

**Charity number: 1061197**  
**Company number: 03149791**

**U K Federation of Chinese Schools**  
**(A company limited by guarantee)**

**Trustees' report and financial statements**  
**for the year ended 31 December 2024**

**U K Federation of Chinese Schools**  
**(A company limited by guarantee)**

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**U K Federation of Chinese Schools**  
**(A company limited by guarantee)**

**Legal and administrative information**

**Charity number** 1061197

**Company registration number** 03149791

**Registered office** 8 Thamesdale  
London Colney  
Herts.  
AL2 1TB

<b>Trustees</b>	Ms. Wai Yin Chung Chan	President
	Mr. Guo Zhen He	(Resigned 23.01.2026)
	Ms. Ching Wan Amy Li	Treasurer
	Mr. Yusheng Zhang	(Appointed 31.01.2025, resigned 06.10.2025)

**Secretary** Mrs. Mei Sim Merry

**Accountants** Alan Tsang Chartered Accountant  
8 Thamesdale  
London Colney  
St Albans  
Hertfordshire  
AL2 1TB

## **U K Federation of Chinese Schools (A company limited by guarantee)**

### **Report of the trustees (incorporating the directors' report) for the year ended 31 December 2024**

The trustees present their report and the financial statements for the year ended 31 December 2024. The trustees who are also directors of U K Federation of Chinese Schools are listed on page 1. For the purposes of company law, the trustees have had served during the year and up to the date of this report.

#### **Structure, governance and management**

##### *Legal structure*

UK Federation of Chinese Schools is a registered charity and company limited by guarantee with no share capital. The liability of members in the event of insolvent liquidation is limited to £1 each. The Charity's governing document is its Memorandum and Articles of Association incorporated 23 January 1996, as amended by special resolution on 13 February 1997.

##### *Governance and management*

The Charity is governed by its Executive Committee. The Executive Committee members are elected by the membership at the Annual General Meeting or co-opted between meetings and subject to election at the following AGM. Executive Committee members serve for a period of three years but are eligible for re-election.

#### **Objectives and activities**

##### *Charitable objectives*

The UK Federation of Chinese Schools (UKFCS), founded in January 1996, is a charity that aims to promote, through its member schools, Chinese language education and Chinese culture. Since its formation, its membership has continued to increase. But over the last two years, the number of member schools remains approximately the same. Today approximately 40 schools and associates are members of the organisation, representing over 10,000 pupils within UK.

#### **Achievements and performance**

##### *Organisation structure*

The UKFCS has a constituted Executive Committee that oversees the work for the Federation. There are 4 elected members from 3 different regions to carry out the duties set out by the Federation. The Executive Committee members are supported by sub-committees running different activities for the members

##### *Sub committees*

The existing sub-committees include the Education Committee, Cultural and Recreation Committee, Fundraising Committee, and Sales Committee. Each committee is chaired by an Executive Committee member. The operations of the UKFCS have been affected by the pandemic, leading to a reduction in manpower and expenses. Therefore, the Education and Fundraising sub-committees were combined. Whenever decisions needed to be made, joint decisions were agreed upon by all committee members.

**Sales Committee:** the objectives of this committee is to reduce production cost and increase sales target. With the introduction of Print-on-demand, the organization has been able to reduce book stocks and minimize the effort required to distribute publications. The stock level is also kept to a minimum to save printing and storage costs.

**Fundraising:** The main task of this committee is to assist the UKFCS in fundraising for projects and activities that benefit Chinese schools, pupils, and the wider community. Fundraising events are organized every year to generate funds for the running of various activities for member schools and to cover some general expenses in the running of the Federation. However, there were no fundraising events held this year due to the pandemic.

## **U K Federation of Chinese Schools**

### **(A company limited by guarantee)**

## **Report of the trustees (incorporating the directors' report)**

### **for the year ended 31 December 2024**

**Education:** The main tasks of this committee are to provide teaching materials for teachers to improve their effectiveness in teaching and develop innovative practices in the teaching and learning of Chinese. In October, a free online GCSE & A-level Exams workshop was held, hosted by Professor Xuan Li, a very experienced teacher and examiner for both levels. This workshop was very popular, with over 75 registrations to attend and more than 95 joining the Zoom workshop.

Other activities hosted by the UKFCS included Chinese Calligraphy Competition, Chinese New Year Card Design Competition and Chinese Fai Chun Writing Competition. Most of our member schools participated in all the competitions.

**Public Examinations Research Group:** This group was formed to look at any Chinese public examinations that would benefit pupils of our member schools. The new version of the GCSE guide for exams has been printed and many Chinese School have ordered this GCSE revision guide.

Membership fees continue to play a vital role in helping to subsidise general expenses in maintaining the communication with our members, and to promote the UKFCS and our member schools through our website. It was agreed that there would be no increase of membership fees for the year due to the pandemic.

**Secretariat:** Newsletters are produced three times a year to keep members informed of the latest news and regular activities. Members and the public can keep in touch with UKFCS activities via the website [www.ukfcs.info](http://www.ukfcs.info). A new web page has been updated in three languages: Traditional, Simplified, and English. E-Newsletters are being sent out to members to provide up-to-date information on the current activities and affairs of UKFCS.

Members and the public can keep in touch with UKFCS activities via the website. [www.ukfcs.info](http://www.ukfcs.info).

### **Public benefit statement**

The Executive Committee members confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties. The public benefit of the Charity's activities is outlined under 'Main activities' above.

There are circa 55 member schools supported with the UKFCS in 2024. Throughout the year, UKFCS provides them with training, resources for teaching, workshops and annual conference for discussions and sharing of ideas and experiences. The Chinese Community are being supported in the teaching of the language and up keeping of tradition.

### **Financial review**

The Charity experienced a net surplus for the year resulting an increase of unrestricted funds by £27,449 (2023 - £22,028 increase), unrestricted funds increased from £167,994 to £195,443. The Charity does not have any restricted

#### *Risk management*

The Executive Committee actively reviews the major risks facing the Charity on a regular basis and believes that maintaining reserves at a level not less than the current level, combined with an annual review of the controls over the key financial systems will provide resources in the event of adverse conditions. The Executive Committee has also examined the other strategic and operational problems associated with the Charity and its users and confirm that systems have been established to enable regular reports to be made so that the necessary steps can be taken to mitigate the risks identified.

#### *Reserve policy*

**U K Federation of Chinese Schools**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31 December 2024**

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which would provide sufficient funds to cover management, administration and support costs.

**Statement of trustees' responsibilities**

The trustees (who are also directors of U K Federation of Chinese Schools for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board and signed on its behalf by



**Ms. Ching Wan Amy Li**  
**Treasurer**

Date : 10 April 2026

**U K Federation of Chinese Schools**  
**(A company limited by guarantee)**

**Independent examiner's report to the trustees on the unaudited financial statements of U K Federation of Chinese Schools ('the Company').**

I report to the charity trustees on my examination of accounts of U K Federation of Chinese Schools for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

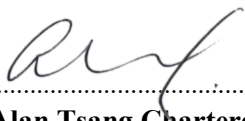
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
**Alan Tsang Chartered Accountant**

**Independent examiner**

8 Thamesdale  
London Colney  
Herts., AL2 1TB

10 April 2026

**U K Federation of Chinese Schools**  
**(A company limited by guarantee)**

**Statement of financial activities (incorporating the income and expenditure account)**

**For the year ended 31 December 2024**

	Notes	Unrestricted funds £	2024 Total £	2023 Total £
<b>Income and endowments from:</b>				
Charitable activities	2	37,321	37,321	28,946
Investment income	3	1,410	1,410	1,055
<b>Total income and endowments</b>		<u>38,731</u>	<u>38,731</u>	<u>30,001</u>
<b>Expenditure on:</b>				
<i>Charitable activities:</i>				
Opening stock		22,459	22,459	8,007
Purchases		13,410	13,410	18,566
Closing stock		(28,425)	(28,425)	(22,459)
Accountancy fees		500	500	500
Sundry and promotional		80	80	80
Other office expenses		581	581	1,429
Interest payable and similar charges		62	62	66
Donations		-	-	100
Cultural & Recreational expenses		190	190	120
Executive committee expenses		178	178	1,189
Other governance costs		1,813	1,813	-
Support - Other costs		434	434	375
<b>Total expenditure</b>		<u>11,282</u>	<u>11,282</u>	<u>7,973</u>
<b>Net income/(expenditure) for the year</b>		27,449	27,449	22,028
<b>Reconciliation of funds:</b>				
Total funds brought forward		167,994	167,994	145,966
<b>Total funds carried forward</b>		<u>195,443</u>	<u>195,443</u>	<u>167,994</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

**The notes on pages 9 to 13 form an integral part of these financial statements.**



**U K Federation of Chinese Schools**  
**(A company limited by guarantee)**

**Balance sheet**  
**as at 31 December 2024**

	Notes	2024	2023
		£	£
<b>Current assets</b>			
Stocks		28,425	22,459
Cash at bank and in hand		188,526	167,043
		<u>216,951</u>	<u>189,502</u>
<b>Creditors: amounts falling due within one year</b>	6	<u>(1,000)</u>	<u>(1,000)</u>
<b>Net current assets</b>		<u>215,951</u>	<u>188,502</u>
<b>Total assets less current liabilities</b>		215,951	188,502
<b>Creditors: amounts falling due after more than one year</b>	7	<u>(20,508)</u>	<u>(20,508)</u>
<b>Net assets</b>		<u>195,443</u>	<u>167,994</u>
<b>Charity Funds</b>	8		
Unrestricted income funds		<u>195,443</u>	<u>167,994</u>
<b>Total charity funds</b>		<u>195,443</u>	<u>167,994</u>

The Balance Sheet continues on the following page.

The notes on pages 9 to 13 form an integral part of these financial statements.

**U K Federation of Chinese Schools**  
**(A company limited by guarantee)**

**Balance sheet (continued)**

**Trustees statements required by the Companies Act 2006**  
**for the year ended 31 December 2024**

In approving these financial statements as trustees of the charity and directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 December 2024.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The financial statements were approved by the board and signed on its behalf by



**Ms. Wai Yin Chung Chan**  
**President**

Date : 10 April 2026

**The notes on pages 9 to 13 form an integral part of these financial statements.**

**U K Federation of Chinese Schools**  
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**Notes to financial statements**  
**for the year ended 31 December 2024**

**1. Accounting policies**

UK Federation of Chinese Schools is a registered charity and company limited by guarantee with no share capital. The liability of members in the event of insolvent liquidation is limited to £1 each. The Charity's governing document is its Memorandum and Articles of Association incorporated 23 January 1996, as amended by special resolution on 13 February 1997. The address of the registered office is 8 Thamesdale, London Colney, St Albans, Hertfordshire AL2 1TB.

**1.1. Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

The financial statements are prepared in sterling, which is the functional currency of the entity.

**1.2. Basic of accounting**

**Basis of preparation**

The financial statements are prepared in accordance with Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

U K Federation of Chinese Schools meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**1.3. Cashflow**

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

**1.4. Fund accounting**

General income funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes. The cost of raising and administering such funds are charged against the specific fund.

**U K Federation of Chinese Schools**  
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**Notes to financial statements**  
**for the year ended 31 December 2024**

**1.5. Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received. The following specific policies are applied to particular categories of income:

Donations are recognised in the period in which they are received.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from charitable activities is included in the year in which it is receivable.

Income from investments is included in the year in which it is receivable.

Income from investments is included in the year in which it is receivable.

**1.6. Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Expenditure on raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditures are those costs incurred directly in support of expenditure on the objects of the charity and include Executive Committee costs.

**1.7. Stock**

Stock is valued at the lower of cost and net realisable value.

**1.8. Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due

**1.9. Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**U K Federation of Chinese Schools**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 December 2024**

**1.10. Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**1.11. Financial instruments**

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2. Expenditure on charitable activities**

	<b>Unrestricted funds £</b>	<b>2024 Total £</b>	<b>2023 Total £</b>
Sale of books	36,451	36,451	28,251
Membership fees	870	870	695
	<u>37,321</u>	<u>37,321</u>	<u>28,946</u>

**3. Investment income**

	<b>Unrestricted funds £</b>	<b>2024 Total £</b>	<b>2023 Total £</b>
Bank interest receivable	1,410	1,410	1,055
	<u>1,410</u>	<u>1,410</u>	<u>1,055</u>

**4. Employees**

**Employment costs**

No salaries or wages have been paid to employees, including the trustees, during the year.

**Number of employees**

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

<b>2024 Number</b>	<b>2023 Number</b>
<u>4</u>	<u>4</u>

**U K Federation of Chinese Schools**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 December 2024**

**5. Taxation**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**6. Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

**7. Creditors: amounts falling due after more than one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other loans	20,508	20,508
	<u>20,508</u>	<u>20,508</u>

There is no interest payable and no fixed repayment date for the other loans.

**8. Analysis of net assets between funds**

	<b>Unrestricted funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>
Fund balances at 31 December 2024 as represented by:		
Current assets	216,951	216,951
Current liabilities	(1,000)	(1,000)
Long-term liabilities	(20,508)	(20,508)
	<u>195,443</u>	<u>195,443</u>

**9. Unrestricted funds**

	<b>At 1 January 2024</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>At 31 December 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General fund	167,994	38,731	(11,282)	195,443
	<u>167,994</u>	<u>38,731</u>	<u>(11,282)</u>	<u>195,443</u>

**U K Federation of Chinese Schools**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 December 2024**

**10. Company limited by guarantee**

U K Federation of Chinese Schools is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

**U K Federation of Chinese Schools**  
**(A company limited by guarantee)**

**The following pages do not form part of the statutory accounts.**



**U K Federation of Chinese Schools**  
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**Detailed statement of financial activities**  
**For the year ended 31 December 2024**

	<b>2024</b>		<b>2023</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Incoming resources</b>				
<b>Incoming resources from generating funds:</b>				
<i>Charitable activities</i>				
Sale of books		36,451		28,251
Membership fees		870		695
		<hr/>		<hr/>
		37,321		28,946
<i>Investment income</i>				
Bank interest receivable		1,410		1,055
		<hr/>		<hr/>
<b>Total incoming resources from generating funds</b>		38,731		30,001
		<hr/>		<hr/>
<b>Total incoming resources</b>		38,731		30,001
		<hr/>		<hr/>
<b>Resources expended</b>				
<b>Costs of generating funds:</b>				
<b>Cost of generating voluntary income</b>				
<i>Donations</i>				
Donations	-		100	
	<hr/>		<hr/>	
		-		100
<i>Sale of text books</i>				
Opening stock	22,459		8,007	
Book printing, delivery & storage	13,409		18,566	
Closing stock	(28,425)		(22,459)	
Website and computer costs	495		1,300	
Sundry and promotional	80		80	
	<hr/>		<hr/>	
		8,018		5,494
<i>Other activities</i>				
Cultural & Recreational expenses	190		120	
	<hr/>		<hr/>	
		190		120
		<hr/>		<hr/>
<b>Total cost of generating voluntary income</b>		8,208		5,714
		<hr/>		<hr/>
<b>Other voluntary activities</b>				
<b>Cost of voluntary activities and other costs</b>				
<i>Fundraising events</i>				
Executive committee expenses	178		1,189	
	<hr/>		<hr/>	
		178		1,189
		<hr/>		<hr/>
<b>Total fundraising, voluntary and other costs</b>		178		1,189
		<hr/>		<hr/>
<b>Total costs of generating funds</b>		8,386		6,903
		<hr/>		<hr/>

**U K Federation of Chinese Schools**  
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**Detailed statement of financial activities**  
**For the year ended 31 December 2024**

	2024	2023
	£	£
<b>Charitable activities</b>		
<b>Governance costs</b>		
<i>Activities undertaken directly</i>		
Professional - Accountancy fees	500	500
Office expenses - Stationery and postage	86	129
Bank charges	62	66
Other governance costs	1,813	-
	<hr/>	<hr/>
	2,461	695
<i>Support costs</i>		
Support - Other costs	434	375
	<hr/>	<hr/>
	434	375
<b>Total governance costs</b>	<hr/> <hr/> 2,895	<hr/> <hr/> 1,070
<b>Net incoming resources for the year</b>	<hr/> <hr/> 27,449	<hr/> <hr/> 22,028