



ANNUAL REPORT and FINANCIAL STATEMENTS 2022

ANNUAL REPORT

for the year ended 31st December 2022

Registered charity number: 1061176

Principal address: Youell House, 1 Hill Top, Coventry CV1 5AB.

PATRONS : His Majesty's Lord Lieutenants of Warwickshire and the West Midlands

PRESIDENT : The Lord Bishop of Coventry

VICE-PRESIDENTS : The Bishop of Warwick, Heather Wallace, Barry Greener,
Barbara Mobbs, Louise Campbell, Shirley Willis.

The charity trustees who manage the Charity:

Office	Name	Dates	<u>Appointing body</u>
CHAIR	Martin R Williams	Jan-Dec 2022	
VICE-CHAIR	Phil Morris	Jan-Dec 2022	
TREASURER	Deryck Horton	Jan-Dec 2022	Election
Deputy Treasurer	William Howard	Nov-Dec 2022	
SECRETARY	Rev William Howard	Jan-Nov 2022	
	Hamish Blair	Nov-Dec 2022	
MEMBERSHIP SEC.	Jim Newton	Jan-Dec 2022	at the
	Hamish Blair	Jan-Dec 2022	Annual
	Jane M L Williams	Jan-Dec 2022	
	Mandy Wooltorton	Jan-Dec 2022	
	Jane Edwards	Jan-Dec 2022	General Meeting
	Michael Mogan	Oct-Dec 2022	
	Fraser Watts	Jan-Dec 2022	
	Stuart Fielding	Jan-Dec 2022	

Advisers

Type of advisor	Name and address
Independent examiner	D W Spafford FCCA, 25 Ivybridge Road, Coventry CV3 5PF
Bankers	HSBC Bank plc, 55 Corporation Street, Coventry CV1 1QJ

Structure, governance, and management

Description of the Charity's trusts

Type of governing document	Constitution adopted on the 28 th September 1996 and revised 27 th September 2015
How the charity is constituted	An Association
Trustee selection method	Elected at the Annual General Meeting

Additional governance issues

The charity's organisational structure and any wider network with which the charity works	The Friends Council consists of a Chair who is elected, but not restricted to a specific term of office. The Vice-Chair, Secretary, Treasurer, and other Council members are elected at the Annual General Meeting for a three-year term of office, renewable for a further three-year term before they must stand down. The Council meets a minimum of six times a year.
Relationship with any related parties	The Friends of Coventry Cathedral is an independent body but works closely with the staff and members of the Cathedral. The Chair meets with the Dean regularly.
Trustees' consideration of major risks and the system and procedures to manage them	There is a duty for the charity trustees to identify and review the risks to which the charity is exposed and to assess the impact of such risks. The Council's opinion is that risks for its various activities have been identified and appropriate action taken.

Objectives and activities

SUMMARY of the objects of the charity set out in its governing document	The objects of the Friends are to promote the restoration, maintenance, repair and improvement of the fabric, ornaments and furniture of the Cathedral Church of St Michael, Coventry and to maintain public worship and support the ministry of Coventry Cathedral within the diocese and internationally.
---	---

<p>SUMMARY</p> <p>of the main activities</p> <p>in relation to</p> <p>these objects</p>	<p>MEMBERSHIP</p> <p>We aim to maintain and grow and sustain our annual and life membership.</p> <p>COMMUNICATION</p> <p>We communicate with members by means of our web site and a monthly email bulletin.</p> <p>EVENTS</p> <p>We promote events designed to engage members of the Friends with different aspects of life at the Cathedral, to enable members of the Friends to meet together and also to provide a source of new members and of fund raising.</p> <p>FUNDING</p> <p>The Friends makes grants towards projects and activities that meet our agreed funding guidelines. At the start of each year after Restricted, Designated and Annual Membership Funds are deducted, one half of the remaining balance is made available to fund projects in that year. Applications for funds must be approved by the Cathedral Chapter.</p>
---	--

Achievements and performance

A SUMMARY of the main achievements of the charity during the year follows.

MEMBERSHIP

Friends Membership Numbers			
Year	Full annual	Full life	Total
2022	336	246	582
2021	355	245	600
2020	379	245	624
2019	394	246	640
2018	403	255	658
2017	383	239	622
2016	355	233	588
2015	333	226	559

COMMUNICATION

An illustrated monthly e-bulletin newsletter was distributed to members throughout 2022 and paper copies made available upon request to those members who have no access to the internet, who are invited to contribute towards the postage costs. The Friends website was kept up to date so that through the year it always carried the current e-bulletin newsletter.

EVENTS in 2022

Although the Covid-19 lockdown restrictions were gradually lifted to start 2022, the impact of the lockdown continued to be felt through the year with the reluctance of many members to attend group gatherings.

The Friends Council planned ***The Pudding Club*** as a major social event on 14th May 2022 to launch a post-Covid social programme, but it had to be cancelled for lack of support. Nevertheless, the year still had its successes.

Ghosts In The Ruins was a music commission by the City of Culture towards which the Friends made a grant. Marking out 2022 as the 60th anniversary of the Cathedral's Consecration, it filled the Cathedral. The music was composed by Nitin Sawhney CBE, recipient of the Ivor Novello Lifetime Achievement Award, and the Coventry Cathedral Choir played a prominent role. During the performance the audience moved from the nave into the Cathedral Ruins.

The Cathedral Chorister Reunion on 21st May 2022 was well-promoted through the Friends and proved to be a great success. Former choristers were welcomed by the Bishop of Coventry to a garden party at Bishop's House before taking part in a Choral Evensong. The day finished with a Reunion Dinner, after which the choristers heard from several speakers including the Chairman of the Friends.

The Archive Film Show on 2nd April included historic film of the Cathedral. The highlight was film taken on New Year's Eve 1958 of the transfer of worship from the old St Michael's Cathedral site to the Chapel of the Cross on the site of the new St Michael's Cathedral. This film had been discovered by the Friends who then arranged for a digital copy to be made and shown to members. The preservation of this film record of Cathedral history is very important.

Cathedral Reflections II launched on 25th May 2022 was the Friends' contribution towards the Cathedral's 60th Anniversary celebrations. The book recounts a selection of past events in the Cathedral's life of the last 60 years and is well illustrated with photographs. Many of the events are recorded in detail for the first time. Each copy includes a bookmark with the wording of the Hallowing Places in the Cathedral Ruins. It was the wish of the late Mary Barnes to share those prayers with every visitor, and she left the Friends with funds to help fulfil that wish.

Financial Review

The charity's policy on reserves.

Our expectation is that funds raised should be expended as soon as possible on the objects of the Friends – the promotion of the worship, work, and fabric of Coventry

Cathedral. The policy requirements of the Cathedral mean that the funds raised will not necessarily be advanced on projects within each year. All funds will be used for our charitable objects over a reasonable time period.

The trustees have examined the Charity's requirements for reserves in the light of the main risks to the organisation. £4,000 is required for the working capital of the charity. Free reserves are invested for capital growth pending grant requests from the Cathedral Chapter. At the end of the year the free reserves totalled £93,594 which is £89,594 in excess of the working capital required.

During the year our priority has been to ensure that projects financed by the charity are carried out to a high standard and that they accord with the policy of the Cathedral Chapter. Each project is examined carefully to ensure that it falls within the definition of the charity's objects.

Financial Review

In the year 2022 income amounted to £36,185 (2021 £19,598) and expenditure totalled £29,002 (2021 £19,939) of which £20,000 (2021 £17,850) was to gifts and donations resulting in a surplus of £7,183 (2021 deficit of £341). Our investments lost £6,357 (2021 gained £9,401) in the year, resulting in an increase of funds of £826 (2021 £9,060). The total of funds carried forward was £108,302 of which £14,708 is for restricted purposes.

The financial position was helped by a legacy of £10,000 received in the year.


How expenditure has supported the key objectives of the charity.

To help the Cathedral Organ Appeal, any donations made by individual members of the Friends were doubled in value. This enabled the Friends to contribute £20,000 to the fund. That donation has enabled detailed technical evaluation reports to be prepared to assist the major fundraising process. The Organ Restoration is a massive project that will take several years to complete and is likely to cost in excess of £2m. Further assistance may well be given in the future.

DECLARATION

The trustees declare that they have approved the trustees' report above.

SIGNED on behalf of the trustees on the 5th August 2023


Martin Royston Williams
Chair


Deryck Horton
Treasurer

Independent examiner's report on the accounts

Report to the
trustees/ members of

THE FRIENDS OF COVENTRY CATHEDRAL

On accounts for the
year ended

31 December 2022

Charity
no

1061176

Set out on pages

8 to 15

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2022.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's
statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

5 August 2023

Name: D W Spafford FCCA

Address: 25 Ivybridge Road
Coventry
CV3 5PF

THE FRIENDS OF COVENTRY CATHEDRAL

Registered Charity 1061176

Annual Accounts for the year ended 31 December 2022

Statement of financial activities

	Note	Unrestricted funds £	Restricted funds £	Total this year £	Total last year £
Income					
Donations and legacies	3	21,678	8,425	30,103	19,568
Activities for generating funds	3	5,874	185	6,059	19
Interest	3	22	1	23	11
Total income		27,574	8,611	36,185	19,598
Expenditure					
Costs of raising funds	4	9,002	-	9,002	2,089
Grants and donations	4	12,830	7,170	20,000	17,850
Independent examination fees		-	-	-	-
Total expenditure		21,832	7,170	29,002	19,939
Net income before investment losses		5,742	1,441	7,183	(341)
Net (loss)/gains on investments	5	(6,357)	-	(6,357)	9,401
Net movement in funds		(615)	1,441	826	9,060
Total funds brought forward		94,209	13,267	107,476	98,416
Total funds carried forward		93,594	14,708	108,302	107,476

THE FRIENDS OF COVENTRY CATHEDRAL

Registered Charity 1061176

Balance sheet as at 31 December 2022

	Note	Unrestricted funds £	Restricted funds £	Total this year £	Total last year £
Fixed assets					
Investments	5	59,119	-	59,119	65,476
Total fixed assets		59,119	-	59,119	65,476
Current assets					
Stock of books for re-sale	6	3,319	-	3,319	4,003
Debtors	7	1,639	-	1,639	1,827
Short term deposits		8,282	1,172	9,454	9,431
Cash at bank and in hand		21,253	13,536	34,789	36,739
Total current assets		34,493	14,708	49,201	52,000
Creditors: amounts falling due within one year	8	(18)	-	(18)	(10,000)
Net current assets		34,475	14,708	49,183	42,000
Total assets less current liabilities		93,594	14,708	108,302	107,476
Net Assets		93,594	14,708	108,302	107,476
Funds of the Charity					
Unrestricted funds	9	93,594	-	93,594	94,209
Restricted income funds	9	-	14,708	14,708	13,267
Total funds		93,594	14,708	108,302	107,476


The Financial Statements on pages 8-15 were approved by the trustees and signed on their behalf by:

Signature

Full name

Position

Date


Mr Martin Williams

Chair

5th August 2023

THE FRIENDS OF COVENTRY CATHEDRAL

Registered Charity 1061176

Notes to the accounts for the year ended 31 December 2022

1. Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with

*

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with

ü

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year

1.3 Changes to previous accounts

No changes have been made to accounts for previous years.

2. Accounting policies

INCOME

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the income;
- the trustees are virtually certain they will receive the income; and
- the monetary value can be measured with sufficient reliability.

Income with related expenditure

Where income has related expenditure the incomes and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts

Income from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Volunteer help

The value of any volunteer help received is not included in the accounts.

Trustees

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the year to any trustee or to any person or persons known to be connected with any of them.

Investment income

This is included in the accounts when receivable.

THE FRIENDS OF COVENTRY CATHEDRAL

Registered Charity 1061176

Notes to the accounts for the year ended 31 December 2022

2. Accounting policies continued

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.
Creditors	Creditors which are measured at settlement amounts less any trade discounts

THE FRIENDS OF COVENTRY CATHEDRAL

Registered Charity 1061176

Notes to the accounts for the year ended 31 December 2022

3. Analysis of income

	Unrestricted funds £	Restricted income funds £	Total this year £	Total last year £
Donations and legacies				
Membership subscriptions	7,719	-	7,719	8,060
Life Membership	250	-	250	250
Donations and gifts	2,070	-	2,070	5,735
Gift Aid	1,639	-	1,639	1,758
Donations to music	-	-	-	400
Donation Organ Fund	-	3,805	3,805	3,365
Hutton Angel appeal	-	4,620	4,620	-
Legacies	10,000	-	10,000	-
Total	21,678	8,425	30,103	19,568
Activities for generating funds				
Books	3,065	-	3,065	-
AMICI	-	185	185	-
Events	2,111	-	2,111	-
Archive Film	647	-	647	-
Misc	51	-	51	19
Total	5,874	185	6,059	19
Interest				
Interest from Savings A/Cs	22	1	23	11
				-
Total	22	1	23	11

THE FRIENDS OF COVENTRY CATHEDRAL

Registered Charity 1061176

Notes to the accounts for the year ended 31 December 2022

4. Analysis of expenditure

	Unrestricted funds £	Restricted funds £	Total this year £	Total last year £
Costs of raising funds	Office & Stationery Costs	1,712	-	1,712
	Production of Books etc	4,316	-	4,316
	Bank charges	117	-	117
	Refunds	-	-	25
	Events and concerts	2,857	-	2,857
	Total	9,002	-	9,002

Grants and donations	Cathedral Music Department	-	-	-	4,000
	Cathedral Organ Fund	12,830	7,170	20,000	-
	Coventry Cathedral Rebuild	-	-	-	10,000
	Leaving Gift	-	-	-	150
	Flag poles	-	-	-	3,700
	Total	12,830	7,170	20,000	17,850

Trustees No Trustee received any remuneration or expenses in either this year or the previous year.

Independent examiner No payments were made to the Independent Examiner.

THE FRIENDS OF COVENTRY CATHEDRAL

Registered Charity 1061176

Notes to the accounts for the year ended 31 December 2022

5. Fixed assets investments

	£
Value at beginning of year	65,476
Additions	-
Net loss on revaluation	(6,357)
Value at end of year	<u>59,119</u>

Analysis of investments

Listed investments	<u>59,119</u>
--------------------	---------------

2022	2021
£	£

6. Stock

Books for resale	<u>3,319</u>	<u>4,003</u>
------------------	--------------	--------------

7. Debtors

Analysis of debtors

	Amounts due within one year		Amounts due later than one year	
	This year £	Last year £	This year £	Last year £
Income Tax Repayment	1,639	1,827	-	-
Other debtors	-	-	-	-
Total	1,639	1,827	-	-

8. Creditors

Analysis of creditors

	Amounts due within one year		Amounts due later than one year	
	This £	Last £	This £	Last year £
Trade creditors	-	-	-	-
Other creditors	18	10,000	-	-
Total	18	10,000	-	-

THE FRIENDS OF COVENTRY CATHEDRAL

Registered Charity 1061176

Notes to the accounts for the year ended 31 December 2022

9 Statement of funds

	Brought forward £	Income £	Expenditure £	and (losses) £	Carried forward £
Unrestricted funds					
Total	94,209	27,574	(21,832)	(6,357)	93,594
Restricted funds					
Hallowing Places	1,171	1	-	-	1,172
Haigh Chapel	200		-	-	200
Music (inc Amici)	8,531	185	-	-	8,716
Hutton angel Appeal	-	4,620	-	-	4,620
Organ Fund	3,365	3,805	(7,170)	-	-
Total	13,267	8,611	(7,170)	-	14,708
Total funds	107,476	36,185	(29,002)	(6,357)	108,302

The Hallowing Places fund was given for the provision of leaflets for visitors to the Cathedral.

The Haigh Chapel fund was given for the refurbishment of the Haigh Chapel.

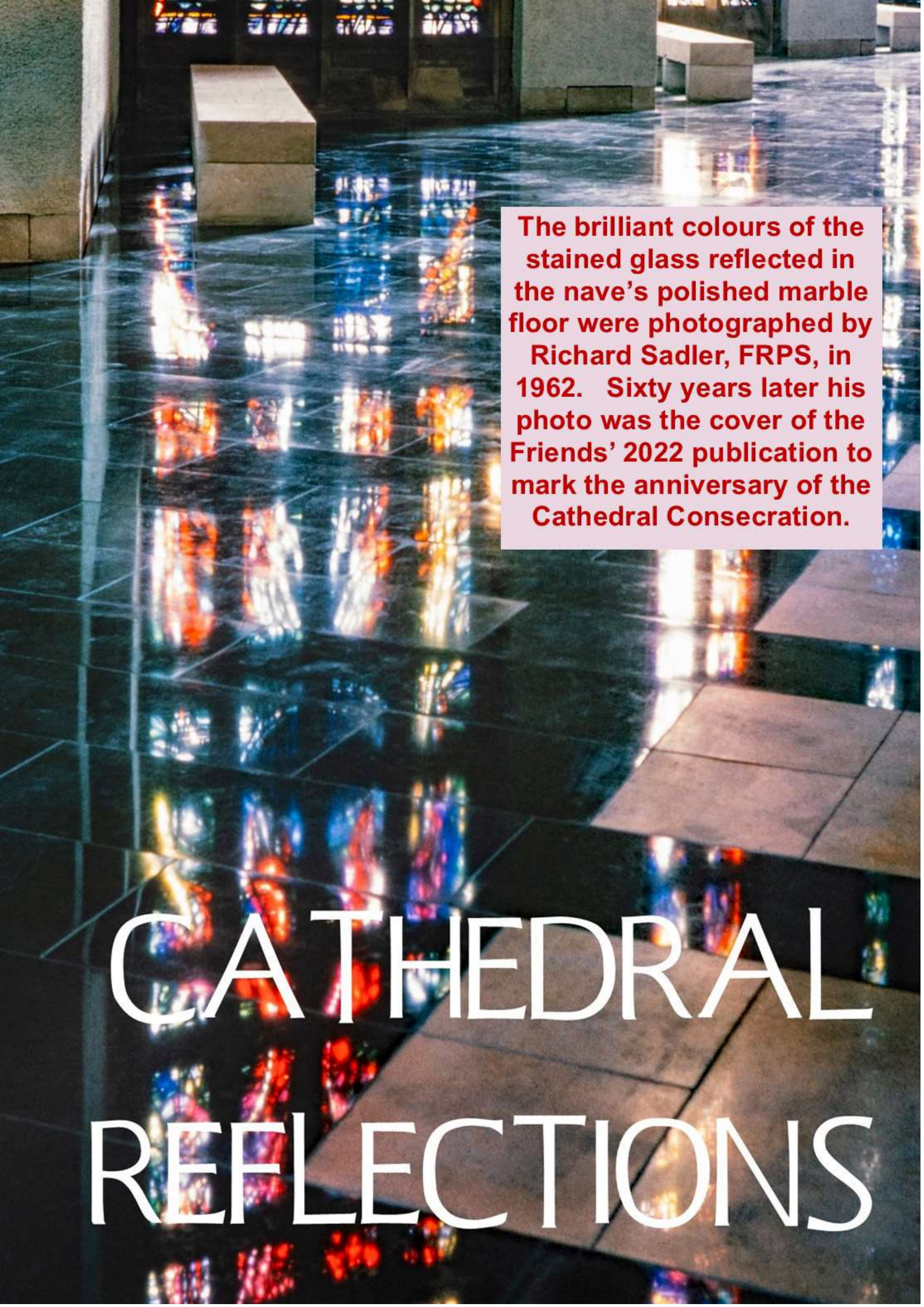
The Music (including Amici concerts) fund includes funds raised at AMICI concerts and other donations for Liturgical and Music use only.

Hutton Angel Appeal is for the maintenance of the Hutton Angel.

The Organ Fund represents donations given for the Cathedral's organ.

The Friends have agreed to match these donations upto a maximum of £10,000

In the year £20,000 was donated to the Cathedral for the Organ Fund.



The brilliant colours of the stained glass reflected in the nave's polished marble floor were photographed by Richard Sadler, FRPS, in 1962. Sixty years later his photo was the cover of the Friends' 2022 publication to mark the anniversary of the Cathedral Consecration.

CATHEDRAL REFLECTIONS