

FRESH FIRE MINISTRIES

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 2ND SEPTEMBER 2020

REGISTERED CHARITY NUMBER: 1061235

FRESH FIRE MINISTRIES
342 – 344 LONDON ROAD
MITCHAM
SURREY
CR 3ND

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FRESH FIRE MINISTRIES

LEGAL & ADMINISTRATIVE DETAILS YEAR ENDED 2ND SEPTEMBER 2020

ADDRESS FOR CORRESPONDENCE

342 – 344 LONDON ROAD
MITCHAM
CR4 3FH

REGISTERED CHARITY NUMBER

1061235

GOVERNING DOCUMENT

DECLARATION OF TRUST
2ND FEBRUARY 1997.

TRUSTEES/ DIRECTORS

MRS EBI AJUKA
MR ABIODUN ADETONA
MRS ANGELA SEGUN

PRINCIPAL BANKERS

LLOYDS BANK PLC
25 GRESHAM STREET
LONDON
EC2V 7HN

INDEPENDENT EXAMINER

EPHRAIM CONSULTANCY SERVICES LTD
95 MILES ROAD
MITCHAM
SURREY
CR4 3FH

FRESH FIRE MINISTRIES
TRUSTEES' REPORT
YEAR ENDED 2ND SEPTEMBER 2020

The trustees are pleased to present their report for the year ended 2nd September 2020 for the charity, FRESH FIRE MIISTRIES with Charity Number 1061235.

The Trustees of the charity are: Mrs Ebi Ajuka
Mrs Angela Segun
Mr Adetona Abiodun

The principal address of the charity is : 342 – 344 London road
Mitcham
Surrey
CR4 3ND

OBJECTIVES AND ACTIVITIES

The main object of the charity is advancing the Christian faith worldwide in accordance with the doctrines set out in the statement of beliefs and to relieve poverty and sickness arising from natural disaster or conflict in any part of the world. The trustees can confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Church is governed by a leadership team on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position. It has a trust deed that was executed on 2nd February 1997.

ACHIEVMENTS AND PERFORMANCE

The church continues to develop itself in the community. The church also continues to hold regular services that are open to the general public. The church held successful conferences during the year, and it also helped to sponsor missionary work overseas. The church continues to support missionary work in Nicaragua and Nigeria. The church welcomed new attendants into its congregation this year. It continues to support some of the needs of its community through evangelistic outreaches during the Christmas and Easter times. The pandemic caused a temporary closure of the building and all services were held online via zoom for several months.

FINANCIAL REVIEW

The income of the church is above £53,000. This is a higher amount than the previous year however the costs have been well managed over this period. So the church hopes to continue its work in the coming year without any unnecessary financial constraints. The church used most of its income on the rent of the building and maintaining the building. It also spent money on paying council rates and other bills on the building it uses for its worship services.

FUTURE DEVELOPMENTS

The church plans to continue its outreach into the community by providing spiritual support and holding its regular worship services and yearly conferences. It will continue to assist the widows and orphans in Nigeria, Philippines, and Nicaragua.

RESERVE POLICY

It is the policy of the Church to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The church will maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 11th June 2021 and signed on their behalf by:

Independent Examiner's Report
To the Trustees
FRESH FIRE MINISTRIES

I report on the accounts of the church for the year ended 2nd September 2020 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ephraim Consultancy Services Ltd
95 Miles Road
Mitcham
CR4 3FH

FRESH FIRE MINISTRIES

Statement of Financial Activities for the year ended 2nd September 2020

		Unrestricted Funds £	Total Funds 2020 £	2019 £
Incoming Resources from generated funds	Note			
Donations & Legacies	2	45731	45731	39991
Investment income	3	0	0	0
		45731	45731	39991
<i>Other Income</i>				
Other		8351	8351	7520
Total Incoming Resources		54082	54082	47511
Resources Expended				
Charitable activities in furtherance of objectives				
Charitable Activities	6	37,206	37,206	35851
Other	4	4281	4281	5753
Total Resources Expended		41,487	41,487	41604
Net movement in funds		12,595	12,595	5907
Reconciliation of Funds				
Total Funds brought forward		79260	79260	73353
Total Funds carried forward		91,855	91,855	79260

The above funds are all classed as to purpose

All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

FRESH FIRE MINISTRIES
Balance Sheet as at 2nd September 2020

	Note	2020	2019
Fixed Assets		£	£
Tangible fixed assets	5	1621	2024
		<u>1621</u>	<u>2024</u>
Current Assets			
Cash at bank and in hand		82542	66950
Debtors & prepayments		<u>7692</u>	<u>10286</u>
		90234	77236
Creditors: amounts falling due within one year			
Creditors & accruals	8	0	0
Net Current Assets		<u>90234</u>	<u>77236</u>
Net Assets		91855	79260
Unrestricted Funds		91855	79260
TOTAL FUNDS		<u>91855</u>	<u>79260</u>

Approved by the trustees on 11th June 2021 and signed on their behalf by :

The notes on these accounts form part of these accounts

FRESH FIRE MINISTRIES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 2ND SEPTEMBER 2020

1.1 Basis of Accounting

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with:
The Statement of Recommended Practice: Accounting and Reporting by Charities
Preparing their accounts in accordance with the Financial Reporting Standard
Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.2 Going Concern: The accounts are prepared on a going concern basis.

1.3 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.4 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

Grants and Donations

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

Tax reclaim on donations and gifts

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants and Support Costs

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

FRESH FIRE MINISTRIES
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 2ND SEPTEMBER 2020

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

ASSETS

Tangible Fixed Assets for use by the charity

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

FRESH FIRE MINISTRIES

Notes to the accounts for year ended 2nd September 2020

2 Voluntary Income

	Unrestricted Funds	Total funds 2020	Total funds 2019
	£	£	£
Church collections Tithes and Offerings	45731	45731	39991
Others	0	0	0
Total	45731	45731	39991

3 Investment income

	Unrestricted Funds £	Total funds 2020/£	Total funds 2019/£
Bank Interest	0	0	0

4 Others

	amount £/2020	Amount £/2019
Overseas Mission work	1710	2578 Supporting missions
Grants to individuals<£1000	1741	2425 Charitable giving
Accountancy services	430	350 Promoting objectives
Admin	400	400
Total	4281	5753

5 Tangible Fixed Assets

	Instrument £	Fixtures £	Equipment £	Total 2020 £
Cost				
At 03/09/2019	996	120	5687	6803
Additions	0	0	0	0
At 02/09/2020	996	120	5687	6803
Depreciation				
At 03/09/2019	552	43	4184	4779
charge for the year	88	15	300	403
At 02/09/2020	640	58	4484	5182
Net Book Value at 02/09/2020	356	62	1203	1621
Net Book Value at 03/09/2019	444	77	1503	2024

FRESH FIRE MINISTRIES**Notes to the accounts for year ended 2nd September 2020****6 Cost of Activities in furtherance of Charity's Objectives**

	2020/£	2019/£
Church supplies	924	387
Maintenance/ Repair	1070	450
Building rent	22000	22000
Water rates	400	282
Professional fees	1426	0
Transportation costs	0	0
Printing	0	0
Welfare	2245	1105
Church events	1307	515
Light & Heat	688	915
Hotel	207	222
Insurance	576	659
Advertising	1960	1680
Hire of equipment	0	0
Stationary	0	0
Depreciation	403	504
Charity donations	0	357
Music Services	0	0
Business rates	2368	2248
Refreshments	359	546
Web hosting	144	79
Bank charges	91	125
Ministers Expenses	800	800
Media services	28	750
Subscriptions	210	145
Travel	0	2082
Total	37206	35851

No trustee received any payments during the financial year

8 Creditors: amounts falling due within one year

	2020/£	2019/£
Creditors	0	0

9 Debtors and Prepayments

Tax recoverable	7692	8286
Debtors		2000
Total	7692	10286