

JOANNE

**THE SAINT MICHAEL'S AND EXETER SCHOOLS' CHARITY**  
**Registered Number 1061107**

**ANNUAL REPORT AND STATEMENT OF ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2025**

**THE SAINT MICHAEL'S AND EXETER SCHOOL'S CHARITY  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 DECEMBER 2025**

**Reference and Administrative information**

Registered Charity No. 1061107

Address        9 Broad Street  
                  Stamford  
                  Lincolnshire  
                  PE9 1PY

The Charity called The Saint Michael's and Exeter Schools' Charity known as 'Stamford Young People's Charity' was established by Scheme of the Charity Commission sealed on the 24th day of June 1996.

The Charity Trustees during the year were:

Pauline Mary Walker  
Marian Elizabeth Manger  
Jillian Dickinson  
Reverend Edward James Russell Martin  
Philip Robson

When new Trustees are appointed they are given an overview of the Charity and an outline of both its operational and financial activities. New Trustees are selected in order to gain benefit from their skills and experience, to complement the existing Trustees, and to provide succession.

The Trustees have considered the guidelines issued by the Charity Commission on public benefit and are of the opinion that the criteria are being met within the objectives and activities of the Charity.

**Objectives and activities**

The objects of the Charity are:-

"Advancing the education (including social and physical training) of persons under the age of twenty-five years who or whose parents are resident in Stamford (the area of benefit) and in particular, but without prejudice to the generality of the foregoing, in providing special benefits of a kind not normally provided by the Local Education Authority for Church of England schools in the area of benefit."

**Achievements and Performance**

This year the Charity was approached for grants on a frequent basis.

Grants totalling £57,326 were paid to 13 beneficiaries.

**Financial Review**

The Statements of Account indicate net expenditure for the year of £30,470 (2024: 64,045)

The bank balances held by the Charity at 31st December 2025 were £50,666 all of which are unrestricted. This represents funds that are necessary to provide adequate reserves for future grants and administration of the Charity.

Approved by the Trustees and signed on their behalf by:

Chairman  
Date:

 18/02/2026

**THE SAINT MICHAEL'S AND EXETER SCHOOL'S CHARITY**  
**RECEIPTS AND PAYMENTS ACCOUNT & SCHEDULE OF ASSETS AND LIABILITIES**  
**YEAR ENDED 31 DECEMBER 2025**

	2025		2024
	£	£	£
<b>Income Receipts</b>			
Dividends	30,957		722
Barclays Bank interest	686		781
Florence Desforges Foundation donations	3,100		3,200
<b>Total Receipts</b>		<b>34,743</b>	<b>4,703</b>
<b>Payments</b>			
Grants Paid		57,326	48,595
Transfer to Investment Portfolio		-	15,707
<b>Management and administration</b>			
Price Bailey Accountant	-		570
E.C.A Consulting Ltd - Website	96		96
E.C.A Consulting Ltd - Domain renewal	42		-
Clerk's salary	7,749		3,780
<b>Total Payments</b>		<b>65,213</b>	<b>68,748</b>
 Net Receipts for the year		 (30,470)	 (64,045)
 Bank balances at 31 December 2024		 81,136	 145,180
 Bank balances at 31 December 2025		 50,666	 81,135

**SCHEDULE OF ASSETS AND LIABILITIES**

**Unrestricted funds**

**Monetary Assets**

Barcalys Business Premium Account	49,361	52,675
Barclays Community Account		
General	(33,682)	(3,427)
Florence Desforges Foundation	34,987	31,887
	<u>50,666</u>	<u>81,136</u>
 <b>Investment Assets (at market value)</b>	 1,035,722	 966,704

**Liabilities**

There are no liabilities at the year end.

Approved by the Trustees and signed on their behalf by:



**Chairman**

Date: 18th Feb 2026.

**THE SAINT MICHAEL'S AND EXETER SCHOOL'S CHARITY**  
**SCHEDULE OF INVESTMENT MOVEMENTS**  
**YEAR ENDED 31 DECEMBER 2025**

	2025	
	£	£
<b>Income</b>		
Dividends	13,799	
Interest	13,704	
Other income (Equalisation, etc)	101	
		27,604
 Proceeds from sale of shares	146,126	
Proceeds from redemption of bonds	90,300	
Transfers from bank	-	
	-	236,426
 <b>Total Receipts</b>		<b>264,030</b>
 <b>Payments</b>		
Purchase of shares and bonds	(223,976)	
Management fees and advisor charges	(15,849)	
Transfers to bank	(25,000)	
Gains/(Losses) on investment portfolio	69,813	
<b>Total Payments</b>		<b>(195,012)</b>
 Net Gain for the year		69,018
 Investment Assets (at market value) brought forward		966,704
 <b>Investment Assets (at market value) carried forward</b>		<b>1,035,722</b>

**THE SAINT MICHAEL'S AND EXETER SCHOOL'S CHARITY  
SCHEDULE OF GRANTS  
YEAR ENDED 31 DECEMBER 2025**

		£
January	Logan Bell - GB Sailing	5,700
January	Charlie Mason - CCF Expedition	2,000
March	Churches Together Schools Festival	520
March	Stamford Drama and Film Factory	3,205
April	L Mitchell - Blue Coat School and SWA	1,000
June	Stamford Diversity Group	1,426
July	The Blue Coat School	3,500
July	Burghley Enterprise	774
July	Nesbit Bros	470
September	Stamford Drama and Film Factory	8,150
September	The Conversation Stamford	9,700
September	Art Pop-Up	4,781
October	St Augustine's CVA	9,600
October	The Blue Coat School	5,000
October	J Smith Reading	1,500
		<b>57,326</b>

**THE SAINT MICHAEL'S AND EXETER SCHOOL'S CHARITY  
FLORENCE DESFORGES FOUNDATION - DONATIONS  
YEAR ENDED 31 DECEMBER 2025**

	£
Balance in hand	31,887
H M Ball	480
A Burrough	120
J Sutcliffe	800
H Phillips	100
Dr & Mrs A Morris	600
J Dawson	1,000
	<hr/>
<b>TOTAL</b>	<b>34,987</b>

**THE SAINT MICHAEL'S AND EXETER SCHOOL'S CHARITY**  
**INCOME STATEMENT**  
**YEAR ENDED 31 DECEMBER 2025**

	£
Brought forward	81,136
Add interest	686
	<hr/> 81,822
Add Dividend	30,957
	<hr/> 112,779
Less grants	57,326
	<hr/> 55,453
Less expenses	7,887
	<hr/> 47,566
Add Florence Desforges Foundation donations	3,100
	<hr/> 50,666
Less transfer to Investment Portfolio	-
	<hr/> 50,666
Balance made up as follows:	
Barclays Bank plc account 20061689	49,361
Barclays Bank plc account 80528684	1,305
	<hr/> 50,666

**THE SAINT MICHAEL'S AND EXETER SCHOOL'S CHARITY  
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES  
YEAR ENDED 31 DECEMBER 2025**

I report to the Charity trustees on my examination of the accounts of the charity for the year ended 31 December 2025.

**Respective responsibilities of trustees and examiner**

As the Charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts as set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



7 April 2026

**K Hilliard ACA FCCA CTA**

Chartered Accountant

For and on behalf of Price Bailey LLP

36 Tyndall Court  
Commerce Road  
Lynchwood  
Peterborough  
PE2 6LR