

THE STRETTONS MAYFAIR TRUST

(A Company Limited by Guarantee)

Directors' & Trustees' Report and Financial Statements

Year ended 31 December 2023

Company No. 3307951 (England and Wales)
Registered Charity No. 1061049

THE STRETTONS MAYFAIR TRUST
DIRECTORS AND TRUSTEES REPORT

For the 12 months ended 31 December 2023

Charity Number 1061049

Company Number 3307951

**Mayfair Community Centre
Easthope Road
Church Stretton
Shropshire
SY6 6BL**

1. Reference and Administrative Details

Incorporated under the Companies Act 1985 and 1989 as a Company Limited by Guarantee and Not Having a Share Capital. Incorporation and Memorandum and Articles of Association are dated 27 January 1997. Company Number 3307951.

Directors/Trustees for this period:

Meredith Vivian OBE, Chair
Claire Riley-Walshe, Company Secretary
Ben Hilliard FCA, Treasurer
Richard Elliott
Alan Fox
Paul Richmond
Helen Vaughan
Andrew Askew
Andrew Monday (resigned 2 January 2024)
Gwyneth Jones (resigned 9 May 2024)
Andrea Graham
Harriet Trevor-Allen

Non-voting Observers:

Cllr David Evans Shropshire Council
Cllr Julie Lawton Church Stretton Town Council

Management:

The day-to-day management in 2023 was vested in:

Nicola Daniels MBE	Chief Officer
Helen Sansom	Finance Officer
Helen Crumpton	Care Services Manager
Cathy Thomas	Central Services Manager

Bankers, Investment Managers and Auditors:

The Charity's bankers are TSB Bank PLC, Henry Duncan House, 120 George Street, Edinburgh EH2 4LH. Registered in Scotland, no. SC95237.

The Charity's Investment Managers are Quilter Cheviot, 1 Kingsway London, WC2B 6AN United Kingdom.

The Charity's auditor is James, Holyoak & Parker Limited, Shrewsbury. A resolution proposing that James, Holyoak & Parker Limited be re-appointed as auditors of the Charity was carried at the 2023 Annual General Meeting

2. Structure, Governance and Management

Trustees

The Trust has a policy for recruitment and induction of Trustees. All Trustees are assessed before appointment, are provided with an information pack on the Trust with a clear statement of roles and responsibilities and undergo an induction program.

Risk Management

A Risk Management Policy has been approved by the Board. The Risk Management Group oversees the risk management process and reviews all organisational risks on a six-monthly basis. The Group provides assurance to the Board that risks are being managed prudently. A Risk Forum for the Trustee Board was held in October. Two risks have increased in score this year: Risk 42: Disaster Recovery and Planning, and Risk 37: Fundraising. Both **RED** risks are being actively managed. The Chief Officer reports on day-to-day management of risk in her report to each Board meeting. Prioritising risk in this way has strengthened our overall approach and provides the Board with assurance that risks are being properly managed.

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Measures taken to mitigate such risks:

- Further development of a business continuity plan/disaster control plan to provide for critical incidents, including disaster recovery, including a lessons learnt exercise following Covid.
- Further development of multiple funding sources to include efforts to increase income from charitable activities, to cover increasing costs and counteract anticipated pressure on public funding in the future.
- All Mayfair activities are risk assessed, reviewed and where necessary updated every six months. All staff and volunteers undertake a risk assessment when starting a new piece of work. A comprehensive set of Risk Assessments is maintained by the Central Services Manager and kept updated in line with best practice.
- Safeguarding is taken very seriously and has a separate policy and procedures.
- Regular Health & Safety audits are conducted by management along with regular reporting including an annual report to the Board of Trustees of accidents and incidents encountered during the year and how they were resolved. Trustees formally sign off the annual Health and Safety Report at their February Board meeting.
- Mayfair uses the ISO9001 quality system which is subject to an annual external audit.

The Charity encourages feedback from stakeholders to ensure services and operations are aligned to their needs and requirements and the purpose of the Charity. Work towards the next strategic plan commencing in 2024 will focus on stakeholder needs and requirements to ensure connection with stakeholders to enable it to serve the local and surrounding communities in an efficient and effective manner.

Safeguarding

As an organisation Mayfair takes its safeguarding role very seriously. As well as keeping safeguarding policies up to date (children and adults were both reviewed) Mayfair ensured that all staff who work with vulnerable people had received the relevant safeguarding training and that all volunteers who are on the front line, such as CoCo befrienders, Beacon volunteers, receptionists, and hosts, receive safeguarding awareness training as part of their induction. During 2023 Mayfair raised 6 adult safeguarding concerns, 3 of which will continue into 2024.

3 Objectives and Activities

3.1 Background

Mayfair Community Centre was opened in June 1997. The building is leased from Connexus who also own the adjoining sheltered housing that forms Mayfair Court. The adjacent Health and Wellbeing Centre (HWC) was opened in September 2016 in a building that is leased from Shropshire Community Health Trust. The Centres are run by experienced paid staff, normally assisted by a team of volunteers. Close liaison is maintained with many statutory and voluntary groups with the objective of coordinating and complementing activities.

3.2 Objects

To provide for the inhabitants of Church Stretton and the surrounding areas, in particular the elderly, the disabled, and those with learning difficulties without distinction of sex or of political, religious or other opinions by associating with the Local Authorities, Voluntary Organisations and the local inhabitants in the following ways:

- (a) To provide in the interest of social welfare for recreation and leisure time occupation with the objective of improving conditions of life of those persons.
- (b) The relief of poverty amongst such persons who are in condition of need, hardship or distress.
- (c) The relief of sickness by providing or assisting in the provision of specialist and general care facilities.

In 2021 the Trustees reviewed these objects in relation to their current relevancy and reflection of Equality Act requirements. Further work was needed to refine a new set of objects which were acceptable to the Charity Commission. During 2023, with external legal advice, Mayfair's Articles of Association were redrafted to include more modern ways of working. It is anticipated that these will be submitted to the Charity Commission in early 2024.

Mission

Enhancing lives, enabling independence, and building a strong and healthy community through services, activities and facilities.

Vision

A resilient community, where people live healthy, independent, fulfilling lives.

Trustees and managers consider how planned activities will enhance the aims and objectives that have been set.

3.3 Activities

Mayfair is a community centre and healthy living centre, providing the following services:

Crèche. Crèche numbers were 43% up compared with 2022, with an average of 36 sessions per month, peaking at 82 sessions in August. Children can play in a safe, child-centred environment, choosing from a wide range of activities or toys to play with, and get a chance for gentle socialising that can help to prepare young children for nursery school. Flexible childcare helps give parents and carers some time for themselves, enables some to work locally and provides childcare support for Shropshire Domestic Abuse Service courses. Crèche was opened for extra days during the Summer holidays.

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44Bs. This service, funded by Shropshire Council, promotes the independence and wellbeing of adults with learning disabilities through person-centred programmes and group activities. Individuals are supported with personal development which can include work placements, shopping, cooking, socialising, exercise and wellbeing. During the year new activities were trialled including a training café, film club, sports afternoons with local clubs such as croquet, yoga sessions with Parent and Care Council (PACC) and many outings.

Beacon helps people with care and support needs, including physical disabilities, dementia and mental health needs by providing a stimulating, supportive and friendly environment with the opportunity to take part in many different activities. As the year progressed more people joined Beacon, and particularly the demand for baths reached an all-time high. Breathing Space encourages people to sing and be creative. Care and Share group offers a supportive and social space for people with dementia and their carers.

CoCo (Compassionate Communities) is a befriending scheme offering one-to-one support from a carefully matched volunteer. As well as friendship and a listening ear, volunteers can offer support to help people pursue their interests and hobbies as well as practical help with paperwork etc. 77 people benefited, with 21 new partnerships matched in the year. CoCo is part of the Wellbeing and Independence Partnership led by Age UK Shropshire, Telford and Wrekin and partly funded by Shropshire Council.

MAYSI, (Mayfair Supporting Independence), helps people to remain independent and encourages wellbeing, through information and support on a wide range of issues. Our Coordinators dealt with 473 requests for advice and support. Everything from information on social activities to supporting people and their families with more complex challenges arising from physical and mental health issues or social isolation. Support is also given to fill in forms and apply for Attendance Allowance and Blue Badges. A team of 5 volunteers helped 73 people apply for Attendance Allowance, 46 get a Blue Badge for car parking, 11 access personal independence payments and 3 carers allowance. MAYSI works closely with the General Practice and provides the GP Care Coordinator role as well as Social Prescribing/Healthy Living Advisor. MAYSI is based in the Practice 2 days a week for Social Prescribing referrals, part of the countywide service led by Shropshire Public Health. During the year 99 people were supported by Social Prescribing.

Care4Me Hospital Avoidance Project in conjunction with Bluebird Care and Church Stretton Medical Practice enabled 5 people to recover at home, saving the NHS over £43,000. People were identified by the GP, short term care was provided and MAYSI followed up long term issues. MAYSI also worked with many others to prevent admissions. Mayfair played a part in the Winter Support service, with Shropshire Council and other voluntary sector organisations, providing targeted support to those most at risk of hospital admission in the bad weather.

Joint working with Shropshire Mental Health Support created the Calmer Café (a weekly mental health support cafe), used by 31 people during the year and a weekly attendance of 6-7. Six people completed the Reconnect course for maintaining positive mental health. A monthly Carers Group provides a opportunity for carers to get together, have a bit of fun, share issues and support each other. MAYSI staff and volunteers are on hand to facilitate activities and offer support.

Ring and Ride provides fully wheelchair-accessible door-to-door transport for those who do not have use of a car, live in areas lacking public transport, experience difficulty walking moderate distances, or otherwise need support to get around. The four minibuses were kept active Monday to Friday, with 12,606 trips, almost 2,000 more than 2022 but still down on pre-Covid levels. Two part-time paid staff oversee all aspects of the operation, aided by 20 volunteer drivers, four passenger assistants and backed up by three volunteer administrative staff. During 2023 207 members travelled, with 50 making their first trip. Food deliveries were carried out as needed and new monthly trips to affordable supermarkets were made in conjunction with the Foodbank. Supporting several autumn flu vaccine and Covid booster clinics we set a new record for trips, 116 people in a single day. Shropshire Community Transport Consortium, of which we are a member, commissioned an IMPACT Report to show the value of community transport and inform bids for funding.

Youth Activities The Youth Drop-in for school years 8, 9,10 and 11 meets on Tuesday evenings at Russells Meadow Pavilion to take part in weekly sessions of cooking, board games, crafts and table tennis. They also have access to an equipment library with lots of exciting things from which the young people can choose. Church Stretton Town Council funds the SYA Youth Worker. Plans to start a second Youth drop-in group for school years 6 and 7 in April were delayed by the inability to recruit enough volunteers. However, by the autumn 7 new youth club volunteers had completed their Safeguarding training and the new junior group (for years 6 and 7) started following a successful trial session for parents and young people. Both groups are now up and running with a full activity programme.

IT and Digital Inclusion As more and more of our world goes online it is important that we don't leave people behind. Mayfair's Digital Support Service offers one-to-one support from volunteers to help people get started or develop their skills. We are part of the Shropshire Council Digital Skills Programme and receive funding for supporting individuals on a learning program or for one-off drop-in support. Over 60 people improved their digital skills during the year. The team of IT volunteers were available 3 mornings a week providing assistance to the Mayfair team as well as the public. As part of Get Online Week the Mayfair Digital Skills team also held a drop-in session at the HWBC in October.

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Mayfair Meals and Catering Mayfair Meals are nutritious, hot meals, delivered 365 days a year to local residents who are unable to cook their own meals. Church Stretton Good Neighbours and Mayfair volunteers who deliver the meals also provide regular social contact and welfare checks. 6,494 meals were delivered in 2023. May was our busiest month, averaging 21 meals a day.

Catering at Mayfair provides a lot more than a meal. The focus for all our catering services is improving wellbeing, whether through nutritious food, or social interactions and friendship. This was reflected in 2023 reviews for Mayfair Lunch Hub and our Health and Wellbeing Centre Coffee shop which emphasised 'excellent food and atmosphere' and how friendly our volunteers are. The Coffee Shop saw a 69% increase in footfall, following extended opening hours, menu changes and specials such as afternoon teas.

The team catered for events, special occasions, and Christmas festivities. They also began selling a range of produce such as preserves, biscuits and Christmas cakes. These were a big success, with 302 individual cakes being sold.

Mayfair Health Walks. These are regular social walks designed to get you moving and leading a more healthy, active lifestyle. Six different levels of weekly walks are led by a team of volunteer leaders and backmarkers. Eleven new walk leaders were trained in January and 40 new walkers or walkers who have returned after a break now walk regularly.

Exercise and Dance classes. Physical activity is good for our physical and mental health. Mayfair offers of different exercise and dance classes to suit a variety of interests and abilities. During the year we also hosted the 12 week Energize Elevate programme for people identified at risk of falling, there is a natural follow on for those wishing to continuing building their strength and balance as this is the focus of four of our ongoing classes.

Throughout the year an average of 120 people participated in physical activity sessions each week.

Arts and Crafts Regular Mayfair craft groups include our card makers and Crafty Ladies, Merrymakers and Thursday Art Group. In September we started a free Craft Café inviting people to come and explore their creative side in a relaxed, social setting. A wide variety of craft activities are on offer and volunteer facilitators encourage people to have a go and learn new skills if they wish, or just sit and chat.

We hosted a film premiere in August for 'Visible Mending', a short animation by Samantha Moore about 'emotional repair through wool'. The film features Mayfair's Merrymakers craft group and the event was both celebratory and poignant, remembering those involved in the film who are no longer with us.

Support Groups Cancer Care, Parkinsons, and Stroke Group continue to meet regularly at Mayfair. Mayfair also hosts the Church Stretton Ukrainian Support Group for weekly sessions that involve teaching English, providing one-to-one support and a social space to meet. Other support groups are facilitated by us. The Tuesday Friendship Group, supported by Mayfair Friendship Volunteers, is a lively space where up to 20 people can drop in for a coffee and a chat. In 2023 we started a second group on a Friday afternoon. The Carers Group continues to meet monthly and Calmer Café provides support for people struggling with their mental health.

3.4 Staffing

It was a year of change at Mayfair with 4 long-term staff retiring or moving on and the recruitment of 5 new staff. During 2023 Mayfair employed 38 staff, 5 full time and 33 part time or relief working, to cover 34 posts.

3.5 Volunteers

Volunteers are the backbone of Mayfair. They support every service and can be found as Trustees, receptionists, administrative workers, kitchen assistants and waiters, drivers, tutors in IT, support workers for Beacon, Arts and Crafts group leaders, Crèche helpers, walk leaders, befrienders, youth leaders, fundraisers and more. With an influx of new people Mayfair ended the year with 69 new volunteers, allowing an additional 120 hours a week of volunteer activity (592 hours from 470 hours at the end of 2022) to be undertaken. Most regular slots were covered but were always susceptible to change. If Mayfair had to pay for this time at the National Living Wage (£10.42 from April 2023) it would cost well over £300,000 a year but the value of volunteer energy and friendship is priceless.

3.6 Buildings

Our facilities provide an accessible central venue in the heart of town. They are used by many different organisations and groups including: NHS clinics, South-West Shropshire Rapid Response Team, and a number of complementary therapies. Other community services include, a variety of support groups, Climate Care, HSBC banking hub, housing advice, Shropshire Local Childrens Services, Harmony in the Hills Choir and Marmaladies WI group.

The Community Centre building is on a long-term lease from Connexus. We provide rooms for Connexus activities, including Shropshire Domestic Abuse Service, free of charge and support for the bungalows at Mayfair Court as well as social value for the tenants. This covers the cost of the rent.

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Investments this year have included a new multi-use kitchen cooker, dishwasher and coffee machine. We also installed black-out blinds in the Activity Room which allow us to hold day-time screenings and meetings as well as cooling the room during hot weather. As the cost of running our buildings continues to rise, we are looking at ways to reduce expenses, such as solar panels.

4. Achievements and performance

Mayfair has 83 different services and activities, over 1,000 users a week. Our annual survey showed 98% said their wellbeing had been improved as a result of their involvement and 65% said they had made friends.

During 2023 we continued to develop and increase our capacity to provide wellbeing support and care services to those that need them most. It was good to see more people getting out and coming into Mayfair. There was an increase in people wanting help with bathing, now up to 9 a week, 2,000 more journeys on Ring and Ride, more people with more complex issues needing MAYSI, greater use of the HWBC café (69%) and our social groups and services have continued to grow. We worked with other organisations such as the PACC, Severndale School and other day and residential services for adults with learning disabilities, promoting what we do and organising joint activities such as film club and yoga sessions. This helped us introduce 44Bs to a younger population and created many opportunities for people to meet up with their old friends and build social networks.

The Tuesday Friendship group continues to create a busy and chatty social space for people to drop in for company and a coffee. A second session started in October to offer a quieter Friday afternoon option for people to meet up. In September we launched a Craft Café, a sociable space where people could explore their creative side, supported by volunteers with lots of ideas to have a go at. Working with Shropshire Mental Health Support the Calmer Café supported 31 people struggling with their mental health, two sessions each week being attended by an average of 6 people a week. After a very proactive volunteer recruitment campaign we were able to start a second youth group in September for those aged 10-11. Providing a safe space for young people to meet after school and try new activities is especially important as young people have missed many opportunities to socialise during Covid.

This increase in activity was made possible by an increase in volunteers, who by the end of the year were providing an extra 120 hours a week (up 25% on 2022). We provided wellbeing sessions for staff and volunteers and training in Food Hygiene, Advice First Aid from Citizens Advice and safeguarding for children.

Working with Church Stretton Food Bank and Citizens Advice Shropshire the need for access to affordable food was identified and, as a result, Ring and Ride arranged monthly trips to an affordable supermarket in Shrewsbury. The trips were funded by Church Stretton Rotary Group. HSBC started a monthly pop-up bank providing a helpful local addition as banking facilities in the town have closed.

Trish Howard, volunteer organiser, and the Mayfair Health Walk Leaders, and Christine Richardson and the CoCo volunteers received Community Service Awards from the Town Council, a huge testament to their commitment and hard work.

The Theatre Project offered 15 screenings through the year, everything from live screening of Don Quixote the opera with the King and Queen present, through to Swan Lake and the Life of Pi. 535 tickets were sold with the highest attendance of 59 at the Nutcracker at Christmas. As well as bringing the performing arts to Church Stretton the Theatre equipment was used by:

- our 44Bs adults
- school children to see The Crucible – a play they were studying at school
- the local dance school came to see the ballet Romeo and Juliet
- to launch a family film club in October half term. 75 children and family members enjoyed Super Mario and Elemental

Blackout blinds were installed creating an even more effective cinema experience and a new ticketing system is in place which means that customers can purchase tickets online.

The Net Zero group developed plans to install solar panels on both buildings and explored the option of improving the Mayfair heating system. Funds of £40,643 have been awarded by HSBC towards the project and an application made for funds to upgrade boilers. Church Stretton Secondary School pupils undertook an audit of Mayfair to identify ways of reducing our energy use and came up with several ideas. This work continues into 2024.

The IT Officer and team of digital volunteers offered sessions twice or three times a week to support individuals to become more digitally aware. This included help with basic email, online shopping, accessing NHS apps and much more. The support was part of the countywide digital skills programme funded by Shropshire Council. During the year we took measures to improve our cyber security and identified new ways to improve our internal systems, including using a digital payment system and online ticket platforms. Communications and marketing improved with an increase in social media and online activity as we continue to use these mechanisms to spread the word of Mayfair and improve our reach. Facebook reach went from 2,000 to over 10,000, our Google

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review was 4.9. We set up an Instagram account in September and by December had a reach of 226. Quarterly newsletters in accessible format were shared online and in hard copy. Leaflets were redesigned including a new 44Bs programme of activities. We attended many events to promote Mayfair activity including a countywide Dementia Day, the Church Stretton Fun day and had a regular stand outside the Coop supermarket. The Frost Fayre in November was a huge community event and part of the Town's 'Christmas Lights Switch On'. Craft stalls, children's activities and a penguin trail brought hundreds of people into the Mayfair buildings, introducing many new people to Mayfair. An Open Day in April invited professionals and members of the Community to have a guided tour and an introduction to all activities and an opportunity to meet the staff and volunteer team. New activities such as the Theatre, Family Films and the Frost Fayre increased awareness of Mayfair with wider sections of the community.

We continued to work with others both in terms of collaboration on delivery of services and strategic planning. The latter includes involvement in the Neighbourhood Plan, the Church Stretton's Dementia Friends Group, the Voluntary and Community Sector Assembly, countrywide development of Day Services, Proactive Care and the Prevention strategy.

Trustees have undertaken a review of our governing documents and embarked on a process of engagement with the community to direct the next Mayfair five-year strategy. Trustees talked to groups and individuals both within but mainly outside Mayfair including the Parish Centre Mothers and Toddlers group and the Leisure Centre. Annual surveys for users and volunteers include a question asking what they wanted Mayfair to be doing in the next 5 years. Further engagement will take place in early 2024 with a wider public survey, stakeholder consultation and focus groups. The overwhelming feedback so far has been "keep doing what you are doing".

5. Financial Review

The financial outturn for 2023 is set out in the Statement of Financial Activities.

Total income was £682,619, a 5.5% increase on 2022.

Total expenditure amounted to £822,814, a 16.7% increase on 2022.

Investment unrealised gain £18,559 compares with an unrealised loss (£32,657) in 2022, reflecting a positive turnaround in the investment environment.

Net expenditure for the year was (£121,636), a 33.9% increase on net expenditure of (£90,848) in 2022. Net expenditure comprises unrestricted net expenditure of (£82,544), an increase of (£32,849) on 2022, and restricted net expenditure of (£39,092), a decrease of £2,061 on 2022.

After a transfer of £4,000 from restricted funds to unrestricted funds in respect of funding for fixed asset additions during 2023, Funds balances carried forward at 31 December 2023 are £1,251,241, (£121,636) less than at 31 December 2022. Funds carried forward comprise unrestricted funds £1,136,329 and restricted funds £114,912.

Total income increased by £35,496 in 2023. The main increases in income derive from Charitable Activities £84,164, Other Activities including fundraising £10,870, Investment Income £11,119, and Grants £19,492, offset by decreases in legacy income £85,555 and donations £4,594.

All charitable activities incomes showed growth, with care and support services, catering, room hire, transport donations, and health and exercise activities all showing increases. The improvement in charitable activities income is evidence of the dedicated effort of management, staff, and volunteers in delivering excellent care and service to clients and beneficiaries, and the continued support of clients and beneficiaries.

Other activities income includes Theatre income, a new and successful addition to activities, open gardens income, sales of craft products, books, Merrymaker cards and general items. Lottery income, picture sales/ raffles and quizzes continue to generate essential contributions to fundraising income thanks to the hard work of staff, volunteers and all involved with organising these activities.

The Investment income increase of £11,119 represents an increase in bank interest of £10,608 and dividend income from the CAIF investment of £511.

Total expenditure £822,814 increased £117,500 in 2023. Staff costs amounted to £535,725 (2022: £462,626) and represent 65.1% (2022: 65.6%) of total expenditure, an increase of £73,099 or 15.8%. Activities costs increased £51,683 or 45.7%, Utilities, telephone, insurance, and maintenance costs increased £24,555 or 38.1%, whilst depreciation reduced by £31,837.

The financial year was another challenging year encountering high inflation and a cost-of-living crisis. Management, staff, and volunteers rose to the challenges and supported by the Board of Trustees the Charity managed through another difficult year and remains in a continuing healthy financial position, holding adequate reserves to continue to provide services to beneficiaries in the future, and enable future development when opportunities arise.

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Principal funding sources

Income comes from the following principal sources:

- Grants and contracts from local, national, government bodies and partner agencies,
- Donations from local groups, grants from charitable trusts and foundations,
- Fundraising,
- Donations from individuals and legacies.

Fundraising

Work began on making Mayfair a venue for National Theatre screening with pre-dinner meals as a new fundraising opportunity. Established teams of volunteers continue to raise funds by sale of items made, grown, or recycled. All events are planned and/or supported by the Mayfair team.

Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the 'going concern' basis in preparing the financial statements. Further details regarding the adoption of the 'going concern' basis can be found in the Accounting Policies.

Reserves

The Trustees reviewed the existing reserves policy in May 2024 and concluded that retaining six to nine months operating expenditure plus redundancy costs was the appropriate way to manage reserves, setting the lower band target at six months and the higher band target at nine months. Based on budgeted operating expenditure for 2024 of £839k, adjusted to exclude Ring and Ride and 44Bs SLA and Contract costs of £63k and £82k respectively, nine months operating costs plus redundancy cost amounted to a reserve level of £630k, and six months amounted to a reserve level of £460k. At 31 December 2023 the actual free liquid reserves amounted to £697k, an excess of £67k over the higher reserves target and £237k over the lower reserves target. The operating budget for 2024 has a planned deficit of £101k. Actual reserves will be reviewed against the target range throughout 2024 to decide what if any action is required to spend down or build reserves.

Investment

The Quilter Cheviot Global Income and Growth Fund for Charities (Charity Authorised Investment Fund – CAIF) increased in value by 10.5% after charges of 1% to £250,099 at 31 December 2023 (31.12.2022: £226,313) and compares with the Charities composite benchmark increase of 11.1% for 2023. The Charity Authorised Investment Fund (CAIF) is an actively managed fund of medium risk with an asset diversification: Fixed Interest 16.9%, Overseas Fixed Interest 1%, Global Equities 70.4%, Alternatives 9.8%, and 1.9% Cash, with the aim of delivering an annualised total return of 3.5% above UK CPI after charges, over five years. Income generated by the fund in dividends is reinvested and not withdrawn. The CAIF investment has two restrictions, investment in tobacco and controversial weapons. Since the initial investment of £150,000 in October 2019 and a further investment of £65,000 in November 2021, the investment value has grown by £35,099 or 16.3% over the period invested. Since the financial year end the investment has increased in value.

Part of the surplus cash which forms the day to day working capital of the company is held on short term deposits on the Flagstone Cash Management Platform with various banks, distributed to ensure the deposits are guaranteed under the Financial Services Compensation Scheme (FSCS).

As the composition of the Trustee Board changed significantly during 2022, possibly changing the Board attitude to risk, a risk survey in October ascertained that the current Board's tolerance to investment risk remains **MEDIUM**.

6. Plans for the future

2024 is a year of challenge and opportunity. The needs of the community continue to grow alongside increasing costs. For the last few years Mayfair has invested reserves to enable us to grow and navigate the changes brought on by the pandemic. This year there will be a focus on fundraising and grant applications to help fill the gaps. We will relaunch our lottery, raise awareness of the needs for donations and the impact legacies have had on our ability to provide services and activities.

Our strategic plan for the next 5 years will be produced taking into account the engagement with users, volunteers, stakeholders and the wide community. The key themes that have emerged will be accessibility, inclusion, and connection. A review of our governing documents has produced a series of recommendations to update them. These will go to the AGM for consideration and approval.

We will continue to develop and grow our services based on need:

- Grow and evolve our day services and opportunities for people with care and support needs
- Provide weekly digital support sessions to empower and grow skills, whilst offering outreach to make this more accessible.
- Increase the number of events we host and cater for, especially in the evenings and weekends, providing social opportunities and generating funds.

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- Work with others across the county to develop and deliver support networks that enable wellbeing and independence.
- We will continue to improve communication internal and externally and use IT where possible to help improve access and efficiency.
- We will continue to progress our plans to Net Zero including installation of solar panels on both buildings.
- We will continue to keep our facilities and equipment up to date and in good condition with an upgrade to full fibre broadband, a programme of decorating through the buildings, seeking funds to update boilers and purchase a vehicle for Ring and Ride.

With the support of our volunteer team, donors, partners and funders, Mayfair will continue to listen and respond. We will employ sound financial management whilst making sure we continue to do what we can to support our community. We thank everyone for their ongoing support.

7. Responsibilities of the Directors and Trustees

Company and Charity law requires the Directors and Trustees to prepare accounts, in accordance with applicable law and United Kingdom Accounting standards (United Kingdom generally accepted accounts practice), that give a true and fair view of affairs of the Charity and its income and expenditure for the financial year. In doing so the Directors and Trustees are required to:

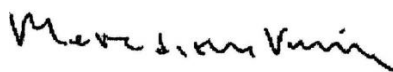
- Select suitable accounting policies and apply them consistently,
- Observe the methods and principles in the Charities Statement of Recommended Practice (SORP),
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statement,
- Prepare the accounts on a 'going concern' basis unless it is inappropriate to assume that the Charity will continue in operation.

The Directors and Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law the Directors and Trustees, who held office at the date of approval of this annual report, confirm that:

- So far as they are aware there is no relevant audit information needed by the Company's auditors in connection with preparing their report, of which the Company's auditors are unaware; and
- They have taken all the steps that they ought to have taken as Directors and Trustees in order to make themselves aware of any relevant audit information and to establish that the Company's auditors are aware of this information.

This report has been prepared in accordance with the Companies Act 2006 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2019. It was formally approved by the Board on 6 June 2024 and signed on its behalf.



Meredith Vivian OBE
Chair on behalf of the Trustees

THE STRETTONS MAYFAIR TRUST

(A Company Limited by Guarantee)

Independent Auditors' Report to the members of The Strettons Mayfair Trust

Opinion

We have audited the financial statements of The Strettons Mayfair Trust (the 'charitable company') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to 'going concern'

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees use of the 'going concern' basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the 'going concern' basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE STRETTONS MAYFAIR TRUST

(A Company Limited by Guarantee)

Independent Auditors' Report to the members of The Strettons Mayfair Trust

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report incorporating the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 7, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to 'going concern' and using the 'going concern' basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The audit team obtained an understanding of the legal and regulatory frameworks that are applicable to the Charity and determined that the most significant are those that relate to the reporting framework (FRS102, the Companies Act 2006 and the Charities Act), the relevant tax compliance regulations, employment law, Health and Safety Regulations and the EU General Data Protection Regulation (GDPR).

We understood how the Charity is complying with these frameworks by making enquiries of management and those responsible for legal and compliance procedures.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including how fraud might occur by meeting with key management to understand where they considered there was a susceptibility to fraud. Based on our understanding, our procedures involved enquiries of management and those charged with governance, manual journal entry

THE STRETTONS MAYFAIR TRUST

(A Company Limited by Guarantee)

Independent Auditors' Report to the members of The Strettons Mayfair Trust

testing, cashbook and ledger reviews for large and unusual items and a review of the significant accounting estimates used in preparing the financial statements.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

**Robert Humphreys FCA
Senior Statutory Auditor
For and on behalf of
James Holyoak & Parker Limited
Registered Auditors
1 Knights Court
Archers Way
Battlefield Enterprise Park
Shrewsbury
Shropshire, SY1 3GA**

THE STRETTONS MAYFAIR TRUST

(A Company Limited by Guarantee)

Statement of Financial Activities for the Year Ended 31 December 2023
(Including Income & Expenditure Account)

	Notes	Unrestricted Funds £	Restricted Funds £	Total year to 31.12.23 £	Unrestricted Funds £	Restricted Funds £	Total year to 31.12.22 £
Income & Endowments from:							
Donations, legacies & grants	3	59,678	144,906	204,584	149,827	125,414	275,241
Charitable activities	4	313,575	107,265	420,840	258,757	77,919	336,676
Other activities	5	29,475	-	29,475	18,605	-	18,605
Investment Income	5	27,720	-	27,720	16,601	-	16,601
Total Income		430,448	252,171	682,619	443,790	203,333	647,123
Expenditure on:							
Raising funds	6	128	-	128	380	-	380
Charitable activities	6	466,536	291,263	757,799	388,087	244,486	632,573
Other	6	64,887	-	64,887	72,361	-	72,361
Total Expenditure		531,551	291,263	822,814	460,828	244,486	705,314
Investment Gain/(Loss)	12a	18,559	-	18,559	(32,657)	-	(32,657)
Net Expenditure		(82,544)	(39,092)	(121,636)	(49,695)	(41,153)	(90,848)
Transfer between Funds		4,000	(4,000)	-	-	-	-
Net Movement in Funds		(78,544)	(43,092)	(121,636)	(49,695)	(41,153)	(90,848)
Reconciliation of Funds:							
Fund Balances Brought Forward	15	1,214,873	158,004	1,372,877	1,264,568	199,157	1,463,725
Fund Balances Carried Forward	15	1,136,329	114,912	1,251,241	1,214,873	158,004	1,372,877

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities. The notes on pages 15 to 24 form part of these accounts.

THE STRETTONS MAYFAIR TRUST

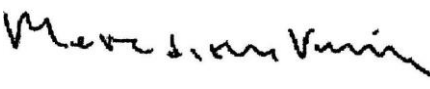
(A Company Limited by Guarantee)

Balance Sheet as at 31 December 2023

	Notes	31.12.23		31.12.22	
FIXED ASSETS		£	£	£	£
Tangible Assets:	10		412,544		435,639
CURRENT ASSETS					
Debtors	11	90,308		76,711	
Investments	12a	250,099		226,313	
Cash at bank and in hand	12b	613,652		676,878	
		<u>954,059</u>		<u>979,902</u>	
CREDITORS					
Amounts falling due within one year	13	(115,362)		(42,664)	
		<u></u>		<u></u>	
Net Current Assets			838,697		937,238
NET ASSETS			<u>1,251,241</u>		<u>1,372,877</u>
FUNDS					
<u>Unrestricted Funds</u>	15				
General Funds	15	697,115		756,374	
Designated Dilapidation Fund	15	26,670		22,860	
Designated Fixed Asset Fund	15	412,544		435,639	
		<u></u>	1,136,329	<u></u>	1,214,873
<u>Restricted Funds</u>			114,912		158,004
			<u>1,251,241</u>		<u>1,372,877</u>

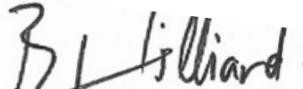
These accounts are prepared in accordance with the special provisions relating to companies subject to the small company regime within Part 15 of the Companies Act 2006.

Approved by the Trustees on 6 June 2024 and signed on their behalf by:


.....

M. Vivian OBE

Chair



B. Hilliard FCA

Treasurer

The notes on pages 15 to 24 form part of these accounts.

THE STRETTONS MAYFAIR TRUST

(A Company Limited by Guarantee)

Statement of Cash Flows for the year ended 31 December 2023

	Notes	2023 £	2022 £
Cash flow from operations	22	(75,580)	(38,557)
Net cash generated by/(used in) operating activities		(75,580)	(38,557)
Cash flows from investing activities			
Payments to acquire tangible fixed assets		(10,139)	(15,463)
Payments to acquire investments		(5,227)	(4,583)
Interest received		20,269	9,661
Dividends received		7,451	6,940
Net cash generated by/(used in) investing activities		12,354	(3,445)
Net (decrease) in cash and cash equivalents		(63,226)	(42,002)
Cash and cash equivalents at 1 January		676,878	718,880
Cash and cash equivalents 31 December	12b	613,652	676,878
Cash and cash equivalents consists of			
Cash at bank and in hand		96,683	54,010
Short term deposits		516,969	622,868
Cash and cash equivalents at 31 December	12b	613,652	676,878

The notes on pages 15 to 24 form part of these accounts.

THE STRETTONS MAYFAIR TRUST

Notes on the Financial Statements for the Year Ended 31 December 2023

1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Strettons Mayfair Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared on a 'going concern' basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling, which is the functional currency of the Charity.

Expenditure is recognized once there is a legal or constructive obligation to transfer economic benefit to a third party, or it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classed by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.2 Income

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when the Charity is entitled to the funds.

Donated professional services and donated facilities are recognised as income when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the value of services provided by volunteers has not been included.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Grants, including grants for the purchase of fixed assets, are recognized in full in the Statement of Financial Activities in the year in which the Charity becomes entitled to the funds.

Incoming resources from the operation of the Centre and from investments are included when receivable.

1.3 Expenditure

Expenditure is recognized once there is a legal or constructive obligation to transfer economic benefit to a third party, or it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classed by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.4 Going concern

The financial statements have been prepared on a 'going concern' basis as the Trustees believe that no material uncertainties exist. The Trustees, having considered the financial position and projected future cash flows covering twelve months forward and the 2024 Budget, are confident the Charity has sufficient liquid unrestricted funds to continue as a 'going concern' for the foreseeable future, being twelve months from the authorisation of these financial statements.

1.5 Fixed Assets

Tangible assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses.

Assets costing £1,000 or more are capitalized and are depreciated at rates calculated to write off the cost of each asset over its expected useful life as follows:

Lease Improvement	over the life of the lease
Fixtures & Fittings	over 7 to 10 years
Plant & Equipment	over 3 to 7 years
Motor Vehicles	over 7 years

THE STRETTONS MAYFAIR TRUST

Notes on the Financial Statements for the Year Ended 31 December 2023 (continued)

1.6 Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains/losses on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of twelve months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.10 Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight-line basis over the period of the lease.

1.11 Retirement benefits

Payments to a defined contribution retirement scheme are charged as an expense as they fall due.

Payments for employees who have TUPE'd in from Shropshire Council are paid into the defined benefit scheme.

1.12 Charitable Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

2. Critical accounting estimates and judgement

In the application of the charities accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE STRETTONS MAYFAIR TRUST

Notes on the Financial Statements for the Year Ended 31 December 2023 (continued)

3. Donations, Legacies and Grants

	Unrestricted Funds £	Restricted Funds £	Total Year 31.12.23 £	Unrestricted Funds £	Restricted Funds £	Total year to 31.12.22 £
Donations	39,548	-	39,548	42,848	-	42,848
Legacies	14,445	-	14,445	100,000	-	100,000
Gift Aid	5,685	-	5,685	6,979	-	6,979
Millichope Foundation	-	4,000	4,000	-	3,000	3,000
Ring and Ride Donations	-	6,377	6,377	-	5,963	5,963
Daycare Donations	-	1,110	1,110	-	590	590
Shropshire Council Environment and Economy	-	62,981	62,981	-	31,936	31,936
Shropshire Council Ring & Ride Concessions	-	-	-	-	15,300	15,300
MAYSI Donations	-	807	807	-	41	41
NHS Shropshire & Telford ICB, Care4Me	-	6,851	6,851	-	6,000	6,000
Catering Donations	-	-	-	-	2,100	2,100
Wellbeing and Independence Partnership	-	10,176	10,176	-	7,632	7,632
Church Stretton Medical Practice Group GP Care & Community Coordinator	-	8,682	8,682	-	8,445	8,445
Winter Support Service - Shropshire Council	-	4,000	4,000	-	10,000	10,000
Social Prescribing - Shropshire Council Public Health	-	16,110	16,110	-	11,019	11,019
Digital Skills Program - Shropshire Council	-	4,700	4,700	-	-	-
Dora Wright Legacy	-	16,077	16,077	-	-	-
Shropshire Council Hot Meal Delivery grant	-	-	-	-	5,265	5,265
Shropshire Council Omnicrom grant	-	-	-	-	5,334	5,334
Arnold Clark	-	-	-	-	1,000	1,000
Community Resource Self- Isolation grant	-	-	-	-	7,000	7,000
New Bus Appeal	-	1,785	1,785	-	4,789	4,789
Basil Houghton Fund	-	1,250	1,250	-	-	-
Total	59,678	144,906	204,584	149,827	125,414	275,241

THE STRETTONS MAYFAIR TRUST

Notes on the Financial Statements for the Year Ended 31 December 2023 (continued)

4. Income earned from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total year to 31.12.23 £	Unrestricted Funds £	Restricted Funds £	Total year to 31.12.22 £
Operational Income derived from:						
Care & Support Services	55,556	92,441	147,997	43,803	77,919	121,722
Catering	107,068	-	107,068	97,745	-	97,745
Room Hire	102,148	-	102,148	66,654	-	66,654
Transport Schemes	-	14,824	14,824	11,235	-	11,235
Health & Wellbeing Activities	26,423	-	26,423	18,501	-	18,501
Services rendered to Connexus	17,217	-	17,217	17,217	-	17,217
Crèche	5,163	-	5,163	3,602	-	3,602
	313,575	107,265	420,840	258,757	77,919	336,676

5. Income earned from Other Activities

	Unrestricted Funds £	Restricted Funds £	Total year to 31.12.23 £	Unrestricted Funds £	Restricted Funds £	Total year to 31.12.22 £
Fundraising Activities						
Surplus on Lottery	4,772	-	4,772	4,924	-	4,924
General Sales	2,016	-	2,016	1,998	-	1,998
Theatre	7,612	-	7,612	173	-	173
Quizzes	1,238	-	1,238	1,000	-	1,000
Picture Sales/Raffles	2,540	-	2,540	1,442	-	1,442
Plant sales	1,147	-	1,147	1,407	-	1,407
Merrymakers Cards Sales	1,599	-	1,599	1,205	-	1,205
Book Sales	2,768	-	2,768	1,737	-	1,737
Open gardens	1,111	-	1,111	-	-	-
Other	1,812	-	1,812	770	-	770
Supper Club	-	-	-	1,150	-	1,150
Lower Deckers	-	-	-	686	-	686
Craft sales	2,860	-	2,860	2,113	-	2,113
Total	29,475	-	29,475	18,605	-	18,605
Investment Income						
Bank Interest	20,269	-	20,269	9,661	-	9,661
Dividends received	7,451	-	7,451	6,940	-	6,940
Total	27,720	-	27,720	16,601	-	16,601

THE STRETTONS MAYFAIR TRUST

Notes on the Financial Statements for the Year Ended 31 December 2023 (continued)

6. Charitable Activities Expenditure

	Expenditure on Charitable Activities		Total year to 31.12.23	Expenditure on Charitable Activities		Total year to 31.12.22
	Unrestricted	Restricted		Restated Unrestricted	Restated Restricted	Restated
	£	£	£	£	£	£
Staff Costs	249,529	221,309	470,838	194,958	212,153	407,111
Management & Administration	64,887	-	64,887	55,515	-	55,515
Food Costs	37,700	1,045	38,745	32,020	-	32,020
Fuel, Telephone & Insurance	52,341	-	52,341	39,755	-	39,755
Rent, Water & Waste Disposal	25,834	-	25,834	18,537	-	18,537
General Maintenance & Cleaning	10,842	-	10,842	6,170	-	6,170
Ring & Ride Costs	747	31,412	32,159	-	15,972	15,972
Activity Costs	56,437	37,497	93,934	54,578	10,585	65,163
Depreciation of Fixed Assets	33,234	-	33,234	65,071	-	65,071
	531,551	291,263	822,814	466,604	238,710	705,314

Included within the cost of management and administration of the charity are governance costs amounting to £6,000 (2022 £6,000). The Charities Unrestricted Fundraising cost in the year of £128 (2022: £380) relate to cost of staging fundraising events. 2022 expenditure has been re-analysed to show a comparison with 2023.

6a. Net income for the Year

Net Income for the Year is stated after charging:	2023	2022
	£	£
Depreciation	33,234	65,071
Auditor's fees for audits	8,000	3,800

7. Employees

Average number of staff posts

	2023	2022
Governance	3	3
Admin	3	2
Charitable Activities	28	29
	34	34

Employment Costs

	2023	2022
	£	£
Gross Salary	485,082	424,529
Employers National Insurance Contributions	33,062	22,004
Employers Pension Costs	17,581	16,093
	535,725	462,626

No employee received total employee benefits of more than £60,000

8. Trustees Remuneration and Transactions Involving Trustees

During the year, the spouse of a Trustee was employed by the Charity and was remunerated accordingly. Throughout the year they also personally paid for goods on behalf of the Charity and were duly reimbursed a total of £8,769 at cost, (2022 £16,403).

No other Trustee of the company, nor any other person connected with them, has received or is due to receive any remuneration for the period, directly or indirectly from the Charity's funds. No expenses have been reimbursed to any Trustee in their role as Trustees.

THE STRETTONS MAYFAIR TRUST

Notes on the Financial Statements for the Year Ended 31 December 2023 (continued)

9. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10. Tangible Fixed Assets

	Lease Improvements	Fixtures & Fittings	Plant & Machinery	Motor Vehicles	Total
Cost	£	£	£	£	£
As at 1 January 2023	1,317,394	44,370	84,297	79,270	1,525,331
Eliminations	-	-	-	-	-
Additions	-	-	10,139	-	10,139
Disposals & Adjustments	-	-	-	-	-
As at 31 December 2023	1,317,394	44,370	94,436	79,270	1,535,470
Depreciation					
As at 1 January 2023	924,373	39,792	60,924	64,603	1,089,692
Eliminations	-	-	-	-	-
Charge for the year	21,031	1,227	5,819	5,157	33,234
Disposals & Adjustments	-	-	-	-	-
As at 31 December 2023	945,404	41,019	66,743	69,760	1,122,926
Net Book Value 31 December 2023	371,990	3,351	27,693	9,510	412,544
Net Book Value 1 January 2023	393,021	4,578	23,373	14,667	435,639

The Community Centre building is leased from Connexus, formerly South Shropshire Housing Association. The building has been improved including the addition of an upper floor which was depreciated over 21 years. The lease was renewed in 2021 for a further 21 years. The Health and Wellbeing Centre was leased from Shropshire Community Health Trust in 2016, refurbishment costs are depreciated across the 25 years of the lease.

11. Debtors

	31.12.23	31.12.22
	£	£
Invoices Issued to Clients and Users	58,283	38,424
Grants Due	22,066	13,936
Income Tax Repayable	1,424	1,940
Prepayments and other debtors	8,535	22,411
	90,308	76,711

12a. Current asset investments

Quilter Cheviot Investments at Market value

	2023	2022
	£	£
Market value as at 1 January	226,313	254,387
Additions	5,227	4,583
Increase/(Decrease) in market value	18,559	(32,657)
Market value as at 31 December	250,099	226,313

THE STRETTONS MAYFAIR TRUST

Notes on the Financial Statements for the Year Ended 31 December 2023 (continued)

12b. Cash at Bank and in Hand

	31.12.23	31.12.22
	£	£
Current Accounts	96,503	53,830
Deposit Accounts	516,969	622,868
Cash Account	180	180
Total	613,652	676,878

13. Creditors: Amounts due Within One Year

	2023	2022
	£	£
Trade Creditors	18,093	11,876
Deferred Income	66,470	19,836
Lottery Members' Accounts	2,861	3,220
Accrued Expenses	8,000	5,000
Social Security and other Taxes	19,938	2,732
Total	115,362	42,664

13a. Deferred Income

Deferred income is included in the financial statements as follows:

	2023	2022
	£	£
Deferred Income is included within:		
Current liabilities	66,470	19,836
Deferred Income at 1 January 2023	19,837	599
Released from previous periods in the year	(19,837)	(599)
Resources deferred in the year	66,470	19,836
Balance as at 31 December 2023	66,470	19,836

Deferred Income comprises income received under a contract which relates to work to be completed in future accounting periods and initial upfront payments, where the work has yet to be performed or completed. The charity has no entitlement to these funds at the year end and they have therefore been deferred.

14. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Tangible Fixed Assets	412,544	-	412,544
Current Assets	839,147	114,912	954,059
Total Assets	1,251,691	114,912	1,366,603
Less Current Liabilities	(115,362)	-	(115,362)
Net Assets at 31 December 2023	1,136,329	114,912	1,251,241

THE STRETTONS MAYFAIR TRUST

Notes on the Financial Statements for the Year Ended 31 December 2023 (continued)

15. Movement in Funds

	At Jan 1 2023	Incoming Resources	Outgoing Resources	Transfers	At 31 Dec 2023
	£	£	£	£	£
Restricted Funds					
1 Millichope Foundation	-	4,000	(3,000)	(1,000)	-
2 Ring & Ride Donations	6,851	6,376	(12,084)	50	1,193
3 Ring & Ride Sustainability	15,137	-	(2,000)	-	13,137
4 MAYSI /CoCo Sustainability	19,240	-	(10,240)	-	9,000
5 Shropshire Council Environment & Economy	-	62,981	(62,981)	-	-
6 Ring & Ride Income	-	14,824	(14,824)	-	-
7 Daycare/Beacon Donations	571	1,110	(1,681)	-	-
8 Church Stretton Medical Practice GP Care & Community Coordinator	-	8,682	(8,565)	-	117
9 Walking for Health Donations	1,161	-	-	-	1,161
10 MAYSI Donations	-	807	(807)	-	-
11 NHS Shropshire & Telford ICB, Care4Me	-	6,851	(6,370)	-	481
12 Merrymakers Fund	1,060	-	(250)	-	810
13 Catering Donations	3,989	-	(989)	(3,000)	-
14 Carrie Antcliffe legacy	9,037	-	-	-	9,037
15a 44Bs SLA Shropshire Council Adult Social Care	-	92,441	(87,881)	(4,560)	-
15b 44Bs funds	-	-	-	4,510	4,510
16 Wellbeing and Independence Partnership	143	10,176	(10,319)	-	-
17 Kathleen Mansell legacy	12,075	-	(12,075)	-	-
18 Garden fund	72	-	(15)	-	57
19 Dora Wright legacy	74,197	16,077	(24,418)	-	65,856
20 Rotary grant	693	-	(214)	-	479
21 Digital Skills Program -Shropshire Council	2,583	4,700	(7,283)	-	-
22 Rank Foundation Time to Shine	780	-	(780)	-	-
23 Community Resource Self- Isolation grant	5,626	-	(5,626)	-	-
24 Winter Support Service - Shropshire Council	-	4,000	(2,700)	-	1,300
25 Social Prescribing Shropshire Council Public Health	-	16,111	(16,111)	-	-
26 New Bus Appeal	4,789	1,785	-	-	6,574
27 Basil Houghton Fund	-	1,250	(50)	-	1,200
Total Restricted Funds	158,004	252,171	(291,263)	(4,000)	114,912
Unrestricted Funds					
General Funds	756,374	449,007	(531,551)	23,285	697,115
Designated Dilapidation Fund	22,860	-	-	3,810	26,670
Designated Fixed Assets Fund	435,639	-	-	(23,095)	412,544
Total Unrestricted Funds	1,214,873	449,007	(531,551)	4,000	1,136,329
Total Funds	1,372,877	701,178	(822,814)	-	1,251,241

Transfer between Funds

The transfer between Restricted Funds and the Unrestricted General Fund represents capital grants received, which when expended, discharge the restriction placed on them.

- 28 £40,643 was received from HSBC for the solar panel project. This has been deferred to 2024 when the project will commence.

THE STRETTONS MAYFAIR TRUST

Notes on the Financial Statements for the Year Ended 31 December 2023 (continued)

16. Purposes of Restricted Funds

1	Millichope Foundation	General	Grant towards the Centre's activities.
2	Ring & Ride Donations	R&R	Donations to secure future sustainability of Ring & Ride
3	Ring & Ride Sustainability Fund	R&R	Retained funds to sustain Ring & Ride service
4	MAYSI /CoCo Sustainability Fund	MAYSI	Retained Funds to sustain MAYSI/CoCo services
5	Shropshire Council Environment & Economy	R&R	Service level agreement to provide door to door transport
6	Ring & Ride Income	R&R	Income from membership, fares and fuel rebates
7	Daycare/Beacon Donations	Beacon	Donations for Daycare/ Beacon
8	Church Stretton Medical Practice GP Care & Community Coordinator	MAYSI	Providing GP Care and Community Coordinator for Church Stretton medical practice
9	Walking for Health Donation	WfH	Support for Mayfair Health walks
10	MAYSI/Donations	MAYSI	Donations for MAYSI/CoCo
11	NHS Shropshire & Telford ICB, Care4Me	MAYSI	Care4Me at home, hospital avoidance project
12	Merrymakers Fund		Donation for craft activities
13	Catering Donations	Catering	Donations to support catering activities
14	Carrie Antcliffe legacy	R&R	Legacy for Ring & Ride
15a	Shropshire Council Adult Social Care	44Bs	Day Opportunities for adults with a learning disability
15a	44Bs Funds	44Bs	Funds for adults with a learning disabilities
16	Wellbeing and Independence Partnership	MAYSI	Contract to provide befriending
17	Kathleen Mansell legacy	Beacon	Legacy for Beacon/Daycare
18	Garden fund	General	To set up the garden at Health & Wellbeing Centre
19	Dora Wright legacy	Beacon	Legacy for Beacon and Support groups
20	Rotary grant	General	To provide free meals for those unable to pay
21	Digital Skills Program - Shropshire Council	General	To provide one-to-one and group digital skills training
22	Rank Foundation Time to Shine	General	To pay for a Publicity Officer on the Time to Shine
23	Community Resource Self- Isolation grant	MAYSI	To provide Mental Health Support in partnership with SMHS
24	Winter Support Service - Shropshire Council	General	To provide services to support the vulnerable through the winter months
25	Social Prescribing Shropshire Council Public Health	MAYSI	To provide Social Prescribing for Church Stretton Medical Practice
26	New Bus Appeal	R&R	Raise funds for a new Bus
27	Basil Houghton Fund	44Bs	To provide Health & Wellbeing sessions for Adults with Learning Disabilities
28	HSBC	General	To install Solar Panels

17. Purpose of Designated Funds

Premises Dilapidation Fund

This represents money ringfenced for the payment of future dilapidation costs regarding the Connexus lease for the Mayfair building.

Fixed Asset Fund

This represents the net book value of the Charity's Tangible assets and is treated as a separate designated fund as it does not form part of the Charity's free reserves.

18. Contingent Liabilities

There are no contingent liabilities at the accounting date.

THE STRETTONS MAYFAIR TRUST

Notes on the Financial Statements for the Year Ended 31 December 2023 (continued)

19. Operating lease commitments

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023	2022
	£	£
Within one year	2,788	2,788
Between two and five years	6,970	9,758
	9,758	12,546

20. Related Party Transactions

There were no disclosable related party transactions during the year (2022: none).

21. Remuneration of Key Management

The remuneration of key management personnel, is as follows:

	2023	2022
	£	£
Total	117,405	108,144

22. Reconciliation of net movement in funds to cash flow from operating activities

	2023	2022
	£	£
Net (Expenditure)/ Income for the year	(121,636)	(90,848)
Depreciation and loss on disposal	33,234	66,020
Investment Income	(27,720)	(16,601)
Loss/(Gain) on investment	(18,559)	32,657
(Increase) /Decrease in debtors	(13,597)	(29,451)
Increase/(Decrease) in creditors	72,698	(334)
Cash Inflow/(Outflow) from operations	(75,580)	(38,557)