

LEYDENHATCH EDUCATIONAL CENTRE

England & Wales · Charity number 1061217

Details

Status Registered

Legal form Trust

Registered 1997-03-13

Register [View on the Charity Commission register](#)

Contact

Address 59 Station Hill
Swannington
Coalville
Leicestershire
LE67 8RJ

Phone 07881283256

Activities

Objects: THE ADVANCEMENT OF THE EDUCATION OF CHILDREN AND YOUNG PEOPLE FROM AGES FIVE TO EIGHTEEN IN PARTICULAR BY PROVIDING ASSISTANCE TO THEIR PARENTS TO ENABLE SUCH CHILDREN TO BE TAUGHT OTHERWISE THAN AT SCHOOL AS DEFINED IN THE EDUCATION ACTS 1944 TO 1933; ANY OTHER CHARITABLE PURPOSE FOR THE BENEFIT OF THE BRETHREN

Activities: The charitable objects of the Trust are the advancement of the education of children and young people. The objects also include any other charitable purpose for the benefit of the worldwide Christian fellowship known as the Plymouth Brethren Christian Church. The furtherance of its objects, the Trust operates an independent school based in Long Eaton, which educates 100 pupils aged 5 to 18.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE BEXLEY LONDON BOROUGH, DARTFORD AND SEVENOAKS
- Derbyshire
- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,216,163	£1,315,350	£1,236,494	0
2023-12-31	£1,335,091	£1,328,393	£1,335,681	0
2022-12-31	£1,391,469	£1,297,275	£1,328,983	0
2021-12-31	£1,016,861	£573,003	£1,234,789	0
2020-07-31	£135,225	£15,284	-	-

Trustees

Name	Role	Appointed
Darryl Fear		2023-11-28
Harvey James Abernethie		2021-09-15
Keith Richard Lloyd		2021-09-15
Laurie Burke		2021-09-15
Richard Keith Birch		2023-11-28

Accounts

Charity registration number: 1061217

Leydenhatch Educational Centre

Trustee' Report and Financial Statements

for the Year Ended 31 December 2024

mca Banbury Ltd
Chartered Accountants and Registered Auditors
4-6 The Wharf Centre
Wharf Street
Warwick
Warwickshire
CV34 5LB

Leydenhatch Educational Centre

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Leydenhatch Educational Centre

Reference and Administrative Details

Trustees	Keith Richard Lloyd Laurie Burke Harvey James Abernethie Darryl Fear Rick Birch
Charity Registration Number	1061217
Principal Office	59 Station Hill Swannington Coalville Leics LE67 8RJ
Auditor	mca Banbury Ltd Chartered Accountants and Registered Auditors 4-6 The Wharf Centre Wharf Street Warwick Warwickshire CV34 5LB
Bankers	Barclays Bank De Monfort Street Leicester LE87 2BB

Leydenhatch Educational Centre

Trustees' Report

The Trustees present their report with the financial statements of the charity for the year ended 31st December 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and activities

Objects and aims

The charitable objects of the charity are the advancement of the education of children and young people from the ages five to eighteen in particular by assistance to their parents to enable such children to be taught otherwise than at school as defined in the education acts 1944 to 1993. Any other charitable purpose for the benefit of the brethren.

In furtherance of its objects, the Trust provides one premise under formal lease for an independent school based in Long Eaton, Nottingham which has been run by OneSchool Global UK (OSGUK).

The charity also provides donation funding to OSGUK at the discretion of the Trustees in order to enable OSGUK to provide a well balanced education at primary and secondary levels, for children and young people whose parents appreciate the Christian ethos.

Success is measured in terms of the provision of appropriate facilities to OSGUK whilst minimising expenditure. This in turn, frees up funds for raising standards of education for all concerned and for the improvement of facilities for pupils and staff alike.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit and have regard to it when reviewing their aims and objectives, and in planning their future activities. In particular they consider how planned activities will contribute to the educational aims and objectives they have set.

Volunteers are an integral part of the community ethos and values of the charity and there are strong and willing group of volunteers who assist and support the charity throughout the year.

The trading activities of the charity's trading subsidiary Intergrand UK Ltd (06766482), which operates a chain of convenience stores, are undertaken by volunteers.

Leydenhatch Educational Centre

Trustees' Report

Achievements and performance

Financial review

The charity is supported and financed principally by profits from its trading subsidiary Intergrand UK Ltd plus other ad hoc donations and those raised by fundraising events and grants from the Grace Trust. The Trustees believe that the charity's funds are sufficient to mitigate any short to medium term risk of reduced funding.

The charity's fundraising events principally operate within the Brethren community and professional fundraisers are not used. Neither the charity nor any person acting on behalf of the charity was subject to an undertaking to be bound by any voluntary scheme for regulating fund-raising, or voluntary standard for fund-raising in respect of activities on behalf of the trust.

In the year ended 31st December 2024 the charity reported a net deficit of £107,130 (2023 surplus of £9,072). The group reported a net deficit of £99,187 (2023 surplus of £6,698).

At the year end the charity had net current assets of £8,727 (2023 net current assets of £104,238). The group had net current assets of £35,830 (2023 net current assets of £104,090).

The charity's policy is to maintain minimum free reserves at a level which equates to six months' unrestricted expenditure. At the year end 2024 the free reserves of the charity were £1,244,438 (31st December 2023 £1,351,568).

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Plans for future periods

Aims and key objectives for future periods

The Trustees plan to continue to support OSGUK to provide a quality and deliver a consistent and high level of educational experience and outcome for all students and staff, in accordance with the charity's ethos and values.

Structure, governance and management

Nature of governing document

Leydenhatch Educational Centre is constituted by a Deed of Trust dated 13 March 1997, and is registered with the Charity Commission for England and Wales.

The Trustees who served during the year and since the year end are set out on page 1. None of the Trustees, nor any person connected with them, received any remuneration from the charity in the year ended 31st December 2024 (year ended 31st December 2023 £nil).

The power to appoint Trustees is invested in the existing Trustees subject to the charity Deed requirement. Trustees are selected according to their own specialism in a particular field and are expected to pursue that specialism. New Trustees are instructed in the need to completely adhere to the ethos and values of the charity.

New Trustees are appointed at charity meetings and training is given by the outgoing trustee being replaced, along with support from fellow Trustees.

Leydenhatch Educational Centre

Trustees' Report

Statement of trustees' responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and the group and of the incoming resources and application of resources of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity and group will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and the group and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the charity deed. They are also responsible for safeguarding the assets of the charity and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

12 Aug 2025

The annual report was approved by the trustees of the charity on and signed on its behalf by:



.....
Laurie Burke
Trustee

Leydenhatch Educational Centre

Independent Auditor's Report to the Members of Leydenhatch Educational Centre

Opinion

We have audited the financial statements of Leydenhatch Educational Centre (the 'charitable parent company') and its subsidiaries (the 'group') for the year ended 31 December 2024, which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, Balance Sheet, Consolidated Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Leydenhatch Educational Centre

Independent Auditor's Report to the Members of Leydenhatch Educational Centre

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the and the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities (set out on page 4), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Leydenhatch Educational Centre

Independent Auditor's Report to the Members of Leydenhatch Educational Centre

The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with the applicable laws and regulations.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls. we:

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested journal entries to identify unusual transactions;
- Assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- Investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation
- Enquiring of management as to actual and potential litigation and claims:

There are inherent limitations in our audit procedures described above. The more removed those laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error. as fraud may involve collusion, forgery, intentional omissions, misrepresentations. or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and. based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Report of the Auditors to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Report of the Auditors. However, future events or conditions may cause the company to cease to continue as a going concern.

Leydenhatch Educational Centre

Independent Auditor's Report to the Members of Leydenhatch Educational Centre

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures. And whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation
- We define materiality as the magnitude of misstatement in the Financial Statements that makes it probable that the economic decisions of a reasonably knowledgeable person would be changed or influenced. We use materiality both in planning and in the scope of our audit work and in evaluating the results of our work.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable parent company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable parent company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....
Martin Cox (Senior Statutory Auditor)
For and on behalf of mca Banbury Ltd, Statutory Auditor

Chartered Accountants and Registered Auditors
4-6 The Wharf Centre
Wharf Street
Warwick
Warwickshire
CV34 5LB

Date 13 Aug 2025

Leydenhatch Educational Centre

Consolidated Statement of Financial Activities for the Year Ended 31 December 2024 (Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Donations and legacies	3	1,783	1,783
Charitable activities	4	7,500	7,500
Other income		1,206,880	1,206,880
Total income		1,216,163	1,216,163
Expenditure on:			
Raising funds	6	(1,061,902)	(1,061,902)
Charitable activities	7	(253,448)	(253,448)
Total expenditure		(1,315,350)	(1,315,350)
Net expenditure		(99,187)	(99,187)
Net movement in funds		(99,187)	(99,187)
Reconciliation of funds			
Total funds brought forward		1,335,681	1,335,681
Total funds carried forward	17	1,236,494	1,236,494
	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	3	133,424	133,424
Charitable activities	4	4,167	4,167
Other income		1,197,500	1,197,500
Total income		1,335,091	1,335,091
Expenditure on:			
Raising funds	6	(1,046,763)	(1,046,763)
Charitable activities	7	(281,630)	(281,630)
Total expenditure		(1,328,393)	(1,328,393)
Net income		6,698	6,698
Net movement in funds		6,698	6,698
Reconciliation of funds			
Total funds brought forward		1,328,983	1,328,983
Total funds carried forward	17	1,335,681	1,335,681

The notes on pages 14 to 25 form an integral part of these financial statements.

Leydenhatch Educational Centre

**Consolidated Statement of Financial Activities for the Year Ended 31 December 2024
(Including Consolidated Income and Expenditure Account and Statement of Total
Recognised Gains and Losses)**

All of the group's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 17.

The notes on pages 14 to 25 form an integral part of these financial statements.

Leydenhatch Educational Centre

Consolidated Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	1,200,664	1,231,591
Current assets			
Stocks	13	114,294	93,875
Debtors	14	57,924	54,966
Cash at bank and in hand	15	49,935	157,629
		<u>222,153</u>	<u>306,470</u>
Creditors: Amounts falling due within one year	16	<u>(186,323)</u>	<u>(202,380)</u>
Net current assets		<u>35,830</u>	<u>104,090</u>
Net assets		<u><u>1,236,494</u></u>	<u><u>1,335,681</u></u>
Funds of the group:			
Unrestricted income funds			
Unrestricted funds		<u>1,236,494</u>	<u>1,335,681</u>
Total funds	17	<u><u>1,236,494</u></u>	<u><u>1,335,681</u></u>

12 Aug 2025 The financial statements on pages 9 to 25 were approved by the trustees, and authorised for issue on and signed on their behalf by:



.....
Laurie Burke
Trustee

The notes on pages 14 to 25 form an integral part of these financial statements.

Leydenhatch Educational Centre

Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	1,169,974	1,181,503
Investments		<u>65,737</u>	<u>65,737</u>
		<u>1,235,711</u>	<u>1,247,240</u>
Current assets			
Cash at bank and in hand	15	16,626	110,115
Creditors: Amounts falling due within one year	16	<u>(7,899)</u>	<u>(5,787)</u>
Net current assets		<u>8,727</u>	<u>104,328</u>
Net assets		<u>1,244,438</u>	<u>1,351,568</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>1,244,438</u>	<u>1,351,568</u>
Total funds	17	<u>1,244,438</u>	<u>1,351,568</u>

12 Aug 2025 The financial statements on pages 9 to 25 were approved by the trustees, and authorised for issue on and signed on their behalf by:



.....
Laurie Burke
Trustee

The notes on pages 14 to 25 form an integral part of these financial statements.

Leydenhatch Educational Centre

Consolidated Statement of Cash Flows for the Year Ended 31 December 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash (expenditure)/income		(99,187)	6,698
Adjustments to cash flows from non-cash items			
Depreciation	6	44,479	58,746
		(54,708)	65,444
Working capital adjustments			
Increase in stocks	13	(20,419)	(5,096)
Increase in debtors	14	(2,958)	(11,787)
Increase in creditors	16	73,943	320
Net cash flows from operating activities		(4,142)	48,881
Cash flows from investing activities			
Purchase of tangible fixed assets	11	(13,552)	(8,532)
Cash flows from financing activities			
Repayment of loans and borrowings	16	(90,000)	(40,000)
Net (decrease)/increase in cash and cash equivalents		(107,694)	349
Cash and cash equivalents at 1 January		157,629	157,280
Cash and cash equivalents at 31 December		49,935	157,629

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 14 to 25 form an integral part of these financial statements.

Leydenhatch Educational Centre

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Charity status

The Leydenhatch Education centre is an unincorporated charity (no: 1061217) registered in England and Wales. The registered address is 59 Station Hill, Swannington, Coalville, Leics, LE67 8RJ.

2 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charity Act 2011.

Basis of preparation

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Leydenhatch Education Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Basis of consolidation

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Charity has also taken advantage of the exemption available to a qualifying entity in FRS 102 from the requirement to present a Charity only statement of cash flows and certain disclosures about the Charity's financial instruments within the consolidated financial statements.

No separate SOFA has been prepared for the Charity alone.

Going concern

The trustees consider that there are no material uncertainties about the group's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the group.

Leydenhatch Educational Centre

Notes to the Financial Statements for the Year Ended 31 December 2024

Income and endowments

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

Tangible fixed assets

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Leydenhatch Educational Centre

Notes to the Financial Statements for the Year Ended 31 December 2024

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	2% Straight Line
Plant & Machinery	20% Straight Line
Leasehold Property	10% Straight Line

Current asset investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

Stock

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Trade debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Fund structure

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes, The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Financial instruments

Classification

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Leydenhatch Educational Centre

Notes to the Financial Statements for the Year Ended 31 December 2024

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies; Gifts and Donations	1,783	1,783
Total for 2024	1,783	1,783
Total for 2023	133,424	133,424

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Rental Income	7,500	7,500
Total for 2024	7,500	7,500
Total for 2023	4,167	4,167

5 Income from other trading activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Trading income; Intergrand UK Limited	1,206,880	1,206,880	1,197,500
	<u>1,206,880</u>	<u>1,206,880</u>	<u>1,197,500</u>

6 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total funds £
Trading Costs - Intergrand UK Ltd		1,061,902	1,061,902
Total for 2024		1,061,902	1,061,902
Total for 2023		1,046,763	1,046,763

Leydenhatch Educational Centre

Notes to the Financial Statements for the Year Ended 31 December 2024

7 Expenditure on charitable activities

		Unrestricted funds General £	Total 2024 £	Total 2023 £
Charitable Activities	Note 8	<u>253,448</u>	<u>253,448</u>	<u>281,630</u>

8 Analysis of support costs

Support costs allocated to charitable activities

	Governance costs £	Administration costs £	Premises costs including depreciation £	Other support costs £	Total 2024 £
Charitable Activities	<u>6,775</u>	<u>7,357</u>	<u>46,247</u>	<u>193,069</u>	<u>253,448</u>

Support costs allocated to charitable activities

	Governance costs £	Administration costs £	Premises costs including depreciation £	Other support costs £	Total 2023 £
Charitable Activities	<u>4,118</u>	<u>313</u>	<u>139,758</u>	<u>137,441</u>	<u>281,630</u>

Other supports costs are donations made to OSG.

Staff costs are nil. Leydenhatch Educational Centre is run entirely by volunteers.

Leydenhatch Educational Centre

Notes to the Financial Statements for the Year Ended 31 December 2024

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the group during the year.

No trustees have received any reimbursed expenses from the charity during the year.

10 Auditors' remuneration

	2023
	£
Other fees to auditors	
The auditing of accounts of any associate of the charity	4,000
All other non-audit services	<u>2,000</u>

Leydenhatch Educational Centre

Notes to the Financial Statements for the Year Ended 31 December 2024

11 Tangible fixed assets

Group

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2024	1,493,555	99,770	1,593,325
Additions	-	13,552	13,552
At 31 December 2024	<u>1,493,555</u>	<u>113,322</u>	<u>1,606,877</u>
Depreciation			
At 1 January 2024	295,911	65,823	361,734
Charge for the year	<u>30,653</u>	<u>13,826</u>	<u>44,479</u>
At 31 December 2024	<u>326,564</u>	<u>79,649</u>	<u>406,213</u>
Net book value			
At 31 December 2024	<u>1,166,991</u>	<u>33,673</u>	<u>1,200,664</u>
At 31 December 2023	<u>1,197,644</u>	<u>33,947</u>	<u>1,231,591</u>

Charity

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2024	1,462,472	7,257	1,469,729
Additions	-	12,907	12,907
At 31 December 2024	<u>1,462,472</u>	<u>20,164</u>	<u>1,482,636</u>
Depreciation			
At 1 January 2024	280,969	7,257	288,226
Charge for the year	<u>24,437</u>	<u>-</u>	<u>24,437</u>
At 31 December 2024	<u>305,406</u>	<u>7,257</u>	<u>312,663</u>
Net book value			
At 31 December 2024	<u>1,157,066</u>	<u>12,907</u>	<u>1,169,973</u>
At 31 December 2023	<u>1,181,503</u>	<u>-</u>	<u>1,181,503</u>

12 Fixed asset investments

Charity

Leydenhatch Educational Centre

Notes to the Financial Statements for the Year Ended 31 December 2024

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 1 January 2024	65,737	65,737
At 31 December 2024	65,737	65,737
Net book value		
At 31 December 2024	65,737	65,737
At 31 December 2023	65,737	65,737

Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal activity
			2024	2023	
Subsidiary undertakings					
Intergrand UK Ltd 65 Wellington Street, Stapleford, Nottingham, NG9 7BE	United Kingdom		100%	100%	Sale of Retail Goods

13 Stock

	Group	Charity
	2024 £	2023 £
Stocks	114,294	93,875

14 Debtors

	Group	Charity
	2024 £	2023 £
Trade debtors	57,060	54,344
Prepayments	864	622

Leydenhatch Educational Centre

Notes to the Financial Statements for the Year Ended 31 December 2024

15 Cash and cash equivalents

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Cash at bank	<u>49,935</u>	<u>157,629</u>	<u>16,626</u>	<u>110,115</u>

16 Creditors: amounts falling due within one year

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Bank loans	-	90,000	-	-
Trade creditors	49,651	61,269	6,450	2,806
VAT grant repayable	6,972	12,986	(4,754)	(486)
Other creditors	105,620	22,303	3	3
Accruals	<u>24,080</u>	<u>15,822</u>	<u>6,200</u>	<u>3,464</u>
	<u>186,323</u>	<u>202,380</u>	<u>7,899</u>	<u>5,787</u>

Leydenhatch Educational Centre

Notes to the Financial Statements for the Year Ended 31 December 2024

17 Funds

Group

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
Unrestricted funds				
General	<u>1,335,681</u>	<u>1,216,163</u>	<u>(1,315,350)</u>	<u>1,236,494</u>

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
General	<u>1,328,983</u>	<u>1,335,091</u>	<u>(1,328,393)</u>	<u>1,335,681</u>

Charity

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
Unrestricted funds				
General	<u>1,351,568</u>	<u>146,318</u>	<u>(253,448)</u>	<u>1,244,438</u>

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
General	<u>1,360,639</u>	<u>272,558</u>	<u>(281,629)</u>	<u>1,351,568</u>

Leydenhatch Educational Centre

Notes to the Financial Statements for the Year Ended 31 December 2024

18 Analysis of net assets between funds

Group

	Unrestricted funds General £	Total funds at 31 December 2024 £
Tangible fixed assets	1,200,664	1,200,664
Current assets	222,153	222,153
Current liabilities	(186,323)	(186,323)
Total net assets	<u>1,236,494</u>	<u>1,236,494</u>
	Unrestricted funds General £	Total funds at 31 December 2023 £
Tangible fixed assets	1,231,591	1,231,591
Current assets	306,470	306,470
Current liabilities	(202,380)	(202,380)
Total net assets	<u>1,335,681</u>	<u>1,335,681</u>

Leydenhatch Educational Centre

Notes to the Financial Statements for the Year Ended 31 December 2024

Charity

	Unrestricted funds General £	Total funds at 31 December 2024 £
Tangible fixed assets	1,169,974	1,169,974
Fixed asset investments	65,737	65,737
Current assets	16,626	16,626
Current liabilities	(7,899)	(7,899)
Total net assets	<u>1,244,438</u>	<u>1,244,438</u>
	Unrestricted funds General £	Total funds at 31 December 2023 £
Tangible fixed assets	1,181,503	1,181,503
Fixed asset investments	65,737	65,737
Current assets	110,115	110,115
Current liabilities	(5,787)	(5,787)
Total net assets	<u>1,351,568</u>	<u>1,351,568</u>

19 Related party transactions

Charity

As stated in Note 12, Intergrand Uk Limited was a wholly owned subsidiary undertaking of the Charity. £137,035 was received by the Charity from the subsidiary under gift aid.



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Parties involved with this document

Document processed	Party + Fingerprint
Tue, 12th Aug 2025 20:36:54 BST	Mr Laurie Burke - Signer (f6e519813d505a88006968cdddaca3a6)

Audit history log

Date	Action
Tue, 22nd Jul 2025 11:49:14 BST	Envelope generated with fingerprint 8c42a8c10c7bbce77026c5313a4cfabf (18.133.63.166)
Tue, 22nd Jul 2025 11:49:14 BST	Document generated with fingerprint c2c264fbbda813b9162c6d1780e978ef. (18.133.63.166)
Tue, 22nd Jul 2025 11:49:14 BST	Mr Laurie Burke has been assigned to this envelope. (18.133.63.166)
Tue, 22nd Jul 2025 11:49:22 BST	Envelope generated
Tue, 22nd Jul 2025 11:49:22 BST	Sent the envelope to Mr Laurie Burke for signing
Tue, 22nd Jul 2025 11:49:23 BST	Document emailed to party email
Wed, 6th Aug 2025 9:02:04 BST	Sent Mr Laurie Burke a reminder to sign the document. (18.133.63.166)
Tue, 12th Aug 2025 20:30:05 BST	Mr Laurie Burke viewed the envelope (150.143.111.194)
Tue, 12th Aug 2025 20:36:54 BST	Mr Laurie Burke signed the envelope (150.143.111.194)
Tue, 12th Aug 2025 20:36:54 BST	This envelope has been signed by all parties (150.143.111.194)

Accounts

Charity registration number: 1061217

Leydenhatch Educational Centre

Trustees' Report and Financial Statements

for the Year Ended 31 December 2023

mca Banbury Ltd
Chartered Accountants and Registered Auditors
4-6 The Wharf Centre
Wharf Street
Warwick
Warwickshire
CV34 5LB

Leydenhatch Educational Centre

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Leydenhatch Educational Centre

Reference and Administrative Details

Trustees	Keith Richard Lloyd Laurie Burke Harvey James Abernethie Darryl Fear Richard Keith Birch
Charity Registration Number	1061217
Principal Office	59 Station Hill Swannington Coalville Leicestershire LE67 8RJ
Auditor	mca Banbury Ltd Chartered Accountants and Registered Auditors 4-6 The Wharf Centre Wharf Street Warwick Warwickshire CV34 5LB
Bankers	Barclays Bank De Monfort Street Leicester LE87 2BB

Leydenhatch Educational Centre

Trustees' Report

The Trustees present their report with the financial statements of the charity for the year ended 31st December 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and activities

Objects and aims

The charitable objects of the charity are the advancement of the education of children and young people from the ages five to eighteen in particular by assistance to their parents to enable such children to be taught otherwise than at school as defined in the education acts 1944 to 1993. Any other charitable purpose for the benefit of the brethren.

In furtherance of its objects, the Trust provides one premise under formal lease for an independent school based in Long Eaton, Nottingham which has been run by OneSchool Global UK (OSGUK).

The charity also provides donation funding to OSGUK at the discretion of the Trustees in order to enable OSGUK to provide a well-balanced education at primary and secondary levels, for children and young people whose parents appreciate the Christian ethos.

Success is measured in terms of the provision of appropriate facilities to OSGUK whilst minimising expenditure. This in turn, frees up funds for raising standards of education for all concerned and for the improvement of facilities for pupils and staff alike.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit and have regard to it when reviewing their aims and objectives, and in planning their future activities. In particular they consider how planned activities will contribute to the educational aims and objectives they have set.

Volunteers are an integral part of the community ethos and values of the charity and there are strong and willing group of volunteers who assist and support the charity throughout the year.

The trading activities of the charity's trading subsidiary Intergrand UK Ltd (06766482), which operates a chain of convenience stores, are undertaken by volunteers.

Leydenhatch Educational Centre

Trustees' Report

Achievements and performance

Financial review

The charity is supported and financed principally by profits from its trading subsidiary Intergrand UK Ltd plus other ad hoc donations and those raised by fundraising events and grants from the Grace Trust. The Trustees believe that the charity's funds are sufficient to mitigate any short to medium term risk of reduced funding.

The charity's fundraising events principally operate within the Brethren community and professional fundraisers are not used. Neither the charity nor any person acting on behalf of the charity was subject to an undertaking to be bound by any voluntary scheme for regulating fund-raising, or voluntary standard for fund-raising in respect of activities on behalf of the trust.

In the year ended 31st December 2023 the charity reported a net surplus of £9,072 (2022 surplus of £103,680). The group reported a net surplus of £6,698 (2022 surplus of £94,194).

At the year end the charity had net current assets of £104,238 (2022 net current assets of £82,405). The group had net current assets of £104,090 (2022 net current assets of £289,238).

The charity's policy is to maintain minimum free reserves at a level which equates to six months' unrestricted expenditure. This is approximately £56,565. At the year end 2023 the free reserves of the charity were £1,351,568 (31st December 2022 £1,360,640).

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Plans for future periods

Aims and key objectives for future periods

The Trustees plan to continue to support OSGUK to provide a quality and deliver a consistent and high level of educational experience and outcome for all students and staff, in accordance with the charity's ethos and values.

Leydenhatch Educational Centre

Trustees' Report

Structure, governance and management

Nature of governing document

Leydenhatch Educational Centre is constituted by a Deed of Trust dated 13 March 1997, and is registered with the Charity Commission for England and Wales.

The Trustees who served during the year and since the year end are set out on page 1. None of the Trustees, nor any person connected with them, received any remuneration from the charity in the year ended 31st December 2023 (year ended 31st December 2022 £nil).

The power to appoint Trustees is invested in the existing Trustees subject to the charity Deed requirement. Trustees are selected according to their own specialism in a particular field and are expected to pursue that specialism. New Trustees are instructed in the need to completely adhere to the ethos and values of the charity.

New Trustees are appointed at charity meetings and training is given by the outgoing trustee being replaced, along with support from fellow Trustees.

Leydenhatch Educational Centre

Trustees' Report

Statement of trustees' responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and the group and of the incoming resources and application of resources of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity and group will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and the group and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the charity deed. They are also responsible for safeguarding the assets of the charity and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 01.09.24 and signed on its behalf by:



Laurie Burke
Trustee

Leydenhatch Educational Centre

Independent Auditor's Report to the Members of Leydenhatch Educational Centre

Opinion

We have audited the financial statements of Leydenhatch Educational Centre (the 'charitable parent company') and its subsidiaries (the 'group') for the year ended 31 December 2023, which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, Balance Sheet, Consolidated Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Leydenhatch Educational Centre

Independent Auditor's Report to the Members of Leydenhatch Educational Centre

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the and the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities (set out on page 5), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Leydenhatch Educational Centre

Independent Auditor's Report to the Members of Leydenhatch Educational Centre

The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with the applicable laws and regulations.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested journal entries to identify unusual transactions;
- Assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- Investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation
- Enquiring of management as to actual and potential litigation and claims;

There are inherent limitations in our audit procedures described above. The more removed those laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Report of the Auditors to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Report of the Auditors. However, future events or conditions may cause the company to cease to continue as a going concern.

Leydenhatch Educational Centre

Independent Auditor's Report to the Members of Leydenhatch Educational Centre

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We define materiality as the magnitude of misstatement in the Financial Statements that makes it probable that the economic decisions of a reasonably knowledgeable person would be changed or influenced. We use materiality both in planning and in the scope of our audit work and in evaluating the results of our work.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable parent company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable parent company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....
Martin Cox (Senior Statutory Auditor)
For and on behalf of mca Banbury Ltd, Statutory Auditor

Chartered Accountants and Registered Auditors
4-6 The Wharf Centre
Wharf Street
Warwick
Warwickshire
CV34 5LB

Date: 12/09/2024
.....

Leydenhatch Educational Centre

Consolidated Statement of Financial Activities for the Year Ended 31 December 2023 (Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	3	133,424	133,424
Charitable activities	4	4,167	4,167
Other income		1,197,500	1,197,500
Total income		1,335,091	1,335,091
Expenditure on:			
Raising funds	6	(1,046,763)	(1,046,763)
Charitable activities	7	(281,630)	(281,630)
Total expenditure		(1,328,393)	(1,328,393)
Net income		6,698	6,698
Net movement in funds		6,698	6,698
Reconciliation of funds			
Total funds brought forward		1,328,983	1,328,983
Total funds carried forward	17	1,335,681	1,335,681
	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	3	106,656	106,656
Charitable activities	4	3,333	3,333
Other income		1,281,480	1,281,480
Total income		1,391,469	1,391,469
Expenditure on:			
Raising funds	6	(1,124,605)	(1,124,605)
Charitable activities	7	(172,670)	(172,670)
Total expenditure		(1,297,275)	(1,297,275)
Net income		94,194	94,194
Net movement in funds		94,194	94,194
Reconciliation of funds			
Total funds brought forward		1,234,789	1,234,789
Total funds carried forward	17	1,328,983	1,328,983

The notes on pages 15 to 26 form an integral part of these financial statements.

Leydenhatch Educational Centre

**Consolidated Statement of Financial Activities for the Year Ended 31 December 2023
(Including Consolidated Income and Expenditure Account and Statement of Total
Recognised Gains and Losses)**

All of the group's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 17.

The notes on pages 15 to 26 form an integral part of these financial statements.

Leydenhatch Educational Centre

Consolidated Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	1,231,591	1,281,805
Current assets			
Stocks	13	93,875	88,779
Debtors	14	54,966	43,179
Cash at bank and in hand	15	157,629	157,280
		<u>306,470</u>	<u>289,238</u>
Creditors: Amounts falling due within one year	16	<u>(202,380)</u>	<u>(242,060)</u>
Net current assets		<u>104,090</u>	<u>47,178</u>
Net assets		<u>1,335,681</u>	<u>1,328,983</u>
Funds of the group:			
Unrestricted income funds			
Unrestricted funds		<u>1,335,681</u>	<u>1,328,983</u>
Total funds	17	<u>1,335,681</u>	<u>1,328,983</u>

The financial statements on pages 10 to 26 were approved by the trustees, and authorised for issue on 02.09.24 and signed on their behalf by:



 Laurie Burke
 Trustee

The notes on pages 15 to 26 form an integral part of these financial statements.

Leydenhatch Educational Centre

Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	1,181,503	1,212,498
Investments		<u>65,737</u>	<u>65,737</u>
		<u>1,247,240</u>	<u>1,278,235</u>
Current assets			
Cash at bank and in hand	15	110,115	90,316
Creditors: Amounts falling due within one year	16	<u>(5,787)</u>	<u>(7,911)</u>
Net current assets		<u>104,328</u>	<u>82,405</u>
Net assets		<u>1,351,568</u>	<u>1,360,640</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>1,351,568</u>	<u>1,360,640</u>
Total funds	17	<u>1,351,568</u>	<u>1,360,640</u>

The financial statements on pages 10 to 26 were approved by the trustees, and authorised for issue on 02.09.24 and signed on their behalf by:



 Laurie Burke
 Trustee

Leydenhatch Educational Centre

Consolidated Statement of Cash Flows for the Year Ended 31 December 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash income		6,698	94,194
Adjustments to cash flows from non-cash items			
Depreciation	6	58,746	49,393
		<u>65,444</u>	<u>143,587</u>
Working capital adjustments			
(Increase)/decrease in stocks	13	(5,096)	15,890
Increase in debtors	14	(11,787)	(8,543)
Increase/(decrease) in creditors	16	320	(120,805)
Net cash flows from operating activities		<u>48,881</u>	<u>30,129</u>
Cash flows from investing activities			
Purchase of tangible fixed assets	11	(8,532)	(125,983)
Sale of tangible fixed assets		-	144,255
Net cash flows from investing activities		<u>(8,532)</u>	<u>18,272</u>
Cash flows from financing activities			
Repayment of loans and borrowings	16	(40,000)	(15,000)
Net increase in cash and cash equivalents		349	33,401
Cash and cash equivalents at 1 January		<u>157,280</u>	<u>123,879</u>
Cash and cash equivalents at 31 December		<u><u>157,629</u></u>	<u><u>157,280</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 15 to 26 form an integral part of these financial statements.

Leydenhatch Educational Centre

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Charity status

The Leydenhatch Education Centre is an unincorporated charity (no: 1061217) registered in England and Wales. The registered address is 59 Station Hill, Swannington, Coalville, Leics, LE67 8RJ.

2 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charity Act 2011.

Basis of preparation

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Leydenhatch Education Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Basis of consolidation

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line-by-line basis.

The Charity has also taken advantage of the exemption available to a qualifying entity in FRS 102 from the requirement to present a Charity only statement of cash flows and certain disclosures about the Charity's financial instruments within the consolidated financial statements.

No separate SOFA has been prepared for the Charity alone.

Going concern

The trustees consider that there are no material uncertainties about the group's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the group.

Leydenhatch Educational Centre

Notes to the Financial Statements for the Year Ended 31 December 2023

Income and endowments

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

Tangible fixed assets

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Leydenhatch Educational Centre

Notes to the Financial Statements for the Year Ended 31 December 2023

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	2% Straight Line
Plant & Machinery	20% Straight Line
Leasehold Property	10% Straight Line

Current asset investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

Stock

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Trade debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Fund structure

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes, The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Financial instruments

Classification

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Leydenhatch Educational Centre

Notes to the Financial Statements for the Year Ended 31 December 2023

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies; Gifts and Donations	133,424	133,424
Total for 2023	133,424	133,424
Total for 2022	106,656	106,656

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Rental Income	4,167	4,167
Total for 2023	4,167	4,167
Total for 2022	3,333	3,333

5 Income from other trading activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Trading income; Intergrand UK Limited	1,197,500	1,197,500	1,281,480
	1,197,500	1,197,500	1,281,480

6 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total funds £
Trading Costs - Intergrand UK Ltd		1,046,763	1,046,763
Total for 2023		1,046,763	1,046,763
Total for 2022		1,124,605	1,124,605

Leydenhatch Educational Centre

Notes to the Financial Statements for the Year Ended 31 December 2023

7 Expenditure on charitable activities

		Unrestricted funds General £	Total 2023 £	Total 2022 £
Charitable Activities	Note 8	<u>281,630</u>	<u>281,630</u>	<u>172,670</u>

8 Analysis of support costs

Support costs allocated to charitable activities

	Governance costs £	Administration costs £	Premises costs including depreciation £	Other support costs £	Total 2023 £
Charitable Activities	<u>4,118</u>	<u>313</u>	<u>139,758</u>	<u>137,441</u>	<u>281,630</u>

Support costs allocated to charitable activities

	Governance costs £	Premises costs including depreciation £	Other support costs £	Total 2022 £
Charitable Activities	<u>6,024</u>	<u>24,766</u>	<u>141,880</u>	<u>172,670</u>

Other supports costs are donations made to OSG.

Staff costs are nil. Leydenhatch Educational Centre is run entirely by volunteers.

During the year the Leydenhatch Educational Centre adjusted their depreciation policy which has led to an adjustment to the depreciation recorded in the year.

Leydenhatch Educational Centre

Notes to the Financial Statements for the Year Ended 31 December 2023

9 Trustees' remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the group during the year.

No trustees have received any reimbursed expenses from the charity during the year.

10 Auditors' remuneration

	2023	2022
	£	£
Other fees to auditors		
The auditing of accounts of any associate of the charity	4,000	4,000
All other non-audit services	<u>2,000</u>	<u>2,000</u>

Leydenhatch Educational Centre

Notes to the Financial Statements for the Year Ended 31 December 2023

11 Tangible fixed assets

Group

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2023	1,493,555	91,238	1,584,793
Additions	-	8,532	8,532
At 31 December 2023	<u>1,493,555</u>	<u>99,770</u>	<u>1,593,325</u>
Depreciation			
At 1 January 2023	264,929	38,059	302,988
Charge for the year	<u>30,982</u>	<u>27,764</u>	<u>58,746</u>
At 31 December 2023	<u>295,911</u>	<u>65,823</u>	<u>361,734</u>
Net book value			
At 31 December 2023	<u>1,197,644</u>	<u>33,947</u>	<u>1,231,591</u>
At 31 December 2022	<u>1,228,626</u>	<u>53,179</u>	<u>1,281,805</u>

Charity

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2023	<u>1,462,472</u>	<u>7,257</u>	<u>1,469,729</u>
At 31 December 2023	<u>1,462,472</u>	<u>7,257</u>	<u>1,469,729</u>
Depreciation			
At 1 January 2023	256,203	1,028	257,231
Charge for the year	<u>24,766</u>	<u>6,229</u>	<u>30,995</u>
At 31 December 2023	<u>280,969</u>	<u>7,257</u>	<u>288,226</u>
Net book value			
At 31 December 2023	<u>1,181,503</u>	<u>-</u>	<u>1,181,503</u>
At 31 December 2022	<u>1,206,269</u>	<u>6,229</u>	<u>1,212,498</u>

12 Fixed asset investments

Charity

Leydenhatch Educational Centre

Notes to the Financial Statements for the Year Ended 31 December 2023

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 1 January 2023	65,737	65,737
At 31 December 2023	65,737	65,737
Net book value		
At 31 December 2023	65,737	65,737
At 31 December 2022	65,737	65,737

Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal activity
			2023	2022	
Subsidiary undertakings					
Intergrand UK Ltd 65 Wellington Street, Stapleford, Nottingham, NG9 7BE	United Kingdom		100%	100%	Sale of Retail Goods

13 Stock

	Group 2023 £	Group 2022 £	Charity 2023 £
Stocks	93,875	88,779	-

14 Debtors

	Group 2023 £	Group 2022 £	Charity 2023 £
Trade debtors	54,344	43,179	-
Prepayments	622	-	-
	54,966	43,179	-

Leydenhatch Educational Centre

Notes to the Financial Statements for the Year Ended 31 December 2023

15 Cash and cash equivalents

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Cash at bank	<u>157,629</u>	<u>157,280</u>	<u>110,115</u>	<u>90,316</u>

16 Creditors: amounts falling due within one year

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Bank loans	90,000	130,000	-	-
Trade creditors	61,269	64,573	2,806	4,155
VAT grant repayable	12,986	9,275	(486)	(1,897)
Other creditors	22,303	19,462	3	3
Accruals	<u>15,822</u>	<u>18,750</u>	<u>3,464</u>	<u>5,650</u>
	<u>202,380</u>	<u>242,060</u>	<u>5,787</u>	<u>7,911</u>

Leydenhatch Educational Centre

Notes to the Financial Statements for the Year Ended 31 December 2023

17 Funds

Group

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
General	<u>1,328,983</u>	<u>1,335,091</u>	<u>(1,328,393)</u>	<u>1,335,681</u>

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General	<u>1,234,789</u>	<u>1,391,469</u>	<u>(1,297,275)</u>	<u>1,328,983</u>

Charity

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
General	<u>1,360,639</u>	<u>272,558</u>	<u>(281,629)</u>	<u>1,351,568</u>

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General	<u>1,256,960</u>	<u>275,850</u>	<u>(172,170)</u>	<u>1,360,640</u>

Leydenhatch Educational Centre

Notes to the Financial Statements for the Year Ended 31 December 2023

18 Analysis of net assets between funds

Group

	Unrestricted funds General £	Total funds at 31 December 2023 £
Tangible fixed assets	1,231,591	1,231,591
Current assets	306,470	306,470
Current liabilities	(202,380)	(202,380)
Total net assets	<u>1,335,681</u>	<u>1,335,681</u>
	Unrestricted funds General £	Total funds at 31 December 2022 £
Tangible fixed assets	1,281,805	1,281,805
Current assets	289,238	289,238
Current liabilities	(242,060)	(242,060)
Total net assets	<u>1,328,983</u>	<u>1,328,983</u>

Leydenhatch Educational Centre

Notes to the Financial Statements for the Year Ended 31 December 2023

Charity

	Unrestricted funds General £	Total funds at 31 December 2023 £
Tangible fixed assets	1,181,503	1,181,503
Fixed asset investments	65,737	65,737
Current assets	110,115	110,115
Current liabilities	(5,787)	(5,787)
Total net assets	<u>1,351,568</u>	<u>1,351,568</u>
	Unrestricted funds General £	Total funds at 31 December 2022 £
Tangible fixed assets	1,212,498	1,212,498
Fixed asset investments	65,737	65,737
Current assets	90,316	90,316
Current liabilities	(7,911)	(7,911)
Total net assets	<u>1,360,640</u>	<u>1,360,640</u>

19 Related party transactions

Charity

As stated in Note 12, Intergrand UK Limited was a wholly owned subsidiary undertaking of the Charity. £134,967 was received by the Charity from the subsidiary under gift aid.

Accounts

Charity registration number: 1061217

Leydenhatch Educational Centre

Trustee' Report and Financial Statements

for the Year Ended 31 December 2022

**mca Banbury Ltd
Chartered Accountants and Registered Auditors
4-6 The Wharf Centre
Wharf Street
Warwick
Warwickshire
CV34 5LB**

Leydenhatch Educational Centre

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Leydenhatch Educational Centre

Reference and Administrative Details

Trustees	Richard David Groombridge Keith Richard Lloyd Philip John Walker Laurie Burke Harvey James Abernethie
Charity Registration Number	1061217
Principal Office	59 Station Hill Swannington Coalville Leics LE67 8RJ
Auditor	mca Banbury Ltd Chartered Accountants and Registered Auditors 4-6 The Wharf Centre Wharf Street Warwick Warwickshire CV34 5LB
Bankers	Barclays Bank De Monfort Street Leicester LE87 2BB

Leydenhatch Educational Centre

Trustees' Report

The Trustees present their report with the financial statements of the charity for the year ended 31st December 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and activities

Objects and aims

The charitable objects of the charity are the advancement of the education of children and young people from the ages five to eighteen in particular by assistance to their parents to enable such children to be taught otherwise than at school as defined in the education acts 1944 to 1993. Any other charitable purpose for the benefit of the brethren.

In furtherance of its objects, the Trust provides premises under formal lease for an independent school based in Long Street, Atherstone, CV9 1AE which has been run by OneSchool Global UK (OSGUK).

The charity also provides grant funding and other financial support to OSGUK at the discretion of the Trustees in order to enable OSGUK to provide a well-balanced education at primary and secondary levels, for children and young people whose parents appreciate the Christian ethos.

Success is measured in terms of the provision of appropriate facilities to OSGUK whilst minimising expenditure. This in turn, frees up funds for raising standards of education for all concerned and for the improvement of facilities for pupils and staff alike.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit and have regard to it when reviewing their aims and objectives, and in planning their future activities. In particular they consider how planned activities will contribute to the educational aims and objectives they have set.

Volunteers are an integral part of the community ethos and values of the charity and there are strong and willing group of volunteers who assist and support the charity throughout the year.

The trading activities of the charity's trading subsidiary Intergrand UK Ltd (06766482), which operates a chain of convenience stores, are undertaken by volunteers.

Achievements and performance

Throughout the year the charity has continued to provide educational premises in support of the educational activities of OSGUK.

The charity has a wholly owned subsidiary company, Intergrand UK Ltd which undertakes trading activities. All profits chargeable to corporation tax are gifted to the charity in support of the charitable activities of the charity.

Leydenhatch Educational Centre

Trustees' Report

Financial review

The charity is supported and financed principally by profits from its trading subsidiary Intergrand UK Ltd plus other ad hoc donations and those raised by fundraising events and grants from the Grace Trust. The trustees believe that the charity's funds are sufficient to mitigate any short-term risk of reduced funding.

The charity's fundraising events principally operate within the Brethren community and professional fundraisers are not used. Neither the charity nor any person acting on behalf of the charity was subject to an undertaking to be bound by any voluntary scheme for regulating fund-raising, or voluntary standard for fund-raising in respect of activities on behalf of the trust.

In the year ended 31st December 2022 the charity reported a net surplus of £103,680 (2021 surplus of £460,029). The group reported a net surplus of £94,194 (2021 surplus of £443,858).

At the year end the charity had net current assets of £82,405 (2021 net current liabilities of (£82,564)). The group had net current assets of £289,238 (2021 net current assets of £263,184).

The charity's policy is to maintain minimum free reserves at a level which equates to six months' unrestricted expenditure. This is approximately £4,002. At the year end 2022 the free reserves of the charity were £1,360,640 (31st December 2021 £1,256,960).

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Plans for future periods

Aims and key objectives for future periods

The Trustees plan to continue to support OSGUK to provide quality and deliver a consistent and high level of educational experience and outcome for all students and staff, in accordance with the charity's ethos and values.

Leydenhatch Educational Centre

Trustees' Report

Structure, governance and management

Nature of governing document

Leydenhatch Educational Centre is constituted by a Deed of Trust dated 13 March 1997, and is registered with the Charity Commission for England and Wales.

The Trustees who served during the year and since the year end are set out on page 1. None of the Trustees, nor any person connected with them, received any remuneration from the charity in the year ended 31st December 2022 (year ended 31st December 2021 £nil).

The power to appoint Trustees is invested in the existing Trustees subject to the charity Deed requirement. Trustees are selected according to their own specialism in a particular field and are expected to pursue that specialism. New Trustees are instructed in the need to completely adhere to the ethos and values of the charity.

New trustees are appointed at charity meetings and training is given by the outgoing trustee being replaced, along with support from fellow trustees.

As part of the Trust's commitment to the highest possible standards of fundraising, the Trustees take steps to ensure that all fundraising activities were compliant with legislative, regulatory and best practice standards. During 2022, all interactions with the general public were carried out by our volunteers.

Where the Trust organises fundraising events and coordinates the activities of our supporters in the wider community on behalf of the Trust and wider charities, the Trust does not use professional fundraisers or involve commercial participators. The Trust seeks to comply with all the relevant standards set out by the Fundraising Regulator in their Code of Fundraising Practice.

As a policy the Trust seeks to respond to all complaints within 10 days. Most serious complaints are escalated to Trustees so they can consider lessons learnt. There have been no complaints about fundraising activity this year.

Over the period, the Trust continued to undertake significant efforts to ensure compliance with the new General Data Protection Regulation (GDPR), which came into effect in May 2018. We remain entirely committed to protecting personal information of our supporters and beneficiaries. This work will continue during 2022 and beyond.

Leydenhatch Educational Centre

Trustees' Report

Financial instruments

The Trustees have examined the major strategic, business and operational risks that the charity faces. The Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

The principal risks to the charity are:

- risk of damage to the property held by the charity (although the property holds property insurance);
- risk of closure or relocation of the schooling by OneSchool Global UK (considered unlikely); and
- risk of fall in trading activities of the wholly owned trading subsidiary, either due to a fall in customer loyalty or a significant increase in supplier prices (closely monitored by the trading subsidiary directors who would then take appropriate action).

There were no serious incidents relating to the charity over the year to report.

Leydenhatch Educational Centre

Trustees' Report

Statement of trustees' responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and the group and of the incoming resources and application of resources of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity and group will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and the group and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the charity deed. They are also responsible for safeguarding the assets of the charity and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 05/09/23 and signed on its behalf by:


.....
Laurie Burke
Trustee

Leydenhatch Educational Centre

Independent Auditor's Report to the Members of Leydenhatch Educational Centre

Opinion

We have audited the financial statements of Leydenhatch Educational Centre (the 'charitable parent company') and its subsidiaries (the 'group') for the year ended 31 December 2022, which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, Balance Sheet, Consolidated Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Leydenhatch Educational Centre

Independent Auditor's Report to the Members of Leydenhatch Educational Centre

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities (set out on page 6), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Leydenhatch Educational Centre

Independent Auditor's Report to the Members of Leydenhatch Educational Centre

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with the applicable laws and regulations.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested journal entries to identify unusual transactions;
- Assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- Investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Agreeing financial statement disclosures to underlying supporting documentation
- Enquiring of management as to actual and potential litigation and claims;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Leydenhatch Educational Centre

Independent Auditor's Report to the Members of Leydenhatch Educational Centre

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Report of the Auditors to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Report of the Auditors. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We define materiality as the magnitude of misstatement in the Financial Statements that makes it probable that the economic decisions of a reasonably knowledgeable person would be changed or influenced. We use materiality both in planning and in the scope of our audit work and in evaluating the results of our work.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable parent company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable parent company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....
Martin Cox (Senior Statutory Auditor)
For and on behalf of mca Banbury Ltd, Statutory Auditor

Chartered Accountants and Registered Auditors
4-6 The Wharf Centre
Wharf Street
Warwick
Warwickshire
CV34 5LB

Date:.....

17th August 2023

Leydenhatch Educational Centre

**Consolidated Statement of Financial Activities for the Year Ended 31 December 2022
(Including Consolidated Income and Expenditure Account and Statement of Total
Recognised Gains and Losses)**

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	3	106,656	106,656
Charitable activities	4	3,333	3,333
Other income		<u>1,281,480</u>	<u>1,281,480</u>
Total income		<u>1,391,469</u>	<u>1,391,469</u>
Expenditure on:			
Raising funds	6	(1,124,605)	(1,124,605)
Charitable activities	7	<u>(172,670)</u>	<u>(172,670)</u>
Total expenditure		<u>(1,297,275)</u>	<u>(1,297,275)</u>
Net income		<u>94,194</u>	<u>94,194</u>
Net movement in funds		94,194	94,194
Reconciliation of funds			
Total funds brought forward		<u>1,234,789</u>	<u>1,234,789</u>
Total funds carried forward	17	<u>1,328,983</u>	<u>1,328,983</u>
	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	3	498,002	498,002
Charitable activities	4	5,000	5,000
Other income		<u>513,859</u>	<u>513,859</u>
Total income		<u>1,016,861</u>	<u>1,016,861</u>
Expenditure on:			
Raising funds	6	(461,244)	(461,244)
Charitable activities	7	<u>(111,759)</u>	<u>(111,759)</u>
Total expenditure		<u>(573,003)</u>	<u>(573,003)</u>
Net income		<u>443,858</u>	<u>443,858</u>
Net movement in funds		443,858	443,858

The notes on pages 16 to 29 form an integral part of these financial statements.

Leydenhatch Educational Centre

**Consolidated Statement of Financial Activities for the Year Ended 31 December 2022
(Including Consolidated Income and Expenditure Account and Statement of Total
Recognised Gains and Losses)**

	Note	Unrestricted funds £	Total 2021 £
Reconciliation of funds			
Total funds brought forward		<u>790,931</u>	<u>790,931</u>
Total funds carried forward	17	<u>1,234,789</u>	<u>1,234,789</u>

All of the group's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 17.

The notes on pages 16 to 29 form an integral part of these financial statements.

Leydenhatch Educational Centre

Consolidated Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	1,281,805	1,349,465
Current assets			
Stocks	13	88,779	104,669
Debtors	14	43,179	34,636
Cash at bank and in hand	15	157,280	123,879
		<u>289,238</u>	<u>263,184</u>
Creditors: Amounts falling due within one year	16	<u>(242,060)</u>	<u>(377,860)</u>
Net current assets/(liabilities)		<u>47,178</u>	<u>(114,676)</u>
Net assets		<u>1,328,983</u>	<u>1,234,789</u>
Funds of the group:			
Unrestricted income funds			
Unrestricted funds		<u>1,328,983</u>	<u>1,234,789</u>
Total funds	17	<u>1,328,983</u>	<u>1,234,789</u>

The financial statements on pages 11 to 29 were approved by the trustees, and authorised for issue on 05/03/2023 and signed on their behalf by:



 Laurie Burke
 Trustee

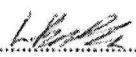
The notes on pages 16 to 29 form an integral part of these financial statements.

Leydenhatch Educational Centre

Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	1,212,498	1,273,787
Investments		<u>65,737</u>	<u>65,737</u>
		<u>1,278,235</u>	<u>1,339,524</u>
Current assets			
Cash at bank and in hand	15	90,316	52,153
Creditors: Amounts falling due within one year	16	<u>(7,911)</u>	<u>(134,717)</u>
Net current assets/(liabilities)		<u>82,405</u>	<u>(82,564)</u>
Net assets		<u>1,360,640</u>	<u>1,256,960</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>1,360,640</u>	<u>1,256,960</u>
Total funds	17	<u>1,360,640</u>	<u>1,256,960</u>

The financial statements on pages 11 to 29 were approved by the trustees, and authorised for issue on 05/03/23 and signed on their behalf by:



Laurie Burke
 Trustee

The notes on pages 16 to 29 form an integral part of these financial statements.

Leydenhatch Educational Centre

Consolidated Statement of Cash Flows for the Year Ended 31 December 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash income		94,194	443,858
Adjustments to cash flows from non-cash items			
Depreciation		49,393	79,138
		143,587	522,996
Working capital adjustments			
Decrease/(increase) in stocks	13	15,890	(104,669)
Increase in debtors	14	(8,543)	(34,587)
(Decrease)/increase in creditors	16	(120,805)	232,860
Net cash flows from operating activities		30,129	616,600
Cash flows from investing activities			
Purchase of tangible fixed assets	11	(125,983)	(978,863)
Sale of tangible fixed assets		144,255	5,786
Net cash flows from investing activities		18,272	(973,077)
Cash flows from financing activities			
Repayment of loans and borrowings	16	(15,000)	145,000
Net increase/(decrease) in cash and cash equivalents		33,401	(211,477)
Cash and cash equivalents at 1 January		123,879	335,356
Cash and cash equivalents at 31 December		157,280	123,879

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 16 to 29 form an integral part of these financial statements.

Leydenhatch Educational Centre

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Charity status

The Leydenhatch Education centre is an unincorporated charity (no: 1061217) registered in England and Wales. The registered address is 59 Station Hill, Swannington, Coalville, Leics, LE67 8RJ.

2 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charity Act 2011.

Basis of preparation

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Leydenhatch Education Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Basis of consolidation

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Charity has also taken advantage of the exemption available to a qualifying entity in FRS 102 from the requirement to present a Charity only statement of cash flows and certain disclosures about the Charity's financial instruments within the consolidated financial statements.

No separate SOFA has been prepared for the Charity alone.

Going concern

The trustees consider that there are no material uncertainties about the group's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the group.

Leydenhatch Educational Centre

Notes to the Financial Statements for the Year Ended 31 December 2022

Income and endowments

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

Tangible fixed assets

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Leydenhatch Educational Centre

Notes to the Financial Statements for the Year Ended 31 December 2022

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	2% Straight Line
Fixtures & Fittings	25% Reducing Balance
Office Equipment	33% Straight Line

Current asset investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

Stock

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Trade debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Fund structure

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Financial instruments

Classification

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Leydenhatch Educational Centre

Notes to the Financial Statements for the Year Ended 31 December 2022

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies; Gifts and Donations	106,656	106,656
Total for 2022	106,656	106,656
Total for 2021	498,002	498,002

4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Rental Income	3,333	3,333
Total for 2022	3,333	3,333
Total for 2021	5,000	5,000

5 Income from other trading activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Trading income; Intergrand UK Limited	1,281,480	1,281,480	513,859
	1,281,480	1,281,480	513,859

Leydenhatch Educational Centre

Notes to the Financial Statements for the Year Ended 31 December 2022

6 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total funds £
Trading Costs - Intergrand UK Ltd		1,124,605	1,124,605
Total for 2022		<u>1,124,605</u>	<u>1,124,605</u>
Total for 2021		<u>461,244</u>	<u>461,244</u>

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2022 £	Total 2021 £
Charitable Activities	8	<u>172,670</u>	<u>172,670</u>	<u>111,759</u>

Leydenhatch Educational Centre

Notes to the Financial Statements for the Year Ended 31 December 2022

8 Analysis of support costs

Support costs allocated to charitable activities

	Governance costs £	Premises costs including depreciation £	Other support costs £	Total 2022 £
Charitable Activities	<u>6,024</u>	<u>24,266</u>	<u>141,880</u>	<u>172,170</u>

Support costs allocated to charitable activities

	Governance costs £	Premises costs including depreciation £	Other support costs £	Total 2021 £
Charitable Activities	<u>15,598</u>	<u>50,037</u>	<u>46,124</u>	<u>111,759</u>

Other supports costs are donations made to OSG.

Staff costs are nil. Leydenhatch Educational Centre is run entirely by volunteers.

Leydenhatch Educational Centre

Notes to the Financial Statements for the Year Ended 31 December 2022

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the group during the year.

No trustees have received any reimbursed expenses from the charity during the year.

10 Auditors' remuneration

	2022	2021
	£	£
Other fees to auditors		
The auditing of accounts of any associate of the charity	<u>6,000</u>	<u>5,000</u>
All other non-audit services	<u>-</u>	<u>2,250</u>

Leydenhatch Educational Centre

Notes to the Financial Statements for the Year Ended 31 December 2022

11 Tangible fixed assets

Group	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2022	1,528,903	74,162	1,603,065
Additions	107,455	18,528	125,983
Disposals	(142,803)	(1,452)	(144,255)
At 31 December 2022	<u>1,493,555</u>	<u>91,238</u>	<u>1,584,793</u>
Depreciation			
At 1 January 2022	234,455	19,140	253,595
Charge for the year	30,474	18,919	49,393
At 31 December 2022	<u>264,929</u>	<u>38,059</u>	<u>302,988</u>
Net book value			
At 31 December 2022	<u>1,228,626</u>	<u>53,179</u>	<u>1,281,805</u>
At 31 December 2021	<u>1,294,448</u>	<u>55,022</u>	<u>1,349,470</u>
Charity			
	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2022	1,497,820	8,709	1,506,529
Additions	107,455	-	107,455
Disposals	(142,803)	(1,452)	(144,255)
At 31 December 2022	<u>1,462,472</u>	<u>7,257</u>	<u>1,469,729</u>
Depreciation			
At 1 January 2022	232,377	362	232,742
Charge for the year	23,826	665	24,489
At 31 December 2022	<u>256,203</u>	<u>1,027</u>	<u>257,231</u>
Net book value			
At 31 December 2022	<u>1,206,269</u>	<u>6,230</u>	<u>1,212,498</u>
At 31 December 2021	<u>1,265,443</u>	<u>8,347</u>	<u>1,273,787</u>

Leydenhatch Educational Centre

Notes to the Financial Statements for the Year Ended 31 December 2022

12 Fixed asset investments

Charity

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 1 January 2022	65,737	65,737
At 31 December 2022	65,737	65,737
Net book value		
At 31 December 2022	65,737	65,737
At 31 December 2021	65,737	65,737

Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal activity
			2022	2021	
Subsidiary undertakings					
Intergrand UK Ltd 65 Wellington Street, Stapleford, Nottingham, NG9 7BE	United Kingdom		100%	100%	Sale of Retail Goods

Leydenhatch Educational Centre

Notes to the Financial Statements for the Year Ended 31 December 2022

Subsidiaries

The profit for the financial period of Intergrand UK Ltd was £156,375 (2021 - £161,193) and the aggregate amount of capital and reserves at the end of the period was £34,076 (2021 - £43,564).

13 Stock

	Group	
	2022 £	2021 £
Stocks	88,779	104,669
	<u> </u>	<u> </u>

14 Debtors

	Group	
	2022 £	2021 £
Trade debtors	43,179	34,467
Other debtors	-	169
	<u> </u>	<u> </u>
	<u>43,179</u>	<u>34,636</u>

15 Cash and cash equivalents

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
Cash on hand	-	40	-	-
Cash at bank	157,280	123,839	90,316	52,153
	<u>157,280</u>	<u>123,879</u>	<u>90,316</u>	<u>52,153</u>

16 Creditors: amounts falling due within one year

Leydenhatch Educational Centre

Notes to the Financial Statements for the Year Ended 31 December 2022

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Bank loans	130,000	145,000	-	-
Trade creditors	64,573	48,035	4,155	(11,322)
VAT grant repayable	9,275	151,260	(1,897)	141,039
Other creditors	19,462	19,632	3	-
Accruals	18,750	13,933	5,650	5,000
	<u>242,060</u>	<u>377,860</u>	<u>7,911</u>	<u>134,717</u>

Leydenhatch Educational Centre

Notes to the Financial Statements for the Year Ended 31 December 2022

17 Funds

Group

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General	<u>1,234,789</u>	<u>1,391,469</u>	<u>(1,297,275)</u>	<u>1,328,983</u>

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
General	<u>790,931</u>	<u>1,016,861</u>	<u>(573,003)</u>	<u>1,234,789</u>

Charity

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General	<u>1,256,960</u>	<u>275,850</u>	<u>(172,170)</u>	<u>1,360,640</u>

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
General	<u>790,931</u>	<u>577,787</u>	<u>(111,758)</u>	<u>1,256,960</u>

Leydenhatch Educational Centre

Notes to the Financial Statements for the Year Ended 31 December 2022

18 Analysis of net assets between funds

Group

	Unrestricted funds General £	Total funds at 31 December 2022 £
Tangible fixed assets	1,281,805	1,281,805
Current assets	289,238	289,238
Current liabilities	<u>(242,060)</u>	<u>(242,060)</u>
Total net assets	<u>1,328,983</u>	<u>1,328,983</u>
	Unrestricted funds General £	Total funds at 31 December 2021 £
Tangible fixed assets	1,349,465	1,349,465
Current assets	263,184	263,184
Current liabilities	<u>(377,860)</u>	<u>(377,860)</u>
Total net assets	<u>1,234,789</u>	<u>1,234,789</u>

Leydenhatch Educational Centre

Notes to the Financial Statements for the Year Ended 31 December 2022

Charity

	Unrestricted funds General £	Total funds at 31 December 2022 £
Tangible fixed assets	1,212,498	1,212,498
Fixed asset investments	65,737	65,737
Current assets	90,316	90,316
Current liabilities	(7,911)	(7,911)
Total net assets	<u>1,360,640</u>	<u>1,360,640</u>
	Unrestricted funds General £	Total funds at 31 December 2021 £
Tangible fixed assets	1,273,787	1,273,787
Fixed asset investments	65,737	65,737
Current assets	52,153	52,153
Current liabilities	(134,717)	(134,717)
Total net assets	<u>1,256,960</u>	<u>1,256,960</u>

19 Related party transactions

Charity

As stated in Note 12, Intergrand Uk Limited was a wholly owned subsidiary undertaking of the Charity. £165,861 was received by the Charity from the subsidiary under gift aid.

Accounts

LEYDENHATCH EDUCATIONAL CENTRE

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2021

LEYDENHATCH EDUCATIONAL CENTRE

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LEYDENHATCH EDUCATIONAL CENTRE

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE PERIOD ENDED 31 DECEMBER 2021

Trustees	R D Groombridge, Trustee K Birch, Trustee (resigned 15 September 2021) C Bedford, Trustee (resigned 15 September 2021) P J Walker, Trustee P Edwards, Trustee (resigned 15 September 2021) K R Lloyd, Trustee (appointed 15 September 2021) H J Abernethie, Trustee (appointed 15 September 2021) L Burke, Trustee (appointed 15 September 2021)
Charity registered number	1061217
Principal office	59 Station Hill Swannington Coalville Leics LE67 8RJ
Chief executive officer	L Burke
Independent auditor	Crowe U.K. LLP Fourth Floor St James House St James Square Cheltenham GL50 3PR
Bankers	Barclays Bank De Montfort Street Leicester LE87 2BB

LEYDENHATCH EDUCATIONAL CENTRE

TRUSTEES' REPORT FOR THE PERIOD ENDED 31 DECEMBER 2021

The Trustees of Leydenhatch Educational Centre present their annual report and audited accounts for the period ended 31st December 2021 and confirm they comply with the requirements of the Charities Act 2011, the Trust deed, FRS102 and the Charities SORP (FRS 102).

Objectives and Activities

The charitable objects of the Trust are the advancement of the education of children and young people through the provision of education sites and premises. The objects also include any other charitable purpose for the benefit of the worldwide Christian fellowship known as the Plymouth Brethren Christian Church.

In furtherance of its objects, the Trust provides one premise under formal lease for an independent school based in Long Eaton, Nottingham which has been run by OneSchool Global UK (OSGUK).

The Trust also provides grant funding and other financial support to OSGUK at the discretion of the Trustees in order to enable OSGUK to provide a well balanced education at primary and secondary levels, for children and young people whose parents appreciate the Christian ethos.

Success is measured in terms of the provision of appropriate facilities to OSGUK whilst minimising expenditure. This in turn, frees up funds for raising standards of education for all concerned and for the improvement of facilities for pupils and staff alike.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit and have regard to it when reviewing their aims and objectives, and in planning their future activities. In particular they consider how planned activities will contribute to the educational aims and objectives they have set.

Volunteers are an integral part of the community ethos and values of the Trust and there are strong and willing group of volunteers who assist and support the Trust throughout the period.

Structure, Governance and Management

Leydenhatch Educational Centre is constituted by a Deed of Trust dated 13 March 1997, and is registered with the Charity Commission for England and Wales.

The Trustees who served during the period and since the period end are set out on page 1. None of the Trustees, nor any person connected with them, received any remuneration from the Trust in the year ended 31st December 2021 (year ended 31st December 2020 £nil). The power to appoint Trustees is invested in the existing Trustees subject to the Trust Deed requirement. Trustees are selected according to their own specialism in a particular field and are expected to pursue that specialism. New Trustees are instructed in the need to completely adhere to the ethos and values of the Trust.

The Trustees have examined the major strategic, business and operational risks that the Trust faces. The Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Financial Review

In the period ended 31st December 2021 the Group reported a net surplus of £443,858 (2020 surplus of £119,941). All funds are unrestricted.

The Trust is supported and financed principally by profits from its trading subsidiary Intergrand UK Limited plus other ad hoc donations and those raised by fundraising events and grants from the Grace Trust. The Trustees believe that the Trust's funds are sufficient to mitigate any short to medium term risk of reduced funding.

The Trust's fundraising events principally operate within the Brethren community and professional fundraisers

LEYDENHATCH EDUCATIONAL CENTRE

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2021

are not used. Neither the Trust nor any person acting on behalf of the Trust was subject to an undertaking to be bound by any voluntary scheme for regulating fund-raising, or voluntary standard for fund-raising in respect of activities on behalf of the Trust.

The Trustees' policy is to maintain minimum free reserves at a level which equates to six months' unrestricted expenditure. This is approximately £10,000. At 31st December 2021 the free reserves of the Trust were £-16,829 (31st December 2020 £335,405).

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Plans For Future Periods

The Trustees plan to continue to support OSGUK to provide a quality and deliver a consistent and high level of educational experience and outcome for all students and staff, in accordance with the Trust's ethos and values.

Approved by order of the members of the board of Trustees and signed on their behalf by:



L Burke

Trustee

Date: 27.01.2023

LEYDENHATCH EDUCATIONAL CENTRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE PERIOD ENDED 31 DECEMBER 2021

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:



L Burke

Trustee

Date: 27.01.2023

LEYDENHATCH EDUCATIONAL CENTRE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LEYDENHATCH EDUCATIONAL CENTRE

Opinion

We have audited the financial statements of Leydenhatch Educational Centre (the 'parent charity') and its subsidiaries (the 'group') for the period ended 31 December 2021 which comprise the Consolidated statement of financial activities, the Consolidated balance sheet, the Charity balance sheet, the Consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charity's affairs as at 31 December 2021 and of the Group's incoming resources and application of resources, including its income and expenditure for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

LEYDENHATCH EDUCATIONAL CENTRE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LEYDENHATCH EDUCATIONAL CENTRE (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- the parent Charity has not kept sufficient accounting records; or
- the parent Charity financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charity or to cease operations, or have no realistic alternative but to do so.

LEYDENHATCH EDUCATIONAL CENTRE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LEYDENHATCH EDUCATIONAL CENTRE (CONTINUED)

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 152 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks within which the charity operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Charities Act 2011 and the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any. We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the override of controls by management. Our audit procedures to respond to these risks included enquiries of management, and the Trustees about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases and reviewing regulatory correspondence.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

LEYDENHATCH EDUCATIONAL CENTRE

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF LEYDENHATCH EDUCATIONAL CENTRE
(CONTINUED)**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Crowe UK LLP.

Crowe U.K. LLP
Statutory Auditor
Fourth Floor
St James House
St James Square
Cheltenham
GL50 3PR

Date: 27 January 2023

Crowe U.K. LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

LEYDENHATCH EDUCATIONAL CENTRE

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 DECEMBER 2021**

	Note	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Donations and legacies	3	498,002	498,002	131,058
Charitable activities	4	5,000	5,000	4,167
Other trading activities	5	513,859	513,859	-
Total income		1,016,861	1,016,861	135,225
Expenditure on:				
Raising funds	6	461,244	461,244	-
Charitable activities	7	111,759	111,759	15,284
Total expenditure		573,003	573,003	15,284
Net movement in funds		443,858	443,858	119,941
Reconciliation of funds:				
Total funds brought forward	16	790,931	790,931	670,990
Net movement in funds	16	443,858	443,858	119,941
Total funds carried forward		1,234,789	1,234,789	790,931

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the period.

The notes on pages 13 to 26 form part of these financial statements.

LEYDENHATCH EDUCATIONAL CENTRE

**CONSOLIDATED BALANCE SHEET
AS AT 31 DECEMBER 2021**

	Note	31 December 2021 £	31 July 2020 £
Fixed assets			
Tangible assets	11	1,349,468	455,526
		<u>1,349,468</u>	<u>455,526</u>
Current assets			
Stocks	13	104,668	-
Debtors	14	34,636	49
Cash at bank and in hand		123,879	335,356
		<u>263,183</u>	<u>335,405</u>
Creditors: amounts falling due within one year	15	(377,862)	-
Net current liabilities / assets		(114,679)	335,405
Total assets less current liabilities		<u>1,234,789</u>	<u>790,931</u>
Total net assets		<u>1,234,789</u>	<u>790,931</u>
Charity funds			
Unrestricted funds	16	1,234,789	790,931
Total funds		<u>1,234,789</u>	<u>790,931</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



L Burke

Trustee

Date: 27.01.2023

The notes on pages 13 to 26 form part of these financial statements.

LEYDENHATCH EDUCATIONAL CENTRE

**CHARITY BALANCE SHEET
AS AT 31 DECEMBER 2021**

	Note	31 December 2021 £	31 July 2020 £
Fixed assets			
Tangible assets	11	1,273,788	455,526
Investments	12	65,737	-
		<u>1,339,525</u>	<u>455,526</u>
Current assets			
Debtors	14	-	49
Cash at bank and in hand		52,153	335,356
		<u>52,153</u>	<u>335,405</u>
Creditors: amounts falling due within one year	15	(134,719)	-
Net current liabilities / assets		<u>(82,566)</u>	<u>335,405</u>
Total assets less current liabilities		<u>1,256,959</u>	<u>790,931</u>
Total net assets		<u>1,256,959</u>	<u>790,931</u>
Charity funds			
Unrestricted funds	16	1,256,959	790,931
Total funds		<u>1,256,959</u>	<u>790,931</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



L Burke
Trustee

Date: 23.01.2023

The notes on pages 13 to 26 form part of these financial statements.

LEYDENHATCH EDUCATIONAL CENTRE

**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 DECEMBER 2021**

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash used in operating activities	18	599,345	136,327
Cash flows from investing activities			
Loss from the sale of tangible fixed assets		5,786	-
Purchase of tangible fixed assets		(872,365)	(70,953)
Transfer of fixed assets on acquisition of subsidiary		(89,243)	-
Net cash used in investing activities		(955,822)	(70,953)
Cash flows from financing activities			
Cash inflows from new borrowing		145,000	-
Net cash provided by financing activities		145,000	-
Change in cash and cash equivalents in the period		(211,477)	65,374
Cash and cash equivalents at the beginning of the period		335,356	269,982
Cash and cash equivalents at the end of the period	19	123,879	335,356

The notes on pages 13 to 26 form part of these financial statements

LEYDENHATCH EDUCATIONAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2021

1. General information

The Leydenhatch Education Centre is an unincorporated charity (no: 1061217) registered in England and Wales. The registered address is 59 Station Hill, Swannington, Coalville, Leics, LE67 8RJ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Leydenhatch Educational Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Charity has also taken advantage of the exemption available to a qualifying entity in FRS 102 from the requirement to present a Charity only statement of cash flows and certain disclosures about the charity's financial instruments within the consolidated accounts.

No separate SOFA has been prepared for the Charity alone.

2.2 Going concern

The Trustees are of the opinion that there is sufficient funding in place to continue activities of the charity. Therefore, the accounts have been prepared on a going concern basis.

LEYDENHATCH EDUCATIONAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following bases:

Freehold property and improvements	- 2 - 10% straight line
Fixtures and fittings	- 10% straight line

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.6 Investments

Investments in subsidiaries are valued at cost less provision for impairment.

2.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.11 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

LEYDENHATCH EDUCATIONAL CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2021**

3. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £
Donations	8,000	8,000
Grants	117,050	117,050
Trent Valley Education Trust	307,217	307,217
Intergrand UK Limited	65,735	65,735
	<u>498,002</u>	<u>498,002</u>

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Legacy	8,945	8,945
Tent Valley Education Trust	122,113	122,113
	<u>131,058</u>	<u>131,058</u>

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £
Rent income	5,000	5,000
	<u>5,000</u>	<u>5,000</u>

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Rent income	4,167	4,167
	<u>4,167</u>	<u>4,167</u>

LEYDENHATCH EDUCATIONAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2021

5. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Trading income - Intergrand UK Limited	513,859	513,859	-

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Trading costs - Intergrand UK Limited	461,244	461,244	-

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Total 2021 £
Charitable activities	111,759	111,759

LEYDENHATCH EDUCATIONAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2021

7. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	<i>Unrestricted funds 2020 £</i>	<i>Total 2020 £</i>
Charitable activities	15,284	15,284

8. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Charitable activities	46,124	65,635	111,759

	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Charitable activities	15,284	15,284

Analysis of direct costs

	Activities 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Donations	46,124	46,124	-

Donations of £46,124 were made to OSGUK.

LEYDENHATCH EDUCATIONAL CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2021**

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2021 £	Total funds 2021 £
Depreciation	48,007	48,007
Professional charges	8,730	8,730
Premises costs	2,030	2,030
Governance costs	6,868	6,868
	<u>65,635</u>	<u>65,635</u>
	<i>Activities 2020 £</i>	<i>Total funds 2020 £</i>
Depreciation	14,822	14,822
Governance costs	462	462
	<u>15,284</u>	<u>15,284</u>

Staff costs are nil. Leydenhatch Educational Centre is run wholly by volunteers.

9. Auditor's remuneration

	2021 £	2020 £
Fees payable to the Charity's auditor for the audit services	<u>5,000</u>	<u>-</u>
Fees payable to the Charity's auditor and its associates in connection with the Charity's pension scheme(s) in respect of:		
Non-audit services	<u>2,250</u>	<u>-</u>

LEYDENHATCH EDUCATIONAL CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2021**

10. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the period ended 31 December 2021, no Trustee expenses have been incurred (2020 - £NIL).

11. Tangible fixed assets

Group

	Freehold property and improvements £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 August 2020	640,259	-	640,259
Additions	858,771	13,594	872,365
On acquisition of subsidiaries	29,872	76,629	106,501
Disposals	-	(16,061)	(16,061)
At 31 December 2021	<u>1,528,902</u>	<u>74,162</u>	<u>1,603,064</u>
Depreciation			
At 1 August 2020	184,733	-	184,733
Charge for the period	47,644	14,236	61,880
On disposals	-	(10,275)	(10,275)
On acquisition of subsidiaries	2,078	15,180	17,258
At 31 December 2021	<u>234,455</u>	<u>19,141</u>	<u>253,596</u>
Net book value			
At 31 December 2021	<u>1,294,447</u>	<u>55,021</u>	<u>1,349,468</u>
At 31 July 2020	<u>455,526</u>	<u>-</u>	<u>455,526</u>

LEYDENHATCH EDUCATIONAL CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2021**

11. Tangible fixed assets (continued)

Charity

	Freehold property and improvements £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 August 2020	640,259	-	640,259
Additions	857,560	8,709	866,269
At 31 December 2021	<u>1,497,819</u>	<u>8,709</u>	<u>1,506,528</u>
Depreciation			
At 1 August 2020	184,733	-	184,733
Charge for the period	47,644	363	48,007
At 31 December 2021	<u>232,377</u>	<u>363</u>	<u>232,740</u>
Net book value			
At 31 December 2021	<u>1,265,442</u>	<u>8,346</u>	<u>1,273,788</u>
At 31 July 2020	<u>455,526</u>	<u>-</u>	<u>455,526</u>

LEYDENHATCH EDUCATIONAL CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2021**

12. Fixed asset investments

	Investments in subsidiary companies £
Charity	
Cost or valuation	
Transfer in of Intergrand UK Limited	65,735
Investment in Intergrand UK Limited	2
	65,737
At 31 December 2021	
 Net book value	
At 31 December 2021	 65,737

Principal subsidiaries

The following was a wholly owned subsidiary undertaking of the Charity from 31 July 2021. The subsidiary transferred to Leydenhatch Educational Centre from Trent Valley Education Trust. The results of the subsidiary have been consolidated into Leydenhatch Educational Centre from the date of transfer.

Name	Company number	Registered office or principal place of business	Principal activity
Intergrand UK Limited	06766482	65 Wellington Street, Stapleford, Nottingham, NG9 7BE	Sale of retail goods

The financial results of the subsidiary for the 5 month period were:

Name	Income £	Expenditure £	Profit/(Loss) / Surplus/ (Deficit) for the 5 month period £	Net assets £
Intergrand UK Limited	513,859	536,029	22,170	43,566

LEYDENHATCH EDUCATIONAL CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2021**

13. Stocks

	Group 31 December 2021 £	<i>Group 31 July 2020 £</i>
Stock	104,668	-

14. Debtors

	Group 31 December 2021 £	<i>Group 31 July 2020 £</i>	Charity 31 December 2021 £	<i>Charity 31 July 2020 £</i>
Due within one year				
Trade debtors	34,467	-	-	-
Other debtors	169	49	-	49
	34,636	49	-	49

15. Creditors: Amounts falling due within one year

	Group 31 December 2021 £	<i>Group 31 July 2020 £</i>	Charity 31 December 2021 £	<i>Charity 31 July 2020 £</i>
Other loans	145,000	-	-	-
Trade creditors	48,035	-	(11,322)	-
Other taxation and social security	151,260	-	141,039	-
Other creditors	28,567	-	2	-
Accruals and deferred income	5,000	-	5,000	-
	377,862	-	134,719	-

LEYDENHATCH EDUCATIONAL CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2021**

16. Statement of funds

Statement of funds - current period

	Balance at 1 August 2020 £	Income £	Expenditure £	Balance at 31 December 2021 £
Unrestricted funds				
General Funds	790,931	1,016,861	(573,003)	1,234,789

Statement of funds - prior period

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 July 2020 £
Unrestricted funds				
General Funds	670,990	135,225	(15,284)	790,931

17. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 31 December 2021 £	Total funds 31 December 2021 £
Tangible fixed assets	1,349,468	1,349,468
Current assets	263,183	263,183
Creditors due within one year	(377,862)	(377,862)
Total	1,234,789	1,234,789

LEYDENHATCH EDUCATIONAL CENTRE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2021**

17. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 31 July 2020 £</i>	<i>Total funds 31 July 2020 £</i>
Tangible fixed assets	455,526	455,526
Current assets	335,405	335,405
Total	790,931	790,931

18. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 31 December 2021 £	<i>Group 31 July 2020 £</i>
Net income for the period (as per Statement of Financial Activities)	443,858	119,941
Adjustments for:		
Depreciation charges	61,880	15,385
Increase in stocks	(104,668)	-
Increase in debtors	(34,587)	(49)
Increase in creditors	232,862	-
Prior year correction	-	1,050
Net cash provided by operating activities	599,345	136,327

19. Analysis of cash and cash equivalents

	Group 31 December 2021 £	<i>Group 31 July 2020 £</i>
Cash in hand	123,879	335,356
Total cash and cash equivalents	123,879	335,356

LEYDENHATCH EDUCATIONAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2021

20. Analysis of changes in net debt

	At 1 August 2020	Cash flows	At 31 December 2021
	£	£	£
Cash at bank and in hand	335,356	(211,477)	123,879
Debt due within 1 year	-	(145,000)	(145,000)
	<u>335,356</u>	<u>(356,477)</u>	<u>(21,121)</u>

21. Operating lease commitments

At 31 December 2021 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 31 December 2021 £	Group 31 July 2020 £
Not later than 1 year	<u>14,820</u>	<u>-</u>

22. Related party transactions

As stated in note 12, Intergrand UK Ltd was a wholly owned subsidiary undertaking of the Charity from 31 July 2021. £74,785 was received by the Charity from the subsidiary under gift aid.

Leydenhatch Educational Centre purchased goods and services at arms length totalling £705.24 in the period from Willow Coffee, a business run by the charity's trustee R Groombridge.

Accounts

Leydenhatch Educational Centre
Annual Report and Financial Statements
31 July 2020
Charity number: 1061217

**Leydenhatch Educational Centre
Annual Report and Financial Statements
Contents**

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Leydenhatch Educational Centre
Legal and administrative information

Trustees

R Groombridge
K Birch
C Bedford
P Walker
P Edwards

Chief Executive Officer

P Edwards

Address of Principal Office

Leydenhatch 9
c/o 104 Morley Road
Chaddesden
Derby
DE21 4QX

Accountants

Oldfield Advisory
Santis House
Curriers Close
Coventry
CV4 8AW

Bankers

Barclays Bank PLC
De Montfort St
Leicester
LE87 2BB

Leydenhatch Educational Centre

Report of the Trustees for the year ended 31 July 2020

The Trustees present their report along with the financial statements of the Charity for the year ended 31 July 2020. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the Charity's Trust Deed and applicable law.

Structure, governance and management

The Leydenhatch Educational Centre is constituted by a Deed of Trust dated 13 March 1997, and is registered with the Charity Commission for England and Wales.

The Trustees who have served during the year and since the year end are set out on page 1. None of the Trustees, nor any person connected with them, received any remuneration from the Charity in the year ended 31 July 2020 (2019: nil).

The power to appoint trustees is vested in the existing Trustees.

Trustees are selected according to their own specialism in a particular field, and are expected to pursue that specialism. Advice and information to ensure regulatory compliance is obtained from professional and associated sources.

All major decisions, including those of a financial nature or those affecting the Trust's policies and direction, are made by the Board of Trustees at their regular meetings. More minor decisions may be made by individual trustees in their particular field of responsibility.

Leydenhatch Educational Centre co-operates with Trent Valley Education Trust in the pursuit of its charitable objectives.

Objectives and activities

Objects

The charitable objects of the Trust are the advancement of the education of children and young people. The objects also include any other charitable purpose for the benefit of the worldwide Christian fellowship known as the Plymouth Brethren Christian Church.

In furtherance of its objects, the Trust owns premises which are made available for the operation of an independent school based in Long Eaton, Nottinghamshire (the "School"), which educates 98 pupils from the age of 7 to 18.

Aims

The Trust fully endorses the ethos and values of the School, which are as follows:

Ethos

Students are encouraged to develop their full potential and acquire the discipline of learning how to learn, while upholding Christian teachings and beliefs.

The truth and authority of the Holy Bible and strong family values underpin the commitment of the School to provide quality in every facet of education – curriculum, teachers, facilities, management and discipline - in a safe and caring environment.

Values

The School is committed to a way of life that is governed by the Holy Bible, expecting the conduct of pupils and staff consistently to reflect Biblical values and the specific values of the School, which include:

- Integrity – uprightness, honesty and decorous conduct, governed by the Holy Bible;
- Care and compassion – kindness, consideration and generosity to all;
- Respect – for all people, property, opinions and authority;
- Responsibility – for our actions, progress and environment;
- Commitment – to self-discipline and the pursuit of excellence.

Leydenhatch Educational Centre

Report of the Trustees for the year ended 31 July 2020

Significant activities

The School is operated by Trent Valley Education Trust a registered Charity with registered Charity number 1057147 (the "Education Trust").

Throughout the year to 31 July 2020 the Trust continued to make its premises available to the Education Trust in order to assist the School to operate efficiently on its current site in support of the School's ethos and values. During this financial year several costs have been incurred relating to the preparation of building a new school hall at the site including planning consultants and design costs.

There is no constitutional link between the Trust and the Education Trust and there are no common trustees. Further information about the activities of the School can be found in the accounts of the Education Trust.

The Trust's premises are made available to the Education Trust on the basis of a lease for which a rent is payable. All pupils are admitted to the School regardless of their academic ability and the financial means or level of contribution of those related to them. All pupils are treated equally and in making any decisions regarding the education of a pupil, the School Trustees ensure that the same attention, facilities and provision are available to all pupils, taking into account their individual needs. The Trustees are satisfied that supporting the School by the provision of premises will continue to assist the Education Trust to make education available to its pupils on that basis.

Objectives

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit and we have had regard to it when reviewing our aims and objectives, and in planning our future activities.

Key objectives for the year included:

- to continue to maintain the current buildings, including the provision for disabled students;

Strategies for achieving objectives

The Trustees' strategy for achieving the Trust's objectives can be summarised as continuing to work with the Education Trust to make the Trusts' premises available to the School in a manner which supports the School's ethos and values.

Financial Review

The Trust is principally supported and financed by grants from the Trent Valley Education Trust in addition to the sums payable by the Education Trust for the use of its premises.

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to mitigate those risks.

In the year ended 31 July 2020 the Trust reported a profit of £-119,941, leaving the total funds of the Trust at £791,495.

Leydenhatch Educational Centre

Report of the Trustees for the year ended 31 July 2020

Future plans

We intend to continue to provide quality premises for the purposes of education in a supportive environment, in accordance with the School's ethos and values. This includes building a new school hall on the site to be completed by March 2021.

Trustees' responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

P Edwards

Date

Report of the Independent Examiner To the Trustees of the Leydenhatch Educational Centre

I report on the accounts of the Trust for the period ended 31 July 2020 which are set out on pages six to ten.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

BASIS OF THE INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



J Hall
FCCA

04/12/2020

Date

Independent Examiner
Santis House
Curriers Close
Coventry
CV4 8AW

Leydenhatch Educational Centre
Statement of Financial Activities for the year ended 31 July 2020

	Notes	Year ended 31 July 2020 £	Year ended 31 July 2019 £
Incoming resources			
Incoming resources from generated funds			
Voluntary income	2	8,945	-
Investment income	3	4,167	-
Incoming resources from charitable activities	4	122,113	-
Total incoming resources		<u>135,225</u>	<u>-</u>
Resources expended			
Charitable activities	5	14,822	17,394
Governance costs	6	462	450
Total resources expended		<u>15,284</u>	<u>17,844</u>
Net incoming resources before other recognised gains and losses		119,941	(17,844)
Net movement in funds	7	<u>119,941</u>	<u>(17,844)</u>
Balance at 1 August 2019		671,554	689,398
Balance at 31 July 2020		<u>791,495</u>	<u>671,554</u>

**Leydenhatch Educational Centre
Balance Sheet as at 31 July 2020**

	Notes	31 July 2020 £	31 July 2019 £
Fixed assets			
Tangible assets	8	455,526	399,958
		<u>455,526</u>	<u>399,958</u>
Current assets			
Debtors	9	49	-
Cash at bank and in hand		335,356	269,982
		<u>335,405</u>	<u>269,982</u>
Creditors: amounts falling due within one year		<u>-</u>	<u>-</u>
Net current assets		335,405	269,982
Total assets less current liabilities being total net assets		<u>790,931</u>	<u>669,940</u>
Unrestricted funds		<u>791,495</u>	<u>671,554</u>

Approved by the Trustees and signed on their behalf by:

P Edwards

Date

Leydenhatch Educational Centre
Notes forming part of the financial statements
for the year ended 31 July 2020

1 Accounting policies

Accounting convention

The financial statements have been prepared under the receipts and payments basis.

Incoming resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability. No incoming resources are deferred or included net of expenditure.

Legacies, donations and other income are credited when received. All income arises in the United Kingdom.

Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for as it arises.

Fixed assets and depreciation

Tangible fixed assets costing more than £100 are capitalised at cost. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful economic lives.

Freehold buildings	2% straight line
Premises improvements	10% straight line

Fixed asset investments are included in the balance sheet at the Trustees' estimate of market value. All realised and unrealised gains and losses arising on the revaluation of fixed asset investments are recognised in the SOFA. The need for an impairment review of fixed assets is assessed annually.

Fund Accounting

All funds are unrestricted. Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charitable objects.

2	Voluntary income	Year ended 31 July 2020 £	Year ended 31 July 2019 £
	Legacy	8,945	-
3	Investment income	Year ended 31 July 2020 £	Year ended 31 July 2019 £
	Rental income	4,167	-
4	Incoming resources from charitable activities	Year ended 31 July 2020 £	Year ended 31 July 2019 £
	Trent Valley Education Trust	122,113	-

Leydenhatch Educational Centre
Notes forming part of the financial statements
for the year ended 31 July 2020

5 Charitable activities	Year ended 31 July 2020 £	Year ended 31 July 2019 £
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Support costs	14,822	17,394
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6 Allocation of support costs

The Trust allocates its support costs as shown in the table below. All support costs associated with charitable activities are allocated to the sole charitable activity of the Trust.

Support cost	Charitable activities £	Governance £	Total £
Depreciation and loss on disposals	14,822	-	14,822
Professional charges	-	462	462
	<u>14,822</u>	<u>462</u>	<u>15,284</u>

7 Net movement in funds for the year

The net movement in funds for the year is stated after charging:

	Year ended 31 July 2020 £	Year ended 31 July 2019 £
Depreciation of tangible fixed assets	15,385	17,297
Independent Examiner's fee	<u>462</u>	<u>390</u>

8 Tangible fixed assets

	Freehold land and buildings £	Premises improve- ments £	Total £
Cost			
At 1 August 2019	458,649	110,657	569,306
Additions	70,953	-	70,953
Disposals	-	-	-
At 31 July 2020	<u>529,602</u>	<u>110,657</u>	<u>640,259</u>
Depreciation			
At 1 August 2019	68,638	100,710	169,348
Charge for the year	7,138	8,247	15,385
Disposals	-	-	-
At 31 July 2020	<u>75,776</u>	<u>108,957</u>	<u>184,733</u>
Net book value			
At 31 July 2020	<u>453,826</u>	<u>1,700</u>	<u>455,526</u>
At 31 July 2019	<u>390,011</u>	<u>9,947</u>	<u>399,958</u>

Freehold land and buildings includes land at a cost of £130,000 which has not been depreciated.

Leydenhatch Educational Centre
Notes forming part of the financial statements
for the year ended 31 July 2020

9 Debtors	31 July 2020	31 July 2019
	£	£
VAT	<u>49</u>	<u>-</u>