

St Pirans Playschool AGM Minutes Meeting held at Playschool on Thursday 26 September 2024

Confidentiality and conflict of interest reminder. Previous meeting minutes signed off by committee 2023's AGM minutes and Accounts signed off by committee.

We have managed to weather the storms and have had a much better year this year. We have a fantastic team of loyal staff, and most have been with us for many years now. Our full time manager is doing a great job, and we have more children attending now due to our good reputation. This also means that the financials look much better this year mainly due to the attendance numbers and significant increase in funding plus a price increase in April.

Treasurers Report

Financially a much better year. A full time manager onboard means that we were more efficient therefore cutting out cost. We stopped doing lunches and snack which saved us time and money on administration as well as energy and staff costs. The increase in funding from April and a price increase has made a significant impact on profitability, as well as a higher number of children/hours on register.

Business Manager hours have decreased to 8 hours per week and this will reduce as administration tasks are taken over by manager with support from committee. However we may need to increase time out of ratio/overtime for manager if hours insufficient to complete all the administration.

We have taken on two new members of staff and one staff member has left. This has not really impacted costs much as replacing Business Manager and leaver hours.

Profit & Loss

Shows a significant improvement from previous years mainly due to increase in children attending, price increase and funding. Invoicing via Tapestry makes it simpler to chase outstanding fees. Increase in funded children means less liability for non payment of fees.

Funding/Fees

Funding shows an increase of £40,026 on the previous year but as the Autumn term first payment was paid in August this year it is not a true reflection so we need to deduct £22,479 (Autumn 2024 payment for following term) So the funding was actually up by £17,547 this year. (Plus the £4K deducted for previous year).

Increase in funding rates and new Government funding to cover 9 month old and 2 year olds for working parents has had a significant positive impact.

Fundraising

We have decided to focus on Bags2school and Easyfundraising to raise Playschool funds along with applying for grants for resources as required. This is mainly due to fact that parents often struggle with childcare to attend events and people generally seem to have less disposable income now. Parents raised £172.37 from Easyfundraising and £110 from Bags2school.

Grants

Spend re balances from previous year

We installed Outside security lights at the front so that it is easier and safer for staff to come and go in winter. The balance of the Tesco grant for power to Outside Classroom (Grant for £1000) was used to pay for this.

We spent the £500 from Cornwall Council from previous year on 2 wooden wigwams and a play house/shop for the children to use both inside and out.

In October we lost the roof to the back covered area and the council have given us £250 towards repairs. £500 was covered by insurance but the total bill was £1510 plus VAT (£1812.00). There was a £250 excess on the insurance.

The work was completed by Cormac and billed through CC as we requested to avoid paying the VAT. We have not yet received a bill for the work. The £250 we have put towards decking repairs in this area. The costs for this will come out of next year's figures as paid in September.

We received a £300 donation from Ecclesiastical Insurance thanks to one of our parents. This was spent on resources for the Baby Room. (Already minuted).

We received £931 from Co-op Community grant which was spent on gardening and outside resources for the children. (Minuted Sept 2024).

Payroll

Minimum wages significant pay rise again from £10.42 per hour to £11.44 in April 2024 which again is almost a 10% increase. This is reflected in the P&L as a 10% increase in total wage costs.

General

As stated wage costs increased by roughly 10 percent but the increase in total costs was only about 5.5%. This is accounted for by the decrease in consumables for snacks and meals offset against an increase in maintenance costs as we sorted back decking area and supporting fence.

A review of Financial Controls will be undertaken during short meeting following AGM.

Profit and Loss

St Pirans Playschool

14/02/2025

01/09/2023 - 31/08/2024

INCOME

40000 - Income	
40100 - Education Funding	68,324.57
40200 - FIT income re solar panels	325.11
40300 - Staff training funding	800.00
40500 - Fundraising	126.46
41000 - Sales	
41004 - Sales - Services	15,010.75
41006 - Education Funding	45,701.15
41007 - Fees	24,219.30
41000 - Total Sales	84,931.20
41100 - Other Income	1,731.35
41101 - Fundraising Income	-541.44
41800 - Interest Income	696.60
49999 - Uncategorized Income	0.00
40000 - Total Income	156,393.85

INCOME 156,393.85

GROSS PROFIT 156,393.85

EXPENSES

57000 - Expenses	
57001 - Baby Room Expense	-207.97
57100 - Fish expense	-11.35
57101 - Consumables - Supplies	-60.53
57102 - Consumables - Resources	-509.66
57200 - Software Expenses	-260.40
57300 - Child Resources	-192.90
57400 - Maintenance	-710.02
57600 - Grant Spend on Resources	-1,793.99
57700 - PP Funding spend	-938.57
57800 - Training	-90.00
57900 - Cleaning	-189.72
58100 - consumables supplies	-57.24

01/09/2023 - 31/08/2024

58200 - Staff Uniform	-130.20
58300 - Alarm fees fire and intruder	-250.93
63500 - Commissions and Fees Expense	-270.00
64500 - Dues and Subscriptions Expense	-685.27
65000 - Employee Benefit Programs Expense	-195.40
66000 - Gifts Expense	-370.00
66001 - Fundraising Expense	-7.91
67000 - Insurance Expense	-1,163.60
68500 - Legal and Professional Expense	-61.50
70000 - Maintenance Expense	-1,571.83
70500 - Meals and Entertainment Expense	-238.08
71000 - Office Expense	-337.43
71500 - Other Taxes	-155.66
72000 - Payroll Tax Expense	-5,587.44
73000 - Pension/Profit-Sharing Plan Expense	-2,156.44
73200 - Printing and Photo	-303.73
75000 - Salaries Expense	-61,813.42
75500 - Supplies Expense	-70.53
77000 - Utilities Expense	-1,270.38
77001 - Utilities - Telephone	-180.41
77002 - Utilities - Oil and electric	-995.21
77003 - Utilities - Water	-189.00
77500 - Wages Expense	-45,302.59
78000 - Items Expense	-21.46
79999 - Uncategorized Expense	0.00
57000 - Total Expenses	-128,350.77
TOTAL EXPENSES	-128,350.77
OTHER INCOME AND EXPENSES	
90000 - Other Income	
91000 - Other Income Miscellaneous	0.00
90000 - Total Other Income	0.00
TOTAL OTHER INCOME AND EXPENSES	0.00
NET INCOME	28,043.08



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
ST PIRAN'S PLAYSCHOOL

On accounts for the year
ended

31st August 2024

Charity no
(if any)

1061195

Set out on pages

One

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2024.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (~~other than that disclosed below~~ *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

31/01/2025

Name:

Jon Sharpe

Relevant professional
qualification(s) or body
(if any):

Institute of Certified Bookkeepers
FICB PM.Dip

Address:

Higher North Beer Farmhouse, Boyton
Launceston
Cornwall PL15 8NP

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.