

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
FOUNDATION FOR INTERNATIONAL SPIRITUAL
UNFOLDMENT
FISU**

Thaker & Co.
Chartered Accountants
31 Southwood Gardens
Gants Hill
Ilford
Essex
IG2 6YF

**FOUNDATION FOR INTERNATIONAL SPIRITUAL
UNFOLDMENT
FISU**

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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**FOUNDATION FOR INTERNATIONAL SPIRITUAL
UNFOLDMENT (REGISTERED NUMBER: 03313255)
FISU**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Principal activity of the charity is that of providing facilities and instructions to further the humanitarian aims of the charity, The charity's registration number is 1061185.

Significant activities

Covid has again had a remarkable effect on our activity and income. Still, we have remained active with online courses and classes and ensuring our community was supported through these challenging periods.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03313255 (England and Wales)

Registered Charity number

1061185

Registered office

58 Marlborough Road
Chingford
London
E4 9AL

Trustees

R W Ward
Mrs J J Ward
P K Antoniou
Ms R J Gould
J C Dickson
Mrs C N Ashby

Company Secretary

Mrs J J Ward

**FOUNDATION FOR INTERNATIONAL SPIRITUAL
UNFOLDMENT (REGISTERED NUMBER: 03313255)
FISU**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Thaker & Co.
Chartered Accountants
31 Southwood Gardens
Gants Hill
Ilford
Essex
IG2 6YF

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 19 July 2022 and signed on its behalf by:

R W Ward - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FOUNDATION FOR INTERNATIONAL SPIRITUAL
UNFOLDMENT**

Independent examiner's report to the trustees of Foundation For International Spiritual Unfoldment ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Bipin Thaker
Thaker & Co.
Chartered Accountants
31 Southwood Gardens
Gants Hill
Ilford
Essex
IG2 6YF

19 July 2022

**FOUNDATION FOR INTERNATIONAL SPIRITUAL
UNFOLDMENT
FISU**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	31.12.21 Unrestricted fund £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		6,704	9,598
Other trading activities	2	26,073	3,609
Total		32,777	13,207
 EXPENDITURE ON			
Raising funds	3	33,889	9,897
 NET INCOME/(EXPENDITURE)		(1,112)	3,310
 RECONCILIATION OF FUNDS			
Total funds brought forward		(4,160)	(7,470)
 TOTAL FUNDS CARRIED FORWARD		<u>(5,272)</u>	<u>(4,160)</u>

The notes form part of these financial statements

**FOUNDATION FOR INTERNATIONAL SPIRITUAL
UNFOLDMENT (REGISTERED NUMBER: 03313255)
FISU**

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2021**

	Notes	31.12.21 Unrestricted fund £	31.12.20 Total funds £
CURRENT ASSETS			
Cash at bank		2,078	3,590
CREDITORS			
Amounts falling due within one year	7	(400)	(800)
NET CURRENT ASSETS		<u>1,678</u>	<u>2,790</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,678	2,790
CREDITORS			
Amounts falling due after more than one year	8	(6,950)	(6,950)
NET ASSETS		<u>(5,272)</u>	<u>(4,160)</u>
FUNDS	9		
Unrestricted funds		<u>(5,272)</u>	<u>(4,160)</u>
TOTAL FUNDS		<u>(5,272)</u>	<u>(4,160)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**FOUNDATION FOR INTERNATIONAL SPIRITUAL
UNFOLDMENT (REGISTERED NUMBER: 03313255)
FISU**

**STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 July 2022 and were signed on its behalf by:

R W Ward - Trustee

**FOUNDATION FOR INTERNATIONAL SPIRITUAL
UNFOLDMENT
FISU**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.12.21	31.12.20
	£	£
Educational courses	26,073	3,609
	<u> </u>	<u> </u>

**FOUNDATION FOR INTERNATIONAL SPIRITUAL
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

3. RAISING FUNDS

Raising donations and legacies

	31.12.21	31.12.20
	£	£
Telephone	934	1,066
Postage and stationery	250	453
Cost of educational courses	23,349	383
Travel	-	(778)
Advertising	4,312	6,772
Subscriptions	-	67
No description	1,882	-
Support costs	3,162	1,934
	<u>33,889</u>	<u>9,897</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	9,598
Other trading activities	<u>3,609</u>
Total	13,207
 EXPENDITURE ON	
Raising funds	<u>9,897</u>
 NET INCOME	 3,310
 RECONCILIATION OF FUNDS	
 Total funds brought forward	 (7,470)

**FOUNDATION FOR INTERNATIONAL SPIRITUAL
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted fund £
<u>(4,160)</u>

TOTAL FUNDS CARRIED FORWARD

6. TANGIBLE FIXED ASSETS

Computer
equipment
£

COST

At 1 January 2021 and 31 December 2021

1,520

DEPRECIATION

At 1 January 2021 and 31 December 2021

1,520

NET BOOK VALUE

At 31 December 2021

-

At 31 December 2020

-

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Accrued expenses	<u>400</u>	<u>800</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21 £	31.12.20 £
Other creditors	<u>6,950</u>	<u>6,950</u>

9. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	(4,160)	(1,112)	(5,272)
TOTAL FUNDS	<u>(4,160)</u>	<u>(1,112)</u>	<u>(5,272)</u>

**FOUNDATION FOR INTERNATIONAL SPIRITUAL
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,777	(33,889)	(1,112)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>32,777</u>	<u>(33,889)</u>	<u>(1,112)</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	(7,470)	3,310	(4,160)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>(7,470)</u>	<u>3,310</u>	<u>(4,160)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,207	(9,897)	3,310
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>13,207</u>	<u>(9,897)</u>	<u>3,310</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	(7,470)	2,198	(5,272)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>(7,470)</u>	<u>2,198</u>	<u>(5,272)</u>

**FOUNDATION FOR INTERNATIONAL SPIRITUAL
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	45,984	(43,786)	2,198
TOTAL FUNDS	<u>45,984</u>	<u>(43,786)</u>	<u>2,198</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.