

# THE SAINT MICHAEL'S AND EXETER SCHOOLS CHARITY

England & Wales · Charity number 1061107

## Details

---

**Other names** STAMFORD YOUNG PEOPLES CHARITY

**Status** Registered

**Legal form** Other

**Registered** 1997-03-05

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** Chattertons Solicitors  
9 Broad Street  
Stamford  
PE9 1PY

**Phone** 01780 750692

**Email** [Clare.Knoop@chattertons.com](mailto:Clare.Knoop@chattertons.com)

## Activities

---

**Objects:** ADVANCING THE EDUCATION (INCLUDING SOCIAL AND PHYSICAL TRAINING) OF PERSONS UNDER THE AGE OF TWENTY-FIVE YEARS WHO OR WHOSE PARENTS ARE RESIDENT IN STAMFORD (THE AREA OF BENEFIT) AND IN PARTICULAR, BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING, IN PROVIDING SPECIAL BENEFITS OF A KIND NOT NORMALLY PROVIDED BY THE LOCAL EDUCATION AUTHORITY FOR CHURCH OF ENGLAND SCHOOLS IN THE AREA OF BENEFIT.

**Activities:** A CHARITABLE TRUST ESTABLISHED TO FURTHER THE EDUCATION AND PERSONAL DEVELOPMENT OF YOUNG PEOPLE IN STAMFORD

## Classification

---

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training
- **Who:** Children/young People

## Geography

- **Area of benefit:** STAMFORD
- Lincolnshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£34,743	£65,213	-	-
2024-12-31	£4,703	£53,041	-	-
2023-12-31	£119,749	£35,063	-	-
2022-12-31	£32,440	£39,284	-	-
2021-12-31	£36,479	£32,492	-	-

## Trustees

Name	Role	Appointed
JILLIAN DICKSON		2012-04-05
MARIAN ELIZABETH MANGER		
PAULINE MARY WALKER		
Philip Robson		2024-02-13
Rev Edward James Russell Martin Fr		2024-08-22

**THE SAINT MICHAEL'S AND EXETER SCHOOLS CHARITY**

England & Wales - Charity number 1061107

---

# Accounts

---

JOANKE

**THE SAINT MICHAEL'S AND EXETER SCHOOLS' CHARITY**  
**Registered Number 1061107**

**ANNUAL REPORT AND STATEMENT OF ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2025**

**THE SAINT MICHAEL'S AND EXETER SCHOOL'S CHARITY  
TRUSTEES' ANNUAL REPORT  
YEAR ENDED 31 DECEMBER 2025**

**Reference and Administrative information**

Registered Charity No. 1061107

Address        9 Broad Street  
                  Stamford  
                  Lincolnshire  
                  PE9 1PY

The Charity called The Saint Michael's and Exeter Schools' Charity known as 'Stamford Young People's Charity' was established by Scheme of the Charity Commission sealed on the 24th day of June 1996.

The Charity Trustees during the year were:

Pauline Mary Walker  
Marian Elizabeth Manger  
Jillian Dickinson  
Reverend Edward James Russell Martin  
Philip Robson

When new Trustees are appointed they are given an overview of the Charity and an outline of both its operational and financial activities. New Trustees are selected in order to gain benefit from their skills and experience, to complement the existing Trustees, and to provide succession.

The Trustees have considered the guidelines issued by the Charity Commission on public benefit and are of the opinion that the criteria are being met within the objectives and activities of the Charity.

**Objectives and activities**

The objects of the Charity are:-

"Advancing the education (including social and physical training) of persons under the age of twenty-five years who or whose parents are resident in Stamford (the area of benefit) and in particular, but without prejudice to the generality of the foregoing, in providing special benefits of a kind not normally provided by the Local Education Authority for Church of England schools in the area of benefit."

**Achievements and Performance**

This year the Charity was approached for grants on a frequent basis.

Grants totalling £57,326 were paid to 13 beneficiaries.

**Financial Review**

The Statements of Account indicate net expenditure for the year of £30,470 (2024: 64,045)

The bank balances held by the Charity at 31st December 2025 were £50,666 all of which are unrestricted. This represents funds that are necessary to provide adequate reserves for future grants and administration of the Charity.

Approved by the Trustees and signed on their behalf by:

Chairman  
Date:

 18/02/2026

**THE SAINT MICHAEL'S AND EXETER SCHOOL'S CHARITY**  
**RECEIPTS AND PAYMENTS ACCOUNT & SCHEDULE OF ASSETS AND LIABILITIES**  
**YEAR ENDED 31 DECEMBER 2025**

	2025		2024	
	£	£	£	£
<b>Income Receipts</b>				
Dividends	30,957		722	
Barclays Bank interest	686		781	
Florence Desforges Foundation donations	3,100		3,200	
<b>Total Receipts</b>		<b>34,743</b>		<b>4,703</b>
<b>Payments</b>				
Grants Paid		57,326		48,595
Transfer to Investment Portfolio		-		15,707
<b>Management and administration</b>				
Price Bailey Accountant	-		570	
E.C.A Consulting Ltd - Website	96		96	
E.C.A Consulting Ltd - Domain renewal	42		-	
Clerk's salary	7,749		3,780	
<b>Total Payments</b>		<b>65,213</b>		<b>68,748</b>
Net Receipts for the year		(30,470)		(64,045)
Bank balances at 31 December 2024		81,136		145,180
Bank balances at 31 December 2025		<b>50,666</b>		<b>81,135</b>

**SCHEDULE OF ASSETS AND LIABILITIES**

**Unrestricted funds**

**Monetary Assets**

Barcalys Business Premium Account	49,361	52,675
Barclays Community Account		
General	(33,682)	(3,427)
Florence Desforges Foundation	34,987	31,887
	<u>50,666</u>	<u>81,136</u>
<b>Investment Assets (at market value)</b>	<b>1,035,722</b>	<b>966,704</b>

**Liabilities**

There are no liabilities at the year end.

Approved by the Trustees and signed on their behalf by:



**Chairman**

Date: 18th Feb 2026.

**THE SAINT MICHAEL'S AND EXETER SCHOOL'S CHARITY**  
**SCHEDULE OF INVESTMENT MOVEMENTS**  
**YEAR ENDED 31 DECEMBER 2025**

	2025	
	£	£
<b>Income</b>		
Dividends	13,799	
Interest	13,704	
Other income (Equalisation, etc)	101	
		27,604
Proceeds from sale of shares	146,126	
Proceeds from redemption of bonds	90,300	
Transfers from bank	<u>-</u>	
		236,426
<b>Total Receipts</b>		<b>264,030</b>
<b>Payments</b>		
Purchase of shares and bonds	(223,976)	
Management fees and advisor charges	(15,849)	
Transfers to bank	(25,000)	
Gains/(Losses) on investment portfolio	<u>69,813</u>	
<b>Total Payments</b>		<b>(195,012)</b>
Net Gain for the year		69,018
Investment Assets (at market value) brought forward		966,704
<b>Investment Assets (at market value) carried forward</b>		<b>1,035,722</b>

**THE SAINT MICHAEL'S AND EXETER SCHOOL'S CHARITY  
SCHEDULE OF GRANTS  
YEAR ENDED 31 DECEMBER 2025**

		£
January	Logan Bell - GB Sailing	5,700
January	Charlie Mason - CCF Expedition	2,000
March	Churches Together Schools Festival	520
March	Stamford Drama and Film Factory	3,205
April	L Mitchell - Blue Coat School and SWA	1,000
June	Stamford Diversity Group	1,426
July	The Blue Coat School	3,500
July	Burghley Enterprise	774
July	Nesbit Bros	470
September	Stamford Drama and Film Factory	8,150
September	The Conversation Stamford	9,700
September	Art Pop-Up	4,781
October	St Augustine's CVA	9,600
October	The Blue Coat School	5,000
October	J Smith Reading	1,500
		<b>57,326</b>

**THE SAINT MICHAEL'S AND EXETER SCHOOL'S CHARITY  
FLORENCE DESFORGES FOUNDATION - DONATIONS  
YEAR ENDED 31 DECEMBER 2025**

	£
Balance in hand	31,887
H M Ball	480
A Burrough	120
J Sutcliffe	800
H Phillips	100
Dr & Mrs A Morris	600
J Dawson	1,000
	<hr/>
<b>TOTAL</b>	<b>34,987</b>

**THE SAINT MICHAEL'S AND EXETER SCHOOL'S CHARITY**  
**INCOME STATEMENT**  
**YEAR ENDED 31 DECEMBER 2025**

	£
Brought forward	81,136
Add interest	686
	<hr/> <b>81,822</b>
Add Dividend	30,957
	<hr/> <b>112,779</b>
Less grants	57,326
	<hr/> <b>55,453</b>
Less expenses	7,887
	<hr/> <b>47,566</b>
Add Florence Desforges Foundation donations	3,100
	<hr/> <b>50,666</b>
Less transfer to Investment Portfolio	-
	<hr/> <b>50,666</b>
Balance made up as follows:	
Barclays Bank plc account 20061689	49,361
Barclays Bank plc account 80528684	1,305
	<hr/> <b>50,666</b>

**THE SAINT MICHAEL'S AND EXETER SCHOOL'S CHARITY  
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES  
YEAR ENDED 31 DECEMBER 2025**

I report to the Charity trustees on my examination of the accounts of the charity for the year ended 31 December 2025.

**Respective responsibilities of trustees and examiner**

As the Charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts as set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



7 April 2026

**K Hilliard ACA FCCA CTA**

Chartered Accountant

For and on behalf of Price Bailey LLP

36 Tyndall Court  
Commerce Road  
Lynchwood  
Peterborough  
PE2 6LR

**THE SAINT MICHAEL'S AND EXETER SCHOOLS CHARITY**

England & Wales - Charity number 1061107

---

# Accounts

---

**THE SAINT MICHAEL'S AND EXETER SCHOOLS' CHARITY**  
Registered Number 1061107

**ANNUAL REPORT AND STATEMENT OF ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2023**

Chattertons  
Solicitors  
9 Broad Street  
Stamford  
Lincs  
PE9 1PY

# THE SAINT MICHAEL'S AND EXETER SCHOOLS' CHARITY

## TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

---

### Reference and Administrative information

Registered Charity No. 1061107

Address  
9 Broad Street  
Stamford  
Lincolnshire  
PE9 1PY

The Charity called The Saint Michael's and Exeter Schools' Charity known as 'Stamford Young People's Charity' was established by Scheme of the Charity Commission sealed on the 24<sup>th</sup> day of June 1996.

The Charity Trustees during the period were John F H Smith, Pauline Mary Walker, Miss Marian Elizabeth Manger and Jillian Dickson.

When new Trustees are appointed they are given an overview of the Charity and an outline of both its operational and financial activities. New Trustees are selected in order to gain benefit from their skills and experience, to complement the existing Trustees, and to provide succession.

The Trustees have considered the guidelines issued by the Charity Commission on public benefit and are of the opinion that the criteria are being met within the objectives and activities of the Charity.

### Objectives and Activities

The objects of the Charity are:-

"Advancing the education (including social and physical training) of persons under the age of twenty-five years who or whose parents are resident in Stamford (the area of benefit) and in particular, but without prejudice to the generality of the foregoing, in providing special benefits of a kind not normally provided by the Local Education Authority for Church of England schools in the area of benefit."

## **Achievements and Performance**

A bequest from the estate of the late Leslie Thiselton of £115,560 was gratefully received by the Trustees.

Grants totalling £30,891 were paid to ten different beneficiaries.

## **Financial Review**

The Statements of Account indicate net income credit for the year of £84,686

The reserves of the Charity at 31<sup>st</sup> December 2023 were £145,180 all of which are unrestricted. This represents funds that are necessary to provide adequate reserves for future grants and administration of the Charity.

Approved by the Trustees on 25/10/24 and signed on their behalf.



Chairman

**THE SAINT MICHAEL'S AND EXETER SCHOOLS' CHARITY**  
**YEAR ENDED 31 DECEMBER 2023**

**RECEIPTS AND PAYMENTS ACCOUNT (unrestricted fund)**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Income Receipts</b>		
Dividends	-	21,200
Barclays Bank interest	489	45
Florence Desforges Foundation donations	3700	11,195
	<hr/>	<hr/>
	4,189	32,440
<b>Other Receipts</b>		
Leslie Thistleton Estate	115,560	-
	<hr/>	<hr/>
<b>Total Receipts</b>	<b>119,749</b>	<b>32,440</b>
 <b>Payments</b>		
Grants Paid	30,891	35,096
 <b>Management and administration</b>		
Price Bailey – Account	540	528
E.C.A. Consulting Ltd – Website	-	60
E.C.A. Consulting Ltd – Domain renewal	30	-
Bank charges	2	-
Clerk's salary	<u>3,600</u>	<u>3600</u>
	<hr/>	<hr/>
	4,172	4,188
<b>Total payments</b>	<b>35,063</b>	<b>39,284</b>
	<hr/>	<hr/>
Net Receipts for the year	84,686	(6,844)
Bank balances at 31 December 2022	60,494	67,338
	<hr/>	<hr/>
<b>Bank balances at 31 December 2023</b>	<b>145,180</b>	<b>60,494</b>

**THE SAINT MICHAEL'S AND EXETER SCHOOLS' CHARITY**  
**YEAR ENDED 31 DECEMBER 2023**  
**STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2023**

<b>Unrestricted Funds</b>	<b>2023</b>	<b>2022</b>
<b>Monetary Assets</b>	<b>£</b>	<b>£</b>
Barclays Business Premium Account	51,894.46	51,405.07
Barclays Community Account - General	55,166.67	-25,330.22
Barclays Community Account – Florence Desforges Foundation	38,119.31	34,419.31
	<hr/>	<hr/>
	145,180.44	60,494.16
	=====	=====
 <b>Investment Assets (at market value)</b>	 897,283	 862,482

**Liabilities**

There are no liabilities at the year end.

Approved by the Trustees on 25/10/24

and signed on their behalf.



Chairman

**THE SAINT MICHAEL'S AND EXETER SCHOOLS' CHARITY**

**YEAR ENDED 31 DECEMBER 2023**

**SCHEDULE OF GRANTS**

		<b>£</b>
January	The Conversation Stamford	4,178.00
February	Malcolm Sargeant School – travel	600.00
March	Stamford Diversity Group	1,151.00
May	The Bluecoat School Seeds	300.00
June	Churches Together Stamford	418.09
June	The Bluecoat School – Hamerton Zoological Park	634.10
July	The Bluecoat School – Wickstead Park	945.00
July	Burghley Enterprises Ltd – Malcolm Sargent School	765.00
July	E Shaw & Sons – Malcolm Sargeant trip	480.00
July	Art Pop-up – Stamford Summer Youth Project	5,650.00
July	The Conversation Stamford	13,550.00
September	Paula Wigmore – Ukraine children	1,620.00
November	Bands Coaches – Malcom Sargent travel	600.00
		<hr/>
		<b>30,891.19</b>

**THE SAINT MICHAEL'S AND EXETER SCHOOLS' CHARITY**  
**YEAR ENDED 31 DECEMBER 2023**

**FLORENCE DESFORGES FOUNDATION – DONATIONS**

	£
Balance in hand	34,419.31
A Burroughs	120.00
E A Cox	100.00
J Parry Wingfield	500.00
H Phillips	100.00
Dr & Mrs A Morris	600.00
H M Ball	480.00
John Dawson	1,000.00
J Sutcliffe	800.00
	<hr/>
<b>TOTAL</b>	<b>38,119.31</b>

**THE SAINT MICHAEL'S AND EXETER SCHOOLS' CHARITY**  
**YEAR ENDED 31 DECEMBER 2023**

**INCOME STATEMENT**

	£
Brought forward	60,494.16
Add interest	489.39
	<hr/>
	60,983.55
	<hr/>
Less grants	30,891.19
	<hr/>
Less expenses	30,092.36
	4,171.97
	<hr/>
Add Florence Desforges Foundation donations	25,920.39
	3,700.00
	<hr/>
Add Leslie Thiselton Estate bequest	29,620.39
	115,560.05
	<hr/>
	<b>145,180.44</b>
	<hr/>
Balance made up as follows:-	£
Barclays Bank plc account 20061689	51,894.46
Barclays Bank plc account 80528684	93,285.98
	<hr/>
	<b>145,180.44</b>

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF  
THE SAINT MICHAEL'S AND EXETER SCHOOLS CHARITY**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 3 to 4.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

Please note that the comparative information has not been examined and as a result, I make no report on the accuracy of the comparative information.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**K M Hilliard ACA FCCA CTA**  
Chartered Accountant  
Price bailey LLP  
36 Tyndall Court  
Commerce Road  
Lynchwood  
Peterborough  
PE2 6LR

Date: 29/10/24.



**THE SAINT MICHAEL'S AND EXETER SCHOOLS CHARITY**

England & Wales - Charity number 1061107

---

# Accounts

---

**THE SAINT MICHAEL'S AND EXTER SCHOOLS' CHARITY**  
Registered Number 1061107

**ANNUAL REPORT AND STATEMENT OF ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2022**

Chattertons  
Solicitors  
9 Broad Street  
Stamford  
Lincs  
PE9 1PY

# **THE SAINT MICHAEL'S AND EXETER SCHOOLS' CHARITY**

## **TRUSTEES' ANNUAL REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

---

### **Reference and Administrative information**

Registered Charity No. 1061107

Address 9 Broad Street  
Stamford  
Lincolnshire  
PE9 1PY

The Charity called The Saint Michael's and Exeter Schools' Charity known as 'Stamford Young People's Charity' was established by Scheme of the Charity Commission sealed on the 24<sup>th</sup> day of June 1996.

The Charity Trustees during the period were John F H Smith, Reverend Canon D Gray CBE, Pauline Mary Walker, Miss Marian Elizabeth Manger and Jillian Dickson. Reverend Canon D Gray has resigned as a Trustee.

When new Trustees are appointed they are given an overview of the Charity and an outline of both its operational and financial activities. New Trustees are selected in order to gain benefit from their skills and experience, to complement the existing Trustees, and to provide succession.

The Trustees have considered the guidelines issued by the Charity Commission on public benefit and are of the opinion that the criteria are being met within the objectives and activities of the Charity.

### **Objectives and Activities**

The objects of the Charity are:-

"Advancing the education (including social and physical training) of persons under the age of twenty-five years who or whose parents are resident in Stamford (the area of benefit) and in particular, but without prejudice to the generality of the foregoing, in providing special benefits of a kind not normally provided by the Local Education Authority for Church of England schools in the area of benefit."

### **Achievements and Performance**

Happily the Trustees were able to meet face to face during the year. They were able to support grants totalling £35,096.

### **Financial Review**

The Statements of Account indicate net income debit for the year of £6,844.

The reserves of the Charity at 31<sup>st</sup> December 2022 were £60,494 all of which are unrestricted. This represents funds that are necessary to provide adequate reserves for future grants and administration of the Charity.

Approved by the Trustees on 16/02/2023 and signed on their behalf.

A handwritten signature in black ink, appearing to be 'A. L. L.', written over a horizontal line.

Chairman

**THE SAINT MICHAEL'S AND EXETER SCHOOLS' CHARITY**  
**YEAR ENDED 31 DECEMBER 2022**

**RECEIPTS AND PAYMENTS ACCOUNT (unrestricted fund)**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Income Receipts</b>		
Dividends	21,200	21,011
Barclays Bank interest	45	5
Florence Desforges Foundation donations	11,195	15,140
	<hr/>	<hr/>
	32,440	36,156
<b>Other Receipts</b>		
Part Grant Refund – Art Pop-up	-	323
	<hr/>	<hr/>
<b>Total Receipts</b>	<b>32,440</b>	<b>36,479</b>
<b>Payments</b>		
Grants Paid	35,096	28,755
<b>Management and administration</b>		
Stephenson Smart – Account	528	-
E.C.A. Consulting Ltd – Website	60	60
E.C.A. Consulting Ltd – Domain renewal	-	30
Bank charges	-	47
Clerk's salary	<u>3,600</u>	<u>3,600</u>
	<hr/>	<hr/>
	4,188	3,737
<b>Total payments</b>	<b>39,284</b>	<b>32,492</b>
	<hr/>	<hr/>
Net (payments)/receipts for the year	(6,844)	3,987
Bank balances at 31 December 2021	67,338	63,351
	<hr/>	<hr/>
<b>Bank balances at 31 December 2022</b>	<b>60,494</b>	<b>67,338</b>

**THE SAINT MICHAEL'S AND EXETER SCHOOLS' CHARITY**  
**YEAR ENDED 31 DECEMBER 2022**  
**STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2022**

<b>Unrestricted Funds</b>	2022	2021
<b>Monetary Assets</b>	<b>£</b>	<b>£</b>
Barclays Business Premium Account	51,405.07	50,159.99
Barclays Community Account - General	-25,330.22	-21,045.78
Barclays Community Account - Florence Desforges Foundation	34,419.31	38,224.58
	<u>60,494.16</u>	<u>67,338.79</u>
	=====	=====
 <b>Investment Assets (at market value)</b> (2022: As at 30 January 2023)	 862,842	 967,099

**Liabilities**

There are no liabilities at the year end.

Approved by the Trustees on 16/02/2023 and signed on their behalf.



Chairman

**THE SAINT MICHAEL'S AND EXETER SCHOOLS' CHARITY**  
**YEAR ENDED 31 DECEMBER 2022**

**SCHEDULE OF GRANTS**

		<b>£</b>
January	Stamford Endowed Schools - gym equipment	11,000.00
March	Stamford Endowed Schools - Florence Desforges Foundation	9,000.00
March	Georgia Nicholson - Field Trip Duke of Edinburgh	660.00
July	The Bluecoat School - Rutland Water	668.00
August	Edward Hall - Botswana	1,000.00
November	Stamford Endowed Schools - Florence Desforges Foundation	6,000.00
November	The Bluecoat School - Rutland Water	633.44
	Florence Desforges Foundation	5,000.00
	Burghley Park - trips/transport	1,135.00
		<hr/>
		<b>35,096.44</b>

## FLORENCE DESFORGES FOUNDATION – DONATIONS

	£
Balance in hand	38,224.58
St Michael's & Exeter Schools' Charity	5,000.00
A Burroughs	120.00
E A Cox	100.00
J Parry Wingfield	500.00
H Phillips	100.00
Dr & Mrs A Morris	600.00
P Dodworth	80.00
H M Ball	480.00
John Dawson	1,000.00
J Sutcliffe	800.00
HMRC – Gift Aid	2,414.73
	<hr/>
<b>TOTAL</b>	<b>49,419.31</b>
<b>Less Grants to Stamford Endowed Schools</b>	<b>15,000.00</b>
	<hr/>
	<b>34,419.31</b>

**THE SAINT MICHAEL'S AND EXETER SCHOOLS' CHARITY**  
**YEAR ENDED 31 DECEMBER 2022**

**INCOME STATEMENT**

	£
Brought forward	67,338.79
Add interest	45.44
	67,384.23
Add dividends	21,199.64
	88,583.87
Less grants	35,096.44
	53,487.43
Less expenses	4,188.00
	49,299.43
Add Florence Desforges Foundation donations	8,780.00
	58,079.43
Add HMRC Gift Aid	2,414.73
	<b>60,494.16</b>
Balance made up as follows:-	
	£
Barclays Bank plc account 20061689	51,405.07
Barclays Bank plc account 80528684	9,089.09
	<b>60,494.16</b>

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF  
THE SAINT MICHAEL'S AND EXETER SCHOOLS CHARITY**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 3 to 4.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

Please note that the comparative information has not been examined and as a result, I make no report on the accuracy of the comparative information.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**K M Hilliard ACA FCCA CTA**  
Chartered Accountant

36 Tyndall Court  
Commerce Road  
Lynchwood  
Peterborough  
PE2 6LR

Date: 13 July 2023.

**THE SAINT MICHAEL'S AND EXETER SCHOOLS CHARITY**

England & Wales - Charity number 1061107

---

# Accounts

---

**THE SAINT MICHAEL'S AND EXTER SCHOOLS' CHARITY**  
Registered Number 1061107

**ANNUAL REPORT AND STATEMENT OF ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2021**

Chattertons  
Solicitors  
9 Broad Street  
Stamford  
Lincs  
PE9 1PY

# THE SAINT MICHAEL'S AND EXETER SCHOOLS' CHARITY

## TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

---

### Reference and Administrative information

Registered Charity No. 1061107

Address  
9 Broad Street  
Stamford  
Lincolnshire  
PE9 1PY

The Charity called The Saint Michael's and Exeter Schools' Charity known as 'Stamford Young People's Charity' was established by Scheme of the Charity Commission sealed on the 24<sup>th</sup> day of June 1996.

The Charity Trustees during the period were Michael R H Smith, John F H Smith, Reverend Canon D Gray CBE, Pauline Mary Walker, Miss Marian Elizabeth Manger and Jillian Dickson. Michael RH Smith has resigned as a Trustee.

When new Trustees are appointed they are given an overview of the Charity and an outline of both its operational and financial activities. New Trustees are selected in order to gain benefit from their skills and experience, to complement the existing Trustees, and to provide succession.

The Trustees have considered the guidelines issued by the Charity Commission on public benefit and are of the opinion that the criteria are being met within the objectives and activities of the Charity.

### Objectives and Activities

The objects of the Charity are:-

"Advancing the education (including social and physical training) of persons under the age of twenty-five years who or whose parents are resident in Stamford (the area of benefit) and in particular, but without prejudice to the generality of the foregoing, in providing special benefits of a kind not normally provided by the Local Education Authority for Church of England schools in the area of benefit."

### **Achievements and Performance**

Following the resignation of Mike Smith as a Trustee, the Trustees agreed to appoint Jill Dickson as Chair in his place.

Again the Trustees were unable to meet face to face during the year, but still agreed remotely to support nine grants totalling £28,755.

### **Financial Review**

The Statements of Account indicate net income credit for the year of £3,987.

The reserves of the Charity at 31<sup>st</sup> December 2021 were £67,338 all of which are unrestricted. This represents funds that are necessary to provide adequate reserves for future grants and administration of the Charity.

Approved by the Trustees on 17/02/2022 and signed on their behalf.

A handwritten signature in cursive script, appearing to read 'Jill Dickson', is written over a horizontal line.

Chairman

**THE SAINT MICHAEL'S AND EXETER SCHOOLS' CHARITY**  
**YEAR ENDED 31 DECEMBER 2021**

**RECEIPTS AND PAYMENTS ACCOUNT (unrestricted fund)**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Income Receipts</b>		
Dividends	21,011	13,704
Barclays Bank interest	5	43
Florence Desforges Foundation donations	15,140	7,490
	<hr/>	<hr/>
	36,156	21,237
<b>Other Receipts</b>		
Part Grant Refund – Art Pop-up	323	-
	<hr/>	<hr/>
<b>Total Receipts</b>	<b>36,479</b>	<b>21,237</b>
<b>Payments</b>		
Grants Paid	28,755	22,929
<b>Management and administration</b>		
Stephenson Smart – Accountancy	-	504
E.C.A. Consulting – Website	60	60
E.C.A. Consulting – Domain renewal	30	-
Bank charges	47	-
Clerk's salary	<u>3,600</u>	<u>3,600</u>
	<hr/>	<hr/>
	3,737	4,164
<b>Total payments</b>	<b>32,492</b>	<b>27,093</b>
	<hr/>	<hr/>
<b>Net Receipts for the year</b>	<b>3,987</b>	<b>(5,856)</b>
Bank balances at 31 December 2020	63,351	69,207
	<hr/>	<hr/>
<b>Bank balances at 31 December 2021</b>	<b>67,338</b>	<b>63,351</b>

**THE SAINT MICHAEL'S AND EXETER SCHOOLS' CHARITY**  
**YEAR ENDED 31 DECEMBER 2021**  
**STATEMENT OF ASSETS AND LIABILITIES AT 31 DECEMBER 2021**

<b>Unrestricted Funds</b>	<b>2021</b>	<b>2020</b>
<b>Monetary Assets</b>	<b>£</b>	<b>£</b>
Barclays Business Premium Account	50,159.99	49,144.33
Barclays Comm. Acc. – General	-21,045.78	-8,877.51
Barclays Comm. Acc. – Florence Desforges Foundation	38,224.58	23,084.58
	<u>67,338.79</u>	<u>63,351.40</u>
	=====	=====
 <b>Investment Assets (at market value)</b>	 967,099	 890,978

**Liabilities**

There are no liabilities at the year end.

Approved by the Trustees on 17/02/2022 and signed on their behalf.



Chairman

**THE SAINT MICHAEL'S AND EXETER SCHOOLS' CHARITY**  
**YEAR ENDED 31 DECEMBER 2021**

**SCHEDULE OF GRANTS**

		£
January	Malcolm Sargeant Primary School - The Conversation Course	900.00
March	The Conversation – Stamford	12,230.00
May	Stamford Academy – Sports Inspire Group	600.00
May	Leo Clack – music equipment	667.99
July	Thomas Spinley – left hand guitar	900.00
July	Hector Clack – Laptop and bag	1,454.00
September	Art Pop Up	4,505.00
November	Bluecoat School – Lincoln Trip	1,034.52
	Florence Desforges Foundation	4,000.00
	Burghley Park – trips/transport	2,463.00
		<hr/>
		<b>28,754.51</b>

## FLORENCE DESFORGES FOUNDATION – DONATIONS

	£
Balance in hand	23,084.58
St Michael's & Exeter Schools' Charity	4,000.00
A Burroughs	120.00
E A Cox	100.00
J Parry Wingfield	500.00
H Phillips	100.00
Dr & Mrs A Morris	600.00
P Dodworth	240.00
H M Ball	480.00
John Dawson	1,000.00
J Sutcliffe	800.00
JAD Wreford	7,200.00
<b>TOTAL</b>	<b>38,224.58</b>

**THE SAINT MICHAEL'S AND EXETER SCHOOLS' CHARITY**  
**YEAR ENDED 31 DECEMBER 2021**

**INCOME STATEMENT**

	£
Brought forward	63,351.40
Add interest	4.78
	<hr/>
	63,356.18
Add dividends	21,010.88
	<hr/>
	84,367.06
	<hr/>
Less grants	28,754.51
	<hr/>
	55,612.55
Less expenses	3,736.76
	<hr/>
	51,875.79
Add Florence Desforges Foundation donations	15,140.00
	<hr/>
	67,015.79
Add Pop Art Refund	323.00
	<hr/>
	<b>67,338.79</b>
	<hr/>
Balance made up as follows:-	£
Barclays Bank plc account 20061689	50,159.99
Barclays Bank plc account 80528684	17,178.80
	<hr/>
	<b>67,338.79</b>

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF  
THE SAINT MICHAEL'S AND EXETER SCHOOLS CHARITY**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 3 to 4.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

Please note that the comparative information has not been examined and as a result, I make no report on the accuracy of the comparative information.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**K M Hilliard ACA FCCA CTA**  
Chartered Accountant

36 Tyndall Court  
Commerce Road  
Lynchwood  
Peterborough  
PE2 6LR

Date: 12 May 2022