

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2020
for
The John Wernham College
of Classical Osteopathy

McLean Reid
Chartered Accountants
1 Forstal Road
Aylesford
Kent
ME20 7AU

The John Wernham College
of Classical Osteopathy

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for the Year Ended 31 December 2020

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**The John Wernham College
of Classical Osteopathy**

**Report of the Trustees
for the Year Ended 31 December 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives for which the charity was established, as set out in its Trust Deed, are

1. to provide education and training for students and graduates in osteopathy.
2. to provide and maintain a clinic or clinics for the treatment of those in need of osteopathy.
3. to carry out research into and develop the methods and practice of osteopathy and to disseminate the useful results of such research for the public benefit.
4. to lay the foundation of a charitable hospital to be called "The Littlejohn Memorial Osteopathy Hospital" (in honour of the late John Martin Littlejohn, founder and Dean of the British School of Osteopathy).

The trustees delegate the day to day responsibility for organising the charity's activities to the clinic administrator.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity continues to provide the charitable activities as detailed above.

Until suitable premises are located for the memorial osteopathy hospital, the trustees have taken the decision to invest some of the charity's contingency fund into investment properties as the return on these investments are considered better than holding the money in cash deposits at the bank.

Fundraising activities

The fundraising activities of the charity are primarily the provision of donations from patients receiving osteopathic treatment.

FINANCIAL REVIEW

Principal funding sources

As stated above the main source of income for the charity are the donations it receives for providing osteopathic treatment to patients along with interest it has received on its contingency fund.

Reserves policy

The charity has a reserve fund, which has been set aside as a contingency fund to realise the Trust Deed objective of establishing a charitable hospital.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity operates under a Trust Deed dated 30th September 1991 revised by a supplemental Trust Deed dated 22nd January 1997. This supplemental Trust Deed was approved by the Charity Commission under the new registered number 1061244 with effect from 13th March 1997.

Recruitment and appointment of new trustees

In the event of any of the current trustees resigning, the remaining trustees would look to a further appointee who has shown interest and commitment over several years towards the college.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1061244

Principal address

30 Tonbridge Road
Maidstone
Kent
ME16 8RT

The John Wernham College
of Classical Osteopathy

Report of the Trustees
for the Year Ended 31 December 2020

Trustees

Ms G Roots
Mr M Somers
Mr J Musker

Independent Examiner

J R Champion FCA
Chartered Accountant
McLean Reid
Chartered Accountants
1 Forstal Road
Aylesford
Kent
ME20 7AU

Approved by order of the board of trustees on 12 August 2021 and signed on its behalf by:



Ms G Roots - Trustee

Independent Examiner's Report to the Trustees of
The John Wernham College
of Classical Osteopathy

Independent examiner's report to the trustees of The John Wernham College of Classical Osteopathy

I report to the charity trustees on my examination of the accounts of The John Wernham College of Classical Osteopathy (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J R Champion FCA
Chartered Accountant
McLean Reid
Chartered Accountants
1 Forstal Road
Aylesford
Kent
ME20 7AU

13 August 2021

The John Wernham College
of Classical Osteopathy

Statement of Financial Activities
for the Year Ended 31 December 2020

	Notes	2020 Unrestricted funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		7,859	18,873
Other trading activities	2	4,112	6,612
Investment income	3	29,231	32,176
Total		41,202	57,661
EXPENDITURE ON			
Raising funds	4	15,128	18,321
Charitable activities			
Osteopathy		54,498	62,253
Rental income		1,931	-
Other		(13)	11
Total		71,544	80,585
Net gains on investments		-	122,210
NET INCOME/(EXPENDITURE)		(30,342)	99,286
RECONCILIATION OF FUNDS			
Total funds brought forward		1,576,895	1,477,609
TOTAL FUNDS CARRIED FORWARD		1,546,553	1,576,895

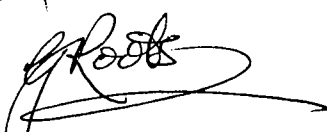
The notes form part of these financial statements

The John Wernham College
of Classical Osteopathy

Balance Sheet
31 December 2020

	Notes	2020 Unrestricted funds £	2019 Total funds £
FIXED ASSETS			
Tangible assets	7	764,143	772,706
Investment property	8	695,130	695,130
		<u>1,459,273</u>	<u>1,467,836</u>
CURRENT ASSETS			
Debtors	9	3,431	5,343
Cash at bank and in hand		89,083	113,464
		<u>92,514</u>	<u>118,807</u>
CREDITORS			
Amounts falling due within one year	10	(5,234)	(9,748)
NET CURRENT ASSETS		<u>87,280</u>	<u>109,059</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,546,553</u>	<u>1,576,895</u>
NET ASSETS		<u>1,546,553</u>	<u>1,576,895</u>
FUNDS	11		
Unrestricted funds		<u>1,546,553</u>	<u>1,576,895</u>
TOTAL FUNDS		<u>1,546,553</u>	<u>1,576,895</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 August 2021 and were signed on its behalf by:


Ms G Roots - Trustee

The John Wernham College
of Classical Osteopathy

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 1% on cost
Plant and machinery	- 10% and 15% on cost

Freehold property within land and buildings are shown on the balance sheet at fair value less accumulated depreciation.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Sale of books and dvds	3,262	6,462
Lectures and seminars	850	150
	<u>4,112</u>	<u>6,612</u>

**The John Wernham College
of Classical Osteopathy**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

3. INVESTMENT INCOME

	2020	2019
	£	£
Rents received	29,090	31,650
Interest receivable	141	526
	<u>29,231</u>	<u>32,176</u>

4. RAISING FUNDS

Investment management costs

	2020	2019
	£	£
Rent collection	1,461	3,790
Maintenance charges	6,066	382
Rates & water	-	271
	<u>7,527</u>	<u>4,443</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
	1	1
Administration	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2020	872,476	11,175	6,243	889,894
Additions	-	-	740	740
	<u>872,476</u>	<u>11,175</u>	<u>6,983</u>	<u>890,634</u>
At 31 December 2020	872,476	11,175	6,983	890,634
DEPRECIATION				
At 1 January 2020	101,609	10,511	5,068	117,188
Charge for year	8,725	332	246	9,303
	<u>110,334</u>	<u>10,843</u>	<u>5,314</u>	<u>126,491</u>
At 31 December 2020	110,334	10,843	5,314	126,491
NET BOOK VALUE				
At 31 December 2020	<u>762,142</u>	<u>332</u>	<u>1,669</u>	<u>764,143</u>
At 31 December 2019	<u>770,867</u>	<u>664</u>	<u>1,175</u>	<u>772,706</u>

The John Wernham College
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Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

8. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 January 2020	
and 31 December 2020	834,560
AMORTISATION	
At 1 January 2020	
and 31 December 2020	139,430
NET BOOK VALUE	
At 31 December 2020	695,130
At 31 December 2019	695,130

The investment properties held by the charity are carried on the balance sheet at insurance re-instatement valuation.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	1,059	2,448
Prepayments	2,372	2,895
	<u>3,431</u>	<u>5,343</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	-	3,639
Taxation and social security	114	208
Other creditors	5,120	5,901
	<u>5,234</u>	<u>9,748</u>

11. MOVEMENT IN FUNDS

	At 1.1.20	Net	At
	£	movement	31.12.20
		in funds	£
Unrestricted funds			
General fund	1,576,895	(30,342)	1,546,553
TOTAL FUNDS	<u>1,576,895</u>	<u>(30,342)</u>	<u>1,546,553</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	41,202	(71,544)	(30,342)
TOTAL FUNDS	<u>41,202</u>	<u>(71,544)</u>	<u>(30,342)</u>

The John Wernham College
of Classical Osteopathy

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	1,477,609	99,286	1,576,895
TOTAL FUNDS	<u>1,477,609</u>	<u>99,286</u>	<u>1,576,895</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	57,661	(80,585)	122,210	99,286
TOTAL FUNDS	<u>57,661</u>	<u>(80,585)</u>	<u>122,210</u>	<u>99,286</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	1,477,609	68,944	1,546,553
TOTAL FUNDS	<u>1,477,609</u>	<u>68,944</u>	<u>1,546,553</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	98,863	(152,129)	122,210	68,944
TOTAL FUNDS	<u>98,863</u>	<u>(152,129)</u>	<u>122,210</u>	<u>68,944</u>

The John Wernham College
of Classical Osteopathy

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.