee benefits of the key management personnel of the charity were £284,262 (2024: £268,700).

Tax-free redundancy payments totalling £24,450 were made during the year following restructure and reorganisation of some services.

Notes to the accounts for the year ended 31 March 2025 (continued)

11 Trustee remuneration and expenses, and related party transactions

Neither the trustees nor any persons connected with them received any remuneration or reimbursed expenses during the year (2024: Nil).

Trustees received no travel and subsistence expenses during the year (2024: £Nil).

Aggregate donations from trustees and related parties were £1,560 (2024: £1,050). In addition, during the course of the year, the trustees have attended fundraising events and have made small cash donations at such events.

There are no donations from trustees or related parties which are outside the normal course of business.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2024: nil).

12 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

13 Fixed assets: tangible assets

Cost	Freehold land and buildings £	Motor Vehicles	Total £
At 1 April 2024	812,046	88,731	900,777
Additions	-	-	-
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2025	812,046	88,731	900,777
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Depreciation			
At 1 April 2024	122,545	37,924	160,469
Charge for the year	15,241	23,595	38,836
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2025	137,786	61,519	199,305
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Net book value			
At 31 March 2025	674,260	27,212	701,472
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2024	689,501	50,807	740,308
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Roundabout Limited

Notes to the accounts for the year ended 31 March 2025 (continued)

14 Investments

Fixed Asset Investments:	2025 £	2024 £
Market value at the start of the year	120,000	120,000
Add: additions to investments at cost	-	-
Disposals at carrying value	-	-
Add net gain/(loss) on revaluation	-	-
	<hr/>	<hr/>
Market value at the end of the year	120,000	120,000
	<hr/> <hr/>	<hr/> <hr/>

Investments consisted entirely of an investment property. The historical cost of the investment property was £94,597.

The property was not subject to a professional valuation at the balance sheet date. The fair value is considered to be the market value of the property and was determined by the Council of Management in March 2025 based upon the marketed price and sold price of similar properties in the area.

There are no restrictions on the ability of the charity to dispose of the property.

15 Debtors

	2025 £	2024 £
Rent receivable	267,366	280,408
Trade debtors	149,119	129,352
Other debtors	72,056	75,933
Prepayments and accrued income	239,371	265,253
	<hr/>	<hr/>
	727,912	750,946
	<hr/> <hr/>	<hr/> <hr/>

16 Creditors: amounts falling due within one year

	2025 £	2024 £
Staff overtime and relief worker payments	35,400	43,500
Trade creditors	90,629	131,428
Other creditors and accruals	205,486	122,134
Housing benefit overpaid	72,924	58,101
Deferred income	282,020	48,757
Taxation and social security and pension costs	114,363	119,399
	<hr/>	<hr/>
	800,822	523,319
	<hr/> <hr/>	<hr/> <hr/>

17 Deferred income

	2025 £	2024 £
Deferred income brought forward	48,757	118,150
Monies received	424,001	316,332
Released to total income	(190,738)	(385,725)
	<hr/>	<hr/>
Deferred income carried forward	282,020	48,757
	<hr/> <hr/>	<hr/> <hr/>

Deferred income consists of restricted grant income where payments are received in advance and may cover periods beyond the financial year end. Amounts are deferred to ensure the Statement of Financial Activities accurately reflects the income relating to the financial year.

Roundabout Limited

Notes to the accounts for the year ended 31 March 2025 (continued)

18 Analysis of movements in restricted funds

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2025 £
Housing Support									
Welfare Fund	2,130	2,441	(2,202)	-	2,369	948	(1,155)	-	2,162
Big Lottery	-	82,272	(82,272)	-	-	84,367	(84,367)	-	-
Employment & Skills	608	35,865	(34,439)	-	2,034	30,794	(32,828)	-	-
Future Builders	27,472	53,123	(80,595)	-	-	50,000	(50,000)	-	-
Private Rented Sector	6,422	58,594	(65,016)	-	-	59,124	(59,124)	-	-
Suicide Prevention & Mental Health	-	-	-	-	-	66,638	(66,638)	-	-
Upstream	-	-	-	-	-	20,577	(20,577)	-	-
Other projects	12,136	20,600	(16,973)	-	15,763	15,000	(21,035)	-	9,728
	<u>48,768</u>	<u>252,895</u>	<u>(281,497)</u>	<u>-</u>	<u>20,166</u>	<u>327,448</u>	<u>(335,724)</u>	<u>-</u>	<u>11,890</u>
Housing									
Norman House Ltd	13,900	-	-	-	13,900	-	-	-	13,900
	<u>13,900</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,900</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,900</u>
Total	<u>62,668</u>	<u>252,895</u>	<u>(281,497)</u>	<u>-</u>	<u>34,066</u>	<u>327,448</u>	<u>(335,724)</u>	<u>-</u>	<u>25,790</u>

Roundabout Limited

Notes to the accounts for the year ended 31 March 2025 (continued)

Name of Fund	Description, nature and purposes of the fund
Welfare Fund	Grants received from other charities to assist young people who do not have access to other income.
Big Lottery	Big Lottery Reaching Communities grant to fund salaries and operating costs within the Homeless Prevention Service for a five-year period.
Employment & Skills	Grant to fund an Employment & Skills Job Coach.
Future Builders	Funding to support nine young homeless people to refurbish a property that they will be able to live in once the refurbishment is completed.
Private Rented Sector	Funding to help and support young people to access Private Rented accommodation in Sheffield.
Suicide Prevention / Mental Health	Funding to provide mental health services to our young people.
Upstream	Funding to provide a new service working with Sheffield schools with the aim of preventing homelessness in the future.
Other Projects	Various donations totalling £15,000 to support as below: - £9,000 to purchase furniture and other maintenance costs - £3,000 for activities and healthy meals - £1,500 for sports equipment at our hostel - £1,000 for starter packs for our young people - £500 for musical activities for our young people
Norman House Limited	Funds towards the cost of furnishing and decorating a new 'Core House' to provide resettlement housing in Sheffield.

Roundabout Limited

Notes to the accounts for the year ended 31 March 2025 (continued)

19 Analysis of movement in unrestricted funds

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers £	As at 31 March 2025 £
General Fund	925,664	8,102,147	(7,919,638)	-	1,108,173	9,098,697	(8,458,386)	-	1,748,484
Desig: Property Assets Fund	490,775	-	(10,687)	-	480,088	-	(10,688)	-	469,400
Desig: Educational Fund	10,000	-	-	-	10,000	-	-	-	10,000
Revaluation Reserve	55,000	-	-	-	55,000	-	-	-	55,000
	<u>1,481,439</u>	<u>8,102,147</u>	<u>(7,930,325)</u>	<u>-</u>	<u>1,653,261</u>	<u>9,098,697</u>	<u>(8,469,074)</u>	<u>-</u>	<u>2,282,884</u>

Name of Fund

Description, nature and purposes of the fund

General fund

The free reserves after allowing for all designated funds.

Designated property assets fund

The property assets fund represents the funds invested in two properties, 11 St Barnabas Road and Glencoe Road. These are illiquid and not therefore available to support ongoing operations.

Designated educational fund

The educational fund is targeted towards helping young people into further education.

Roundabout Limited

Notes to the accounts for the year ended 31 March 2025 (continued)

20 Analysis of net assets between funds

	2025				2024			
	General fund £	Designated funds £	Restricted funds £	Total £	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	232,072	469,400	-	701,472	260,220	480,088	-	740,308
Fixed asset investments	120,000	-	-	120,000	120,000	-	-	120,000
Cash at bank and in hand	1,534,322	-	25,790	1,560,112	565,326	-	34,066	599,392
Other net current assets/ (liabilities)	(82,910)	10,000	-	(72,910)	217,627	10,000	-	227,627
Total	1,803,484	479,400	25,790	2,308,674	1,163,173	490,088	34,066	1,687,327

21 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods:

	Property	
	2025 £	2024 £
Less than one year	701,197	552,502
One to five years	634,063	433,738
Over five years	91,494	123,786
	1,426,754	1,110,026

22 Non-Adjusting Post Balance Sheet Event

There are no events subsequent to the year end that require disclosure.

23 Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income/(expenditure) for the year	621,347	143,220
Adjustments for:		
Depreciation charge	38,836	35,519
Loss/(profit) on sale of fixed assets	-	(1,000)
Dividends, interest and rents from investments	(30,748)	(14,124)
Decrease/(increase) in debtors	23,034	(22,217)
Increase/(decrease) in creditors	277,503	103,421
Net cash provided by/(used in) activities	929,972	244,819

ROUNDAABOUT LIMITED

England & Wales - Charity number 1061313

Accounts

Company number: 03313253

Charity Number: 1061313

Roundabout Limited

Report and financial statements
For the year ended 31 March 2024

Roundabout Limited

Reference and administrative information

for the year ended 31 March 2024

Company number 03313253

Charity number 1061313

Registered office and operational address 13 – 17 St Barnabas Road, Sheffield, S2 4TF

Council of Management/Trustees

The Council of Management comprises all of the trustees who are also directors under company law. The trustees who served during the year and up to the date of this report were as follows:

John Caldwell - Chair

Elisabeth Arundale

Scott Bailey

Kevin Docherty

Joel Hanna

Julie MacDonald

Karen Moxham

Amar Tembe

Nicholas Barrett - appointed 24 April 2023

Cheryl Kemanci - appointed 24 April 2023

Katie Ellis - appointed 24 April 2023

Tim Castle - appointed 24 April 2023

Key management personnel

Ben Keegan - Chief Executive

Tracey Jackson - Deputy Chief Executive

Rose Doherty - Head of Accommodation Services

Sue Watts - Head of Finance

Geoff Ticehurst - Head of Central Services

Bankers

Lloyds Bank
High Street
Sheffield
S1 2GA

Auditors

Hart Shaw LLP
Europa Link
Sheffield Business Park
Sheffield
S9 1XU

Roundabout Limited
Report of the Council of Management
for the year ended 31 March 2024

The Council of Management is pleased to present its report and the audited financial statements for the year ended 31 March 2024 which are also prepared to meet the requirements for a director's report and accounts for Companies Act purposes.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and Activities

Our Aims and Objectives

The objects of the charity are to benefit the public by providing support and accommodation in South Yorkshire and North East Derbyshire for homeless young people who are in conditions of need, hardship or distress and to assist in the resettlement and rehabilitation of young people into the community. The principal activities of the charity are the provision of emergency and medium-term accommodation for young people who are homeless and advice and support for young people taking up their own tenancies and related support services.

Roundabout Limited is a Company Limited by Guarantee and a Registered Charity, with a Council of Management currently comprising twelve trustees. Day to day management functions are delegated to the Chief Executive, supported by the Senior Managers and the staff team.

Ensuring Our Work Delivers our Aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aims, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Focus of our Work

The Vision for Roundabout Limited, as laid out in its Strategy Map, is that our region is free from youth homelessness, all young people have a place to call home and have the support they need to keep it.

Our Mission, Values and Ethos:

Is to ensure that the housing needs of every vulnerable young person in our region is met with high quality, personalised services.

Over the last financial year Roundabout has tried to meet these aims by;

- Focussing resources on ensuring the most vulnerable young people in our region are supported and that no young person is street homeless.
- Placing strong emphasis on our Homelessness Prevention work.
- Continuance and expansion of our housing and support provision for Young Offenders and Looked after Children.
- Continuing to provide a Tenancy Floating Support Service, to assist young people to take up and retain their own tenancies.
- Expanding services in Rotherham to ensure the most vulnerable young people have access to housing and support

Roundabout Limited
Report of the Council of Management
for the year ended 31 March 2024

Activities

Our main activities and who we try to help are described below. All our charitable activities focus on the needs of young homeless people and are undertaken to further our charitable purposes for the public benefit.

Roundabout has been providing an emergency hostel for young people with housing and support needs in Sheffield since its formation in 1977.

In 2019 Roundabout became the primary provider of housing and support services for young people in Rotherham.

The charity also works with young people in insecure accommodation and those leaving custodial sentences. Roundabout provides housing and support to young people aged 16-17 who are in the care of Local Authorities. We have a Resettlement Service that houses and supports both young people in the youth justice system and care leavers in private rented accommodation across Sheffield.

Roundabout currently provides 4 Group Living houses for young people predominately aged 16 or 17 who are in the care of the local authority.

Roundabout also provides additional housing support services for young people which include tenancy support for young people needing assistance to live in their own homes; a Homeless Prevention Service providing advice to young people with housing issues who are in danger of becoming homeless; a family mediation service and tailored support to enter training and employment.

Roundabout provides a service named Rapid Rehousing Service that focuses on meeting the needs of young people that have slept rough in our region.

In 2022 Roundabout successfully tendered to provide up to 100 units of Dispersed Accommodation for young people in housing need in Sheffield. This service commenced in August 2022.

Roundabout works exclusively with young people aged 16 - 25.

Achievements and Performance

Housing:

Roundabout Hostel

Roundabout's hostel provides safe accommodation for 27 single young people aged 16 to 21 on an emergency and medium stay basis. Accommodation is provided in single en-suite bedrooms or self-contained flats.

Occupancy for the year in our hostel was 93.80%, compared to 94.95% in the previous year.

The hostel continues to receive funding via rental income from young people and funding from Sheffield City Council Housing Independence Service.

Roundabout Resettlement Team

This project works in two parts, with Sheffield Youth Justice Service (YJS), and Social Services Children and Young People Department. Within the Sheffield Youth Justice project, this service houses and supports young people who are referred by the Youth Justice System. Primarily this applies to young people on remand, in custody or at risk of custody. Roundabout provides a stable address and support within the community. Additionally, the service provides both one-off housing advice and signposting for young people associated with the Youth Justice Service and works on a longer-term basis with young people needing more intensive support via a worker permanently based within Sheffield Youth Justice Service.

Roundabout Limited
Report of the Council of Management
for the year ended 31 March 2024

The Resettlement team also provides housing and support to young people aged 16 and 17 preparing to leave care.

Occupancy for the year across the Resettlement Team properties was 93.17% (2023: 82.05%).

Rapid Rehousing Team

This service provides accommodation and support to young people who have experienced rough sleeping in our region. We provide outreach and ongoing housing support to some of the region's most vulnerable young people in this service.

Occupancy for the year across the Rapid Rehousing Team properties was 90.29%.

Dispersed Housing

In August 2022 Roundabout successfully tendered to take over the Sheffield Dispersed Housing Service. The project supports up to 60 young people in Sheffield who live in single occupancy tenancies provided by Roundabout.

The Roundabout Dispersed service, commissioned by Sheffield City Council, provides high-quality semi-supported housing for young people aged 16-25. Offering self-contained and well-furnished accommodation, the service caters to the diverse needs of young people, employing a one-to-one strength-based approach to build trust, break down barriers, and support personal progression.

Through regular home visits, Roundabout supports young people on their chosen goals, fostering self-esteem and confidence. The service works in tandem with professional services to empower young people with the essential life skills they need for independent living and helping them integrate in their community.

As at 31 March 2024, Roundabout had a total of 176 units of single occupancy accommodation in Sheffield allocated to young people supported by the Rapid Rehousing, Resettlement and Dispersed services.

Roundabout Rotherham

Roundabout has been delivering Rotherham's youth homelessness provision in Rotherham since 2019. Our service in Rotherham is commissioned by Rotherham Metropolitan Borough Council (RMBC) to provide support and accommodation services for young people aged 16 -25 who are experiencing homelessness or who are vulnerably housed. This service offers a pathway to young people to gain independent living skills and to be supported to achieve their goals and aspirations.

In January 2024 Roundabout expanded the service with funding from central government to work with a total of 37 young people at any one time in an accommodation setting and a further 30 young people in their own tenancies.

Roundabout Group Living

Since 2012 Roundabout has been providing Group Living Accommodation for young people who are in the Care of the local authority aged 16+. Roundabout currently provides 3 Group Living houses in Sheffield and 1 in Rotherham, each house has staff on site 24 hours and we can house a total of 25 young people at any one time across 4 properties in these services. In 2022 Roundabout added to this service by providing 3 properties for young asylum seekers. Whilst living in properties at this project, young people practice their independent living skills before moving into their own tenancy.

Roundabout Limited
Report of the Council of Management
for the year ended 31 March 2024

Housing Support:

Roundabout Supporting Tenants

Supporting Tenants is a project that supports young people living in their own home. The service works across the whole of Sheffield and supports young people living in council, housing association and private rented accommodation. The service is funded by Sheffield City Council, Housing Independence Service.

Supporting Tenants works in partnership with young people to provide the level of support necessary for them to maintain their own tenancies and empowering them to continue this once support has been withdrawn.

The service received 136 referrals and the scheme supported 166 young people in their own tenancies in the year. 74 young people ended support during the year, with 70 leaving as part of a planned process. Overall, 96% of the young people leaving the scheme in the year were supported to successfully maintain their own tenancies in that year, with 3 young people ending support in a planned way to move back with family or to live with friends and one young person moving to accommodation for people experiencing domestic abuse.

Roundabout Homeless Prevention Service

Roundabout is strongly committed to preventing young people from becoming homeless and believes home is the best place to be if it is safe to be there. 2024 will mark 10 years since we created a young people's Homeless Prevention Service operating from 22 Union Street, Sheffield. The service provides advice to young people aged 16 to 25 with housing needs and are in danger of becoming homeless. Where possible, the service works with the whole family offering mediation between the young people and their parents, helping them to find solutions to problems enabling a safe return home. Young people who cannot return home are supported to access appropriate accommodation whether that be emergency housing, supported housing, social housing or private rented sector housing.

The service was originally funded from grants from various trusts and commercial and public donations. However, in July 2016, Roundabout received a grant from the Big Lottery Reaching Communities Fund, which has allowed us to expand and enhance the service and will ensure sustainability of the service for the next five years. In 2022 we were refunded by the Lottery for a further 4 years.

Roundabout assisted 539 young people at the drop-in service between April 2023 and March 2024. Of the 539 young people receiving support: 57.8% stayed at home, returned home or moved in with family or friends; 42.2% were assisted to access accommodation (including hostels or other temporary accommodation, private rented accommodation, council or other social housing and other supported accommodation). All those attending the drop-in service were given advice and assistance with issues including housing benefit, welfare benefits, utility problems, employment and training needs and health and well-being needs

The Homeless Prevention Service encompasses Roundabout's Schools Peer Education service that aims to prevent young people becoming homeless by educating young people in schools on the realities of becoming homeless.

Our dedicated team of Peer Educators are all young people who have experienced homelessness themselves. When able to, they visit Personal, Social and Health Education lessons in secondary schools across Sheffield. The lessons aim to raise awareness of youth homelessness, break down stereotypes and explore the reasons young people become homeless using real life stories. The sessions also inform young people about local organisations that can help with problems at home (including Roundabout's Mediation Service).

Roundabout Limited
Report of the Council of Management
for the year ended 31 March 2024

Mediation

Roundabout employs Mediation Workers to support young people to stay in the family home, rather than enter any of Roundabout's other services. The mediation workers work intensively with young people and parents to understand each other's perspectives in areas of conflict and reach agreements that allow the young people to stay in the family home, until they can move out in a supportive planned way.

The service has received 92 new referrals between April 2023 and March 2024. A total of 718 mediation sessions were held throughout the year. These included telephone sessions as well as face to face.

76.1% of the session attendees were aged 17 or under. All of the young people receiving support from the Mediation Service have avoided homelessness: 80.5% stayed within or moved back to the family home.

Housing Fund

The Housing Fund is a partnership with End Youth Homelessness to help young people moving on from Roundabout's services so they can overcome some of the financial barriers when they start to live independently. The grant is available to all Roundabout's young people when they leave our services and can be used to assist with things like rental deposits, the first month's rent or household essentials and furniture.

Between April 2023 and March 2024, the Housing Fund was used to assist 95 young people when they moved into their new properties.

Employment and Skills Job Coach

Roundabout has identified a strong need for dedicated employment focused support for the young people in its services. Roundabout has its own in-house Employment & Skills Jobs Coach that ensures young people are supported through the process of establishing and applying for training and jobs by helping them to write a CV, to develop interview skills and to apply for appropriate training and employment. The Job Coach also works with local employers to broker work experience and job opportunities for young people.

In 2023-24, a total of 83 young people were supported by our Employment and Skills keyworker. 16 young people were supported into education, employment or training.

Future Build Project

In November 2017, Roundabout received funding from OVO Energy Foundation to deliver a Future Build Project that supports 13 young homeless people to refurbish a property that they will be able to live in once the refurbishment is completed. Roundabout obtained three properties from Sheffield City Council for this project. In 2021 Roundabout purchased a 3-bed property to enable this project to expand and help even more young people.

The young people work alongside professional contractors and learn basic skills around skilled trades involved in the refurbishment. The aim is that young people are able to find work in the trades or associated sectors and live in the properties at an affordable rent.

Throughout the year, 19 young people were involved in the project. Occupancy for the year across the Future Builders properties was 96.7%.

Roundabout Limited
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for the year ended 31 March 2024

Roundabout Volunteer Programme

Volunteers have helped enhance services to young people both on a one-to-one basis offering mentoring and outreach support to young people and also by supporting group learning sessions, participation and activities. We also have volunteers who help us with fundraising, publicity and administration.

This year we had 11 volunteers and interns working with our Communications team.

We had 110 volunteers supporting us across lots of different community events from board game swaps, beer and music festivals to bucket collections.

We have also run lots of events this year and we are really grateful to our volunteers and photographers for their support. From the Sheffield 10k to Bangers and Cash, our volunteers helped to raise funds on raffles and help direct people to where they need to go.

Overall, we have had 197 volunteers supporting the fundraising team to make a difference.

The volunteers all make a significant contribution to Roundabout's services and we are extremely grateful for all the support they provide.

Summary of Activities

Roundabout is working constantly to ensure the continuation of our activities and is also looking to the future and working with young people to identify other ways of meeting their housing and support needs. Roundabout has continued to strengthen its links with other initiatives to ensure that young people have access to appropriate provision, both within and outside of Roundabout, to meet their education, training and employment needs and health, social and other personal issues. We are also involved in relevant strategic initiatives in the city and we continue to work with the Youth Justice Service on issues facing young people who are offenders or at risk of offending.

With all of the activity outlined above, Roundabout supported a total of 1,245 young people in 2023-24 who were homeless or at risk of homelessness. The focus for the year has been to develop services and diversify income.

Over the last 12 months, Roundabout has received vital support from an array of organisations, groups and individuals. We would like to thank everyone who has taken part in, or attended one of our fundraising events, volunteered their time or made a donation to our cause.

Ending Youth Homelessness

Roundabout has an aim and a commitment that no young person should need to sleep rough in our region.

Roundabout Operational Strategy:

- Roundabout wishes to ensure that all young people in our region are appropriately housed and supported. We will achieve this by working in partnership with other local providers of services for young people in need and by developing new services to meet current gaps in provision.
- Roundabout recognises that the support needs of some young homeless people are becoming much higher and more young people are experiencing rough sleeping as a result of their higher support needs. In response, Roundabout developed the Rapid Rehousing Service that aims to ensure the most vulnerable young people in our community are appropriately housed and supported.
- We continue to prioritise our work around homelessness prevention, recognising that a safe supportive home environment is usually the best place for young people to live. Our prevention

Roundabout Limited
Report of the Council of Management
for the year ended 31 March 2024

work enables us to help young people at the earliest stage and preventing thousands of young people leaving home in an unplanned way.

Roundabout's aim is to provide a complete portfolio of prevention and accommodation options for all 16-25 year olds in the Sheffield City Region.

Local Policy:

- Roundabout remains at the forefront of evolving and influencing policy both in the homelessness field and in the wider economic context on a Sheffield City region level.
- Roundabout staff members play a key role in shaping policy by actively participating, attending all relevant forums, sharing case studies and best practice and enabling young homeless people to have a voice and influence on issues that affect their lives.
- Roundabout was instrumental in developing the Supported Housing Pathway with Sheffield City Council, which has been highly successful in ensuring that appropriate supported accommodation is available to those who most need it.

National Policy:

- Roundabout is a key partner in the End Youth Homelessness Alliance, a lobbying and fundraising group that links youth homelessness organisations and private sector companies to share a voice in calling for Government change on key policy issues affecting Youth Homelessness.
- Roundabout CEO, Ben Keegan, is the Yorkshire and Humber elected member for the Homeless Link National Advisory Council, a key body that lobbies Government Departments for the benefit of organisations working with homeless people in the UK.

Property Ownership

Roundabout owns 6 properties that accommodate up to 21 young people at any one time. The total net book value of Roundabout owned properties stands at £809,501 as at 31st March 2024, which includes £120,000 for an investment asset.

Sustainability, Carbon Footprint and Social Value

Roundabout is working towards reducing our GHG emissions over time and is committed to achieving Net Zero by 2050. We are working on developing an organisation-wide Carbon Reduction Plan and are signed up to the Social Value Portal where we are closely monitoring the social, economic and environmental benefits we contribute to local society via some of our contracts with Sheffield City Council and Rotherham Metropolitan Borough Council.

Financial review

Roundabout's total surplus for the financial year was £143,220. This was comprised of an unrestricted surplus of £171,822 and a restricted deficit of (£28,602).

Roundabout's total income for the year was £8,355,042 compared to £6,274,433 in the previous year. This represents a 33.2% increase in Roundabout's income year-on-year and is as a result of:

- An increase in resettlement and group living rental income of £1,313,547. The current year includes a full year of a new contract for Dispersed Housing in Sheffield which commenced in August 2022. There has also been expansion in the number of properties in Rotherham.
- An increase in resettlement & group living service contract fees of £653,490. This includes a new service fee in Rotherham, together with a full year of other service fees that commenced with the previous financial year.

Roundabout Limited
Report of the Council of Management
for the year ended 31 March 2024

- An increase in unrestricted donations of £153,686. This is mainly as a result of our Bangers and Cash event and also includes a legacy donation of £50,000.

Roundabout's total expenditure for the year was £8,211,822 compared to £6,281,542 in the previous year. This represents a 30.7% increase in Roundabout's expenditure year-on-year and is as a result of:

- An overall increase in salary costs and other staff costs of £1,015,511 which is as a result of the expansion noted previously.
- An increase in project costs in resettlement and group living housing of £737,990. This is also as a result of the expansion noted previously.

Reserves and reserves policy

Roundabout's total reserves at the year-end were £1,687,327 compared to £1,544,107 at the end of the previous financial year. Of the £1,687,327:

£34,066 is restricted by the donor/grant provider for specific expenditure in the forthcoming financial year.

£480,088 is designated as a land and buildings reserve to reflect the funds invested in our hostel property at 11 St Barnabas Road and a group living property at Glencoe Road. The illiquid nature of these assets necessitates that these funds are therefore not available to meet day-to-day expenditure.

£10,000 has been designated by the trustees as an educational fund to help young people into further education.

The remaining general funds will be used to continue to grow and develop the services across the organisation.

£1,163,173 is the balance of general funds available to meet the operating requirements of the charity. The funds include an investment property at £120,000 and tangible fixed assets with a net book value of £260,220.

The Charity's Reserves Policy recommends that general funds should be held to fund approximately 2-3 months of unrestricted costs in order to meet unforeseen contingencies and to ensure that the charity can run efficiently and meet the needs of its beneficiaries. This is currently estimated in the region of between £1.2m and £1.8m for the forthcoming year, against general funds of £1,163,173 which includes the investment asset and other tangible fixed assets. The forthcoming year includes consolidation following significant growth in the previous couple of years.

The Reserves Policy has been reviewed in line with the expansion of operations and the associated risks. The Trustees are confident that the current level of unrestricted reserves are adequate for the foreseeable needs of Roundabout Ltd.

Fundraising

2023/24 has been all systems go as a return to normal after the pandemic. We have seen difficulties arise for individuals and business support due to the energy and cost of living crisis but we have continued to grow and look for new opportunities. Fundraising at a local youth homeless charity still presents its difficulties and we are working harder than ever to educate the local community and break down stereotypes. We have looked to the future and thrown ourselves into our projects to help raise as much as possible to support the vital work that Roundabout are doing in our community.

Event Fundraising has seen a really different year with the return of Bangers and Cash, a car rally from Sheffield to Munich. We had 21 teams take part, created an interactive Art Trail, ran networking events and an auction dinner. The event raised over £150,000 and is the largest campaign that we have

Roundabout Limited
Report of the Council of Management
for the year ended 31 March 2024

worked on to date. We saw the return of A Night at the Musicals at the Crucible Theatre, which again raised close to £20,000 and saw over 100 performers take part. We saw a new event enter our calendar with the Swim Serpentine and worked on our regular events too, including: Sleep Out, Sheffield 10k, Ride London, Murder Mystery Dinner, Quizmas and more. We had lots of people completing their own challenges too. This year also saw Roundabout get their first ever running tops which have been a very popular addition to our supporter journey.

Roundabout have invested in Corporate fundraising this year and have a new member of staff joining the team as a Business Development Manager. We are looking to invest in networking and corporate relationships, spending more time with businesses for mutually beneficial opportunities. We realised we had not really spent enough time or resources in the corporate space and would like to be one of the local charities recognised for support prospects. Building relationships takes time. We have been invited to lots of evening dinners this year to talk about Roundabout and help to raise awareness. We had also been chosen as charity of the year for a few businesses such as UniHomes.

Our Community Fundraiser has been attending a lot of events and accepting lots of opportunities to talk with local groups. This is seeing more fundraising coming through from individuals and different audiences. Regular donations have stabilised due to some people having to cancel their donation due to the cost of living, however, we have received new donors.

Trust and Grant income has increased due to administration support, allowing the team to apply for more grants per month than previously. We are also seeing a priority shift for Trust and Grant providers to homelessness and mental health post-pandemic. We are now starting to see funders wanting to support refugees and new projects. As Roundabout responds to the changing needs of young people, we are able to reach out for different support.

This year, Roundabout was fortunate to receive a significant legacy donation amounting to £50,000. This generous contribution has had a substantial positive impact on our fundraising efforts and will greatly assist in advancing our mission.

In addition to fundraised income, the team sourced donated items with an estimated value of £50,000, not including Christmas gifts.

Roundabout's small team of six fundraisers oversee all fundraising activity following the Code of Fundraising Practice and in compliance with the Fundraising Regulator and GDPR. No other professional fundraisers have been involved during this financial year. We don't do any face-to-face fundraising and we collect and follow the communication preferences from all supporters.

A dedicated member of the team will oversee any fundraising by groups and individuals on behalf of the charity, advising them on the legal requirements to ensure they also follow best fundraising practice. This can include people doing individual challenges and group fundraising activities from social groups, companies, and other organisations. Regular communications from initial contact to after the event ensures all external fundraisers receive the advice they need to fundraise ethically and in compliance with the Code of Fundraising Practice and to protect vulnerable people.

Roundabout has had no compliance issues and has not been under investigation. We are registered with the Fundraising Regulator.

Roundabout received no complaints in regards to their fundraising or fundraising practices during the year.

The Roundabout fundraising team all have relevant qualifications and training on fundraising compliance and will refer to the Code of Fundraising Practice if they have any doubts or concerns relating to potentially vulnerable people in a particular situation. Any concerns can be discussed immediately with

Roundabout Limited
Report of the Council of Management
for the year ended 31 March 2024

the manager of the team. Roundabout shares true and accurate information, which will inform the public of the work of the charity, and suggest ways to help, without making people feel pressured into support.

Plans for the future

After a sustained period of rapid growth, Roundabout now plans to consolidate its position and invest in infrastructure to ensure high quality services can be delivered where they are most needed long into the future.

It is a major part of Roundabout's ethos to strive for continuous improvement in both the management and delivery of our services, to ensure they continue to be relevant and effective in meeting the stated needs of young people who are homeless or at risk of homelessness. Roundabout will continue to work closely with national and local organisations to try to ensure that outcomes are successful both for Roundabout itself and for the homeless young people we support.

Roundabout will work in partnership with all stakeholders to attempt to ensure no young person in our region needs to become homeless through increased financial pressures.

In 2024 there will be a requirement for Roundabout to be registered with OFSTED for services that work with 16 and 17 year old looked after children. The team will be working hard to ensure we meet all the new OFSTED requirements.

Our main priority this year will be to embed the services we currently run, but there are always new challenges and new needs that need to be met.

Structure, governance and management

Governing Documents

The organisation is a charitable company limited by guarantee, incorporated on 5 February 1997 and registered as a charity on 15 March 1997.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2024 was 12 (2023:8). The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Recruitment and Appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law and constitute the Council of Management. The Roundabout Limited Council of Management seeks to ensure that the needs of the organisation are appropriately reflected through the diversity of the trustee body.

Induction and Training of Trustees

All trustees are provided with regular updates on new legislation and practices which encourages trustees to play an active role in the effective leadership of our organisation. Trustees attend training and seminars relating to governance of the charity.

Organisational Structure

Roundabout Limited
Report of the Council of Management
for the year ended 31 March 2024

The Council of Management has overall responsibility for decision making in the organisation. The Council of Management defines the strategic direction for the organisation. The Chief Executive (Ben Keegan) has responsibility for the operational management of the organisation supported by a Deputy Chief Executive (Tracey Jackson), with specific responsibility for quality standards, training and policy review.

Roundabout has fourteen teams - St Barnabas Road Hostel, Supporting Tenants, Rotherham Dispersed, Sheffield Dispersed, Resettlement, Group Living Sheffield, Group Living Rotherham, Rapid Rehousing, Homeless Prevention, First Step, Safe Space, Maintenance, Fundraising and Central Services.

Related parties and relationships with other organisations

Roundabout Limited does not have any subsidiary undertakings or formal relationships with other organisations.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity or donations made to the charity are set out in note 11 to the accounts.

A conflict-of-interest policy is in place which requires trustees and staff to disclose any transactions with Roundabout in which they, a member of their family or an associated company or organisation are connected. Trustees and senior management complete a related parties declaration on an annual basis which provides details of any other companies or organisations they are connected with.

Remuneration policy for key management personnel

The pay and remuneration of the charity's key management personnel is reviewed annually by the trustees.

Risk management

The trustees have identified and considered the major risks to which the charity may be exposed and the trustees are satisfied that appropriate systems and procedures are in place to manage and mitigate those risks.

Roundabout continues to operate tight budgetary controls and looks forward to maintaining its financial health in the coming year.

Statement of responsibilities of the trustees

The trustees (who are also directors of Roundabout Limited for the purposes of company law) are responsible for preparing the Report of the Council of Management and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements

Roundabout Limited
Report of the Council of Management
for the year ended 31 March 2024

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware.
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

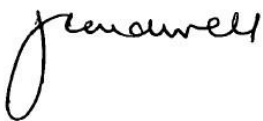
The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditors

Hart Shaw LLP were re-appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The Report of the Council of Management has been approved by the trustees on 23rd September 2024 and signed on their behalf by



John Caldwell

Independent auditors' report to the members of Roundabout Limited

Opinion

We have audited the financial statements of Roundabout Limited (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows, and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Report of the Council of Management, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the Report of the Council of Management. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated.

Independent auditors' report to the members of Roundabout Limited

If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Council of Management (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you, if in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Independent auditors' report to the members of Roundabout Limited

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was considered capable of detecting irregularities, including fraud and the audit response

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We have assessed the overall susceptibility of the financial statements to material misstatement due to irregularities as low.

Our approach at the planning stage which contributed to designing procedures included:

- identifying laws and regulations at the planning stage that were significant to the entity and that could reasonably be expected to have a material effect on the financial statements from our general knowledge along with our client and sector specific experience
- enquires of management as to whether they had any knowledge of any actual or suspected fraud
- considering the controls in place to mitigate the risk of irregularities, including fraud.
- communicating identified laws and regulations to the audit team
- ensuring the audit team had recent, relevant experience and were aware of the significant laws and regulations relating to the entity and it's sector along with the competence

The significant laws and regulations directly affecting the financial statements where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements included: The Charities Act and related regulations, Care Quality Commission, The Statement of Recommended Practice (SORP), The Companies Act 2006 as well as other operational laws and regulations.

We assessed the overall susceptibility of the financial statements to material misstatement due to fraud, as low.

In response to the risks our approach included but was not limited to:

- reviewing financial statement disclosures and agreeing to supporting documentation to assess compliance with applicable laws and regulations.
- performing analytical procedures to identify any unusual or unexpected relationships.
- reviewing minutes of meetings of those charged with governance.
- reviewing legal and professional costs for any indication of non-compliance with laws and regulations.
- increased revenue substantive testing across all material income streams.

Management override may cause there to be a material misstatement within the financial statements and may present itself in a number of ways, for example:

- override of internal controls (e.g. segregation of duties)
- entering into transactions outside the normal course of the charity, especially with related parties
- fraudulent income recognition, including income being recorded in the wrong period and fund
- presenting bias in accounting judgements and estimates.

Independent auditors' report to the members of Roundabout Limited

In relation to how the risk of management override of controls was addressed, our approach included but was not limited to:

- assessing whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias
- investigating rationale of significant or unusual transactions and agreeing to underlying records
- reviewing related parties and transactions with them to ensure these were not outside the normal course of business
- enquiring with management as to whether they had any knowledge of any actual or suspected fraud
- reviewing of all material journal entries made throughout the year as well as those made to prepare the financial statements
- increased substantive testing across all material income streams.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly followed auditing standards. There is a higher risk of irregularities relating to fraud being undetected as these may involve the override of internal controls, collusion, deliberate omissions and/or misrepresentations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to it in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Hannah Jones (Senior Statutory Auditor)
For and on behalf of Hart Shaw LLP

Chartered Accountants
Statutory Auditor
Europa Link
Sheffield Business Park
Sheffield
S9 1XU
9 October 2024

Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2024
Roundabout Limited

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Unrestricted funds £	Restricted funds £	Total funds 2023 £
Income							
Donations and legacies	3	580,836	18,041	598,877	427,150	8,500	435,650
Income from charitable activities	4	7,507,187	234,854	7,742,041	5,609,699	219,926	5,829,625
Investment income	5	14,124	-	14,124	9,158	-	9,158
Total income		8,102,147	252,895	8,355,042	6,046,007	228,426	6,274,433
Expenditure							
Costs of raising funds	6	287,694	-	287,694	253,858	-	253,858
Expenditure on charitable activities	7	7,642,631	281,497	7,924,128	5,775,405	252,279	6,027,684
Total expenditure		7,930,325	281,497	8,211,822	6,029,263	252,279	6,281,542
Net gains/(losses) on investments		-	-	-	55,000	-	55,000
Net income/(expenditure) for the year	9	171,822	(28,602)	143,220	71,744	(23,853)	47,891
Transfer between funds		-	-	-	-	-	-
Net movement in funds for the year		171,822	(28,602)	143,220	71,744	(23,853)	47,891
Reconciliation of funds							
Total funds brought forward		1,481,439	62,668	1,544,107	1,409,695	86,521	1,496,216
Total funds carried forward		1,653,261	34,066	1,687,327	1,481,439	62,668	1,544,107

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Roundabout Limited
Company number 3313253
Balance sheet as at 31 March 2024

	Note	2024	2023
		£	£
Fixed assets			
Tangible assets	13	740,308	713,735
Investments	14	120,000	120,000
Total fixed assets		860,308	833,735
Current assets			
Debtors	15	750,946	728,729
Cash at bank and in hand		599,392	401,541
Total current assets		1,350,338	1,130,270
Liabilities			
Creditors: amounts falling due in less than one year	16	(523,319)	(419,898)
Net current assets		827,019	710,372
Total assets less current liabilities		1,687,327	1,544,107
Net assets		1,687,327	1,544,107
The funds of the charity:			
Restricted income funds	18	34,066	62,668
Unrestricted income funds	19	1,653,261	1,481,439
Total charity funds		1,687,327	1,544,107

The notes on pages 21 to 34 form part of these accounts.

Approved by the trustees on 23rd September 2024 and signed on their behalf by:



.....
J Caldwell



.....
K Moxham

Roundabout Limited
Statement of Cash Flows
for the year ending 31 March 2024

	Note	2024	2023
		£	£
Cash provided by/(used in) operating activities	23	244,819	(248,251)
<i>Cash flows from investing activities:</i>			
Dividends, interest, and rents from investments		14,124	9,158
Proceeds from sale of tangible fixed assets		1,000	500
(Purchase)/donation of tangible fixed assets		(62,092)	(8,343)
Cash provided by/(used in) investing activities		(46,968)	1,315
Increase/(decrease) in cash and cash equivalents in the year		197,851	(246,936)
Cash and cash equivalents at the beginning of the year		401,541	648,477
Total cash equivalents at the end of the year		599,392	401,541

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Roundabout Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Net rent receivable represents the annual housing benefits attributable to the properties together with the residents' own contributions, less corresponding amounts for periods of non-occupancy. Rents not collectable are included as bad debts under 'Expenditure on Charitable Activities'.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

d Donated goods, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of running the charity shop, the provision of housing management services to other charities, the costs of the in-house fundraising team and their associated support costs.
- Expenditure on charitable activities includes the costs of housing and housing support undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 8.

Roundabout Limited

Notes to the accounts for the year ended 31 March 2024 (continued)

i Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

Leases on photocopier equipment in place on the transition date for FRS 102 (1 April 2014) will continue to be classified as operating leases until the expiry of the contract.

Expenditure on improvements and additions to premises occupied under short-term leases is not capitalised.

j Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Freehold buildings	2%
Motor Vehicles	33%

Depreciation is charged when the asset is brought into use.

Freehold and long leasehold properties owned and that are suitable for the client base are capitalised at the initial purchase price plus costs associated with putting the property into a habitable condition on a fully furnished rental basis. Fixtures and fittings are replaced when necessary, the costs being charged to revenue.

The trustees review annually the net book value of the properties.

k Fixed asset investments

The charity's fixed asset investments comprise investment property. The investment properties were initially recognised at transaction value and are subsequently measured at their fair value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation at the balance sheet date.

The Charity does not acquire put options, derivatives or other complex financial instruments.

l Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m Current asset investments

The charity's current asset investments comprise investment property held for sale. The investment properties were initially recognised at transaction value and are subsequently measured at their fair value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation at the balance sheet date.

n Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

o Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

p Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

q Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme operated by Standard Life. The charity's contribution is restricted to the contribution disclosed in note 10. There were contributions outstanding at the year end of £29,374 (2023: £24,743).

Pension contributions are allocated to activities and restricted/unrestricted funds on the same basis as employees' salaries.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

Roundabout Limited

Notes to the accounts for the year ended 31 March 2024 (continued)

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2024 £	Unrestricted £	Restricted £	Total 2023 £
Donations	530,836	18,041	548,877	417,150	3,500	420,650
Legacies	50,000	-	50,000	10,000	-	10,000
Other	-	-	-	-	5,000	5,000
	580,836	18,041	598,877	427,150	8,500	435,650

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2024 £	Unrestricted £	Restricted £	2023 £
Housing						
Hostel:						
Net rent receivable	551,176	-	551,176	451,787	-	451,787
Service Contract Fees	275,155	-	275,155	275,155	-	275,155
Student placement fees	14,455	-	14,455	200	-	200
Other Income	-	-	-	25,400	-	25,400
Resettlement & Group Living:						
Net rent receivable	3,555,821	-	3,555,821	2,341,663	-	2,341,663
Service Contract Fees	1,599,362	-	1,599,362	945,872	-	945,872
Support services	806,598	-	806,598	728,368	-	728,368
Sheffield Youth Justice Service	59,311	-	59,311	59,311	-	59,311
Student placement fees	-	-	-	1,500	-	1,500
Other Income	58,375	-	58,375	97,793	-	97,793
Total Housing Income	6,920,253	-	6,920,253	4,927,049	-	4,927,049
Housing Support						
Supported Tenancy:						
Service Contract Fees	203,828	-	203,828	203,828	-	203,828
Student placement fees	1,400	-	1,400	1,400	-	1,400
Homeless Prevention:						
Big Lottery Reaching Comm.	-	82,272	82,272	-	67,437	67,437
Private Rented Sector	-	58,594	58,594	-	54,829	54,829
HPS Mediation	23,616	-	23,616	23,616	-	23,616
Other Income	35,000	-	35,000	69,261	-	69,261
Other Support Projects:						
Employment & Skills	-	35,865	35,865	-	37,126	37,126
Future Builders	-	53,123	53,123	-	61,742	61,742
First Step	-	-	-	90,000	(10,000)	80,000
NHS Safe Space	288,000	-	288,000	192,000	-	192,000
Refurbishments	-	-	-	79,700	-	79,700
Health Fund	10,090	-	10,090	20,180	-	20,180
Other	25,000	5,000	30,000	-	8,792	8,792
Total Housing Support Income	586,934	234,854	821,788	679,985	219,926	899,911
Other Income						
Student placement fees	-	-	-	2,665	-	2,665
	7,507,187	234,854	7,742,041	5,609,699	219,926	5,829,625

Roundabout Limited

Notes to the accounts for the year ended 31 March 2024 (continued)

5 Investment income

	2024	2023
	£	£
Income from bank deposits	5,294	1,227
Rent - investment property	8,830	7,931
	<hr/>	<hr/>
	14,124	9,158
	<hr/> <hr/>	<hr/> <hr/>

All investment income is unrestricted.

6 Cost of raising funds

	2024	2023
	£	£
Fundraising staff costs - salaries	164,928	184,652
Fundraising staff costs - other	1,115	1,038
Fundraiser's Fees	3,600	3,600
Fundraising events	65,522	22,789
Marketing and promotional costs	17,120	9,233
Travel	1,709	653
Office Costs	5,484	3,879
Premises	-	5,419
Governance costs (see note 8)	2,447	2,855
Support costs (see note 8)	25,769	19,740
	<hr/>	<hr/>
	287,694	253,858
	<hr/> <hr/>	<hr/> <hr/>

All expenditure on cost of raising funds is unrestricted.

Roundabout Limited

Notes to the accounts for the year ended 31 March 2024 (continued)

7 Analysis of expenditure on charitable activities

	Housing		Housing Support			Total 2024	Housing		Housing Support			Total 2023
	Hostel £	Resettlement & Group Living £	Supported Tenancy £	Homeless Prevention £	Other Support Projects £		Hostel £	Resettlement & Group Living £	Supported Tenancy £	Homeless Prevention £	Other Support Projects £	
Staff costs - Salaries	573,689	2,457,318	325,098	196,469	344,539	3,897,113	533,691	1,941,999	296,629	182,664	235,301	3,190,284
Staff costs - Other	4,964	137,035	372	3,094	2,943	148,408	1,114	27,456	145	1,203	2,895	32,813
Premises	-	-	-	10,920	-	10,920	-	-	-	12,080	-	12,080
Administration	12,880	88,077	11,707	4,164	5,957	122,785	10,444	78,737	9,407	4,262	2,537	105,387
Project costs	249,331	2,766,884	229	26,861	53,013	3,096,318	210,247	2,028,894	617	16,177	60,574	2,316,509
Depreciation	11,127	24,392	-	-	-	35,519	8,702	14,086	-	-	-	22,788
Governance costs (see note 8)	6,118	35,655	4,394	3,782	3,226	53,175	6,740	26,912	4,306	3,978	2,013	43,949
Support costs (see note 8)	64,422	375,408	46,267	39,825	33,968	559,890	46,600	186,080	29,772	27,507	13,915	303,874
Total	922,531	5,884,769	388,067	285,115	443,646	7,924,128	817,538	4,304,164	340,876	247,871	317,235	6,027,684
						281,497						252,279
						7,642,631						5,775,405
						7,924,128						6,027,684

Resettlement & Group Living project costs includes £Nil spent on refurbishment projects during the year (2023: £55,503).

Roundabout Limited

Notes to the accounts for the year ended 31 March 2024 (continued)

8 Analysis of governance and support costs

	Support £	Governance £	Total 2024 £	Support £	Governance £	Total 2023 £
Staff costs - salaries	345,674	49,309	394,983	146,068	40,671	186,739
Staff costs - other	21,937	-	21,937	17,447	-	17,447
Premises	52,642	-	52,642	36,394	-	36,394
Office costs	9,140	-	9,140	6,357	-	6,357
IT costs	53,145	-	53,145	51,425	-	51,425
Administrative costs	75,942	-	75,942	53,767	-	53,767
Depreciation	-	-	-	-	-	-
Audit fees	-	6,300	6,300	-	6,120	6,120
Accountancy services	-	-	-	-	-	-
Legal and professional	27,179	13	27,192	12,156	13	12,169
	<u>585,659</u>	<u>55,622</u>	<u>641,281</u>	<u>323,614</u>	<u>46,804</u>	<u>370,418</u>

Governance and support costs are allocated between Cost of Raising Funds and Expenditure on Charitable Activities pro rata per staff FTE engaged in those activities.

9 Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2024 £	2023 £
Depreciation	35,519	22,788
Operating lease rentals:		
Property	1,165,773	849,915
Other	-	-
Auditor's remuneration - audit fees	6,300	6,120
Auditor's remuneration - tax advice	-	-
	<u>1,207,592</u>	<u>908,823</u>

10 Staff costs

Staff costs during the year were as follows:

	2024 £	2023 £
Wages and salaries	3,906,665	3,142,956
Social security costs	362,600	270,489
Pension costs	187,759	148,230
	<u>4,457,024</u>	<u>3,561,675</u>

Two employees have employee benefits in excess of £60,000 (2023: One).

The average number of staff employed during the period (including relief staff) was 144 (2023: 130).

The average full time equivalent number of staff employed during the period was 125 (2023: 107).

The key management personnel of the charity comprise the trustees, the Chief Executive Officer, the Deputy Chief Executive Officer, the Head of Accommodation Services, the Head of Finance and the Central Services Manager. The total employee benefits of the key management personnel of the charity were £268,700 (2023: £233,488).

Notes to the accounts for the year ended 31 March 2024 (continued)

11 Trustee remuneration and expenses, and related party transactions

Neither the trustees nor any persons connected with them received any remuneration or reimbursed expenses during the year (2023: Nil).

Trustees received no travel and subsistence expenses during the year (2023: £Nil).

Aggregate donations from trustees and related parties were £1,050 (2023: £3,130). In addition, during the course of the year, the trustees have attended fundraising events and have made small cash donations at such events.

There are no donations from trustees or related parties which are outside the normal course of business.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2023: nil).

12 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

13 Fixed assets: tangible assets

Cost	Freehold land and buildings £	Motor Vehicles	Total £
At 1 April 2023	812,046	35,033	847,079
Additions	-	62,092	62,092
Disposals	-	(8,394)	(8,394)
	<hr/>	<hr/>	<hr/>
At 31 March 2024	812,046	88,731	900,777
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 April 2023	107,304	26,040	133,344
Charge for the year	15,241	20,278	35,519
Disposals	-	(8,394)	(8,394)
	<hr/>	<hr/>	<hr/>
At 31 March 2024	122,545	37,924	160,469
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 March 2024	689,501	50,807	740,308
	<hr/>	<hr/>	<hr/>
At 31 March 2023	704,742	8,993	713,735
	<hr/>	<hr/>	<hr/>

Roundabout Limited

Notes to the accounts for the year ended 31 March 2024 (continued)

14 Investments

Fixed Asset Investments:	2024 £	2023 £
Market value at the start of the year	120,000	65,000
Add: additions to investments at cost	-	-
Disposals at carrying value	-	-
Add net gain/(loss) on revaluation	-	55,000
	<hr/>	<hr/>
Market value at the end of the year	120,000	120,000
	<hr/>	<hr/>

Investments consisted entirely of an investment property. The historical cost of the investment property was £94,597.

The property was not subject to a professional valuation at the balance sheet date. The fair value is considered to be the market value of the property and was determined by the Council of Management in March 2024 based upon the marketed price and sold price of similar properties in the area.

There are no restrictions on the ability of the charity to dispose of the property.

15 Debtors

	2024 £	2023 £
Rent receivable	280,408	257,455
Trade debtors	129,352	136,098
Other debtors	75,933	66,705
Prepayments and accrued income	265,253	268,471
	<hr/>	<hr/>
	750,946	728,729
	<hr/>	<hr/>

16 Creditors: amounts falling due within one year

	2024 £	2023 £
Staff overtime and relief worker payments	43,500	46,600
Trade creditors	131,428	80,520
Short term compensated absences (holiday)	-	7,000
Other creditors and accruals	122,134	34,804
Housing benefit overpaid	58,101	33,541
Deferred income	48,757	118,150
Taxation and social security and pension costs	119,399	99,283
	<hr/>	<hr/>
	523,319	419,898
	<hr/>	<hr/>

17 Deferred income

	2024 £	2023 £
Deferred income brought forward	118,150	137,105
Monies received	316,332	293,351
Released to total income	<u>(385,725)</u>	<u>(312,306)</u>
Deferred income carried forward	48,757	118,150
	<hr/>	<hr/>

Deferred income consists of restricted grant income where payments are received in advance and may cover periods beyond the financial year end. Amounts are deferred to ensure the Statement of Financial Activities accurately reflects the income relating to the financial year.

Roundabout Limited

Notes to the accounts for the year ended 31 March 2024 (continued)

18 Analysis of movements in restricted funds

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2024 £
Housing Support									
Welfare Fund	2,131	460	(461)	-	2,130	2,441	(2,202)	-	2,369
Big Lottery	-	67,437	(67,437)	-	-	82,272	(82,272)	-	-
Employment & Skills	21,662	37,126	(58,180)	-	608	35,865	(34,439)	-	2,034
Future Builders	10,972	61,742	(45,242)	-	27,472	53,123	(80,595)	-	-
Private Rented Sector	18,561	54,829	(66,968)	-	6,422	58,594	(65,016)	-	-
First Step Campaign	10,000	(10,000)	-	-	-	-	-	-	-
Other projects	14,295	11,832	(13,991)	-	12,136	20,600	(16,973)	-	15,763
	<u>77,621</u>	<u>223,426</u>	<u>(252,279)</u>	<u>-</u>	<u>48,768</u>	<u>252,895</u>	<u>(281,497)</u>	<u>-</u>	<u>20,166</u>
Housing									
Norman House Ltd	13,900	-	-	-	13,900	-	-	-	13,900
Glencoe Road Refurbishment	(5,000)	5,000	-	-	-	-	-	-	-
	<u>8,900</u>	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>13,900</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,900</u>
Total	<u>86,521</u>	<u>228,426</u>	<u>(252,279)</u>	<u>-</u>	<u>62,668</u>	<u>252,895</u>	<u>(281,497)</u>	<u>-</u>	<u>34,066</u>

Notes to the accounts for the year ended 31 March 2024 (continued)

Name of Fund	Description, nature and purposes of the fund
Welfare Fund	Grants received from other charities to assist young people who do not have access to other income.
Big Lottery	Big Lottery Reaching Communities grant to fund salaries and operating costs within the Homeless Prevention Service for a five-year period.
Employment & Skills	Grant to fund an Employment & Skills Job Coach.
Future Builders	Funding to support nine young homeless people to refurbish a property that they will be able to live in once the refurbishment is completed.
Private Rented Sector	Funding to help and support young people to access Private Rented accommodation in Sheffield.
First Step Campaign	Funding to provide emergency accommodation for young people to take the first step out of homelessness.
Other Projects	Various donations to support equipment and activities. A total of £6,000 was received to fund activities for our young people. £5,000 was received from HSBC to purchase laptops/tablets for our young people. £3,000 was received from Cash For Kids towards food, clothing and energy costs. £5,000 was received from South Yorkshire's Community Foundation to assist with the cost of living crisis. A total of £1,600 was received to fund starter packs' for our young people.
Norman House Limited	Funds towards the cost of furnishing and decorating a new 'Core House' to provide resettlement housing in Sheffield.
Glencoe Road Refurbishment	Trust income & significant donations received towards the refurbishment of a new Group Living project at Glencoe Road, Sheffield, which was purchased in May 2019.

Roundabout Limited

Notes to the accounts for the year ended 31 March 2024 (continued)

19 Analysis of movement in unrestricted funds

	Balance at 1 April 2022 £				Balance at 1 April 2023 £				As at 31 March 2024 £
	Income £	Expenditure £	Transfers £		Income £	Expenditure £	Transfers £		
General Fund	898,233	6,046,007	(6,018,576)	-	925,664	8,102,147	(7,919,638)	-	1,108,173
Desig: Property Assets Fund	501,462	-	(10,687)	-	490,775	-	(10,687)	-	480,088
Desig: Educational Fund	10,000	-	-	-	10,000	-	-	-	10,000
Revaluation Reserve	-	55,000	-	-	55,000	-	-	-	55,000
	<u>1,409,695</u>	<u>6,101,007</u>	<u>(6,029,263)</u>	<u>-</u>	<u>1,481,439</u>	<u>8,102,147</u>	<u>(7,930,325)</u>	<u>-</u>	<u>1,653,261</u>

Name of Fund

Description, nature and purposes of the fund

General fund

The free reserves after allowing for all designated funds.

Designated
property assets fund

The property assets fund represents the funds invested in two properties, 11 St Barnabas Road and Glencoe Road. These are illiquid and not therefore available to support ongoing operations.

Designated
educational fund

The educational fund is targeted towards helping young people into further education.

Notes to the accounts for the year ended 31 March 2024 (continued)

20 Analysis of net assets between funds

	2024				2023			
	General fund £	Designated funds £	Restricted funds £	Total £	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	260,220	480,088	-	740,308	222,960	490,775	-	713,735
Fixed asset investments	120,000	-	-	120,000	120,000	-	-	120,000
Cash at bank and in hand	565,326	-	34,066	599,392	338,873	-	62,668	401,541
Other net current assets/ (liabilities)	217,627	10,000	-	227,627	298,831	10,000	-	308,831
Total	1,163,173	490,088	34,066	1,687,327	980,664	500,775	62,668	1,544,107

21 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods:

	Property	
	2024 £	2023 £
Less than one year	552,502	433,337
One to five years	433,738	320,875
Over five years	123,786	150,800
	1,110,026	905,012

22 Non-Adjusting Post Balance Sheet Event

There are no events subsequent to the year end that require disclosure.

23 Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income/(expenditure) for the year	143,220	47,891
Adjustments for:		
Depreciation charge	35,519	22,788
Loss/(profit) on sale of fixed assets	(1,000)	1,587
(Gains)/losses on investments	-	(55,000)
Dividends, interest and rents from investments	(14,124)	(9,158)
Decrease/(increase) in debtors	(22,217)	(199,203)
Increase/(decrease) in creditors	103,421	(57,156)
Net cash provided by/(used in) activities	244,819	(248,251)

ROUNABOUT LIMITED

England & Wales - Charity number 1061313

Accounts

Company number: 03313253

Charity Number: 1061313

Roundabout Limited

Report and financial statements
For the year ended 31 March 2023

Roundabout Limited
Reference and administrative information
for the year ended 31 March 2023

Company number 03313253

Charity number 1061313

Registered office and operational address 13 – 17 St Barnabas Road, Sheffield, S2 4TF

Council of Management/Trustees

The Council of Management comprises all of the trustees who are also directors under company law. The trustees who served during the year and up to the date of this report were as follows:

John Caldwell	- Chair
Elisabeth Arundale	
Scott Bailey	
Kevin Docherty	
Joel Hanna	
Julie MacDonald	
Karen Moxham	
Amar Tembe	
Gareth Young	- resigned 27 June 2022
Nicholas Barrett	- appointed 24 April 2023
Cheryl Kemanci	- appointed 24 April 2023
Katie Ellis	- appointed 24 April 2023
Tim Castle	- appointed 24 April 2023

**Key management
personnel**

Ben Keegan	- Chief Executive
Tracey Jackson	- Deputy Chief Executive
Rose Doherty	- Head of Accommodation Services
Sue Watts	- Head of Finance
Geoff Ticehurst	- Central Services Manager

Bankers

Lloyds Bank
High Street
Sheffield
S1 2GA

Roundabout Limited
Report of the Council of Management
for the year ended 31 March 2023

Auditors

Hart Shaw LLP
Europa Link
Sheffield Business Park
Sheffield
S9 1XU

Roundabout Limited
Report of the Council of Management
for the year ended 31 March 2023

The Council of Management is pleased to present its report and the audited financial statements for the year ended 31 March 2023 which are also prepared to meet the requirements for a director's report and accounts for Companies Act purposes.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and Activities

Our Aims and Objectives

The objects of the charity are to benefit the public by providing support and accommodation in South Yorkshire and North East Derbyshire for homeless young people who are in conditions of need, hardship or distress and to assist in the resettlement and rehabilitation of young people into the community. The principal activities of the charity are the provision of emergency and medium-term accommodation for young people who are homeless and advice and support for young people taking up their own tenancies and related support services.

Roundabout Limited is a Company Limited by Guarantee and a Registered Charity, with a Council of Management currently comprising twelve trustees. Day to day management functions are delegated to the Chief Executive, supported by the senior managers and the staff team.

Ensuring Our Work Delivers our Aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aims, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Focus of our Work

The Vision for Roundabout Limited, as laid out in its Strategy Map is that our region is free from youth homelessness, all young people have a place to call home and have the support they need to keep it.

Our Mission, Values and Ethos:

Is to ensure that the housing needs of every vulnerable young person in our region is met with high quality, personalised services.

Over the last financial year Roundabout has tried to meet these aims by;

- Focussing resources on ensuring the most vulnerable young people in our region are supported and that no young person is street homeless.
- Placing strong emphasis on our Homelessness Prevention work.
- Continuance and expansion of our housing and support provision for Young Offenders and Looked after Children.
- Continuing to provide a Tenancy Floating Support Service, to assist young people to take up and retain their own tenancies.
- Expanding services in Sheffield to support young people in a Dispersed Housing setting
- Successfully re-tendered for Sheffield Hostel, Supporting Tenants and Mediation Services for a further 5 years.

Roundabout Limited
Report of the Council of Management
for the year ended 31 March 2023

- Opening a new service to house and support young people in mental health and housing crisis
- Opening a new service for young people who are in education, but also in housing need.

Activities

Our main activities and who we try to help are described below. All our charitable activities focus on the needs of young homeless people and are undertaken to further our charitable purposes for the public benefit.

Roundabout has been providing an emergency hostel for young people with housing and support needs in Sheffield since its formation in 1977.

In 2019 Roundabout became the primary provider of housing and support services for young people in Rotherham.

The charity also works with young people in insecure accommodation and those leaving custodial sentences. Roundabout provides housing and support to young people aged 16-17 who are in the care of Local Authorities. We have a Resettlement Service that houses and supports both young people in the youth justice system and care leavers in private rented accommodation across Sheffield.

Roundabout currently provides 5 Group living houses for young people predominately aged 16 or 17 who are in the care of the local authority.

Roundabout also provides additional housing support services for young people which include tenancy support for young people needing assistance to live in their own homes; a Homeless Prevention Service providing advice to young people with housing issues who are in danger of becoming homeless; a family mediation service and tailored support to enter training and employment.

Roundabout provides a service named Rapid Rehousing Service that focuses on meeting the needs of young people that have slept rough in our region.

In 2022 Roundabout successfully tendered to provide up to 100 units of Dispersed Accommodation for young people in housing need in Sheffield. This service commenced in August 2022.

Roundabout works exclusively with young people aged 16 - 25.

Achievements and Performance

Housing:

Roundabout Hostel

Roundabout's hostel provides safe accommodation for 27 single young people aged 16 to 21 on an emergency and medium stay basis. Accommodation is provided in single en-suite bedrooms or self-contained flats.

Occupancy for the year in our hostel was 94.95%, compared to 97.03% in the previous year.

The hostel continues to receive funding via rental income from young people and funding from Sheffield City Council Housing Independence Service.

Roundabout Resettlement Team

This project works in two parts, with Sheffield Youth Justice Service (YJS), and Social Services Children and Young People Department. Within the Sheffield Youth Justice project, this service houses and supports young people who are referred by the Youth Justice System. Primarily this applies to young people on remand, in custody or at risk of custody. Roundabout provides a stable address and support within the community. Additionally the service provides both one-off housing advice and signposting for

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young people associated with the Youth Justice Service and works on a longer term basis with young people needing more intensive support via a worker permanently based within Sheffield Youth Justice Service.

The Resettlement team also provides housing and support to young people aged 16 and 17 preparing to leave care.

Rapid Rehousing Team

This service provides accommodation and support to young people who have experienced rough sleeping in our region. We provide outreach and ongoing housing support to some of the region's most vulnerable young people in this service.

As at 31 March 2023, Roundabout had 147 units of single occupancy accommodation in Sheffield. Occupancy for the year across the Resettlement Team properties was 82.05% (2022: 86.88%).

Roundabout Group Living

Since 2012 Roundabout has been providing Group Living Accommodation for young people who are in the Care of the local authority aged 16+. Roundabout currently provides 4 group living houses in Sheffield and 1 in Rotherham, each house has staff on site 24 hours and we can house a total of 32 young people at any one time across 5 properties in these services. In 2022 Roundabout added to this service by providing 3 properties for young asylum seekers. Whilst living in properties at this project, young people practice their independent living skills before moving into their own tenancy.

Housing Support:

Roundabout Supporting Tenants

Supporting Tenants is a project that supports young people living in their own home. The service works across the whole of Sheffield and supports young people living in council, housing association and private rented accommodation. The service is funded by Sheffield City Council, Housing Independence Service.

Supporting Tenants works in partnership with young people to provide the level of support necessary for them to maintain their own tenancies and empowering them to continue this once support has been withdrawn.

The service received 124 referrals and the scheme supported 170 young people in their own tenancies in the year. 94 young people ended support during the year, with 89 leaving as part of a planned process. Overall, 81% of the young people leaving the scheme in the year were supported to successfully maintain their own tenancies in that year, with 12 young people ending support in a planned way to move back with family or to live with friends.

Roundabout Homeless Prevention Service

Roundabout is strongly committed to preventing young people from becoming homeless and believes home is the best place to be if it is safe to be there. In July 2014, we created a young people's Homeless Prevention Service operating from 22 Union Street, Sheffield. The service provides advice to young people aged 16 to 24 with housing needs and are in danger of becoming homeless. Where possible, the service works with the whole family offering mediation between the young people and their parents, helping them to find solutions to problems enabling a safe return home. Young people who cannot return home are supported to access appropriate accommodation whether that be emergency housing, supported housing, social housing or private rented sector housing.

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The service was originally funded from grants from various trusts and commercial and public donations. However, in July 2016, Roundabout received a grant from the Big Lottery Reaching Communities Fund, which has allowed us to expand and enhance the service and will ensure sustainability of the service for the next five years. In 2022 we were refunded by the Lottery for a further 4 years.

Roundabout assisted 515 young people at the drop-in service between April 2022 and March 2023. Awareness of the service remains high, peaking with an attendance of 41 young people during one month in the year. Of the 515 young people receiving support: 57.4% stayed at home, returned home or moved in with family or friends; 27.8% were assisted to access accommodation (including hostels or other temporary accommodation, private rented accommodation, council or other social housing and other supported accommodation) and 14.8% were given advice and assistance with issues including housing benefit, welfare benefits, utility problems, employment and training needs and health and well-being needs, all of which helped to ensure their tenancy would be maintained. In January 2018 Sheffield City Council and Roundabout fundraising income funded an additional Advice Worker post in the Prevention Service with the specific aim of reducing the number of young people that needed to move in to hostels or other supported accommodation.

The Homeless Prevention Service encompasses Roundabout's Schools Peer Education service that aims to prevent young people becoming homeless by educating young people in schools on the realities of becoming homeless.

Our dedicated team of Peer Educators are all young people who have experienced homelessness themselves. When able to, they visit Personal, Social and Health Education lessons in secondary schools across Sheffield. The lessons aim to raise awareness of youth homelessness, break down stereotypes and explore the reasons young people become homeless using real life stories. The sessions also inform young people about local organisations that can help with problems at home (including Roundabout's Mediation Service).

Mediation

In September 2015, Roundabout employed its first Mediation Worker to support young people to stay in the family home, rather than enter any of Roundabout's other services. The mediation workers work intensively with young people and parents to understand each other's perspectives in areas of conflict and reach agreements that allow the young people to stay in the family home, until they can move out in a supportive planned way.

The service has received 85 new referrals between April 2022 and March 2023. A total of 921 mediation sessions were held throughout the year. These included telephone sessions as well as face to face. November was the busiest month, with 12.2% of all sessions taking place this month.

76% of the session attendees were aged 17 or under. All of the young people receiving support from the Mediation Service have avoided homelessness: 81% stayed within or moved back to the family home.

Private Rented Service

In July 2017 Roundabout received funding from End Youth Homelessness to help and support young people to access Private Rented Accommodation across South Yorkshire. The project will help at least 35 young people each year to access and maintain accommodation with Private Landlords.

In 2022-23, the service supported 6 young people into private rented tenancies, 7 young people into housing association tenancies and another 7 young people into Council tenancies. 34 young people have been helped via our Housing Fund, with assistance towards a deposit or 1st months rent for their first home or with help buying the household items they need to get set-up.

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Employment and Skills Job Coach

Roundabout identified a strong need for dedicated employment focused support for the young people in its services and in December 2016 Roundabout received a grant from H & M Foundation to fund an Employment and Skills Job Coach. The grant is part of a programme of support the H & M Foundation is providing through the End Youth Homelessness Alliance. The Employment & Skills Jobs Coach ensures that the young people are supported through the process of establishing and applying for training and jobs by helping them to write a CV, to develop interview skills and to apply for appropriate training and employment. The Job Coach also works with local employers to broker work experience and job opportunities for young people.

In 2022-23, a total of 70 young people were supported by our Employment and Skills keyworker. 37 young people were supported into education, employment or training.

Future Build Project

In November 2017 Roundabout received funding from OVO Energy Foundation to deliver a Future Build Project that supports 12 young homeless people to refurbish a property that they will be able to live in once the refurbishment is completed. Roundabout has obtained three properties from Sheffield City Council for this project. In 2021 Roundabout purchased a 3-bed property to enable this project to expand and help even more young people.

The young people work alongside professional contractors and learn basic skills around skilled trades involved in the refurbishment. The aim is that young people are able to find work in the trades or associated sectors and live in the properties at an affordable rent.

Throughout the year, 26 young people were involved in the project. Occupancy for the year across the Future Builders properties was 90.91%

Roundabout Volunteer Programme

Volunteers have helped enhance services to young people both on a one-to-one basis offering mentoring and outreach support to young people and also by supporting group learning sessions, participation and activities. We also have volunteers who help us with fundraising, publicity and administration.

The Night At The Musicals event at the Crucible had 145 volunteer performers, 4 photographers and 20 event volunteers. The Yorkshire Chocolate Festival had 20 performers, 9 photographers and 30 event volunteers. 13 Researchers assisted the Fundraising team over the course of the year. The Murder Mystery Dinner had 1 photography volunteer and 1 event volunteer and there were also 75 volunteers supporting at community events throughout the year.

The volunteers all make a significant contribution to Roundabout's services and we are extremely grateful for all the support they provide.

Summary of Activities

Roundabout is working constantly to ensure the continuation of our activities and is also looking to the future and working with young people to identify other ways of meeting their housing and support needs. Roundabout has continued to strengthen its links with other initiatives to ensure that young people have access to appropriate provision, both within and outside of Roundabout, to meet their education, training and employment needs and health, social and other personal issues. We are also involved in relevant strategic initiatives in the city and we continue to work with the Youth Justice Service on issues facing young people who are offenders or at risk of offending.

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With all of the activity outlined above, Roundabout supported a total of 1,522 young people in 2022-23 who were homeless or at risk of homelessness. The focus for the year has been to develop services and diversify income.

Over the last 12 months, Roundabout has received vital support from an array of organisations, groups and individuals. We would like to thank everyone who has taken part in, or attended one of our fundraising events, volunteered their time or made a donation to our cause.

Ending Youth Homelessness

Roundabout has an aim and a commitment that no young person should need to sleep rough in our region.

Roundabout Operational Strategy:

- Roundabout wishes to ensure that all young people in our region are appropriately housed and supported. We will achieve this by working in partnership with other local providers of services for young people in need and by developing new services to meet current gaps in provision.
- Roundabout recognises that the support needs of some young homeless people are becoming much higher and more young people were experiencing rough sleeping as a result of their higher support needs. In response Roundabout developed the Rapid Rehousing Service that aims to ensure the most vulnerable young people in our community are appropriately housed and supported.
- We continue to prioritise our work around homelessness prevention, recognising that a safe supportive home environment is usually the best place for young people to live. Prevention enables us to help young people at the earliest stage and preventing thousands of young people leaving home in an unplanned way.

Roundabout's aim is to provide a complete portfolio of prevention and accommodation options for all 16-25 year olds in the Sheffield City Region.

Local Policy:

- Roundabout remains at the forefront of evolving and influencing policy both in the homelessness field and in the wider economic context on a Sheffield City region level.
- Roundabout staff members play a key role in shaping policy by actively participating, attending all relevant forums, sharing case studies and best practice and enabling young homeless people to have a voice and influence on issues that affect their lives.
- Roundabout was instrumental in developing the Supported Housing Pathway with Sheffield City Council, which has been highly successful in ensuring that appropriate supported accommodation is available to those who most need it.

National Policy:

- Roundabout is a key partner in the End Youth Homelessness Alliance, a lobbying and fundraising group that links youth homelessness organisations and private sector companies to share a voice in calling for Government change on key policy issues affecting Youth Homelessness.
- Roundabout CEO, Ben Keegan, is the Yorkshire and Humber elected member for the Homeless Link National Advisory Council, a key body that lobbies Government Departments for the benefit of organisations working with homeless people in the UK.

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Property Ownership

Roundabout owns 6 properties that accommodate up to 21 young people at any one time. The total value of Roundabout owned properties stands at £824,742 as at 31st March 2023, which includes £120,000 for an investment asset.

Financial review

Roundabout's total surplus for the financial year was £47,891. This was comprised of an unrestricted surplus of £71,744 and a restricted deficit of (£23,853).

Roundabout's total income for the year was £6,274,433 compared to £4,541,925 in the previous year. This represents a 38.1% increase in Roundabout's income year-on-year and is as a result of:

- An increase in resettlement and group living housing of £1,159,135. The increase is as a result of the new contract for Dispersed Housing in Sheffield from August 2022, as well as an expansion of the number of Group Living properties in Sheffield & Rotherham.
- An increase in unrestricted donations of £103,550. This is as a result of increased activity and fundraising events following the lifting of covid-19 restrictions.
- The current year includes contracted fees of £192,000 for the new Safe Space service.
- The current year includes income of £80,000 towards the new First Step campaign.
- The current year includes £79,700 towards refurbishments of two new Group Living properties.

Roundabout's total expenditure for the year was £6,281,542 compared to £4,488,140 in the previous year. This represents a 40.0% increase in Roundabout's expenditure year-on-year and is as a result of:

- An overall increase in salary costs of £827,516 which is as a result of the expansion noted previously.
- An increase in project costs in resettlement and group living housing of £821,369. This is as a result of the new contract for Dispersed Housing in Sheffield from August 2022, as well as an expansion of the number of Group Living properties in Sheffield & Rotherham. This figure includes renovation costs of two new group living properties.

Reserves and reserves policy

Roundabout's total reserves at the year-end were £1,544,107 compared to £1,496,216 at the end of the previous financial year. Of the £1,544,107:

£62,668 is restricted by the donor/grant provider for specific expenditure in the forthcoming financial year.

£490,775 is designated as a land and buildings reserve to reflect the funds invested in our hostel property at 11 St Barnabas Road and a group living property at Glencoe Road. The illiquid nature of these assets necessitates that these funds are therefore not available to meet day-to-day expenditure.

£10,000 has been designated by the trustees as an educational fund to help young people into further education.

The remaining general funds will be used to continue to grow and develop the services across the organisation.

£980,664 is the balance of general funds available to meet the operating requirements of the charity. The funds include an investment property at £120,000 and tangible fixed assets with a net book value of £222,960.

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The Charity's Reserves Policy recommends that general funds should be held to fund approximately 2-3 months of unrestricted costs in order to meet unforeseen contingencies and to ensure that the charity can run efficiently and meet the needs of its beneficiaries. This is currently estimated in the region of between £1.2m and £1.8m for the forthcoming year, against general funds of £925,664 which includes the investment asset and other tangible fixed assets. The forthcoming year includes consolidation following significant growth in the previous year.

The Reserves Policy has been reviewed in line with the expansion of operations and the associated risks. The Trustees are confident that the current level of unrestricted reserves are adequate for the foreseeable needs of Roundabout Ltd.

Fundraising

2022/23 has seen a varied year for fundraising. Many industries are still feeling the after effects from the Covid-19 pandemic, a war in a European nation calling for aid from funders and individuals as well as a cost of living crisis. All of these factors have impacted the state of fundraising and have made a difficult environment to fundraise in. However, the team remained positive, we had a few staffing changes and growth to include Administration and Marketing support. Through nurturing relationships, ensuring trust when building new connections and providing evidence of the vital work that Roundabout is carrying out in the local area, we have been able to increase our net income and fundraising revenues.

Event Fundraising has gone from strength to strength increasing income potential through new opportunities, supporter journeys and by providing opportunities for people to support the charity without necessarily having to train for an event. Roundabout's events are developing to ensure we have events that accessible to all. We held our first A Night at the Musicals at The Crucible Theatre, following on from the success of the Drive In event, which raised nearly £20,000. This was followed by The Yorkshire Chocolate Festival and our flagship event, Sleep Out which celebrated our 10th anniversary event. We also had events throughout the year including a runner in the London Marathon, The Lake District Challenge, Sheffield 10k, Ride London, Murder Mystery Dinner and Quizmas.

Corporate fundraising has been the most consistently difficult area of fundraising as more people than ever before are choosing to work from home. This discourages team building fundraising events such as sky dives and runs as well as in office activities like raffles. We are also seeing a lot more people spend less as the cost of living rises. This also impacts business profits and their ability to sponsor events. We received annual support from a corporate to cover the rent of our Prevention Service and an unexpected donation from a new corporate organisation. We have secured a new corporate partnership in January 2023 which opened with a grant towards one of our services. We are also finding as organisations expand, their head office is dictating which charities offices around the country should support which is impacting local beneficiaries.

Our Community Fundraiser has been attending a lot of events and accepting lots of opportunities to talk with local groups. This is seeing more fundraising coming through from individuals and different audiences. Regular donations have stabilised due to some people having to cancel their donation due to the cost of living, however, we have received new donors. We are seeing individual donations reduce as we see higher impacts of economic unpredictability and donations heading to areas such as Ukraine.

Trust and Grant income has increased due administration support, allowing the team to apply for more grants per month than before. We are also seeing a priority shift for Trust and Grant providers to homelessness and mental health post-pandemic.

In addition to fundraised income, the team sourced donated items with an estimated value of £48,000, not including Christmas gifts.

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Roundabout's small team of five fundraisers oversee all fundraising activity following the Code of Fundraising Practice and in compliance with the Fundraising Regulator and GDPR. No other professional fundraisers have been involved during this financial year. We don't do any face to face fundraising and we collect and follow the communication preferences from all supporters.

A dedicated member of the team will oversee any fundraising by groups and individuals on behalf of the charity, advising them on the legal requirements to ensure they also follow best fundraising practice. This can include people doing individual challenges and group fundraising activities from social groups, companies, and other organisations. Regular communications from initial contact to after the event ensures all external fundraisers receive the advice they need to fundraise ethically and in compliance with the Code of Fundraising Practice and to protect vulnerable people.

Roundabout has had no compliance issues and has not been under investigation. We are registered with the Fundraising Regulator.

Roundabout received no complaints in regards to their fundraising or fundraising practices during the year.

The Roundabout fundraising team all have relevant qualifications and training on fundraising compliance and will refer to the Code of Fundraising Practice if they have any doubts or concerns relating to potentially vulnerable people in a particular situation. Any concerns can be discussed immediately with the manager of the team. Roundabout shares true and accurate information, which will inform the public of the work of the charity, and suggest ways to help, without making people feel pressured into support.

Plans for the future

It is a major part of Roundabout's ethos to strive for continuous improvement in both the management and delivery of our services, to ensure they continue to be relevant and effective in meeting the stated needs of young people who are homeless or at risk of homelessness. Roundabout will continue to work closely with national and local organisations to try to ensure that outcomes are successful both for Roundabout itself and for the homeless young people we support.

We recognise that the current cost of living crisis will inevitably have a huge impact on the young people we house and support. Roundabout will work in partnership with all stakeholders to attempt to ensure no young person in our region needs to become homeless through increased financial pressures.

In December 2021 we re-tendered for our Sheffield City Council funded contracts. We are pleased that we re-won all our existing contracts plus a new contract to support up to 100 young people in Dispersed Accommodation across Sheffield. All contracts are for 5 years, our existing contracts commenced on 1st April 2022 and the new Dispersed contract began on 1st August 2022.

In May 2022, Roundabout opened a new specialist service for 16 and 17 year olds in mental health crisis. This is a much needed pilot service funded through the NHS.

In August 2023, Roundabout opened a new service to house and support young people that are studying in a non-university setting. This service is funded by the Landaid Foundation and houses 6 young people at any one time who are threatened with homelessness.

Our Homeless Prevention Service was refunded for 4 years by The Lottery Reaching Communities fund and this new funding cycle commenced in June 2022.

Our main priority this year will be to embed the services we currently run, but there are always new challenges and new needs that need to be met. This year we plan to open a new service to house young

Roundabout Limited
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people with relatively low support needs. In the last year we have seen a growing number of young people that are very capable in many ways, but simply have nowhere safe to live. We also plan to open a small house specifically for young asylum seekers that have legally come to this country but have no parental support.

Structure, governance and management

Governing Documents

The organisation is a charitable company limited by guarantee, incorporated on 5 February 1997 and registered as a charity on 15 March 1997.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2023 was 8 (2022:9). The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Recruitment and Appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law and constitute the Council of Management. The Roundabout Limited Council of Management seeks to ensure that the needs of the organisation are appropriately reflected through the diversity of the trustee body.

Induction and Training of Trustees

All trustees are provided with regular updates on new legislation and practices which encourages trustees to play an active role in the effective leadership of our organisation. Trustees attend training and seminars relating to governance of the charity.

Organisational Structure

The Council of Management has overall responsibility for decision making in the organisation. The Council of Management defines the strategic direction for the organisation. The Chief Executive (Ben Keegan) has responsibility for the operational management of the organisation supported by a Deputy Chief Executive (Tracey Jackson), with specific responsibility for quality standards, training and policy review.

Roundabout has thirteen teams - St Barnabas Road Hostel, Supporting Tenants, Rotherham Dispersed, Sheffield Dispersed, Resettlement, Group Living Sheffield, Group Living Rotherham, Rapid Rehousing, Homeless Prevention, First Step, Safe Space, Fundraising and Central Services.

Related parties and relationships with other organisations

Roundabout Limited does not have any subsidiary undertakings or formal relationships with other organisations.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity or donations made to the charity are set out in note 12 to the accounts.

A conflict-of-interest policy is in place which requires trustees and staff to disclose any transactions with Roundabout in which they, a member of their family or an associated company or organisation are connected. Trustees and senior management complete a related parties declaration on an annual basis which provides details of any other companies or organisations they are connected with.

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Remuneration policy for key management personnel

The pay and remuneration of the charity's key management personnel is reviewed annually by the trustees.

Risk management

The trustees have identified and considered the major risks to which the charity may be exposed and the trustees are satisfied that appropriate systems and procedures are in place to manage and mitigate those risks.

Roundabout continues to operate tight budgetary controls and looks forward to maintaining its financial health in the coming year.

Statement of responsibilities of the trustees

The trustees (who are also directors of Roundabout Limited for the purposes of company law) are responsible for preparing the Report of the Council of Management and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware.
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

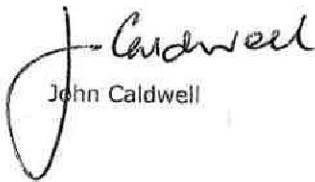
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Auditors

Hart Shaw LLP were re-appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The Report of the Council of Management has been approved by the trustees on 25 September 2023 and signed on their behalf by


John Caldwell

Independent auditors' report
to the members of
Roundabout Limited

Opinion

We have audited the financial statements of Roundabout Limited (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows, and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustee with respect to going concern are described in the relevant sections of this report.

Independent auditors' report
to the members of
Roundabout Limited

Other information

The other information comprises the information included in the Report of the Council of Management, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the Report of the Council of Management. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated.

If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Council of Management (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you, if in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Independent auditors' report
to the members of
Roundabout Limited

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was considered capable of detecting irregularities, including fraud and the audit response

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We have assessed the overall susceptibility of the financial statements to material misstatement due to irregularities as low.

Our approach at the planning stage which contributed to designing procedures included:

- identifying laws and regulations at the planning stage that were significant to the entity and that could reasonably be expected to have a material effect on the financial statements from our general knowledge along with our client and sector specific experience
- enquires of management as to whether they had any knowledge of any actual or suspected fraud
- considering the controls in place to mitigate the risk of irregularities, including fraud.
- communicating identified laws and regulations to the audit team
- ensuring the audit team had recent, relevant experience and were aware of the significant laws and regulations relating to the entity and it's sector along with the competence

Independent auditors' report
to the members of
Roundabout Limited

The significant laws and regulations directly affecting the financial statements where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements included: The Charities Act and related regulations, Care Quality Commission, The Statement of Recommended Practice (SORP), The Companies Act 2006 as well as other operational laws and regulations.

We assessed the overall susceptibility of the financial statements to material misstatement due to fraud, as low, as the nature of the entity does not particularly lend itself to fraud.

In response to the risks our approach included but was not limited to:

- reviewing financial statement disclosures and agreeing to supporting documentation to assess compliance with applicable laws and regulations.
- performing analytical procedures to identify any unusual or unexpected relationships.
- reviewing minutes of meetings of those charged with governance.
- reviewing legal and professional costs for any indication of non-compliance with laws and regulations.
- increased revenue substantive testing across all material income streams.

Management override may cause there to be a material misstatement within the financial statements and may present itself in a number of ways, for example:

- override of internal controls (e.g. segregation of duties)
- entering into transactions outside the normal course of the charity, especially with related parties
- fraudulent income recognition, including income being recorded in the wrong period and fund
- presenting bias in accounting judgements and estimates.

In relation to how the risk of management override of controls was addressed, our approach included but was not limited to:

- assessing whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias
- investigating rationale of significant or unusual transactions and agreeing to underlying records
- reviewing related parties and transactions with them to ensure these were not outside the normal course of business
- enquiring with management as to whether they had any knowledge of any actual or suspected fraud
- reviewing of all material journal entries made throughout the year as well as those made to prepare the financial statements
- increased substantive testing across all material income streams.

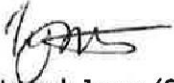
Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly followed auditing standards. There is a higher risk of irregularities relating to fraud being undetected as these may involve the override of internal controls, collusion, deliberate omissions and/or misrepresentations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent auditors' report
to the members of
Roundabout Limited

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to it in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Hannah Jones (Senior Statutory Auditor)
For and on behalf of Hart Shaw LLP

Chartered Accountants
Statutory Auditor
Europa Link
Sheffield Business Park
Sheffield
S9 1XU
3 October 2023

Roundabout Limited
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2023

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Unrestricted funds £	Restricted funds £	Total funds 2022 £
Income							
Donations and legacies	3	427,150	8,500	435,650	323,600	10,991	334,591
Income from charitable activities	4	5,609,699	219,926	5,829,625	3,858,127	341,192	4,199,319
Income from other trading activities	5	-	-	-	-	-	-
Investment income	6	9,158	-	9,158	8,015	-	8,015
Total income		6,046,007	228,426	6,274,433	4,189,742	352,183	4,541,925
Expenditure							
Costs of raising funds	7	253,858	-	253,858	189,778	-	189,778
Expenditure on charitable activities	8	5,775,405	252,279	6,027,684	3,936,378	361,984	4,298,362
Total expenditure		6,029,263	252,279	6,281,542	4,126,156	361,984	4,488,140
Net gains/(losses) on investments		55,000	-	55,000	-	-	4,488,140
Net income/(expenditure) for the year	10	71,744	(23,853)	47,891	63,586	(9,801)	53,785
Transfer between funds		-	-	-	-	-	-
Net movement in funds for the year		71,744	(23,853)	47,891	63,586	(9,801)	53,785
Reconciliation of funds							
Total funds brought forward		1,409,695	86,521	1,496,216	1,346,109	96,322	1,442,431
Total funds carried forward		1,481,439	62,668	1,544,107	1,409,695	86,521	1,496,216

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.


The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.


Roundabout Limited
Company number 3313253
Balance sheet as at 31 March 2023

	Note	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	14		713,735		730,267
Investments	15		120,000		65,000
Total fixed assets			833,735		795,267
Current assets					
Debtors	16	728,729		529,526	
Cash at bank and in hand		401,541		648,477	
Total current assets		1,130,270		1,178,003	
Liabilities					
Creditors: amounts falling due in less than one year	17	(419,898)		(477,054)	
Net current assets			710,372		700,949
Total assets less current liabilities			1,544,107		1,496,216
Net assets			1,544,107		1,496,216
The funds of the charity:					
Restricted income funds	19		62,668		86,521
Unrestricted income funds	20		1,481,439		1,409,695
Total charity funds			1,544,107		1,496,216

The notes on pages 23 to 36 form part of these accounts.

Approved by the trustees on 25 September 2023 and signed on their behalf by:


J Caldwell


K Moxham

Roundabout Limited
Statement of Cash Flows
for the year ending 31 March 2023

	Note	2023	2022
		£	£
Cash provided by/(used in) operating activities	24	(248,251)	24,228
<i>Cash flows from investing activities:</i>			
Dividends, interest, and rents from investments		9,158	8,015
Proceeds from sale of tangible fixed assets		500	9,045
(Purchase)/donation of tangible fixed assets		(8,343)	(71,655)
Cash provided by/(used in) investing activities		1,315	(54,595)
Increase/(decrease) in cash and cash equivalents in the year		(246,936)	(30,367)
Cash and cash equivalents at the beginning of the year		648,477	678,844
Total cash equivalents at the end of the year		401,541	648,477

Roundabout Limited

Notes to the accounts for the year ended 31 March 2023

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Roundabout Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Net rent receivable represents the annual housing benefits attributable to the properties together with the residents' own contributions, less corresponding amounts for periods of non-occupancy. Rents not collectable are included as bad debts under 'Expenditure on Charitable Activities'.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

Roundabout Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

d Donated goods, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of running the charity shop, the provision of housing management services to other charities, the costs of the in-house fundraising team and their associated support costs.
- Expenditure on charitable activities includes the costs of housing and housing support undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 9.

Roundabout Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

i Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

Leases on photocopier equipment in place on the transition date for FRS 102 (1 April 2014) will continue to be classified as operating leases until the expiry of the contract.

Expenditure on improvements and additions to premises occupied under short-term leases is not capitalised.

j Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Freehold buildings	2%
Motor Vehicles	33%

Depreciation is charged when the asset is brought into use.

Freehold and long leasehold properties owned and that are suitable for the client base are capitalised at the initial purchase price plus costs associated with putting the property into a habitable condition on a fully furnished rental basis. Fixtures and fittings are replaced when necessary, the costs being charged to revenue.

The trustees review annually the net book value of the properties.

k Fixed asset investments

The charity's fixed asset investments comprise investment property. The investment properties were initially recognised at transaction value and are subsequently measured at their fair value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation at the balance sheet date.

The Charity does not acquire put options, derivatives or other complex financial instruments.

l Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m Current asset investments

The charity's current asset investments comprise investment property held for sale. The investment properties were initially recognised at transaction value and are subsequently measured at their fair value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation at the balance sheet date.

n Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Roundabout Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

o Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

p Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

q Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme operated by Standard Life. The charity's contribution is restricted to the contribution disclosed in note 11. There were contributions outstanding at the year end of £24,743 (2022: £17,265).

Pension contributions are allocated to activities and restricted/unrestricted funds on the same basis as employees' salaries.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

Roundabout Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2023 £	Unrestricted £	Restricted £	Total 2022 £
Donations	417,150	3,500	420,650	323,600	10,991	334,591
Legacies	10,000	-	10,000	-	-	-
Other	-	5,000	5,000	-	-	-
	427,150	8,500	435,650	323,600	10,991	334,591

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2023 £	Unrestricted £	Restricted £	2022 £
Housing						
Hostel:						
Net rent receivable	451,787	-	451,787	439,004	-	439,004
Service Contract Fees	275,155	-	275,155	275,830	-	275,830
Student placement fees	200	-	200	5,321	-	5,321
Other Income	25,400	-	25,400	-	-	-
Resettlement & Group Living:						
Net rent receivable	2,341,663	-	2,341,663	1,598,877	-	1,598,877
Service Contract Fees	945,872	-	945,872	525,000	96,525	621,525
Support services	728,368	-	728,368	702,033	-	702,033
Sheffield Youth Justice Service	59,311	-	59,311	59,312	-	59,312
Student placement fees	1,500	-	1,500	1,500	-	1,500
Other Income	97,793	-	97,793	2,125	30,000	32,125
Total Housing Income	4,927,049	-	4,927,049	3,609,002	126,525	3,735,527
Housing Support						
Supported Tenancy:						
Service Contract Fees	203,828	-	203,828	230,426	-	230,426
Student placement fees	1,400	-	1,400	2,800	-	2,800
Homeless Prevention:						
Big Lottery Reaching Comm.	-	67,437	67,437	-	18,934	18,934
BBC Children in Need	-	-	-	-	19,407	19,407
Private Rented Sector	-	54,829	54,829	-	55,200	55,200
HPS Mediation	23,616	-	23,616	-	29,595	29,595
Other Income	69,261	-	69,261	14,899	-	14,899
Other Support Projects:						
H & M Foundation	-	37,126	37,126	-	40,500	40,500
Future Builders	-	61,742	61,742	-	41,031	41,031
First Step	90,000	(10,000)	80,000	-	10,000	10,000
NHS Safe Space	192,000	-	192,000	-	-	-
Refurbishments	79,700	-	79,700	-	-	-
Health Fund	20,180	-	20,180	-	-	-
Other	-	8,792	8,792	-	-	-
Total Housing Support Income	679,985	219,926	899,911	248,125	214,667	462,792
Other Income						
Student placement fees	2,665	-	2,665	1,000	-	1,000
	5,609,699	219,926	5,829,625	3,858,127	341,192	4,199,319

Roundabout Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

5 Income from other trading activities

	2023 £	2022 £
Housing Management Services	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

All income from other trading activities is unrestricted.

6 Investment income

	2023 £	2022 £
Income from bank deposits	1,227	84
Rent - investment property	7,931	7,931
	<u>9,158</u>	<u>8,015</u>
	<u>9,158</u>	<u>8,015</u>

All investment income is unrestricted.

7 Cost of raising funds

	2023 £	2022 £
Fundraising staff costs - salaries	184,652	130,406
Fundraising staff costs - other	1,038	376
Fundraiser's Fees	3,600	3,300
Fundraising events	22,789	30,025
Marketing and promotional costs	9,233	5,987
Travel	653	160
Office Costs	3,879	7,147
Premises	5,419	5,261
Governance costs (see note 9)	2,855	1,909
Support costs (see note 9)	19,740	5,207
	<u>253,858</u>	<u>189,778</u>
	<u>253,858</u>	<u>189,778</u>

All expenditure on cost of raising funds is unrestricted.

Notes to the accounts for the year ended 31 March 2023 (continued)

8 Analysis of expenditure on charitable activities

	Housing		Housing Support			Housing			Housing Support			Total 2022 £
	Hostel £	Resettlement & Group Living £	Supported Tenancy £	Homeless Prevention £	Other Support Projects £	Hostel £	Resettlement & Group Living £	Supported Tenancy £	Homeless Prevention £	Other Support Projects £		
Staff costs - Salaries	533,691	1,941,999	296,629	182,664	235,301	441,091	1,513,668	264,120	221,069	53,999	2,493,947	
Staff costs - Other	1,114	27,456	145	1,203	2,895	22,081	30,332	235	2,246	(1,260)	53,634	
Premises	-	-	-	12,080	-	-	18,139	7,311	10,287	-	35,737	
Administration	10,444	78,737	9,407	4,262	2,537	15,629	84,772	16,846	16,034	(263)	133,018	
Project costs	210,247	2,028,894	617	16,177	60,574	190,600	1,207,526	(1,218)	11,273	17,336	1,425,517	
Depreciation	8,702	14,086	-	-	-	8,660	14,415	-	-	-	23,075	
Governance costs (see note 9)	6,740	26,912	4,306	3,978	2,013	5,250	22,432	3,818	3,341	955	35,796	
Support costs (see note 9)	46,600	186,080	29,772	27,507	13,915	14,320	61,186	10,415	9,113	2,604	97,638	
Total	817,538	4,304,164	340,876	247,871	317,235	697,631	2,952,470	301,527	273,363	73,371	4,298,362	
			Restricted expenditure					Restricted expenditure			361,984	
			Unrestricted expenditure					Unrestricted expenditure			3,936,378	
											4,298,362	

Resettlement & Group Living project costs includes £55,503 spent on refurbishment projects during the year (2022: £4,292).

Roundabout Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

9 Analysis of governance and support costs

	Support £	Governance £	Total 2023 £	Support £	Governance £	Total 2022 £
Staff costs - salaries	146,068	40,671	186,739	78,039	31,767	109,806
Staff costs - other	17,447	-	17,447	3,282	-	3,282
Premises	36,394	-	36,394	8,225	-	8,225
Office costs	6,357	-	6,357	2,730	-	2,730
IT costs	51,425	-	51,425	10,439	-	10,439
Administrative costs	53,767	-	53,767	(1,340)	538	(802)
Depreciation	-	-	-	-	-	-
Audit fees	-	6,120	6,120	-	5,400	5,400
Accountancy services	-	-	-	-	-	-
Legal and professional	12,156	13	12,169	1,470	-	1,470
	<u>323,614</u>	<u>46,804</u>	<u>370,418</u>	<u>102,845</u>	<u>37,705</u>	<u>140,550</u>

Governance and support costs are allocated between Cost of Raising Funds and Expenditure on Charitable Activities pro rata per staff FTE engaged in those activities.

10 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2023 £	2022 £
Depreciation	22,788	23,075
Operating lease rentals:		
Property	849,915	493,456
Other	-	-
Auditor's remuneration - audit fees	6,120	5,400
Auditor's remuneration - tax advice	-	-
	<u>878,823</u>	<u>521,930</u>

11 Staff costs

Staff costs during the year were as follows:	2023 £	2022 £
Wages and salaries	3,142,956	2,416,126
Social security costs	270,489	198,563
Pension costs	148,230	119,470
	<u>3,561,675</u>	<u>2,734,159</u>

One employee has employee benefits in excess of £60,000 (2022: Nil).

The average number of staff employed during the period (including relief staff) was 130 (2022: 114).

The average full time equivalent number of staff employed during the period was 107 (2022: 88).

The key management personnel of the charity comprise the trustees, the Chief Executive Officer, the Deputy Chief Executive Officer, the Head of Accommodation Services, the Head of Finance and the Central Services Manager. The total employee benefits of the key management personnel of the charity (5 members) were £233,488 (2022: £169,755 (4 members)).

Roundabout Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

12 Trustee remuneration and expenses, and related party transactions

Neither the trustees nor any persons connected with them received any remuneration or reimbursed expenses during the year (2022: Nil).

Trustees received no travel and subsistence expenses during the year (2022: £Nil).

Aggregate donations from trustees and related parties were £3,130 (2022: £2,170). In addition, during the course of the year, the trustees have attended fundraising events and have made small cash donations at such events.

There are no donations from trustees or related parties which are outside the normal course of business.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2022: nil).

13 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

14 Fixed assets: tangible assets

	Freehold land and buildings £	Motor Vehicles	Total £
Cost			
At 1 April 2022	812,046	29,038	841,084
Additions	-	8,343	8,343
Disposals	-	(2,348)	(2,348)
At 31 March 2023	812,046	35,033	847,079
Depreciation			
At 1 April 2022	92,672	18,145	110,817
Charge for the year	14,632	8,156	22,788
Disposals	-	(261)	(261)
At 31 March 2023	107,304	26,040	133,344
Net book value			
At 31 March 2023	704,742	8,993	713,735
At 31 March 2022	719,374	10,893	730,267

Roundabout Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

15 Investments

Fixed Asset Investments:

	2023 £	2022 £
Market value at the start of the year	65,000	65,000
Add: additions to investments at cost	-	-
Disposals at carrying value	-	-
Add net gain/(loss) on revaluation	55,000	-
	<u>120,000</u>	<u>65,000</u>
Market value at the end of the year	120,000	65,000

Investments consisted entirely of an investment property. The historical cost of the investment property was £94,597.

The property was not subject to a professional valuation at the balance sheet date. The fair value is considered to be the market value of the property and was determined by the Council of Management in March 2023 based upon the marketed price and sold price of similar properties in the area.

There are no restrictions on the ability of the charity to dispose of the property.

16 Debtors

	2023 £	2022 £
Rent receivable	257,455	126,923
Trade debtors	136,098	99,109
Other debtors	66,705	54,155
Prepayments and accrued income	268,471	249,339
	<u>728,729</u>	<u>529,526</u>

17 Creditors: amounts falling due within one year

	2023 £	2022 £
Staff overtime and relief worker payments	46,600	21,950
Trade creditors	80,520	213,816
Short term compensated absences (holiday)	7,000	4,000
Other creditors and accruals	34,804	25,548
Housing benefit overpaid	33,541	8,704
Deferred income	118,150	137,105
Taxation and social security and pension costs	99,283	65,931
	<u>419,898</u>	<u>477,054</u>

18 Deferred income

	2023 £	2022 £
Deferred income brought forward	137,105	86,899
Contract monies received	293,351	1,475,007
Released to income from charitable activities	(312,306)	(1,424,801)
	<u>118,150</u>	<u>137,105</u>

Deferred income consists of restricted grant income where payments are received in advance and may cover periods beyond the financial year end. Amounts are deferred to ensure the Statement of Financial Activities accurately reflects the income relating to the financial year.

Roundabout Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

19 Analysis of movements in restricted funds

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2023 £
Housing Support									
Welfare Fund	3,953	2,006	(3,828)	-	2,131	460	(461)	-	2,130
BBC Children in Need	698	19,407	(20,105)	-	-	-	-	-	-
Big Lottery	31,084	18,934	(50,018)	-	-	67,437	(67,437)	-	-
H & M Foundation	7,811	40,500	(26,649)	-	21,662	37,126	(58,180)	-	608
Future Builders	1,465	41,031	(31,524)	-	10,972	61,742	(45,242)	-	27,472
Private Rented Sector	(2,854)	55,200	(33,785)	-	18,561	54,829	(66,968)	-	6,422
HPS Mediation	-	29,595	(29,595)	-	-	-	-	-	-
Rapid Rehousing MHCLG	26,328	96,525	(122,853)	-	-	-	-	-	-
Rapid Rehousing Other	-	30,000	(30,000)	-	-	(10,000)	-	-	-
First Step Campaign	-	10,000	-	-	10,000	(10,000)	-	-	-
Other projects	14,645	8,985	(9,335)	-	14,295	11,832	(13,991)	-	12,136
	83,130	352,183	(357,692)	-	77,621	223,426	(252,279)	-	48,768
Housing									
Norman House Ltd	13,900	-	-	-	13,900	-	-	-	13,900
Glencoe Road Refurbishment	(708)	-	(4,292)	-	(5,000)	5,000	-	-	-
	13,192	-	(4,292)	-	8,900	5,000	-	-	13,900
Total	96,322	352,183	(361,984)	-	86,521	228,426	(252,279)	-	62,668

Roundabout Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

Name of Fund	Description, nature and purposes of the fund
Welfare Fund	Grants received from other charities to assist young people who do not have access to other income.
BBC Children in Need	Grant to provide a family mediation service to prevent young people from becoming homeless.
Big Lottery	Big Lottery Reaching Communities grant to fund salaries and operating costs within the Homeless Prevention Service for a five-year period.
H & M Foundation	Grant to fund an Employment & Skills Job Coach for a three-year period.
Future Builders	Funding to support nine young homeless people to refurbish a property that they will be able to live in once the refurbishment is completed.
Private Rented Sector	Funding from Yorkshire Building Society to help and support young people to access Private Rented Accommodation in Sheffield.
HPS Mediation	Funding received to employ another part-time Mediation Worker.
Rapid Rehousing	Funding received from various bodies and trust funds towards the costs of supporting rough sleepers in Sheffield.
First Step Campaign	A £10k donation received from the Howarth Group, together with future funding from LandAid in 2022/23 as part of their First Step campaign to provide emergency accommodation for young people to take the first step out of homelessness.
Other Projects	Various donations to support equipment and activities. £5,002 was received from Yorkshire Sports Foundation towards various sporting opportunities for the young people. £3,040 was received from Cycling UK towards bikes and safety equipment for our young people. £1,800 was received from Sheffield Council's Suicide Prevention Fund towards training courses for prevention. £1,000 was received towards supporting young people with autism. Other donations totalling £990 were received towards bus passes for young people and football coaching.
Norman House Limited	Funds towards the cost of furnishing and decorating a new 'Core House' to provide resettlement housing in Sheffield.
Glencoe Road Refurbishment	Trust income & significant donations received towards the refurbishment of a new Group Living project at Glencoe Road, Sheffield, which was purchased in May 2019.

Roundabout Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

20 Analysis of movement in unrestricted funds

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	As at 31 March 2023 £
General Fund	833,959	4,189,742	(4,115,468)	(10,000)	898,233	6,046,007	(6,018,576)	-	925,664
Designated: Property Assets Fund	512,150	-	(10,688)	-	501,462	-	(10,687)	-	490,775
Designated: Educational Fund	-	-	-	10,000	10,000	-	-	-	10,000
Revaluation Reserve	-	-	-	-	-	55,000	-	-	55,000
	1,346,109	4,189,742	(4,126,156)	-	1,409,695	6,101,007	(6,029,263)	-	1,481,439

Name of Fund

General fund

Designated property assets fund

Designated educational fund

Description, nature and purposes of the fund

The free reserves after allowing for all designated funds.

The property assets fund represents the funds invested in two properties, 11 St Barnabas Road and Glencoe Road. These are illiquid, and not therefore available to support ongoing operations.

The educational fund is targeted towards helping young people into further education.

Roundabout Limited

Notes to the accounts for the year ended 31 March 2023 (continued)

21 Analysis of net assets between funds

	2023				2022			
	General fund £	Designated funds £	Restricted funds £	Total £	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	222,960	490,775	-	713,735	228,805	501,462	-	730,267
Fixed asset investments	120,000	-	-	120,000	65,000	-	-	65,000
Cash at bank and in hand	338,873	-	62,668	401,541	561,956	-	86,521	648,477
Other net current assets/ (liabilities)	298,831	10,000	-	308,831	42,472	10,000	-	52,472
Total	980,664	500,775	62,668	1,544,107	898,233	511,462	86,521	1,496,216

22 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods:

	Property	
	2023 £	2022 £
Less than one year	433,337	247,413
One to five years	320,875	198,296
Over five years	150,800	-
	905,012	445,709

23 Non-Adjusting Post Balance Sheet Event

There are no events subsequent to the year end that require disclosure.

24 Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income/(expenditure) for the year	47,891	53,785
Adjustments for:		
Depreciation charge	22,788	23,075
Loss/(profit) on sale of fixed assets	1,587	(1,462)
(Gains)/losses on investments	(55,000)	-
Dividends, interest and rents from investments	(9,158)	(8,015)
Decrease/(increase) in debtors	(199,203)	(174,420)
Increase/(decrease) in creditors	(57,156)	131,265
Net cash provided by/(used in) activities	(248,251)	24,228

ROUNABOUT LIMITED

England & Wales - Charity number 1061313

Accounts

Company number: 03313253

Charity Number: 1061313

Roundabout Limited

Report and financial statements
For the year ended 31 March 2022

Roundabout Limited

Reference and administrative information

for the year ended 31 March 2022

Company number 03313253

Charity number 1061313

Registered office and operational address 13 – 17 St Barnabas Road, Sheffield, S2 4TF

Council of Management/Trustees

The Council of Management comprises all of the trustees who are also directors under company law. The trustees who served during the year and up to the date of this report were as follows:

John Caldwell	- Chair
Elisabeth Arundale	
Scott Bailey	
Kevin Docherty	
Zahid Hamid	- retired 13 th December 2021
Joel Hanna	
Julie MacDonald	
Karen Moxham	
Amar Tembe	
Gareth Young	- resigned 27 th June 2022

Key management personnel	Ben Keegan	- Chief Executive
	Tracey Jackson	- Deputy Chief Executive
	Rose Doherty	- Head of Accommodation Services
	Sue Watts	- Head of Finance

Bankers Lloyds Bank
High Street
Sheffield
S1 2GA

Auditors Hart Shaw LLP
Europa Link
Sheffield Business Park
Sheffield
S9 1XU

Roundabout Limited
Report of the Council of Management
for the year ended 31 March 2022

The Council of Management is pleased to present its report and the audited financial statements for the year ended 31 March 2022 which are also prepared to meet the requirements for a director's report and accounts for Companies Act purposes. This year has again been hugely influenced by the Covid-19 Pandemic and the Council of Management would firstly like to acknowledge the immense dedication and commitment given by the Roundabout staff team during this period. Staff members in our residential settings have continuously worked throughout the pandemic, ensuring that the vulnerable young people that Roundabout supports have safe and supportive places to live.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and Activities

Our Aims and Objectives

The objects of the charity are to benefit the public by providing support and accommodation in South Yorkshire and North East Derbyshire for homeless young people who are in conditions of need, hardship or distress and to assist in the resettlement and rehabilitation of young people into the community. The principal activities of the charity are the provision of emergency and medium-term accommodation for young people who are homeless and advice and support for young people taking up their own tenancies and related support services.

Roundabout Limited is a Company Limited by Guarantee and a Registered Charity, with a Council of Management currently comprising nine trustees. Day to day management functions are delegated to the Chief Executive, supported by the senior managers and the staff team.

Ensuring Our Work Delivers our Aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aims, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Focus of our Work

The Vision for Roundabout Limited, as laid out in its Strategy Map is that our region is free from youth homelessness, all young people have a place to call home and have the support they need to keep it.

Our Mission, Values and Ethos:

Is to ensure that the housing needs of every vulnerable young person in our region is met with high quality, personalised services.

Over the last financial year Roundabout has tried to meet these aims by;

- Keeping all our residential services open during the Covid-19 pandemic and implement Covid-19 risk reduction measures to help keep our staff and beneficiaries as safe as possible.
- Expanding our online and telephone advice service, ensuring that young people still had access to services during the Covid-19 pandemic.
- Focussing resources on ensuring the most vulnerable young people in our region are supported and that no young person is street homeless.

Roundabout Limited
Report of the Council of Management
for the year ended 31 March 2022

- Placing strong emphasis on our Homelessness Prevention work.
- Continuance and expansion of our housing and support provision for Young Offenders and Looked after Children.
- Continuing to provide a Tenancy Floating Support Service, to assist young people to take up and retain their own tenancies.
- Opening a new 3 bed house for young asylum seekers

Activities

Our main activities and who we try to help are described below. All our charitable activities focus on the needs of young homeless people and are undertaken to further our charitable purposes for the public benefit.

Roundabout has been providing an emergency hostel for young people with housing and support needs in Sheffield since its formation in 1977.

The charity also works with young offenders in insecure accommodation and those leaving custodial sentences. Roundabout also provides housing and support to young people aged 16-17 who are in the care of Social Services. We have a Resettlement Service that houses and supports both young offenders and care leavers in private rented accommodation across Sheffield.

Roundabout currently provides 3 Group living houses for young people predominately aged 16 or 17 who are in the care of the local authority.

Roundabout also provides additional housing support services for young people which include tenancy support for young people needing assistance to live in their own homes; a Homeless Prevention Service providing advice to young people with housing issues who are in danger of becoming homeless; a family mediation service and tailored support to enter training and employment.

In June 2019 Roundabout created a new service named Rapid Rehousing Service that focuses on meeting the needs of young people that have slept rough in our region.

In August 2019 Roundabout commenced a 3 year contract with Rotherham Borough Council to provide accommodation and support for 83 young people at any one time.

In December 2021 Roundabout formally ended our work in Doncaster, making a strategic decision to close our two group living homes in Doncaster. Roundabout will replace these projects with two similar projects in Sheffield and/or Rotherham in the 2022/23 period.

Roundabout works exclusively with young people aged 16 - 25.

Achievements and Performance

Housing:

Roundabout Hostel

Roundabout's hostel provides safe accommodation for 27 single young people aged 16 to 21 on an emergency and medium stay basis. Accommodation is provided in single en-suite bedrooms or self-contained flats.

Occupancy for the year in our hostel was 97.03%, compared to 91.6% in the previous year.

The hostel continues to receive funding via rental income from young people and funding from Sheffield City Council Housing Independence Service.

Roundabout Limited
Report of the Council of Management
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Roundabout Resettlement Team

This project works in two parts, with Sheffield Youth Justice Service (YJS), and Social Services Children and Young People Department. Within the Sheffield Youth Justice project, this service houses and supports young people who are referred by the Youth Justice System. Primarily this applies to young people on remand, in custody or at risk of custody. Roundabout provides a stable address and support within the community. Additionally the service provides both one-off housing advice and signposting for young people associated with the Youth Justice Service and works on a longer term basis with young people needing more intensive support via a worker permanently based within Sheffield Youth Justice Service.

The Resettlement team also provides housing and support to young people aged 16 and 17 preparing to leave care.

Rapid Rehousing Team

This service provides accommodation and support to young people who have experienced rough sleeping in our region. We provide outreach and ongoing housing support to some of the region's most vulnerable young people in this service.

As at 31 March 2022, Roundabout had 67 units of single occupancy accommodation in Sheffield Occupancy for the year across the Resettlement Team properties was 86.88% (2021: 90.26%).

Roundabout Group Living

Since 2012 Roundabout has been providing Group Living Accommodation for young people who are in the Care of the local authority aged 16+. Roundabout currently provides 3 group living houses in Sheffield, each house has staff on site 24 hours and we can house a total of 17 young people at any one time across 3 properties in these services. In 2021 Roundabout added to this service by providing a 3 bed move on property for young asylum seekers. Whilst living at this project, young people practice their independent living skills before moving into their own tenancy.

Housing Support:

Roundabout Supporting Tenants

Supporting Tenants is a project that supports young people living in their own home. The service works across the whole of Sheffield and supports young people living in council, housing association and private rented accommodation. The service is funded by Sheffield City Council, Housing Independence Service.

Supporting Tenants works in partnership with young people to provide the level of support necessary for them to maintain their own tenancies and empowering them to continue this once support has been withdrawn.

The service received 130 referrals and the scheme supported 164 young people in their own tenancies in the year. 72 young people ended support during the year, with 70 leaving as part of a planned process. Overall, 94% of the young people leaving the scheme in the year were supported to successfully maintain their own tenancies in that year

Roundabout Limited
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for the year ended 31 March 2022

Roundabout Homeless Prevention Service

Roundabout is strongly committed to preventing young people from becoming homeless and believes home is the best place to be if it is safe to be there. In July 2014, we created a young people's Homeless Prevention Service operating from 22 Union Street, Sheffield. The service provides advice to young people aged 16 to 24 with housing needs and are in danger of becoming homeless. Where possible, the service works with the whole family offering mediation between the young people and their parents, helping them to find solutions to problems enabling a safe return home. Young people who cannot return home are supported to access appropriate accommodation whether that be emergency housing, supported housing, social housing or private rented sector housing.

The service was originally funded from grants from various trusts and commercial and public donations. However, in July 2016, Roundabout received a grant from the Big Lottery Reaching Communities Fund, which has allowed us to expand and enhance the service and will ensure sustainability of the service for the next five years. In 2022 we were refunded by the Lottery for a further 4 years.

Roundabout assisted 467 young people at the drop-in service between April 2021 and March 2022. Awareness of the service remains high, peaking with an attendance of 51 young people during one month in the year. Of the 467 young people receiving support: 24% stayed at home, returned home or moved in with family or friends; 27% were assisted to access accommodation (including hostels or other temporary accommodation, private rented accommodation, council or other social housing and other supported accommodation) and 36% were given advice and assistance with issues including housing benefit, welfare benefits, utility problems, employment and training needs and health and well-being needs, all of which helped to ensure their tenancy would be maintained. In January 2018 Sheffield City Council and Roundabout fundraising income funded an additional Advice Worker post in the Prevention Service with the specific aim of reducing the number of young people that needed to move in to hostels or other supported accommodation.

The Homeless Prevention Service encompasses Roundabout's Schools Peer Education service that aims to prevent young people becoming homeless by educating young people in schools on the realities of becoming homeless. This year the service was unable to operate as normal due to Covid-19 restrictions, but we were able to hold video link sessions with some young people in some schools.

Our dedicated team of Peer Educators are all young people who have experienced homelessness themselves. When able to, they visit Personal, Social and Health Education lessons in secondary schools across Sheffield. The lessons aim to raise awareness of youth homelessness, break down stereotypes and explore the reasons young people become homeless using real life stories. The sessions also inform young people about local organisations that can help with problems at home (including Roundabout's Mediation Service).

Mediation

In September 2015, Roundabout employed its first Mediation Worker to support young people to stay in the family home, rather than enter any of Roundabout's other services. The mediation workers work intensively with young people and parents to understand each other's perspectives in areas of conflict and reach agreements that allow the young people to stay in the family home, until they can move out in a supportive planned way.

The service has received 96 new referrals between April 2021 and March 2022. A total of 1065 mediation sessions were held throughout the year. These included telephone sessions as well as face to face. April was the busiest month, with 14% of all sessions taking place this month.

78.8% of the session attendees were aged 17 or under. All of the young people receiving support from the Mediation Service have avoided homelessness: 73.4% stayed within or moved back to the family home and 11.2% moved into accommodation with other family or friends.

Roundabout Limited
Report of the Council of Management
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Private Rented Service

In July 2017 Roundabout received funding from End Youth Homelessness to help and support young people to access Private Rented Accommodation across South Yorkshire. The project will help at least 35 young people each year to access and maintain accommodation with Private Landlords.

In 2021-22, the service supported 33 young people to obtain their own private rented tenancy.

Employment and Skills Job Coach

Roundabout identified a strong need for dedicated employment focused support for the young people in its services and in December 2016 Roundabout received a grant from H & M Foundation to fund an Employment and Skills Job Coach. The grant is part of a programme of support the H & M Foundation is providing through the End Youth Homelessness Alliance. The Employment & Skills Jobs Coach ensures that the young people are supported through the process of establishing and applying for training and jobs by helping them to write a CV, to develop interview skills and to apply for appropriate training and employment. The Job Coach also works with local employers to broker work experience and job opportunities for young people.

In 2021-22, a total of 72 young people were supported by our Employment and Skills keyworker. 30 young people were supported into education, employment or training.

Future Build Project

In November 2017 Roundabout received funding from OVO Energy Foundation to deliver a Future Build Project that supports 12 young homeless people to refurbish a property that they will be able to live in once the refurbishment is completed. Roundabout has obtained three properties from Sheffield City Council for this project. In 2021 Roundabout purchased a 3 bed property to enable this project to expand and help even more young people.

The young people work alongside professional contractors and learn basic skills around skilled trades involved in the refurbishment. The aim is that young people are able to find work in the trades or associated sectors and live in the properties at an affordable rent.

Throughout the year, 19 young people were involved in the project. Occupancy for the year across the Future Builders properties was 97.83%

Roundabout Volunteer Programme

Volunteers have helped enhance services to young people both on a one to one basis offering mentoring and outreach support to young people and also by supporting group learning sessions, participation and activities. We also have volunteers who help us with fundraising, publicity and administration.

Roundabout received support from several volunteers in the year to 31 March 2022: The Musical Theatre Drive In event at Meadowhall had 103 volunteer performers, 11 photographers and 66 event volunteers. The hugely successful Yorkshire Chocolate Festival had 4 performers, 12 photographers and 53 event volunteers. 50 Researchers assisted the Fundraising team over the course of the year. Once again, the Roundabout Quizmas event in Crookes had Pulp's Nick Banks volunteer to present and comper the evening. The Murder Mystery Dinner had 2 photography volunteers and there was also 10 volunteers supporting at community events throughout the year.

The volunteers all make a significant contribution to Roundabout's services and we are extremely grateful for all the support they provide.

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Summary of Activities

Roundabout is working constantly to ensure the continuation of our activities and is also looking to the future and working with young people to identify other ways of meeting their housing and support needs. In a year that has been dominated by the Covid-19 pandemic, Roundabout has continued to strengthen its links with other initiatives to ensure that young people have access to appropriate provision, both within and outside of Roundabout, to meet their education, training and employment needs and health, social and other personal issues. We are also involved in relevant strategic initiatives in the city and we continue to work with the Youth Justice Service on issues facing young people who are offenders or at risk of offending.

With all of the activity outlined above, Roundabout supported a total of 1,232 young people in 2021-22 who were homeless or at risk of homelessness. The focus for the year has been to develop services and diversify income.

Over the last 12 months, Roundabout has received vital support from an array of organisations, groups and individuals. We would like to thank everyone who has taken part in, or attended one of our fundraising events, volunteered their time or made a donation to our cause.

Due to the Covid-19 pandemic and associated restrictions, we were unable to hold our second Bangers and Cash car rally as we had planned. The loss of this expected fundraising income was largely replaced with a Government grant from a fund that was established to help homelessness charities that suffered financially through the pandemic.

Ending Youth Homelessness

Roundabout has an aim and a commitment that no young person should need to sleep rough in our region.

Roundabout Operational Strategy:

- Roundabout wishes to ensure that all young people in our region are appropriately housed and supported. We will achieve this by working in partnership with other local providers of services for young people in need and by developing new services to meet current gaps in provision.
- Roundabout recognises that the support needs of some young homeless people are becoming much higher and more young people were experiencing rough sleeping as a result of their higher support needs. In response Roundabout developed the Rapid Rehousing Service that aims to ensure the most vulnerable young people in our community are appropriately housed and supported.
- We continue to prioritise our work around homelessness prevention, recognising that a safe supportive home environment is usually the best place for young people to live. Prevention enables us to help young people at the earliest stage and preventing thousands of young people leaving home in an unplanned way.

Roundabout's aim is to provide a complete portfolio of prevention and accommodation options for all 16-25 year olds in the Sheffield City Region.

Local Policy:

- Roundabout remains at the forefront of evolving and influencing policy both in the homelessness field and in the wider economic context on a Sheffield City region level.
- Roundabout staff members play a key role in shaping policy by actively participating, attending all relevant forums, sharing case studies and best practice and enabling young homeless people to have a voice and influence on issues that affect their lives.

Roundabout Limited
Report of the Council of Management
for the year ended 31 March 2022

- Roundabout was instrumental in developing the Supported Housing Pathway with Sheffield City Council, which has been highly successful in ensuring that appropriate supported accommodation is available to those who most need it.

National Policy:

- Roundabout is a key partner in the End Youth Homelessness Alliance, a lobbying and fundraising group that links youth homelessness organisations and private sector companies to share a voice in calling for Government change on key policy issues affecting Youth Homelessness.
- Roundabout CEO, Ben Keegan, is the Yorkshire and Humber elected member for the Homeless Link National Advisory Council, a key body that lobbies Government Departments for the benefit of organisations working with homeless people in the UK.

Property Ownership

In December 2021 Roundabout purchased a 3 bed property for the purpose of housing and supporting young people through our established Future Builders programme in Sheffield. This property required refurbishment work that was funded via a grant from The OVO Foundation. The refurbishment was completed in June 2022.

Roundabout now owns 7 properties that accommodate up to 21 young people at any one time. The total value of Roundabout owned properties stands at £784,374 as at 31st March 2022, which includes £65k for an investment asset.

Financial review

Roundabout's total surplus for the financial year was £53,785. This was comprised of an unrestricted surplus of £63,586 and a restricted deficit of (£9,801).

Roundabout's total income for the year was £4,541,925 compared to £4,458,964 in the previous year. This represents a 1.9% increase in Roundabout's income year-on-year and is as a result of:

- An increase in net rent and support services in resettlement housing of £372,737 and £46,649 at the hostel. The increase in resettlement housing is as a result of the general expansion of activities in Sheffield, while the increase at the hostel is as a result of increased occupancy of existing services.
- An increase in unrestricted donations of £140,635. This is as a result of increased activity and fundraising events following the lifting of covid-19 restrictions. The previous year also included legacy donations of £51,000.
- The previous year included £235,500 income from trusts and significant donations to fund the refurbishment of a new Group Living property. The previous year also included income of £167,824 of various grants and donations towards funding additional costs or replacing lost or reduced income as a result of the Covid-19 pandemic.

Roundabout's total expenditure for the year was £4,488,140 compared to £4,324,792 in the previous year. This represents a 3.8% increase in Roundabout's expenditure year-on-year and is as a result of:

- An increase in costs in resettlement housing of £365,167. This is as a result of the general expansion of activities in Sheffield.
- The previous year included costs of £234,234 relating to the refurbishment of a new Group Living Property.

Roundabout Limited
Report of the Council of Management
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Reserves and reserves policy

Roundabout's total reserves at the year-end were £1,496,216 compared to £1,442,431 at the end of the previous financial year. Of the £1,496,216:

£86,521 is restricted by the donor/grant provider for specific expenditure in the forthcoming financial year.

£501,462 is designated as a land and buildings reserve to reflect the funds invested in our hostel property at 11 St Barnabas Road and a group living property at Glencoe Road. The illiquid nature of these assets necessitates that these funds are therefore not available to meet day-to-day expenditure.

£10,000 has been designated by the trustees as an educational fund to help young people into further education.

The remaining general funds will be used to continue to grow and develop the services across the organisation.

£898,233 is the balance of general funds available to meet the operating requirements of the charity. The funds include an investment property currently valued at £65,000 and tangible fixed assets with a net book value of £228,805.

The Charity's Reserves Policy recommends that general funds should be held to fund approximately 2-3 months of unrestricted costs in order to meet unforeseen contingencies and to ensure that the charity can run efficiently and meet the needs of its beneficiaries. This is currently estimated in the region of between £835,000 and £1,250,000 for the forthcoming year, against general funds of £898,233 which includes the investment asset and other tangible fixed assets. The forthcoming year includes growth across several areas.

The Reserves Policy has been reviewed in line with the expansion of operations and the associated risks. The Trustees are confident that the current level of unrestricted reserves are adequate for the foreseeable needs of Roundabout Ltd.

Fundraising

As the country started to emerge from the Covid-19 pandemic, the team built on the awareness raised during the previous 12 months to offer a range of new and exciting events to attract both old and new supporters, including corporate and community partners. We continued to look for engaging press and social media opportunities to showcase not only our events and fundraising opportunities, but also our continuous and diverse support and the successes of our young people.

A key highlight early in the year was a socially distanced Musical Theatre Drive In. At a time when theatres had been closed or at minimum capacity for over 12 months, this allowed us to showcase a range of the best local talent in 4 fabulous shows across a full day. This was followed by our first Yorkshire Chocolate Festival, a sell out event with over 70 stall holders and 2500 attendees which has the potential to become an annual event for many years to come. Another new event was a Sunrise on Snowdon Challenge which was well supported, particularly by a corporate partner. Our flagship Sleepout event was held in November and some smaller events included a new Murder Mystery Dinner, and virtual London Marathon runners for the first time ever.

Corporate fundraising has continued to be difficult following the pandemic as many employees are now working from home for at least part of the time, and workplace fundraising has been massively impacted. However, we did receive one corporate donation to cover the cost of our Prevention service rental for 12 months which was a huge benefit.

Roundabout Limited
Report of the Council of Management
for the year ended 31 March 2022

Community groups have been slow to start up again and individual fundraising has also remained slow. Regular donations have increased slightly, and we had a new Major giver which meant that we received over £27,000 from Major Donors, a significant increase on previous years.

Unrestricted trust income was at an all time high following 2 new trust donations for £20,000 from a local trust and £15,000 from a National trust who support homelessness. We were also successful in getting restricted funding from a number of trusts to support our prevention service.

In addition to fundraised income, the team sourced donated items with an estimated value of £16,000.

Roundabout's small team of 4 fundraisers oversee all fundraising activity following the Code of Fundraising Practice and in compliance with the Fundraising Regulator and GDPR. No other professional fundraisers have been involved during this financial year. We don't do any face to face fundraising and we collect and follow the communication preferences from all supporters.

A dedicated member of the team will oversee any fundraising by groups and individuals on behalf of the charity, advising them on the legal requirements to ensure they also follow best fundraising practice. This can include people doing individual challenges and group fundraising activities from social groups, companies, and other organisations. Regular communications from initial contact to after the event ensures all external fundraisers receive the advice they need to fundraise ethically and in compliance with the Code of Fundraising Practice.

Roundabout has had no compliance issues and has not been under investigation.

Roundabout received no complaints in regards to their fundraising or fundraising practices during the year.

The Roundabout fundraising team all have relevant qualifications and training on fundraising compliance and will refer to the Code of Fundraising Practice if they have any doubts or concerns relating to potentially vulnerable people in a particular situation. Any concerns can be discussed immediately with the manager of the team. Roundabout shares true and accurate information, which will inform the public of the work of the charity, and suggest ways to help, without making people feel pressured into support.

Plans for the future

It is a major part of Roundabout's ethos to strive for continuous improvement in both the management and delivery of our services, to ensure they continue to be relevant and effective in meeting the stated needs of young people who are homeless or at risk of homelessness. Roundabout will continue to work closely with national and local organisations to try to ensure that outcomes are successful both for Roundabout itself and for the homeless young people we support.

We recognise that the current cost of living crisis will inevitably have a huge impact on the young people we house and support. Roundabout will work in partnership with all stakeholders to attempt to ensure no young person in our region needs to become homeless through increased financial pressures.

In December 2021 we re-tendered for our Sheffield City Council funded contracts. We are pleased that we re-won all our existing contracts plus a new contract to support up to 100 young people in Dispersed Accommodation across Sheffield. All contracts are for 5 years, our existing contracts commenced on 1st April 2022 and the new Dispersed contract will begin on 1st August 2022.

In August 2022, Roundabout will open a new specialist service for 16 and 17 year olds in mental health crisis. This is a much needed pilot service funded through the NHS.

Roundabout Limited
Report of the Council of Management
for the year ended 31 March 2022

Our Homeless Prevention Service was refunded for 4 years by The Lottery Reaching Communities fund and this new funding cycle commenced in June 2022.

Our main priority this year will be to embed the services we currently run, but there are always new challenges and new needs that need to be met. This year we plan to open a new service to house young people with relatively low support needs. In the last year we have seen a growing number of young people that are very capable in many ways, but simply have nowhere safe to live. We also plan to open a small house specifically for young asylum seekers that have legally come to this country but have no parental support.

Structure, governance and management

Governing Documents

The organisation is a charitable company limited by guarantee, incorporated on 5 February 1997 and registered as a charity on 15 March 1997.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2022 was 9 (2021:10). The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Recruitment and Appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law and constitute the Council of Management. The Roundabout Limited Council of Management seeks to ensure that the needs of the organisation are appropriately reflected through the diversity of the trustee body.

Induction and Training of Trustees

All trustees are provided with regular updates on new legislation and practices which encourages trustees to play an active role in the effective leadership of our organisation. Trustees attend training and seminars relating to governance of the charity.

Organisational Structure

The Council of Management has overall responsibility for decision making in the organisation. The Council of Management defines the strategic direction for the organisation. The Chief Executive (Ben Keegan) has responsibility for the operational management of the organisation supported by a Deputy Chief Executive (Tracey Jackson), with specific responsibility for quality standards, training and policy review.

Roundabout has nine teams - St Barnabas Road Hostel, Supporting Tenants, Rotherham, Doncaster, Resettlement, Group Living Sheffield, Homeless Prevention, Fundraising and Central Services.

Related parties and relationships with other organisations

Roundabout Limited does not have any subsidiary undertakings or formal relationships with other organisations.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity or donations made to the charity are set out in note 12 to the accounts.

Roundabout Limited
Report of the Council of Management
for the year ended 31 March 2022

A conflict of interest policy is in place which requires trustees and staff to disclose any transactions with Roundabout in which they, a member of their family or an associated company or organisation are connected. Trustees and senior management complete a related parties declaration on an annual basis which provides details of any other companies or organisations they are connected with.

Remuneration policy for key management personnel

The pay and remuneration of the charity's key management personnel is reviewed annually by the trustees.

Risk management

The trustees have identified and considered the major risks to which the charity may be exposed and the trustees are satisfied that appropriate systems and procedures are in place to manage and mitigate those risks.

Roundabout continues to operate tight budgetary controls and looks forward to maintaining its financial health in the coming year.

Statement of responsibilities of the trustees

The trustees (who are also directors of Roundabout Limited for the purposes of company law) are responsible for preparing the Report of the Council of Management and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware.
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

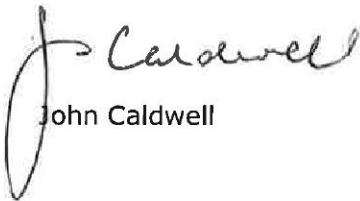
Roundabout Limited
Report of the Council of Management
for the year ended 31 March 2022

Auditors

Hart Shaw LLP were re-appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The Report of the Council of Management has been approved by the trustees on 26th September 2022 and signed on their behalf by



John Caldwell

Independent auditors' report
to the members of
Roundabout Limited

Opinion

We have audited the financial statements of Roundabout Limited (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Report of the Council of Management, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the Report of the Council of Management. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated.

Independent auditors' report
to the members of
Roundabout Limited

If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Council of Management (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 12, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Independent auditors' report
to the members of
Roundabout Limited

Extent to which the audit was considered capable of detecting irregularities, including fraud and the audit response

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We have assessed the overall susceptibility of the financial statements to material misstatement due to irregularities as low.

Our approach at the planning stage which contributed to designing procedures included:

- Identifying laws and regulations at the planning stage that were significant to the entity and that could reasonably be expected to have a material effect on the financial statements from our general knowledge along with our client and sector specific experience.
- Enquiries of management as to whether they had any knowledge of any actual or suspected fraud
- Considering the controls in place to mitigate the risk of irregularities, including fraud.
- Communicating identified laws and regulations to the audit team.
- Ensuring the audit team had recent, relevant experience and were aware of the significant laws and regulations relating to the entity and it's sector along with the competence to identify instances of non-compliance.

The significant laws and regulations directly affecting the financial statements where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements included; The Charities Act and related regulations, Care Quality Commission, The Statement of Recommended Practice (SORP), The Companies Act 2006 as well as other operational laws and regulations.

We assessed the overall susceptibility of the financial statements to material misstatement due to fraud, as low, as the nature of the entity does not particularly lend itself to fraud.

In response to the risks our approach included but was not limited to:

- Reviewing financial statement disclosures and agreeing to supporting documentation to assess compliance with applicable laws and regulations.
- Performing analytical procedures to identify any unusual or unexpected relationships.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing legal and professional costs for any indication of non-compliance with laws and regulations.
- Increased revenue substantive testing across all material income streams.

Management override may cause there to be a material misstatement within the financial statements and may present itself in a number of ways, for example:

- Override of internal controls (e.g. segregation of duties);
- Entering into transactions outside the normal course of the charity, especially with related parties;
- Fraudulent income recognition, including income being recorded in the wrong period and fund;
- Presenting bias in accounting judgements and estimates.

Independent auditors' report
to the members of
Roundabout Limited

In relation to how the risk of management override of controls was addressed, our approach included but was not limited to:

- Assessing whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias
- Investigating rationale of significant or unusual transactions and agreeing to underlying records
- Reviewing related parties and transactions to ensure these were not outside the normal course of business
- Enquiring with management as to whether they had any knowledge of any actual or suspected fraud
- Reviewing of all material journal entries made throughout the year as well as those made to prepare the financial statements
- Increased substantive testing across all material income streams

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly followed auditing standards. There is a higher risk of irregularities relating to fraud being undetected as these may involve the override of internal controls, collusion, deliberate omissions and/or misrepresentations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Hannah Jones (Senior Statutory Auditor)

for and on behalf of Hart Shaw LLP

05 October 2022

**Chartered Accountants
Statutory Auditor**

Europa Link
Sheffield Business Park
Sheffield
S9 1XU

Roundabout Limited
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2022

	Note	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Unrestricted funds £	Restricted funds £	Total funds 2021 £
Income							
Donations and legacies	3	323,600	10,991	334,591	233,965	254,898	488,863
Income from charitable activities	4	3,858,127	341,192	4,199,319	3,602,903	359,109	3,962,012
Income from other trading activities	5	-	-	-	-	-	-
Investment income	6	8,015	-	8,015	8,089	-	8,089
Total income		4,189,742	352,183	4,541,925	3,844,957	614,007	4,458,964
Expenditure							
Costs of raising funds	7	189,778	-	189,778	167,794	-	167,794
Expenditure on charitable activities	8	3,936,378	361,984	4,298,362	3,557,859	599,139	4,156,998
Total expenditure		4,126,156	361,984	4,488,140	3,725,653	599,139	4,324,792
Net income/(expenditure)	10	63,586	(9,801)	53,785	119,304	14,868	134,172
Transfer between funds		-	-	-	-	-	-
Net movement in funds for the year		63,586	(9,801)	53,785	119,304	14,868	134,172
Reconciliation of funds							
Total funds brought forward		1,346,109	96,322	1,442,431	1,226,805	81,454	1,308,259
Total funds carried forward		1,409,695	86,521	1,496,216	1,346,109	96,322	1,442,431

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

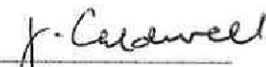
The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Roundabout Limited
Company number 3313253
Balance sheet as at 31 March 2022

	Note	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	14		730,267		689,270
Investments	15		65,000		65,000
Total fixed assets			795,267		754,270
Current assets					
Debtors	16	529,526		355,106	
Cash at bank and in hand		648,477		678,844	
Total current assets		1,178,003		1,033,950	
Liabilities					
Creditors: amounts falling due in less than one year	17		(477,054)		(345,789)
Net current assets			700,949		688,161
Total assets less current liabilities			1,496,216		1,442,431
Net assets			1,496,216		1,442,431
The funds of the charity:					
Restricted income funds	19		86,521		96,322
Unrestricted income funds	20		1,409,695		1,346,109
Total charity funds			1,496,216		1,442,431

The notes on pages 21 to 34 form part of these accounts.

Approved by the trustees on 26th September 2022 and signed on their behalf by:



J Caldwell



K Moxham

Roundabout Limited
Statement of Cash Flows
for the year ending 31 March 2022

	Note	2022	2021
		£	£
Cash provided by/(used in) operating activities	24	24,228	221,540
<i>Cash flows from investing activities:</i>			
Dividends, interest, and rents from investments		8,015	8,089
Proceeds from sale of tangible fixed assets		9,045	-
(Purchase)/donation of tangible fixed assets		(71,655)	(53,250)
Cash provided by/(used in) investing activities		(54,595)	(45,161)
Increase/(decrease) in cash and cash equivalents in the year		(30,367)	176,379
Cash and cash equivalents at the beginning of the year		678,844	502,465
Total cash equivalents at the end of the year		648,477	678,844

Roundabout Limited

Notes to the accounts for the year ended 31 March 2022

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Roundabout Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Net rent receivable represents the annual housing benefits attributable to the properties together with the residents' own contributions, less corresponding amounts for periods of non-occupancy. Rents not collectable are included as bad debts under 'Expenditure on Charitable Activities'.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

Roundabout Limited

Notes to the accounts for the year ended 31 March 2022 (continued)

d Donated goods, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of running the charity shop, the provision of housing management services to other charities, the costs of the in-house fundraising team and their associated support costs.
- Expenditure on charitable activities includes the costs of housing and housing support undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 9.

Roundabout Limited

Notes to the accounts for the year ended 31 March 2022 (continued)

i Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

Leases on photocopier equipment in place on the transition date for FRS 102 (1 April 2014) will continue to be classified as operating leases until the expiry of the contract.

Expenditure on improvements and additions to premises occupied under short-term leases is not capitalised.

j Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Freehold buildings	2%
Motor Vehicles	33%

Depreciation is charged when the asset is brought into use.

Freehold and long leasehold properties owned and that are suitable for the client base are capitalised at the initial purchase price plus costs associated with putting the property into a habitable condition on a fully furnished rental basis. Fixtures and fittings are replaced when necessary, the costs being charged to revenue.

The trustees review annually the net book value of the properties.

k Fixed asset investments

The charity's fixed asset investments comprise investment property. The investment properties were initially recognised at transaction value and are subsequently measured at their fair value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation at the balance sheet date.

The Charity does not acquire put options, derivatives or other complex financial instruments.

l Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m Current asset investments

The charity's current asset investments comprise investment property held for sale. The investment properties were initially recognised at transaction value and are subsequently measured at their fair value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation at the balance sheet date.

n Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Roundabout Limited

Notes to the accounts for the year ended 31 March 2022 (continued)

o Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

p Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

q Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme operated by Standard Life. The charity's contribution is restricted to the contribution disclosed in note 11. There were contributions outstanding at the year end of £17,265 (2021: £17,468).

Pension contributions are allocated to activities and restricted/unrestricted funds on the same basis as employees' salaries.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

Roundabout Limited

Notes to the accounts for the year ended 31 March 2022 (continued)

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2022 £	Unrestricted £	Restricted £	Total 2021 £
Donations	323,600	10,991	334,591	182,965	19,398	202,363
Legacies	-	-	-	51,000	-	51,000
Other	-	-	-	-	235,500	235,500
	323,600	10,991	334,591	233,965	254,898	488,863

Other income from donations in 2021 relates to various funding received towards the refurbishment at a new Group Living project at Glencoe Road. Grant funding of £120,000 was received from Land Aid, together with significant donations and trust income from various other parties.

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2022 £	Unrestricted £	Restricted £	2021 £
Housing						
Hostel:						
Net rent receivable	439,004	-	439,004	392,355	-	392,355
Supporting People	275,830	-	275,830	284,686	-	284,686
Student placement fees	5,321	-	5,321	75	-	75
Resettlement Housing:						
Net rent receivable	1,598,877	-	1,598,877	1,353,626	-	1,353,626
Support services	702,033	-	702,033	574,547	-	574,547
Sheffield Youth Justice Service	59,312	-	59,312	59,312	-	59,312
Student placement fees	1,500	-	1,500	-	-	-
Other Income	2,125	-	2,125	-	-	-
Total Housing Income	3,084,002	-	3,084,002	2,664,601	-	2,664,601
Housing Support						
Supported Tenancy:						
Supporting People	755,426	-	755,426	760,034	-	760,034
Student placement fees	2,800	-	2,800	10,444	-	10,444
Homeless Prevention:						
Big Lottery Reaching Comm.	-	18,934	18,934	-	75,362	75,362
BBC Children in Need	-	19,407	19,407	-	38,273	38,273
Private Rented Sector	-	55,200	55,200	-	49,257	49,257
HPS Mediation	-	29,595	29,595	-	30,186	30,186
Rapid Rehousing MHCLG	-	96,525	96,525	-	88,349	88,349
Rapid Rehousing Nationwide	-	-	-	-	25,000	25,000
Rapid Rehousing Other	-	30,000	30,000	-	-	-
First Step Campaign	-	10,000	10,000	-	-	-
Other Income	14,899	-	14,899	-	-	-
Other Support Projects:						
H & M Foundation	-	40,500	40,500	-	18,450	18,450
Future Builders	-	41,031	41,031	-	34,232	34,232
SIB Foundation	-	-	-	-	-	-
Covid-19	-	-	-	167,824	-	167,824
Total Housing Support Income	773,125	341,192	1,114,317	938,302	359,109	1,297,411
Other Income						
Student placement fees	1,000	-	1,000	-	-	-
	3,858,127	341,192	4,199,319	3,602,903	359,109	3,962,012

Roundabout Limited

Notes to the accounts for the year ended 31 March 2022 (continued)

5 Income from other trading activities

	2022 £	2021 £
Housing Management Services	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

All income from other trading activities is unrestricted.

6 Investment income

	2022 £	2021 £
Income from bank deposits	84	163
Rent - investment property	7,931	7,926
	<u>8,015</u>	<u>8,089</u>
	<u>8,015</u>	<u>8,089</u>

All investment income is unrestricted.

7 Cost of raising funds

	2022 £	2021 £
Fundraising staff costs - salaries	130,406	120,459
Fundraising staff costs - other	376	1,189
Fundraiser's Fees	3,300	11,159
Fundraising events	30,025	7,546
Marketing and promotional costs	5,987	2,279
Travel	160	28
Office Costs	7,147	7,898
Premises	5,261	9,297
Governance costs (see note 9)	1,909	1,637
Support costs (see note 9)	5,207	6,302
	<u>189,778</u>	<u>167,794</u>
	<u>189,778</u>	<u>167,794</u>

All expenditure on cost of raising funds is unrestricted.

Roundabout Limited

Notes to the accounts for the year ended 31 March 2022 (continued)

8 Analysis of expenditure on charitable activities

	Housing		Housing Support			Total 2022	Housing		Housing Support			Total 2021
	Hostel £	Resettlement Housing £	Supported Tenancy £	Homeless Prevention £	Other Support Projects £		Hostel £	Resettlement Housing £	Supported Tenancy £	Homeless Prevention £	Other Support Projects £	
Staff costs - Salaries	441,091	1,513,668	264,120	221,069	53,999	2,493,947	432,102	1,353,854	252,613	222,645	63,631	2,324,845
Staff costs - Other	22,081	30,332	235	2,246	(1,260)	53,634	4,754	4,864	20	3,674	1,260	14,572
Premises	-	18,139	7,311	10,287	-	35,737	-	13,201	8,123	10,219	-	31,543
Administration	15,629	84,772	16,846	16,034	(263)	133,018	14,429	75,589	10,925	21,987	17,475	140,405
Project costs	190,600	1,207,526	(1,218)	11,273	17,336	1,425,517	147,860	1,256,047	669	15,057	43,705	1,463,338
Depreciation	8,660	14,415	-	-	-	23,075	7,071	12,458	-	-	-	19,529
Governance costs (see note 9)	5,250	22,432	3,818	3,341	955	35,796	5,731	20,876	3,275	1,637	2,047	33,566
Support costs (see note 9)	14,320	61,186	10,415	9,113	2,604	97,638	22,059	80,356	12,605	6,302	7,878	129,200
Total	697,631	2,952,470	301,527	273,363	73,371	4,298,362	634,006	2,817,245	288,230	281,521	135,996	4,156,998
						361,984						599,139
						3,936,378						3,557,859
						4,298,362						4,156,998

Resettlement expenditure includes £4,292 spent on the refurbishment of a new Group Living property at Glencoe Road (2021: £234,234).

Roundabout Limited

Notes to the accounts for the year ended 31 March 2022 (continued)

9 Analysis of governance and support costs

	Support £	Governance £	Total 2022 £	Support £	Governance £	Total 2021 £
Staff costs - salaries	78,039	31,767	109,806	87,059	29,713	116,772
Staff costs - other	3,282	-	3,282	1,996	-	1,996
Premises	8,225	-	8,225	8,123	-	8,123
Office costs	2,730	-	2,730	1,746	-	1,746
IT costs	10,439	-	10,439	6,516	-	6,516
Administrative costs	(1,340)	538	(802)	14,735	299	15,034
Depreciation	-	-	-	-	-	-
Audit fees	-	5,400	5,400	-	5,190	5,190
Accountancy services	-	-	-	-	-	-
Legal and professional	1,470	-	1,470	15,328	-	15,328
	<u>102,845</u>	<u>37,705</u>	<u>140,550</u>	<u>135,503</u>	<u>35,202</u>	<u>170,705</u>

Governance and support costs are allocated between Cost of Raising Funds and Expenditure on Charitable Activities pro rata per staff FTE engaged in those activities.

10 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2022 £	2021 £
Depreciation	23,075	19,529
Operating lease rentals:		
Property	493,456	414,514
Other	-	-
Auditor's remuneration - audit fees	5,400	5,190
Auditor's remuneration - tax advice	-	-
	<u>-</u>	<u>-</u>

11 Staff costs

Staff costs during the year were as follows:

	2022 £	2021 £
Wages and salaries	2,416,126	2,273,480
Social security costs	198,563	181,945
Pension costs	119,470	106,651
	<u>2,734,159</u>	<u>2,562,076</u>

No employee has employee benefits in excess of £60,000 (2021: Nil).

The average number of staff employed during the period (including relief staff) was 114 (2021: 103).

The average full time equivalent number of staff employed during the period was 88 (2021: 94).

The key management personnel of the charity comprise the trustees, the Chief Executive Officer, the Deputy Chief Executive Officer, the Head of Accommodation Services and the Head of Finance. The total employee benefits of the key management personnel of the charity were £169,755 (2021: £165,145).

Roundabout Limited

Notes to the accounts for the year ended 31 March 2022 (continued)

12 Trustee remuneration and expenses, and related party transactions

Neither the trustees nor any persons connected with them received any remuneration or reimbursed expenses during the year (2021: Nil).

Trustees received no travel and subsistence expenses during the year (2021: £Nil).

Aggregate donations from trustees and related parties were £2,170 (2021: £650). In addition, during the course of the year, the trustees have attended fundraising events and have made small cash donations at such events.

There are no donations from trustees or related parties which are outside the normal course of business.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2021: nil).

13 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

14 Fixed assets: tangible assets

	Freehold land and buildings £	Motor Vehicles	Total £
Cost			
At 1 April 2021	751,185	27,994	779,179
Additions	60,861	10,794	71,655
Disposals	-	(9,750)	(9,750)
	<hr/>	<hr/>	<hr/>
At 31 March 2022	812,046	29,038	841,084
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 April 2021	78,648	11,261	89,909
Charge for the year	14,024	9,051	23,075
Disposals	-	(2,167)	(2,167)
	<hr/>	<hr/>	<hr/>
At 31 March 2022	92,672	18,145	110,817
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 March 2022	719,374	10,893	730,267
	<hr/>	<hr/>	<hr/>
At 31 March 2021	672,537	16,733	689,270
	<hr/>	<hr/>	<hr/>

Roundabout Limited

Notes to the accounts for the year ended 31 March 2022 (continued)

15 Investments

Fixed Asset Investments:

	2022 £	2021 £
Market value at the start of the year	65,000	65,000
Market value at the end of the year	65,000	65,000

Investments consisted entirely of an investment property. The historical cost of the investment property was £94,597.

The property was not subject to a professional valuation at the balance sheet date. The fair value is considered to be the market value of the property and was determined by the Council of Management in March 2022 based upon the marketed price and sold price of similar properties in the area.

There are no restrictions on the ability of the charity to dispose of the property.

16 Debtors

	2022 £	2021 £
Rent receivable	126,923	63,222
Trade debtors	99,109	203,391
Other debtors	54,155	34,800
Prepayments and accrued income	249,339	53,693
	<u>529,526</u>	<u>355,106</u>

17 Creditors: amounts falling due within one year

	2022 £	2021 £
Staff overtime and relief worker payments	21,950	28,600
Trade creditors	213,816	68,136
Short term compensated absences (holiday)	4,000	1,000
Other creditors and accruals	25,548	80,922
Housing benefit overpaid	8,704	14,568
Deferred income	137,105	86,899
Taxation and social security and pension costs	65,931	65,664
	<u>477,054</u>	<u>345,789</u>

18 Deferred income

	2022 £	2021 £
Deferred income brought forward	86,899	74,441
Contract monies received	1,475,007	1,475,599
Released to income from charitable activities	(1,424,801)	(1,463,141)
Deferred income carried forward	137,105	86,899

Deferred income consists of restricted grant income where payments are received in advance and may cover periods beyond the financial year end. Amounts are deferred to ensure the Statement of Financial Activities accurately reflects the income relating to the financial year.

Roundabout Limited

Notes to the accounts for the year ended 31 March 2022 (continued)

19 Analysis of movements in restricted funds

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2022 £
Housing Support									
Welfare Fund	3,631	4,821	(4,499)	-	3,953	2,006	(3,828)	-	2,131
BBC Children in Need	9,703	38,273	(47,278)	-	698	19,407	(20,105)	-	-
Big Lottery	43,559	75,362	(87,837)	-	31,084	18,934	(50,018)	-	-
H & M Foundation	4,091	18,450	(14,730)	-	7,811	40,500	(26,649)	-	21,662
Future Builders	(5,892)	34,232	(26,875)	-	1,465	41,031	(31,524)	-	10,972
Private Rented Sector	(6,548)	49,257	(45,563)	-	(2,854)	55,200	(33,785)	-	18,561
HPS Mediation	-	30,186	(30,186)	-	-	29,595	(29,595)	-	-
SIB Foundation	4,140	-	(4,140)	-	-	-	-	-	-
Rapid Rehousing MHCLG	15,195	88,349	(77,216)	-	26,328	96,525	(122,853)	-	-
Rapid Rehousing Nationwide	(1,715)	25,000	(23,285)	-	-	-	-	-	-
Rapid Rehousing Other	-	-	-	-	-	30,000	(30,000)	-	-
First Step Campaign	-	-	-	-	-	10,000	-	-	10,000
Other projects	3,364	14,577	(3,296)	-	14,645	8,985	(9,335)	-	14,295
	69,528	378,507	(364,905)	-	83,130	352,183	(357,692)	-	77,621
Housing									
Norman House Ltd	13,900	-	-	-	13,900	-	-	-	13,900
Glencoe Road Refurbishment	(1,974)	235,500	(234,234)	-	(708)	-	(4,292)	-	(5,000)
	11,926	235,500	(234,234)	-	13,192	-	(4,292)	-	8,900
Total	81,454	614,007	(599,139)	-	96,322	352,183	(361,984)	-	86,521

Roundabout Limited

Notes to the accounts for the year ended 31 March 2022 (continued)

Name of Fund	Description, nature and purposes of the fund
Welfare Fund	Grants received from other charities to assist young people who do not have access to other income.
BBC Children in Need	Grant to provide a family mediation service to prevent young people from becoming homeless.
Big Lottery	Big Lottery Reaching Communities grant to fund salaries and operating costs within the Homeless Prevention Service for a five-year period.
H & M Foundation	Grant to fund an Employment & Skills Job Coach for a three-year period.
Future Builders	Funding to support nine young homeless people to refurbish a property that they will be able to live in once the refurbishment is completed.
Private Rented Sector	Funding from Yorkshire Building Society to help and support young people to access Private Rented Accommodation in Sheffield.
HPS Mediation	Funding received to employ another part-time Mediation Worker.
SIB Foundation	Funding received towards external consultancy costs regarding potential property renovation work.
Rapid Rehousing	Funding received from various bodies and trust funds towards the costs of supporting rough sleepers in Sheffield.
First Step Campaign	A £10k donation received from the Howarth Group, together with future funding from LandAid in 2022/23 as part of their First Step campaign to provide emergency accommodation for young people to take the first step out of homelessness.
Other Projects	Various donations to support equipment and activities. £5,600 was received from The Smile Foundation to support group activities and trips out. £2,385 was received from Yorkshire Sports Foundation towards various sporting opportunities for the young people. £1,000 was received from Tesco towards welcome packs in the Private Rented service.
Norman House Limited	Funds towards the cost of furnishing and decorating a new 'Core House' to provide resettlement housing in Sheffield.
Glencoe Road Refurbishment	Trust income & significant donations received towards the refurbishment of a new Group Living project at Glencoe Road, Sheffield, which was purchased in May 2019.

Roundabout Limited

Notes to the accounts for the year ended 31 March 2022 (continued)

20 Analysis of movement in unrestricted funds

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	As at 31 March 2022 £
General Fund	561,077	3,844,957	(3,717,075)	145,000	833,959	4,189,742	(4,115,468)	(10,000)	898,233
Design: Development Fund	145,000	-	-	(145,000)	-	-	-	-	-
Design: Property Assets Fund	520,728	-	(8,578)	-	512,150	-	(10,688)	-	501,462
Design: Educational Fund	-	-	-	-	-	-	-	10,000	10,000
	<u>1,226,805</u>	<u>3,844,957</u>	<u>(3,725,653)</u>	<u>-</u>	<u>1,346,109</u>	<u>4,189,742</u>	<u>(4,126,156)</u>	<u>-</u>	<u>1,409,695</u>

Name of Fund

Description, nature and purposes of the fund

General fund

The free reserves after allowing for all designated funds.

Designated development fund

The development fund is targeted towards the purchase and development of properties to replace housing currently leased from the private sector.

Designated property assets fund

The property assets fund represents the funds invested in two properties, 11 St Barnabas Road and Glencoe Road. These are illiquid and not therefore available to support ongoing operations.

Designated educational fund

The educational fund is targeted towards helping young people into further education.

Roundabout Limited

Notes to the accounts for the year ended 31 March 2022 (continued)

21 Analysis of net assets between funds

	2022				2021			
	General fund £	Designated funds £	Restricted funds £	Total £	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	228,805	501,462	-	730,267	177,120	512,150	-	689,270
Fixed asset investments	65,000	-	-	65,000	65,000	-	-	65,000
Cash at bank and in hand	561,956	-	86,521	648,477	582,522	-	96,322	678,844
Other net current assets/ (liabilities)	42,472	10,000	-	52,472	9,317	-	-	9,317
Total	898,233	511,462	86,521	1,496,216	833,959	512,150	96,322	1,442,431

22 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods:

	Property	
	2022 £	2021 £
Less than one year	247,413	156,503
One to five years	198,296	51,122
Over five years	-	-
	445,709	207,625

23 Non-Adjusting Post Balance Sheet Event

There are no events subsequent to the year end that require disclosure.

24 Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income/(expenditure) for the year	53,785	134,172
Adjustments for:		
Depreciation charge	23,075	19,529
Loss/(profit) on sale of fixed assets	(1,462)	-
Dividends, interest and rents from investments	(8,015)	(8,089)
Decrease/(increase) in debtors	(174,420)	(33,179)
Increase/(decrease) in creditors	131,265	109,107
Net cash provided by/(used in) activities	24,228	221,540

ROUNABOUT LIMITED

England & Wales - Charity number 1061313

Accounts

Company number: 03313253

Charity Number: 1061313

Roundabout Limited

Report and financial statements
For the year ended 31 March 2021

Roundabout Limited

Reference and administrative information

for the year ended 31 March 2021

Company number 03313253

Charity number 1061313

Registered office and operational address 13 – 17 St Barnabas Road, Sheffield, S2 4TF

Council of Management/Trustees

The Council of Management comprises all of the trustees who are also directors under company law. The trustees who served during the year and up to the date of this report were as follows:

John Caldwell - Chair

Elisabeth Arundale

Scott Bailey

Kevin Docherty

Zahid Hamid

Joel Hanna

Julie MacDonald

Karen Moxham

Amar Tembe

Gareth Young

Key management personnel

Ben Keegan - Chief Executive

Tracey Jackson - Deputy Chief Executive

Rose Doherty - Head of Accommodation Services

Sue Watts - Head of Finance

Bankers

Lloyds Bank

High Street

Sheffield

S1 2GA

Auditors

Hart Shaw LLP

Europa Link

Sheffield Business Park

Sheffield

S9 1XU

Roundabout Limited
Report of the Council of Management
for the year ended 31 March 2021

The Council of Management is pleased to present its report and the audited financial statements for the year ended 31 March 2021 which are also prepared to meet the requirements for a director's report and accounts for Companies Act purposes. This year has been hugely influenced by the Covid-19 Pandemic and the Council of Management would firstly like to acknowledge the immense dedication and commitment given by the Roundabout staff team during this period. Staff members in our residential settings have continuously worked throughout the pandemic, ensuring that the vulnerable young people that Roundabout supports have safe and supportive places to live.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and Activities

Our Aims and Objectives

The objects of the charity are to benefit the public by providing support and accommodation in South Yorkshire and North East Derbyshire for homeless young people who are in conditions of need, hardship or distress and to assist in the resettlement and rehabilitation of young people into the community. The principal activities of the charity are the provision of emergency and medium-term accommodation for young people who are homeless and advice and support for young people taking up their own tenancies and related support services.

Roundabout Limited is a Company Limited by Guarantee and a Registered Charity, with a Council of Management currently comprising ten trustees. Day to day management functions are delegated to the Chief Executive, supported by the senior managers and the staff team.

Ensuring Our Work Delivers our Aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aims, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Focus of our Work

The Vision for Roundabout Limited, as laid out in its Strategy Map is that our region is free from youth homelessness, all young people have a place to call home and have the support they need to keep it.

Our Mission, Values and Ethos:

Is to ensure that the housing needs of every vulnerable young person in our region is met with high quality, personalised services.

Over the last financial year Roundabout has tried to meet these aims by;

- Keeping all our residential services open during the Covid-19 pandemic and implement Covid-19 risk reduction measures to help keep our staff and beneficiaries as safe as possible.
- Expanding our online and telephone advice service, ensuring that young people still had access to services during the Covid-19 pandemic.

Roundabout Limited
Report of the Council of Management
for the year ended 31 March 2021

- Expanding our work with young people in care by opening two new Group Living houses in Sheffield. One of the houses is owned by Roundabout and the full refurbishment of our Glencoe Road property was completed in November 2020.
- Focussing resources on ensuring the most vulnerable young people in our region are supported and that no young person is street homeless.
- Placing strong emphasis on our Homelessness Prevention work.
- Continuance and expansion of our housing and support provision for Young Offenders and Looked after Children.
- Continuing to provide a Tenancy Floating Support Service, to assist young people to take up and retain their own tenancies.

Activities

Our main activities and who we try to help are described below. All our charitable activities focus on the needs of young homeless people and are undertaken to further our charitable purposes for the public benefit.

Roundabout has been providing an emergency hostel for young people with housing and support needs in Sheffield since its formation in 1977.

The charity also works with young offenders in insecure accommodation and those leaving custodial sentences. Roundabout also provides housing and support to young people aged 16-17 who are in the care of Social Services. We have a Resettlement Service that houses and supports both young offenders and care leavers in private rented accommodation across Sheffield.

In 2020 we opened our 5th Group living house for young people predominately aged 16 or 17 who are in the care of the local authority.

Roundabout also provides additional housing support services for young people which include tenancy support for young people needing assistance to live in their own homes; a Homeless Prevention Service providing advice to young people with housing issues who are in danger of becoming homeless; a family mediation service and tailored support to enter training and employment.

In June 2019 Roundabout created a new service named Rapid Rehousing Service that focuses on meeting the needs of young people that have slept rough in our region.

In August 2019 Roundabout commenced a 3 year contract with Rotherham Borough Council to provide accommodation and support for 83 young people at any one time.

Roundabout works exclusively with young people aged 16 - 25.

Achievements and Performance

Housing:

Roundabout Hostel

Roundabout's hostel provides safe accommodation for 27 single young people aged 16 to 21 on an emergency and medium stay basis. Accommodation is provided in single en-suite bedrooms or self-contained flats.

Occupancy for the year in our hostel was 91.6%, compared to 92.40% in the previous year.

The hostel continues to receive funding via rental income from young people and funding from Sheffield City Council Housing Independence Service.

Roundabout's skills training delivered by key-workers, continues to be well attended and assists young people to develop the practical skills they need to sustain their own tenancy. The activities programme

Roundabout Limited
Report of the Council of Management
for the year ended 31 March 2021

budget is controlled by the young people, who decide how and when to spend the money – this is for many, their first introduction to participation in a service and encourages them to become more involved in participation, discussions and giving their views on other aspects of Roundabout’s services.

Roundabout Resettlement Team

This project works in three parts, with Sheffield Youth Justice Service (YJS), Social Services Children and Young People Department and Rapid Rehousing. Within the Sheffield Youth Justice project, this service houses and supports young people who are referred by the Youth Justice System. Primarily this applies to young people on remand, in custody or at risk of custody. Roundabout provides a stable address and support within the community.

The Resettlement team also provides housing and support to young people aged 16 and 17 preparing to leave care.

The Rapid Rehousing element of the service provides accommodation and support to young people who have experienced rough sleeping in our region.

As at 31 March 2021, Roundabout had 63 units of single occupancy accommodation in Sheffield.

Additionally the service provides both one-off housing advice and signposting for young people associated with the Youth Justice Service and works on a longer term basis with young people needing more intensive support via a worker permanently based within Sheffield Youth Justice Service.

Occupancy for the year across the Resettlement Team properties was 90.26% (2020: 92.64%).

Roundabout Group Living

Since 2012 Roundabout has been providing Group Living Accommodation for young people who are in the Care of the local authority aged 16+. Each house has staff on site 24 hours and we can house a total of 28 young people at any one time across five properties in these services. Whilst living at this project, young people practice their independent living skills before moving into their own tenancy.

In April 2019 Roundabout purchased a Group Living property to house and support 6 young people. A major refurbishment program was undertaken during the financial year and young people moved into the property in November 2020.

Housing Support:

Roundabout Supporting Tenants

Supporting Tenants is a project that supports young people living in their own home. The service works across the whole of Sheffield and supports young people living in council, housing association and private rented accommodation. The service is funded by Sheffield City Council, Housing Independence Service.

Supporting Tenants works in partnership with young people to provide the level of support necessary for them to maintain their own tenancies and empowering them to continue this once support has been withdrawn.

The service received 106 referrals and the scheme supported 128 young people in their own tenancies in the year. 55 young people ended support during the year, with 51 leaving as part of a planned process. Overall, 93% of the young people leaving the scheme in the year were supported to successfully maintain their own tenancies in that year.

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Roundabout Homeless Prevention Service

Roundabout is strongly committed to preventing young people from becoming homeless and believes home is the best place to be if it is safe to be there. In July 2014, we therefore created a young people's Homeless Prevention Service operating from 22 Union Street, Sheffield. The service provides advice to young people aged 16 to 24 with housing issues, who are in danger of becoming homeless. Where possible, the service works with the whole family offering mediation between the young people and their parents, helping them to find solutions to problems enabling a safe return home. Young people who cannot return home are supported to access appropriate accommodation whether that be emergency housing, supported housing, social housing or private rented sector housing.

The service was originally funded from grants from various trusts and commercial and public donations. However in July 2016, Roundabout received a grant from the Big Lottery Reaching Communities Fund which has allowed us to expand and enhance the service and will ensure sustainability of the service for the next five years.

Roundabout assisted 363 young people at the drop-in service between April 2020 and March 2021. Awareness of the service remains high, peaking with an attendance of 48 young people during one month in the year. Of the 363 young people receiving support: 31.6% stayed at home or returned home; 27.2% were assisted to access accommodation (including hostels or other temporary accommodation, private rented accommodation, council or other social housing and other supported accommodation) and 22.5% were given advice and assistance with issues including housing benefit, welfare benefits, utility problems, employment and training needs and health and well-being needs, all of which helped to ensure their tenancy would be maintained. In January 2018 Sheffield City Council and Roundabout fundraising income funded an additional Advice Worker post in the Prevention Service with the specific aim of reducing the number of young people that needed to move in to hostels or other supported accommodation.

The Homeless Prevention Service encompasses Roundabout's Schools Peer Education service that aims to prevent young people becoming homeless by educating young people in schools on the realities of becoming homeless. This year the service was unable to operate as normal due to Covid-19 restrictions, but we were able to hold video link sessions with some young people in some schools.

Our dedicated team of Peer Educators are all young people who have experienced homelessness themselves. When able to, they visit Personal, Social and Health Education lessons in secondary schools across Sheffield. The lessons aim to raise awareness of youth homelessness, break down stereotypes and explore the reasons young people become homeless using real life stories. The sessions also inform young people about local organisations that can help with problems at home (including Roundabout's Mediation Service).

Mediation

In September 2015, Roundabout employed its first Mediation Worker to support young people to stay in the family home, rather than enter any of Roundabout's other services. The Mediation Worker is funded by a grant from Children in Need that was extended in October 2018 for a further 3 years. The mediation workers work intensively with young people and parents to understand each other's perspectives in areas of conflict and reach agreements that allow the young people to stay in the family home, until they can move out in a supportive planned way.

The service has received 106 new referrals between April 2020 and March 2021. A total of 1,289 mediation sessions were held throughout the year. These included telephone sessions as well as face to face. January 2021 was the busiest month, with 11.2% of all sessions taking place this month.

75.2% of the session attendees were aged 17 or under. All of the young people receiving support from the Mediation Service have avoided homelessness: 52.8% stayed within or moved back to the family

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home; 11.6% moved into appropriate safe supported accommodation; 5% were able to maintain their own accommodation and 18.5% moved into accommodation with other family or friends.

In January 2018 Roundabout received funding from Sheffield City Council to employ another part-time Mediation Worker as part of a 12 month pilot project aimed at reducing the number of young people that leave home to move to a hostel or other supported housing. At the end of the pilot project, Roundabout won a competitive tender to continue to deliver this service.

Private Rented Service

In July 2017 Roundabout received funding from End Youth Homelessness to help and support young people to access Private Rented Accommodation across South Yorkshire. The project will help at least 35 young people each year to access and maintain accommodation with Private Landlords.

In 2020-21, the service supported 37 young people to obtain their own private rented tenancy.

Employment and Skills Job Coach

Roundabout identified a strong need for dedicated employment focused support for the young people in its services and in December 2016 Roundabout received a grant from H & M Foundation to fund an Employment and Skills Job Coach. The grant is part of a programme of support the H & M Foundation is providing through the End Youth Homelessness Alliance. The Employment & Skills Jobs Coach ensures that the young people are supported through the process of establishing and applying for training and jobs by helping them to write a CV, to develop interview skills and to apply for appropriate training and employment. The Job Coach also works with local employers to broker work experience and job opportunities for young people.

In 2020-21, a total of 32 young people were supported by our Employment and Skills keyworker. 2 young people were supported into education and 3 were supported into employment or training. This year 8 young people that Roundabout supported obtained places at University.

Future Build Project

In November 2017 Roundabout received funding from OVO Energy Foundation to deliver a Future Build Project that supports 9 young homeless people to refurbish a property that they will be able to live in once the refurbishment is completed. Roundabout has obtained three properties from Sheffield City Council for this project. The young people work alongside professional contractors and learn basic skills around skilled trades involved in the refurbishment. The aim is that young people are able to find work in the trades or associated sectors and live in the properties at an affordable rent.

Throughout the year, 13 young people were involved in the project. The service has been at maximum capacity for 98% of 2020 – 2021.

Roundabout Volunteer Programme

Volunteers have helped enhance services to young people both on a one to one basis offering mentoring and outreach support to young people and also by supporting group learning sessions, participation and activities. We also have volunteers who help us with fundraising, publicity and administration.

Roundabout received support from several volunteers in the year to 31 March 2021: 8 Events Management volunteers from Sheffield Hallam University supported Roundabout with the planning and organisation of the musical theatre drive-in project. 50 volunteers worked on research tasks throughout the year. 2 more volunteers assisted with the Great Virtual Duck Race. We also had Pulp's Nick Banks volunteer to present our online Quizmas event and BBC Radio Sheffield's Paulette Edwards volunteered as our presenter for the 2020 Christmas Carol event.

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The volunteers all make a significant contribution to Roundabout's services and we are extremely grateful for all the support they provide.

Summary of Activities

Roundabout is working constantly to ensure the continuation of our activities and is also looking to the future and working with young people to identify other ways of meeting their housing and support needs. In a year that has been dominated by the Covid-19 pandemic, Roundabout has continued to strengthen its links with other initiatives to ensure that young people have access to appropriate provision, both within and outside of Roundabout, to meet their education, training and employment needs and health, social and other personal issues. We are also involved in relevant strategic initiatives in the city and we continue to work with the Youth Justice Service on issues facing young people who are offenders or at risk of offending.

With all of the activity outlined above, Roundabout supported a total of 1,085 young people in 2020-21 who were homeless or at risk of homelessness. The focus for the year has been to develop services and diversify income.

Over the last 12 months, Roundabout has received vital support from an array of organisations, groups and individuals. We would like to thank everyone who has taken part in, or attended one of our fundraising events, volunteered their time or made a donation to our cause.

Due to the Covid-19 pandemic and associated restrictions, we were unable to hold our second Bangers and Cash car rally as we had planned. The loss of this expected fundraising income was largely replaced with a Government grant from a fund that was established to help homelessness charities that suffered financially through the pandemic.

Ending Youth Homelessness

Roundabout has an aim and a commitment that no young person should need to sleep rough in our region.

Roundabout Operational Strategy:

- In 2019 Roundabout recognised that the support needs of some young homeless people were becoming much higher and more young people were experiencing rough sleeping as a result of their higher support needs. In response Roundabout developed the Rapid Rehousing Service that aims to ensure the most vulnerable young people in our community are appropriately housed and supported.
- In 2016 we received 5 years Big Lottery Reaching Communities Funding for our homelessness prevention work. This is a huge step forward for the organisation, enabling us to help young people at the earliest stage and preventing thousands of young people leaving home in an unplanned way.
- Our Homeless Prevention Centre has had to change the way we provide advice to 16-25 year olds in housing need over the last 12 months. We have still been able to reach many young people through online chat, email and telephone advice. This service helps young people avoid becoming homeless or if the young person is already homeless, finds them appropriate, safe and secure accommodation.
- Our Mediation Service commenced in post in September 2015, to specifically support families in staying together whenever possible.

Roundabout's aim is to provide a complete portfolio of prevention and accommodation options for all 16-25 year olds in the Sheffield City Region.

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Local Policy:

- Roundabout remains at the forefront of evolving and influencing policy both in the homelessness field and in the wider economic context on a Sheffield City region level.
- Roundabout staff members play a key role in shaping policy by actively participating, attending all relevant forums, sharing case studies and best practice and enabling young homeless people to have voice and influence on issues that affect their lives.
- Roundabout was instrumental in developing the Supported Housing Pathway with Sheffield City Council, which has been highly successful in ensuring that appropriate supported accommodation is available to those who most need it.

National Policy:

- Roundabout is a key partner in the End Youth Homelessness Alliance, a lobbying and fundraising group that links youth homelessness organisations and private sector companies to share a voice in calling for Government change on key policy issues affecting Youth Homelessness.
- Roundabout CEO, Ben Keegan, is the Yorkshire and Humber elected member for the Homeless Link National Advisory Council, a key body that lobbies Government Departments for the benefit of organisations working with homeless people in the UK.

Property Ownership

In April 2019 Roundabout purchased a 6 bed property at auction for the purpose of housing and supporting looked after children in Sheffield. This property required extensive refurbishment work that was funded via a grant from The LandAid Foundation, together with trust income and significant donations. The refurbishment was completed in November 2020.

In October 2020 Roundabout purchased a one bedroom property in Sheffield that is being used to house and support a young person that has previously experienced rough sleeping.

Financial review

Roundabout's total surplus for the financial year was £134,172. This was comprised of an unrestricted surplus of £119,304 and a restricted surplus of £14,868.

Roundabout's total income for the year was £4,458,964 compared to £3,345,750 in the previous year. This represents a 33.3% increase in Roundabout's income year-on-year and is as a result of:

- An increase in net rent and support services in resettlement housing of £394,304 and an increase in supported tenancy of £184,216. These are both as a result of the general expansion of activities in Sheffield, together with the additional services now operating for a full year in Rotherham compared to a partial year in the previous financial year.
- Income from trusts and significant donations totalling £235,500 to fund the refurbishment of our Glencoe Road property.
- Income of £167,824 of various grants and donations towards funding additional costs or replacing lost or reduced income as a result of the Covid-19 pandemic. This includes £100,000 from a Government grant from a fund that was established to help homelessness charities that suffered financially through the pandemic. It also includes £30,056 of income received from the Coronavirus Job Retention Scheme.

Roundabout's total expenditure for the year was £4,324,792 compared to £3,367,385 in the previous year. This represents a 28.4% increase in Roundabout's income year-on-year and is as a result of:

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- An increase in costs in resettlement housing of £670,177. This is as a result of the general expansion of activities in Sheffield, together with the additional services now operating for a full year in Rotherham compared to a partial year in the previous financial year.
- Costs of £234,234 relating to the refurbishment of our Glencoe Road property.
- Direct costs of £68,521 relating to the Covid-19 pandemic, largely relating to PPE costs across all services and IT costs to facilitate staff to work from home.

Reserves and reserves policy

Roundabout's total reserves at the year-end were £1,442,431 compared to £1,308,259 at the end of the previous financial year. Of the £1,442,431:

£96,322 is restricted by the donor/grant provider for specific expenditure in the forthcoming financial year.

£512,150 is designated as a land and buildings reserve to reflect the funds invested in our hostel property at 11 St Barnabas Road and a group living property at Glencoe Road. The illiquid nature of these assets necessitates that these funds are therefore not available to meet day-to-day expenditure.

£Nil funds have been designated by the trustees as a specific development fund. The remaining general funds will be used to continue to grow and develop the services across the organisation.

£833,959 is the balance of general funds available to meet the operating requirements of the charity. The funds include an investment property currently valued at £65,000 and tangible fixed assets with a net book value of £177,120.

The Charity's Reserves Policy recommends that general funds should be held to fund approximately three months of unrestricted costs in order to meet unforeseen contingencies and to ensure that the charity can run efficiently and meet the needs of its beneficiaries. This is currently estimated at approximately £1,073,207 for the forthcoming year, against general funds of £833,959 which includes the investment asset and other tangible fixed assets.

The Reserves Policy has been reviewed in line with the expansion of operations, including Rotherham, and the associated risks, including those impacted by Covid-19. The Trustees are confident that the current level of unrestricted reserves are adequate for the foreseeable needs of Roundabout Ltd.

Fundraising

In a year dominated by the Covid-19 pandemic, where all face to face events were cancelled, social groups were unable to meet, many businesses changed to home working and trusts and foundations diverted much of their funding to emergency support for charities through the pandemic, the team worked creatively to generate income and increase awareness. Brand new virtual events enabled us to reach a new and diverse audience which helped to grow the database and increase our profile and following, resulting in 595 new donors throughout the year. Despite one of the fundraisers being furloughed for 6 months, the team nurtured current supporters through increased communications, utilising the now familiar video channels to keep in touch. With concerning news dominating the local and national media, we had excellent coverage in printed and on-line press and radio coverage, showcasing not only our events and fundraising opportunities, but also our continuous and diverse support and the successes of our young people.

A key highlight of the year was successfully covering the entire cost of the refurbishment of one of our group living projects through trusts, foundations and corporate support. We also received higher than anticipated corporate donations, particularly at Christmas, resulting in a total of £37,000. Three major donors (classed as a gift of £2,000 or more) gave a total of £12,000. A relationship with a local Masonic group led to over £5,000 in donations and gift vouchers at Christmas. Regular givers increased from 84 to 111 people throughout the year, with monthly donations increasing from £1,421 to £2,513, an

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increase of over £1,000 per month. In addition to fundraised income, the team sourced donated items with an estimated value of £35,000.

We improved our planned regular communications to include a Christmas video; quarterly e-newsletters; an awareness campaign; and planned communications to regular givers.

Roundabout's small team of 4 fundraisers oversee all fundraising activity following the Code of Fundraising Practice and in compliance with the Fundraising Regulator and GDPR. No other professional fundraisers have been involved during this financial year. We don't do any face to face fundraising and we collect and follow the communication preferences from all supporters.

A dedicated member of the team will oversee any fundraising by groups and individuals on behalf of the charity, advising them on the legal requirements to ensure they also follow best fundraising practice. This can include people doing individual challenges and group fundraising activities from social groups, companies, and other organisations. Regular communications from initial contact to after the event ensures all external fundraisers receive the advice they need to fundraise ethically and in compliance with the Code of Fundraising Practice.

Roundabout has had no compliance issues and has not been under investigation.

Roundabout received no complaints in regards to their fundraising or fundraising practices during the year.

The Roundabout fundraising team all have relevant qualifications and training on fundraising compliance and will refer to the Code of Fundraising Practice if they have any doubts or concerns relating to potentially vulnerable people in a particular situation. Any concerns can be discussed immediately with the manager of the team. Roundabout shares true and accurate information which will inform the public of the work of the charity, and suggest ways to help, without making people feel pressured into support.

Plans for the future

It is a major part of Roundabout's ethos to strive for continuous improvement in both the management and delivery of our services, to ensure they continue to be relevant and effective in meeting the stated needs of young people who are homeless or at risk of homelessness. Roundabout will continue to work closely with national and local organisations to try to ensure that outcomes are successful both for Roundabout itself and for the homeless young people we support.

The last 12 months have been dominated by Covid-19 and as we write this document in July 2021, Covid-19 is still extremely prevalent. It is therefore very difficult to plan with any certainty how we will be able to develop services in the future and predict what the needs of the young people we support will be moving forward.

We know already that there is a much greater demand on funds as the country attempts to recover from the Covid-19 pandemic. As charities efforts to fundraise have suffered over the last 18 months, there is much greater competition for all sources of income. 2021/22 is unprecedented in Roundabout's history in terms of our funding cycle and contracts coming to an end. Our 5 year lottery funding and 3 year Children in Need funding come to an end this year. We will also need to compete in a tender process to keep our Sheffield City Council funded Hostel, Supporting Tenants and Mediation services.

Our main priority this year will be to maintain the services we currently run, but there are always new challenges and new needs that need to be met. This year we plan to open a new service to house young people with relatively low support needs. In the last year we have seen a growing number of young people that are very capable in many ways, but simply have nowhere safe to live. We also plan to open

Roundabout Limited
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a small house specifically for young asylum seekers that have legally come to this country but have no parental support.

Structure, governance and management

Governing Documents

The organisation is a charitable company limited by guarantee, incorporated on 5 February 1997 and registered as a charity on 15 March 1997.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 March 2021 was 10 (2020:10). The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Recruitment and Appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law and constitute the Council of Management. The Roundabout Limited Council of Management seeks to ensure that the needs of the organisation are appropriately reflected through the diversity of the trustee body.

Induction and Training of Trustees

All trustees are provided with regular updates on new legislation and practices which encourages trustees to play an active role in the effective leadership of our organisation. Trustees attend training and seminars relating to governance of the charity.

Organisational Structure

The Council of Management has overall responsibility for decision making in the organisation. The Council of Management defines the strategic direction for the organisation. The Chief Executive (Ben Keegan) has responsibility for the operational management of the organisation supported by a Deputy Chief Executive (Tracey Jackson), with specific responsibility for quality standards, training and policy review.

Roundabout has nine teams - St Barnabas Road Hostel, Supporting Tenants, Rotherham, Doncaster, Resettlement, Group Living Sheffield, Homeless Prevention, Fundraising and Central Services.

Related parties and relationships with other organisations

Roundabout Limited does not have any subsidiary undertakings or formal relationships with other organisations.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity or donations made to the charity are set out in note 12 to the accounts.

A conflict of interest policy is in place which requires trustees and staff to disclose any transactions with Roundabout in which they, a member of their family or an associated company or organisation are connected. Trustees and senior management complete a related parties declaration on an annual basis which provides details of any other companies or organisations they are connected with.

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Remuneration policy for key management personnel

The pay and remuneration of the charity's key management personnel is reviewed annually by the trustees.

Risk management

The trustees have identified and considered the major risks to which the charity may be exposed and the trustees are satisfied that appropriate systems and procedures are in place to manage and mitigate those risks.

Roundabout continues to operate tight budgetary controls and looks forward to maintaining its financial health in the coming year.

Statement of responsibilities of the trustees

The trustees (who are also directors of Roundabout Limited for the purposes of company law) are responsible for preparing the Report of the Council of Management and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware.
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

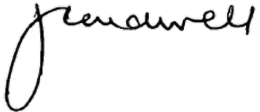
Auditors

Hart Shaw LLP were re-appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

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This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The Report of the Council of Management has been approved by the trustees on 27th September 2021 and signed on their behalf by

A handwritten signature in black ink, appearing to read 'John Caldwell', with a large, stylized initial 'J'.

John Caldwell

Independent auditors' report
to the members of
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Opinion

We have audited the financial statements of Roundabout Limited (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Report of the Council of Management, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the Report of the Council of Management. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we

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are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Council of Management (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 12, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the

Independent auditors' report
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aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was considered capable of detecting irregularities, including fraud and the audit response

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We have assessed the overall susceptibility of the financial statements to material misstatement due to irregularities as low.

At the planning stage we identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the trustees and other management, as required by auditing standards. The potential effect of any laws and regulation on the financial statements can vary considerably. There are laws and regulations that directly affect the financial statements (e.g. the Companies Act) as well as many other operational laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements. Owing to the size, nature and complexity of the organisation and the applicable laws and regulations to which it must adhere, the risk of material misstatement was deemed to be low, therefore the procedures performed by the audit team were limited to:

- Communicating identified laws and regulations at planning throughout the audit team to remain alert to any indications of non-compliance throughout the audit.
- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

We have assessed the overall susceptibility of the financial statements to material misstatement due to fraud as low because the nature of the business does not particularly lend itself to fraud.

Management override is inherently high risk on any audit. Management override, which may cause there to be a material misstatement within the financial statements, may present itself in a number of ways, for example:

- Override of internal controls (e.g. segregation of duties)
- Entering into transactions outside the normal course of business, especially with related parties
- Fraudulent revenue recognition, including fictitious income and income being recorded in the wrong period
- Presenting bias in accounting judgements and estimates.

In order to reduce the risk of material misstatement to an acceptable level, numerous audit procedures were performed including:

- Enquiries of management as to whether they had any knowledge of any actual or suspected fraud

Independent auditors' report
to the members of
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- Review of all material journal entries made throughout the period as well as those made to prepare the financial statements
- Reviewing the underlying rationale behind transactions in order to assess whether they were outside the normal course of business
- Increased substantive testing across all material income streams
- Assessing whether management's judgements and estimates indicated potential bias.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected material misstatements in the financial statements, even though we have performed our audit in accordance with auditing standards. Furthermore, as with all audits, there is a higher risk of irregularities (especially those relating to fraud) being undetected, as these may involve the override of internal controls, collusion, intentional omissions and misrepresentations etc. We are not responsible for preventing non-compliance or fraud and therefore cannot be expected to detect all instances of such. Our audit was not designed to identify misstatements or other irregularities that would not be considered to be material to the financial statements. The further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Hannah Jones (Senior Statutory Auditor)

30 September 2021

for and on behalf of Hart Shaw LLP

.....

Chartered Accountants

Europa Link

Statutory Auditor

Sheffield Business Park

Sheffield

S9 1XU

Roundabout Limited
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2021

	Note	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Unrestricted funds £	Restricted funds £	Total funds 2020 £
Income							
Donations and legacies	3	233,965	254,898	488,863	191,451	6,484	197,935
Income from charitable activities	4	3,602,903	359,109	3,962,012	2,831,017	308,025	3,139,042
Income from other trading activities	5	-	-	-	-	-	-
Investment income	6	8,089	-	8,089	8,773	-	8,773
Total income		3,844,957	614,007	4,458,964	3,031,241	314,509	3,345,750
Expenditure							
Costs of raising funds	7	167,794	-	167,794	125,260	-	125,260
Expenditure on charitable activities	8	3,557,859	599,139	4,156,998	2,880,255	361,870	3,242,125
Total expenditure		3,725,653	599,139	4,324,792	3,005,515	361,870	3,367,385
Net income/(expenditure)	10	119,304	14,868	134,172	25,726	(47,361)	(21,635)
Transfer between funds		-	-	-	3,845	(3,845)	-
Net movement in funds for the year		119,304	14,868	134,172	29,571	(51,206)	(21,635)
Reconciliation of funds							
Total funds brought forward		1,226,805	81,454	1,308,259	1,197,234	132,660	1,329,894
Total funds carried forward		1,346,109	96,322	1,442,431	1,226,805	81,454	1,308,259

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

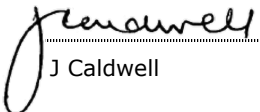
The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.


Roundabout Limited
Company number 3313253
Balance sheet as at 31 March 2021

	Note	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	14		689,270		655,549
Investments	15		65,000		65,000
Total fixed assets			754,270		720,549
Current assets					
Debtors	16	355,106		321,927	
Cash at bank and in hand		678,844		502,465	
Total current assets		1,033,950		824,392	
Liabilities					
Creditors: amounts falling due in less than one year	17	(345,789)		(236,682)	
Net current assets			688,161		587,710
Total assets less current liabilities			1,442,431		1,308,259
Net assets			1,442,431		1,308,259
The funds of the charity:					
Restricted income funds	19		96,322		81,454
Unrestricted income funds	20		1,346,109		1,226,805
Total charity funds			1,442,431		1,308,259

The notes on pages 21 to 34 form part of these accounts.

Approved by the trustees on 27th September 2021 and signed on their behalf by:


J Caldwell


K Moxham

Roundabout Limited
Statement of Cash Flows
for the year ending 31 March 2021

	Note	2021	2020
		£	£
Cash provided by/(used in) operating activities	24	221,540	(2,520)
<i>Cash flows from investing activities:</i>			
Dividends, interest, and rents from investments		8,089	8,773
Proceeds from sale of tangible fixed assets		-	1,250
(Purchase)/donation of tangible fixed assets		(53,250)	(189,199)
Cash provided by/(used in) investing activities		(45,161)	(179,176)
Increase/(decrease) in cash and cash equivalents in the year		176,379	(181,696)
Cash and cash equivalents at the beginning of the year		502,465	684,161
Total cash equivalents at the end of the year		678,844	502,465

Roundabout Limited

Notes to the accounts for the year ended 31 March 2021

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Roundabout Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Net rent receivable represents the annual housing benefits attributable to the properties together with the residents' own contributions, less corresponding amounts for periods of non-occupancy. Rents not collectable are included as bad debts under 'Expenditure on Charitable Activities'.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

Notes to the accounts for the year ended 31 March 2021 (continued)

d Donated goods, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised and refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of running the charity shop, the provision of housing management services to other charities, the costs of the in-house fundraising team and their associated support costs.
- Expenditure on charitable activities includes the costs of housing and housing support undertaken to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 9.

Roundabout Limited

Notes to the accounts for the year ended 31 March 2021 (continued)

i Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

Leases on photocopier equipment in place on the transition date for FRS 102 (1 April 2014) will continue to be classified as operating leases until the expiry of the contract.

Expenditure on improvements and additions to premises occupied under short-term leases is not capitalised.

j Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Freehold buildings	2%
Motor Vehicles	33%

Depreciation is charged when the asset is brought into use.

Freehold and long leasehold properties owned and that are suitable for the client base are capitalised at the initial purchase price plus costs associated with putting the property into a habitable condition on a fully furnished rental basis. Fixtures and fittings are replaced when necessary, the costs being charged to revenue.

The trustees review annually the net book value of the properties.

k Fixed asset investments

The charity's fixed asset investments comprise investment property. The investment properties were initially recognised at transaction value and are subsequently measured at their fair value as at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation at the balance sheet date.

The Charity does not acquire put options, derivatives or other complex financial instruments.

l Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

m Current asset investments

The charity's current asset investments comprise investment property held for sale. The investment properties were initially recognised at transaction value and are subsequently measured at their fair value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluation at the balance sheet date.

n Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Roundabout Limited

Notes to the accounts for the year ended 31 March 2021 (continued)

o Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

p Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

q Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme operated by Standard Life. The charity's contribution is restricted to the contribution disclosed in note 11. There were contributions outstanding at the year end of £17,468 (2020: £12,844)

Pension contributions are allocated to activities and restricted/unrestricted funds on the same basis as employees' salaries.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

Roundabout Limited

Notes to the accounts for the year ended 31 March 2021 (continued)

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2021 £	Unrestricted £	Restricted £	Total 2020 £
Donations	182,965	19,398	202,363	191,451	6,484	197,935
Legacies	51,000	-	51,000	-	-	-
Other	-	235,500	235,500	-	-	-
	<u>233,965</u>	<u>254,898</u>	<u>488,863</u>	<u>191,451</u>	<u>6,484</u>	<u>197,935</u>

Other income from donations relates to various funding received towards the refurbishment at a new Group Living project at Glencoe Road. Grant funding of £120,000 was received from Land Aid, together with significant donations and trust income from various other parties.

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2021 £	Unrestricted £	Restricted £	2020 £
Housing						
Hostel:						
Net rent receivable	392,355	-	392,355	379,983	-	379,983
Supporting People	284,686	-	284,686	270,422	-	270,422
Student placement fees	75	-	75	125	-	125
Resettlement Housing:						
Net rent receivable	1,353,626	-	1,353,626	1,032,913	-	1,032,913
Support services	574,547	-	574,547	500,956	-	500,956
Sheffield Youth Justice Service	59,312	-	59,312	59,312	-	59,312
Student placement fees	-	-	-	11,488	-	11,488
Other Income	-	-	-	-	-	-
Total Housing Income	<u>2,664,601</u>	<u>-</u>	<u>2,664,601</u>	<u>2,255,199</u>	<u>-</u>	<u>2,255,199</u>
Housing Support						
Supported Tenancy:						
Supporting People	760,034	-	760,034	575,818	-	575,818
Student placement fees	10,444	-	10,444	-	-	-
Homeless Prevention:						
Big Lottery Reaching Comm.	-	75,362	75,362	-	73,874	73,874
BBC Children in Need	-	38,273	38,273	-	36,126	36,126
Private Rented Sector	-	49,257	49,257	-	33,938	33,938
HPS Mediation	-	30,186	30,186	-	29,004	29,004
Rapid Rehousing MHCLG	-	88,349	88,349	-	63,333	63,333
Rapid Rehousing Nationwide	-	25,000	25,000	-	25,000	25,000
Other Support Projects:						
H & M Foundation	-	18,450	18,450	-	18,450	18,450
Future Builders	-	34,232	34,232	-	28,300	28,300
SIB Foundation	-	-	-	-	-	-
Covid-19	167,824	-	167,824	-	-	-
Total Housing Support Income	<u>938,302</u>	<u>359,109</u>	<u>1,297,411</u>	<u>575,818</u>	<u>308,025</u>	<u>883,843</u>
	<u>3,602,903</u>	<u>359,109</u>	<u>3,962,012</u>	<u>2,831,017</u>	<u>308,025</u>	<u>3,139,042</u>

Roundabout Limited

Notes to the accounts for the year ended 31 March 2021 (continued)

5 Income from other trading activities

	2021 £	2020 £
Housing Management Services	-	-
	-	-
	-	-

All income from other trading activities is unrestricted.

6 Investment income

	2021 £	2020 £
Income from bank deposits	163	1,199
Rent - investment property	7,926	7,574
	8,089	8,773
	8,089	8,773

All investment income is unrestricted.

7 Cost of raising funds

	2021 £	2020 £
Fundraising staff costs - salaries	120,459	91,169
Fundraising staff costs - other	1,189	4,493
Fundraiser's Fees	11,159	-
Fundraising events	7,546	3,821
Marketing and promotional costs	2,279	5,354
Travel	28	550
Office Costs	7,898	5,531
Premises	9,297	4,840
Governance costs (see note 9)	1,637	1,858
Support costs (see note 9)	6,302	7,644
	167,794	125,260
	167,794	125,260

All expenditure on cost of raising funds is unrestricted.

Roundabout Limited

Notes to the accounts for the year ended 31 March 2021 (continued)

8 Analysis of expenditure on charitable activities

	Housing		Housing Support			Total 2021 £	Housing		Housing Support			Total 2020 £
	Hostel £	Resettlement Housing £	Supported Tenancy £	Homeless Prevention £	Other Support Projects £		Hostel £	Resettlement Housing £	Supported Tenancy £	Homeless Prevention £	Other Support Projects £	
Staff costs - Salaries	432,102	1,353,854	252,613	222,645	63,631	2,324,845	429,348	911,712	248,167	202,035	55,536	1,846,798
Staff costs - Other	4,754	4,864	20	3,674	1,260	14,572	7,033	6,959	816	1,798	1,169	17,775
Premises	-	13,201	8,123	10,219	-	31,543	-	11,637	6,982	8,964	-	27,583
Administration	14,429	75,589	10,925	21,987	17,475	140,405	14,048	68,727	15,888	11,536	10,211	120,410
Project costs	147,860	1,256,047	669	15,057	43,705	1,463,338	171,850	817,347	2,260	12,403	46,161	1,050,021
Depreciation	7,071	12,458	-	-	-	19,529	7,071	6,187	-	-	-	13,258
Governance costs (see note 9)	5,731	20,876	3,275	1,637	2,047	33,566	6,038	17,647	4,180	1,858	2,787	32,510
Support costs (see note 9)	22,059	80,356	12,605	6,302	7,878	129,200	24,843	72,618	17,199	7,644	11,466	133,770
Total	634,006	2,817,245	288,230	281,521	135,996	4,156,998	660,231	1,912,834	295,492	246,238	127,330	3,242,125
			Restricted expenditure			599,139			Restricted expenditure			361,870
			Unrestricted expenditure			3,557,859			Unrestricted expenditure			2,880,255
						4,156,998						3,242,125

Hostel expenditure includes £Nil spent on the refurbishment of the premises at 11 St Barnabas Road, Sheffield (2020: £7,806).

Roundabout Limited

Notes to the accounts for the year ended 31 March 2021 (continued)

9 Analysis of governance and support costs

	Support £	Governance £	Total 2021 £	Support £	Governance £	Total 2020 £
Staff costs - salaries	87,059	29,713	116,772	109,619	28,564	138,183
Staff costs - other	1,996	-	1,996	3,068	413	3,481
Premises	8,123	-	8,123	6,982	-	6,982
Office costs	1,746	-	1,746	5,981	-	5,981
IT costs	6,516	-	6,516	3,114	-	3,114
Administrative costs	14,735	299	15,034	12,600	301	12,901
Depreciation	-	-	-	-	-	-
Audit fees	-	5,190	5,190	-	5,040	5,040
Accountancy services	-	-	-	-	-	-
Legal and professional	15,328	-	15,328	50	50	100
	<u>135,503</u>	<u>35,202</u>	<u>170,705</u>	<u>141,414</u>	<u>34,368</u>	<u>175,782</u>

Governance and support costs are allocated between Cost of Raising Funds and Expenditure on Charitable Activities pro rata per staff FTE engaged in those activities.

10 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2021 £	2020 £
Depreciation	19,529	13,258
Operating lease rentals:		
Property	414,514	311,823
Other	-	-
Auditor's remuneration - audit fees	5,190	5,040
Auditor's remuneration - tax advice	-	-
	<u></u>	<u></u>

11 Staff costs

Staff costs during the year were as follows:	2021 £	2020 £
Wages and salaries	2,273,480	1,864,940
Social security costs	181,945	130,682
Pension costs	106,651	80,528
	<u>2,562,076</u>	<u>2,076,150</u>

No employee has employee benefits in excess of £60,000 (2020: Nil).

The average number of staff employed during the period (including relief staff) was 103 (2020: 92).

The average full time equivalent number of staff employed during the period was 94 (2020: 83).

The key management personnel of the charity comprise the trustees, the Chief Executive Officer, the Deputy Chief Executive Officer, the Head of Accommodation Services and the Head of Finance. The total employee benefits of the key management personnel of the charity were £165,145 (2020: £128,232).

Notes to the accounts for the year ended 31 March 2021 (continued)

12 Trustee remuneration and expenses, and related party transactions

Neither the trustees nor any persons connected with them received any remuneration or reimbursed expenses during the year (2020: Nil).

Trustees received no travel and subsistence expenses during the year (2020: £Nil).

Aggregate donations from trustees and related parties were £650 (2020: £300). In addition, during the course of the year, the trustees have attended fundraising events and have made small cash donations at such events.

There are no donations from trustees or related parties which are outside the normal course of business.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2020: nil).

13 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

14 Fixed assets: tangible assets

	Freehold land and buildings £	Motor Vehicles	Total £
Cost			
At 1 April 2020	707,685	18,244	725,929
Additions	43,500	9,750	53,250
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2021	751,185	27,994	779,179
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Depreciation			
At 1 April 2020	67,096	3,284	70,380
Charge for the year	11,552	7,977	19,529
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2021	78,648	11,261	89,909
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Net book value			
At 31 March 2021	672,537	16,733	689,270
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2020	640,589	14,960	655,549
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Roundabout Limited

Notes to the accounts for the year ended 31 March 2021 (continued)

15 Investments

Fixed Asset Investments:		
	2021	2020
	£	£
Market value at the start of the year	65,000	65,000
	<hr/>	<hr/>
Market value at the end of the year	65,000	65,000
	<hr/> <hr/>	<hr/> <hr/>

Investments consisted entirely of an investment property. The historical cost of the investment property was £94,597.

The property was not subject to a professional valuation at the balance sheet date. The fair value is considered to be the market value of the property and was determined by the Council of Management in March 2021 based upon the marketed price and sold price of similar properties in the area.

There are no restrictions on the ability of the charity to dispose of the property.

16 Debtors

	2021	2020
	£	£
Rent receivable	63,222	55,165
Trade debtors	203,391	130,541
Other debtors	34,800	28,990
Prepayments and accrued income	53,693	107,231
	<hr/>	<hr/>
	355,106	321,927
	<hr/> <hr/>	<hr/> <hr/>

17 Creditors: amounts falling due within one year

	2021	2020
	£	£
Staff overtime and relief worker payments	28,600	22,157
Trade creditors	68,136	28,719
Short term compensated absences (holiday)	1,000	8,871
Other creditors and accruals	80,922	45,670
Housing benefit overpaid	14,568	5,400
Deferred income	86,899	74,441
Taxation and social security and pension costs	65,664	51,424
	<hr/>	<hr/>
	345,789	236,682
	<hr/> <hr/>	<hr/> <hr/>

18 Deferred income

	2021	2020
	£	£
Deferred income brought forward	74,441	-
Contract monies received	1,475,599	1,190,747
Released to income from charitable activities	(1,463,141)	(1,116,306)
Deferred income carried forward	86,899	74,441
	<hr/> <hr/>	<hr/> <hr/>

Deferred income consists of restricted grant income where payments are received in advance and may cover periods beyond the financial year end. Amounts are deferred to ensure the Statement of Financial Activities accurately reflects the income relating to the financial year.

Roundabout Limited

Notes to the accounts for the year ended 31 March 2021 (continued)

19 Analysis of movements in restricted funds

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers £	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2021 £
Housing Support									
Welfare Fund	3,971	3,689	(4,029)	-	3,631	4,821	(4,499)	-	3,953
BBC Children in Need	10,209	36,126	(36,632)	-	9,703	38,273	(47,278)	-	698
Big Lottery	35,441	73,874	(65,756)	-	43,559	75,362	(87,837)	-	31,084
H & M Foundation	20,519	18,450	(34,878)	-	4,091	18,450	(14,730)	-	7,811
Future Builders	29,846	28,300	(64,038)	-	(5,892)	34,232	(26,875)	-	1,465
Private Rented Sector	2,217	33,938	(42,703)	-	(6,548)	49,257	(45,563)	-	(2,854)
HPS Mediation	-	29,004	(25,159)	(3,845)	-	30,186	(30,186)	-	-
SIB Foundation	9,900	-	(5,760)	-	4,140	-	(4,140)	-	-
Rapid Rehousing MHCLG	-	63,333	(48,138)	-	15,195	88,349	(77,216)	-	26,328
Rapid Rehousing Nationwide	-	25,000	(26,715)	-	(1,715)	25,000	(23,285)	-	-
Other projects	4,221	2,795	(3,652)	-	3,364	14,577	(3,296)	-	14,645
	<u>116,324</u>	<u>314,509</u>	<u>(357,460)</u>	<u>(3,845)</u>	<u>69,528</u>	<u>378,507</u>	<u>(364,905)</u>	<u>-</u>	<u>83,130</u>
Housing									
Norman House Ltd	13,900	-	-	-	13,900	-	-	-	13,900
11 St Barnabas Road	2,436	-	(2,436)	-	-	-	-	-	-
Glencoe Road Refurbishment	-	-	(1,974)	-	(1,974)	235,500	(234,234)	-	(708)
	<u>16,336</u>	<u>-</u>	<u>(4,410)</u>	<u>-</u>	<u>11,926</u>	<u>235,500</u>	<u>(234,234)</u>	<u>-</u>	<u>13,192</u>
Total	<u>132,660</u>	<u>314,509</u>	<u>(361,870)</u>	<u>(3,845)</u>	<u>81,454</u>	<u>614,007</u>	<u>(599,139)</u>	<u>-</u>	<u>96,322</u>

Roundabout Limited

Notes to the accounts for the year ended 31 March 2021 (continued)

Name of Fund	Description, nature and purposes of the fund
Welfare Fund	Grants received from other charities to assist young people who do not have access to other income.
BBC Children in Need	Grant to provide a family mediation service to prevent young people from becoming homeless.
Big Lottery	Big Lottery Reaching Communities grant to fund salaries and operating costs within the Homeless Prevention Service for a five-year period.
H & M Foundation	Grant to fund an Employment & Skills Job Coach for a three-year period.
Future Builders	Funding to support nine young homeless people to refurbish a property that they will be able to live in once the refurbishment is completed.
Private Rented Sector	Funding from Yorkshire Building Society to help and support young people to access Private Rented Accommodation in Sheffield.
HPS Mediation	Funding received to employ another part-time Mediation Worker.
SIB Foundation	Funding received towards external consultancy costs regarding potential property renovation work.
Rapid Rehousing	Funding received from two separate bodies and trust funds towards the costs of supporting rough sleepers in Sheffield.
Other Projects	Various donations to support equipment and activities. £5,000 was received from D'Oyly Carte Charitable Trust towards life skills costs at the hostel. £3,311 was received from Yorkshire Sports Foundation towards various sporting opportunities for the young people. £5,016 was fundraised via BikeAbout towards the costs of bicycles for the young people. £1,250 was received from 52 Lives towards bedding welcome packs in the Private Rented service.
Norman House Limited	Funds towards the cost of furnishing and decorating a new 'Core House' to provide resettlement housing in Sheffield.
11 St Barnabas Road	Grants and donations received towards the cost of refurbishing Roundabout's hostel property at 11 St Barnabas Road, Sheffield.
Glencoe Road Refurbishment	Trust income & significant donations received towards the refurbishment of a new Group Living project at Glencoe Road, Sheffield, which was purchased in May 2019.

Roundabout Limited

Notes to the accounts for the year ended 31 March 2021 (continued)

20 Analysis of movement in unrestricted funds

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers £	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	As at 31 March 2021 £
General Fund	565,405	3,031,241	(2,998,443)	(37,126)	561,077	3,844,957	(3,717,075)	145,000	833,959
Desig: Development Fund	180,000	-	-	(35,000)	145,000	-	-	(145,000)	-
Desig: Property Assets Fund	346,995	-	(7,072)	180,805	520,728	-	(8,578)	-	512,150
Desig: Mental Health Work	104,834	-	-	(104,834)	-	-	-	-	-
	<u>1,197,234</u>	<u>3,031,241</u>	<u>(3,005,515)</u>	<u>3,845</u>	<u>1,226,805</u>	<u>3,844,957</u>	<u>(3,725,653)</u>	<u>-</u>	<u>1,346,109</u>

Name of Fund

Description, nature and purposes of the fund

General fund

The free reserves after allowing for all designated funds.

Designated development fund

The development fund is targeted towards the purchase and development of properties to replace housing currently leased from the private sector.

Designated property assets fund

The property assets fund represents the funds invested in two properties, 11 St Barnabas Road and Glencoe Road. These are illiquid and not therefore available to support ongoing operations.

Designated funds for mental health work

Funds previously designated to cover the costs of mental health work following the donation of funds by Pitsmoor Youth Housing Trust. These funds have been redesignated to the general fund to cover general running costs and loss of income as a result of the Covid-19 pandemic.

Roundabout Limited

Notes to the accounts for the year ended 31 March 2021 (continued)

21 Analysis of net assets between funds

	2021				2020			
	General fund £	Designated funds £	Restricted funds £	Total £	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	177,120	512,150	-	689,270	134,821	520,728	-	655,549
Fixed asset investments	65,000	-	-	65,000	65,000	-	-	65,000
Cash at bank and in hand	582,522	-	96,322	678,844	276,011	145,000	81,454	502,465
Other net current assets/ (liabilities)	9,317	-	-	9,317	85,245	-	-	85,245
Total	833,959	512,150	96,322	1,442,431	561,077	665,728	81,454	1,308,259

22 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods:

	Property	
	2021 £	2020 £
Less than one year	156,503	132,319
One to five years	51,122	27,198
Over five years	-	-
Total	207,625	159,517

23 Non-Adjusting Post Balance Sheet Event

There are no events subsequent to the year end that require disclosure.

24 Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net income/(expenditure) for the year	134,172	(21,635)
Adjustments for:		
Depreciation charge	19,529	13,258
Loss/(profit) on sale of fixed assets	-	554
Dividends, interest and rents from investments	(8,089)	(8,773)
Decrease/(increase) in debtors	(33,179)	(51,998)
Increase/(decrease) in creditors	109,107	66,074
Net cash provided by/(used in) activities	221,540	(2,520)