ARUN ARTS COMPANY LIMITED

England & Wales · Charity number 1061163

Details

Other names	HOTHAM ARTS CENTRE
Status	Registered
Legal form	Charitable company
Company number	03239942
Registered	1997-03-07
Register	View on the Charity Commission register

Contact

Address	Regis Centre Belmont Street Bognor Regis PO21 1BL
Phone	01243867676
Email	peter@peterbaldwin.co.uk
Website	www.regiscentre.co.uk

Activities

Objects: (A) TO ADVANCE THE EDUCATION OF THE PUBLIC IN BOGNOR REGIS AND THE SURROUNDING AREA IN DRAMA AND OTHER PERFORMING ARTS (B) TO PROMOTE THE BENEFIT OF THE INHABITANTS OF BOGNOR REGIS AND THE SURROUNDING AREA BY THE PROVISION OF FACILITIES IN THE INTEREST OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS BY PROVIDING, MANAGING AND MAKING AVAILABLE A THEATRE, CINEMA, ART GALLERY, PUBLIC HALL AND CONFERENCE CENTRE

Activities: Promoting the Arts by using the charitys main asset which is the Regis Centre, including the Alexandra Theatre

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Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Education/training, Disability, Arts/culture/heritage/science, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** BOGNOR REGIS AND THE SURROUNDING AREA
- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£45,092	£80,469	-	-
2023-08-31	£322,339	£367,918	-	-
2022-08-31	£359,562	£381,134	-	-
2021-08-31	£233,311	£246,116	-	-
2020-08-31	£332,087	£354,411	-	-

Trustees

Name	Role	Appointed
David Bennett		2025-10-20
Kathryn Bennett		2016-10-02
Martin Rupert Dewey Webb		2019-03-14
Michael Gattrell		2018-06-01
PETER BALDWIN		
Peter Arthur Lunn		2025-10-20
Roberta Alison Woodman		2025-10-24

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ARUN ARTS COMPANY LIMITED

England & Wales - Charity number 1061163

Accounts

CHARITY REGISTRATION NO: 1061163

COMPANY REGISTRATION NO: 03239942

ARUN ARTS COMPANY LIMITED
(A Company Limited by Guarantee)

REPORT OF THE DIRECTORS

AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 2024

Arun Arts Company Limited
(A Company Limited By Guarantee)
Contents Of The Financial Statements
For The Year Ended 31st August 2024

	Page
Contents page	1
Company information	2
Directors' report	3 - 5
Statement of financial activities	6 - 7
Balance sheet	8 - 9
Notes to the financial statements	10 - 19
Independent examiner's report on the accounts	20 - 21

Arun Arts Company Limited
Company Information

CHARITY NUMBER:	1061163
COMPANY NUMBER:	3239942
START OF FINANCIAL YEAR:	1ST SEPTEMBER 2023
END OF FINANCIAL YEAR:	31ST AUGUST 2024
DIRECTORS AT 31ST AUGUST 2024:	K.A BENNETT (Chairman) P.F. BALDWIN V. BARKES J. ETHERIDGE M. GATTRELL J. THOMPSON (resigned 9th January 2024) M. WEBB (appointed 1st August 2024)
COMPANY SECRETARY:	
REGISTERED OFFICE:	REGIS CENTRE BELMONT STREET BOGNOR REGIS WEST SUSSEX PO21 1BL
DATE OF INCORPORATION:	20TH AUGUST 1996
GOVERNING DOCUMENT:	MEMORANDUM AND ARTICLES OF ASSOCIATION OF 17TH FEBRUARY 2011 ACCEPTED BY COMPANIES HOUSE 12TH SEPTEMBER 2011.
BANKERS:	CAF BANK 25, KINGS HILL AVENUE KINGS HILL WEST MALLING KENT. ME19 4JQ
ACCOUNTANTS:	PETER BALDWIN & CO 57, MARSHALL AVENUE BOGNOR REGIS WEST SUSSEX PO21 2TR

OBJECTS
(a) To advance the education of the public in Bognor Regis and the surrounding area in drama and other performing arts.
(b) To promote the benefit of the inhabitants of Bognor Regis and surrounding area by the provision of facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants by providing, managing and making available a theatre, cinema, art gallery, public hall and conference centre.

Arun Arts Company Limited
(A Company Limited By Guarantee)
Report Of The Directors
For The Year Ended 31st August 2024

Chairman's report 2024

The Trustee Directors present their report together with the accounts for the Company for the year ended 31st August 2024.

GOVERNANCE

The Trust is newly governed by the 'model'Memorandum and Articles of Association as recommended by The Charity Commission for a Company Limited by Guarantee. This was adopted at a special EGM on 17th February 2011 and accepted by Companies House on 12th September 2011. The Trustees Directors at 31st August 2024 were Messrs Bennett (Chairman), Baldwin, Barkes, Etheridge, Gattrell and Webb. (The Trustees).

Trustees serve for three years after which they retire and are eligible for re-election. The Trustees are tasked with recommending to the Annual General Meeting of the Trust as to who should be appointed as Trustees.

Trustees are given induction in their responsibilities at the outset of their term of office and any other issues are brought to their attention from time to time. The trust operated its main activities via its trading arm Regis Centre Limited from 28th August 2007 to 31st August 2015. That company had one Trustee as one of the Trustees as its director. That director was not remunerated. From 1st September 2015 the company carried out its main activities itself under the direction of the trustees.

There are no relationships with related parties.

PRINCIPAL ACTIVITIES

The Company is a registered charity number 1061163 and limited by Guarantee number 03239942. Its principal activities in the year under review continued to be the provision of live entertainment, music and arts for Bognor Regis and its environs. The Company operates under an underlease granted to it in August 1996 by Whitbread Plc which runs to August 2046.

The very good news is that the rebuild is now being undertaken although doubts remain about financing when the building is subsequently completed and re-opened.

ACHIEVEMENT AND PERFORMANCE

The building work on the Regis Centre which incorporates the Alexandra Theatre is well under way and is currently on schedule to open in the autumn of 2026. We are still operating albeit on a limited basis from temporary office facilities, provided rent free by Arun District Council. The box office is being run by a small number of volunteers to sell tickets for the monthly 2 O'Clock Club and and small concerts by the London Philharmonic Orchestra. We thank those volunteers for their time and committment.

We run the ocassional coffee mornings to stay in touch with volunteers and Friend's. As regards the new building it is clear that fund raising will be key to the reopening and the continuing operation.
The Trustees would like to thank Arun District Council for continuing to fund our monthly running costs which includes the salaries of our two remaining employees.

The year under review has been very challenging due to the theatres' closure which has affected the company's finances substantially and will for some time to come.

The Trustees would again like to thank Arun District Council for their support, and our customer donations, that are all very much appreciated and valued. This generosity along with our many wonderful volunteers who give freely of their time helps enormously across the board, ensuring we continue to develop our programmes for the good of all the community.

We are also appreciative of the business rate relief and the statutory rate relief funded by Central Government on the basis that Arun Arts Company Limited is a registered charity, plus additional retail rate relief from Arun District Council.

We intend to continue to offer an extensive range of live entertainment to suit our growing and wide audience demographic thanks to professional and amateur companies who play a large part in our growth bringing in good quality entertainment.

The board is committed to continue working hard representing our members and fulfilling the charities objectives. It is imperative we continue to grow and develop both in our studios and the theatre ensuring we become a destination venue to be proud of representing our ethos of a welcoming integrated and diverse space for the entire community and beyond to enjoy.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company during that period. In preparing those financial statements the directors are required to:

i) select suitable accounting policies and then apply them consistently,
ii) make judgements and estimates that are reasonable and prudent,
iii) prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at anytime the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In preparing this report the directors have taken advantage of special exemption applicable to small companies.

SMALL COMPANY SPECIAL PROVISIONS

This report has been prepared in accordance with the special provisions of the Companies Act relating to small companies.

By Order of the board

Kate Bennett.

Mrs Kathryn Bennett
Chairman
on behalf of the members and Trustees
of Arun Arts Company Limited

27th June 2025

Arun Arts Company Limited
(A Company Limited By Guarantee)
Statement Of Financial Activities
For The Year Ended 31st August 2024
Incorporating income and expenditure account

CURRENT YEAR - 12 months to 31st August 2024

	Notes	Unrestricted Funds	Restricted Funds	Total
		£	£	
INCOMING RESOURCES				
Incoming Resources from Generated Funds				
Voluntary income	3a	43,766	-	43,766
Activities for Generating Funds	3b	1,326	-	1,326
Incoming Resources from Charitable Sources	3c	-		-
TOTAL INCOMING RESOURCES		45,092	-	45,092
RESOURCES EXPENDED				
Costs of Generating Funds				
Costs of Generating Voluntary Income	4a	1,781	-	1,781
Charitable Activities	4b	68,987		68,987
Governance Costs	4c	9,701	-	9,701
TOTAL RESOURCES EXPENDED		80,469	-	80,469
NET INCOMING (OUTGOING) RESOURCES		(35,377)	-	(35,377)
MOVEMENT ON RESERVES				
NET INCOMING (OUTGOING) RESOURCES		(35,377)		(35,377)
TOTAL FUNDS BROUGHT FORWARD		(3,157)	2,220	(937)
TOTAL FUNDS CARRIED FORWARD		(38,534)	2,220	(36,314)

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes form an integral part of these financial statements.

Arun Arts Company Limited
(A Company Limited By Guarantee)
Statement Of Financial Activities
For The Year Ended 31st August 2024
Incorporating income and expenditure account

PREVIOUS YEAR - 12 months to 31st August 2023

	Notes	Unrestricted Funds	Restricted Funds	Total
		£	£	
INCOMING RESOURCES				
Incoming Resources from Generated Funds				
Voluntary income	3a	2,158	-	2,158
Activities for Generating Funds	3b	320,181	481	320,662
Incoming Resources from Charitable Sources	3c	-		-
TOTAL INCOMING RESOURCES		322,339	481	322,820
RESOURCES EXPENDED				
Costs of Generating Funds				
Costs of Generating Voluntary Income	4a	9,604	-	9,604
Charitable Activities	4b	271,650	-	271,650
Governance Costs	4c	86,664	-	86,664
TOTAL RESOURCES EXPENDED		367,918	-	367,918
NET INCOMING (OUTGOING) RESOURCES		(45,579)	481	(45,098)
MOVEMENT ON RESERVES				
NET INCOMING (OUTGOING) RESOURCES				
NET INCOMING RESOURCES IN YEAR		(45,579)	481	(45,098)
TOTAL FUNDS BROUGHT FORWARD		42,422	1,739	44,161
TOTAL FUNDS CARRIED FORWARD		(3,157)	2,220	(937)

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes form an integral part of these financial statements.

Arun Arts Company Limited
(A Company Limited By Guarantee)
Balance Sheet
As At 31st August 2024

		2024			2023		
		Un Restricted Funds	Restricted Funds	Total	Un Restricted Funds	Restricted Funds	Total
	Notes	£	£	£	£	£	£
Fixed Assets							
Tangible assets	2	13,473	-	13,473	35,535	-	35,535
Current Assets							
Stock		-		-	4,000		4,000
Debtors	6	5,781	-	5,781	5,522	-	5,522
Cash at bank and hand		14,397	2,220	16,617	34,142	2,220	36,362
		20,178	2,220	22,398	43,664	2,220	45,884
Creditors							
Amounts falling due within one year	7	40,627		40,627	44,863	-	44,863
Net Current Assets		(20,449)	2,220	(18,229)	(1,199)	2,220	1,021
Total assets less current liabilities		(6,976)	2,220	(4,756)	34,336	2,220	36,556
Creditors							
Amounts falling due after one year	7	31,558		31,558	37,490		37,490
Net Assets		(38,534)	2,220	(36,314)	(3,154)	2,220	(934)
Funds of the Charity							
General Funds		(38,534)		(38,534)	(3,154)		(3,154)
Restricted Funds			2,220	2,220	-	2,220	2,220
Total funds		(38,534)	2,220	(36,314)	(3,154)	2,220	934

The notes form an integral part of these financial statements

Arun Arts Company Limited
(A Company Limited By Guarantee)
Balance Sheet (continued)
As At 31st August 2024

Director's statements required
for the year ended 31st August 2024

In approving these financial statements as director of the company I hereby confirm:

For the year ending 31st August 2024 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for :
(i) ensuring that the company keeps accounting records which comply with section 386; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year,and of its profit or loss for the financial year in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of the Companies Act relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

These financial statements were approved by the Board on ..... and were signed on its behalf by

...Kate Bennett.. K Bennett - Trustee/Director

The notes form an integral part of these financial statements

Arun Arts Company Limited
(A Company Limited By Guarantee)
Notes To The Financial Statements
For The Year Ended 31st August 2024

1 Accounting Policies

1.1. Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

INCOMING RESOURCES

1.2 Recognition of incoming resources

These are included in the Statement of Financial Activities (SOFA) when
. the charity becomes entitled to the resources;
. the Directors are virtually certain they will receive the resources:
. and the monetary value can be measured with sufficient reliability.

1.3 Incoming Resources with related expenditure

Where incoming resources have related expenditure(as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

1.4 Grants and Donations

These are only included in the SOFA when the charity has unconditional entitlement to the resources.

1.4 Tax reclaims on Donations and Gifts

Incoming resources from tax claims are included in the SOFA in the same financial period as the gift to which they relate.

1.5 Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

1.6 Gifts in kind

Gifts in kind are accounted for at a reasonable estimate or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

1.7 Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

1.8 Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Director's annual report.

1.9 Investment Income

This is included in the accounts when receivable.

1.10 Investment gains and losses.

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing to market value at the year end.

EXPENDITURE AND LIABILITIES

1.11 Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

1.12 Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of the Directors' meetings and cost of any legal advice to Directors on governance or constitutional matters.

1.13 Changes in Accounting policies and previous accounts

There has been no change to the accounting policies (variation rules and methods of accounting) since last year and no changes to the previous accounts. Details of circumstances concerning the accounting period is disclosed in note 10 of the accounts.

1.14 Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

1.15 Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources eg allocating property costs by floor areas or per capita, staff costs by the time spent and other costs by their usage.

1.16 Tangible fixed assets for use by the charity and depreciation

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or if gifted, at the value to the charity on receipt.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment	25% on reducing balance

1.17 Investments

Investments quoted on a recognised stock exchange are valued at market at the year end. Other investments are included at Directors' best estimate of market value.

1.18 Creditors: amounts falling due within one year

	2024 £	2023 £
Bank loan	4,167	4,167
Trade creditors	(7,884)	(2,325)
Taxation and social security	-	(734)
Other creditors and accruals	44,344	43,755
	40,627	44,863

1.19 Creditors: amounts falling due after more than one year

	2024 £	2023 £
Bank loans	31,558	37,490

1.20 Share capital

	2024	2023
The company has no share capital and is authorised by guarantee. Limit of guarantee £10 per member.		

1.21 Reserves

	Profit and loss account £
Balance at 1st September 2023	937
Retained (loss)/profit for the year	(35,377)
Balance at 31st August 2024	(36,314)

2. Tangible fixed assets

	Total	Unrestricted	Restricted
	£	£	£
Fixtures fittings and equipment			
Cost or valuation:			
At 1st September 2023	163,553	163,553	-
Additions	-	-	-
Disposals	-	-	-
At 31st August 2024	163,553	163,553	-
Depreciation:			
At 1st September 2023	128,018	128,018	-
Charge for year	8,132	8,132	-
Disposals	13,930	13,930	-
At 31st August 2024	150,080	150,080	-
Net book value at			
At 31st August 2024	13,473	13,473	-
Net book value at			
At 1st September 2023	35,535	35,535	-

CURRENT YEAR (12 months ended 31st August 2024)

3.INCOMING RESOURCES	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
a) Voluntary Income					
Friends Membership		-			-
Other		-	-	-	-
Cash Collections		26,070			26,070
Grants		17,696			17,696
		43,766	-	-	43,766
b) Activities for Generating Funds					
Theatre Activities		584	-	-	584
Catering		593			593
Other		149			149
		1,326	-	-	1,326
c) Incoming Resources from Charitable Activities					
Charity Shop Sales		-	-	-	-
Donation		-			-
		-	-	-	-

PREVIOUS YEAR (Year ended 31st August 2023)

3.INCOMING RESOURCES	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
a) Voluntary Income					
Friends Memberships		387			387
Other		-			-
Cash Collections		1,771			1,771
Trusts and Grants		-	-	-	-
		2,158	-	-	2,158
b) Activities for Generating Funds					
Theatre Income		186,874		481	187,355
Catering Income		88,705			88,705
Other		44,602			44,602
		320,181	-	481	320,662
c) Incoming Resources from Charitable Activities					
Charity Shop Sales		-	-	-	-
Donations		-			-
		-	-	-	-

CURRENT YEAR (12 months ended 31st August 2024)

4.RESOURCES EXPENDED	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
a) Costs of Generating Voluntary Income					
Advertising Costs		1,781	-	-	1,781
Marketing Printing		-			-
		1,781	-	-	1,781
b) Charitable Activities					
Theatre activities		6,706			6,706
Catering		4,388			4,388
Charity Shop costs		-			-
Performing rights		9			9
Signage		-			-
Cleaning		13			13
Telephone		4,268			4,268
Printing, post and stationery		943			943
IT expenses		928			928
Hire equipment and leasing		2,130			2,130
Repairs and renewals		1,085			1,085
Service charges		3,736			3,736
Light and heat		-			-
Rates		2,733			2,733
Training		160			160
Travelling		-			-
Motor expenses		-			-
Insurances		5,515			5,515
Community events		-			-
Depreciation		8,132			8,132
Loss on disposal		13,930			13,930
Salaries and NI	8	14,128			14,128
Pensions		-			-
Volunteers expenses		105			105
Sundry expenses		78			78
		68,987			68,987
c) Governance Costs					
Finance charges		3,762			3,762
H R fees		4,598			4,598
VAT Disallowance		591			591
Independant examination		-			-
Accountancy		750			750
Bad debts		-			-
Book-keeping		-			-
Legal and professional		-			-
		9,701	-	-	9,701

PREVIOUS YEAR (12 months ended 31st August 2023)

4.RESOURCES EXPENDED	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
a) Costs of Generating Voluntary Income					
Advertising costs		7,014			7,014
Marketing and printing		2,590			2,590
		9,604			9,604
b) Charitable Activities					
Theatre Activities		55,029	-	-	55,029
Catering		35,163			35,163
Charity shop costs		1,589			1,589
Performing rights		(1,410)			(1,410)
Signage		-		-	-
Cleaning		2,067			2,067
Telephone		3,535			3,535
Printing post and stationery		4,332			4,332
IT expenses		965			965
Hire of equipment and leasing		6,466			6,466
Repairs and renewals		6,590			6,590
Service charges		11,269			11,269
Light and heat		106			106
Rates to ADC and refuse		3,735			3,735
Training		-			-
Travelling		521			521
Motor expenses		331			331
Insurances		6,907			6,907
Community events		3,053			3,053
Depreciation		9,949			9,949
Salaries and NI	8	119,102			119,102
Volunteers expenses		943			943
Sundry expenses		1,408			1,408
		271,650	-	-	271,650
c) Governance Costs					
Finance charges		13,835	-	-	13,835
H R fees		2,200	-	-	2,200
VAT disallowance		12,046			12,046
Independant examination		-	-	-	-
Accountancy		1,800	-	-	1,800
Bad debts		44,000			44,000
Book-keeping		4,470	-	-	4,470
Legal fees		8,313	-	-	8,313
		86,664	-	-	86,664

5. RESTRICTED FUNDS

The entity held restricted funds at the end of the financial year of £2,220 (2023 £2,220). This relates to grants received from Bognor Regis Town Council for signage £1,724 (2023 £1,724) and donations for a defibrilator £496 (2023 £496).
It is a legal requirement that funds received be used for the purposes received and trustees can be required personally to repay any monies if such funds are used for other purposes.

6. DEBTORS AND PREPAYMENTS

Debtors including that in restricted funds.

	2024	2023
	£	£
Trade Debtors	4,672	4,413
Prepayments	1,109	1,109
	5,781	5,522

7. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund	Restricted Fund	Total
	£	£	£
As at 31st August 2024			
Bank loan	4,167		4,167
Trade creditors	(7,884)		(7,884)
Accountancy and audit fees	10,146		10,146
Performing rights society	3,800		3,800
Taxation	-		-
Theatre receipts received in advance	30,398		30,398
Wages	-		-
	40,627		40,627
As at 31st August 2023			
Bank Loan	4,167		4,167
Trade creditors	2,725		2,725
Accountancy and audit fees	10,142		10,329
Taxation	(734)		(734)
Theatre receipts received in advance	28,563		28,563
	44,863		44,863

7. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE AFTER ONE YEAR

	Unrestricted Fund	Restricted Fund	Total
	£	£	£
As at 31st August 2024			
Bank Loan	31,558		31,558
As at 31st August 2023			
Bank Loan	37,490		37,490

8. STAFF COSTS AND NUMBERS

	2024 £	2023 £
Gross Wages and Salaries	11,656	108,515
Employers National Insurance Costs	-	6,926
Pension Contributions	2,472	3,661
	14,128	119,102

Employees who were engaged in each of the following activities:

Costs of generating funds/fund raising	-	-
Activities in furtherance of organisation's objects	14,128	119,102
Supporting programmes	-	-
	14,128	119,102

The charity employs a number of unpaid volunteers, the value of any voluntary help is described in the directors annual report. No employee received emoluments in excess of £60,000. Staff are paid through the PAYE system.

9. DIRECTORS AND OTHER RELATED PARTIES

		2024	2023
Number of Directors who were paid expenses		0	0
Total amount paid	£	0	0

10. ACCOUNTING PERIOD

These accounts have been drawn up to cover the full year ended 31st August 2024. The comparitive year was for the year ended 31st August 2023.

11. RISK ASSESSMENT

The directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

12. RESERVES POLICY

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of	Charity Name Arun Arts Company Limited		
On accounts for the year ended	31st August 2024	**Charity no (if any)**	1061163
Set out on pages	22 pages		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

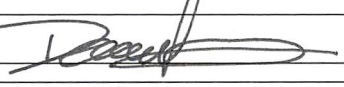
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:		**Date:**	28th June 2025
Name:	David Long		
Relevant professional qualification(s) or body (if any):	Bookkeeper for 20plus years and once member of the ICB		
Address:	18 Moorefield Way Great Stukeley Huntingdon, PE28 4AW		

Section B	Disclosure
	Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).
Give here brief details of any items that the examiner wishes to disclose.	

ARUN ARTS COMPANY LIMITED

England & Wales - Charity number 1061163

Accounts

CHARITY REGISTRATION NO: 1061163

COMPANY REGISTRATION NO: 03239942

ARUN ARTS COMPANY LIMITED
(A Company Limited by Guarantee)

REPORT OF THE DIRECTORS

AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 2023

Arun Arts Company Limited
Company Information

CHARITY NUMBER:	1061163
COMPANY NUMBER:	3239942
START OF FINANCIAL YEAR:	1ST SEPTEMBER 2021
END OF FINANCIAL YEAR:	31ST AUGUST 2022
DIRECTORS AT 31ST AUGUST 2023:	H. LATUS (Chairman) P.F. BALDWIN V. BARKES (appointed 31st Augst 2022) K.A. BENNETT J.E. BROWN J. ETHERIDGE (appointed 31st August 2022 M. GATTRELL J. NORRIS (resigned 25th Agust 2022) J. THOMPSON (appointed 31st August 2022) M. WEBB (resigned 10th July 2021)
COMPANY SECRETARY:	
REGISTERED OFFICE:	REGIS CENTRE BELMONT STREET BOGNOR REGIS WEST SUSSEX PO21 1BL
DATE OF INCORPORATION:	20TH AUGUST 1996
GOVERNING DOCUMENT:	MEMORANDUM AND ARTICLES OF ASSOCIATION OF 17TH FEBRUARY 2011 ACCEPTED BY COMPANIES HOUSE 12TH SEPTEMBER 2011.
BANKERS:	CAF BANK 25, KINGS HILL AVENUE KINGS HILL WEST MALLING KENT. ME19 4JQ
ACCOUNTANTS:	PETER BALDWIN & CO 57, MARSHALL AVENUE BOGNOR REGIS WEST SUSSEX PO21 2TR

OBJECTS

(a) To advance the education of the public in Bognor Regis and the surrounding area in drama and other performing arts.

(b) To promote the benefit of the inhabitants of Bognor Regis and surrounding area by the provision of facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants by providing, managing and making available a theatre, cinema, art gallery, public hall and conference centre.

Arun Arts Company Limited
(A Company Limited By Guarantee)
Report Of The Directors
For The Year Ended 31st August 2023

Chairman's report 2023

The Trustee Directors present their report together with the accounts for the Company for the year ended 31st August 2023.

GOVERNANCE

The Trust is newly governed by the 'model'Memorandum and Articles of Association as recommended by The Charity Commission for a Company Limited by Guarantee. This was adopted at a special EGM on 17th February 2011 and accepted by Companies House on 12th September 2011. The Trustees Directors at 31st August 2023 were Messrs Latus (Chairman), Baldwin, Bennett, Brown and Gattrell (hereafter the Trustees).

Trustees serve for three years after which they retire and are eligible for re-election. The Trustees are tasked with recommending to the Annual General Meeting of the Trust as to who should be appointed as Trustees.

Trustees are given induction in their responsibilities at the outset of their term of office and any other issues are brought to their attention from time to time. The trust operated its main activities via its trading arm Regis Centre Limited from 28th August 2007 to 31st August 2015. That company had one Trustee as one of the Trustees as its director. That director was not remunerated. From 1st September 2015 the company carried out its main activities itself under the direction of the trustees.

There.are no relationships with related parties.

PRINCIPAL ACTIVITIES

The Company is a registered charity number 1061163 and limited by Guarantee number 03239942. Its principal activities in the year under review continued to be the provision of live entertainment, music and arts for Bognor Regis and its environs. The Company operates under an underlease granted to it in August 1996 by Whitbread Plc which runs to August 2046.

ACHIEVEMENT AND PERFORMANCE

The uncertainty regarding regeneration proposals for Bognor Regis and the Alexandra Theatre continued with the Regis Centre being a key site. The Trustees felt it was imperative we must guard our Lease and keep the site updated and in order and professionally run as far as we are able within the confines of our budgets until Arun District Council took over that responsibility.

Following the success of the Levelling Up Fund submission the building was closed for major refurbishment in May last year. We continued hiring out the studios until July and from then on started packing everything in the building ready to vacate the premises when required. Everything now resides in storage facilities in Littlehampton and at Regis Removals.

We have temporary office facilities adjoining the Bognor Town Hall and are still running a box office for the 2 o'clock Club on the first Tuesday of every month. An afternoon with the London Phillharmonic Orchestra on 18th June has been arranged. Our plans to use the rooms in our temporary office space for a small performance and meeting place came to nothing as it proved to not be suitable.

We have been having coffee mornings to stay in touch with our much valued volunteers with thanks to Jo and Caroline for the organisation. Thank you also to the volunteers who are still manning the box office on a regular basis.

As regards the building work I am given to understand that the enabling work will start in July and the demolishment in late August. I join the online Project Management Board which in addition to Arun Arts, consists of representatives from ADC and others and gets together every month for updates on the building progress. As things stand at the moment the builders are estimating a finishing date of autumn next year. I am very dubious that this will be the case and I suspect the opening date is more likely to be spring 2026. By that date we will have been closed for 2 years with miniscule income in that period and prior. With the probable uncertainty of the exact date of reopening it will cause huge problems with programming which should really be starting in spring next year. Let us hope that this will become clearer as time goes on.

There is no doubt that the new building will present us with different but exciting challenges. There are clearly going to be issues surrounding fittings out costs to reopen and also ongoing running costs, The levelling Up Funding of £12 million plus ADC's contribution of £3 million will not cover all the costs involved in getting the building fit to open. In addition we have a bigger building to run and this, of course, is going to translate into more money needing to be spent. Arun Arts have limited funds these being more limited than anticipated due to the continual moving of the closure date of the theatre, which meant we were scratching around to fill dates having lost regular bookings to other venues. It is clear that for Arun Arts to continue as operators of the new building fund raising will be necessary.

The Trustees would like to thank Arun District Council for providing funds to cover our on going running cost from December 2023 very much appreciated This generosity along with our many wonderful volunteers who give freely of their time helps enormously across the board.

The board is committed to continue working hard representing our members and fulfilling the charities main objective of running a theatre.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company during that period. In preparing those financial statements the directors are required to:

i) select suitable accounting policies and then apply them consistently,
ii) make judgements and estimates that are reasonable and prudent,
iii) prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at anytime the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In preparing this report the directors have taken advantage of special exemption applicable to small companies.

SMALL COMPANY SPECIAL PROVISIONS

This report has been prepared in accordance with the special provisions of the Companies Act relating to small companies.

By Order of the board

Kate Bennett.

12th February 2024

Mrs Kate Bennett
Chairman
on behalf of the members and Trustees
of Arun Arts Company Limited

Arun Arts Company Limited
(A Company Limited By Guarantee)
Statement Of Financial Activities
For The Year Ended 31st August 2023
Incorporating income and expenditure account
CURRENT YEAR - 12 months to 31st August 2023

	Notes	Unrestricted Funds	Restricted Funds	Total
		£	£	
INCOMING RESOURCES				
Incoming Resources from Generated Funds				
Voluntary income	3a	2,158	-	2,158
Activities for Generating Funds	3b	320,181	481	320,662
Incoming Resources from Charitable Sources	3c	-	-	-
TOTAL INCOMING RESOURCES		322,339	481	322,820
RESOURCES EXPENDED				
Costs of Generating Funds				
Costs of Generating Voluntary Income	4a	9,604	-	9,604
Charitable Activities	4b	271,650		271,650
Governance Costs	4c	86,664	-	86,664
TOTAL RESOURCES EXPENDED		367,918	-	367,918
NET INCOMING (OUTGOING) RESOURCES		(45,579)	481	(45,098)
MOVEMENT ON RESERVES				
NET INCOMING (OUTGOING) RESOURCES		(45,579)	481	(45,098)
TOTAL FUNDS BROUGHT FORWARD		42,425	1,739	44,164
TOTAL FUNDS CARRIED FORWARD		(3,154)	2,220	(934)

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes form an integral part of these financial statements.

Arun Arts Company Limited
(A Company Limited By Guarantee)
Statement Of Financial Activities
For The Year Ended 31st August 2023
Incorporating income and expenditure account
PREVIOUS YEAR - 12 months to 31st August 2022

	Notes	Unrestricted Funds	Restricted Funds	Total
		£	£	
INCOMING RESOURCES				
Incoming Resources from Generated Funds				
Voluntary income	3a	36,081	-	36,081
Activities for Generating Funds	3b	322,481	1,000	323,481
Incoming Resources from Charitable Sources	3c	-		-
TOTAL INCOMING RESOURCES		358,562	1,000	359,562
RESOURCES EXPENDED				
Costs of Generating Funds				
Costs of Generating Voluntary Income	4a	13,457	-	13,457
Charitable Activities	4b	326,670	-	326,670
Governance Costs	4c	41,007	-	41,007
TOTAL RESOURCES EXPENDED		381,134	-	381,134
NET INCOMING (OUTGOING) RESOURCES		(22,572)	1,000	(21,572)
MOVEMENT ON RESERVES				
NET INCOMING (OUTGOING) RESOURCES				
NET INCOMING RESOURCES IN YEAR		(22,572)	1,000	(21,572)
TOTAL FUNDS BROUGHT FORWARD		64,997	739	65,736
TOTAL FUNDS CARRIED FORWARD		42,425	1,739	44,164

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes form an integral part of these financial statements.

Arun Arts Company Limited
(A Company Limited By Guarantee)
Balance Sheet
As At 31st August 2023

		2022			2021		
		Un Restricted Funds	Restricted Funds	Total	Un Restricted Funds	Restricted Funds	Total
	Notes	£	£	£	£	£	£
Fixed Assets							
Tangible assets	2	35,535	-	35,535	45,228	-	45,228
Current Assets							
Stock		4,000		4,000	4,000		4,000
Debtors	6	5,522	-	5,522	6,144	-	6,144
Cash at bank and hand		34,142	2,220	36,362	179,356	2,818	182,174
		43,664	2,220	45,884	189,500	2,818	192,318
Creditors							
Amounts falling due within one year	7	44,863		44,863	150,404	-	150,404
Net Current Assets		(1,199)	2,220	1,021	39,096	2,818	41,914
Total assets less current liabilities		34,336	2,220	36,556	84,324	2,818	87,142
Creditors							
Amounts falling due after one year	7	37,490		37,490	42,978		42,978
Net Assets		(3,154)	2,220	(934)	41,346	2,818	44,164
Funds of the Charity							
General Funds		(3,154)		(3,154)	(41,346)		(41,346)
Restricted Funds			2,220	2,220	-	2,818	2,220
Total funds		(3,154)	2,220	(934)	41,346	2,818	(44,164)

The notes form an integral part of these financial statements

Arun Arts Company Limited
(A Company Limited By Guarantee)
Balance Sheet (continued)
As At 31st August 2023

Director's statements required
for the year ended 31st August 2023

In approving these financial statements as director of the company I hereby confirm:

For the year ending 31st August 2023 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for :
(i) ensuring that the company keeps accounting records which comply with section 386; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year,and of its profit or loss for the financial year in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of the Companies Act relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

These financial statements were approved by the Board on ..... and were signed on its behalf by

..... K Bennett - Trustee/Director

The notes form an integral part of these financial statements

Arun Arts Company Limited
(A Company Limited By Guarantee)
Notes To The Financial Statements
For The Year Ended 31st August 2023

1 Accounting Policies

1.1. Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

INCOMING RESOURCES

1.2 Recognition of incoming resources

These are included in the Statement of Financial Activities (SOFA) when
. the charity becomes entitled to the resources;
. the Directors are virtually certain they will receive the resources:
. and the monetary value can be measured with sufficient reliability.

1.3 Incoming Resources with related expenditure

Where incoming resources have related expenditure(as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

1.4 Grants and Donations

These are only included in the SOFA when the charity has unconditional entitlement to the resources.

1.4 Tax reclaims on Donations and Gifts

Incoming resources from tax claims are included in the SOFA in the same financial period as the gift to which they relate.

1.5 Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

1.6 Gifts in kind

Gifts in kind are accounted for at a reasonable estimate or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

1.7 Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

1.8 Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Director's annual report.

1.9 Investment Income

This is included in the accounts when receivable.

1.10 Investment gains and losses.

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing to market value at the year end.

EXPENDITURE AND LIABILITIES

1.11 Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

1.12 Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of the Directors' meetings and cost of any legal advice to Directors on governance or constitutional matters.

1.13 Changes in Accounting policies and previous accounts

There has been no change to the accounting policies (variation rules and methods of accounting) since last year and no changes to the previous accounts. Details of circumstances concerning the accounting period is disclosed in note 10 of the accounts.

1.14 Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

1.15 Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources eg allocating property costs by floor areas or per capita, staff costs by the time spent and other costs by their usage.

1.16 Tangible fixed assets for use by the charity and depreciation

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or if gifted, at the value to the charity on receipt.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment	25% on reducing balance

1.17 Investments

Investments quoted on a recognised stock exchange are valued at market at the year end. Other investments are included at Directors' best estimate of market value.

1.18 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loan	4,167	4,167
Trade creditors	(2,325)	10,329
Taxation and social security	(734)	38,268
Other creditors and accruals	43,755	97,640
	44,863	150,404

1.19 Creditors: amounts falling due after more than one year

	2023 £	2022 £
Bank loans	37,490	42,978

1.20 Share capital

	2023	2022

The company has no share capital and is authorised by guarantee. Limit of guarantee £10 per member.

1.21 Reserves

	Profit and loss account £
Balance at 1st September 2022	44,164
Retained (loss)/profit for the year	(45,098)
Balance at 31st August 2023	(934)

2. Tangible fixed assets

	Total	Unrestricted	Restricted
	£	£	£
Fixtures fittings and equipment			
Cost or valuation:			
At 1st September 2022	163,297	163,297	-
Additions	255	255	-
Disposals	-	-	-
At 31st August 2023	163,552	163,552	-
Depreciation:			
At 1st September 2022	118,068	118,068	-
Charge for year	9,948	9,948	-
Disposals	-	-	-
At 31st August 2023	128,017	128,017	-
Net book value at			
At 31st August 2023	35,535	35,535	-
Net book value at			
At 1st September 2022	45,228	45,228	-

CURRENT YEAR (12 months ended 31st August 2023)

3.INCOMING RESOURCES	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
a) Voluntary Income					
Friends Membership		387			387
Other		-	-	-	-
Cash Collections		1,771			1,771
Grants		-			-
		2,158	-	-	2,158
b) Activities for Generating Funds					
Theatre Activities		186,874	-	481	187,355
Catering		88,705			88,705
Other		44,602			279
		320,181	-	481	320,662
c) Incoming Resources from Charitable Activities					
Charity Shop Sales		-	-	-	-
Donation		-			-
		-	-	-	-

PREVIOUS YEAR (Year ended 31st August 2022)

3.INCOMING RESOURCES	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
a) Voluntary Income					
Friends Memberships		2,442			2,442
Other		2,038			2,038
Cash Collections		10,592			10,592
Trusts and Grants		21,009	-	-	21,009
		36,081	-	-	36,081
b) Activities for Generating Funds					
Theatre Income		261,692		1,000	262,692
Catering Income		60,542			60,542
Other		247			247
		322,481	-	1,000	323,481
c) Incoming Resources from Charitable Activities					
Charity Shop Sales		-	-	-	-
Donations		-			-
		-	-	-	-

CURRENT YEAR (12 months ended 31st August 2023)

4.RESOURCES EXPENDED	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
a) Costs of Generating Voluntary Income					
Advertising Costs		7,014	-	-	7,014
Marketing Printing		2,590			2,590
		9,604	-	-	9,604
b) Charitable Activities					
Theatre activities		55,029			55,029
Catering		35,163			35,163
Charity Shop costs		1,589			1,589
Performing rights		(1,410)			(1,410)
Signage		-			-
Cleaning		2,067			2,067
Telephone		3,535			3,535
Printing, post and stationery		4,332			4,332
IT expenses		965			965
Hire equipment and leasing		6,466			6,466
Repairs and renewals		6,590			6,590
Service charges		11,269			11,269
Light and heat		106			106
Rates		3,735			3,735
Training		-			-
Travelling		521			521
Motor expenses		331			331
Insurances		6,907			6,907
Community events		3,053			3,053
Depreciation		9,949			9,949
Salaries and NI	8	119,102			119,102
Pensions		-			-
Volunteers expenses		943			943
Sundry expenses		1,408			1,408
		271,650			271,650
c) Governance Costs					
Finance charges		13,835			13,835
H R fees		2,200			2,200
VAT Disallowance		12,046			12,046
Independant examination		-			-
Accountancy		1,800			1,800
Bad debts		44,000			44,000
Book-keeping		4,470			4,470
Legal and professional		8,313			8,313
		86,664	-	-	86,664

PREVIOUS YEAR (12 months ended 31st August 2022)

4.RESOURCES EXPENDED	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
a) Costs of Generating Voluntary Income					
Advertising costs		4,753			4,753
Marketing and printing		8,704			8,704
		13,457			13,457
b) Charitable Activities					
Theatre Activities		55,982	-	-	55,982
Catering		34,226			34,226
Charity shop costs		2,627			2,627
Performing rights		(9,448)			(9,448)
Signage		-		-	-
Cleaning		2,048			2,048
Telephone		3,271			3,271
Printing post and stationery		10,845			10,845
IT expenses		1,334			1,334
Hire of equipment and leasing		14,104			14,104
Repairs and renewals		23,240			23,240
Service charges		16,786			16,786
Light and heat		593			593
Rates to ADC and refuse		8,308			8,308
Training		732			732
Travelling		403			403
Motor expenses		560			560
Insurances		6,671			6,671
Community events		-			-
Depreciation		12,202			12,202
Salaries and NI	8	136,537			136,537
Volunteers expenses		2,878			2,878
Sundry expenses		2,771			2,771
		326,670	-	-	326,670
c) Governance Costs					
Bank charges		1,445	-	-	1,445
Credit card charges		11,643			11,643
Bad debts		-			-
VAT disallowance		14,828			14,828
Bank interest		1,333	-	-	1,333
H R fees		2,208	-	-	2,208
Independant examination		-	-	-	-
Accountancy		9,550	-	-	9,550
Legal fees		-	-	-	-
		41,007	-	-	41,007

5. RESTRICTED FUNDS

The entity held restricted funds at the end of the financial year of £2,220 (2022 £2,818). This relates to grants received from Bognor Regis Town Council for signage £1,724 (2022 £1,377) and donations for a defibrilator £495 (2022 £441) and for groundwork 2021 £1,000. It is a legal requirement that funds received be used for the purposes received and trustees can be required personally to repay any monies if such funds are used for other purposes.

6. DEBTORS AND PREPAYMENTS

Debtors including that in restricted funds.

	2023	2022
	£	£
Trade Debtors	4,413	4,781
Prepayments	1,109	2,061
	5,522	6,144

7. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund	Restricted Fund	Total
	£	£	£
As at 31st August 2023			
Bank loan	4,167		4,167
Trade creditors	(2,325)		(2,325)
Accountancy and audit fees	10,142		10,142
Performing rights society	5,050		5,050
Taxation	(734)		(734)
Theatre receipts received in advance	28,563		28,563
Wages	-		-
	44,863		44,863
As at 31st August 2020			
Trade creditors	4,167		4,167
Accountancy and audit fees	10,329		10,329
Taxation	38,268		38,268
Theatre receipts received in advance	97,640		97,640
Wages	-		-
	150,404		150,404

7. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE AFTER ONE YEAR

	Unrestricted Fund	Restricted Fund	Total
	£	£	£
As at 31st August 2023			
Bank Loan	37,490		37,490
As at 31st August 2022			
Bank Loan	42,978		42,978

8. STAFF COSTS AND NUMBERS

	2023	2022
	£	£
Gross Wages and Salaries	108,515	123,611
Employers National Insurance Costs	6,926	9,303
Pension Contributions	3,661	3,623
	119,102	136,537

Employees who were engaged in each of the following activities:

Costs of generating funds/fund raising	-	-
Activities in furtherance of organisation's objects	119,102	136,537
Supporting programmes	-	-
	119,102	136,537

The charity employs a number of unpaid volunteers, the value of any voluntary help is described in the directors annual report. No employee received emoluments in excess of £60,000. Staff are paid through the PAYE system.

9. DIRECTORS AND OTHER RELATED PARTIES

		2023	2022
Number of Directors who were paid expenses		0	0
Total amount paid	£	0	0

10. ACCOUNTING PERIOD

These accounts have been drawn up to cover the full year ended 31st August 2023. The comparitive year was for the year ended 31st August 2022.

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees	Arun Arts Company Limited		
On accounts for the year ended	August 2023	**Charity no (if any)**	1061163
Set out on pages	1 to 20		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st August 2023

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified Bookkeeper for over 20 Years.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:		**Date:**	28th February 2024
Name:	Mr David Long		

Relevant professional qualification(s) or body (if any):	Bookkeeper for 20 Years and once with the ICB
Address:	63 Green Farm Close
	Chesterfield
	S40 4UQ

Section B	**Disclosure**
	Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).
Give here brief details of any items that the examiner wishes to disclose.	

ARUN ARTS COMPANY LIMITED

England & Wales - Charity number 1061163

Accounts

CHARITY REGISTRATION NO: 1061163

COMPANY REGISTRATION NO: 03239942

ARUN ARTS COMPANY LIMITED
(A Company Limited by Guarantee)

REPORT OF THE DIRECTORS

AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 2022

Arun Arts Company Limited
(A Company Limited By Guarantee)
Contents Of The Financial Statements
For The Year Ended 31st August 2022

	Page
Contents page	1
Company information	2
Directors' report	3 - 5
Statement of financial activities	6 - 7
Balance sheet	8 - 9
Notes to the financial statements	10 - 19
Independent examiner's report on the accounts	20 - 21

Arun Arts Company Limited
Company Information

CHARITY NUMBER:	1061163
COMPANY NUMBER:	3239942
START OF FINANCIAL YEAR:	1ST SEPTEMBER 2021
END OF FINANCIAL YEAR:	31ST AUGUST 2022
DIRECTORS AT 31ST AUGUST 2022:	H. LATUS (Chairman) P.F. BALDWIN V. BARKES (appointed 31st Augst 2022) K.A. BENNETT J.E. BROWN J. ETHERIDGE (appointed 31st August 2022 M. GATTRELL J. NORRIS (resigned 25th Agust 2022) J. THOMPSON (appointed 31st August 2022) M. WEBB (resigned 10th July 2021)
COMPANY SECRETARY:	
REGISTERED OFFICE:	REGIS CENTRE BELMONT STREET BOGNOR REGIS WEST SUSSEX PO21 1BL
DATE OF INCORPORATION:	20TH AUGUST 1996
GOVERNING DOCUMENT:	MEMORANDUM AND ARTICLES OF ASSOCIATION OF 17TH FEBRUARY 2011 ACCEPTED BY COMPANIES HOUSE 12TH SEPTEMBER 2011.
BANKERS:	CAF BANK 25, KINGS HILL AVENUE KINGS HILL WEST MALLING KENT. ME19 4JQ
ACCOUNTANTS:	PETER BALDWIN & CO 57, MARSHALL AVENUE BOGNOR REGIS WEST SUSSEX PO21 2TR

BJECTS

a) To advance the education of the public in Bognor Regis and the urrounding area in drama and other performing arts.

b) To promote the benefit of the inhabitants of Bognor Regis and urrounding area by the provision of facilities in the interest of social elfare for recreation and leisure time occupation with the object of mproving the conditions of life for the said inhabitants by providing, anaging and making available a theatre, cinema, art gallery, public hall nd conference centre.

Arun Arts Company Limited
(A Company Limited By Guarantee)
Report Of The Directors
For The Year Ended 31st August 2022

Chairman's report 2022

The Trustee Directors present their report together with the accounts for the Company for the year ended 31st August 2022.

GOVERNANCE

The Trust is newly governed by the 'model'Memorandum and Articles of Association as recommended by The Charity Commission for a Company Limited by Guarantee. This was adopted at a special EGM on 17th February 2011 and accepted by Companies House on 12th September 2011. The Trustees Directors at 31st August 2021 were Messrs Latus (Chairman), Baldwin, Bennett, Brown Gattrell and Norris. (hereafter the Trustees).

Trustees serve for three years after which they retire and are eligible for re-election. The Trustees are tasked with recommending to the Annual General Meeting of the Trust as to who should be appointed as Trustees.

Trustees are given induction in their responsibilities at the outset of their term of office and any other issues are brought to their attention from time to time. The trust operated its main activities via its trading arm Regis Centre Limited from 28th August 2007 to 31st August 2015. That company had one Trustee as one of the Trustees as its director. That director was not remunerated. From 1st September 2015 the company carried out its main activities itself under the direction of the trustees.

There are no relationships with related parties.

PRINCIPAL ACTIVITIES

The Company is a registered charity number 1061163 and limited by Guarantee number 03239942. Its principal activities in the year under review continued to be the provision of live entertainment, music and arts for Bognor Regis and its environs. The Company operates under an underlease granted to it in August 1996 by Whitbread Plc which runs to August 2046.

The very good news is that or refit/partial rebuild is now definitely on the cards, although currently the start dates are still a moveable feast so please keep your eye on the media as ADC will be enlightening us all soon as will we once we have confirmed information that will be put through all normal channels and social media. Without doubt it will be wonderful to see

ACHIEVEMENT AND PERFORMANCE

Once again uncertainty halts regeneration proposals for Bognor Regis and the Alexandra Theatre, being that the Regis Centre is a key site the Trustees feel we must guard our Lease and keep the site updated, in good order and professionally run as far as we are able within the confines of our budgets.

The year under review has been very challenging due to covid closures that has and will affect the company finances for some time to come. We are currently still rescheduling and refunding performances into 2023. Fortunately we have been able to continue operations and continue developing whilst covering our charity mission to offer Arts, Entertainment and Education to our community and beyond.

The Trustees would again like to thank Arun District Council for their support, and our customer donations, that are all very much appreciated and valued. This generosity along with our many wonderful volunteers who give freely of their time helps s enormously across the board, ensuring we continue to develop or programmes for the good of all the community.

We are also appreciative of the business rate relief and the statutory rate relief funded by Central Government on the basis that Arun Arts Company Limited is a registered charity, plus additional retail rate relief from Arun District Council.

We continue to offer an extensive range of live entertainment to suit our growing and wide audience demographic thanks to professional and amateur companies who play a large part in our growth bringing in good quality entertainment.

At very short notice we were able to secure a pantomime for our 2022/23 season. The production was 'JACK AND THE BEANSTALK' from the amazing production company Spillers. It was the first time that a Pantomime of that title has been performed at this theatre. It proved to be one of the most popular pantomimes ever performed at our theatre.

The very good news is that our refit/partial rebuild is now definitely on the cards, although currently the start dates are still a moveable feast so please keep your eye on the media as ADC will be enlightening us all soon as will we once we have confirmed information that will be put through all normal channels and social media. Without doubt it will be wonderful to see our much-loved community venue get the upgrades it deserves.

The board is committed to continue working hard representing our members and fulfilling the charities objectives. It is imperative we continue to grow and develop both in our studios and the theatre ensuring we become a destination venue to be proud of representing our ethos of a welcoming integrated and diverse space for the entire community and beyond to enjoy.

We are assured by Arun District Council that our site that houses the Regis Centre & Alexandra Theatre, is safe from being swallowed up when the regeneration actually gets under way. It is the Council's intention to keep a Theatre on the site. Obviously this being the case we are hoping for a complete overhaul once everything is underway. Every area of the Regis Centre/Alexandra Theatre had grown, (prior to Covid and we expect that to continue after the pandemic). We still continue to improve our facilities with a lot of work carried out and the purchase of a new air conditioning system.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company during that period. In preparing those financial statements the directors are required to:

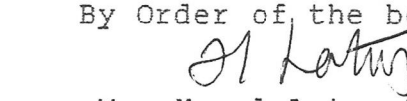
i) select suitable accounting policies and then apply them consistently,
ii) make judgements and estimates that are reasonable and prudent,
iii) prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at anytime the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In preparing this report the directors have taken advantage of special exemption applicable to small companies.

SMALL COMPANY SPECIAL PROVISIONS

This report has been prepared in accordance with the special provisions of the Companies Act relating to small companies.

By Order of the board



Mrs Hazel Latus BEM
Chairman
on behalf of the members and Trustees
of Arun Arts Company Limited

13th February 2023

Arun Arts Company Limited
(A Company Limited By Guarantee)
Statement Of Financial Activities
For The Year Ended 31st August 2022
Incorporating income and expenditure account

CURRENT YEAR - 12 months to 31st August 2022

	Notes	Unrestricted Funds	Restricted Funds	Total
		£	£	
INCOMING RESOURCES				
Incoming Resources from Generated Funds				
Voluntary income	3a	36,081	-	36,081
Activities for Generating Funds	3b	322,481	1,000	323,481
Incoming Resources from Charitable Sources	3c	-		-
TOTAL INCOMING RESOURCES		358,562	1,000	359,562
RESOURCES EXPENDED				
Costs of Generating Funds				
Costs of Generating Voluntary Income	4a	13,457	-	13,457
Charitable Activities	4b	326,670		326,670
Governance Costs	4c	41,007	-	41,007
TOTAL RESOURCES EXPENDED		381,134	-	381,134
NET INCOMING (OUTGOING) RESOURCES		(22,572)	1,000	(21,572
MOVEMENT ON RESERVES				
NET INCOMING (OUTGOING) RESOURCES		(22,572)	1,000	(21,572
TOTAL FUNDS BROUGHT FORWARD		63,920	1,818	65,738
TOTAL FUNDS CARRIED FORWARD		41,348	2,818	44,166

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes form an integral part of these financial statements.

Arun Arts Company Limited
(A Company Limited By Guarantee)
Statement Of Financial Activities
For The Year Ended 31st August 2022
Incorporating income and expenditure account

PREVIOUS YEAR - 12 months to 31st August 2021

	Notes	Unrestricted Funds	Restricted Funds	Total
		£	£	
INCOMING RESOURCES				
Incoming Resources from Generated Funds				
Voluntary income	3a	191,092	-	191,092
Activities for Generating Funds	3b	35,302	-	35,302
Incoming Resources from Charitable Sources	3c	6,917		6,917
TOTAL INCOMING RESOURCES		233,311	-	233,311
RESOURCES EXPENDED				
Costs of Generating Funds				
Costs of Generating Voluntary Income	4a	2,528	-	2,528
Charitable Activities	4b	211,863	348	212,211
Governance Costs	4c	31,377	-	31,377
TOTAL RESOURCES EXPENDED		245,768	348	246,116
NET INCOMING (OUTGOING) RESOURCES		(12,457)	(348)	(12,805)
MOVEMENT ON RESERVES				
NET INCOMING (OUTGOING) RESOURCES				
NET INCOMING RESOURCES IN YEAR		(12,457)	(348)	(12,805)
TOTAL FUNDS BROUGHT FORWARD		76,377	2,166	78,543
TOTAL FUNDS CARRIED FORWARD		63,920	1,818	65,738

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes form an integral part of these financial statements.

Arun Arts Company Limited
(A Company Limited By Guarantee)
Balance Sheet
As At 31st August 2022

		2022			2021		
		Un Restricted Funds	Restricted Funds	Total	Un Restricted Funds	Restricted Funds	Total
	Notes	£	£	£	£	£	£
Fixed Assets							
Tangible assets	2	45,228	-	45,228	53,751	-	53,751
Current Assets							
Stock		4,000		4,000	-		-
Debtors	6	6,144	-	6,144	5,997	-	5,997
Cash at bank and hand		179,358	2,818	182,176	149,727	1,818	151,545
		189,502	2,818	192,320	155,724	1,818	157,542
Creditors							
Amounts falling due within one year	7	150,404		150,404	99,722	-	99,722
Net Current Assets		39,098	2,818	41,916	56,002	1,818	57,820
Total assets less current liabilities		84,326	2,818	87,144	109,753	1,818	111,571
Creditors							
Amounts falling due after one year	7	42,978		42,978	45,833		45,833
Net Assets		41,348	2,818	44,166	63,920	1,818	65,738
Funds of the Charity							
General Funds		41,348		41,348	63,920		63,920
Restricted Funds			2,818	2,818	-	1,818	1,818
Total funds		41,348	2,818	44,166	63,920	1,818	65,738

The notes form an integral part of these financial statements

Arun Arts Company Limited
(A Company Limited By Guarantee)
Balance Sheet (continued)
As At 31st August 2022

Director's statements required
for the year ended 31st August 2022

In approving these financial statements as director of the company I hereby confirm:

For the year ending 31st August 2022 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for :
(i) ensuring that the company keeps accounting records which comply with section 386; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year,and of its profit or loss for the financial year in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of the Companies Act relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

These financial statements were approved by the Board on ..... and were signed on its behalf by

..H. Latus..... H Latus - Trustee/Director

The notes form an integral part of these financial statements

Arun Arts Company Limited
(A Company Limited By Guarantee)
Notes To The Financial Statements
For The Year Ended 31st August 2022

1 Accounting Policies

1.1. Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

INCOMING RESOURCES

1.2 Recognition of incoming resources

These are included in the Statement of Financial Activities (SOFA) when
. the charity becomes entitled to the resources;
. the Directors are virtually certain they will receive the resources:
. and the monetary value can be measured with sufficient reliability.

1.3 Incoming Resources with related expenditure

Where incoming resources have related expenditure(as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

1.4 Grants and Donations

These are only included in the SOFA when the charity has unconditional entitlement to the resources.

1.4 Tax reclaims on Donations and Gifts

Incoming resources from tax claims are included in the SOFA in the same financial period as the gift to which they relate.

1.5 Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

1.6 Gifts in kind

Gifts in kind are accounted for at a reasonable estimate or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

1.7 Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

1.8 Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Director's annual report.

1.9 Investment Income

This is included in the accounts when receivable.

1.10 Investment gains and losses.

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing to market value at the year end.

EXPENDITURE AND LIABILITIES

1.11 Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

1.12 Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of the Directors' meetings and cost of any legal advice to Directors on governance or constitutional matters.

1.13 Changes in Accounting policies and previous accounts

There has been no change to the accounting policies (variation rules and methods of accounting) since last year and no changes to the previous accounts. Details of circumstances concerning the accounting period is disclosed in note 10 of the accounts.

1.14 Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

1.15 Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources eg allocating property costs by floor areas or per capita, staff costs by the time spent and other costs by their usage.

1.16 Tangible fixed assets for use by the charity and depreciation

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or if gifted, at the value to the charity on receipt.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment	25% on reducing balance

1.17 Investments

Investments quoted on a recognised stock exchange are valued at market at the year end. Other investments are included at Directors' best estimate of market value.

1.18 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loan	4,167	4,167
Trade creditors	10,329	4,171
Taxation and social security	38,268	20,493
Other creditors and accruals	97,640	70,891
	150,404	99,722

1.19 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans	42,978	45,833

1.20 Share capital

	2022	2021

The company has no share capital and is authorised by guarantee. Limit of guarantee £10 per member.

1.21 Reserves

	Profit and loss account £
Balance at 1st September 2021	65,738
Retained (loss)/profit for the year	(21,572)
Balance at 31st August 2022	44,166

2. Tangible fixed assets

	Total	Unrestricted	Restricted
	£	£	£
Fixtures fittings and equipment			
Cost or valuation:			
At 1st September 2021	159,619	159,619	-
Additions	3,678	3,678	-
Disposals	-	-	-
At 31st August 2022	163,297	163,297	-
Depreciation:			
At 1st September 2021	105,868	105,868	-
Charge for year	12,201	12,201	-
Disposals	-	-	-
At 31st August 2022	118,069	118,069	-
Net book value at At 31st August 2022	45,228	45,228	-
Net book value at At 1st September 2021	53,751	53,751	-

CURRENT YEAR (12 months ended 31st August 2022)

3.INCOMING RESOURCES	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
a) Voluntary Income					
Friends Membership		2,442			2,442
Other		2,038	-	-	2,038
Cash Collections		10,592			10,592
Grants		21,009			21,009
		36,081	-	-	36,081
b) Activities for Generating Funds					
Theatre Activities		232,370	-	1,000	233,370
Catering		89,864			89,864
Other		247			247
		322,481	-	1,000	323,481
c) Incoming Resources from Charitable Activities					
Charity Shop Sales		-	-	-	-
Donation		-			-
		-	-	-	-

PREVIOUS YEAR (Year ended 31st August 2021)

3.INCOMING RESOURCES	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
a) Voluntary Income					
Friends Memberships		-			-
Other		-			-
Cash Collections		2,054			2,054
Trusts and Grants		189,038	-	-	189,038
		191,092	-	-	191,092
b) Activities for Generating Funds					
Theatre Income		30,972			30,972
Catering Income		4,265			4,265
Other		65			65
		35,302	-	-	35,302
c) Incoming Resources from Charitable Activities					
Charity Shop Sales		-	-	-	-
Donations		6,917			6,917
		6,917	-	-	6,917

CURRENT YEAR (12 months ended 31st August 2022)

4.RESOURCES EXPENDED	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
a) Costs of Generating Voluntary Income					
Advertising Costs		4,753	-	-	4,753
Marketing Printing		8,704			8,704
		13,457	-	-	13,457
b) Charitable Activities					
Theatre activities		57,009			57,009
Catering		34,226			34,226
Charity Shop costs		2,627			2,627
Performing rights		(9,448)	-	-	(9,448)
Signage		-		-	-
Cleaning		2,048			2,048
Telephone		3,271			3,271
Printing, post and stationery		10,845			10,845
IT expenses		1,334			1,334
Hire equipment and leasing		14,104			14,104
Repairs and renewals		23,240			23,240
Service charges		16,786			16,786
Light and heat		593			593
Rates		4,400			4,400
Training		732			732
Travelling		403			403
Motor expenses		560			560
Insurances		6,671			6,671
Community events		3,908			3,908
Depreciation		12,202			12,202
Salaries and NI	8	136,537			136,537
Pensions		-			-
Volunteers expenses		2,878			2,878
Sundry expenses		1,744			1,744
		326,670			326,670
c) Governance Costs					
Finance charges		14,421			14,421
H R fees		2,208			2,208
VAT Disallowance		14,828			14,828
Independant examination		-			-
Accountancy		2,200			2,200
Bad debts		-			-
Book-keeping		7,350			7,350
Legal and professional		-			-
		41,007	-	-	41,007

PREVIOUS YEAR (12 months ended 31st August 2021)

4.RESOURCES EXPENDED	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Tota £
a) Costs of Generating Voluntary Income					
Advertising costs		2,528	-	-	2,528
Marketing and printing		-			-
		2,528	-	-	2,528
b) Charitable Activities					
Theatre Activities		43,395	-	-	43,395
Catering		7,034			7,034
Charity shop costs		5,000			5,000
Performing rights		1,327			1,327
Signage		-		348	348
Cleaning		1,454			1,454
Telephone		3,789			3,789
Printing post and stationery		2,454			2,454
IT expenses		2,055			2,055
Hire of equipment and leasing		13,572			13,572
Repairs and renewals		13,631			13,631
Service charges		16,099			16,099
Light and heat		16			16
Rates to ADC and refuse		6,288			6,288
Training		360			360
Travelling		9			9
Motor expenses		38			38
Insurances		5,976			5,976
Community events		-			-
Depreciation		14,063			14,063
Salaries and NI	8	70,612	-	-	70,612
Volunteers expenses		1,089			1,089
Sundry expenses		3,634			3,634
		211,863	-	348	212,211
c) Governance Costs					
Bank charges		516	-	-	516
Credit card charges		11,356			11,356
Bad debts		698			698
VAT disallowance		5,958			5,958
Bank interest		-	-	-	-
H R fees		2,189	-	-	2,189
Independant examination		300	-	-	300
Accountancy		10,360	-	-	10,360
Legal fees		-	-	-	-
		31,377	-	-	31,377

5. RESTRICTED FUNDS

The entity held restricted funds at the end of the financial year of £2,818 (2020 £1,818). This relates to grants received from Bognor Regis Town Council for signage £1,377 (2021 £1,377) and donations for a defibrilator £441 (2021 £441) and for groundwork 2021 £1,000. It is a legal requirement that funds received be used for the purposes received and trustees can be required personally to repay any monies if such funds are used for other purposes.

6. DEBTORS AND PREPAYMENTS

Debtors including that in restricted funds.

	2022	2021
	£	£
Trade Debtors	4,083	5,555
Prepayments	2,061	1,140
	6,144	5,997

7. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund	Restricted Fund	Total
	£	£	£
As at 31st August 2022			
Bank loan	4,167		4,167
Trade creditors	10,329		10,326
Accountancy and audit fees	11,692		11,695
Performing rights society	4,700		4,700
Taxation	(9,537)		(9,537
Theatre receipts received in advance	129,053		129,053
Wages	-		-
	150,404		150,404
As at 31st August 2020			
Trade creditors	4,171		4,171
Accountancy and audit fees	11,695		11,695
Performing rights society	2,500		2,500
Taxation	(27,226)		(27,226
Theatre receipts received in advance	104,415		104,415
Wages	-		-
	95,555		95,555

7. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE AFTER ONE YEAR

	Unrestricted Fund	Restricted Fund	Total
	£	£	£
As at 31st August 2022			
Bank Loan	42,978		42,978
As at 31st August 2021			
Bank Loan	45,833		45,833

8. STAFF COSTS AND NUMBERS

	2022	2021
	£	£
Gross Wages and Salaries	123,757	64,782
Employers National Insurance Costs	9,157	5,385
Pension Contributions	3,623	445
	136,537	70,612

Employees who were engaged in each of the following activities:

Costs of generating funds/fund raising	-	-
Activities in furtherance of organisation's objects	136,537	70,612
Supporting programmes	-	-
	136,537	70,612

The charity employs a number of unpaid volunteers, the value of any voluntary help is described in the directors annual report. No employee received emoluments in excess of £60,000. Staff are paid through the PAYE system.

9. DIRECTORS AND OTHER RELATED PARTIES

		2022	2021
Number of Directors who were paid expenses		0	0
Total amount paid	£	0	0

10. ACCOUNTING PERIOD

These accounts have been drawn up to cover the full year ended 31st August 2022. The comparitive year was for the year ended 31st August 2021.

11. RISK ASSESSMENT

The directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

12. RESERVES POLICY

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees	Arun Arts Company Limited		
On accounts for the year ended	31st August 2022	**Charity no (if any)**	1061163
Set out on pages	1 - 21		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2022.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

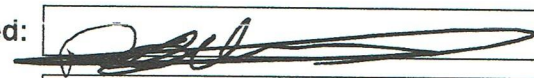
[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICB.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:  **Date:** 15th February 2023

Name: David Long

Relevant professional qualification(s) or body (if any): (ICB) Institute of Certified Bookkeepers

Address:	63 Green Farm Close
	Chesterfield, Derbyshire
	S40 4UQ

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.	

ARUN ARTS COMPANY LIMITED

England & Wales - Charity number 1061163

Accounts

CHARITY REGISTRATION NO: 1061163

COMPANY REGISTRATION NO: 03239942

ARUN ARTS COMPANY LIMITED
(A Company Limited by Guarantee)

REPORT OF THE DIRECTORS

AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 2021

Arun Arts Company Limited
(A Company Limited By Guarantee)
Contents Of The Financial Statements
For The Year Ended 31st August 2021

	Page
Contents page	1
Company information	2
Directors' report	3 - 5
Statement of financial activities	6 - 7
Balance sheet	8 - 9
Notes to the financial statements	10 - 19
Independent examiner's report on the accounts	20 - 21

Arun Arts Company Limited
Company Information

CHARITY NUMBER:	1061163
COMPANY NUMBER:	3239942
START OF FINANCIAL YEAR:	1ST SEPTEMBER 2020
END OF FINANCIAL YEAR:	31ST AUGUST 2021
DIRECTORS AT 31ST AUGUST 2021:	H. LATUS (Chairman) P.F. BALDWIN K.A. BENNETT J.E. BROWN M. GATTRELL R.J. HOLDEN (deceased) J. NORRIS M.D. WEBB (resigned 10th July 2021)
COMPANY SECRETARY:	
REGISTERED OFFICE:	REGIS CENTRE BELMONT STREET BOGNOR REGIS WEST SUSSEX PO21 1BL
DATE OF INCORPORATION:	20TH AUGUST 1996
GOVERNING DOCUMENT:	MEMORANDUM AND ARTICLES OF ASSOCIATION OF 17TH FEBRUARY 2011 ACCEPTED BY COMPANIES HOUSE 12TH SEPTEMBER 2011.
BANKERS:	CAF BANK 25, KINGS HILL AVENUE KINGS HILL WEST MALLING KENT. ME19 4JQ
ACCOUNTANTS:	PETER BALDWIN & CO 57, MARSHALL AVENUE BOGNOR REGIS WEST SUSSEX PO21 2TR

OBJECTS

(a) To advance the education of the public in Bognor Regis and the surrounding area in drama and other performing arts.

(b) To promote the benefit of the inhabitants of Bognor Regis and surrounding area by the provision of facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants by providing, managing and making available a theatre, cinema, art gallery, public hall and conference centre.

Arun Arts Company Limited
(A Company Limited By Guarantee)
Report Of The Directors
For The Year Ended 31st August 2021

The Trustee Directors present their report together with the accounts for the Company for the year ended 31st August 2021.

GOVERNANCE
The Trust is newly governed by the 'model'Memorandum and Articles of Association as recommended by The Charity Commission for a Company Limited by Guarantee. This was adopted at a special EGM on 17th February 2011 and accepted by Companies House on 12th September 2011. The Trustees Directors at 31st August 2021 were Messrs Latus (Chairman), Baldwin, Bennett, Brown Gattrell and Norris. (hereafter the Trustees).

Trustees serve for three years after which they retire and are eligible for re-election. The Trustees are tasked with recommending to the Annual General Meeting of the Trust as to who should be appointed as Trustees.

Trustees are given induction in their responsibilities at the outset of their term of office and any other issues are brought to their attention from time to time. The trust operated its main activities via its trading arm Regis Centre Limited from 28th August 2007 to 31st August 2015. That company had one Trustee as one of the Trustees as its director. That director was not remunerated. From 1st September 2015 the company carried out its main activities itself under the direction of the trustees.

There are no relationships with related parties.

PRINCIPAL ACTIVITIES
The Company is a registered charity number 1061163 and limited by Guarantee number 03239942. Its principal activities in the year under review continued to be the provision of live entertainment, music and arts for Bognor Regis and its environs. The Company operates under an underlease granted to it in August 1996 by Whitbread Plc which runs to August 2046.

REVIEW OF ACTIVITIES

In the year under review once again the company has continued to operate as and whenever possible within the current Covid restrictions.

The Trustees would like to thank Arun District Council for their continued support, including business rate relief along with the statutory Central Government relief afforded to Arun Arts as a registered Charity, along with our customer donations generosity. This has been especially appreciated during what has been our most challenging of times yet.

It is thanks to our grants, generous supporters and business loan along with our wonderful volunteers that we have come through this harrowing time for all leisure and entertainment facilities and are still standing.

After our lengthy closure and many productions rescheduled to 2021/22 we were delighted to be open in May 2021 with some of the rescheduled performances. Although some houses are small due to customer insecurities about the ongoing covid situation. Refunds have been necessary, with more productions wanting to move again to 2022 due to the low audiences.

We have made continued efforts and spent vast amounts of money to bring in the correct Health & Safety advised equipment along with the recommended sanitisers etctera following the NHS guidelines to ensure public safety is at the forefront of our business, to allow a safe and welcoming environment for Visitors/Users/Volunteers and staff at all times.

Sadly due to covid still being very virulent in our area we have suffered from the lack of a full complement of staff to date but are confident we will continue to grow and develop now that things are slowly improving.

On the upside we managed unlike many other venues throughout the country to see our pantomime through throughout its run, from December 2020 into January 2021, with no cast or crew being absent due to covid. This was an outstanding achievement by everyone involved both backstage and front of house thanks to their strict dilligence in following the covid guidelines to the letter.

We will continue to improve our facilities and ensure necessary repairs are carried out to the best of our ability.

ACHIEVEMENT AND PERFORMANCE

As reported in my last report I can again confirm the reassuring good news that the Regis Centre & Alexandra Theatre are here to stay on the site, improvements will be organised going forward through Arun District Council. It will continue to be a place for the good of the Bognor Regis Community and beyond for the arts, education and entertainment.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company during that period. In preparing those financial statements the directors are required to:

i) select suitable accounting policies and then apply them consistently,
ii) make judgements and estimates that are reasonable and prudent,
iii) prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at anytime the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In preparing this report the directors have taken advantage of special exemption applicable to small companies.

SMALL COMPANY SPECIAL PROVISIONS

This report has been prepared in accordance with the special provisions of the Companies Act relating to small companies.

By Order of the board

Mrs H Latus
Director

6th November 2021

Arun Arts Company Limited
(A Company Limited By Guarantee)
Statement Of Financial Activities
For The Year Ended 31st August 2021
Incorporating income and expenditure account

CURRENT YEAR - 12 months to 31st August 2021

	Notes	Unrestricted Funds	Restricted Funds	Total
		£	£	
INCOMING RESOURCES				
Incoming Resources from Generated Funds				
Voluntary income	3a	191,092	-	191,092
Activities for Generating Funds	3b	35,302	-	35,302
Incoming Resources from Charitable Sources	3c	6,917		6,917
TOTAL INCOMING RESOURCES		233,311	-	233,311
RESOURCES EXPENDED				
Costs of Generating Funds				
Costs of Generating Voluntary Income	4a	2,528	348	2,876
Charitable Activities	4b	211,863		211,863
Governance Costs	4c	31,377	-	31,377
TOTAL RESOURCES EXPENDED		245,768	348	246,116
NET INCOMING (OUTGOING) RESOURCES		(12,457)	(348)	(12,805)
MOVEMENT ON RESERVES				
NET INCOMING (OUTGOING) RESOURCES		(12,457)	(348)	(12,805)
TOTAL FUNDS BROUGHT FORWARD		76,377	2,166	78,543
TOTAL FUNDS CARRIED FORWARD		63,920	1,818	65,738

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes form an integral part of these financial statements.

Arun Arts Company Limited
(A Company Limited By Guarantee)
Statement Of Financial Activities
For The Year Ended 31st August 2021
Incorporating income and expenditure account
PREVIOUS YEAR - 12 months to 31st August 2020

	Notes	Unrestricted Funds	Restricted Funds	Total
		£	£	
INCOMING RESOURCES				
Incoming Resources from Generated Funds				
Voluntary income	3a	101,807	-	101,807
Activities for Generating Funds	3b	227,231	-	227,231
Incoming Resources from Charitable Sources	3c	3,049		3,049
TOTAL INCOMING RESOURCES		332,087	-	332,087
RESOURCES EXPENDED				
Costs of Generating Funds				
Costs of Generating Voluntary Income	4a	10,320	-	10,320
Charitable Activities	4b	300,781	-	300,781
Governance Costs	4c	43,310	-	43,310
TOTAL RESOURCES EXPENDED		354,411		354,411
NET INCOMING (OUTGOING) RESOURCES		(22,324)	-	(22,324)
MOVEMENT ON RESERVES				
NET INCOMING (OUTGOING) RESOURCES				
NET INCOMING RESOURCES IN YEAR		(22,324)	-	(22,324)
TOTAL FUNDS BROUGHT FORWARD		98,699	2,166	100,865
TOTAL FUNDS CARRIED FORWARD		76,375	2,166	78,541

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes form an integral part of these financial statements.

Arun Arts Company Limited
(A Company Limited By Guarantee)
Balance Sheet
As At 31st August 2021

		2021			2020		
		Un Restricted Funds	Restricted Funds	Total	Un Restricted Funds	Restricted Funds	Total
	Notes	£	£	£	£	£	£
Fixed Assets							
Tangible assets	2	53,751	-	53,751	65,366	-	65,366
Current Assets							
Stock		-		-	-		-
Debtors	6	5,997	-	5,997	1,994	-	1,994
Cash at bank and hand		149,727	1,818	151,545	131,466	2,166	133,632
		155,724	1,818	157,542	133,460	2,166	135,626
Creditors							
Amounts falling due within one year	7	99,722		99,722	72,449	-	72,449
Net Current Assets		56,002	1,818	57,820	61,011	2,166	63,177
Total assets less current liabilities		109,753	1,818	115,738	126,377	2,166	128,542
Creditors							
Amounts falling due within one year	7	45,833		45,833	50,000		50,000
Net Assets		63,920	1,818	65,738	76,377	2,166	78,543
Funds of the Charity							
General Funds		63,920		63,920	76,377		76,377
Restricted Funds			1,818	1,818	-	2,166	2,166
Total funds		63,920	1,818	65,738	76,377	2,166	78,543

The notes form an integral part of these financial statements

Arun Arts Company Limited
(A Company Limited By Guarantee)
Balance Sheet (continued)
As At 31st August 2021

Director's statements required
for the year ended 31st August 2021

In approving these financial statements as director of the company I hereby confirm:

For the year ending 31st August 2021 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for :
(i) ensuring that the company keeps accounting records which comply with section 386; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year,and of its profit or loss for the financial year in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of the Companies Act relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

These financial statements were approved by the Board on ..... and were signed on its behalf by

..6/.11/.2021.... H Latus - Trustee/Director

The notes form an integral part of these financial statements

Arun Arts Company Limited
(A Company Limited By Guarantee)
Notes To The Financial Statements
For The Year Ended 31st August 2021

1 Accounting Policies

1.1. Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

INCOMING RESOURCES

1.2 Recognition of incoming resources

These are included in the Statement of Financial Activities (SOFA) when
. the charity becomes entitled to the resources;
. the Directors are virtually certain they will receive the resources:
. and the monetary value can be measured with sufficient reliability.

1.3 Incoming Resources with related expenditure

Where incoming resources have related expenditure(as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

1.4 Grants and Donations

These are only included in the SOFA when the charity has unconditional entitlement to the resources.

1.4 Tax reclaims on Donations and Gifts

Incoming resources from tax claims are included in the SOFA in the same financial period as the gift to which they relate.

1.5 Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

1.6 Gifts in kind

Gifts in kind are accounted for at a reasonable estimate or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

1.7 Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

1.8 Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Director's annual report.

1.9 Investment Income

This is included in the accounts when receivable.

1.10 Investment gains and losses.

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing to market value at the year end.

EXPENDITURE AND LIABILITIES

1.11 Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

1.12 Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of the Directors' meetings and cost of any legal advice to Directors on governance or constitutional matters.

1.13 Changes in Accounting policies and previous accounts

There has been no change to the accounting policies (variation rules and methods of accounting) since last year and no changes to the previous accounts. Details of circumstances concerning the accounting period is disclosed in note 10 of the accounts.

1.14 Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

1.15 Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources eg allocating property costs by floor areas or per capita, staff costs by the time spent and other costs by their usage.

1.16 Tangible fixed assets for use by the charity and depreciation

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or if gifted, at the value to the charity on receipt.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment	25% on reducing balance

1.17 Investments

Investments quoted on a recognised stock exchange are valued at market at the year end. Other investments are included at Directors' best estimate of market value.

1.18 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loan	4,167	-
Trade creditors	4,171	(746)
Taxation and social security	20,493	21,210
Other creditors and accruals	70,891	51,985
	99,722	72,449

1.19 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans	45,833	50,000

1.20 Share capital

	2021	2020
The company has no share capital and is authorised by guarantee. Limit of guarantee £10 per member.		

1.21 Reserves

	Profit and loss account £
Balance at 1st September 2020	78,543
Retained (loss)/profit for the year	(12,805)
Balance at 31st August 2021	65,738

2. Tangible fixed assets

	Total	Unrestricted	Restricted
	£	£	£
Fixtures fittings and equipment			
Cost or valuation:			
At 1st September 2020	157,170	157,170	-
Additions	2,450	2,450	-
Disposals	-	-	-
At 31st August 2021	159,620	159,620	-
Depreciation:			
At 1st September 2020	91,804	91,804	-
Charge for year	14,065	14,065	-
Disposals	-	-	-
At 31st August 2021	105,869	105,869	-
Net book value at			
At 31st August 2021	53,751	53,751	-
Net book value at			
At 1st September 2020	65,366	65,366	-

CURRENT YEAR (12 months ended 31st August 2021)

3.INCOMING RESOURCES	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
a) Voluntary Income					
Friends Membership		-			-
Other		-	-	-	-
Cash Collections		2,054			2,054
Grants		189,038			189,038
		191,092	-	-	191,092
b) Activities for Generating Funds					
Theatre Activities		26,005	-	-	26,005
Catering		9,232			9,232
Other		65			65
		35,302	-	-	35,302
c) Incoming Resources from Charitable Activities					
Charity Shop Sales		-	-	-	-
Donation		6,917			6,917
		6,917	-	-	6,917

PREVIOUS YEAR (Year ended 31st August 2020)

3.INCOMING RESOURCES	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
a) Voluntary Income					
Friends Memberships		-			-
Other		18			18
Cash Collections		12,553			12,553
Trusts and Grants		89,236	-	-	89,236
		101,807	-	-	101,807
b) Activities for Generating Funds					
Theatre Income		178,334			178,334
Catering Income		48,454			48,454
Other		443			443
		227,231	-	-	227,231
c) Incoming Resources from Charitable Activities					
Charity Shop Sales		3,049	-	-	3,049
Donations		-			-
		3,049	-	-	3,049

CURRENT YEAR (12 months ended 31st August 2021)

4.RESOURCES EXPENDED	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
a) Costs of Generating Voluntary Income					
Advertising Costs		2,528	-	-	2,528
Marketing Printing		-			-
		2,528	-	-	2,528
b) Charitable Activities					
Theatre activities		45,024			45,024
Catering		7,034			7,034
Charity Shop costs		5,000			5,000
Performing rights		1,327	-	-	1,327
Signage		-		348	-
Cleaning		1,454			1,454
Telephone		3,789			3,789
Printing, post and stationery		2,454			2,454
IT expenses		2,055			2,055
Hire equipment and leasing		13,572			13,572
Repairs and renewals		13,631			13,631
Service charges		16,099			16,099
Light and heat		16			16
Rates		5,149			5,149
Training		360			360
Travelling		9			9
Motor expenses		38			38
Insurances		5,976			5,976
Community events		1,139			1,139
Depreciation		14,063			14,063
Salaries and NI	8	70,167			70,167
Pensions		445			445
Volunteers expenses		1,089			1,089
Sundry expenses		2,005			2,005
	8	211,863			211,863
c) Governance Costs					
Finance charges		11,872			11,872
H R fees		2,189			2,189
VAT Disallowance		5,958			5,958
Independant examination		300			300
Accountancy		1,600			1,600
Bad debts		698			698
Book-keeping		8,760			8,760
Legal and professional		-			-
		31,377	-	-	31,377

PREVIOUS YEAR (12 months ended 31st August 2020)

4.RESOURCES EXPENDED	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
a) Costs of Generating Voluntary Income					
Advertising costs		10,320	-	-	10,320
Marketing and printing		-			-
		10,320	-	-	10,320
b) Charitable Activities					
Theatre Activities		46,481	-	-	46,481
Catering		30,387			30,387
Charity shop costs		5,419			5,419
Performing rights		7,860			7,860
Signage		-		-	-
Cleaning		365			365
Telephone		2,728			2,728
Printing post and stationery		7,988			7,988
IT expenses		1,795			1,795
Hire of equipment and leasing		1,718			1,718
Repairs and renewals		35,819			35,819
Service charges		12,521			12,521
Light and heat		610			610
Rates to ADC and refuse		6,271			6,271
Training		-			-
Travelling		-			-
Motor expenses		-			-
Insurances		5,361			5,361
Community events		-			-
Depreciation		18,288			18,288
Salaries and NI	8	107,603	-	-	107,603
Volunteers expenses		2,984			2,984
Sundry expenses		6,583			6,583
		300,781	-	-	300,781
c) Governance Costs					
Bank charges		2,170	-	-	2,170
Credit card charges		23,547			23,547
VAT disallowance		11,236			11,236
Bank interest		-	-	-	-
H R fees		1,370	-	-	1,370
Independant examination		250	-	-	250
Accountancy		1,750	-	-	1,750
Legal fees		2,987	-	-	2,987
		43,310	-	-	43,310

5. RESTRICTED FUNDS

The entity held restricted funds at the end of the financial year of £1,818 (2020 £2,166). This relates to grants received from Bognor Regis Town Council for signage £1,377 (2020 £1,725) and donations for a defibrilator £441 (2020 £441).
It is a legal requirement that funds received be used for the purposes received and trustees can be required personally to repay any monies if such funds are used for other purposes.

6. DEBTORS AND PREPAYMENTS

Debtors including that in restricted funds.

	2021	2020
	£	£
Trade Debtors	4,857	854
Prepayments	1,140	1,140
	5,997	1,994

7. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund	Restricted Fund	Total
	£	£	£
As at 31st August 2021			
Bank loan	4,167		4,167
Trade creditors	4,171		4,171
Accountancy and audit fees	11,695		11,695
Performing rights society	2,500		2,500
Taxation	(27,226)		(27,226)
Theatre receipts received in advance	104,415		104,415
Wages	-		-
	99,722		99,722
As at 31st August 2020			
Trade creditors	746		746
Accountancy and audit fees	9,799		9,799
Performing rights society	2,500		2,500
Taxation	(14,896)		(14,896)
Theatre receipts received in advance	75,656		75,656
Wages	136		136
	72,449		72,449

7. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE AFTER ONE YEAR

	Unrestricted Fund	Restricted Fund	Total
	£	£	£
As at 31st August 2021			
Bank Loan	45,833		45,833
As at 31st August 2020			
Bank Loan	50,000		50,000

8. STAFF COSTS AND NUMBERS

	2021	2020
	£	£
Gross Wages and Salaries	67,010	97,747
Employers National Insurance Costs	3,157	5,385
Pension Contributions	445	3,931
	70,612	107,603

Employees who were engaged in each of the following activities:

Costs of generating funds/fund raising	-	-
Activities in furtherance of organisation's objects	70,612	107,603
Supporting programmes	-	-
	70,612	107,603

The charity employs a number of unpaid volunteers, the value of any voluntary help is described in the directors annual report. No employee received emoluments in excess of £60,000. Staff are paid through the PAYE system.

9. DIRECTORS AND OTHER RELATED PARTIES

		2021	2020
Number of Directors who were paid expenses		0	0
Total amount paid	£	0	0

10. ACCOUNTING PERIOD

These accounts have been drawn up to cover the full year ended 31st August 2021. The comparitive year was for the year ended 31st August 2020.

11. RISK ASSESSMENT

The directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

12. RESERVES POLICY

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of	Arun Arts Company Limited		
On accounts for the year ended	31st August 2021	**Charity no (if any)**	1061163
Set out on pages	Pages 1 - 22		

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended
As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

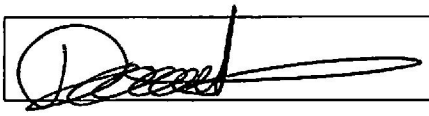
[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete* [ ] *if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: 

Date: 10Th December 2021

Name: David Long

Relevant professional qualification(s) or body (if any):	Institute of Certified Bookkeepers (ICB)
Address:	2 Butterley Court, Old Stone Bridge
	Codnor, Nottinghamshire
	NG16 5NE

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.	

ARUN ARTS COMPANY LIMITED

England & Wales - Charity number 1061163

Accounts

CHARITY REGISTRATION NO: 1061163

COMPANY REGISTRATION NO: 03239942

ARUN ARTS COMPANY LIMITED
(A Company Limited by Guarantee)

REPORT OF THE DIRECTORS

AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 2020

Arun Arts Company Limited
(A Company Limited By Guarantee)
Contents Of The Financial Statements
For The Year Ended 31st August 2020

	Page
Contents page	1
Company information	2
Directors' report	3 - 5
Statement of financial activities	6 - 7
Balance sheet	8 - 9
Notes to the financial statements	10 - 19
Independent examiner's report on the accounts	20 - 21

Arun Arts Company Limited
Company Information

CHARITY NUMBER:	1061163
COMPANY NUMBER:	3239942
START OF FINANCIAL YEAR:	1ST SEPTEMBER 2019
END OF FINANCIAL YEAR:	31ST AUGUST 2020
DIRECTORS AT 31ST AUGUST 2020:	H. LATUS (Chairman) P.F. BALDWIN K.A. BENNETT J.E. BROWN M. GATTRELL R.J. HOLDEN J. NORRIS M.D. WEBB
COMPANY SECRETARY:	
REGISTERED OFFICE:	REGIS CENTRE BELMONT STREET BOGNOR REGIS WEST SUSSEX PO21 1BL
DATE OF INCORPORATION:	20TH AUGUST 1996
GOVERNING DOCUMENT:	MEMORANDUM AND ARTICLES OF ASSOCIATION OF 17TH FEBRUARY 2011 ACCEPTED BY COMPANIES HOUSE 12TH SEPTEMBER 2011.
BANKERS:	CAF BANK 25, KINGS HILL AVENUE KINGS HILL WEST MALLING KENT. ME19 4JQ
ACCOUNTANTS:	PETER BALDWIN & CO 57, MARSHALL AVENUE BOGNOR REGIS WEST SUSSEX PO21 2TR

OBJECTS
(a) To advance the education of the public in Bognor Regis and the surrounding area in drama and other performing arts.
(b) To promote the benefit of the inhabitants of Bognor Regis and surrounding area by the provision of facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants by providing, managing and making available a theatre, cinema, art gallery, public hall and conference centre.

Arun Arts Company Limited
(A Company Limited By Guarantee)
Report Of The Directors
For The Year Ended 31st August 2020

The Trustee Directors present their report together with the accounts for the Company for the year ended 31st August 2020.

GOVERNANCE
The Trust is newly governed by the 'model'Memorandum and Articles of Association as recommended by The Charity Commission for a Company Limited by Guarantee. This was adopted at a special EGM on 17th February 2011 and accepted by Companies House on 12th September 2011. The Trustees Directors at 31st August 2019 were Messrs Latus (Chairman), Baldwin, Bennett, Brown Gattrell, Holden Norris and Webb (hereafter the Trustees).

Trustees serve for three years after which they retire and are eligible for re-election. The Trustees are tasked with recommending to the Annual General Meeting of the Trust as to who should be appointed as Trustees.

Trustees are given induction in their responsibilities at the outset of their term of office and any other issues are brought to their attention from time to time. The trust operated its main activities via its trading arm Regis Centre Limited from 28th August 2007 to 31st August 2015. That company had one Trustee as one of the Trustees as its director. That director was not remunerated. From 1st September 2015 the company carried out its main activities itself under the direction of the trustees.

There are no relationships with related parties.

PRINCIPAL ACTIVITIES
The Company is a registered charity number 1061163 and limited by Guarantee number 03239942. Its principal activities in the year under review continued to be the provision of live entertainment, music and arts for Bognor Regis and its environs. The Company operates under an underlease granted to it in August 1996 by Whitbread Plc which runs to August 2046.

Arun Arts Company Limited
(A Company Limited By Guarantee)
Report Of The Directors
For The Year Ended 31st August 2020

REVIEW OF ACTIVITIES

In the year under review once again the company continues to grow and operate its operations covering the Arts, Entertainment and Education.

The Trustees would again like to thank Arun District Council for their constant support, along with BRTC and our customer donations, that are all very much appreciated and valued. This geneosity along with our many wonderful volunteers who give freely of their time helps us enormously, across the board, ensuring we continue to grow and develop for the good of all the community. We are also appreciative of the business rate relief and the statutory relief funded by Central Government, on the basis that Arun Arts Company Limited is a registered charity, plus additional retail rate relief from Arun District Council.

We as always offer an extensive range of live entertainment to suit our wide audience demographic both professional and amateur community companies who play a large part of bringing local talent with good entertainment to the venue. Our busy programme including another very well received pantomime 2019 along with many sell out shows into 2020 was to be our most successful year yet. However along came Covid-19, the most awful and seemingly sudden pandemic that hit everyone across the World very hard, our sincere condolences go out to everyone who has suffered loss during this awful and totally unexpected time.

Our great sadness was to have to close and cancel all performances from March 2020 onwards, not knowing when we could reopen so rescheduled as many as was possible into 2021 and even 2022. Whilst we thankfully received a grant from the Arts Council, it was still a bitter blow and the loss of earnings across all areas of the business was huge, putting us in a possible vulnerable place as with many entertainment venues.

Unfortunately with great sadness due to the seemingly open-ended pandemic situation and after serious consideartion we had to let two valued staff members go and put everyone else onto the government Furlough programme till further notice. Unfortunately we still remain closed, with any knowledge or information of when we may be able to open up again. Whilst currently no one is permitted inside the building to work outside of our security/key holder staff, who continue to check all areas to ensure the building is safe and secure.

Although, thankfully because of the sad measures taken along with the generosity of donations and grants, all things considered we are in a manageable place with the business going forward, unlike many such venues. The hope being everywhere is safe to open up again in the near future.

We also thank everyone who has been generous in giving us donations.
As you would expect we are making sure we are well prepared to open fully as soon as we can whilst following all the necessary government guidelines to keep everone who enters the building covid safe. Unfortunately our pantomime set for December 2020 was put on hold until further notice.
No one knows how this will all pan out, or how long it will take, but we are

we are making sure we are ready to open safely to welcome Volunteers, staff all users and customers back to the Alexandra Theatre/Regis Centre when we are permitted to do so.

ACHIEVEMENT AND PERFORMANCE

Once again uncertainty halts regeneration proposals for Bognor Regis and the Alexandra Theatre, being that the Regis Centre is a key site the Trustees feel we must guard our Lease and keep the site updated, in good order and professionally run as far as we are able within the confines of our budgets.

We are assured by Arun District Council that our site that houses the Regis Centre & Alexandra Theatre, is safe from being swallowed up when the regeneration actually gets under way. It is the Council's intention to keep a Theatre on the site. Obviously this being the case we are hoping for a complete overhaul once everything is underway. Every area of the Regis Centre/Alexandra Theatre had grown, (prior to Covid and we expect that to continue after the pandemic). We still continue to improve our facilities with a lot of work carried out and the purchase of a new air conditioning system.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES
Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company during that period. In preparing those financial statements the directors are required to:

i) select suitable accounting policies and then apply them consistently,
ii) make judgements and estimates that are reasonable and prudent,
iii) prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at anytime the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In preparing this report the directors have taken advantage of special exemption applicable to small companies.

SMALL COMPANY SPECIAL PROVISIONS
This report has been prepared in accordance with the special provisions of the Companies Act relating to small companies.

By Order of the board

Mrs H Latus
Director

30th July 2021

Arun Arts Company Limited
(A Company Limited By Guarantee)
Statement Of Financial Activities
For The Year Ended 31st August 2020
Incorporating income and expenditure account

CURRENT YEAR - 12 months to 31st August 2020

	Notes	Unrestricted Funds	Restricted Funds	Total
		£	£	
INCOMING RESOURCES				
Incoming Resources from Generated Funds				
Voluntary income	3a	101,807	-	101,807
Activities for Generating Funds	3b	227,231	-	227,231
Incoming Resources from Charitable Sources	3c	3,049		3,049
TOTAL INCOMING RESOURCES		332,087	-	332,087
RESOURCES EXPENDED				
Costs of Generating Funds				
Costs of Generating Voluntary Income	4a	10,320	-	10,320
Charitable Activities	4b	300,781		300,781
Governance Costs	4c	43,310	-	43,310
TOTAL RESOURCES EXPENDED		354,411		354,411
NET INCOMING (OUTGOING) RESOURCES		(22,324)		(22,324)
MOVEMENT ON RESERVES				
NET INCOMING (OUTGOING) RESOURCES		(22,324)		(22,324)
TOTAL FUNDS BROUGHT FORWARD		98,699	2,166	100,865
TOTAL FUNDS CARRIED FORWARD		76,375	2,166	78,541

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes form an integral part of these financial statements.

Arun Arts Company Limited
(A Company Limited By Guarantee)
Statement Of Financial Activities
For The Year Ended 31st August 2020
Incorporating income and expenditure account

PREVIOUS YEAR - 12 months to 31st August 2019

	Notes	Unrestricted Funds	Restricted Funds	Total
		£	£	
INCOMING RESOURCES				
Incoming Resources from Generated Funds				
Voluntary income	3a	26,352	-	26,352
Activities for Generating Funds	3b	436,425	-	436,425
Incoming Resources from Charitable Sources	3c	5,841		5,841
TOTAL INCOMING RESOURCES		468,618	-	468,618
RESOURCES EXPENDED				
Costs of Generating Funds				
Costs of Generating Voluntary Income	4a	21,030	-	21,030
Charitable Activities	4b	446,669	-	446,669
Governance Costs	4c	42,526	-	42,526
TOTAL RESOURCES EXPENDED		510,225		510,225
NET INCOMING (OUTGOING) RESOURCES		(41,607)	-	(41,607)
MOVEMENT ON RESERVES				
NET INCOMING (OUTGOING) RESOURCES				
NET INCOMING RESOURCES IN YEAR		(41,607)	-	(41,607)
TOTAL FUNDS BROUGHT FORWARD		140,309	2,166	142,475
TOTAL FUNDS CARRIED FORWARD		98,702	2,166	100,868

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes form an integral part of these financial statements.

Arun Arts Company Limited
(A Company Limited By Guarantee)
Balance Sheet
As At 31st August 2020

	Notes	2020 Un Restricted Funds £	2020 Restricted Funds £	2020 Total £	2019 Un Restricted Funds £	2019 Restricted Funds £	2019 Total £
Fixed Assets							
Tangible assets	2	65,914	-	65,914	67,085	-	67,085
Current Assets							
Stock		-		-	2,303		2,303
Debtors	6	1,994	-	1,994	7,757	-	7,757
Cash at bank and hand		131,464	2,166	133,630	93,941	2,166	96,107
		133,458	2,166	135,624	104,001	2,166	106,167
Creditors							
Amounts falling due within one year	7	72,449		72,449	72,383	-	72,383
Net Current Assets		61,009	2,166	63,175	31,618	2,166	33,784
Total assets less current liabilities		126,375	2,166	128,541	98,703	2,166	100,869
Creditors							
Amounts falling due within one year	7	50,000		50,000	-		
Net Assets		76,375	2,166	78,541	98,703	2,166	100,869
Funds of the Charity							
General Funds		76,375		76,375	98,703		98,703
Restricted Funds			2,166	2,166	-	2,166	2,166
Total funds		76,375	2,166	78,541	98,703	2,166	100,869

The notes form an integral part of these financial statements

Arun Arts Company Limited
(A Company Limited By Guarantee)
Balance Sheet (continued)
As At 31st August 2020

Director's statements required
for the year ended 31st August 2020

In approving these financial statements as director of the company I hereby confirm:

For the year ending 31st August 2020 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for :
(i) ensuring that the company keeps accounting records which comply with section 386; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year,and of its profit or loss for the financial year in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of the Companies Act relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

These financial statements were approved by the Board on ..... and were signed on its behalf by

..... H Latus - Trustee/Director

The notes form an integral part of these financial statements

Arun Arts Company Limited
(A Company Limited By Guarantee)
Notes To The Financial Statements
For The Year Ended 31st August 2020

1 Accounting Policies

1.1. Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

INCOMING RESOURCES

1.2 Recognition of incoming resources
These are included in the Statement of Financial Activities (SOFA) when
. the charity becomes entitled to the resources;
. the Directors are virtually certain they will receive the resources:
. and the monetary value can be measured with sufficient reliability.

1.3 Incoming Resources with related expenditure
Where incoming resources have related expenditure(as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

1.4 Grants and Donations
These are only included in the SOFA when the charity has unconditional entitlement to the resources.

1.4 Tax reclaims on Donations and Gifts
Incoming resources from tax claims are included in the SOFA in the same financial period as the gift to which they relate.

1.5 Contractual Income and Performance Related Grants
This is only included in the SOFA once the related goods or services has been delivered.

1.6 Gifts in kind
Gifts in kind are accounted for at a reasonable estimate or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

1.7 Donated Services and Facilities
These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

1.8 Volunteer Help
The value of any voluntary help received is not included in the accounts but is described in the Director's annual report.

1.9 Investment Income
This is included in the accounts when receivable.

1.10 Investment gains and losses.
This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing to market value at the year end.

EXPENDITURE AND LIABILITIES

1.11 Liability recognition
Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

1.12 Governance costs
Include costs of the preparation and examination of statutory accounts, the costs of the Directors' meetings and cost of any legal advice to Directors on governance or constitutional matters.

1.13 Changes in Accounting policies and previous accounts
There has been no change to the accounting policies (variation rules and methods of accounting) since last year and no changes to the previous accounts. Details of circumstances concerning the accounting period is disclosed in note 10 of the accounts.

1.14 Grants payable without performance conditions
These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

1.15 Support Costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources eg allocating property costs by floor areas or per capita, staff costs by the time spent and other costs by their usage.

1.16 Tangible fixed assets for use by the charity and depreciation
These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or if gifted, at the value to the charity on receipt.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment	25% on reducing balance

1.17 Investments
Investments quoted on a recognised stock exchange are valued at market at the year end. Other investments are included at Directors' best estimate of market value.

1.18 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	(746)	15,562
Taxation and social security	21,210	18,735
Other creditors and accruals	51,985	38,086
	72,449	72,383

1.19 Creditors: amounts falling due after more than one year

	2020 £	2019 £
Bank loans	50,000	-

1.20 Share capital

	2020	2019

The company has no share capital and is authorised by guarantee. Limit of guarantee £10 per member.

1.21 Reserves

	Profit and loss account £
Balance at 1st September 2019	100,865
Retained (loss)/profit for the year	(22,324)
Balance at 31st August 2020	78,541

2. Tangible fixed assets

	Total	Unrestricted	Restricted
	£	£	£
Fixtures fittings and equipment			
Cost or valuation:			
At 1st September 2019	140,601	140,601	-
Additions	16,569	16,569	-
Disposals	-	-	-
At 31st August 2020	157,170	157,170	-
Depreciation:			
At 1st September 2019	73,516	73,516	-
Charge for year	17,807	17,807	-
Disposals	-	-	-
At 31st August 2020	91,804	91,804	-
Net book value at At 31st August 2020	65,366	65,366	-
Net book value at At 1st September 2019	67,085	67,085	-

CURRENT YEAR (12 months ended 31st August 2020)

3.INCOMING RESOURCES	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
a) Voluntary Income					
Friends Membership		-			-
Other		18	-	-	18
Cash Collections		12,553			12,553
Grants		89,236			89,236
		101,807	-	-	101,807
b) Activities for Generating Funds					
Theatre Activities		154,892	-	-	154,892
Catering		71,896			71,896
Other		443			443
		227,231	-	-	227,231
c) Incoming Resources from Charitable Activities					
Charity Shop Sales		3,049	-	-	3,049
Donation		-			-
		3,049	-	-	3,049

PREVIOUS YEAR (Year ended 31st August 2019)

3.INCOMING RESOURCES	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
a) Voluntary Income					
Friends Memberships		63			63
Other		2,163			2,163
Cash Collections		9,126			9,126
Trusts and Grants		15,000	-	-	15,000
		26,352	-	-	26,352
b) Activities for Generating Funds					
Theatre Income		341,137			341,137
Catering Income		95,029			95,029
Other		259			259
		436,425	-	-	436,425
c) Incoming Resources from Charitable Activities					
Charity Shop Sales		5,841	-	-	5,841
Donations		-			-
		5,841	-	-	5,841

Arun Arts Company Limited
(A Company Limited By Guarantee
Notes To The Financial Statements (continued)
For The Year Ended 31st August 2020

CURRENT YEAR (12 months ended 31st August 2020)

4.RESOURCES EXPENDED	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
a) Costs of Generating Voluntary Income					
Advertising Costs		10,320	-	-	10,320
Marketing Printing		-			-
		10,320	-	-	10,320
b) Charitable Activities					
Theatre activities		49,402			49,402
Catering		30,387			30,387
Charity Shop costs		5,419			5,419
Performing rights		7,860	-	-	7,860
Signage		-		-	-
Cleaning		365			365
Telephone		2,728			2,728
Printing, post and stationery		7,988			7,988
IT expenses		1,795			1,795
Hire equipment and leasing		1,718			1,718
Repairs and renewals		35,819			35,819
Service charges		12,521			12,521
Light and heat		610			610
Rates		5,554			5,554
Training		667			667
Travelling		-			-
Motor expenses		-			-
Insurances		5,361			5,361
Community events		717			717
Depreciation		18,288			18,288
Salaries and NI	8	103,672			103,672
Pensions		3,931			3,931
Volunteers expenses		2,984			2,984
Sundry expenses		2,995			2,995
	8	300,781			300,781
c) Governance Costs					
Finance charges		25,717			25,717
H R fees		1,370			1,370
VAT Disallowance		11,236			11,236
Independant examination		250			250
Accountancy		1,750			1,750
Legal and professional		2,987			2,987
		43,310	-	-	43,310

PREVIOUS YEAR (12 months ended 31st August 2019)

4.RESOURCES EXPENDED	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £
a) Costs of Generating Voluntary Income					
Advertising costs		21,030	-	-	21,030
Marketing and printing		-			-
		21,030	-	-	21,030
b) Charitable Activities					
Theatre Activities		149,687	-	-	149,687
Catering		42,584			42,584
Charity shop costs		3,941			3,941
Performing rights		17,936			17,936
Signage		-		-	-
Cleaning		657			657
Telephone		1,708			1,708
Printing post and stationery		5,935			5,935
IT expenses		2,096			2,096
Hire of equipment and leasing		2,116			2,116
Repairs and renewals		24,460			24,460
Service charges		12,117			12,117
Light and heat		1,051			1,051
Rates to ADC and refuse		8,859			8,859
Training		-			-
Travelling		4,184			4,184
Motor expenses		16			16
Insurances		5,536			5,536
Community events		-			-
Depreciation		19,629			19,629
Salaries and NI	8	134,375	-	-	134,375
Volunteers expenses		3,506			3,506
Sundry expenses		6,276			6,276
		446,669	-	-	446,669
c) Governance Costs					
Bank charges		1,723	-	-	1,723
Credit card charges		9,629			9,629
VAT disallowance		23,013			23,013
Bank interest		1	-	-	1
H R fees		1,228	-	-	1,228
Independant examination		-	-	-	-
Accountancy		2,083	-	-	2,083
Legal fees		4,849	-	-	4,849
		42,526	-	-	42,526

5. RESTRICTED FUNDS

The entity held restricted funds at the end of the financial year of £2,166 (2018 £2,166). This relates to grants received from Bognor Regis Town Council for signage £1,725 (2019 £1,725) and donations for a defibrilator £441 (2019 £441).
It is a legal requirement that funds received be used for the purposes received and trustees can be required personally to repay any monies if such funds are used for other purposes.

6. DEBTORS AND PREPAYMENTS

Debtors including that in restricted funds.

	2020	2019
	£	£
Trade Debtors	854	2,867
Prepayments	1,140	4,890
	1,994	7,757

7. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund	Restricted Fund	Total
	£	£	£
As at 31st August 2020			
Trade creditors	742		742
Accountancy and audit fees	9,795		9,795
Performing rights society	2,500		2,500
Taxation	(14,896)		(14,896)
Theatre receipts received in advance	75,656		75,656
Wages	136		136
	72,449		122,449
As at 31st August 2019			
Trade creditors	15,562		15,562
Accountancy and audit fees	7,792		7,792
Performing rights society	-		-
Taxation	(16,652)		(16,652)
Theatre receipts received in advance	65,545		65,545
Wages	136		136
	72,383		72,383

7. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE AFTER ONE YEAR

	Unrestricted Fund	Restricted Fund	Total
	£	£	£
As at 31st August 2020			
Bank Loan	50,000		50,000

8. STAFF COSTS AND NUMBERS

	2020	2019
	£	£
Gross Wages and Salaries	97,747	122,069
Employers National Insurance Costs	5,385	9,712
Pension Contributions	3,931	2,594
	107,603	134,375

Employees who were engaged in each of the following activities:

Costs of generating funds/fund raising	-	-
Activities in furtherance of organisation's objects	107,603	134,375
Supporting programmes	-	-
	107,603	134,375

The charity employs a number of unpaid volunteers, the value of any voluntary help is described in the directors annual report. No employee received emoluments in excess of £60,000. Staff are paid through the PAYE system.

9. DIRECTORS AND OTHER RELATED PARTIES

	2020	2019
Number of Directors who were paid expenses	0	0
Total amount paid	£ 0	0

10. ACCOUNTING PERIOD

These accounts have been drawn up to cover the full year ended 31st August 2020. The comparitive year was for the year ended 31st August 2019.

11. **RISK ASSESSMENT**

The directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

12. **RESERVES POLICY**

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of	Charity Name Arun Arts Company Limited		
On accounts for the year ended	31st August 2020	**Charity no (if any)**	1061163
Set out on pages	Pages 1 to 22 (remember to include the page numbers of additional sheets)		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

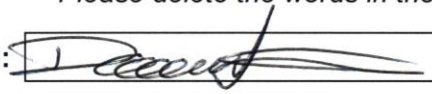
[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete* [ ] *if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:  **Date:** 14th August 2021

Name: David Long

Relevant professional qualification(s) or body (if any):	Institute of Certified Bookkeepers (ICB)
Address:	2 Butterley Court, Old Stone Bridge
	Codnor, Nottinghamshire
	NG16 5NE

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.	