

FRESH FIRE MINISTRIES

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 2<sup>ND</sup> SEPTEMBER 2021

REGISTERED CHARITY NUMBER: 1061235

**FRESH FIRE MINISTRIES**  
**342 – 344 LONDON ROAD**  
**MITCHAM**  
**SURREY**  
**CR 3ND**

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**FRESH FIRE MINISTRIES**

**LEGAL & ADMINISTRATIVE DETAILS  
YEAR ENDED 2<sup>ND</sup> SEPTEMBER 2021**

**ADDRESS FOR CORRESPONDENCE**

342 – 344 LONDON ROAD  
MITCHAM  
CR4 3FH

**REGISTERED CHARITY NUMBER**

1061235

**GOVERNING DOCUMENT**

DECLARATION OF TRUST  
2<sup>ND</sup> FEBRUARY 1997.

**TRUSTEES/ DIRECTORS**

MRS EBI AJUKA  
MR ABIODUN ADETONA  
MRS ANGELA SEGUN

**PRINCIPAL BANKERS**

LLOYDS BANK PLC  
25 GRESHAM STREET  
LONDON  
EC2V 7HN

**INDEPENDENT EXAMINER**

EPHRAIM CONSULTANCY SERVICES LTD  
95 MILES ROAD  
MITCHAM  
SURREY  
CR4 3FH

**FRESH FIRE MINISTRIES**  
**TRUSTEES' REPORT**  
**YEAR ENDED 2<sup>ND</sup> SEPTEMBER 2021**

The trustees are pleased to present their report for the year ended 2<sup>nd</sup> September 2021 for the charity, FRESH FIRE MIISTRIES with Charity Number 1061235.

The Trustees of the charity are: Mrs Ebi Ajuka  
Mrs Angela Segun  
Mr Adetona Abiodun

The principal address of the charity is : 342 – 344 London road  
Mitcham  
Surrey  
CR4 3ND

**OBJECTIVES AND ACTIVITIES**

The main object of the charity is advancing the Christian faith worldwide in accordance with the doctrines set out in the statement of beliefs and to relieve poverty and sickness arising from natural disaster or conflict in any part of the world. The trustees can confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Church is governed by a leadership team on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position. It has a trust deed that was executed on 2<sup>nd</sup> February 1997.

**ACHIEVMENTS AND PERFORMANCE**

The church continues to develop itself in the community. The church also continues to hold regular services that are open to the general public. The church held successful conferences during the year, and it also helped to sponsor missionary work overseas. The church continues to support missionary work in Nicaragua and Nigeria. The church welcomed new attendants into its congregation this year. It continues to support some of the needs of its community through evangelistic outreaches during the Christmas and Easter times. The church now holds its midweek services on Zoom as this has proven to reach more people in the community.

## **FINANCIAL REVIEW**

The income of the church is above £64,000. This is a higher amount than the previous year however the costs have been well managed over this period. So the church hopes to continue its work in the coming year without any unnecessary financial constraints. The church used most of its income on the rent of the building and maintaining the building. It also spent money on paying council rates and other bills on the building it uses for its worship services.

## **FUTURE DEVELOPMENTS**

The church plans to continue its outreach into the community by providing spiritual support and holding its regular worship services and yearly conferences. It will continue to assist the widows and orphans in Nigeria, Philippines, and Nicaragua.

## **RESERVE POLICY**

It is the policy of the Church to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The church will maintain this level throughout the year.

## **RISK MANAGEMENT**

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

## **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 27<sup>th</sup> June 2022 and signed on their behalf by:

Independent Examiner's Report  
To the Trustees  
**FRESH FIRE MINISTRIES**

I report on the accounts of the church for the year ended 2<sup>nd</sup> September 2021 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

**Respective responsibilities of trustees and examiner**

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

**Basis of Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept( in accordance with section 130 of the 2011 Act
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jacqueline Garshong  
Ephraim Consultancy Services Ltd  
95 Miles Road  
Mitcham  
CR4 3FH

## FRESH FIRE MINISTRIES

### Statement of Financial Activities for the year ended 2nd September 2021

		Unrestricted Funds £	Total Funds 2021 £	2020 £
<b>Incoming Resources from generated funds</b>	Note			
Donations & Legacies	<b>2</b>	54879	54879	45731
Investment income	<b>3</b>	0	0	0
		54879	54879	45731
<i>Other Income</i>				
Other		9631	9631	8351
<b>Total Incoming Resources</b>		64510	64510	54082
<b>Resources Expended</b>				
<b>Charitable activities in furtherance of objectives</b>				
Charitable Activities	<b>6</b>	34,664	34,664	37206
Other	<b>4</b>	2633	2633	4281
<b>Total Resources Expended</b>		37,297	37,297	41487
<b>Net movement in funds</b>		<b>27,213</b>	27,213	12595
<b>Reconciliation of Funds</b>				
Total Funds brought forward		91855	91855	79260
<b>Total Funds carried forward</b>		<b>119,068</b>	<b>119,068</b>	91855

The above funds are all classed as to purpose  
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

**FRESH FIRE MINISTRIES**  
**Balance Sheet as at 2nd September 2021**

	<b>Note</b>	<b>2021</b>	<b>2020</b>
<b>Fixed Assets</b>		<b>£</b>	<b>£</b>
Tangible fixed assets	<b>5</b>	2296	1621
		<u>1621</u>	<u>1621</u>
<b>Current Assets</b>			
Cash at bank and in hand		106491	82542
Debtors & prepayments		<u>10956</u>	<u>7692</u>
		117447	90234
<b>Creditors: amounts falling due within one year</b>			
Creditors & accruals	<b>8</b>	0	0
<b>Net Current Assets</b>		<u>117447</u>	<u>77236</u>
<b>Net Assets</b>		119068	91855
<b>Unrestricted Funds</b>		119068	91855
<b>TOTAL FUNDS</b>		<u><b>119068</b></u>	<u><b>91855</b></u>

Approved by the trustees on 27th June 2022 and signed on their behalf by :

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The notes on these accounts form part of these accounts



## **FRESH FIRE MINISTRIES**

### **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 2<sup>ND</sup> SEPTEMBER 2021**

#### **1.1 Basis of Accounting**

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with: The Statement of Recommended Practice: Accounting and Reporting by Charities Preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.2 **Going Concern:** The accounts are prepared on a going concern basis.

1.3 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.4 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

#### *Recognition of Income*

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

#### *Grants and Donations*

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

#### *Tax reclaim on donations and gifts*

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

## **EXPENDITURE AND LIABILITIES**

#### *Liability Recognition*

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

#### *Grants and Support Costs*

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

**FRESH FIRE MINISTRIES**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 2<sup>ND</sup> SEPTEMBER 2021**

*Creditors*

The charity has creditors which are measured at settlement amounts less any trade discounts.

**ASSETS**

*Tangible Fixed Assets for use by the charity*

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

*Debtors*

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

## FRESH FIRE MINISTRIES

### Notes to the accounts for year ended 2nd September 2021

#### 2 Voluntary Income

	Unrestricted Funds	Total funds 2021	Total funds 2020
	£	£	£
Church collections Tithes and Offerings	54879	54879	45731
Others	0	0	0
<b>Total</b>	<b>54879</b>	<b>54879</b>	<b>45731</b>

#### 3 Investment income

	Unrestricted Funds £	Total funds 2021/£	Total funds 2020/£
Bank Interest	0	0	0

#### 4 Others

	amount £/2021	Amount £/2020
Overseas Mission work	1050	1710 Supporting missions
Grants to individuals<£1000	1120	1741 Charitable giving
Accountancy services	430	430 Promoting objectives
Admin	33	400
<b>Total</b>	<b>2633</b>	<b>4281</b>

#### 5 Tangible Fixed Assets

	Instrument £	Fixtures £	Equipment £	Total 2021 £
<b>Cost</b>				
At 03/09/2020	996	120	5687	6803
Additions	0	145	854	999
<b>At 02/09/2021</b>	<b>996</b>	<b>265</b>	<b>6541</b>	<b>7802</b>
<b>Depreciation</b>				
At 03/09/2020	640	58	4484	5182
charge for the year	71	12	241	324
<b>At 02/09/2021</b>	<b>711</b>	<b>70</b>	<b>4725</b>	<b>5506</b>
<b>Net Book Value at 02/09/2021</b>	<b>285</b>	<b>195</b>	<b>1816</b>	<b>2296</b>
Net Book Value at 03/09/2020	356	62	1203	1621

**FRESH FIRE MINISTRIES****Notes to the accounts for year ended 2nd September 2021****6 Cost of Activities in furtherance of Charity's Objectives**

	2021/£	2020/£
Church supplies	163	924
Maintenance/ Repair	575	1070
Building rent	22000	22000
Water rates	60	400
Professional fees	800	1426
Transportation costs	0	0
Internet	344	0
Welfare	0	2245
Church events	2242	1307
Light & Heat	885	688
Hotel	0	207
Insurance	0	576
Advertising	840	1960
Hire of equipment	0	0
Stationary	0	0
Depreciation	324	403
Charity donations	1673	0
Music Services	0	0
Business rates	3008	2368
Refreshments	145	359
Web hosting	79	144
Bank charges	88	91
Ministers Expenses	1040	800
Media services	144	28
Subscriptions	254	210
Travel	0	0
<b>Total</b>	<b>34664</b>	<b>37206</b>

No trustee received any payments during the financial year

**8 Creditors: amounts falling due within one year**

	2021/£	2020/£
Creditors	0	0

**9 Debtors and Prepayments**

Tax recoverable	8456	7692
Debtors	2500	0
<b>Total</b>	<b>10956</b>	<b>7692</b>